

Charity registration number: 1134214

# PCC Chilwell

Annual Report and Financial Statements  
for the Year Ended 31 December 2020

Community Accounting Plus  
Unit 1&2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

# **PCC Chilwell**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

## **PCC Chilwell**

### **Reference and Administrative Details**

<b>Principal Office</b>	6 College Road Beeston Nottingham Nottinghamshire NG9 4AS
<b>Charity Registration Number</b>	1134214
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Unit 1&2 Northwest 41 Talbot Street Nottingham NG1 5GL

## **PCC Chilwell**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

#### **Trustees**

Rev Andy Tufnell, Chair

Mr Stephen Scott, Church Warden

Mrs Anne Willmot, Church Warden

Mrs Penelope Wallace

Mr Chris Brignell, PCC Secretary

Mrs Ruth Price

Mrs Dawn Clarke

Mr Tim Hills

Mrs Janis Patterson

Mrs Judith Renton

Mrs Chris Roseblade

Mr Colin Slater

Mr Simon Britton

Mrs Katrina Thomas

Mrs Dawn Pringle (appointed 14 October 2020)

Mr Will Ottewell (appointed 14 October 2020)

Mrs Marion MacDonald (appointed 14 October 2020)

Dr Rebekah Redwood (appointed 14 October 2020)

Mr Guy Gillibrand (appointed 14 October 2020)

Mr Roger Lee (appointed 14 October 2020)

Mr Robert Dixon (appointed 14 October 2020)

Mrs Deborah Onions (appointed 14 October 2020)

Mr Gary Stephenson (resigned 13 October 2020)

Miss Helen Mather (resigned 13 October 2020)

Mr Clint Redwood (resigned 13 October 2020)

Mr Ryan Mellor (resigned 9 September 2020)

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the Charity are: to advance the Christian faith and to promote in the parish of Chilwell the whole mission of the church. The trustees must use the income, and may use the capital, of the Charity in promoting these objects.

## **PCC Chilwell**

### **Trustees' Report**

#### **Objectives, strategies and activities**

Activities are organised from one or other of the two Church of England places of worship in the parish, Christ Church on High Road and St Barnabas on Inham Road.

The Charity holds regular services of Christian worship, carries out various activities and events for young people, older people (including some in residential care), parents and children, and people with pastoral and social needs. Services, events and activities are open to any person in the community, whether or not they are regular worshipping members of Christ Church or St Barnabas.

#### ***Public benefit***

All services and events are open to members of the public and are mostly free of charge at the point of delivery. Where events are charged at cost this is advertised in publicity material.

A community outreach project has been started in Inham Nook to provide support to all members of the community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Charity aims to minister to social and spiritual needs. The Coronavirus pandemic has provided challenges and opportunities for the Charity to rise to. Although in person worship has been limited, there have been a large range of alternative opportunities to engage with the community (online recorded and live streamed services, video conferencing small groups, recorded children's events, socially distanced services when allowed, various "to the door" events around the parish). There has been development of the Food Bank at St Barnabas which has seen the start of outreach programmes, including Breakfast boxes to support those in need during the pandemic, and after school events when allowed to engage and support the local community and local schools. The church has been involved with a number of local schools, providing support and materials to support learning. In addition to its work in the parish of Chilwell the Charity also provides financial and other support to a number of individuals and organisations. These are approved by the trustees from time to time, and the churches receive information to enable support and prayer. A more detailed description of achievements in the reporting period is provided in the parish Annual Review which is presented to the annual church meetings, and copies are available on request to the parish office.

#### **Financial review**

The Charity income was £18,788 less than expenditure in 2020 and net current assets were £113,336 at the year end. This is not surprising with loss of lettings income due to Coronavirus related lockdowns.

#### ***Policy on reserves***

The majority of receipts are monthly, then quarterly (eg gift aid claims). We therefore need between 1 and 3 months' reserves. The reserves at the year end are within this target.

#### ***Major risks and management of those risks***

All individual giving is voluntary and cannot be relied on indefinitely. We review regular giving quarterly and annually.

The ongoing effects of the Coronavirus pandemic present a risk for the coming financial year.

## **PCC Chilwell**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is controlled by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, and constitutes an unincorporated charity.

Trustees are ex officio and elected members of the Parochial Church Council ("PCC").

##### ***Organisational structure***

New elected members are appointed at each Annual General Meeting for a term of three years, and in-line with the size of our Electoral Roll, up to 15 elected members can be appointed. Each year, at least the number nearest to one-third of the elected places (i.e. 5) must be relinquished each year for re-election, with the earliest members standing down as necessary.

St Barnabas has some attributes of a conventional "district" (whereby pastoral oversight is split within the parish). St Barnabas has a part-time self supporting minister as well as being served by the Incumbent and other ministers within the Parish. St Barnabas has a church council, the members of which are elected at an annual meeting, and members of the PCC attend meetings. Members of St Barnabas are active PCC members as there is a parish electoral roll. Finances are managed across the parish, with funds separated for St Barnabas, and combined on the Charity Accounts.

## PCC Chilwell

### Statement of Trustees' Responsibilities

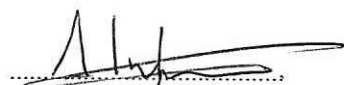
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15/04/21 and signed on its behalf by:



Rev Andy Tufnell  
Trustee

## PCC Chilwell

### Independent Examiner's Report to the trustees of PCC Chilwell

#### Independent examiner's report to the trustees of PCC Chilwell

I report to the trustees on my examination of the accounts of PCC Chilwell (the Charity) for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

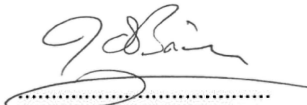
#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Unit 1&2 Northwest  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 16/04/2021



## PCC Chilwell

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	268,989	959	269,948	307,995
Charitable activities	3	331	1,420	1,751	1,165
Other trading activities	4	15,301	-	15,301	31,785
Investment income	5	144	-	144	209
Total Income		<u>284,765</u>	<u>2,379</u>	<u>287,144</u>	<u>341,154</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(301,656)</u>	<u>(4,276)</u>	<u>(305,932)</u>	<u>(309,780)</u>
Total Expenditure		<u>(301,656)</u>	<u>(4,276)</u>	<u>(305,932)</u>	<u>(309,780)</u>
Net movement in funds		(16,891)	(1,897)	(18,788)	31,374
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>596,955</u>	<u>5,854</u>	<u>602,809</u>	<u>571,435</u>
Total funds carried forward	14	<u>580,064</u>	<u>3,957</u>	<u>584,021</u>	<u>602,809</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

## PCC Chilwell

### Statement of Financial Activities for the Year Ended 31 December 2020

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	296,895	11,100	307,995
Charitable activities	3	100	1,065	1,165
Other trading activities	4	31,785	-	31,785
Investment income	5	209	-	209
Total Income		<u>328,989</u>	<u>12,165</u>	<u>341,154</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(302,905)</u>	<u>(6,875)</u>	<u>(309,780)</u>
Total Expenditure		<u>(302,905)</u>	<u>(6,875)</u>	<u>(309,780)</u>
Net movement in funds		26,084	5,290	31,374
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>570,871</u>	<u>564</u>	<u>571,435</u>
Total funds carried forward	14	<u><u>596,955</u></u>	<u><u>5,854</u></u>	<u><u>602,809</u></u>

# PCC Chilwell

## (Registration number: 1134214) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	10	470,685	470,684
<b>Current assets</b>			
Debtors	11	10,310	11,331
Cash at bank and in hand		<u>106,269</u>	<u>125,548</u>
		116,579	136,879
<b>Creditors: Amounts falling due within one year</b>	12	<u>(3,243)</u>	<u>(4,754)</u>
<b>Net current assets</b>		<u>113,336</u>	<u>132,125</u>
<b>Net assets</b>		<u><u>584,021</u></u>	<u><u>602,809</u></u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		3,957	5,854
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>580,064</u>	<u>596,955</u>
<b>Total funds</b>	14	<u><u>584,021</u></u>	<u><u>602,809</u></u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 15/04/2021 and signed on their behalf by:

W. C. Ottewell

Mr Will Ottewell  
Trustee

## **PCC Chilwell**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

PCC Chilwell meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Changes in accounting policy**

The fixed assets of land and buildings policy has changed from the insured value to the earliest available record for valuation on the balance sheet.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **PCC Chilwell**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Christ Church Church Hall is included in the Balance Sheet as a Fixed Asset. No provision is made for depreciation. The value ascribed to the Church Hall is the earliest available record value of £470,684.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2020	2019
		£	£	£
Donations and legacies;				
Donations from individuals	217,977	914	218,891	241,962
Legacies	-	-	-	20,000
Gift aid reclaimed	46,049	45	46,094	46,033
Grants, including capital grants;				
Government grants	4,963	-	4,963	-
	268,989	959	269,948	307,995

# PCC Chilwell

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Sundry	331	1,420	1,751	1,751

### 4 Income from other trading activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Property rental income	15,301	15,301	31,785
	15,301	15,301	31,785

### 5 Investment income

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	144	144	209

# PCC Chilwell

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General			
	£	£	£	£
Outward giving	27,310	-	27,310	31,188
Parish share	144,204	-	144,204	148,116
Ministry	8,222	4,252	12,474	16,534
Recruitment	250	-	250	327
Staff costs	81,378	-	81,378	58,754
Expenses	2,466	-	2,466	3,143
Running costs	24,182	24	24,206	30,465
Utilities	6,759	-	6,759	6,660
Major works	-	-	-	5,509
Hall costs	6,885	-	6,885	7,684
Placements	-	-	-	1,400
	<u>301,656</u>	<u>4,276</u>	<u>305,932</u>	<u>309,780</u>

### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### Mrs Katrina Thomas

Mrs Katrina Thomas received remuneration of £26,520 (2019: £26,000) and £126 (2019: £213) of expenses were reimbursed to Mrs Katrina Thomas during the year.

No trustees have received any other benefits from the charity during the year.

### 8 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	77,176	56,818
Social security costs	1,600	162
Pension costs	<u>2,602</u>	<u>1,774</u>
	<u>81,378</u>	<u>58,754</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020	2019
	No	No
Average number of people employed.	<u>5</u>	<u>4</u>



## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2020

4 (2019 - 4) of the above employees participated in the Defined Benefit Pension Schemes.  
Contributions to the employee pension schemes for the year totalled £2,602 (2019 - £1,774).

No employee received emoluments of more than £60,000 during the year

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 January 2020	470,685	470,685
At 31 December 2020	470,685	470,685
<b>Depreciation</b>		
At 31 December 2020	-	-
<b>Net book value</b>		
At 31 December 2020	470,685	470,685
At 31 December 2019	470,685	470,685

#### 11 Debtors

	2020 £	2019 £
Trade debtors	-	349
Other debtors	10,310	10,982
	10,310	11,331

#### 12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	852	2,589
Other taxation and social security	1,461	-
Other creditors	930	2,165
	3,243	4,754

## **PCC Chilwell**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **13 Pension and other schemes**

##### **Defined benefit pension schemes**

###### **Defined benefit pension schemes**

Chilwell PCC (PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

###### **Pension Builder Scheme**

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme.

The pensions costs charged to the SOFA in the year are contributions payable (2020: £2,602, 2019: £1,774).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2019. This revealed, on the ongoing assumptions used, a surplus of £0.5m. There is no requirement for deficit payments at the current time.

Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age.

There are no annual pension benefits. Pension Builder 2014 commenced in February 2014 so the next full valuation of that section will be carried out at the next CWPF valuation date, 31 December 2022.

# PCC Chilwell

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 14 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
Christ Church	55,695	262,620	(272,960)	-	45,355
Christ Church: Capital Fund	470,684	-	-	-	470,684
	<u>526,379</u>	<u>262,620</u>	<u>(272,960)</u>	<u>-</u>	<u>516,039</u>
<i>Designated</i>					
Christ Church: Resources Fund	30,000	-	-	-	30,000
St Barnabas: PCC Vision Fund	28,876	-	-	(4,993)	23,883
St Barnabas: Building Fund	410	-	(5,403)	4,993	-
St Barnabas: DCC Fund	11,240	20,895	(22,943)	-	9,192
St Barnabas: Coffee Fund	50	-	-	-	50
Christ Church Support Fund	-	1,250	(350)	-	900
	<u>70,576</u>	<u>22,145</u>	<u>(28,696)</u>	<u>-</u>	<u>64,025</u>
<b>Total unrestricted funds</b>	<u>596,955</u>	<u>284,765</u>	<u>(301,656)</u>	<u>-</u>	<u>580,064</u>
<b>Restricted funds</b>					
Christ Church: Men's Group	107	-	-	-	107
St Barnabas: Kids & Barnies	154	331	(53)	-	432
St Barnabas: Kitchen Fund	231	60	-	-	291
St Barnabas: Gifts	70	-	-	-	70
Inham Nook Survey	5,292	-	(2,784)	-	2,508
Food Bank	-	65	(45)	-	20
Community Project	-	1,845	(1,316)	-	529
Christ Church Our Space	-	78	(78)	-	-
<b>Total restricted funds</b>	<u>5,854</u>	<u>2,379</u>	<u>(4,276)</u>	<u>-</u>	<u>3,957</u>

# PCC Chilwell

## Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Total funds</b>	<u>602,809</u>	<u>287,144</u>	<u>(305,932)</u>	<u>-</u>	<u>584,021</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £		Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<i>Unrestricted general funds</i>					
Christ Church		28,523	298,344	(271,172)	55,695
Christ Church: Capital Fund		<u>470,684</u>	<u>-</u>	<u>-</u>	<u>470,684</u>
		<u>499,207</u>	<u>298,344</u>	<u>(271,172)</u>	<u>526,379</u>
<i>Unrestricted designated funds</i>					
Christ Church: Resources Fund		30,000	-	-	30,000
St Barnabas: PCC Vision Fund		29,378	-	(502)	28,876
St Barnabas: Building Fund		2,300	-	(1,890)	410
St Barnabas: DCC Fund		9,894	30,585	(29,239)	11,240
St Barnabas: Coffee Fund		<u>92</u>	<u>60</u>	<u>(102)</u>	<u>50</u>
		<u>71,664</u>	<u>30,645</u>	<u>(31,733)</u>	<u>70,576</u>
<b>Total unrestricted funds</b>		<u>570,871</u>	<u>328,989</u>	<u>(302,905)</u>	<u>596,955</u>
<b>Restricted funds</b>					
Christ Church: Men's Group		87	285	(265)	107
St Barnabas: Kids & Barnies		54	100	-	154
St Barnabas: Kitchen Fund		150	320	(239)	231
St Barnabas: Gifts		273	-	(203)	70
Inham Nook Survey		-	10,000	(4,708)	5,292
TLM		-	40	(40)	-
Church Outward Giving		<u>-</u>	<u>1,420</u>	<u>(1,420)</u>	<u>-</u>
<b>Total restricted funds</b>		<u>564</u>	<u>12,165</u>	<u>(6,875)</u>	<u>5,854</u>
<b>Total funds</b>		<u>571,435</u>	<u>341,154</u>	<u>(309,780)</u>	<u>602,809</u>

## **PCC Chilwell**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

The specific purposes for which the funds are to be applied are as follows:

#### **Christ Church**

Resources Fund (designated) - allocated by PCC to partially finance future strategic initiatives.

Mens Group Fund (restricted) - monies received and payments made by the monthly Mens Group meetings

Support Fund (designated) - allocated from a general gift for support during Coronavirus, expanded to provide support fund to vulnerable within the community

Community Project Fund (restricted) - grant and gift funded to provide community outreach to vulnerable families within the parish

#### **St Barnabas**

PCC Vision Fund (designated) - allocated by PCC to partially finance future strategic initiatives.

Building Fund (designated) - money held by the DCC for specific building works.

DCC Fund (designated) - this is the St Barnabas general income and expenditure in year, and counted as designated for the purpose of the consolidated accounts.

Coffee Fund - (designated) - money received by the DCC from refreshments provided on Sundays; to be spent on supplies as required.

Kids & Barnies Fund (restricted) - monies held for use on "Barnies" children's club, plus a £100 donation to enable the purchase of children's bibles.

Food Bank Fund (restricted) - restricted receipts to fund food bank at St Barnabas

Kitchen Fund (restricted) - restricted receipts to partially finance fabric and furniture costs.

Lottery Grant (restricted) - restricted fund received to support wider community project

The transfer from the vision fund to the building fund is to cover the deficit on this activity.

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	470,685	-	470,685
Current assets	112,622	3,957	116,579
Current liabilities	(3,243)	-	(3,243)
Total net assets	<u>580,064</u>	<u>3,957</u>	<u>584,021</u>

	Unrestricted funds	Restricted funds	Total funds at 31 December 2019
	General £	£	£
Tangible fixed assets	470,684	-	470,684
Current assets	131,025	5,854	136,879
Current liabilities	(4,754)	-	(4,754)
Total net assets	<u>596,955</u>	<u>5,854</u>	<u>602,809</u>

#### 16 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2020 £	2019 £
Independent examination	775	750
	<u>775</u>	<u>750</u>

#### 17 Related party transactions

During the year the charity made the following related party transactions:

##### **Kathryn Britton**

(Related to Simon Britton (Trustee))

Received gross remuneration in the year of £10,740 (2019: £10,680). At the balance sheet date the amount due to/from Kathryn Britton was £Nil (2019 - £Nil).

##### **Andy Thomas**

(Related to Katrina Thomas (Trustee))

Received remuneration in the period of £28,560 (2019: £9,333). At the balance sheet date the amount due to/from Andy Thomas was £Nil (2019 - £Nil).