

Charity registration number: 1134214

# PCC Chilwell

Annual Report and Financial Statements  
for the Year Ended 31 December 2024

Community Accounting Plus  
Unit 1&2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

## **PCC Chilwell**

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## **PCC Chilwell**

### **Reference and Administrative Details**

**Trustees**

Andrew Beckham  
John Gibbon  
Will Ottewell  
Ruth Hawley  
Guy Gillibrand  
Tom Ringrose  
Deborah Onions  
Penelope Wallace  
Ryan Mellor  
Anne Willmot  
Dawn Philippa Clarke  
Rebekah Redwood  
Claire Tufnell  
Chris Brignell  
Robert Dixon  
Roger Lee  
Judith Renton  
Tim Hills  
Rev Andy Tufnell  
Dawn Pringle

**Charity Registration Number**

1134214

**Principal Office**

6 College Road  
Beeston  
Nottingham  
Nottinghamshire  
NG9 4AS

**Independent Examiner**

John O'Brien, employee of  
Community Accounting Plus  
Unit 1&2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

**Accountants**

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

## **PCC Chilwell**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Andrew Beckham (appointed 18 April 2024)
	John Gibbon (appointed 18 April 2024)
	Will Ottewell
	Ruth Hawley
	Guy Gillibrand
	Tom Ringrose
	Janis Patterson (resigned 18 April 2024)
	Deborah Onions
	Penelope Wallace
	Ryan Mellor
	Anne Willmot
	Dawn Philippa Clarke
	Rebekah Redwood
	Claire Tufnell
	Chris Brignell
	Robert Dixon
	Hannah Wood (resigned 18 April 2024)
	Chris Jones (resigned 18 April 2024)
	Roger Lee
	Judith Renton
	Thomas Murphy (resigned 16 October 2024)
	Marion MacDonald (resigned 18 April 2024)
	Tim Hills
	Stephan Scott (resigned 30 June 2024)
	Rev Andy Tufnell
	Dawn Pringle

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the Charity are: to advance the Christian faith and to promote in the parish of Chilwell the whole mission of the church. The trustees must use the income, and may use the capital, of the Charity in promoting these objects.

## **PCC Chilwell**

### **Trustees' Report (continued)**

#### **Objectives, strategies and activities**

Activities are organised from one or other of the two Church of England places of worship in the parish, Christ Church on High Road and St Barnabas on Inham Road.

The Charity holds regular services of Christian worship, carries out various activities and events for young people, older people (including some in residential care), parents and children, and people with pastoral and social needs. Services, events and activities are open to any person in the community, whether or not they are regular worshipping members of Christ Church or St Barnabas.

#### **Public benefit**

All services and events are open to members of the public and are mostly free of charge at the point of delivery. A community outreach project has expanded in Inham Nook to provide support to all member of the community in collaboration with a charity partner. This year has also seen wider community events delivered around Christ Church. Where events are charged at cost this is advertised in publicity material.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Charity aims to minister to social and spiritual needs. The Charity has welcomed more people to services this year and seen growth in its work with children and young people.

The Hope Community Hub run at St Barnabas church as part of the charity, has continued to provide services through the various clubs and schemes it runs. A number of additional services and groups have started through the Hub, focussed around wellbeing of young people. The Community Hub continues to be recognised by local councils as a well run and utilised resource, attracting grant funding, even when not specifically seeking it. The church has been involved with a number of local schools, providing support and materials to support learning. There has been growth with firmer rooting of a New Worshipping Community, known as "The Orchard", and the start of a community based project known as "Love Chilwell", which seeks to partner with local organisations and the wider community through smaller campaigns and future wider projects. The initial campaign provided Christmas gifts to over 400 residents of local care homes, as we seek to "Spread Joy and Share Hope".

In addition to its work in the parish of Chilwell the Charity also provides financial and other support to a number of individuals and organisations. These are approved by the trustees from time to time, and the churches receive information to enable support and prayer.

A more detailed description of achievements in the reporting period is provided in the parish Annual Review which is presented to the annual church meetings, and copies are available on request to the parish office

#### **Financial review**

Revenue costs across the charity remain fairly balanced and the charity is in sound financial position.

#### **Policy on reserves**

The majority of receipts are monthly, then quarterly (eg gift aid claims). We therefore need between 1 and 3 months' reserves. The reserves at the year end are within this target. The level of reserves is reviewed multiple times within a month by the Treasurer, who is a Trustee, and reported to Trustees at regular meetings.

## **PCC Chilwell**

### **Trustees' Report (continued)**

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is controlled by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, and constitutes an unincorporated charity.

Trustees are ex officio and elected members of the Parochial Church Council ("PCC").

##### ***Organisational structure***

New elected members are appointed at each Annual General Meeting for a term of three years, and in-line with the size of our Electoral Roll, up to 15 elected members can be appointed. Each year, at least the number nearest to one-third of the elected places (i.e. 5) must be relinquished each year for re-election, with the earliest members standing down as necessary.

St Barnabas has some attributes of a conventional "district" (whereby pastoral oversight is split within the parish). St Barnabas has a part-time self supporting minister as well as being served by the Incumbent and other ministers within the Parish. St Barnabas has a church council, the members of which are elected at an annual meeting, and members of the PCC attend meetings. Members of St Barnabas are active PCC members as there is a parish electoral roll. Finances are managed across the parish, with funds separated for St Barnabas, and combined on the Charity Accounts.

##### ***Major risks and management of those risks***

All individual giving is voluntary and cannot be relied on indefinitely. We review regular giving quarterly and annually. Rising energy costs provide a risk for the future to for the charity.

## PCC Chilwell

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

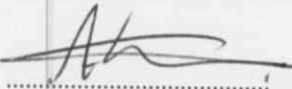
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 3/5/2025 and signed on its behalf by:



Rev Andy Tufnell  
Trustee

## **PCC Chilwell**

### **Independent Examiner's Report to the trustees of PCC Chilwell**

#### **Independent examiner's report to the trustees of PCC Chilwell**

I report to the trustees on my examination of the accounts of PCC Chilwell (the Charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

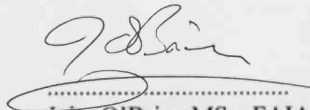
#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Unit 1&2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 13/05/2025



## PCC Chilwell

### Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	316,541	-	316,541	520,320
Charitable activities	3	2,457	64,981	67,438	85,965
Other trading activities	4	19,013	-	19,013	23,017
Investment income	5	7,554	-	7,554	509
Total Income		<u>345,565</u>	<u>64,981</u>	<u>410,546</u>	<u>629,811</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(370,686)</u>	<u>(62,552)</u>	<u>(433,238)</u>	<u>(434,554)</u>
Total Expenditure		<u>(370,686)</u>	<u>(62,552)</u>	<u>(433,238)</u>	<u>(434,554)</u>
Net movement in funds		(25,121)	2,429	(22,692)	195,257
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>929,997</u>	<u>22,232</u>	<u>952,229</u>	<u>756,972</u>
Total funds carried forward	15	<u>904,876</u>	<u>24,661</u>	<u>929,537</u>	<u>952,229</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

## PCC Chilwell

### Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	520,320	-	520,320
Charitable activities	3	6,209	79,756	85,965
Other trading activities	4	23,017	-	23,017
Investment income	5	509	-	509
Total Income		<u>550,055</u>	<u>79,756</u>	<u>629,811</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(371,988)</u>	<u>(62,566)</u>	<u>(434,554)</u>
Total Expenditure		<u>(371,988)</u>	<u>(62,566)</u>	<u>(434,554)</u>
Net income		178,067	17,190	195,257
Gross transfers between funds		<u>291</u>	<u>(291)</u>	<u>-</u>
Net movement in funds		178,358	16,899	195,257
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>751,639</u>	<u>5,333</u>	<u>756,972</u>
Total funds carried forward	15	<u>929,997</u>	<u>22,232</u>	<u>952,229</u>

# PCC Chilwell

(Registration number: 1134214)  
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	470,685	470,685
<b>Current assets</b>			
Debtors	11	16,049	35,825
Cash at bank and in hand		446,280	457,028
		462,329	492,853
<b>Creditors: Amounts falling due within one year</b>	12	(3,477)	(11,309)
<b>Net current assets</b>		458,852	481,544
<b>Net assets</b>		929,537	952,229
<b>Funds of the charity:</b>			
<b>Restricted</b>		24,660	22,232
<b>Unrestricted income funds</b>			
Unrestricted		904,876	929,997
<b>Total funds</b>	15	929,536	952,229

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 3/3/2025 and signed on their behalf by:

W. C. Ottwell  
Will Ottewell  
Trustee

## **PCC Chilwell**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

PCC Chilwell meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Changes in accounting policy**

The fixed assets of land and buildings policy has changed from the insured value to the earliest available record for valuation on the balance sheet.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Gift aid**

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

## **PCC Chilwell**

### **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Christ Church Church Hall is included in the Balance Sheet as a Fixed Asset. No provision is made for depreciation. The value ascribed to the Church Hall is the earliest available record value of £470,684.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted funds		Total	Total
	Designated	General	2024	2023
	£	£	£	£
Donations and legacies;				
Donations from individuals	665	257,017	257,682	260,271
Legacies	-	-	-	198,465
Gift aid reclaimed	-	-	-	54,593
Grants, including capital grants;				
Government grants	-	-	-	6,991
Other income from donations and legacies	4,500	54,359	58,859	-
	<u>5,165</u>	<u>311,376</u>	<u>316,541</u>	<u>520,320</u>

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
PCC fees	1,107	-	1,107	2,384
Sundry	1,350	7,359	8,709	7,649
Grants and donations	-	57,622	57,622	75,401
Fundraising	-	-	-	531
	<u>2,457</u>	<u>64,981</u>	<u>67,438</u>	<u>85,965</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Property rental income	19,013	19,013	23,017
	<u>19,013</u>	<u>19,013</u>	<u>23,017</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	7,554	7,554	509
	<u>7,554</u>	<u>7,554</u>	<u>509</u>

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 6 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total	Total
	Designated	General		2024	2023
	£	£	£	£	£
Outward giving	24,663	1,000	2,827	28,490	28,331
Parish share	-	148,584	-	148,584	144,204
Staff expenses	-	4,067	-	4,067	-
Wages, NI & pensions	-	84,967	47,229	132,196	105,676
Recruitment	-	-	-	-	66
Sundry expenses	-	364	-	364	-
Ministry	25	15,528	5,728	21,281	17,517
General office expenses	-	6,558	5,868	12,426	13,282
Insurance	-	3,989	-	3,989	-
Running costs	-	-	-	-	53,962
Premises cost	-	27,849	-	27,849	-
Utilities	-	11,500	900	12,400	14,053
Hall costs	-	2,972	-	2,972	9,019
Professional fees	-	1,110	-	1,110	-
Major works	37,072	438	-	37,510	48,444
	<u>61,760</u>	<u>308,926</u>	<u>62,552</u>	<u>433,238</u>	<u>434,554</u>



## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	125,505	102,421
Social security costs	2,748	173
Pension costs	3,943	3,082
	<u>132,196</u>	<u>105,676</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of people employed.	<u>8</u>	<u>7</u>

7 (2023 - 5) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,942 (2023 - £3,082).

No employee received emoluments of more than £60,000 during the year

#### 8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	925	835
	<u>925</u>	<u>835</u>

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 10 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 January 2024	470,685	470,685
At 31 December 2024	470,685	470,685
<b>Depreciation</b>		
At 31 December 2024	-	-
<b>Net book value</b>		
At 31 December 2024	470,685	470,685
At 31 December 2023	470,685	470,685

Included within the net book value of land and buildings above is £470,685 (2023 - £470,685) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds.

#### 11 Debtors

	2024 £	2023 £
Trade debtors	-	35,825
Prepayments	3,198	-
Other debtors	12,851	-
	<u>16,049</u>	<u>35,825</u>

# PCC Chilwell

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	720	6,915
Other taxation and social security	1,189	577
Other creditors	405	3,817
Accruals	1,163	-
	<u>3,477</u>	<u>11,309</u>

### 13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

### 14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General £	Designated £	£	£
Tangible fixed assets	470,685	-	-	470,685
Current assets	83,307	354,362	24,660	462,329
Current liabilities	(3,478)	-	-	(3,478)
Total net assets	<u>550,514</u>	<u>354,362</u>	<u>24,660</u>	<u>929,536</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General £	Designated £	£	£
Tangible fixed assets	470,685	-	-	470,685
Current assets	59,663	410,958	22,232	492,853
Current liabilities	(11,309)	-	-	(11,309)
Total net assets	<u>519,039</u>	<u>410,958</u>	<u>22,232</u>	<u>952,229</u>

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 15 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
Christ Church	48,355	305,253	(274,085)	3,499	83,022
Christ Church: Capital Fund	470,684	-	-	1	470,685
St Barnabas: General Fund	5,984	35,148	(34,842)	3,938	10,228
	<u>525,023</u>	<u>340,401</u>	<u>(308,927)</u>	<u>7,438</u>	<u>563,935</u>
<i>Designated</i>					
Christ Church: Resources Fund	27,500	-	-	(27,500)	-
St Barnabas: PCC Vision Fund	25,984	-	-	-	25,984
Ceiling Fund	-	4,500	(562)	(3,938)	-
Christ Church: Outward Giving	1,936	665	(24,663)	24,000	1,938
Christ Church Support Fund	766	-	(25)	-	741
Christ Church Flower fund	323	-	-	-	323
Legacies	348,465	-	(36,510)	-	311,955
	<u>404,974</u>	<u>5,165</u>	<u>(61,760)</u>	<u>(7,438)</u>	<u>340,941</u>
<b>Total unrestricted funds</b>	<u>929,997</u>	<u>345,566</u>	<u>(370,687)</u>	<u>-</u>	<u>904,876</u>
<b>Restricted funds</b>					
Strategic Development Fund	4,537	47,750	(47,229)	-	5,058
Christ Church: Men's Group	107	-	-	-	107
Internship	1,600	400	-	-	2,000
St Barnabas: Kids & Barnies	432	-	-	-	432
Christ Church Gifts	599	1,058	(1,478)	-	179
St Barnabas: Gifts	655	-	-	-	655
Community Project	14,302	13,651	(12,496)	-	15,457
LoveChilwell	-	2,121	(1,349)	-	772
	<u>22,232</u>	<u>64,980</u>	<u>(62,552)</u>	<u>-</u>	<u>24,660</u>
<b>Total restricted funds</b>	<u>22,232</u>	<u>64,980</u>	<u>(62,552)</u>	<u>-</u>	<u>24,660</u>
<b>Total funds</b>	<u>952,229</u>	<u>410,546</u>	<u>(433,239)</u>	<u>-</u>	<u>929,536</u>

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
Christ Church	61,217	289,408	(278,270)	(24,000)	48,355
Christ Church: Capital Fund	470,684	-	-	-	470,684
St Barnabas: General Fund	10,884	31,079	(31,172)	(4,807)	5,984
	<u>542,785</u>	<u>320,487</u>	<u>(309,442)</u>	<u>(28,807)</u>	<u>525,023</u>
<i>Designated</i>					
Christ Church: Resources Fund	30,000	-	(2,500)	-	27,500
St Barnabas: PCC Vision Fund	25,984	-	-	-	25,984
Ceiling Fund	-	30,573	(35,725)	5,152	-
St Barnabas: Coffee Fund	54	-	-	(54)	-
Christ Church: Outward Giving	1,451	530	(24,045)	24,000	1,936
Christ Church Support Fund	1,042	-	(276)	-	766
Christ Church Flower fund	323	-	-	-	323
Legacies	150,000	198,465	-	-	348,465
	<u>208,854</u>	<u>229,568</u>	<u>(62,546)</u>	<u>29,098</u>	<u>404,974</u>
<b>Total unrestricted funds</b>	<u>751,639</u>	<u>550,055</u>	<u>(371,988)</u>	<u>291</u>	<u>929,997</u>
<b>Restricted</b>					
Strategic Development Fund	-	59,698	(55,161)	-	4,537
Christ Church: Men's Group	107	-	-	-	107
Internship	-	1,600	-	-	1,600
St Barnabas: Kids & Barnies	432	-	-	-	432
St Barnabas: Kitchen Fund	291	-	-	(291)	-
Christ Church Gifts	343	256	-	-	599
St Barnabas: Gifts	235	420	-	-	655
Community Project	3,925	17,782	(7,405)	-	14,302
<b>Total restricted funds</b>	<u>5,333</u>	<u>79,756</u>	<u>(62,566)</u>	<u>(291)</u>	<u>22,232</u>
<b>Total funds</b>	<u>756,972</u>	<u>629,811</u>	<u>(434,554)</u>	<u>-</u>	<u>952,229</u>

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

#### Christ Church

Resources Fund (designated) - allocated by PCC to partially finance future strategic initiatives.

Outward Giving (designated) - allocated by PCC from ending of an outward giving commitment for future spending and one off giving.

Flowers (designated) - allocated to money donated and used for flower arrangements.

Legacies (unrestricted) - legacies which although not technically restricted, have a requirement for agreement on spending from within the Trustee body.

Mens Group Fund (restricted) - monies received and payments made by the monthly Mens Group meetings.

Support Fund (designated) - allocated from a general gift to provide support fund to vulnerable within the community.

Community Project Fund (restricted) - grant and gift funded to provide community outreach to vulnerable families within the parish.

Strategic Development Fund (restricted) - grant funded staffing costs.

Gift fund (restricted) - for various gift funded, specific fund raising efforts to charity partners.

Love Chilwell (restricted) - community engagement fund for projects and campaigns, donations from community.

#### St Barnabas

PCC Vision Fund - allocated by PCC to partially finance future strategic initiatives.

Building Fund (designated) - money held by the DCC for specific building works.

DCC Fund (designated) - this is the St Barnabas general income and expenditure in year, and counted as designated for the purpose of the consolidated accounts.

Coffee Fund - (designated) - money received by the DCC from refreshments provided on Sundays; to be spent on supplies as required. allocated by PCC to partially finance future strategic initiatives.

Kids & Barnies Fund (restricted) - monies held for use on "Barnies" children's club, plus a £100 donation to enable the purchase of children's bibles.

Ceiling Fund - replacement of the ceiling, insulating and other works.

Food Bank Fund (restricted) - restricted receipts to fund food bank at St Barnabas.

Kitchen Fund (restricted) - restricted receipts to partially finance fabric and furniture costs.

Lottery Grant (restricted) - restricted fund received to support wider community project.

The transfer from the Resources fund and the Ceiling Fund to the General fund reflects the release of any restrictions on the use of these funds.

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 16 Pension and other schemes

##### Defined benefit pension schemes

PCC Chilwell participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

##### Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £3942, 2023: £2133).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 17 Related party transactions

During the year the charity made the following related party transactions:

##### **Laura Ottewell**

(Related to Will Ottewell (Trustee))

Received remuneration in the period of £8224 (2023: £1,326). At the balance sheet date the amount due to/from Laura Ottewell was £Nil (2023 - £Nil).

##### **Laura Beckham**

(Wife of Trustee Andrew Beckham)

Relating to missionary activities in South Sudan £25. At the balance sheet date the amount due to/from Laura Beckham was £Nil (2023 - £Nil).