

GLOUCESTERSHIRE AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

England & Wales · Charity number 1134212

Details

Other names	GLOUCESTERSHIRE AREA QUAKER MEETING
Status	Registered
Legal form	Previously excepted
Registered	2010-02-09
Register	View on the Charity Commission register

Contact

Address	Quaker Meeting House Quakers Close Chestnut Hill Nailsworth Stroud Gloucester
---------	--

Phone	01453 832396
-------	--------------

Email	trustees@glosquakers.org
-------	--

Website	glosquakers.org
---------	--

Activities

Objects: THE OBJECT OF THE AREA MEETING IS THE FURTHERANCE OF THE GENERAL RELIGIOUS AND CHARITABLE PURPOSES OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN IN THE AREA OF THE GLOUCESTERSHIRE MEETING AND BEYOND.

Activities: We are The Religious Society of Friends serving the Gloucestershire area. Commonly known as Quakers we meet for worship, mainly in silence. We are active in furthering the objectives of the Quaker testimonies to peace, equality, justice and simplicity. Our Meeting Houses are available to community groups, including other faiths. Enquirers of any faith, or none, are welcome at our meetings.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GLOUCESTERSHIRE
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£230,203	£218,340	-	-
2023-12-31	£199,950	£247,427	-	-
2022-12-31	£191,914	£181,266	-	-
2021-12-31	£160,885	£147,157	-	-
2020-12-31	£176,326	£176,326	-	-

Trustees

Name	Role	Appointed
Wendy Christine Gerard	Chair	2020-04-19
Andre Curtis		2023-09-16
Christopher Lee		2026-02-08
Fiona Meadley		2023-02-28
Frank Alan Bonner		2025-06-08
SARAH ALYS EILBECK		2023-07-08
Sarah Anne Fishpool		2024-01-01

Linked charities

- NAILSWORTH MEETING HOUSE AND BURIAL GROUND (1134212-1)
- SHORTWOOD BURIAL GROUND (1134212-2)
- GLOUCESTER MEETING HOUSE AND BURIAL GROUND (1134212-3)
- PAINSWICK MEETING HOUSE AND BURIAL GROUND AND THE DELL BURIAL GROUND (1134212-4)
- CIRENCESTER MEETING HOUSE AND TRUST PROPERTY (1134212-5)
- CHELTENHAM MEETING HOUSE (1134212-6)
- SIDDINGTON BURIAL GROUND (1134212-7)

Accounts

The Gloucestershire Area Quaker Meeting Charities

Trustees Report for the year ended 31st December 2024

Gloucestershire Area Quaker Meeting Charities (GAQMC) is a registered charity in England & Wales no. 1134212.

Principal Address: GAQMC Clerk to Trustees
 Quaker Meeting House
 Quakers Close
 Chestnut Hill
 Nailsworth
 STROUD
 Gloucestershire
 GL6 0RA

Bankers: **Co-operative Bank plc**
 PO Box 101
 1 Balloon Street
 Manchester M60 4EP
 Triodos Bank Ltd
 Deanery Road
 Bristol BS1 5AS
 Wise
 www.wise.com

Treasurer: Eliot Walker (appointed 13th July 2025)

Assistant Treasurer: Sarah Eilbeck

Trustees: Frank Bonner (appointed 8th June 2025)
 Andre Curtis (appointed on 16th September 2023)
 Sarah Eilbeck (appointed 8th July 2023)
 Sarah Fishpool (appointed on 16th September 2023 to serve from 1st January 2024)
 Wendy Gerard (appointed on 11th November 2023 to serve as Clerk from 1st January 2024)
 Steven Goldblatt (died on 10th April 2024)
 Fiona Meadley (appointed on 11th February 2023)

Custodian Trustees: Friends Trusts Ltd

Examiner of Accounts: Debby Metcalf FCA
 22 Trowlock Avenue
 Teddington
 TW11 9QT

Contents

1. LEGAL AND ADMINISTRATIVE DETAILS	3
2. TRUSTEES – SUMMARY OF ACTIVITY	5
3. FINANCIAL POLICIES AND OUTCOMES.....	10
4. SUSTAINABILITY	14
5. SAFEGUARDING	14
6. SUMMARY OF MAIN ACHIEVEMENTS	15
Independent Examiner’s Report to the trustees of Gloucestershire Area Quaker Meeting Charities	17
Statement of Financial Activities	18
Balance Sheet	19
Notes to the Financial Statements.....	20

1. LEGAL AND ADMINISTRATIVE DETAILS

An Area Meeting is the primary meeting for church affairs in Britain Yearly Meeting. The object of Gloucestershire Area Quaker Meeting Charities is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of Gloucestershire Area Quaker Meeting Charities (GAQMC) and beyond. To the best of the trustees' knowledge and belief, GAQMC have continued to work to the furtherance of its objects during 2024.

The guide to the conduct of business continues to be Quaker Faith & Practice (QF&P) and the governing document, as amended and adopted by Area Meeting on 19th September 2009, registered with the Charity Commission on 9th February 2010 and amended on 26th November 2012, 8th April 2022 and 17th February 2024. GAQMC consists of seven Local Meetings.

1.1 Constituent Meetings

- Cheltenham Meeting. Friends Meeting House, Warwick place, Portland Street, Cheltenham GL52 2NP (1985)
- Cirencester Meeting. Friends Meeting House, 53 Thomas Street, Cirencester GL7 2BA (1673 listed grade 2*)
- Forest of Dean Meeting. They worship in rented rooms
- Gloucester Meeting. Friends Meeting House, Greyfriars, Southgate Street, Gloucester GL1 1TS (1834 listed grade 2)
- Nailsworth Meeting. Friends Meeting House, Chestnut Hill, Nailsworth GL6 0RA (1680 listed grade 2*)
- Painswick Meeting. Friends Meeting House, Withymead Lane, Vicarage Street, Painswick GL6 6XS (1706 listed grade 2)
- Stroud Meeting. They worship in rented rooms
- There are 3 burial grounds in Siddington near Cirencester, at The Dell Painswick and at Shortwood near Nailsworth. Only Nailsworth is still able to continue with burials.

1.2 Meeting Membership on 31st December 2024

We have 218 members (225 in 2023). In 2024, twelve members died, two members transferred out from our Area Meeting, three members resigned / terminated their membership, eight members transferred in to our Area Meeting, and we gained two members by convincement. There were 88 attenders (110 in 2023) who took an active part in the meeting over the past year. There were also 16 children (10 in 2023). All children under the age of sixteen, not in membership but associated with the Meeting, are included whether they attend regularly or not.

Cheltenham	55 members and 13 adult attenders
Cirencester	10 members and 21 adult attenders
Forest of Dean	14 members and 8 adult attenders and 4 children
Gloucester	15 members and 9 adult attenders and 1 child
Nailsworth	72 members and 20 adult attenders and 11 children
Painswick	16 members and 6 adult attenders
Stroud	24 members and 11 adult attenders
Unattached	12 members.

1.3 Statement of Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. The main public benefit is the continuance of Meetings for Worship which are open to the public. During 2024 Meetings for Worship have mostly been face to face but sometimes blended with some attending in person and some on Zoom and sometimes just on Zoom.

1.4 Application of the Income and Property

Within Gloucestershire Area Quaker Meeting Charities, income and property are used to further the Area Meeting's object by work for the public benefit such as:

- Strengthening the life and witness of Quaker Meetings both in the area of Gloucestershire Area Quaker Meeting Charities and beyond.
- Spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society.
- Undertaking Quaker service for the relief of suffering at home and abroad.
- Funding the concerns that Quaker Meetings in the area of Gloucestershire Area Quaker Meeting Charities or beyond have adopted or agreed to support.
- Providing for the pastoral care of individual members and attenders including assistance to those in need and for education.
- Maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry our witness into the world.
- Administering and maintaining the organisation of Gloucestershire Area Quaker Meeting Charities and contributing to the support of Britain Yearly Meeting.
- Our Meeting Houses are also made available to suitable local community and interest groups and charities at a reduced rate where the purpose of the user is in line with our purposes. In 2024 the value of this benefit to those organisations was £23,166 (2023: £17,689).

2. TRUSTEES – SUMMARY OF ACTIVITY

The trustees are appointed by Gloucestershire Area Quaker Meeting Charities (GAQMC) in session on the advice of GAQMC nominations committee. They met 8 times during 2024 with two additional special meetings. Their business covered:

- Managing the property and finances of the Area Meeting, including gaining Area Meeting agreement to the sale of one of our permanently endowed properties and the arrangements for the restricted funds that would be generated.
- Carrying out their responsibilities as the employers of staff in our Meetings, including wardens.
- Ensuring compliance by Area and Local Meetings with all our agreed policies, for example for the protection of children and vulnerable adults, health and safety and data protection.
- Upholding Area Meeting in carrying out its activities and meeting its objectives.
- Carrying out their responsibilities as landlords for properties owned by Area Meeting.

2.1 Governing Document

The Governing document was adopted on the 5th day of June 2008 by Minute 08/51 of Gloucestershire Area Quaker Meeting.

Amended on the 19th day of September 2009 by Minute 09/76 a. of Area Meeting. The amendment refers to paragraph 12 i Appointments.

Amended on the 20th day of April 2022 by Minute 22/45 of the trustees which was requested by minute 22/20 of Gloucestershire Area Quaker Meeting. The amendment refers to paragraph 10 v – meetings for church affairs.

Amended on 17th day of February 2024 by minute 26/04 of Gloucestershire Area Quaker Meeting. The amendment refers to paragraph 19ii Annual Reports and Accounts.

The associated Scheme was authorised by the Charity Commission on 26th November 2012 and amended on 18th November 2014. Following the sale, on 7th January 2025 of 49 Thomas Street, Cirencester, GL7 2BA, trustees agreed at their Meeting on 27th January 2025 to request an administrative change to the Gloucestershire Area Quaker Meeting Charities Scheme with the Charity Commission to delete 49 Thomas Street as a permanently endowed property and to identify the net proceeds of the sale of £365,371 as a permanently endowed restricted fund from which interest will be utilised to support the maintenance of the charity's remaining properties.

The Trustees Terms of Reference were agreed by Area Meeting minute 08/93. Following review and recommended amendments by Trustees on 13th December 2023 minute 23/103, the amendments were agreed at the Area Meeting in session held on 17th February 2024 minute 26/04 when Area Meeting also agreed to the Trustees Terms of Reference for Property Task Groups and Trustees Terms of Reference for the Employment and Wellbeing Committee.

Area Meeting entered into a Memorandum of Understanding with the constituent Local Quaker Meetings in 2009. The text has not been changed. Part 3 “Accountability and Expectations” is updated annually, most recently agreed at the Area Meeting of 8th June 2024.

Area Meeting in session on 8th June 2024 also agreed to enter into the Memorandum of Understanding between organisations forming the Religious Society of Friends in Britain.

2.2 Trustees

Our Clerk to Trustee was appointed to serve from 1st January 2024.

Andy Vivian was appointed on 11th November 2023 to link with Trustees on behalf of Forest of Dean Meeting from 1st January 2024.

No Trustee nor Link to Trustees had any conflict of interest.

No Member of the Area Meeting was appointed to the role of Area Meeting Treasurer during 2024. Fiona Meadley, trustee, has taken a particular interest in the management of our financial affairs with support from Juliet Kilty an accountant who is an attender of Nailsworth Local Quaker Meeting. Sarah Eilbeck, trustee, has taken responsibility for payroll. Marilyn Miles, previous treasurer, has remained a signatory for Area Meeting bank accounts.

Trustees entered into a contract with Mindful Business Services in December 2021 to provide book keeping services and additionally from July 2023 to provide administrative support. The bookkeeping service with Mindful Business Services is being transferred to Juliet Kilty with whom GAQMC entered into a contract on 1st July 2025. Eliot Walker was appointed to the role of Area Meeting Treasurer on 13th July 2025.

2.3 Property Management

Cheltenham, Cirencester, Gloucester, Nailsworth and Painswick Local Meetings each have a Finance and Property Committee which manages the Meeting Houses on a day-to-day basis, consulting trustees when necessary. The review carried out by Gloucester Meeting during 2024 resulted in their Finance and Property Committee taking back the day to day management of the Meeting House from 1st January 2025. Cirencester Meeting decided at their Meeting for Business on 2nd February 2025 minute 25.05 “to adopt a simple practice of discussion and decision-making about our Premises and Finance by including these within our Meetings for Worship for Business. We will include Premises and Finance as a regular agenda item”. The Meeting reported in March 2025 that this is working well for them.

Trustees entered into a further agreement with Ash & Co from 1st January 2025 to assist Gloucester Local Meeting with managing the bookings and invoicing of hirings at Gloucester Meeting House, with the net income to be payable to Gloucester Local Meeting.

With the exception of Gloucester, meetings that have hirers returned to or surpassed their pre-Covid level of hirings and income.

Tenants of GAQM's housing are charged rents at or below the Local Housing Allowance figure. The age and construction of our housing stock gives rise to challenges in meeting environmental standards.

49 Thomas Street, Cirencester in particular required significant remedial work to deal with cold and damp. A Task Group was formed in 2023 to consider options and reported to Cirencester Local Meeting and Area Meeting. On 17 February 2024 the Area Meeting in session agreed that Area Meeting lacked additional volunteers to assist with property maintenance and tenancy management; employing agents to manage the property had proved to be unsatisfactory; that the property would be costly to bring up to lettable standard; that 49 Thomas Street was no longer suitable for social housing and should be sold. Friends Trusts Ltd, the Custodian Trustees, were informed. The property was put on the market in June 2024 following a RICS Valuation Report, a Land Registry compliant plan of the property boundary, and the Charity Commission was contacted for advice. Perry Bishop were appointed as estate agents and Converse Law as solicitors for the sale.

Leaders were the managing agent for Flat 2 at 49 Thomas Street until 8th February 2024, when the long term tenants relocated. 49 Thomas Street remained unoccupied and the building was managed by the trustees until its sale was completed on 7th January 2025.

Our solicitor was satisfied that all the requirements of Sections 117 to 121 of the Charities Act 2011 have been complied with. We accepted an offer on 25th September 2024. Contracts were exchanged on 18th December 2024. Two directors from Friends Trusts Ltd, our Custodian Trustees, signed the "Land Registry Transfer of part of registered title" to enable completion on 7th January 2025. The new owners moved into the property on the same day. The net proceeds of the sale were £365,371. They have been treated as a permanent endowment and invested in ethical funds (see s3.2 Investment Policy).

On 27th January 2025 trustees agreed to request an administrative change to the Gloucestershire Area Quaker Meeting Charities Scheme with the Charity Commission to delete 49 Thomas Street as a permanently endowed property and to identify the net proceeds of the sale of £365,371 as a permanently endowed restricted fund from which interest will be utilised to support the maintenance of the charity's remaining properties. Trustees also sought a revaluation of the reinstatement costs for insurance purposes of 51 (Warden's House) and 53 (Meeting House) Thomas Street that remain in our ownership. 51 and 49 Thomas Street had been valued at £1,202,740. The valuation for 51 alone was set at £602,389. The valuation of 53 Thomas Street was reduced from £4,501,181 to £3,672,460. These valuations were applied from the start of the insurance policy on 11th January 2025 and resulted in a refund of £1,822.

A trustee group has been tasked with following up on the ongoing actions required after the sale.

Naylor Powell continued to manage The Lodge at Gloucester Meeting House, which is let to the young family who moved there in 2018.

Nailsworth Local Meeting continued to manage the cottage rented in Quaker Close, adjacent to the Meeting House.

The maintenance and improvement of the fabric and sustainability of our Meeting Houses continues to be a major concern of our Trustees and a call upon our funds. During 2020, Trustees agreed to review long term policies for the management of all our properties. This work started in 2022 and continued throughout 2023. The revised Property Policy was made available to Area Meeting in February 2024.

2.4 Area Meeting Policies

Our Area and Local Meetings are committed to complying with the agreed policies for the safeguarding of children and vulnerable adults, premises, including health and safety, and data protection. All seven Local Meetings have completed and submitted compliance forms for safeguarding, health and safety and data protection. We also ask AM Clerks, AM Camp Coordinator and AM C&YP Link Group Coordinator to complete safeguarding compliance forms and these have been received. On 2nd September 2024 we agreed a Complaints Policy and Procedure for the Area Meeting and for the hirers of our premises and a Trustees Risk Register Policy. On 30th October 2024 we agreed an Environment and Sustainability Policy, for which Area Meeting has appointed a group to respond to the remit described in the policy. On 27th January 2025 we agreed to form a trustee task group to review the existing policies and guidance that relate to the payment for repairs to properties and to the use of legacies.

2.5 Employees

GAQMC employ 1.12 FTE employees (2 warden positions and a caretaker at Cheltenham 7 hours pw).

Employees' Pay: Our wardens' contracts of employment and occupancy agreements continued throughout 2024. We offer consistent arrangements for pay, pension and accommodation offset allowance to our two resident wardens. We increase rates of pay annually in line with the National Living Wage increase. Any employees not in our accommodation are paid the Real Living Wage or above.

Cirencester's Warden: Following review in May 2024, the decision was made to return to employing only a resident warden and not to extend the assistant warden's employment beyond 18th September 2024. The resident warden has been re-appointed on a new contract as the resident warden for a further year starting on 19th September 2024.

Nailsworth's Warden: The warden appointed to the role from January 2020 has continued in post throughout.

Cheltenham Caretaker: The caretaker has continued in post for a number of years.

We are grateful to our wardens for their service.

2.6 Landlord's Inspections and Quinquennial Reviews

All our properties are inspected regularly. All buildings, both Meeting Houses and accommodation, are reviewed by a qualified surveyor or architect with experience of

heritage buildings when needed, usually every five years in a series of quinquennial reviews.

A quinquennial review of Nailsworth Meeting House and 1 and 2 Quakers Close was carried out in 2024.

Rented properties were inspected either by our letting agents or by trustees, to make sure that the tenants and ourselves as landlords were complying with the condition of their tenancies.

The Lodge, the residential property at Gloucester is reviewed 6 monthly by the agent Naylor Powell, sometimes accompanied by a Trustee. Despite this, emergency repairs to the bathroom had to be carried out in September 2024, when the family was temporarily housed in Air B&B. Ongoing repairs and maintenance have been carried out as they have arisen.

The property at 2 Quakers Close, Nailsworth was inspected in 2023 by a Member of the Finance and Property Committee and a Trustee. Trustees became aware that the bathroom and the lack of handrails in the property necessitated making reasonable adjustments to enable the long-standing tenant to continue to live in the property. A shower room was installed in 2023 and following Listed Building Consent the installation of handrails and balusters was completed in February 2025. On-going repairs and maintenance were carried out when possible.

Landlord's inspections are also carried out for the wardens' accommodation where there is a licence to occupy linked to their employment contract. The Cirencester warden's accommodation at 51 Thomas Street was inspected in January 2024 by a member of the Finance and Premises Committee for the Local Meeting and a Trustee. An additional survey was carried out by Cirencester Local Meeting focussed on dampness and condensation in December 2024. A trustee task group has been formed to consider the reports. Nailsworth warden's accommodation at 1 Quakers Close was inspected by a member of the Finance and Premises Committee for the Local Meeting and a Trustee in October 2023. Following trustees' consultation with our insurers and listed building planners, when no objections were raised, the warden installed a wood burning stove to the property in March 2024.

2.7 Memorandum of Understanding (MOU)

The MOU between Area Meeting, Local Meetings and the trustees continued in operation. The list of office holders has been regularly updated by Area Meeting and the MoU has been updated to reflect these changes.

At their meeting in February 2024, Trustees agreed to recommend to Area Meeting that we enter into the Memorandum of Understanding between organisations forming the Religious Society of Friends in Britain. This was agreed at Area Meeting in session on 8th June 2024.

3. FINANCIAL POLICIES AND OUTCOMES

The trustees are responsible for the financial running and oversight of Gloucestershire Area Quaker Meeting Charities (GAQMC) and the upkeep of the Meeting Houses and associated property. These are held in trust by Friends Trusts Limited. Our accounts and statements are prepared by separating income and expenditure and take into account transfers between Local Meetings and the Area Meeting.

Local Meetings control their own funds for day-to-day income and expenditure, and these are accounted for as designated funds. The bigger Local Meetings set budgets which are agreed at their Local Meeting for Business. Smaller Local Meetings are encouraged to set annual budgets and they continued to report regularly to their Meetings for Worship for Business about the Local Meetings' finances.

Apart from the unrestricted fund there are the following main designated funds:

- Each LM is a designated fund
- Nailsworth designated funds for the improvement of the meeting house and warden accommodation
- Property reserve fund for major repairs
- Camp fund

Trustees agreed at the 2nd December 2024 meeting to simplify accounting and redesignate the previous designated Bursary Fund as general unrestricted funds. Income from our equity investments within that fund will similarly be treated as general unrestricted funds. GAQM will continue to provide grants, paid out of general funds.

The following restricted funds were in place in 2024:

- Samson Trust for the upkeep of Cirencester LM.
- Peace garden fund for Nailsworth.
- Grant from Nailsworth Town Council to maintain the Shortwood burial ground in Nailsworth.
- Community kitchen at the Cheltenham Meeting House
- Grant for upgrade of kitchen at the Cheltenham Meeting House
- Donation received for improvements to the Gloucester Meeting House site
- Specific donations received towards Local Meeting donations to Britain Yearly Meeting

Following the review of finances in 2018, trustees have continued to implement the recommendations and refine our processes. The Property Reserve Fund was established in 2019 to set aside funds for major property repairs. The Property Reserve Fund stood at £48,975 at the end of 2024 as compared to £47,386 in 2023. The income earned on the sale proceeds of 49 Thomas Street will also be available to help fund property repairs.

All meetings now use Xero for their accounting records and use the services of a paid bookkeeper to maintain them. Each set of accounting records deals with a specific part of the activities of GAQMC, covering all financial transactions, facts and events relating to them. All the Local and Area Meeting accounts are examined by an independent examiner, who also prepares the Annual Financial Statements on behalf of GAQMC for consideration by the trustee body. In accordance with the governing document, the report is then presented to Area Meeting for acceptance.

With the exception of Cheltenham Meeting House, which was built in 1985, all the other property and burial grounds have been used as places of worship by Gloucestershire Quakers for more than a century and in most cases for several centuries.

All of these properties are subject to permanent endowment, with the exception of Gloucester Meeting House and Burial Ground, and accounted for as such in the financial statements.

Area Meeting continues to fund the costs of renting rooms for Local Meetings that do not have their own Meeting Houses.

Each year the trustees set a recommended or guide contribution for each of the Local Meetings. This is based on the number of Members and active Friends in each Meeting, who are each asked to make personal contributions. These contributions are the major source of income for the Area Meeting.

Trustees agree a budget for the Area Meeting at the beginning of the financial year. This takes into account expected expenditure on property maintenance and Quaker activities as identified by the Area Meeting and Local Meeting treasurers as well as the guide contributions from Local Meetings.

Other sources of income are residential rents, room hire charges and income from investments. Rents are reviewed annually.

3.1 Financial Review and Reserves Policy

During the year the charity received income of £230,203 (2023: £199,950) and incurred expenditure of £218,340 (2023: £247,427). 2023 included a high level of expenditure on the cost of repairs and maintenance due to catching up on work postponed during the pandemic years.

Investment gains totalled £12,410 (2023: £19,059).

The property at 49 Thomas Street was initially valued at £325,000 last year prior to it being marketed for sale and was then revalued in 2024 to £375,000 being the agreed sale price. The net proceeds on completion of the sale in January 2025 were £365,371.

The net income for the year after taking account of the investment gains and revaluation was £74,273 (2023 deficit: £28,418).

At 31st December 2024 the charity held permanent endowment funds of £5,416,518 (2023: £5,366,518) representing the freehold Meeting Houses, the residential properties and burial grounds other than the Gloucester properties, which were transferred to unrestricted reserves following a review of the 2014 Charity Commission Scheme.

Restricted reserves at 31st December 2024 were £23,495 (2023: £25,174) and unrestricted reserves were £2,255,396 (2023: £2,229,444).

Unrestricted reserves at 31st December 2024 comprised designated funds of £505,622 (2023: £602,683) and general funds of £1,749,774 (2023: £1,626,761). Designated funds mainly comprise funds held by Local Meetings and the Area Meeting Property Reserve Fund. General funds include £1,562,216 transferred in 2023 from endowment funds in respect of the Gloucester properties and £142,778 transferred in 2024 from the former designated Bursary Fund.

Full details of income and expenditure and fund balances for each fund is provided in note 15 to the financial statements.

Trustees decided to keep a minimum cash reserve of 6 months budgeted expenditure which in 2024 was £67,000.

This cash reserve is held in the various Area Meeting bank accounts and totalled £70,254 at 31st December 2024 (2023: £66,843).

The value of Area Meeting equity investments increased by £5,365 in 2024 (2023: £9,632 increase). Cirencester LM also hold investment funds with Friends Trust Limited which increased by £7,045 (2023: £9,427 increase). These have been invested for capital growth rather than income generation.

GAQMC trustees are of the view that the unrestricted cash reserves of the charity together with committed and expected income will enable the charity to meet its obligations for the next 12 to 18 months and on this basis their assessment is that the charity is a going concern.

3.2 Investment Policy

Equity investments have long been held. As in previous years, trustees continued their policy of holding them in ethical funds lodged with Friends Trusts Ltd in order to save trustees from making frequent investment decisions. Cirencester Local Meeting transferred its investments to Friends Trusts Ltd in 2017.

In anticipation of the sale proceeds from 49 Thomas Street (see s2.2), Trustees sought a proposal from Greenbank (the ethical investment subsidiary of Rathbones) to invest funds of £400,000. This proposal was put to the September 2024 Area Meeting, and Greenbank was appointed as GAQM's investment manager at the trustees meeting on 27th January 2025, to manage investments in accordance with GAQM's ethical investment policy.

Greenbank will manage the £365,371 proceeds of sale in a restricted fund, in accordance with GAQM's ethical investment policy and given the long term nature of these funds, will apply a medium level of risk for a higher rate of return. Greenbank will manage a further £34,628 as an unrestricted fund, transferred from GAQM's existing investment portfolio. This smaller fund will have a lower risk profile, as GAQM may have to draw down in the next 5 years.

GAQM's remaining equity portfolio will continue to be reviewed by Trustees.

3.3 Review of Risks

The insurance of our buildings has been reviewed. We have given careful attention to reinstatement costs for our heritage properties. Our insurer agreed to assist with the revaluation of our remaining Cirencester properties. This resulted in lower valuations for 51 and 53 Thomas Street back dated to the start of the insurance policy on 11th January 2025 and a repayment of £1,822 from the insurers. The survey also resulted in costs arising from the requirements to change the lock to the Meeting House and to carry out a Legionnaires Risk Assessment on 51 Thomas Street and the Meeting House which are being met by Cirencester Meeting. Valuations of contents continue to be under review.

The vulnerability of the Meeting funds to embezzlement, fraud and error is kept under review. The Trustee with financial oversight makes a financial report to trustees usually quarterly, including the balances in each account as well as income and expenditure on the various headings against budget figures.

Pending the appointment of a treasurer, the outgoing Treasurer continued to be an authorised internet banking user for the Area Meeting accounts, as well as the assistant treasurer, one trustee and Stroud Local Meeting Clerk. Payments are checked against the annual budget, and any significant variations are brought to the Trustees for agreement.

Any changes in the investment portfolio require a minute from a meeting of trustees. Approval of the forthcoming budget and unexpected expenditure not within the budget on property is taken by trustees in a meeting. Urgent expenditure is agreed by trustees using email. No single trustee can make financial transactions on their own apart from the Clerk to Trustees who can use a debit card for agreed transactions. Legacies, although in fact the property of Area Meeting, are often expressly linked to Local Meetings in legators' wills. Trustees must discern the uses to which legacies are put and whenever possible respect legators' preferences. By and large legacies are not used for day-to-day running expenditure. Legacy income in 2024 amounted to £50,500 (2023: £5,000).

GAQM opened an account with Wise Bank on 1 May 2024 specifically for use by the Area Meeting Camp. This enables the Quaker Camp treasurer, Oliver Muller, to manage income and expenditure on-line. The signatories to this account are Oliver Muller and Sarah Eilbeck.

3.4 Grant Making Policy

Bursaries are decided in accordance with the established policy, by those appointed as pastoral friends in consultation with trustees. Young people are funded to attend national Quaker events such as summer schools and senior conferences. In 2024 one young person was supported to attend the Senior Conference and another to attend the Junior Gathering. Quakers are also eligible for financial support to attend courses for spiritual development or for Area Meeting role holders such as elders and pastoral friends.

4. SUSTAINABILITY

Our planet is increasingly affected by climate change, biodiversity loss and other environmental impacts such as pollution, and as the popular saying goes ‘there is no planet B’. Our lives are increasingly affected, and we know that future generations will probably be affected even more, so sustainability is not just a selfish concern. The inter-connectedness of natural and culturally modified systems means that our actions have impacts far beyond our own immediate sphere.

In 2011 Britain Yearly Meeting committed Friends throughout Britain to acting in a more sustainable way (the Canterbury Declaration).

Britain Yearly Meeting asks all Quaker trustees to report on sustainability in their annual reports. Since then, our Local Meetings have put into place extensive energy saving measures. In 2024 BYM asked specifically if our Meetings are Members of Eco church. None are, but Cheltenham Meeting is exploring this possibility.

The energy efficiency of GAQMC’s historic rental properties was considered by Trustees in 2023. The high cost of heating the properties, particularly with the increase in fuel prices, and the poor EPC rating makes them unsuitable for tenants on a low income.

In 2024 Meeting for Sufferings encouraged progress to our becoming a low carbon, sustainable community.

Trustees made the decision at its April 2024 meeting to create an Environment and Sustainability Policy. The draft was brought to the July Trustees Meeting and forwarded to Area Meeting for wider consultation. The final version was adopted on 30th October 2024. A group has been appointed to take the policy forward in Area Meeting.

Trustees also invited our Local Meetings to make their own responses to creating a sustainable community.

Nailsworth Meeting Finance and Property Committee considered options for reducing energy consumption at the Meeting House and sought advice from the Severn Wye Energy Agency. Despite some recent advances, the seventeenth century building is unsuited to the retrofitting of air source heat pumps, and for innovations such as solar panels where listed building requirements in particular are very restrictive. Members of the Meeting created an “Earthcare” questionnaire in October 2024 asking Friends and attenders what they had actually done during the past year to promote a healthy earth. 24 responses were received and results shared at the December Meeting for Business.

5. SAFEGUARDING

Minor amendments were made in 2024 to the revised GAQMC Safeguarding Policy, Procedure and Toolkit that was agreed by trustees on 15th September 2022, adopted by the Area Meeting on 8th October 2022 with minor amendments made in October 2023.

In 2023 the Safeguarding Coordinators were Caroline Young and Sarah Fishpool who was appointed as Joint Safeguarding Coordinator on 8th July 2023. The Safeguarding Trustee (Safeguarding Lead) was Wendy Gerard. On 1st January 2024, Sarah Fishpool took up her appointment of Safeguarding Trustee. The updating of role descriptions has

continued through 2024 in response to the agreed safer appointment procedures. Due to difficulty in appointing to the full role of Safeguarding Coordinator, a role of Assistant Safeguarding Coordinator was agreed by Trustees in February 2024 and John Linsell was appointed on 14th April 2024. GAQM Safeguarding Induction and Safeguarding Training took place on 8th and 15th October 2023 and were well attended by Friends appointed to roles requiring this. As further and newly appointed role holders need to attend, this Induction and Training were repeated in 2024 with minor updates. In total 88 role holders have now completed this training since October 2023 and all participants have been provided with certificates of their attendance. Currently some 14 Friends are known to be in roles for which safeguarding Induction and Training is required and so further sessions are planned during 2025. Trustees have budgeted for Friends in defined roles to attend specialist safeguarding training with a range of providers.

The Safeguarding Trustee reports to each Trustees Meeting. A Safeguarding Report using an agreed proforma was completed by each Local Meeting, the AM Clerks, AM Camp Coordinator, the AM Link Group Coordinator, the Safeguarding Coordinators and Safeguarding Trustee as part of the revised Trustees' annual Safeguarding Compliance procedures.

The outgoing Safeguarding Trustee / Clerk to Trustees responded to a request from Britain Yearly Meeting (BYM) to complete an annual governance report from GAQMC on a standard template in January 2024. This task was completed by the Clerk to Trustees in January 2025.

Future reviews of the Safeguarding Policy, Procedures and Toolkit will be informed by guidance from BYM, the Charity Commission and the statutory Gloucestershire Safeguarding Services.

The existence of Safeguarding policies, procedures and practices is advertised and emphasised among Friends where we meet and on the GAQMC website.

5.1 Serious Incident Reports

There have been no reported serious safeguarding incidents during 2024.

There have been no reported safeguarding incidents during 2024.

One known ex-prisoner occasionally attends one of our Quaker Meetings on the basis of a safeguarding contract with the Area Meeting. This limited contact continues to be positive and well-managed.

6. SUMMARY OF MAIN ACHIEVEMENTS

The key achievements of the year were:

The sale of 49 Thomas Street. This was a decision reached sensitively, with due consideration to the views of Cirencester Friends. The property was no longer suitable for housing tenants on low incomes and had become unoccupied. It is now being restored as a family home by a local couple. Funds realised from this sale will enable

GAQM to increase its ethical investment portfolio, and income from these funds will contribute towards GAQM's ability to maintain its remaining properties.

The forming of an Area Meeting Environment and Sustainability Group in response to the policy introduced in 2024 to support our Quaker Witness on climate and biodiversity.

The reestablishment of Area Meeting Criminal Justice Group through Meetings for Learning on the subject of violence.

The review of our governance documents and development of Terms of Reference for our Property Task Groups and Employment and Wellbeing Committee, that have enabled small trustee groups to address issues as they have arisen.

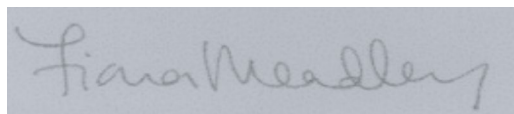
The development of our data management through GAQM quaker.app and a dedicated Trustees Dropbox to support future trustees and planning.

The GAQM-specific Safeguarding Induction and Training have been attended by many Friends and has been embedded within the GAQM safer appointment procedures.

APPROVED by the Trustees on 24th July 2025
and signed on their behalf by:



Wendy Gerard
Clerk to Trustees



Fiona Meadley
Trustee

Independent Examiner's Report to the trustees of Gloucestershire Area Quaker Meeting Charities

I report to the trustees on my examination of the accounts of Gloucestershire Area Quaker Meeting Charities ("the Charity") for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

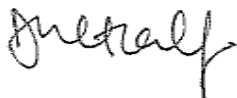
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 02 September 2025

Debby Metcalf FCA

22 Trowlock Ave, Teddington, TW11 9QT

Statement of Financial Activities

For the year ended 31 December 2024

					2024	2023
	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
		£	£	£	£	£
Income						
Donations and legacies		153,724	1,326	-	155,050	119,814
Charitable activities		5,792	554	-	6,346	9,658
Other trading activities		61,927	-	-	61,927	63,704
Investments		6,879	1	-	6,880	6,774
Total income	3	228,322	1,881	-	230,203	199,950
Expenditure						
Raising funds		96,797	1,308	-	98,105	134,606
Charitable activities		117,983	2,252	-	120,235	112,821
Total expenditure	4	214,780	3,560	-	218,340	247,427
Net gains/(losses) on investments	10 12	12,410	-	50,000	62,410	19,059
Net income/(expenditure)		25,952	(1,679)	50,000	74,273	(28,418)
Transfers between funds	15	-	-	-	-	-
Loss on revaluation of fixed assets	9	-	-	-	-	(338,832)
Net movement in funds		25,952	(1,679)	50,000	74,273	(367,250)
Total funds brought forward	14,15	2,229,444	25,174	5,366,518	7,621,136	7,988,386
Total funds carried forward	14,15	2,255,396	23,495	5,416,518	7,695,409	7,621,136

The Statement of Financial Activities includes all gains and losses in the year. All the above results are derived from continuing activities.

Balance Sheet

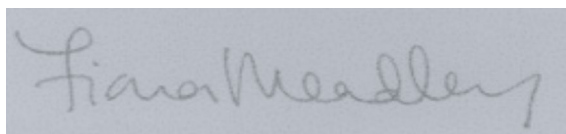
As at 31 December 2024

	Notes	2024 Total funds £	2023 Total funds £
Fixed assets			
Tangible assets	9	6,776,425	6,764,767
Investments	10	229,593	217,152
		7,006,018	6,981,919
Current assets			
Debtors	11	55,071	18,967
Investments	12	375,000	325,000
Cash at bank and in hand		273,270	307,686
Total current assets		703,341	651,653
Liabilities			
Creditors: amounts falling due within one year	13	(13,950)	(12,436)
Net current assets		689,391	639,217
Net assets		7,695,409	7,621,136
Funds of the Charity			
Endowment funds		5,416,518	5,366,518
Restricted funds		23,495	25,174
Unrestricted funds:			
Designated funds		505,622	602,683
General funds		1,749,774	1,626,761
Total charity funds	14,15	7,695,409	7,621,136

The financial statements on pages 18 to 35 were approved by the trustees on 24.07.2025 and are signed on their behalf by:



Wendy Gerard, Clerk to Trustees



Fiona Meadley, Trustee

Notes to the Financial Statements

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - ("the SORP") and the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The accounts comply with the Charities Act 2011 and are prepared on a going concern basis.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The charity has taken advantage of the disclosure exemption with regards to the requirements of section 7 Statement of Cash Flows in preparing these financial statements, as permitted by FRS 102.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

1.2 Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

1.3 Going concern.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted cash reserves together with committed and expected income. There are no material uncertainties about the charity's ability to continue as a going concern.

1.4 Revenue recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacy income is recognised as receivable once probate has been granted and notification has been received provided that sufficient information has been received to enable valuation of the charity's entitlement.

1.5 Investment income

Interest on funds held on deposit, dividends and other investment income is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the amounts paid or payable by the bank or investment managers.

1.6 Funds accounting

Endowment funds are funds which are held on trust to be retained for the benefit of the charity as a capital fund. Where the trustees must permanently maintain the whole of the fund it is referred to as permanent endowment and such a fund cannot normally be spent as if it were income.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity or where funds are raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity and which have not been designated for other purposes. Designated funds include funds held by the local meetings for their own purposes and unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

1.7 Expenditure and irrecoverable VAT

All expenditure is accounted for in the Statement of Financial Activities on an accruals basis once costs have been incurred. Accruals for unpaid expenses relating to the reporting period are based on best estimates of amounts due.

The charity is not registered for VAT and cannot therefore recover VAT on costs incurred. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes, and includes costs of all fundraising activities including property and investment management fees and an appropriate share of support costs.

Expenditure on charitable activities is that incurred on directly undertaking the activities which directly further the charity's objectives, including an appropriate share of support costs.

1.8 Taxation

The Charity is a registered charity and all of its activities fall within the exemptions afforded to charities under tax legislation. No charge to taxation therefore arises.

1.9 Grants made

Grants are charged in the year in which the decision is made to grant them.

1.10 Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include meeting house costs, finance, personnel, payroll and governance costs.

Governance costs are the costs associated with the governance arrangements of the charity, and include independent examination fees, legal advice (if any) for trustees and any other costs associated with constitutional and statutory as well as any costs associated with the strategic management of the charity's activities.

Support and governance costs, including personnel costs, are allocated between the costs of raising funds and charitable activities based on their primary purpose and in proportion to the public and local meeting use of meeting house premises.

1.11 Tangible fixed assets

The freehold properties carried in the accounts consist of Meeting Houses, warden accommodation, rental properties and Burial Grounds and the title deeds are held in the name of Friends Trusts Limited. Historical costs were not known and the cost values were based on reinstatement values for insurance purposes, which were considered to represent deemed cost on transition to FRS102 at 1 January 2014.

The split between freehold land and buildings has been estimated on the basis of local government estimates for the value of land determined in 2014, and approximate hectareage of the land. The total deemed cost of the land at 31 December 2024 is estimated at £773,222 (2023: £773,222).

The trustees consider that certain of the rental properties owned by the charity constitute mixed-use properties with their respective meeting houses because they are intrinsically linked physically to the Meeting Houses to which they are attached and could not be sold separately. The trustees consider that the fair value of the investment property component cannot therefore be measured reliably for these rental properties and that the mixed-use properties in their entirety should be accounted for as tangible fixed asset properties.

Other tangible fixed assets are initially recognised at cost, which includes all costs incurred to bring the asset into its intended working condition. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

The depreciation rates in use are as follows:

Freehold land	No depreciation charged
Meeting Houses and mixed-use properties	No depreciation charged. The trustees consider that any depreciation would be immaterial as the programme of maintenance ensures that the residual value of the properties at the end of their useful life remains very high.
Other freehold buildings	50 years straight line
Property improvements	20 years straight line
Furniture, fittings, equipment	5 years straight line

Furniture, fittings and equipment are capitalised where the purchase price exceeds £500.

1.12 Listed investments

Investments in quoted shares, traded bonds and similar investments are measured initially at cost and subsequently at fair value (their market value). The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.13 Unlisted investments

Unlisted investments comprise investments in co-operative share capital and similar investments, which are held at fair value. These investments do not appreciate in value and the fair value is deemed to be the same as the historic cost less any impairment.

1.14 Debtors

Debtors include amounts owed to the charity as at the period end for the provision of goods and services before the period end or amounts the charity has paid in advance for the goods and services it will receive. Debtors and prepayments are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Current asset investments

Current asset investments comprise investment properties held for resale and are valued at estimated market value.

1.16 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.17 Creditors and provisions

Creditors and provisions include amounts owing by the charity as at the period end for goods and services received before the period end. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the Statement of Financial Activities

					2023
	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds
		£	£	£	£
Income					
Donations and legacies		97,771	22,043	-	119,814
Charitable activities		8,563	1,095	-	9,658
Other trading activities		63,704	-	-	63,704
Investments		6,774	-	-	6,774
Total income	3	176,812	23,138	-	199,950
Expenditure					
Raising funds		134,305	301	-	134,606
Charitable activities		110,581	2,240	-	112,821
Total expenditure	4	244,886	2,541	-	247,427
Net gains/(losses) on investments	10	19,059	-	-	19,059
Net income/(expenditure)		(49,015)	20,597	-	(28,418)
Transfers between funds	15	1,562,216	-	(1,562,216)	-
Loss on revaluation of fixed assets	9	-	-	(338,832)	(338,832)
Net movement in funds		1,513,201	20,597	(1,901,048)	(367,250)
Total funds brought forward	14,15	716,243	4,577	7,267,566	7,988,386
Total funds carried forward	14,15	2,229,444	25,174	5,366,518	7,621,136

3 Income

				2024	2023
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Donations and legacies					
Donations	99,257	1,126	-	100,383	108,810
Grants	3,967	200	-	4,167	6,004
Legacies	50,500	-	-	50,500	5,000
Total donations and legacies	153,724	1,326	-	155,050	119,814
Charitable activities	5,792	554	-	6,346	9,658
Other trading activities					
Meeting House lettings	44,891	-	-	44,891	39,340
Residential rents	16,273	-	-	16,273	23,592
Energy generation	763	-	-	763	772
Total other trading activities	61,927	-	-	61,927	63,704
Investments					
Dividends & interest from investments	2,462	-	-	2,462	2,420
Bank interest	4,417	1	-	4,418	4,354
Total investments	6,879	1	-	6,880	6,774
Total income	228,322	1,881	-	230,203	199,950

Grant income includes £200 received from Nailsworth Town Council towards the upkeep of the Shortwood burial ground and a Listed Places of Worship Grant of £3,967 from the Department for Culture, Media & Sport to reimburse VAT incurred on works undertaken on Gloucester Meeting House (2023: £200 burial ground grant).

Prior year comparative

				2023
	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Donations and legacies				
Donations	92,771	16,039	-	108,810
Grants	-	6,004	-	6,004
Legacies	5,000	-	-	5,000
Total donations and legacies	97,771	22,043	-	119,814
Charitable activities	8,563	1,095	-	9,658
Other trading activities				
Meeting House lettings	39,340	-	-	39,340
Residential rents	23,592	-	-	23,592
Energy generation	772	-	-	772
Total other trading activities	63,704	-	-	63,704
Investments				
Dividends & interest from investments	2,420	-	-	2,420
Bank interest	4,354	-	-	4,354
Total investments	6,774	-	-	6,774
Total income	176,812	23,138	-	199,950

4 Total Expenditure

	Raising funds £	Charitable activities £	Support & governance costs £	2024 Total £
Staff costs (note 5)	-	-	18,067	18,067
Grants and donations payable (note 6)	-	25,160	-	25,160
Property management fees	8,720	-	-	8,720
Other fundraising costs	160	-	-	160
Local meeting activities	-	13,061	-	13,061
Cleaning and gardening	-	-	19,406	19,406
Depreciation	-	-	12,806	12,806
Energy & water	-	-	15,099	15,099
Graveyard expenses	-	-	480	480
Insurances	-	-	19,801	19,801
Repairs and maintenance	5,316	-	38,626	43,942
Other local meeting running costs	-	4,746	17,469	22,215
Bank charges	-	-	45	45
Accountancy and Independent Examination	-	-	16,209	16,209
Legal & professional fees	-	-	2,814	2,814
Other governance costs	-	-	355	355
	14,196	42,967	161,177	218,340
Allocation of support & governance costs	83,909	77,268	(161,177)	-
	98,105	120,235	-	218,340
Analysis of expenditure by fund type:				
Unrestricted	96,797	117,983	-	214,780
Restricted	1,308	2,252	-	3,560
Endowment	-	-	-	-
	98,105	120,235	-	218,340

Governance costs totalled £5,494 (2023: £2,370) and include £2,325 fees in respect of the independent examination of these financial statements (2023: £2,250).

Gloucestershire Area Quaker Meeting Charities: Notes to the Financial Statements

Prior year comparative	Raising funds	Charitable activities	Support & governance costs	2023 Total
	£	£	£	£
Staff costs (note 5)	-	-	16,062	16,062
Grants and donations payable (note 6)	-	27,943	-	27,943
Property management fees	5,856	-	-	5,856
Other fundraising costs	207	-	-	207
Local meeting activities	-	13,492	-	13,492
Cleaning and gardening	-	-	17,857	17,857
Depreciation	-	-	12,608	12,608
Energy & water	-	-	15,699	15,699
Graveyard expenses	-	-	686	686
Insurances	-	-	17,666	17,666
Repairs and maintenance	12,170	-	71,728	83,898
Other local meeting running costs	-	4,896	13,112	18,008
Accountancy and Independent Examination	-	-	17,325	17,325
Other governance costs	-	-	120	120
	18,233	46,331	182,863	247,427
Allocation of support & governance costs	116,373	66,490	(182,863)	-
	134,606	112,821	-	247,427

Analysis of expenditure by fund type:

Unrestricted	134,305	110,581	-	244,886
Restricted	301	2,240	-	2,541
Endowment	-	-	-	-
	134,606	112,821	-	247,427

5 Staff costs

	2024	2023
	£	£
Gross salaries	24,761	22,168
Wardens' accommodation offset	(7,111)	(6,556)
	17,650	15,612
Employer's social security costs	13	-
Employer's pension contributions to defined contribution pension schemes	373	340
Recruitment & training costs	31	110
	18,067	16,062

The charity currently employs 3 part-time members of staff: the average head count in the year was 3.75 (2023: 3.3) and the average number of full-time equivalent employees was 1.12 (2023: 1.09). There were no employees with total employee benefits above £60,000 in 2024 or 2023.

6 Grants and donations payable

	2024	2023
	£	£
Donations to other Quaker bodies (4 institutions, 2023: 2)	400	240
Donations to non-Quaker bodies (4 institutions, 2023: 9)	510	1,468
Donations to Britain Yearly Meeting	24,050	26,235
Grants to individuals (1 individual, 2023: nil)	200	-
	25,160	27,943

7 Trustee remuneration and related party transactions

Trustees received no remuneration in either 2024 or 2023 and, except for the reimbursement of expenses incurred when acting as agent for the charity, no expenses were paid to (or for) trustees in either period.

The trustees are not aware of any related party transactions in either period.

A total of £ 4,580 (2023: £4,525) was donated by trustees and their close families.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Endowment freehold property £	Other freehold property £	Property improvements £	Furniture, fittings, equipment £	Total £
Cost					
At 1 January 2024	5,041,518	1,625,411	132,039	25,166	6,824,134
Additions in year		-	15,253	9,211	24,464
At 31 December 2024	5,041,518	1,625,411	147,292	34,377	6,848,598
Depreciation					
At 1 January 2024	-	7,584	32,888	18,895	59,367
Charge for year	-	1,264	7,365	4,177	12,806
At 31 December 2024	-	8,848	40,253	23,072	72,173
Net book value					
At 31 December 2024	5,041,518	1,616,563	107,039	11,305	6,776,425
At 31 December 2023	5,041,518	1,617,827	99,151	6,271	6,764,767

The freehold properties carried in the accounts consist primarily of Meeting Houses, warden accommodation, mixed-use rental properties and Burial Grounds.

Included in endowment and other freehold property is land totalling £773,222 that is not depreciated (2023: £773,222). No depreciation is charged on endowment properties and meeting houses classified as other freehold property due to the high residual value of the land and the programme of regular maintenance carried out.

10 Investments

	Listed investments	Unlisted investments	2024 Total	2023 Total
	£	£	£	£
Market value 1 January 2024	214,237	2,915	217,152	197,740
Additions at cost	-	31	31	353
Net gain/(loss) on disposals and year-end revaluation	12,410	-	12,410	19,059
Market value at 31 December 2024	226,647	2,946	229,593	217,152
Historic cost at 31 December 2024	82,487	2,500	84,987	84,987

Unlisted investments comprise investments in co-operative share capital and similar investments, which do not appreciate in value. These investments are reviewed annually for any diminution in value and are believed to be worth the amount stated in the balance sheet.

11 Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	1,801	1,684
Accrued income	40,475	7,945
Other debtors	9,732	8,516
Prepayments	3,063	822
	55,071	18,967

12 Current asset investments

	2024	2023
	£	£
Investment properties held for sale, at market value	375,000	325,000
	375,000	325,000

A decision was made during 2023 to dispose of the rental property at 49 Thomas Street, Cirencester, which had previously been accounted for as a mixed-use property with Cirencester Meeting House. 49 Thomas Street was valued by a RICS Surveyor for this purpose at £325,000 at the end of 2023. The property was revalued in 2024 to its agreed sale price of £375,000 and was sold in early January 2025.

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,503	2,629
Accruals	11,221	8,788
Other taxation and social security	162	38
Pension costs	64	58
Other creditors	-	923
	13,950	12,436

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Tangible fixed assets	1,727,157	7,750	5,041,518	6,776,425
Investments	229,593	-	-	229,593
Current assets	312,584	15,757	375,000	703,341
Current liabilities	(13,938)	(12)	-	(13,950)
Net assets at 31 December 2024	2,255,396	23,495	5,416,518	7,695,409

Prior year comparative	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Tangible fixed assets	1,719,566	3,683	5,041,518	6,764,767
Investments	217,152	-	-	217,152
Current assets	305,150	21,503	325,000	651,653
Current liabilities	(12,424)	(12)	-	(12,436)
Net assets at 31 December 2023	2,229,444	25,174	5,366,518	7,621,136

15 Movement in funds

	At 1 January 2024 £	Income £	Expenditure £	Gains/ (losses) £	Transfers between funds £	At 31 December 2024 £
Permanent endowment funds						
Land & buildings	5,041,518	-	-	-	-	5,041,518
Investment property	325,000	-	-	50,000	-	375,000
	5,366,518	-	-	50,000	-	5,416,518
Restricted funds						
Burial grounds	-	200	(200)	-	-	-
Britain Yearly Meeting	150	627	(777)	-	-	-
Cheltenham MH kitchen	5,804	-	(1,532)	-	-	4,272
Cirencester MH	2,160	-	(120)	-	-	2,040
Community Support Fund	538	1,054	(847)	-	-	745
Gloucester MH	15,000	-	-	-	-	15,000
Peace Garden	1,522	-	(84)	-	-	1,438
	25,174	1,881	(3,560)	-	-	23,495
Unrestricted funds						
<i>Designated funds</i>						
Cheltenham LM	74,138	41,569	(27,898)	-	(11,590)	76,219
Cirencester LM	170,734	34,592	(30,279)	7,045	(6,292)	175,800
Forest of Dean LM	6,901	5,630	(868)	-	(3,311)	8,352
Gloucester LM	22,309	8,519	(4,176)	-	(5,092)	21,560
Nailsworth LM	102,568	78,043	(29,326)	-	(16,722)	134,563
Painswick LM	13,842	9,475	(7,196)	-	(3,295)	12,826
Stroud LM	769	4,263	(983)	-	(2,900)	1,149
Wotton LM	106	-	-	-	(106)	-
Bursary	135,305	2,548	(440)	5,365	(142,778)	-
Camp	5,209	2,559	(3,677)	-	-	4,091
Property reserve	47,386	1,589	-	-	-	48,975
Nailsworth improvements	10,529	-	(582)	-	-	9,947
Quaker Close	12,887	-	(747)	-	-	12,140
<i>Total designated funds</i>	602,683	188,787	(106,172)	12,410	(192,086)	505,622
General funds	1,626,761	39,535	(108,608)	-	192,086	1,749,774
Total unrestricted funds	2,229,444	228,322	(214,780)	12,410	-	2,255,396
Total funds	7,621,136	230,203	(218,340)	62,410	-	7,695,409

Purposes of endowment and restricted funds

Land & buildings	Freehold meeting houses, associated housing and burial grounds held on permanent endowment for general charitable purposes.
Burial Grounds	For the maintenance of Shortwood Burial Ground and, in 2023, publication of a history of the former Quaker burial ground in Cheltenham.
Britain Yearly Meeting	Specific donations received towards Local Meeting donations to British Yearly Meeting.
Cheltenham MH kitchen	For the upgrade of the kitchen facilities.
Cirencester MH	The fund is being used to part cover the cost of depreciating the Cirencester garden room over 20 years.
Community Support Fund	For the provision of a community kitchen at the Cheltenham Meeting House.
Gloucester MH	For site improvements.
Peace Garden	For the purchase of a water feature for the Nailsworth Peace Garden. The fund is being used to cover the cost of depreciating the asset over 20 years.

Purposes of designated funds

Local Meeting designated funds	Funds held by Local Meetings for their own purposes.
Bursary	For the support of members attending Quaker events and hardship grants. The trustees decided to redesignate this fund as unrestricted during the year.
Camp	For the support of the annual Camp.
Property reserve	Provision for major repair projects.
Nailsworth improvements	For general improvements to the amenities of Nailsworth Meeting House.
Quaker Close	For the refurbishment of the Nailsworth's warden flat.

Transfers during the year comprise:

- Funds transferred between the Local Meetings and the Area Meeting.
- Transfer of balance on Bursary Fund to unrestricted general funds when trustees decided that it was no longer required as a separate designated fund.

Gloucestershire Area Quaker Meeting Charities: Notes to the Financial Statements

Prior year comparative	At 1 January 2023 £	Income £	Expenditure £	Gains/ (losses) £	Transfers between funds £	At 31 December 2023 £
Permanent endowment funds						
Land & buildings	7,267,566	-	-	(338,832)	(1,887,216)	5,041,518
Investment property	-	-	-	-	325,000	325,000
	<u>7,267,566</u>	<u>-</u>	<u>-</u>	<u>(338,832)</u>	<u>(1,562,216)</u>	<u>5,366,518</u>
Restricted funds						
Burial grounds	295	200	(495)	-	-	-
Britain Yearly Meeting	23	840	(713)	-	-	150
Cheltenham MH kitchen	-	5,804	-	-	-	5,804
Cirencester MH	2,280	-	(120)	-	-	2,160
Community Support Fund	279	1,294	(1,035)	-	-	538
Gloucester MH	-	15,000	-	-	-	15,000
Peace Garden	1,700	-	(178)	-	-	1,522
	<u>4,577</u>	<u>23,138</u>	<u>(2,541)</u>	<u>-</u>	<u>-</u>	<u>25,174</u>
Unrestricted funds						
<i>Designated funds</i>						
Cheltenham LM	76,118	39,917	(30,872)	-	(11,025)	74,138
Cirencester LM	155,586	33,676	(22,929)	9,427	(5,026)	170,734
Forest of Dean LM	6,490	4,359	(867)	-	(3,081)	6,901
Gloucester LM	24,465	9,263	(5,366)	-	(6,053)	22,309
Nailsworth LM	102,920	40,224	(27,767)	-	(12,809)	102,568
Painswick LM	18,478	5,962	(5,572)	-	(5,026)	13,842
Stroud LM	855	2,824	(610)	-	(2,300)	769
Wotton LM	245	702	(491)	-	(350)	106
Bursary	123,681	2,192	(200)	9,632	-	135,305
Camp	3,895	3,447	(2,133)	-	-	5,209
Property reserve	75,560	1,826	-	-	(30,000)	47,386
Nailsworth improvements	12,500	-	(1,971)	-	-	10,529
Quaker Close	13,634	-	(747)	-	-	12,887
<i>Total designated funds</i>	<u>614,427</u>	<u>144,392</u>	<u>(99,525)</u>	<u>19,059</u>	<u>(75,670)</u>	<u>602,683</u>
General funds	<u>101,816</u>	<u>32,420</u>	<u>(145,361)</u>	<u>-</u>	<u>1,637,886</u>	<u>1,626,761</u>
Total unrestricted funds	<u>716,243</u>	<u>176,812</u>	<u>(244,886)</u>	<u>19,059</u>	<u>1,562,216</u>	<u>2,229,444</u>
Total funds	<u>7,988,386</u>	<u>199,950</u>	<u>(247,427)</u>	<u>(319,773)</u>	<u>-</u>	<u>7,621,136</u>

16 Acting as Agent

Collections made for other organisations are excluded from these financial statements.

	2024 £	2023 £
Acting as Agent receipts in the year	<u>17,737</u>	<u>17,520</u>
Acting as Agent receipts in the year not yet paid over as at 31 December 2024	<u>1,791</u>	<u>2,462</u>

17 Contingent asset

The charity has recently been advised of a residuary legacy from an individual who passed away in 2022, comprising 2% of the testator's estate. Probate has been granted, but the amount to be received cannot yet be reliably measured and it has not therefore been recognised as income in these financial statements in accordance with the Charities SORP (FRS 102). It is disclosed here as a contingent asset.

Accounts

The Gloucestershire Area Quaker Meeting Charities Trustees Report for the year ended 2023

Gloucestershire Area Quaker Meeting Charities (GAQMC) is a registered charity in England & Wales no. 1134212.

Principal Address: GAQMC Treasurer
Roseleigh
Northfields Road
Nailsworth
Stroud
Gloucestershire
GL6 0NB

Bankers: **Co-operative Bank plc**
PO Box 101
1 Balloon Street
Manchester M60 4EP
CAF Bank Ltd
Kings Hill
West Malling ME19 4PY
Triodos Bank Ltd
Deanery Road
Bristol BS1 5AS

Treasurer: Marilyn Miles (retired 31st December 2023)

Assistant Treasurer: Sarah Eilbeck

Trustees: Andre Curtis (appointed on 16th September 2023)
Sarah Eilbeck (appointed 8th July 2023)
Sarah Fishpool (appointed on 16th September 2023 to serve from 1st January 2024)
Wendy Gerard (appointed on 11th November 2023 to serve as Clerk from 1st January 2024)
Steven Goldblatt (died on 10th April 2024)
Timothy Howarth (retired on 31st December 2023)
Fiona Meadley (appointed on 11th February 2023)
Gillian Metherringham (retired on 31st December 2023)
Andrew Turrall (retired on 8th July 2023)

Custodian Trustees: Friends Trusts Ltd

Examiner of Accounts: Debby Metcalf FCA
22 Trowlock Avenue
Teddington
TW11 9QT

1. LEGAL AND ADMINISTRATIVE DETAILS.....	page 2
2. TRUSTEES – SUMMARY OF ACTIVITY.....	page 4
3. FINANCIAL POLICY AND OUTCOMES.....	page 8
4. SUSTAINABILITY.....	page 12
5. SAFEGUARDING.....	page 13
Independent Examiner’s Report.....	page 15
Statement of Financial Activities.....	page 16
Balance Sheet.....	page 17
Notes to the financial statements.....	page 18

1. LEGAL AND ADMINISTRATIVE DETAILS

An Area Meeting is the primary meeting for church affairs in Britain Yearly Meeting. The object of Gloucestershire Area Quaker Meeting Charities is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of Gloucestershire Area Quaker Meeting Charities (GAQMC) and beyond. To the best of the trustees’ knowledge and belief, GAQMC have continued to work to the furtherance of its objects during 2023.

The guide to the conduct of business continues to be Quaker Faith & Practice (QF&P) and the governing document, as amended and adopted by Area Meeting on 19th September 2009, registered with the Charity Commission on 9th February 2010 and amended on 26th November 2012, 8th April 2022 and 17th February 2024. Following the laying down of Wotton Under Edge Meeting on 8th July 2023, GAQMC consists of seven Local Meetings.

1.1 Constituent Meetings

- Cheltenham Meeting. Friends Meeting House, Warwick place, Portland Street, Cheltenham GL52 2NP (1985)
- Cirencester Meeting. Friends Meeting House, 53 Thomas Street, Cirencester GL7 2BA (1673 listed grade 2*)
- Forest of Dean Meeting. They worship in rented rooms

- Gloucester Meeting. Friends Meeting House, Greyfriars, Southgate Street, Gloucester GL1 1TS (1834 listed grade 2)
- Nailsworth Meeting. Friends Meeting House, Chestnut Hill, Nailsworth GL6 0RA (1680 listed grade 2*)
- Painswick Meeting. Friends Meeting House, Withymead Lane, Vicarage Street, Painswick GL6 6XS (1706 listed grade 2)
- Stroud Meeting. They worship in rented rooms
- Wotton-under-Edge Meeting. They worshipped in rented rooms until the Meeting was laid down by Area Meeting in session on 8th July 2023
- There are 3 burial grounds in Siddington near Cirencester, at The Dell Painswick and at Shortwood near Nailsworth. Only Nailsworth is still able to continue with burials.

1.2 Meeting Membership on 31st December 2023

We have 225 members (223 in 2022). In 2023, seven members died, five members transferred in to our Area Meeting, and we gained four members by conviction. There were 110 attenders (87 in 2022) who took an active part in the meeting over the past year. There were also 10 children (17 in 2022). All children under the age of sixteen, not in membership but associated with the Meeting, are included whether they attend regularly or not.

Cheltenham	56 members and 14 adult attenders
Cirencester	14 members and 24 adult attenders
Forest of Dean	13 members and 7 adult attenders
Gloucester	16 members and 11 adult attenders
Nailsworth	72 members and 29 adult attenders and 10 children
Painswick	19 members and 14 adult attenders
Stroud	21 members and 11 adult attenders
Wotton	Laid down on 8 th July 2024
Unattached	14 members.

1.3 Statement of public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. The main public benefit is the continuance of Meetings for Worship which are open to the public. During 2023 this has sometimes been via Zoom or face to face or a combination of both.

1.4 Application of the Income and Property

Within Gloucestershire Area Quaker Meeting Charities, income and property are used to further the Area Meeting's object by work for the public benefit such as:

- strengthening the life and witness of Quaker Meetings both in the area of Gloucestershire Area Quaker Meeting Charities and beyond
- spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society
- undertaking Quaker service for the relief of suffering at home and abroad
- funding the concerns that Quaker Meetings in the area of Gloucestershire Area Quaker Meeting Charities or beyond have adopted or agreed to support
- providing for the pastoral care of individual members and attenders including assistance to those in need and for education
- maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry our witness into the world
- administering and maintaining the organisation of Gloucestershire Area Quaker Meeting Charities and contributing to the support of Britain Yearly Meeting
- our Meeting Houses are also made available to suitable local community and interest groups and charities at a reduced rate where the purpose of the user is in line with our purposes. In 2023 the value of this benefit to those organisations was £17,689 (2022: £16,849).

2 TRUSTEES – SUMMARY OF ACTIVITY

The trustees are appointed by Gloucestershire Area Quaker Meeting Charities (GAQMC) in session on the advice of GAQMC nominations committee. They met 8 times during 2023. Their business covered:

- managing the property and finances of the Area Meeting
- carrying out their responsibilities as the employers of staff in our Meetings, including wardens
- ensuring compliance by Area and Local Meetings with all our agreed policies, for example for the protection of children and vulnerable adults, health and safety and data protection
- upholding Area Meeting in carrying out its activities and meeting its objectives; and
- carrying out their responsibilities as landlords for properties owned by Area Meeting.

2.1 Trustees

No Clerk to Trustee was appointed to serve during 2023. The trustee body agreed to continue with the practice of maintaining a rotating list of acting clerks until a new clerk was appointed. One trustee would act as clerk for a specific meeting and this would be decided at the previous meeting. This has continued throughout 2023.

Tim Howarth was the acting Clerk on 17th January 2023, 28th February 2023, 12th April 2023 and 4th September 2023; Gillian Metherringham was the acting Clerk on 25th May 2023 and part of the meeting on 13th December 2023; Fiona Meadley was the acting Clerk on 14th July 2023; Wendy Gerard was acting Clerk on 24th October 2023 and part of the Meeting on 13th December 2023.

The Trustees' work was enhanced by the ex officio attendance of Dorothy Cardus who linked with Trustees for Forest of Dean Local Meeting until she retired on 28th February 2023; Rosemary Andoh who linked with Trustees on behalf of Wotton Under Edge Local Meeting until she retired on 8th July 2023 and Andy Vivian who was appointed on 11th November 2022 to link with Trustees on behalf of Forest of Dean Meeting from 1st January 2024

No Trustee nor Link to Trustees had any conflict of interest.

2.2 Property management

Cheltenham, Cirencester, Nailsworth and Painswick Local Meetings each have a Finance and Property Committee which manage the Meeting Houses on a day-to-day basis, consulting trustees when necessary. Gloucester Meeting has appointed a Finance and Premises Committee in readiness for possible changes in the day to day management of the Meeting House as a result of the review undertaken during 2024

Ash & Co continued to oversee the day-to-day management of Gloucester Meeting House, taking bookings from hirers and managing security and cleaning.

Naylor Powell continued to manage The Lodge at Gloucester Meeting House, which is let to the young family who moved there in 2018.

Cirencester Housing Association continued to manage the two flats at 49 Thomas Street, adjacent to Cirencester Meeting House until 31 January 2023. Leaders then became managing agents for Flat 1 until 12th September 2023 and for Flat 2 until 8th February 2024. 49 Thomas Street is now unoccupied and is managed by the trustees.

Nailsworth Local Meeting continued to manage the cottage rented in Quaker Close, adjacent to the Meeting House.

With the exception of Gloucester, meetings that have hirers returned to or surpassed their pre-Covid level of hirings and income.

The maintenance and improvement of the fabric and sustainability of our Meeting Houses continues to be a major concern of our Trustees and a call upon our funds. During 2020, Trustees agreed to review long term policies for the management of all our properties. This work started in 2022 and continued throughout 2023. The revised Property Policy was made available to Area Meeting in February 2024. A Task Group was formed in July 2023 to consider the future of 49 Thomas Street, Cirencester. A detailed Options Report was prepared and taken by Trustees to Cirencester Local Meeting in November 2023 and to the Area Meeting in session on 17th February 2024, when it was agreed that 49 Thomas Street should be sold and the minute sent to Friends Trusts Ltd, the Custodian Trustees. A further Task Group was appointed to act on this decision. A RICS Valuation Report on the property has been prepared, a Land Registry compliant plan of the property boundary has been prepared, an estate agent and solicitor have been appointed and the Charity Commission has been contacted for advice.

The property was placed on the market on 4th June 2024. Our solicitor is satisfied that all the requirements of Sections 117 to 121 of the Charities Act 2011 have been complied with. We accepted an offer on 25th September 2024. Contracts have not yet been exchanged.

2.3 Area Meeting policies

Our Area and Local Meetings are committed to complying with the agreed policies for the safeguarding of children and vulnerable adults, premises, including health and safety, and data protection. All seven Local Meetings, have completed and submitted compliance forms for safeguarding, health and safety and data protection. We also ask AM Clerks, AM Camp Coordinator and AM C&YP Link Group Coordinator to complete safeguarding compliance forms and these have been received. On 2nd September 2024 we agreed a Complaints Policy and Procedure for the Area Meeting and for the hirers of our premises.

2.4 Employees

GAQMC employ 1.08 FTE employees.

Employees' Pay: Our wardens' contracts of employment and occupancy agreements continued throughout 2023. We offer consistent arrangements for pay, pension and accommodation offset allowance to our two resident wardens. We increase rates of pay annually in line with the National Living Wage increase. Any employees not in our accommodation are paid the Real Living Wage or above.

Cirencester's Warden: The resident warden appointed at Cirencester Meeting House asked to share her role with a second employee. We implemented our employment policy and procedures and revised the terms and conditions related to the post to enable the re-appointment of the resident warden and the appointment of an assistant warden on a short-term contract. The resident warden was appointed to the revised post from 19th September 2022 for a fixed term. An assistant warden was appointed from 19th September 2022 on a short-term contract. This arrangement was reviewed in May 2024. The assistant warden's contract was not extended beyond 18th September. The resident warden has been re-appointed on a new contract as the resident warden for a further year starting on 19th September 2024.

Nailsworth's Warden: The warden appointed to the role from January 2020 has continued in post throughout.

We are grateful to our wardens for their service.

2.5 Landlord's inspections and quinquennial reviews

All our properties are inspected regularly. All buildings, both Meeting Houses and accommodation, are reviewed by a qualified surveyor, usually every five years in a series of quinquennial reviews. No quinquennial reviews were carried out in 2022. Painswick Meeting House was reviewed in 2023 and Nailsworth Meeting House and 1 and 2 Quakers Close were reviewed in 2024.

The residential property at Gloucester is reviewed 6 monthly by the agent Naylor Powell, sometimes accompanied by a Trustee, and the property at Nailsworth was inspected in 2023 by a Member of the Finance and Property Committee and a Trustee. The bathroom in the Nailsworth property had become unsuitable for the tenant and was updated to a shower room. On-going repairs and maintenance were carried out when possible.

Rented properties were inspected either by our letting agents or by trustees, to make sure that the tenants and ourselves as landlords were complying with the condition of their tenancies.

Landlord's inspections are also carried out for the wardens' accommodation where there is a licence to occupy linked to their employment contract. The Cirencester warden's accommodation was inspected in January 2024 and Nailsworth warden's accommodation was inspected in October 2023 by a member of the Finance and Premises Committee for the Local Meeting and a Trustee.

2.7 Memorandum of Understanding (MOU)

The MOU between Area Meeting, Local Meetings and the trustees continued in operation. The list of office holders has been regularly updated by Area Meeting and the MoU has been updated to reflect these changes.

At their meeting in February 2024, Trustees agreed to recommend to Area Meeting that we enter into the Memorandum of Understanding between organisations forming the Religious Society of Friends in Britain. This was agreed at Area Meeting in session on 8th June 2024.

3 FINANCIAL POLICIES AND OUTCOMES

The trustees are responsible for the financial running and oversight of Gloucestershire Area Quaker Meeting Charities (GAQMC) and the upkeep of the Meeting Houses and associated property. These are held in trust by Friends Trusts Limited. Our accounts and statements are prepared by separating income and expenditure and take into account transfers between Local Meetings and the Area Meeting.

Local Meetings control their own funds for day-to-day income and expenditure, and these are accounted for as designated funds. The bigger Local Meetings set budgets which are agreed at their Local Meeting for Business. Smaller Local Meetings are encouraged to set annual budgets and they continued to report regularly to their Meetings for Worship for Business about the Local Meetings' finances.

Apart from the unrestricted fund there are the following main designated funds:

- Each LM is a designated fund
- Nailsworth designated funds for the improvement of the meeting house and warden accommodation
- Property reserve fund for major repairs
- Camp fund
- Bursary fund

The following restricted funds were in place in 2023:

- Samson Trust for the upkeep of Cirencester LM
- Peace garden fund for Nailsworth.
- Grant from Nailsworth Town Council to maintain the Shortwood burial ground in Nailsworth.
- Grant for the publication of a history of the former Quaker burial ground in Cheltenham
- Community kitchen at the Cheltenham Meeting House

- Grant for upgrade of kitchen at the Cheltenham Meeting House
- Donation received for improvements to the Gloucester Meeting House site
- Specific donations received towards Local Meeting donations to British Yearly Meeting

Following the review of finances in 2018, trustees have continued to implement the recommendations and refine our processes. The Property Reserve Fund was established in 2019 to set aside funds for major property repairs. The Property Reserve Fund stood at £47,386 at the end of 2023 as compared to £75,560 in 2022. The income earned on the sale proceeds of 49 Thomas Street will also be available to help fund property repairs once the property has been sold.

All meetings now use Xero for their accounting records and use the services of a paid bookkeeper to maintain them. Each set of accounting records deals with a specific part of the activities of GAQMC, covering all financial transactions, facts and events relating to them. All the Local and Area Meeting accounts are examined by an independent examiner, who also prepares the Annual Financial Statements on behalf of GAQMC for consideration by the trustee body. In accordance with the governing document, the report is then presented to Area Meeting for acceptance.

With the exception of Cheltenham Meeting House, which was built in 1985, all the other property and burial grounds have been used as places of worship by Gloucestershire Quakers for more than a century and in most cases for several centuries.

All of these properties are subject to permanent endowment, with the exception of Gloucester Meeting House and Burial Ground, and accounted for as such in the financial statements.

Area Meeting continues to fund the costs of renting rooms for Local Meetings that do not have their own Meeting Houses.

Each year the trustees set a recommended or guide contribution for each of the Local Meetings. This is based on the number of Members and active Friends in each Meeting, who are each asked to make personal contributions. These contributions are the major source of income for the Area Meeting.

Trustees agree a budget for the Area Meeting at the beginning of the financial year. This takes into account expected expenditure on property maintenance and Quaker activities as identified by the Area Meeting and Local Meeting treasurers as well as the guide contributions from Local Meetings.

Other sources of income are residential rents, room hire charges and income from investments. Rents are reviewed annually.

3.1 Financial Review and Reserves Policy

During the year the charity received income of £199,950 (2022 £191,914) and incurred expenditure of £247,427 (2022 £181,266). The increase in expenditure was primarily due to an increase of over £53k in the cost of repairs and maintenance from the previous year, catching up on work postponed during the pandemic years. Other increased expenditure in the year (insurance, staff, energy, cleaning/gardening) reflect the increases in cost of living in 2023.

Investment gains totalled £19,059 (in 2022 losses totalled £38,393). This resulted in a deficit for the year of £28,418 (2022 deficit £27,745).

The property at 49 Thomas Street was valued prior to it being marketed for sale and this valuation of £325,000 resulted in a write down of £338,832 against the revaluation reserve.

At 31st December 2023 the charity held permanent endowment funds of £5,366,518 (2022: £7,267,566) representing the freehold Meeting Houses, the residential properties and burial grounds other than the Gloucester properties, which were transferred to unrestricted reserves following a review of the 2014 Charity Commission Scheme. Restricted reserves at 31st December 2023 were £25,174 (2022: £4,577) and unrestricted reserves were £2,229,444 (2022: £716,243).

Unrestricted reserves at 31st December 2023 comprised designated funds of £602,683 (2022: £614,427) and general funds of £1,626,761 (2022: £101,816). Designated funds mainly comprise funds held by Local Meetings and the Area Meeting Bursary and Property Reserve Funds. General funds include £1,562,216 transferred from endowment funds in respect of the Gloucester properties.

Full details of income and expenditure and fund balances for each fund is provided in note 15 to the financial statements.

Trustees decided to keep a minimum cash reserve of 6 months budgeted expenditure which in 2023 was £67,000.

This cash reserve is held in the main current and property accounts and totalled £66,843 at 31st December 2023 (2022: £86,814).

In addition, Area Meeting holds funds in a Triodos account for the benefit of the designated Bursary and Property Reserve Funds. The value of these designated cash reserves on 31st December 2023 was £50,970 (2022: £79,524)

Our long-term equity investments currently provide an income for the bursary fund. The value of Area Meeting equity investments in the Bursary Fund increased by 9% to £121,234 (in 2022 it decreased by 16.8% to £111,602). Cirencester LM also hold investment funds

with Friends Trust Limited. These have been invested for capital growth rather than income generation.

GAQMC trustees are of the view that the unrestricted cash reserves of the charity together with committed and expected income will enable the charity to meet its obligations for the next 12 to 18 months and on this basis their assessment is that the charity is a going concern.

3.2 Investment Policy

Equity investments have long been held. As in previous years, trustees continued their policy of holding them in ethical funds lodged with Friends Trusts Ltd in order to save trustees from making frequent investment decisions. Cirencester Local Meeting transferred its investments to Friends Trusts Ltd in 2017.

Trustees will review the investment policy when proceeds have been realised from the sale of 49 Thomas Street.

3.3 Review of Risks

The insurance of our buildings has been reviewed. Valuations of contents continue to be under review.

The vulnerability of the Meeting funds to embezzlement, fraud and error is kept under review. The treasurer makes a financial report to trustees at each meeting (usually six weekly) including the balances in each account as well as income and expenditure on the various headings against budget figures.

Pending the appointment of a treasurer for the new triennium in 2024, the outgoing Treasurer continues to be an authorised internet banking user for the Area Meeting accounts, as well as the assistant treasurer, one trustee and Stroud Local Meeting Clerk. Payments are checked against the annual budget, and any significant variations are brought to the Trustees for agreement.

Any changes in the investment portfolio require a minute from a meeting of trustees. Approval of the forthcoming budget and unexpected expenditure not within the budget on property is taken by trustees in a meeting. Urgent expenditure is agreed by trustees using email. No single trustee can make financial transactions on their own. Legacies, although in fact the property of Area Meeting, are often expressly linked to Local Meetings in legators' wills. Trustees must discern the uses to which legacies are put and whenever possible respect legators' preferences. By and large legacies are not used for day-to-day running expenditure. Legacies in 2023 amounted to £5,000 (2022: £5,202).

3.4 Grant Making Policy

Grants from the Bursary Fund were decided in accordance with the established policy, by those appointed as overseers/pastoral friends in consultation with the treasurer. The Bursary Fund is primarily to enable young people to attend national Quaker events such as summer schools and senior conferences, though other Quakers are also eligible for courses for spiritual development. Two young people attended senior conference funded by the bursary fund. Other courses and conferences are covered by the general (unrestricted fund). This includes courses for AM role holders such as elders and pastoral friends.

4 SUSTAINABILITY

Our planet is increasingly affected by climate change, biodiversity loss and other environmental impacts such as pollution, and as the popular saying goes 'there is no planet B'. Our lives are increasingly affected, and we know that future generations will probably be affected even more, so sustainability is not just a selfish concern. The interconnectedness of natural and culturally modified systems means that our actions have impacts far beyond our own immediate sphere.

In 2011 Britain Yearly Meeting committed Friends throughout Britain to acting in a more sustainable way (the Canterbury Declaration).

Britain Yearly Meeting asks all Quaker trustees to report on sustainability in their annual reports. Since then, our Local Meetings have put into place extensive energy saving measures.

The energy efficiency of GAQMC's historic rental properties was considered by Trustees in 2023. The high cost of heating the properties, particularly with the increase in fuel prices, and the poor EPC rating makes them unsuitable for tenants on a low income.

In 2024 Meeting for Sufferings encouraged progress to our becoming a low carbon, sustainable community.

Trustees made the decision at its April 2024 meeting to create an Environment and Sustainability Policy. The draft was brought to the July Trustees Meeting and forwarded to Area Meeting for wider consultation. We will consider seeking advice from organisations such as the Severn Wye Energy Agency, our local adviser.

Trustees also invited our Local Meetings to make their own responses to creating a sustainable community.

In their February Meeting for Business the Forest of Dean Meeting agreed that that they should collate all the steps that individual members have taken to reduce their carbon footprints and that at a future MwFb they will decide how the Meeting wishes to track their record of sustainability going forward.

At their April Meeting for Business Nailsworth Meeting noted that

- although expensive, our lowest impact heating for the Meeting House is likely to remain electric from renewable sources for the foreseeable future.
- since the pandemic the use of Zoom has given Friends the option of attending in person or on line (blended Meetings) and not always travelling to Meeting.
- They agreed the following actions, with progress to be reported in April 2025:
 - a) Continuing to hold blended meetings
 - b) Revisit the travel-to-meeting work carried out some years ago as a way of encouraging Friends to re-examine their own individual environmental impacts. A WhatsApp group is to be set up for Meeting called “Nailsworth Quaker Meeting Transport”.
 - c) Encourage and facilitate using public transport and cycling to Local and Area Meetings eg through cycle ride for families from a particular place to NQM.
 - d) Instal cycle racks at NQM as already agreed.
 - e) Consider adjusting the time of our Meetings to enable use of public transport.
 - f) Arrange any day retreat or weekend away locally to minimise travel.
 - g) Consider having some blankets at the door so they could be used where needed.
 - h) We ask Trustees to consider contacting the Centre for Sustainable Energy in Bristol (or other organizations) for advice on how to make NQM more energy efficient.

5. SAFEGUARDING

Minor amendments were made in October 2023 to the revised GAQMC Safeguarding Policy, Procedure and Toolkit that was agreed by trustees on 15th September 2022 and adopted by the Area Meeting on 8th October 2022.

In 2023 the Safeguarding Coordinators were Caroline Young and Sarah Fishpool who was appointed as Joint Safeguarding Coordinator on 8th July 2023. The Safeguarding Trustee (Safeguarding Lead) was Wendy Gerard. On 1st January 2024, Sarah Fishpool took up her appointment of Safeguarding Trustee. Due to difficulty in appointing to the full role of Safeguarding Coordinator, a role of Assistant Safeguarding Coordinator was agreed by

Trustees in February 2024 and John Linsell was appointed on 14th April 2024. The updating of role descriptions has continued through 2023 in response to the agreed safer appointment procedures. GAQM Safeguarding Induction and Safeguarding Training took place on 8th and 15th October 2023 and were well attended by Friends appointed to roles requiring this. As further and newly appointed role holders need to attend, this induction and training are being repeated in 2024 with minor updates. Trustees have budgeted for Friends in defined roles to attend specialist safeguarding training with a range of providers.

The Safeguarding Trustee reports to each Trustees Meeting. A Safeguarding Report using an agreed proforma was completed by each Local Meeting, the AM Clerks, AM Camp Coordinator, the AM Link Group Coordinator, the Safeguarding Coordinators and Safeguarding Trustee as part of the revised Trustees' annual Safeguarding Compliance procedures.

The Safeguarding Trustee responded to a request from BYM to complete an annual report from GAQMC on a standard template in January 2024.

Future reviews of the Safeguarding Policy, Procedures and Toolkit will be informed by guidance from BYM, the Charity Commission and the statutory Gloucestershire Safeguarding Services.

The existence of Safeguarding policies, procedures and practices is advertised and emphasised among Friends where we meet and on the GAQMC website.

Serious Incident Report

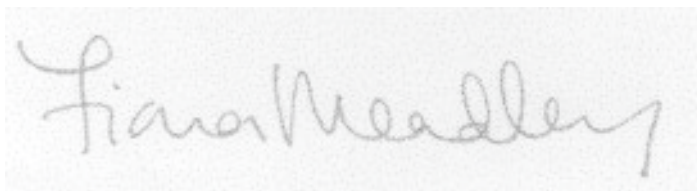
There have been no reported serious safeguarding incidents during 2023.

APPROVED by the Trustees on 4th October 2024

and signed on their behalf by:



Wendy Gerard, Clerk to Trustees



Fiona Meadley, Trustee

Independent Examiner's Report to the trustees of Gloucestershire Area Quaker Meeting Charities

I report to the trustees on my examination of the accounts of Gloucestershire Area Quaker Meeting Charities ("the Charity") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 9th October 2024

Debby Metcalf FCA
22 Trowlock Ave
Teddington
TW11 9QT

Gloucestershire Area Quaker Meeting Charities

Statement of Financial Activities

For the year ended 31 December 2023

					2023	2022
	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
		£	£	£	£	£
Income						
Donations and legacies		97,771	22,043	-	119,814	112,424
Charitable activities		8,563	1,095	-	9,658	5,755
Other trading activities		63,704	-	-	63,704	70,198
Investments		6,774	-	-	6,774	3,537
Total income	3	176,812	23,138	-	199,950	191,914
Expenditure						
Raising funds		134,305	301	-	134,606	91,113
Charitable activities		110,581	2,240	-	112,821	90,153
Total expenditure	4	244,886	2,541	-	247,427	181,266
Net gains/(losses) on investments	10	19,059	-	-	19,059	(38,393)
Net income/(expenditure)		(49,015)	20,597	-	(28,418)	(27,745)
Transfers between funds	15	1,562,216	-	(1,562,216)	-	-
Loss on revaluation of fixed assets	9	-	-	(338,832)	(338,832)	-
Net movement in funds		1,513,201	20,597	(1,901,048)	(367,250)	(27,745)
Total funds brought forward	14,15	716,243	4,577	7,267,566	7,988,386	8,016,131
Total funds carried forward	14,15	2,229,444	25,174	5,366,518	7,621,136	7,988,386

The Statement of Financial Activities includes all gains and losses in the year. All the above results are derived from continuing activities.

Gloucestershire Area Quaker Meeting Charities

Balance Sheet

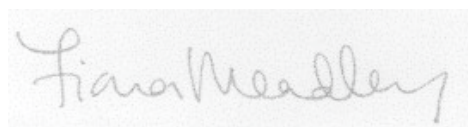
As at 31 December 2023

		2023	2022
	Notes	Total funds	Total funds
		£	£
Fixed assets			
Tangible assets	9	6,764,767	7,429,926
Investments	10	217,152	197,740
		<u>6,981,919</u>	<u>7,627,666</u>
Current assets			
Debtors	11	18,967	17,408
Investments	12	325,000	-
Cash at bank and in hand		307,686	353,397
Total current assets		<u>651,653</u>	<u>370,805</u>
Liabilities			
Creditors: amounts falling due within one year	13	(12,436)	(10,085)
Net current assets		<u>639,217</u>	<u>360,720</u>
Net assets		<u>7,621,136</u>	<u>7,988,386</u>
Funds of the Charity			
Endowment funds		5,366,518	7,267,566
Restricted funds		25,174	4,577
Unrestricted funds:			
Designated funds		602,683	614,427
General funds		1,626,761	101,816
Total charity funds	14,15	<u>7,621,136</u>	<u>7,988,386</u>

The financial statements on pages 16 to 34 were approved by the trustees on 4th October 2024 and are signed on their behalf by:



Wendy Gerard, Clerk to Trustees



Fiona Meadley, Trustee

Notes to the financial statements

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - ("the SORP") and the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The accounts comply with the Charities Act 2011 and are prepared on a going concern basis.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The charity has taken advantage of the disclosure exemption with regards to the requirements of section 7 Statement of Cash Flows in preparing these financial statements, as permitted by FRS 102.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

1.2 Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

1.3 Going concern.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted cash reserves together with committed and expected income. There are no material uncertainties about the charity's ability to continue as a going concern.

1.4 Revenue recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacy income is recognised as receivable once probate has been granted and notification has been received provided that sufficient information has been received to enable valuation of the charity's entitlement.

Notes to the financial statements

1.5 Investment income

Interest on funds held on deposit, dividends and other investment income is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the amounts paid or payable by the bank or investment managers.

1.6 Funds accounting

Endowment funds are funds which are held on trust to be retained for the benefit of the charity as a capital fund. Where the trustees must permanently maintain the whole of the fund it is referred to as permanent endowment and such a fund cannot normally be spent as if it were income.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity or where funds are raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity and which have not been designated for other purposes. Designated funds include funds held by the local meetings for their own purposes and unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

1.7 Expenditure and irrecoverable VAT

All expenditure is accounted for in the Statement of Financial Activities on an accruals basis once costs have been incurred. Accruals for unpaid expenses relating to the reporting period are based on best estimates of amounts due.

The charity is not registered for VAT and cannot therefore recover VAT on costs incurred. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes, and includes costs of all fundraising activities including property and investment management fees and an appropriate share of support costs.

Expenditure on charitable activities is that incurred on directly undertaking the activities which directly further the charity's objectives, including an appropriate share of support costs.

1.8 Taxation

The Charity is a registered charity and all of its activities fall within the exemptions afforded to charities under tax legislation. No charge to taxation therefore arises.

1.9 Grants made

Grants are charged in the year in which the decision is made to grant them.

1.10 Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include meeting house costs, finance, personnel, payroll and governance costs.

Notes to the financial statements

Governance costs are the costs associated with the governance arrangements of the charity, and include independent examination fees, legal advice (if any) for trustees and any other costs associated with constitutional and statutory as well as any costs associated with the strategic management of the charity's activities.

Support and governance costs, including personnel costs, are allocated between the costs of raising funds and charitable activities based on their primary purpose and in proportion to the public and local meeting use of meeting house premises.

1.11 Tangible fixed assets

The freehold properties carried in the accounts consist of Meeting Houses, warden accommodation, rental properties and Burial Grounds and the title deeds are held in the name of Friends Trusts Limited. Historical costs were not known and the cost values were based on reinstatement values for insurance purposes, which were considered to represent deemed cost on transition to FRS102 at 1 January 2014.

The split between freehold land and buildings has been estimated on the basis of local government estimates for the value of land determined in 2014, and approximate hectareage of the land. The total deemed cost of the land at 31 December 2023 is estimated at £773,222 (2022: £980,075).

The trustees consider that certain of the rental properties owned by the charity constitute mixed-use properties with their respective meeting houses because they are intrinsically linked physically to the Meeting Houses to which they are attached and could not be sold separately. The trustees consider that the fair value of the investment property component cannot therefore be measured reliably for these rental properties and that the mixed-use properties in their entirety should be accounted for as tangible fixed asset properties.

Other tangible fixed assets are initially recognised at cost, which includes all costs incurred to bring the asset into its intended working condition. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

The depreciation rates in use are as follows:

Freehold land	No depreciation charged
Meeting Houses and mixed-use properties	No depreciation charged. The trustees consider that any depreciation would be immaterial as the programme of maintenance ensures that the residual value of the properties at the end of their useful life remains very high.
Other freehold buildings	50 years straight line
Property improvements	20 years straight line
Furniture, fittings, equipment	5 years straight line

Furniture, fittings and equipment are capitalised where the purchase price exceeds £500.

Notes to the financial statements

1.12 Listed investments

Investments in quoted shares, traded bonds and similar investments are measured initially at cost and subsequently at fair value (their market value). The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.13 Unlisted investments

Unlisted investments comprise investments in co-operative share capital and similar investments, which are held at fair value. These investments do not appreciate in value and the fair value is deemed to be the same as the historic cost less any impairment.

1.14 Debtors

Debtors include amounts owed to the charity as at the period end for the provision of goods and services before the period end or amounts the charity has paid in advance for the goods and services it will receive. Debtors and prepayments are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Current asset investments

Current asset investments comprise investment properties held for resale and are valued at estimated market value.

1.16 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.17 Creditors and provisions

Creditors and provisions include amounts owing by the charity as at the period end for goods and services received before the period end. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the financial statements

2 Detailed comparatives for the Statement of Financial Activities

					2022
	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds
		£	£	£	£
Income					
Donations and legacies		109,186	3,238	-	112,424
Charitable activities		5,755	-	-	5,755
Other trading activities		70,198	-	-	70,198
Investments		3,537	-	-	3,537
Total income	3	188,676	3,238	-	191,914
Expenditure					
Raising funds		90,865	248	-	91,113
Charitable activities		87,555	2,598	-	90,153
Total expenditure	4	178,420	2,846	-	181,266
Net gains/(losses) on investments	10	(38,393)	-	-	(38,393)
Net income/(expenditure)		(28,137)	392	-	(27,745)
Transfers between funds	15	(675)	675	-	-
Net movement in funds		(28,812)	1,067	-	(27,745)
Total funds brought forward	14,15	745,055	3,510	7,267,566	8,016,131
Total funds carried forward	14,15	716,243	4,577	7,267,566	7,988,386

Notes to the financial statements

3 Income

				2023	2022
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Donations and legacies					
Donations	92,771	16,039	-	108,810	106,108
Grants	-	6,004	-	6,004	1,114
Legacies	5,000	-	-	5,000	5,202
Total donations and legacies	97,771	22,043	-	119,814	112,424
Charitable activities	8,563	1,095	-	9,658	5,755
Other trading activities					
Meeting House lettings	39,340	-	-	39,340	45,198
Residential rents	23,592	-	-	23,592	24,270
Energy generation	772	-	-	772	730
Total other trading activities	63,704	-	-	63,704	70,198
Investments					
Dividends & interest from investments	2,420	-	-	2,420	2,185
Bank interest	4,354	-	-	4,354	1,352
Total investments	6,774	-	-	6,774	3,537
Total income	176,812	23,138	-	199,950	191,914

Notes to the financial statements

Prior year comparative

				2022
	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Donations and legacies				
Donations	103,984	2,124	-	106,108
Grants	-	1,114	-	1,114
Legacies	5,202	-	-	5,202
Total donations and legacies	109,186	3,238	-	112,424
Charitable activities	5,755	-	-	5,755
Other trading activities				
Meeting House lettings	45,198	-	-	45,198
Residential rents	24,270	-	-	24,270
Energy generation	730	-	-	730
Total other trading activities	70,198	-	-	70,198
Investments				
Dividends & interest from investments	2,185	-	-	2,185
Bank interest	1,352	-	-	1,352
Total investments	3,537	-	-	3,537
Total income	188,676	3,238	-	191,914

Notes to the financial statements

4 Total expenditure

	Raising funds £	Charitable activities £	Support & governance costs £	2023 Total £
Staff costs (note 5)	-	-	16,062	16,062
Grants and donations payable (note 6)	-	27,943	-	27,943
Property management fees	5,856	-	-	5,856
Other fundraising costs	207	-	-	207
Local meeting activities	-	13,492	-	13,492
Cleaning and gardening	-	-	17,857	17,857
Depreciation	-	-	12,608	12,608
Energy & water	-	-	15,699	15,699
Graveyard expenses	-	-	686	686
Insurances	-	-	17,666	17,666
Repairs and maintenance	12,170	-	71,728	83,898
Other local meeting running costs	-	4,896	13,112	18,008
Accountancy and Independent Examination	-	-	17,325	17,325
Other governance costs	-	-	120	120
	18,233	46,331	182,863	247,427
Allocation of support & governance costs	116,373	66,490	(182,863)	-
	134,606	112,821	-	247,427
Analysis of expenditure by fund type:				
Unrestricted	134,305	110,581	-	244,886
Restricted	301	2,240	-	2,541
Endowment	-	-	-	-
	134,606	112,821	-	247,427

Governance costs totalled £2,370 (2022: £2,065) and include £2,250 fees in respect of the independent examination of these financial statements (2022: £2,000).

Notes to the financial statements

Prior year comparative	Raising funds £	Charitable activities £	Support & governance costs £	2022 Total £
Staff costs (note 5)	-	-	14,713	14,713
Grants and donations payable (note 6)	-	31,613	-	31,613
Property management fees	6,009	-	-	6,009
Other fundraising costs	1,746	-	-	1,746
Local meeting activities	-	11,215	-	11,215
Cleaning and gardening	-	-	15,843	15,843
Depreciation	-	-	11,436	11,436
Energy & water	-	-	12,692	12,692
Graveyard expenses	-	-	1,806	1,806
Insurances	-	-	16,026	16,026
Repairs and maintenance	15,528	-	14,997	30,525
Other local meeting running costs	-	3,143	11,128	14,271
Bank charges	-	-	30	30
Accountancy and Independent Examination	-	-	13,276	13,276
Other governance costs	-	-	65	65
	23,283	45,971	112,012	181,266
Allocation of support & governance costs	67,830	44,182	(112,012)	-
	91,113	90,153	-	181,266
Analysis of expenditure by fund type:				
Unrestricted	90,865	87,555	-	178,420
Restricted	248	2,598	-	2,846
Endowment	-	-	-	-
	91,113	90,153	-	181,266

5 Staff costs

	2023 £	2022 £
Gross salaries	22,168	20,689
Wardens' accommodation offset	(6,556)	(6,288)
	15,612	14,401
Employer's pension contributions to defined contribution pension schemes	340	312
Recruitment & training costs	110	-
	16,062	14,713

The charity employs 4 part-time members of staff: the average head count in the year was 4 (2022: 3.33) and the average number of full-time equivalent employees was 1.09 (2022: 1.08). There were no employees with total employee benefits above £60,000 in 2023 or 2022.

Notes to the financial statements

6 Grants and donations payable

	2023	2022
	£	£
Donations to other Quaker bodies (2 institutions, 2022: 4)	240	660
Donations to non-Quaker bodies (9 institutions, 2022: 8)	1,468	1,818
Donations to British Yearly Meeting	26,235	27,785
Grants to individuals (2022: 5 individuals)	-	1,350
	<u>27,943</u>	<u>31,613</u>

7 Trustee remuneration and related party transactions

Trustees received no remuneration in either 2023 or 2022 and, except for the reimbursement of expenses incurred when acting as agent for the charity, no expenses were paid to (or for) trustees in either period.

The trustees are not aware of any related party transactions in either period.

A total of £4,525 (2022: £5,410) was donated by trustees and their close families.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

9 Tangible fixed assets

	Endowment freehold property £	Other freehold property £	Property improvements £	Furniture, fittings, equipment £	Total £
Cost					
At 1 January 2023	7,267,566	63,195	126,020	19,904	7,476,685
Additions in year	-	-	6,019	5,262	11,281
Transfers in year	(1,887,216)	1,562,216	-	-	(325,000)
At 31 December 2023	5,380,350	1,625,411	132,039	25,166	7,162,966
Depreciation					
At 1 January 2023	-	6,320	26,286	14,153	46,759
Charge for year	-	1,264	6,602	4,742	12,608
Impairment in year	338,832	-	-	-	338,832
At 31 December 2023	338,832	7,584	32,888	18,895	398,199
Net book value					
At 31 December 2023	5,041,518	1,617,827	99,151	6,271	6,764,767
At 31 December 2022	7,267,566	56,875	99,734	5,751	7,429,926

The freehold properties carried in the accounts consist primarily of Meeting Houses, warden accommodation, mixed-use rental properties and Burial Grounds.

Included in endowment and other freehold property is land totalling £773,222 that is not depreciated (2022: £980,075). No depreciation is charged on endowment properties and meeting houses classified as other freehold property due to the high residual value of the land and the programme of regular maintenance carried out.

A decision was made during 2023 to dispose of the rental property at 49 Thomas Street, Cirencester, which had previously been accounted for as a mixed-use property with Cirencester Meeting House. 49 Thomas Street was valued by a RICS Surveyor for this purpose at £325,000, which resulted in an £338,832 impairment in the value of the property, and it has been reclassified as a current asset investment.

A review of the 2014 Charity Commission Scheme showed that the charity's property in Gloucester was not in fact endowment property and it has been transferred in the year to unrestricted other freehold property.

Notes to the financial statements

10 Investments

	Listed investments	Unlisted investments	2023 Total	2022 Total
	£	£	£	£
Market value 1 January 2023	194,854	2,886	197,740	235,753
Additions at cost	324	29	353	380
Net gain/(loss) on disposals and year-end revaluation	19,059	-	19,059	(38,393)
Market value at 31 December 2023	214,237	2,915	217,152	197,740
Historic cost at 31 December 2023	82,487	2,500	84,987	84,987

Unlisted investments comprise investments in co-operative share capital and similar investments, which do not appreciate in value. These investments are reviewed annually for any diminution in value and are believed to be worth the amount stated in the balance sheet.

11 Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	1,684	3,650
Accrued income	7,945	2,644
Other debtors	8,516	9,579
Prepayments	822	1,535
	18,967	17,408

12 Current asset investments

	2023	2022
	£	£
Investment properties held for sale, at market value	325,000	-
	325,000	-

Notes to the financial statements

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,629	2,718
Accruals	8,788	7,299
Other taxation and social security	38	15
Pension costs	58	53
Other creditors	923	-
	12,436	10,085

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Tangible fixed assets	1,719,566	3,683	5,041,518	6,764,767
Investments	217,152	-	-	217,152
Current assets	305,150	21,503	325,000	651,653
Current liabilities	(12,424)	(12)	-	(12,436)
Net assets at 31 December 2023	2,229,444	25,174	5,366,518	7,621,136

Prior year comparative	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Tangible fixed assets	158,473	3,887	7,267,566	7,429,926
Investments	197,740	-	-	197,740
Current assets	370,076	729	-	370,805
Current liabilities	(10,046)	(39)	-	(10,085)
Net assets at 31 December 2022	716,243	4,577	7,267,566	7,988,386

Notes to the financial statements

15 Movement in funds

	At 1 January 2023 £	Income £	Expenditure £	Gains/ (losses) £	Transfers between funds £	At 31 December 2023 £
Permanent endowment funds						
Land & buildings	7,267,566	-	-	(338,832)	(1,887,216)	5,041,518
Investment property	-	-	-	-	325,000	325,000
	<u>7,267,566</u>	<u>-</u>	<u>-</u>	<u>(338,832)</u>	<u>(1,562,216)</u>	<u>5,366,518</u>
Restricted funds						
Burial grounds	295	200	(495)	-	-	-
British Yearly Meeting	23	840	(713)	-	-	150
Cheltenham MH kitchen	-	5,804	-	-	-	5,804
Cirencester MH Community Support Fund	2,280	-	(120)	-	-	2,160
Gloucester MH Peace Garden	279	1,294	(1,035)	-	-	538
	-	15,000	-	-	-	15,000
	1,700	-	(178)	-	-	1,522
	<u>4,577</u>	<u>23,138</u>	<u>(2,541)</u>	<u>-</u>	<u>-</u>	<u>25,174</u>
Unrestricted funds						
<i>Designated funds</i>						
Cheltenham LM	76,118	39,917	(30,872)	-	(11,025)	74,138
Cirencester LM	155,586	33,676	(22,929)	9,427	(5,026)	170,734
Forest of Dean LM	6,490	4,359	(867)	-	(3,081)	6,901
Gloucester LM	24,465	9,263	(5,366)	-	(6,053)	22,309
Nailsworth LM	102,920	40,224	(27,767)	-	(12,809)	102,568
Painswick LM	18,478	5,962	(5,572)	-	(5,026)	13,842
Stroud LM	855	2,824	(610)	-	(2,300)	769
Wotton LM	245	702	(491)	-	(350)	106
Bursary	123,681	2,192	(200)	9,632	-	135,305
Camp	3,895	3,447	(2,133)	-	-	5,209
Property reserve	75,560	1,826	-	-	(30,000)	47,386
Nailsworth improvements	12,500	-	(1,971)	-	-	10,529
Quaker Close	13,634	-	(747)	-	-	12,887
<i>Total designated funds</i>	<u>614,427</u>	<u>144,392</u>	<u>(99,525)</u>	<u>19,059</u>	<u>(75,670)</u>	<u>602,683</u>
General funds	101,816	32,420	(145,361)	-	1,637,886	1,626,761
Total unrestricted funds	<u>716,243</u>	<u>176,812</u>	<u>(244,886)</u>	<u>19,059</u>	<u>1,562,216</u>	<u>2,229,444</u>
Total funds	<u>7,988,386</u>	<u>199,950</u>	<u>(247,427)</u>	<u>(319,773)</u>	<u>-</u>	<u>7,621,136</u>

Notes to the financial statements

Purposes of endowment and restricted funds

Land & buildings	Freehold meeting houses, associated housing and burial grounds held on permanent endowment for general charitable purposes.
Burial Grounds	For the maintenance of Shortwood Burial Ground and publication of a history of the former Quaker burial ground in Cheltenham.
British Yearly Meeting	Specific donations received towards Local Meeting donations to British Yearly Meeting.
Cheltenham MH kitchen	For the upgrade of the kitchen facilities.
Cirencester MH	The fund is being used to part cover the cost of depreciating the Cirencester garden room over 20 years.
Community Support Fund	For the provision of a community kitchen at the Cheltenham Meeting House.
Gloucester MH	For site improvements.
Peace Garden	For the purchase of a water feature for the Nailsworth Peace Garden. The fund is being used to cover the cost of depreciating the asset over 20 years.

Purposes of designated funds

Local Meeting designated funds	Funds held by Local Meetings for their own purposes.
Bursary	For the support of members attending Quaker events and hardship grants.
Camp	For the support of the annual Camp.
Property reserve	Provision for major repair projects.
Nailsworth improvements	For general improvements to the amenities of Nailsworth Meeting House.
Quaker Close	For the refurbishment of the Nailsworth's warden flat.

Transfers during the year comprise:

- Transfer of the charity's property in Gloucester from endowment property to unrestricted other freehold property following a review of the 2014 Charity Commission Scheme
- Transfer of 49 Thomas Street from fixed assets to current asset investments following the decision to dispose of the property
- Funds transferred between the Local Meetings and the Area Meeting
- Funds transferred from the designated Property Reserve to help meet the cost of property repairs

Notes to the financial statements

Prior year comparative	At 1 January 2022 £	Income £	Expenditure £	Gains/ (losses) £	Transfers between funds £	At 31 December 2022 £
Permanent endowment funds						
Land & buildings	7,267,566	-	-	-	-	7,267,566
Restricted funds						
Burial grounds	-	495	(200)	-	-	295
British Yearly Meeting	-	811	(788)	-	-	23
Cirencester MH	2,400	-	(120)	-	-	2,280
Community Support Fund	-	1,932	(1,653)	-	-	279
Peace Garden	1,110	-	(85)	-	675	1,700
	3,510	3,238	(2,846)	-	675	4,577
Unrestricted funds						
<i>Designated funds</i>						
Cheltenham LM	77,970	34,850	(26,979)	-	(9,723)	76,118
Cirencester LM	174,734	29,372	(27,765)	(15,792)	(4,963)	155,586
Forest of Dean LM	8,448	3,035	(1,253)	-	(3,740)	6,490
Gloucester LM	23,578	9,884	(3,211)	-	(5,786)	24,465
Nailsworth LM	104,839	33,598	(22,242)	-	(13,275)	102,920
Painswick LM	18,190	12,498	(7,783)	-	(4,427)	18,478
Stroud LM	1,706	3,389	(1,840)	-	(2,400)	855
Wotton LM	1,005	1,789	(1,399)	-	(1,150)	245
Bursary	145,479	1,852	(1,049)	(22,601)	-	123,681
Camp	3,010	3,645	(2,760)	-	-	3,895
Property reserve	75,175	385	-	-	-	75,560
Nailsworth improvements	-	12,500	-	-	-	12,500
Quaker Close	14,381	-	(747)	-	-	13,634
<i>Total designated funds</i>	648,515	146,797	(97,028)	(38,393)	(45,464)	614,427
General funds	96,540	41,879	(81,392)	-	44,789	101,816
Total unrestricted funds	745,055	188,676	(178,420)	(38,393)	(675)	716,243
Total funds	8,016,131	191,914	(181,266)	(38,393)	-	7,988,386

Notes to the financial statements

16 Acting as Agent

Collections made for other organisations are excluded from these financial statements.

	2023	2022
	£	£
Acting as Agent receipts in the year	17,520	16,908
Acting as Agent receipts in the year not yet paid over as at 31 December 2023	2,462	5,728

17 Post balance sheet events

Wotton local meeting was laid down on July 8th 2023 at the Area Meeting held that day at Nailsworth. The remaining funds of that meeting totalling £106 were transferred to the Area Meeting in May 2024 once the 2023 Gift Aid claim had been processed.

Accounts

The Gloucestershire Area Quaker Meeting Charities

Trustees Report for the year ended 2022

Gloucestershire Area Quaker Meeting Charities (GAQMC) is a registered charity in England & Wales no. 1134212

Principal Address: GAQMC Treasurer
Roseleigh, Northfield Road
Nailsworth, Stroud GL6 0NB

Bankers: **Co-operative Bank plc**
PO Box 101
1 Balloon Street
Manchester M60 4EP
CAF Bank Ltd
Kings Hill
West Malling ME19 4PY
Triodos Bank Ltd
Deanery Road
Bristol BS1 5AS

Treasurer: Marilyn Miles
Assistant Treasurer: Sarah Eilbeck

Trustees: Wendy Gerard
Steven Goldblatt
Timothy Howarth
Gillian Metherringham
Terence Robinson (Retired 31st December 2022)
Andrew Turrall (Retired 8th July 2023)
Fiona Meadley. Appointed 11th February 2023
André Curtis. Appointed 16th September 2023
Rosemary Andoh (Link to Trustees). Retired 8th July 2023
Dorothy Cardus (Link to Trustees) appointed 7th March 2022. Retired 28th February 2023

Custodian Trustees: Friends Trusts Ltd

Examiner of Accounts: Debby Metcalf FCA
22 Trowlock Avenue
Teddington
TW11 9QT

Table of Contents

1. LEGAL AND ADMINISTRATIVE DETAILS.....	3
2. Trustees – SUMMARY OF ACTIVITY	4
3. FINANCIAL POLICIES AND OUTCOMES.....	6
4. SUSTAINABILITY.....	9
5. SAFEGUARDING	10
Independent Examiner’s Report to the trustees of Gloucestershire Area Quaker Meeting Charities.....	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the financial statements.....	15

1. LEGAL AND ADMINISTRATIVE DETAILS

An Area Meeting is the primary meeting for church affairs in Britain Yearly Meeting. The object of Gloucestershire Area Quaker Meeting Charities is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of Gloucestershire Area Quaker Meeting Charities (GAQMC) and beyond. To the best of the trustees' knowledge and belief, GAQMC have continued to work to the furtherance of its objects during 2022.

The guide to the conduct of business continues to be Quaker Faith & Practice (QF&P) and the governing document, as amended and adopted by Area Meeting on 19 September 2009, registered with the Charity Commission on 9 February 2010 and amended on 26 November 2012 and 8 April 2022. GAQMC consists of eight Local Meetings.

1.1 Constituent Meetings

- Cheltenham Meeting. Friends Meeting House, Warwick place, Portland Street, Cheltenham GL52 2NP (1985)
- Cirencester Meeting. Friends Meeting House, 53 Thomas Street, Cirencester GL7 2BA (1673 listed grade 2*)
- Forest of Dean Meeting. They worship in rented rooms
- Gloucester Meeting. Friends Meeting House, Greyfriars, Southgate Street, Gloucester GL1 1TS (1834 listed grade 2)
- Nailsworth Meeting. Friends Meeting House, Chestnut Hill, Nailsworth GL6 0RA (1680 listed grade 2*)
- Painswick Meeting. Friends Meeting House, Withymead Lane, Vicarage Street, Painswick GL6 6XS (1706 listed grade 2)
- Stroud Meeting. They worship in rented rooms
- Wotton-under-Edge Meeting. They worship in rented rooms
- There are 3 burial grounds in Siddington near Cirencester, Painswick and Nailsworth. Only Nailsworth is still able to continue with burials.

1.2 Meeting Membership on 31st December 2022

We have 223 members (230 in 2021). In 2022, 7 members died, one resigned, three transferred out from our Area Meeting, three transferred into our Area Meeting, and we gained one member by conviction. There were 87 attenders (95 in 2021) who took an active part in the meeting over the past year. There were also 17 children (12 in 2021). All children under the age of sixteen, not in membership but associated with the Meeting, are included whether they attend regularly or not.

- | | |
|------------------|---|
| • Cheltenham | 54 members and 14 adult attenders |
| • Cirencester | 15 members and 16 adult attenders |
| • Forest of Dean | 12 members and 7 adult attenders and 2 children |
| • Gloucester | 14 members and 11 adult attenders and 1 child |
| • Nailsworth | 65 members and 14 adult attenders and 10 children |
| • Painswick | 19 members and 12 adult attenders and 2 children |
| • Stroud | 24 members and 8 attenders |
| • Wotton | 10 members and 5 adult attenders and 2 children |
| • Unattached | 10 members |

1.3 Statement of public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. The main public benefit is the continuance of Meetings for Worship which are open to the public. During 2022 this has sometimes been via Zoom or face to face or a combination of both.

1.4 Application of the Income and Property

Within Gloucestershire Area Quaker Meeting Charities, income and property are used to further the Area Meeting's object by work for the public benefit such as:

- strengthening the life and witness of Quaker Meetings both in the area of Gloucestershire Area Quaker Meeting Charities and beyond
- spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society
- undertaking Quaker service for the relief of suffering at home and abroad
- funding the concerns that Quaker Meetings in the area of Gloucestershire Area Quaker Meeting Charities or beyond have adopted or agreed to support
- providing for the pastoral care of individual members and attenders including assistance to those in need and for education
- maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry our witness into the world
- administering and maintaining the organisation of Gloucestershire Area Quaker Meeting Charities and contributing to the support of Britain Yearly Meeting
- our Meeting Houses are also made available to suitable local community and interest groups and charities at a reduced rate where the purpose of the user is in line with our purposes. In 2022 the value of this benefit to those organisations was £16,849 (2021: £6,691)

2. Trustees – SUMMARY OF ACTIVITY

The trustees are appointed by Gloucestershire Area Quaker Meeting Charities (GAQMC) in session on the advice of GAQMC nominations committee. They met 8 times during 2022. Their business covered:

- managing the property and finances of the Area Meeting
- carrying out their responsibilities as the employers of staff in our Meetings, including wardens
- ensuring compliance by Area and Local Meetings with all our agreed policies, for example for the protection of children and vulnerable adults, health and safety and data protection
- upholding Area Meeting in carrying out its activities and meeting its objectives; and
- providing oversight and advice to our Local Meetings on ways of responding to the Covid-19 crisis until March 2022
- carrying out their responsibilities as landlords for properties owned by Area Meeting.

2.1 Trustees

No Clerk to the Trustees was appointed during 2022. The trustee body agreed to continue with the practice of maintaining a rotating list of acting clerks until a new clerk was appointed. One trustee would act as clerk for a specific meeting and this would be decided at the previous meeting. This has continued throughout 2022. In 2022 all trustees' meetings were either held via zoom or blended (some trustees on zoom and some face to face in one of our meeting houses).

Gillian Metherringham was the acting Clerk on 7th March 2022; and 21st October 2022.
Terence Robinson was the acting clerk on 24th January 2022; 31st May 2022 and 15th September 2022.

Tim Howarth was acting Clerk on 20th April 2022; 14th July 2022 and 5th December 2022.

2.2 Register of interests and remuneration

All trustees act in a voluntary capacity and receive no remuneration. Each completed a register of interests for 2022 which indicated none had any conflict of interests. No trustee was paid any expenses in 2022.

2.3 Property management

Cheltenham, Cirencester, Nailsworth and Painswick Local Meetings each have a Finance and Property Committee which manage the Meeting Houses on a day-to-day basis, consulting trustees when necessary.

Ash & Co continued to oversee the day-to-day management of Gloucester Meeting House, taking bookings from hirers and managing security and cleaning.

Naylor Powell continued to manage The Lodge, which is let to the young family who moved there in 2018.

Cirencester Housing continued to manage the two flats at 49 Thomas Street, adjacent to Cirencester Meeting House but gave notice to stop management effective on 31 January 2023.

Nailsworth Local Meeting continued to manage the cottage rented in Quaker Close, adjacent to the Meeting House.

With the exception of Gloucester, meetings that have hirers gradually returned close to their normal level with the lessening of Covid-19 restrictions.

The maintenance and improvement of the fabric and sustainability of our Meeting Houses continues to be a major concern of our Trustees and a call upon our funds. During 2020, Trustees agreed to review long term policies for the management of all our properties. This work started in and continued throughout 2022 and we expect this review to be concluded in 2023.

2.4 Area Meeting policies

Our Area and Local Meetings are committed to complying with the agreed policies for the safeguarding of children and vulnerable adults, premises, including health and safety, and data protection. All eight Local Meetings have completed and submitted compliance forms for safeguarding, health and safety and data protection. The review of our safeguarding policy was started in 2021 and completed and adopted by GAQMC on 8th October 2022.

2.5 Employees

GAQMC employ 1.08 FTE employees.

Employees' Pay: Our wardens' contract of employment and occupancy agreement continued throughout 2022. We offer consistent arrangements for pay, pension and accommodation offset allowance to our two resident wardens. We increase rates of pay annually in line with the National Living Wage increase. Any employees not in our accommodation are paid the Real Living Wage or above.

Cirencester's Warden: The resident warden appointed at Cirencester Meeting House asked to share her role with a second employee. We implemented our employment policy and procedures and revised the terms and conditions related to the post to enable the re-appointment of the resident warden and the appointment of an assistant warden on a short-term contract. Jane Huntington was appointed to the revised post from 19th September 2022 for a fixed term. Molly Gates was appointed as assistant warden from 19th September 2022 on a short-term contract.

Nailsworth's Warden: Oliver Muller has continued in post throughout 2022.

We are grateful to our wardens for their service.

2.6 Landlord's inspections and quinquennial reviews

All our properties are inspected regularly. All buildings, both Meeting Houses and accommodation, are reviewed by a qualified surveyor, usually every five years in a series of quinquennial reviews. No quinquennial reviews were carried out in 2022. Painswick Meeting House was last reviewed in 2017 and will be reviewed in 2023.

The residential properties at Gloucester and Nailsworth were inspected in 2022. On-going repairs and maintenance were carried out when possible.

Rented properties were inspected either by our letting agents or by trustees, to make sure that the tenants and ourselves as landlords were complying with the condition of their tenancies.

Landlord's inspections are also carried out for the wardens' accommodation where there is a licence to occupy linked to their employment contract.

2.7 Memorandum of Understanding (MOU)

The MOU between Area Meeting, Local Meetings and the trustees continued in operation. The list of office holders has been regularly updated by Area Meeting and the MoU has been updated to reflect these changes.

3. FINANCIAL POLICIES AND OUTCOMES

The trustees, including the treasurer and assistant treasurer, are responsible for the financial running and oversight of Gloucestershire Area Quaker Meeting Charities (GAQMC) and the upkeep of the Meeting Houses and associated property. These are held in trust by Friends Trusts Limited. Our accounts and statements are prepared by separating income and expenditure and take into account transfers between Local Meetings and the Area Meeting.

Local Meetings control their own funds for day-to-day income and expenditure, and these are accounted for as designated funds. The bigger Local Meetings set budgets which are agreed at their Local Meeting for Business. Smaller Local Meetings are encouraged to set annual budgets and they continued to report regularly to their Meetings for Worship for Business

about the Local Meetings' finances. At the beginning of 2022 Painswick became the 7th Local Meeting to use Xero and the services of the paid book-keeper.

Apart from the unrestricted fund there are the following main designated funds:

- each LM is a designated fund
- Nailsworth designated funds for the improvement of the meeting house and warden accommodation
- the property reserve fund for major repairs
- camp fund
- bursary fund

The following restricted funds were in place in 2022:

- Samson Trust for the upkeep of Cirencester LM
- Peace garden fund for Nailsworth.
- Grant from Nailsworth Town Council to maintain the Shortwood burial ground in Nailsworth.
- Grant for the publication of a history of the former Quaker burial ground in Cheltenham
- Community kitchen at the Cheltenham Meeting House
- Specific donations received towards Local Meeting donations to British Yearly Meeting

Following the review of finances in 2018, trustees have continued to implement the recommendations and refine our processes. The property reserve fund was established in 2019 and efforts continue to be made to increase the resources in this fund. It is held in a Triodos bank account which has 4 signatories (2 are the AM treasurer and assistant treasurer), any 2 to sign. The property reserve fund stood at £75,560 as compared to £75,175 in 2021.

Each set of accounting records deals with a specific part of the activities of GAQMC, covering all financial transactions, facts and events relating to them. All the Local and Area Meeting accounts are examined by an independent examiner, who also prepares the annual financial report on behalf of GAQMC for consideration by the trustee body. In accordance with the governing document, the report is then presented to Area Meeting for acceptance.

With the exception of Cheltenham Meeting House, which was built in 1985, all the other property and burial grounds have been used as places of worship by Gloucestershire Quakers for more than a century and in most cases for several centuries.

All of these properties are subject to permanent endowment and accounted for as such in the financial statements.

Area Meeting continues to fund the costs of renting rooms for Local Meetings that do not have their own Meeting Houses.

Each year the trustees set a recommended or guide contribution for each of the Local Meetings. This is based on the number of Members and active Friends in each Meeting, who are each asked to make personal contributions. These contributions are the major source of income for the Area Meeting.

Trustees agree a budget for the Area Meeting at the beginning of the financial year. This takes into account expected expenditure on property maintenance and Quaker activities as identified by the Area Meeting and Local Meeting treasurers as well as the guide contributions from Local Meetings.

Other sources of income are residential rents, room hire charges and income from investments. Rents are reviewed annually.

A claim to our insurance company for loss of income during 2020 and 2021 was finalised in 2022. Nailsworth LM received £614 and GAQM received £8,934.

3.1 Financial Review And Reserves Policy

During the year the charity received income of £191,914 (2021: £160,885) and incurred expenditure of £181,266 (2021: £147,157). Investment losses totalled £ 38,393 (in 2021 gains of £31,410). This resulted in a deficit for the year of £27,745 (2021 surplus: £45,138).

At 31st December 2022 the charity held permanent endowment funds of £7,267,566 (2021: £7,267,566) representing the freehold Meeting Houses, the residential properties and burial grounds, restricted reserves of £4,577 (2021: £3,510) and unrestricted reserves of £716,243 (2021: £745,055).

Unrestricted reserves at 31st December 2022 comprised designated funds of £614,427 (2021: £648,515) and general funds of £101,816 (2021: £96,540). Designated funds mainly comprise funds held by Local Meetings and the Area Meeting Bursary and Property Reserve Funds.

Full details of income and expenditure and fund balances for each fund is provided in note 14 to the financial statements.

Trustees decided to keep a cash reserve of 6 months budgeted expenditure which in 2022 was £53,500. Area Meeting aims to cover in-year expenditure for Quaker activities and property (primarily repairs and maintenance) from the current accounts. This has been possible in 2022 mainly because so few repairs have been completed. In particular, repairs necessary following the quinquennial survey for Gloucester Meeting House (2019) have been further delayed. There were no quinquennial surveys carried out in 2022.

This cash reserve is held in the main current and property accounts and totalled £86,814 at 31st December 2022 (2021: £78,613).

In addition, Area Meeting holds funds in CAF and Triodos accounts with varying lengths of time before access for the benefit of the designated Bursary and Property Reserve Funds. In November 2022 the CAF Gold account was closed and the balance (£17,343) was transferred to the Triodos account. The value of these designated cash reserves on 31st December 2022 was £79,524 (2021: £79,134). Our long-term equity investments might be regarded as further reserves should the Area Meeting so decide. They currently provide an income for the bursary fund. The value of Area Meeting equity investments in the Bursary Fund decreased by 16.8% to £111,602 (in 2021 it increased by 24.6% to £134,203). Cirencester LM also hold investment funds with Friends Trust Limited. These have been invested for capital growth rather than income generation.

GAQMC trustees are of the view that the unrestricted cash reserves of the charity together with committed and expected income will enable the charity to meet its obligations for the next 12 to 18 months and on this basis their assessment is that the charity is a going concern.

3.2 Investment Policy

Equity investments have long been held. As in previous years trustees continued their policy of holding them in ethical funds lodged with Friends Trusts Ltd in order to save trustees from making frequent investment decisions. Cirencester Local Meeting transferred its investments to Friends Trusts Ltd in 2017.

3.3 Reviews Of Risks

The insurance of our buildings has been reviewed. Valuations of contents continue to be under review.

The vulnerability of the Meeting funds to embezzlement, fraud and error is kept under review. The treasurer makes a financial report to trustees at each meeting (usually six weekly) including the balances in each account as well as income and expenditure on the various headings against budget figures.

The engagement of the bookkeeper who carries out reconciliations with Xero means electronic copies of financial records are checked against the bank balances on a regular basis by the bookkeeper and the treasurers. The treasurer, assistant treasurer, and two trustees are the 4 authorised internet banking users for Area Meeting accounts. Following a review of financial controls by our examiner at the end of 2021, many of her recommendations have been implemented. Only 1 meeting does not yet have dual authorisation for internet banking.

Any changes in the investment portfolio require a minute from a meeting of trustees. Approval of the forthcoming budget and unexpected expenditure not within the budget on property is taken by trustees in a meeting. Urgent expenditure is agreed by trustees using email. No single trustee can make financial transactions on their own. Legacies, although in fact the property of Area Meeting, are often expressly linked to Local Meetings in legators' wills. Trustees must discern the uses to which legacies are put and whenever possible respect legators' preferences. By and large legacies are not used for day-to-day running expenditure. Legacies in 2022 amounted to £5,202 (2021: £1,000).

3.4 Grant-Making Policy

Grants from the Bursary Fund were decided in accordance with the established policy, by those appointed as overseers/pastoral friends in consultation with the treasurer. The Bursary Fund is primarily to enable young people to attend national Quaker events such as summer schools and senior conferences, though other Quakers are also eligible for courses for spiritual development. Two young people attended senior conference funded by the bursary fund. Other courses and conferences are covered by the general (unrestricted fund). This includes courses for AM role holders such as elders and pastoral friends.

4. SUSTAINABILITY

Britain Yearly Meeting asks all Quaker trustees to report on sustainability in their annual reports. Our planet is increasingly affected by climate change, biodiversity loss and other environmental impacts such as pollution, and as the popular saying goes 'there is no planet B'. Our lives are increasingly affected, and we know that future generations will probably be affected even more, so sustainability is not just a selfish concern. The inter-connectedness of natural and culturally modified systems means that our actions have impacts far beyond our own immediate sphere.

In 2011 Britain Yearly Meeting committed Friends throughout Britain to acting in a more sustainable way (the Canterbury declaration).

Since then, our Local Meetings have put into place extensive energy saving measures. The energy efficiency of GAQMC's historic rental properties was brought to Trustees attention in late 2022. This has impacted on AM's ability to rent one of the properties with a low EPC as the cost of heating is difficult for those on low income especially with the energy crisis of 2022.

5. SAFEGUARDING

In December 2021 Britain Yearly Meeting (BYM) circulated a revised draft Safeguarding Policy, Procedures and Toolkit for Area Meetings, updated in response to feedback from a number of Area Meetings including Gloucestershire. GAQMC held a number of awareness raising sessions during 2022 at both Local and Area Meetings, on safer appointments and recognition of abuse in Quaker settings. The revised GAQMC Policy, Procedure and Toolkit was agreed by trustees on 15th September 2022 and was adopted by the Area Meeting on 8th October 2022.

In 2022 the Safeguarding Coordinators were John Linsell (until June 2022), Kate Cairns (from June to December 2022) and Caroline Young. The Safeguarding Trustee (Safeguarding Lead) was Wendy Gerard. The updating of role descriptions has been ongoing since January 2022 in response to the agreed safer appointment procedures, which are being implemented. Additional work on safer appointments, safeguarding induction and in house safeguarding training will take place in 2023. Trustees have budgeted for Friends in defined roles to attend safeguarding training with a range of providers. Not all role holders have yet attended necessary training.

The Safeguarding Trustee reports to each Trustees Meeting. A Safeguarding Report using an agreed proforma was completed by each Local Meeting, the AM Camp Coordinator, the AM Link Group Coordinator, the Safeguarding Coordinators and Safeguarding Trustee as part of the revised trustees' annual safeguarding compliance procedures.

The Safeguarding Trustee responded to a request from BYM to complete an annual report from GAQMC on a standard template in April 2022.

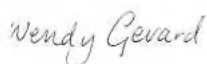
Future reviews of the Safeguarding Policy, Procedures and Toolkit will be informed by guidance from BYM, the Charity Commission and the statutory Gloucestershire Safeguarding Services.

The existence of safeguarding policies, procedures and practices is advertised and emphasised among Friends where we meet and on the GAQMC website.

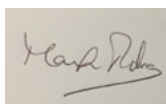
Serious Incident Report

There have been no reported serious safeguarding incidents during 2022.

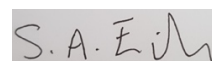
APPROVED by the Trustees on 24th October 2023 and signed on their behalf by:



Wendy Gerard
Acting Clerk to the Trustees



Marilyn Miles
Treasurer



Sarah Eilbeck
Assistant Treasurer

Independent Examiner's Report to the trustees of Gloucestershire Area Quaker Meeting Charities

I report to the trustees on my examination of the accounts of Gloucestershire Area Quaker Meeting Charities (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 31st October 2023

Debby Metcalf FCA
22 Trowlock Ave
Teddington
TW11 9QT

Gloucestershire Area Quaker Meeting Charities

Statement of Financial Activities

For the year ended 31 December 2022

				2022	2021
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
Income					
Donations and legacies		109,186	3,238	-	112,424
Charitable activities		5,755	-	-	5,755
Other trading activities		70,198	-	-	70,198
Investments		3,537	-	-	3,537
Total income	3	188,676	3,238	-	191,914
Expenditure					
Raising funds		90,865	248	-	91,113
Charitable activities		87,555	2,598	-	90,153
Total expenditure	4	178,420	2,846	-	181,266
Net gains on investments	10	(38,393)	-	-	(38,393)
Net income		(28,137)	392	-	(27,745)
Transfers between funds	14	(675)	675	-	-
Net movement in funds		(28,812)	1,067	-	(27,745)
Total funds brought forward	13,14	745,055	3,510	7,267,566	8,016,131
Total funds carried forward	13,14	716,243	4,577	7,267,566	7,988,386

The Statement of Financial Activities includes all gains and losses in the year. All the above results are derived from continuing activities.

Gloucestershire Area Quaker Meeting Charities

Balance Sheet

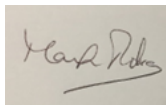
As at 31 December 2022

		2022	2021
	Notes	Total funds	Total funds
		£	£
Fixed assets			
Tangible assets	9	7,429,926	7,432,790
Investments	10	197,740	235,753
		<u>7,627,666</u>	<u>7,668,543</u>
Current assets			
Debtors	11	17,408	20,568
Cash at bank and in hand		353,397	342,960
Total current assets		<u>370,805</u>	<u>363,528</u>
Liabilities			
Creditors: amounts falling due within one year	12	(10,085)	(15,940)
Net current assets		<u>360,720</u>	<u>347,588</u>
Net assets		<u>7,988,386</u>	<u>8,016,131</u>
Funds of the Charity			
Endowment funds		7,267,566	7,267,566
Restricted funds		4,577	3,510
Unrestricted funds:			
Designated funds		614,427	648,515
General funds		101,816	96,540
Total charity funds	13,14	<u>7,988,386</u>	<u>8,016,131</u>

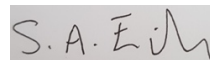
The financial statements on pages 12 to 30 were approved by the trustees on 24th October 2023 and are signed on their behalf by:



Wendy Gerard
Acting Clerk to the Trustees



Marilyn Miles
Treasurer



Sarah Eilbeck
Assistant Treasurer

Notes to the financial statements

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - ("the SORP") and the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The accounts comply with the Charities Act 2011 and are prepared on a going concern basis.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The charity has taken advantage of the disclosure exemption with regards to the requirements of section 7 Statement of Cash Flows in preparing these financial statements, as permitted by FRS 102.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

1.2 Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

1.3 Going concern.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted cash reserves together with committed and expected income. There are no material uncertainties about the charity's ability to continue as a going concern.

1.4 Revenue recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacy income is recognised as receivable once probate has been granted and notification has been received provided that sufficient information has been received to enable valuation of the charity's entitlement.

1.5 Investment income

Interest on funds held on deposit, dividends and other investment income is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the amounts paid or payable by the bank or investment managers.

1.6 Funds accounting

Endowment funds are funds which are held on trust to be retained for the benefit of the charity as a capital fund. Where the trustees must permanently maintain the whole of the fund it is referred to as permanent endowment and such a fund cannot normally be spent as if it were income.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity or where funds are raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity and which have not been designated for other purposes. Designated funds include funds held by the local meetings for their own purposes and unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

1.7 Expenditure and irrecoverable VAT

All expenditure is accounted for in the Statement of Financial Activities on an accruals basis once costs have been incurred. Accruals for unpaid expenses relating to the reporting period are based on best estimates of amounts due.

The charity is not registered for VAT and cannot therefore recover VAT on costs incurred. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes, and includes costs of all fundraising activities including direct staff time, property and investment management fees and any associated support costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which directly further the charity's objectives, including any associated support costs.

1.8 Taxation

The Charity is a registered charity and all of its activities fall within the exemptions afforded to charities under tax legislation. No charge to taxation therefore arises.

1.9 Grants

Grants are charged in the year in which the decision is made to grant them.

1.10 Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include meeting house costs, finance, personnel, payroll and governance costs.

Governance costs are the costs associated with the governance arrangements of the charity, and include independent examination fees, legal advice (if any) for trustees and any other costs associated with constitutional and statutory as well as any costs associated with the strategic management of the charity's activities.

Support and governance costs, including personnel costs, are allocated between the costs of raising funds and charitable activities based on their primary purpose and in proportion to the public and local meeting use of meeting house premises.

1.11 Tangible fixed assets

The freehold properties carried in the accounts consist of Meeting Houses and Burial Grounds and the title deeds are held in the name of Friends Trusts Limited. Historical costs were not known and the cost values were based on reinstatement values for insurance purposes, which were considered to represent deemed cost on transition to FRS102 at 1 January 2014.

The split between freehold land and buildings has been estimated on the basis of local government estimates for the value of land determined in 2014, and approximate hectarage of the land. The total deemed cost of the land at 31 December 2022 is estimated at £980,075.

The trustees consider that the rental properties owned by the charity constitute mixed-use properties with their respective meeting houses because they are intrinsically linked physically to the Meeting Houses to which they are attached and could not be sold separately. The trustees consider that the fair value of the investment property component cannot therefore be measured reliably and that the mixed-use properties in their entirety should be accounted for as tangible fixed asset properties.

Other tangible fixed assets are initially recognised at cost, which includes all costs incurred to bring the asset into its intended working condition. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

The depreciation rates in use are as follows:

Freehold land	No depreciation charged
Meeting Houses and mixed-use properties	No depreciation charged. The trustees consider that any depreciation would be immaterial as the programme of maintenance ensures that the residual value of the properties at the end of their useful life remains very high.
Other freehold buildings	50 years straight line
Property improvements	20 years straight line
Furniture, fittings, equipment	5 years straight line

Furniture, fittings and equipment are capitalised where the purchase price exceeds £500.

1.12 Listed investments

Investments in quoted shares, traded bonds and similar investments are measured initially at cost and subsequently at fair value (their market value). The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.13 Unlisted investments

Unlisted investments comprise investments in co-operative share capital and similar investments, which are held at fair value. These investments do not appreciate in value and the fair value is deemed to be the same as the historic cost less any impairment.

1.14 Debtors

Debtors include amounts owed to the charity as at the period end for the provision of goods and services before the period end or amounts the charity has paid in advance for the goods and services it will receive. Debtors and prepayments are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.61 Creditors and provisions

Creditors and provisions include amounts owing by the charity as at the period end for goods and services received before the period end. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the Statement of Financial Activities

					2021
	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds
		£	£	£	£
Income					
Donations and legacies		103,428	3,510	-	106,938
Charitable activities		130	-	-	130
Other trading activities		51,719	-	-	51,719
Investments		2,098	-	-	2,098
Total income	3	157,375	3,510	-	160,885
Expenditure					
Raising funds		64,594	-	-	64,594
Charitable activities		82,563	-	-	82,563
Total expenditure	4	147,157	-	-	147,157
Net gains/(losses) on investments	10	31,410	-	-	31,410
Net income/(expenditure)		41,628	3,510	-	45,138
Transfers between funds	14	-	-	-	-
Net movement in funds		41,628	3,510	-	45,138
Total funds brought forward	13,14	703,427	-	7,267,566	7,970,993
Total funds carried forward	13,14	745,055	3,510	7,267,566	8,016,131

3 Income

				2022	2021
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Donations and legacies					
Donations	103,984	2,124	-	106,108	102,413
Grants	-	1,114	-	1,114	3,525
Legacies	5,202	-	-	5,202	1,000
Total donations and legacies	109,186	3,238	-	112,424	106,938
Charitable activities	5,755	-	-	5,755	130
Other trading activities					
Meeting House lettings	45,198	-	-	45,198	23,006
Residential rents	24,270	-	-	24,270	28,091
Energy generation	730	-	-	730	622
Total other trading activities	70,198	-	-	70,198	51,719
Investments					
Dividends & interest from investments	2,185	-	-	2,185	1,452
Bank interest	1,352	-	-	1,352	646
Total investments	3,537	-	-	3,537	2,098
Total income	188,676	3,238	-	191,914	160,885

Prior year comparative

				2021
	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Donations and legacies				
Donations	101,303	1,110	-	102,413
Grants	1,125	2,400	-	3,525
Legacies	1,000	-	-	1,000
Total donations and legacies	103,428	3,510	-	106,938
Charitable activities	130	-	-	130
Other trading activities				
Meeting House lettings	23,006	-	-	23,006
Residential rents	28,091	-	-	28,091
Energy generation	622	-	-	622
Total other trading activities	51,719	-	-	51,719
Investments				
Dividends & interest from investments	1,452	-	-	1,452
Bank interest	646	-	-	646
Total investments	2,098	-	-	2,098
Total income	157,375	3,510	-	160,885

2021 unrestricted grants income comprised Coronavirus Job Retention Scheme funding and local government grants.

4 Total expenditure

	Raising funds £	Charitable activities £	Support & governance costs £	2022 Total £
Staff costs (note 5)	-	-	14,713	14,713
Grants and donations payable (note 6)	-	31,613	-	31,613
Property management fees	6,009	-	-	6,009
Other fundraising costs	1,746	-	-	1,746
Local meeting activities	-	11,215	-	11,215
Cleaning and gardening	-	-	15,843	15,843
Depreciation	-	-	11,436	11,436
Energy & water	-	-	12,692	12,692
Graveyard expenses	-	-	1,806	1,806
Insurances	-	-	16,026	16,026
Repairs and maintenance	15,528	-	14,997	30,525
Other local meeting running costs	-	3,143	11,128	14,271
Bank charges	-	-	30	30
Accountancy and Independent Examination	-	-	13,276	13,276
Other governance costs	-	-	65	65
	23,283	45,971	112,012	181,266
Allocation of support & governance costs	67,830	44,182	(112,012)	-
	91,113	90,153	-	181,266
Analysis of expenditure by fund type:				
Unrestricted	90,865	87,555	-	178,420
Restricted	248	2,598	-	2,846
Endowment	-	-	-	-
	91,113	90,153	-	181,267

Governance costs totalled £2,065 (2021: £2,420) and include £2,000 fees in respect of the independent examination of these financial statements (2021: £2,500).

Prior year comparative: all unrestricted	Raising funds	Charitable activities	Support & governance costs	2021 Total
	£	£	£	£
Staff costs (note 5)	-	-	14,470	14,470
Grants and donations payable (note 6)	-	36,600	-	36,600
Property management fees	6,245	-	-	6,245
Other fundraising costs	1,584	-	-	1,584
Local meeting activities	-	3,425	-	3,425
Cleaning and gardening	-	-	10,304	10,304
Depreciation	-	-	11,007	11,007
Energy & water	-	-	7,889	7,889
Insurances	-	-	14,738	14,738
Repairs and maintenance	5,586	-	14,162	19,748
Other local meeting running costs	-	706	10,211	10,917
Accountancy and Independent Examination	-	-	10,230	10,230
	13,415	40,731	93,011	147,157
Allocation of support & governance costs	51,179	41,832	(93,011)	-
	64,594	82,563	-	147,157

5 Staff costs

	2022	2021
	£	£
Gross salaries	20,689	19,598
Wardens' accommodation offset	(6,288)	(6,074)
	14,401	13,524
Employer's pension contributions to defined contribution pension schemes	312	296
Recruitment & training costs	-	650
	14,713	14,470

The charity employs four part-time members of staff: the average head count in the year was 3.33 (2021: 3) and the average number of full-time equivalent employees was 1.08 (2021: 1.08). There were no employees with total employee benefits above £60,000 in 2022 or 2021.

6 Grants and donations payable

	2022	2021
	£	£
Donations to other Quaker bodies (4 institutions, 2021: 7)	660	1,111
Donations to non-Quaker bodies (8 institutions, 2021: 6)	1,818	3,115
Donations to British Yearly Meeting	27,785	31,994
Grants to individuals (5 individuals, 2021: 1)	1,350	380
	31,613	36,600

7 Related party transactions

No remuneration or travel and subsistence expenses were paid to Trustees in either period. The trustees are not aware of any related party transactions in the current or prior period.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Endowment freehold property £	Other freehold property £	Property improvements £	Furniture, fittings, equipment £	Total £
Cost					
At 1 January 2022	7,267,566	63,195	117,448	19,904	7,468,113
Additions in year		-	8,572	-	8,572
At 31 December 2022	7,267,566	63,195	126,020	19,904	7,476,685
Depreciation					
At 1 January 2022	-	5,056	19,985	10,282	35,323
Charge for year	-	1,264	6,301	3,871	11,436
At 31 December 2022	-	6,320	26,286	14,153	46,759
Net book value					
At 31 December 2022	7,267,566	56,875	99,734	5,751	7,429,926
At 31 December 2021	7,267,566	58,139	97,463	9,622	7,432,790

Included in endowment freehold property is land totalling £980,075 that is not depreciated (2021: £980,075). No depreciation is charged on endowment properties due to the high residual value of the land and the programme of regular maintenance carried out.

10 Investments

	Listed investments	Unlisted investments	2022 Total	2021 Total
	£	£	£	£
Market value 1 January 2022	232,891	2,862	235,753	194,320
Additions at cost	356	24	380	10,023
Net gain/(loss) on disposals and year-end revaluation	(38,393)	0	(38,393)	31,410
Market value at 31 December 2022	194,854	2,886	197,740	235,753
Historic cost at 31 December 2022	82,487	2,500	84,987	84,987

Unlisted investments comprise investments in co-operative share capital and similar investments, which do not appreciate in value. These investments are reviewed annually for any diminution in value and are believed to be worth the amount stated in the balance sheet.

11 Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	3,650	3,949
Accrued income	2,644	2,772
Other debtors	9,579	13,587
Prepayments	1,535	260
	17,408	20,568

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,718	8,344
Accruals	7,299	6,601
Other taxation and social security	15	465
Pension costs	53	50
Other creditors	-	480
	10,085	15,940

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Tangible fixed assets	158,473	3,887	7,267,566	7,429,926
Investments	197,740	-	-	197,740
Current assets	370,076	729	-	370,805
Current liabilities	(10,046)	(39)	-	(10,085)
Net assets at 31 December 2022	716,243	4,577	7,267,566	7,988,386

Prior year comparative	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Tangible fixed assets	165,224	-	7,267,566	7,432,790
Investments	235,753	-	-	235,753
Current assets	360,018	3,510	-	363,528
Current liabilities	(15,940)	-	-	(15,940)
Net assets at 31 December 2021	745,055	3,510	7,267,566	8,016,131

14 Movement in funds

	At 1 January 2022 £	Income £	Expenditure £	Gains/ (losses) on investments £	Transfers between funds £	At 31 December 2022 £
Permanent endowment funds						
Land & buildings	7,267,566	-	-	-	-	7,267,566
Restricted funds						
Burial grounds	-	495	(200)	-	-	295
British Yearly Meeting	-	811	(788)	-	-	23
Cirencester MH Community Support Fund	2,400	-	(120)	-	-	2,280
Peace Garden	-	1,932	(1,653)	-	-	279
	1,110	-	(85)	-	675	1,700
	3,510	3,238	(2,846)	-	675	4,577
Unrestricted funds						
<i>Designated funds</i>						
Cheltenham LM	77,970	34,850	(26,979)	-	(9,723)	76,118
Cirencester LM	174,734	29,372	(27,765)	(15,792)	(4,963)	155,586
Forest of Dean LM	8,448	3,035	(1,253)	-	(3,740)	6,490
Gloucester LM	23,578	9,884	(3,211)	-	(5,786)	24,465
Nailsworth LM	104,839	33,598	(22,242)	-	(13,275)	102,920
Painswick LM	18,190	12,498	(7,783)	-	(4,427)	18,478
Stroud LM	1,706	3,389	(1,840)	-	(2,400)	855
Wotton LM	1,005	1,789	(1,399)	-	(1,150)	245
Bursary	145,479	1,852	(1,049)	(22,601)	-	123,681
Camp	3,010	3,645	(2,760)	-	-	3,895
Property reserve	75,175	385	-	-	-	75,560
Nailsworth improvements	-	12,500	-	-	-	12,500
Quaker Close	14,381	-	(747)	-	-	13,634
<i>Total designated funds</i>	648,515	146,797	(97,028)	(38,393)	(45,464)	614,427
General funds	96,540	41,879	(81,392)	-	44,789	101,816
Total unrestricted funds	745,055	188,676	(178,420)	(38,393)	(675)	716,243
Total funds	8,016,131	191,914	(181,266)	(38,393)	-	7,988,386

Purposes of endowment and restricted funds

Land & buildings	Freehold meeting houses, associated housing and burial grounds held on permanent endowment for general charitable purposes.
Burial Grounds	For the maintenance of Shortwood Burial Ground and publication of a history of the former Quaker burial ground in Cheltenham.
British Yearly Meeting	Specific donations received towards Local Meeting donations to British Yearly Meeting
Cirencester MH	The fund is being used to part cover the cost of depreciating the Cirencester garden room over 20 years.
Community Support Fund	For the provision of a community kitchen at the Cheltenham Meeting House.
Peace Garden	For the purchase of a water feature for the Nailsworth Peace Garden. The fund is being used to cover the cost of depreciating the asset over 20 years.

Purposes of designated funds

Meeting House designated funds	Funds held by Local Meetings for their own purposes.
Bursary	For the support of members attending Quaker events and hardship grants.
Camp	For the support of the annual Camp.
Property reserve	Provision for major repair projects.
Nailsworth improvements	For general improvements to the amenities of Nailsworth Meeting House.
Quaker Close	For the refurbishment of the Nailsworth's warden flat.

Transfers relate to funds transferred between the Local Meetings and the Area Meeting.

Prior year comparative

	At 1 January 2021 £	Income £	Expenditure £	Gains/ (losses) on investments £	Transfers between funds £	At 31 December 2021 £
Permanent endowment funds						
Land & buildings	7,267,566	-	-	-	-	7,267,566
Restricted funds						
Cirencester MH	-	2,400	-	-	-	2,400
Peace Garden	-	1,110	-	-	-	1,110
	-	3,510	-	-	-	3,510
Unrestricted funds						
<i>Designated funds</i>						
Cheltenham LM	82,585	30,528	(26,609)	-	(8,534)	77,970
Cirencester LM	155,672	27,246	(19,120)	14,936	(4,000)	174,734
Forest of Dean LM	8,253	4,781	(1,449)	-	(3,137)	8,448
Gloucester LM	23,026	7,573	(2,758)	-	(4,263)	23,578
Nailsworth LM	109,339	30,159	(22,109)	-	(12,550)	104,839
Painswick LM	19,485	14,239	(10,640)	-	(4,894)	18,190
Stroud LM	2,219	3,180	(2,143)	-	(1,550)	1,706
Wotton LM	302	3,898	(1,895)	-	(1,300)	1,005
Bursary	127,933	1,452	(380)	16,474	-	145,479
Camp	3,009	1	-	-	-	3,010
Property reserve	75,054	121	-	-	-	75,175
Quaker Close	15,000	-	(619)	-	-	14,381
<i>Total designated funds</i>	621,877	123,178	(87,722)	31,410	(40,228)	648,515
General funds	81,550	34,197	(59,435)	-	40,228	96,540
<i>Total unrestricted funds</i>	703,427	157,375	(147,157)	31,410	-	745,055
Total funds	7,970,993	160,885	(147,157)	31,410	-	8,016,131

15 Acting as Agent

Collections made for other organisations are excluded from these financial statements.

	2022 £	2021 £
Acting as Agent receipts in the year	16,908	8,387
Acting as Agent receipts in the year not yet paid over as at 31 December 2022	5,728	1,411

16 Post balance sheet events

Wotton local meeting was laid down on July 8th 2023 at the Area Meeting held that day at Nailsworth. Any outstanding funds of that meeting will be transferred to the Area Meeting once the 2023 Gift Aid claim has been processed.

Accounts

The Gloucestershire Area Quaker Meeting Charities



Trustees' Report for Year Ended 31st December 2021

Gloucestershire Area Quaker
Meeting Charities (GAQMC)
is a registered charity in
England & Wales no.
1134212

Principal Address: Treasurer
Roseleigh, Northfield Road
Nailsworth, Stroud GL6 0NB

Clerk: Peter Carter (until 31st December 2021)

Assistant Clerk: Elyn Mitchell (until 31st December 2021)

Assistant Clerk:
(Membership) Dorothy Cardus

Treasurer: Marilyn Miles

Assistant Treasurer: Sarah Eilbeck

Trustees: Wendy Gerard
Steven Goldblatt (from 1st January 2021)
Timothy Howarth
 Acting Clerk 10th December 2021
Val Kirby Clerk of trustees until 10th July 2021
Gillian Metheringham from 1st January 2021
 Acting Clerk 15th September 2021
Terence Robinson
 Acting Clerk 28th October 2021
Andrew Turrall
Sarah Eilbeck (ex officio)
Marilyn Miles (ex officio)
Frank Bonner (until 31st December 2020)
Jan Gronow (until 31st December 2020)
Rosemary Andoh. Link to Trustees
Amelia Schafer-Rutherford (Link to Trustees
until 7th November 2021)

Custodian Trustees: Friends Trusts Ltd

Examiner of Accounts: Debby Metcalf FCA
22 Trowlock Avenue
Teddington
TW11 9QT

GAQMC Bankers:

Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	CAF Bank Ltd Kings Hill West Malling ME19 4PY	Triodos Bank N.V. Deanery Road Bristol BS1 5AS
--	--	---

CONTENTS

Trustees Annual Report

1	MEMBERS AND MEETINGS	page 3
	Constituent Meetings	
	Membership	
	Statement of public benefit	
	Application of income and property	
2	TRUSTEES – SUMMARY OF ACTIVITY	page 4
	Trustees	
	Register of interests	
	Property management	
	Area Meeting policies	
	Employees' pay	
	Wardens	
	Landlord's inspections and quinquennial reviews	
	Memorandum of understanding	
3	FINANCIAL POLICIES AND OUTCOMES	page 6
	Financial Review and Reserves Policy	
	Investment Policy	
	Review of Risks	
	Grant Making Policy	
4	GLOUCESTERSHIRE QUAKERS – THE IMPACT OF COVID-19	page 9
5	SUSTAINABILITY	page 10
6	SAFEGUARDING	page 11
7	CONTRIBUTIONS FROM AROUND OUR AREA MEETING	page 12
8	PROPERTY MANAGEMENT	page 14
	Summary of work to properties undertaken in 2021	
	Independent Examiner's Report.....	page 16
	Statement of Financial Activities.....	page 17
	Balance Sheet.....	page 18
	Notes to the financial statements.....	page 20

MEMBERS AND MEETINGS

An Area Meeting is the primary meeting for church affairs in Britain Yearly Meeting. The object of Gloucestershire Area Quaker Meeting Charities is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of Gloucestershire Area Quaker Meeting Charities (GAQMC) and beyond. To the best of the trustees' knowledge and belief, GAQMC have continued to work to the furtherance of its objects during 2021.

The guide to the conduct of business continues to be Quaker Faith & Practice (QF&P) and the governing document, as amended and adopted by Area Meeting on 19 September 2009, registered with the Charity Commission on 9 February 2010 and amended on 26 November 2012. GAQMC consists of eight Local Meetings.

Constituent Meetings

- Cheltenham Meeting. Friends Meeting House, Warwick place, Portland Street, Cheltenham GL52 2NP (1985)
- Cirencester Meeting. Friends Meeting House, 53 Thomas Street, Cirencester GL7 2BA (1673 listed grade 2*)
- Forest of Dean Meeting. They worship in rented rooms
- Gloucester Meeting. Friends Meeting House, Greyfriars, Southgate Street, Gloucester GL1 1TS (1834 listed grade 2)
- Nailsworth Meeting. Friends Meeting House, Chestnut Hill, Nailsworth GL6 0RA (1680 listed grade 2*)
- Painswick Meeting. Friends Meeting House, Withymead Lane, Vicarage Street, Painswick GL6 6XS (1706 listed grade 2)
- Stroud Meeting. They worship in rented rooms
- Wotton-under-Edge Meeting. They worship in rented rooms
- There are 3 burial grounds in Siddington near Cirencester, Painswick and Nailsworth. Only Nailsworth is still able to continue with burials

We have 230 members (down from 233 in 2020). In 2021 three of our members died, one member resigned, and we gained one new member 'by conviction'. We have 107 attenders (a decrease from 129 in 2020). This includes 12 children (a decrease from 22 in 2020). Britain Yearly Meeting asks us to only include those attenders who meet the criteria found in QF&P as "one who, not being a member, frequently attends a specific Meeting for Worship." They also ask that those who took an active part in the Meeting over the past year be counted in the tabular statement. All children under the age of sixteen, not in membership but associated with the Meeting, are included whether they attend regularly or not.

Gloucestershire Area Quaker Meeting Membership on 31st December 2021

Cheltenham	54 members and 11 adult attenders
Cirencester	18 members, 16 adult attenders
Forest of Dean	14 members, 11 adult attenders and 2 children
Gloucester	14 members, 15 adult attenders and 4 children
Nailsworth	64 members, 21 adult attenders and 8 children
Painswick	22 members and 17 attenders
Stroud	25 members and 7 attenders
Wotton	10 members, 8 adult attenders and 2 children
Unattached	9 members

In a normal year all our Local Meetings hold Meetings for Worship weekly, and some Meetings also hold Meetings for Worship midweek. Nailsworth Meeting usually holds an additional Meeting at 6.00 pm on the fourth Sunday each month. A Worship group established in Stonehouse in 2019 did not meet in 2021. In 2021 this pattern of Meetings for Worship continued to be disrupted because of the Covid-19 pandemic. More is written about this in Section 4.

Friends met as an Area Meeting for Business eight times during 2021. All these Meetings were held via Zoom. Our representatives to Meeting for Sufferings and other central Meetings have made their reports, which have been received with interest and sometimes with concern.

Statement of public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. The main public benefit is the continuance of Meetings for Worship which are open to the public. During 2021 this has sometimes been via Zoom or face to face or a combination of both.

Application of the Income and Property

Within Gloucestershire Area Quaker Meeting Charities, income and property are used to further the Area Meeting's object by work for the public benefit such as:

- strengthening the life and witness of Quaker Meetings both in the area of Gloucestershire Area Quaker Meeting Charities and beyond
- spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society
- undertaking Quaker service for the relief of suffering at home and abroad
- funding the concerns that Quaker Meetings in the area of Gloucestershire Area Quaker Meeting Charities or beyond have adopted or agreed to support
- providing for the pastoral care of individual members and attenders including assistance to those in need and for education
- maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry our witness into the world
- administering and maintaining the organisation of Gloucestershire Area Quaker Meeting Charities and contributing to the support of Britain Yearly Meeting
- our Meeting Houses are also made available to suitable local community and interest groups and charities at a reduced rate where the purpose of the user is in line with our purposes. In 2021 the value of this benefit to those organisations was £6,691 (2020: £3,196)

2 TRUSTEES – SUMMARY OF ACTIVITY

The trustees are appointed by Gloucestershire Area Quaker Meeting Charities (GAQMC) in session on the advice of GAQMC nominations committee. They met 8 times during 2021, via Zoom. No meetings were face to face. Their business covered:

- managing the property and finances of the Area Meeting
- carrying out their responsibilities as the employers of staff in our Meetings, including wardens
- ensuring compliance by Area and Local Meetings with all our agreed policies, for example for the protection of children and vulnerable adults, health and safety and data protection

- upholding Area Meeting in carrying out its activities and meeting its objectives; and
- providing oversight and advice to our Local Meetings on ways of responding to the Covid-19 crisis

Trustees: Val Kirby continued as clerk until 10th July 2021. No replacement was appointed during the rest of the year. The trustee body agreed that until a new clerk was appointed there would be a rotating list of acting clerks. One trustee would act as clerk for a specific meeting and this would be decided at the previous meeting. This has continued throughout 2022

Gillian Metherringham was the acting Clerk on 15th September 2021 meeting.

Terence Robinson was the acting clerk on 28th October 2021 meeting

Tim Howarth was acting Clerk on the 10th December meeting

Terence Robinson was the acting clerk of trustees at the meeting on 15th September 2022 when this TAR was accepted

Steven Goldblatt was appointed as trustee for Cirencester from 1st January 2021 and Gillian Metherringham was appointed as trustee for Stroud from 1st January 2021. Amelia Shafer-Rutherford was released from service as link trustee for Forest of Dean on 7th November 2021. She was replaced in by Dorothy Cardus on 7th March 2022. The other trustees and link to trustees continued as in 2020.

Register of interests and remuneration: All trustees act in a voluntary capacity and receive no remuneration. Each completed a register of interests for 2021 which indicated none had any conflict of interests. No trustee was paid any expenses in 2021.

Property management: Cheltenham, Cirencester, Nailsworth and Painswick Local Meetings each have a Finance and Property Committee which manage the Meeting Houses on a day-to-day basis, consulting trustees when necessary. Ash & Co continued to oversee the day-to-day management of Gloucester Meeting House, taking bookings from hirers and managing security and cleaning. For much of 2021 there were fewer hirings because of the pandemic. Regular meetings were held with a representative of Ash & Co once the 3rd lockdown finished, to monitor progress. Naylor Powell continued to manage The Lodge, which is let to the young family who moved there in 2018. Cirencester Housing continued to manage the two flats at 49 Thomas Street, adjacent to Cirencester Meeting House. Nailsworth Local Meeting continued to manage the cottage rented in Quaker Close, adjacent to the Meeting House. For the Meetings that have hirers, they gradually returned with the lessening of Covid-19 restrictions. Painswick Meeting does not have any hirings. More detail is provided in section 8.

Area Meeting policies: Our Area and Local Meetings are committed to complying with the agreed policies for the safeguarding of children and vulnerable adults, premises, including health and safety, and data protection. Our eight Local Meetings have completed and submitted compliance forms for safeguarding, health and safety and data protection. The review of our safeguarding policy was started in 2021 and has continued into 2022. See section 6 on safeguarding. With the appointment of a new warden at Cirencester our recruitment and employment policies were reviewed in anticipation of this.

Employees' Pay: Our wardens' contract of employment and occupancy agreement continued throughout 2021. We offer consistent arrangements for pay, pension and accommodation offset allowance to our two wardens. We increase rates of pay annually in line with the National Living Wage increase. Any employees not in our accommodation are paid the Real Living Wage or above.

Cirencester's Warden: Patricia Stevens ended her employment on 30th September 2021. Jane Huntington was appointed to the post from 1st October 2021.

Nailsworth's Warden: Oliver Muller has continued in post throughout 2021.

We are grateful to our wardens for their service.

GAQMC employ 1.08 FTE employees

Landlord's inspections and quinquennial reviews. All our properties are inspected regularly. All buildings, both Meeting Houses and accommodation, are reviewed by a qualified surveyor every five years in a series of quinquennial reviews. In 2021 Cirencester had its quinquennial review. Rented properties were inspected either by our letting agents or by trustees, to make sure the tenants were complying with the condition of their tenancies. Landlord's inspections are also carried out for the wardens' accommodation where there is a licence to occupy linked to their employment contract. No inspections were done in 2021. On-going repairs and maintenance were carried out when possible.

The Memorandum of Understanding between Area Meeting, Local Meetings and the trustees continued in operation. The list of office holders has been regularly updated by Area Meeting and the MoU has been updated to reflect these changes.

3 FINANCIAL POLICIES AND OUTCOMES

Local Meetings control their own funds for day-to-day income and expenditure, and these are accounted for as designated funds. The bigger Local Meetings set budgets which are agreed at their Local Meeting for Business. During 2021 smaller Local Meetings were encouraged to set annual budgets and they continued to report regularly to their Meetings for Worship for Business about the Local Meetings' finances. Apart from the general unrestricted fund there are 4 designated funds: - a property reserve for major repairs; a fund for bursaries and grants; Quaker camp; an anonymous donation to Nailsworth Quaker Meeting for the purpose of renovating the kitchen and bathroom at 1 Quaker Close. Two restricted funds were created in 2021:

- The Samson Trust made a donation for the upkeep of Cirencester Meeting House and garden for 2 years
- Donations made to fund a water feature in Nailsworth's Peace Garden

Following the review of finances in 2018 trustees have continued to implement the recommendations and refine our processes. The property reserve fund was established in 2019 and efforts continue to be made to increase the resources in this fund. It is held in a Triodos bank account to which the treasurers do not have access. There is a penalty if less than three months' notice is given to withdraw money from this account. The property reserve fund stood at £75,134 as compared to £75,013 in 2020. Additional funds in the Triodos account are held on behalf of Local Meetings

The trustees, including the treasurer and assistant treasurer, are responsible for the financial running and oversight of Gloucestershire Area Quaker Meeting Charities (GAQMC) and the upkeep of the Meeting Houses and associated property. These are held in trust by Friends Trusts Limited. Our accounts and statements are prepared by separating income and expenditure and take into account transfers between Local Meetings and the Area Meeting.

Each set of accounting records deals with a specific part of the activities of GAQMC, covering all financial transactions, facts and events relating to them. All the Local and Area Meeting accounts are examined by an independent accountant, who also prepares the annual financial report on behalf of GAQMC for consideration by the trustee body. In accordance with the governing document, the report is then presented to Area Meeting for acceptance.

After the 2020 accounts were completed the examiner Arubus advised that they would no longer act in this capacity. We appointed a new independent examiner, Debby Metcalf FCA in September 2021.

Whilst being aware that we must comply with the latest Charity Commission Statement of Recommended Practice (SORP) especially as regards reporting, our new examiner brought

to our attention that in fact our accounts had been prepared by the previous accountant using SORP 2005 and not SORP 2019 (FRS102). GAQMC accepted the need to be compliant with the most recent requirements and the 2020 accounts have been reworked by the accountant to meet the requirements of SORP 2019 (FRS102). In particular it is necessary to include in the balance sheet all fixed tangible assets – property, land, burial grounds, fixtures, fittings and equipment. GAQMC trustees have worked closely with the new examiner to achieve this. We have also sought guidance from the Association of Church Accountants and Treasurers (ACAT) handbook from our membership of ACAT.

With the exception of Cheltenham Meeting House, which was built in 1985, all the other property and burial grounds have been used as places of worship by Gloucestershire Quakers for more than a century and in most cases for several centuries. It was therefore difficult to ascertain their historical value and the value of the land and buildings has been brought into the accounts at deemed cost on adoption of FRS 102 based on reinstatement values for insurance purposes. The land value was calculated using the land policy values for policy appraisal for 2014 as published by the Department for Communities and Local Government. The area of land applicable was measured from the Land Registry records which were determined when GAQMC became a registered charity in 2010.

The trustees consider that the rental properties owned by the charity constitute mixed-use properties with their respective Meeting Houses because they are intrinsically linked physically to the Meeting Houses to which they are attached and could not be sold separately. The trustees consider that the fair value of the investment property component cannot therefore be measured reliably and that the mixed-use properties in their entirety should be accounted for as tangible fixed asset properties along with the Meeting Houses and burial grounds.

All of these properties are subject to permanent endowment and accounted for as such in the financial statements.

Area Meeting continues to fund the costs of renting rooms for Local Meetings that do not have their own Meeting Houses.

Each year the trustees set a recommended or guide contribution for each of the Local Meetings. This is based on the number of Members and active Friends in each Meeting, who are each asked to make personal contributions. These contributions are the major source of income for the Area Meeting and in 2021 amounted to £40,228 which was 6.5% less than budgeted (2020: £37,324). This budgeted figure for guide contributions was 10% more than in 2020 but was less than that required to form a balanced budget.

Trustees agree a budget for the Area Meeting at the beginning of the financial year. This takes into account expected expenditure on property maintenance and Quaker activities as identified by the Area Meeting and Local Meeting treasurers as well as the guide contributions from Local Meetings. The larger Local Meetings also prepare budgets which are agreed by their Local Meeting for Worship for Business.

Other sources of income are residential rents, room hire charges and income from investments. Rents are reviewed annually.

As with many charities, the Covid pandemic has had a continuing effect on our financial position. The biggest financial impact has been on those Local Meetings which hire rooms (Gloucester, Nailsworth, Cirencester and Cheltenham), because they have been unable to hire space to other organisations and individuals during the lockdown. Although in 2020 vulnerable groups as defined by the government were allowed to hire rooms the 3rd lockdown in January 2021 led to a further downturn in hiring income. Additional expense was incurred to make premises Covid-secure. A claim to our insurance company for loss of income during 2020 and 2021 is still to be finalised. Some savings were made on running expenses, as

there were far fewer Meetings for Worship. One Meeting (Cheltenham) continued to receive furlough payments which covered the majority of the wages for the cleaner employed there. The other Meetings have continued to employ their staff throughout the pandemic.

Members and attenders in some Meetings increased their donations to compensate for the loss of income from hirings in 2020 and in 2021.

Scheduling of repairs and maintenance to our Meeting Houses, warden accommodation and rental properties relies on the quinquennial surveys carried out by a qualified surveyor Richard Basnett Associates. The scheduled survey for Cirencester was completed in 2021. Many repairs were delayed because of lockdown as they had been from 2020. This has led to a build-up of projected expenditure which will now need to be completed in 2022. The budget for 2021 indicated that the Reserve Property Fund might need to be used to cover immediate costs. Because of further lockdowns, many repairs and maintenance tasks were not completed, and this was not necessary. Maintenance costs for the four of our Meeting Houses that are listed tend to be higher than for the one non-listed building of similar size.

Since 2019 some Meetings have engaged a paid bookkeeper using the accounting package Xero. In 2020 the Area Meeting engaged the same bookkeeper and by the end of 2021 six Meetings were using Xero with this bookkeeper. The bookkeeper terminated two of her contracts in the autumn of 2021 (covering 4 meetings) and a new firm Mindful Business Services was engaged.

FINANCIAL REVIEW AND RESERVES POLICY

During the year the charity received income of £160,885 (2020: £173,693) and incurred expenditure of £147,157 (2020: 139,388). Investment gains totalled £31,410 (£5,002). The surplus for the year was £45,138 (2020: £39,307). At 31st December 2021 the charity held permanent endowment funds of £7,267,566 (2020: £7,267,566) representing the freehold Meeting Houses and burial grounds, restricted reserves of £3,510 (2020: £nil) and unrestricted reserves of £745,055 (2020: £703,427).

Unrestricted reserves at 31st December 2021 comprised designated funds of £648,515 (2020: £621,877) and general funds of £96,540 (2020: £81,550). Designated funds mainly comprise funds held by Local Meetings and the Area Meeting Bursary and Property Reserve Funds.

Full details of income and expenditure and fund balances for each fund is provided in note 15 to the financial statements.

Trustees decided to keep a cash reserve of 6 months budgeted expenditure which in 2021 was £54,000. Area Meeting aims to cover in-year expenditure for Quaker activities and property (primarily repairs and maintenance) from the current accounts. This has been possible in 2021 only because so few repairs have been completed. In particular, repairs necessary following the quinquennial survey for Gloucester Meeting House (2019) have been delayed.

This cash reserve is held in the main current and property accounts and totalled £78,613 at 31st December 2021 (2020: £72,329).

In addition, Area Meeting holds funds in CAF and Triodos accounts with varying lengths of time before access for the benefit of the designated Bursary and Property Reserve Funds. The value of these designated cash reserves at 31st December 2021 was £114,472 (2020: £122,237). Our long-term equity investments might be regarded as further reserves should Area Meeting so decide. They currently provide an income for the bursary fund. The value of Area Meeting equity investments in the Bursary Fund increased by 24.6% to £134,203.

GAQMC trustees are of the view that the unrestricted cash reserves of the charity together with committed and expected income will enable the charity to meet its obligations for the next 12 to 18 months and on this basis the assessment is that the charity is a going concern.

INVESTMENT POLICY

Equity investments have long been held. As in previous years trustees continued their policy of holding them in ethical funds lodged with Friends Trusts Ltd in order to save trustees from making frequent investment decisions. Cirencester Local Meeting transferred its investments to Friends Trusts Ltd in 2017.

REVIEWS OF RISKS

The insurance of our buildings has been reviewed. Valuations of contents continue to be under review.

The vulnerability of the Meeting funds to embezzlement, fraud and error is kept under review. Almost half of Area Meeting bank balances are currently beyond the treasurer's control in the Triodos account. The treasurer makes a financial report to trustees at each meeting (usually six weekly) including the balances in each account as well as income and expenditure on the various headings against budget figures.

The engagement of the bookkeeper who carries out reconciliations with Xero means electronic copies of financial records are checked against the bank balances on a regular basis by the bookkeeper and the treasurers. Dual authorisation for expenditure including internet banking is being implemented for Local Meetings and Area Meeting accounts. The treasurer, assistant treasurer, and two trustees are the 4 authorised internet banking users for Area Meeting accounts.

Any changes in the investment portfolio require a minute from a meeting of trustees. Approval of the forthcoming budget and unexpected expenditure not within the budget on property is taken by trustees in a meeting. In 2021 all trustees' meetings have been held via zoom. Urgent expenditure is agreed by trustees using email. No single trustee can make financial transactions on their own. Legacies, although in fact the property of Area Meeting, are often expressly linked to Local Meetings in legatees' wills. Trustees must discern the uses to which legacies are put and whenever possible respect legatees' preferences. By and large legacies are not used for day-to-day running expenditure. Legacies in 2021 amounted to £1,000 (2020: £1,500).

GRANT MAKING POLICY

Grants from the Bursary Fund were decided in accordance with the established policy, by those appointed as overseers/pastoral friends in consultation with the treasurer. Because of Covid all programmes such as Yearly Meeting Gathering and events for young people were again cancelled in 2021. Traditionally the cost for attendance at these have been covered by the Bursary Fund. Other courses and conferences were cancelled although some were delivered by zoom at a lower cost. This included training for role holders such as trustees, clerks, elders, overseers/pastoral friends. Whilst recognising the need for not delaying attendance at these training courses, trustees also recognise the added value of having face-to-face training. They look forward to the resumption of such courses.

4 GLOUCESTERSHIRE QUAKERS – THE IMPACT OF COVID-19

Our report for 2020 described that year as 'a unique and troubling year for everyone'. Unfortunately, it was not as unique as we had hoped, and the impact of Covid-19 on Gloucestershire Quakers and the wider community continued to be felt throughout 2021.

We continued to apply many of the measures described in our 2020 report to the use of our Meeting Houses and other premises, both by Quakers, and (where applicable) by hirers. In doing this, we were careful to follow the law and Government guidance in force at any

particular time. This was as recommended by Britain Yearly Meeting, of which we are part. We adopted policies designed to reduce the risks associated with Covid-19, including wearing masks, sanitising surfaces, limiting the number of people in rooms, and respecting each other's personal space. These continued throughout 2021, and to some extent are still applied in 2022.

Although in general we adopted a cautious approach to the relaxation of restrictions, some of our Local Meetings felt able to proceed more quickly than others. This depended upon the wishes of their members and other local factors, for example whether or not they had a garden in which to meet outside, or whether they were able to offer Meetings by Zoom to those who were reluctant to meet in person.

The holding of Meetings for Worship either entirely by Zoom, or 'blended' with some attending by Zoom and others in person, has been a very interesting experience. Although it was forced on us by Covid-19 restrictions, we expect that some Meetings will continue to use Zoom, to meet the needs of those who for health or other reasons prefer not always to meet in person. We are though aware that for many Friends Zoom is less satisfactory than meeting face to face, and we will continue to respect our differences and try to cater for all needs. We are aware that meeting by Zoom and avoiding the need for unnecessary travel is consistent with our Quaker testimony of sustainability.

Those Local Meetings which hire out their premises suffered the elimination of their income from lettings during the lockdown periods. However, they have seen a good recovery since restrictions have been lifted, in some cases back to pre-pandemic levels.

In meeting the challenge of Covid-19 we have been mindful of the need to provide a safe place for all people associated with our Meetings and Meeting Houses, and that we are called to 'make the meeting a community in which each person is accepted and nurtured, and strangers are welcome' (Advices & Queries 18).

5 SUSTAINABILITY

Britain Yearly Meeting asks all Quaker trustees to report on sustainability in their annual reports. Our planet is increasingly affected by climate change, biodiversity loss and other environmental impacts such as pollution, and as the popular saying goes 'there is no planet B'. Our lives are increasingly affected, and we know that future generations will probably be affected even more, so sustainability is not just a selfish concern. The inter-connectedness of natural and culturally modified systems means that our actions have impacts far beyond our own immediate sphere.

In 2011 Britain Yearly Meeting committed Friends throughout Britain to acting in a more sustainable way (the Canterbury declaration).

There is no umbrella GAQMC policy statement about sustainability. In September 2020 Trustees decided to review our whole suite of policies by the end of 2021: the review would include the issue of sustainability. This review was not completed as planned.

In 2021 **Cheltenham** continued with their policy of seeking sustainability as set out in the 2020 report. The practical effects were necessarily limited because Covid closed the Meeting House for extended periods, but the solar panels continued to make a useful contribution to their finances. They have upgraded their heating controls with a Tado system, allowing much greater control over the heating for each room, with the added benefit of making adjustments remotely.

The heating systems, lighting systems, secondary double glazing and insulation in **Nailsworth** were all researched and installed pre-2014. They are gradually improving the lighting to be more energy efficient. With any need to renew a faulty appliance they consider energy efficiency. The Beech Hut is more economical to heat than the listed Meeting House

and they encourage its use by hirers. Meetings on Zoom has resulted in less travel for Friends attending Meeting from around Nailsworth, with saving on emissions.

Many **Stroud** Quakers make conscious decisions to attend Meeting in a way that harms the environment as little as possible, including walking, sharing lifts, cycling, and using electric vehicles where possible.

Painswick had their Meeting House fitted in the early 2010s with some very good heat insulation, including fitting double glazing in the upstairs Meeting room and some Velux roof lights that are double-glazed in the works they carried out that included the addition of work surfaces and a new sink unit to the kitchen.

6 SAFEGUARDING

Safeguarding Policy and Practice

In 2021 the Safeguarding Coordinators were John Linsell and Caroline Young and the Safeguarding Trustee (Safeguarding Lead) was Wendy Gerard. The Annual Report from the Area Meeting Safeguarding Coordinators and Safeguarding Trustee was received on 28th January 2021.

In December 2020 Britain Yearly Meeting (BYM) circulated a draft Safeguarding Policy, Procedures and Toolkit for Area Meetings, written with specialist advice in response to recommendations from the Independent Inquiry into Child Sexual Abuse. The Safeguarding Trustee responded to a request from BYM to complete an annual report from GAQMC on a standard template in March 2021.

The Clerk to Trustees, Safeguarding Trustee and the Safeguarding Coordinators began work to align GAQMC 's policy and procedures with BYM's new approach. Trustees agreed that time and care should be taken to ensure that GAQMC Friends would fully support and endorse the new procedures.

Consultations have taken place within GAQMC and there has been ongoing communication with BYM to represent our views, which contributed to a revised BYM draft Policy, Procedures and Toolkit being forwarded in November 2021, that responded to a number of our concerns. Following this, ongoing proposals for revisions to the document have been presented to Trustees.

The main changes to our 2020 Policy and Guidance relate to procedures for safer appointment to specific volunteer roles within the Area Meeting and the nature of safeguarding training for these and further volunteer roles. The safeguarding roles for Trustees, including Clerk to Trustees and Safeguarding Trustee, have been written, and the role of Safeguarding Coordinators, DBS verifiers and Safeguarding Representatives have been updated. This process of review is ongoing and is expected to conclude in 2022. Future reviews will be informed by guidance from BYM and the Charity Commission.

The existence of safeguarding policies, procedures and practices is advertised and emphasised among Friends where we meet and on the GAQMC website.

We have maintained our system of Disclosure and Barring Service verifiers and Safeguarding Representatives for each Local Meeting.

With regard to Covid-19 we have adhered to our guidance for online Meetings and have safely introduced some "blended Meetings" when some Friends attend Meeting in person, while others attend via a video link. We have been alert to the need to be aware of vulnerable adults within GAQMC.

Children and Young People's Meetings took place online until Covid-19 guidance enabled face to face Meetings to resume, with risk assessments and protocols to support the wellbeing of both the children and helpers.

Friends have attended a range of online safeguarding training sessions organised for example by 31:8 and Gloucestershire Safeguarding providers. Not all trustees have yet attended necessary training.

Serious Incident Report

There have been no reported serious safeguarding incidents during 2021.

7 CONTRIBUTIONS FROM AROUND OUR AREA MEETING

Throughout 2021 Friends in Gloucestershire continued with their committed concerns such as affordable housing, the prison system, sustainability, refugees and asylum seekers, peace, world population, and women and their children fleeing domestic abuse. The 4 properties available for rent provide a home to people in housing need. In particular the 2 flats in Cirencester are specifically earmarked for those who cannot afford market rents.

Some Local Meeting reports are below.

For most of 2021, **Forest of Dean Meeting** held Meeting for Worship and other meetings, virtually via Zoom. This has proved to be an acceptable way of worshipping while we were keeping safe from contracting or spreading Covid19. We did however wish to start to meet in person, so, on four occasions towards the end of the year when we trialled blended Meetings where some people met at Staunton Village Hall while others joined via Zoom. We followed guidelines from our Covid19 Safety Group in order to minimise transmission of this disease. The technology for this was loaned by members of our Meeting. The trials proved that this was workable and we plan to continue with and hopefully develop blended Meetings in the future.

One of the main areas of our consideration in 2021 was coming to an agreement of the necessity of finding a different venue in which to hold our Meetings. The main reason for this was the lack of a separate room at Staunton Village Hall for children and young people. In addition to our usual Meetings for Worship for Business, this involved a Threshing Meeting and a Meeting for Discernment, ably facilitated and clerked by John Miles of Nailsworth Local Meeting. As a result of this process, we set up a Children and Young People's Committee and a Meeting Venue Committee. We then embarked on finding suitable premises to enable us to have the space and facilities to welcome families with children. This is one of our main objectives moving forward into 2022.

Stroud Meeting *Quakers in Criminal Justice*. Early in the year, a small group met over a period of two months to discuss *Trespass and Trust*, written by Daphne Glazier at the request of Quaker Life Committee. This book helps Meetings prepare themselves for the possibility of there being sex offenders in their Meeting or of being joined by someone who has served a prison sentence for a sex offence. The Meeting found this exercise very useful and spiritually informing.

The Meeting was hoping to welcome a person from Leyhill open prison who was practising for release and expecting to join Stroud Meeting, but unfortunately the Offender Supervision Unit at the prison did not permit this in the end. The Meeting hopes for other opportunities.

The prison chaplain for Leyhill, who is a member of Stroud Meeting, progressed work relating to the Quakers in Criminal Justice Network, helping to build a network of information channels between Quaker criminal justice bodies.

Black Lives Matter. A small group met regularly during the year to explore the subjects of white privilege, white fragility, and the experience of people of colour in our current world.

This followed a Quaker Peace and Social Witness course at Woodbrooke which several people in Stroud Meeting attended.

One of the events organised by the group was an interactive workshop involving a wider audience on the subject of 'How do we recognise racism in ourselves?'. This was led by Judy Ryde, a prominent psychotherapist, founder of the charity Trauma Foundation South West, and author on the subject of whiteness. The group also organised a local walk with historian Stuart Butler as part of his 'decolonising Gloucestershire' initiative.

During the group's meetings they shared and discussed items relating to black experience, including anti-racist films, books, conversations between those of different races, and political initiatives with regard to asylum seekers and refugees.

Parliamentary Bills. A number of Stroud Meeting Friends have been involved in work opposing the Police, Crime, Sentencing and Courts Bill, and also the Nationality and Borders Bill, both of which will lead to immense suffering for sections of the population if passed. Friends, along with other Local Meetings, wrote copious letters to the MP for Stroud, Siobhan Baillie, and members of the House of Lords. They also participated in an action encouraging constituents to sign postcards directed to Ms Baillie and have taken part in local demonstrations.

Stroud Women's Refuge. The Meeting has supported the refuge in its collections during the year, and also joined Area Meeting outreach at Lansdown Hall in December to help sell Christmas cards in support of the refuge during Goodwill evening.

Nailsworth Meeting and Children's Meeting during Covid -19:

As Nailsworth has an active Children's Meeting and the Children's Committee were proactive in arranging to meet on Zoom, it was possible to invite more isolated families from other Local Meetings in Gloucestershire to join them. The helpers developed different ways of engaging with the children online, with electronic books and activities for which families could assemble the necessary equipment in their home and which could be demonstrated and done together. Young children found Zoom difficult and drifted away, so, when possible, the volunteer helpers organised opportunities for families to meet outside. A gazebo was purchased and erected in the garden of the Meeting House, with open sides to provide shelter with plenty of ventilation. When social distancing was required and shared use of items avoided, individual personal packs of equipment were prepared for use wherever the meeting could take place. We recognised the importance of children being able to meet in person. This meant meeting at a different time to the adult Meeting for Worship for a while. Although our Meeting House is small and we restricted the number in the main Meeting Room to 25 with adults wearing masks, we reintroduced children joining the adults about 5 minutes from the end of the Meeting for Worship and being encouraged to tell us about what they had been doing, as had been our practice pre-Covid -19. This brought new energy to our worship, which is very important to us.

Painswick Meeting report that a large amount of work was done to make it safe to open the Meeting House for the second half of the year. They had to undertake a substantial body of work to render the Meeting House and the way it is used to keep a low risk of engendering the transfer of infection. The measures meant we ran at reduced numbers of people attending and a low level of activity. They kept in contact with each other using the Internet, taking especial care to keep in touch with people isolated or vulnerable or both. They have attempted to negotiate a workable arrangement to continue to have access to the burial ground, which is a landlocked site in Dell Farm.

8 PROPERTY MANAGEMENT

The maintenance and improvement of the fabric and sustainability of our Meeting Houses continues to be a major concern of our trustees and a call upon our funds. During 2020, as a continuation of the 2018 review of financial and other assets, trustees agreed to review long-term policies for the management of all our properties. This review was not undertaken in 2021 as planned.

Four of our five Meeting Houses (Cirencester, Gloucester, Nailsworth and Painswick) are listed by Historic England. Gloucester and Painswick are Grade 2 and Cirencester, and Nailsworth are Grade 2*. We also own warden's accommodation at Cirencester and Nailsworth and four properties that are let, two in Cirencester, one in Nailsworth and one in Gloucester. All our rented properties were inspected either by trustees or by our managing agents.

Another responsibility is the oversight and maintenance of three Burial Grounds that are not attached to our Meeting Houses. They are at Siddington (Cirencester), Dell Farm (Painswick) and Shortwood (Nailsworth). Shortwood Burial Ground is the only one open for burials.

Our programme of quinquennial reviews, carried out by a professional surveyor, identifies repair and maintenance requirements for the following five years. Reviews also include a 20 year forward look at potential major future repairs (such as roof replacement).

SUMMARY OF WORK TO PROPERTIES UNDERTAKEN IN 2021

Cheltenham

1. Supply of smart heating controls

Cirencester (Meeting House, warden's accommodation and 49 Thomas Street)

1. Secondary double glazing to one of the rental flats
2. Quinquennial survey
3. Cirencester Housing continued to manage the 2 flats next to the Meeting House on our behalf and commissioned various minor repairs

Gloucester (Meeting House and The Lodge)

1. Works following the 2019 Quinquennial Review were priced by Mick Cale Builders, the firm that undertook the repairs after the 2012 fire. Most of the works were expected to be done in 2021 but further lockdowns and the demand for building services meant that little was achieved and has been delayed further to 2022.
2. Ash and Co continued to manage the Meeting House on a day-to-day basis.
3. Naylor Powell continued to manage The Lodge and commissioned various minor repairs.

Nailsworth (Meeting House and cottages)

1. The new kitchen at 1 Quaker Close was installed in November 2021. The upgrading of the bathroom will take place in 2022.
2. New taps for the bath and washbasin taps were installed in the bathroom of 2 Quaker Close.
3. A new water heater was installed in the Meeting House.
4. A walkway has been installed in the attic above the Meeting Room to allow access to survey and monitor the roof space.
5. Exterior lighting has been installed along the rear path of the Meeting House to make the route to the back door of the Meeting House and the Beech Hut safer.

6. Gigaclear established that they were able to gain access to the Meeting House and 1 and 2 Quaker Close for the installation of fibre broadband from BT ducts in Newmarket Road and in the car park of flats at Cossack Court. This means that no Wayleave is required to grant Gigaclear access from Chestnut Hill across the drive and front garden / burial ground of the Meeting House.

Painswick

1. Tree surgery and wall repairs at the burial ground were completed.

APPROVED by the Trustees on 15th September 2022 and signed on their behalf by:

Terence Robinson

Acting Clerk to the Trustees



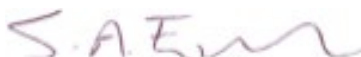
Marilyn Miles

Treasurer



Sarah Eilbeck

Assistant Treasurer



Independent Examiner's Report to the trustees of Gloucestershire Area Quaker Meeting Charities

I report to the trustees on my examination of the accounts of Gloucestershire Area Quaker Meeting Charities (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

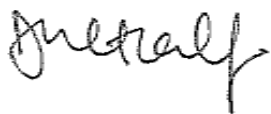
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 13 October 2022

Debby Metcalf FCA
22 Trowlock Ave
Teddington
TW11 9QT

Gloucestershire Area Quaker Meeting Charities

Statement of Financial Activities

For the year ended 31 December 2021

					2021	Restated 2020
	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
		£	£	£	£	£
Income						
Donations and legacies		103,428	3,510	-	106,938	120,019
Charitable activities		130	-	-	130	105
Other trading activities		51,719	-	-	51,719	51,060
Investments		2,098	-	-	2,098	2,509
Total income	4	157,375	3,510	-	160,885	173,693
Expenditure						
Raising funds		64,594	-	-	64,594	61,878
Charitable activities		82,563	-	-	82,563	77,510
Total expenditure	5	147,157	-	-	147,157	139,388
Net gains on investments	11	31,410	-	-	31,410	5,002
Net income		41,628	3,510	-	45,138	39,307
Transfers between funds	15	-	-	-	-	-
Net movement in funds		41,628	3,510	-	45,138	39,307
Total funds brought forward	2,15	703,427	-	7,267,566	7,970,993	7,931,686
Total funds carried forward	14,15	745,055	3,510	7,267,566	8,016,131	7,970,993

The Statement of Financial Activities includes all gains and losses in the year. All the above results are derived from continuing activities.

Gloucestershire Area Quaker Meeting Charities**Balance Sheet****As at 31 December 2021**

		2021	Restated 2020
	Notes	Total funds	Total funds
		£	£
Fixed assets			
Tangible assets	10	7,432,790	7,422,775
Investments	11	235,753	194,320
		<u>7,668,543</u>	<u>7,617,095</u>
Current assets			
Debtors	12	20,568	17,944
Cash at bank and in hand		342,960	353,056
Total current assets		<u>363,528</u>	<u>371,000</u>
Liabilities			
Creditors: amounts falling due within one year	13	(15,940)	(17,102)
Net current assets		<u>347,588</u>	<u>353,898</u>
Net assets		<u>8,016,131</u>	<u>7,970,993</u>
Funds of the Charity			
Endowment funds		7,267,566	7,267,566
Restricted funds		3,510	-
Unrestricted funds:			
Designated funds		648,515	621,877
General funds		96,540	81,550
Total charity funds	14, 15	<u>8,016,131</u>	<u>7,970,993</u>

The financial statements on pages 17 to 34 were approved by the trustees on 15th September 2022 and are signed on their behalf by:

Terence Robinson

Acting Clerk to the Trustees



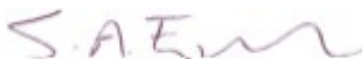
Marilyn Miles

Treasurer



Sarah Eilbeck

Assistant Treasurer



Notes to the financial statements

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - ("the SORP") and the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The accounts comply with the Charities Act 2011 and are prepared on a going concern basis.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The charity has taken advantage of the disclosure exemption with regards to the requirements of section 7 Statement of Cash Flows in preparing these financial statements, as permitted by FRS 102.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

1.2 Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

1.3 Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted cash reserves together with committed and expected income. There are no material uncertainties about the charity's ability to continue as a going concern.

1.4 Revenue recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacy income is recognised as receivable once probate has been granted and notification has been received provided that sufficient information has been received to enable valuation of the charity's entitlement.

1.5 Investment income

Interest on funds held on deposit, dividends and other investment income is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the amounts paid or payable by the bank or investment managers.

1.6 Funds accounting

Endowment funds are funds which are held on trust to be retained for the benefit of the charity as a capital fund. Where the trustees must permanently maintain the whole of the fund it is referred to as permanent endowment and such a fund cannot normally be spent as if it were income.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity or where funds are raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity and which have not been designated for other purposes. Designated funds include funds held by the local meetings for their own purposes and unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

1.7 Expenditure and irrecoverable VAT

All expenditure is accounted for in the Statement of Financial Activities on an accruals basis once costs have been incurred. Accruals for unpaid expenses relating to the reporting period are based on best estimates of amounts due.

The charity is not registered for VAT and cannot therefore recover VAT on costs incurred. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes, and includes costs of all fundraising activities including direct staff time, property and investment management fees and any associated support costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which directly further the charity's objectives, including any associated support costs.

1.8 Taxation

The Charity is a registered charity and all of its activities fall within the exemptions afforded to charities under tax legislation. No charge to taxation therefore arises

1.9 Grants

Grants are charged in the year in which the decision is made to grant them.

1.10 Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include meeting house costs, finance, personnel, payroll and governance costs.

Governance costs are the costs associated with the governance arrangements of the charity, and include independent examination fees, legal advice (if any) for trustees and any other costs associated with constitutional and statutory as well as any costs associated with the strategic management of the charity's activities.

Support and governance costs, including personnel costs, are allocated between the costs of raising funds and charitable activities based on their primary purpose and in proportion to the public and local meeting use of meeting house premises.

1.11 Tangible fixed assets

The freehold properties carried in the accounts consist of Meeting Houses and Burial Grounds and the title deeds are held in the name of Friends Trusts Limited. Historical costs were not known and the cost values were based on reinstatement values for insurance purposes, which were considered to represent deemed cost on transition to FRS102 at 1 January 2014.

The split between freehold land and buildings has been estimated on the basis of local government estimates for the value of land determined in 2014, and approximate hectareage of the land. The total deemed cost of the land at 31 December 2021 is estimated at £980,075.

The trustees consider that the rental properties owned by the charity constitute mixed-use properties with their respective meeting houses because they are intrinsically linked physically to the Meeting Houses to which they are attached and could not be sold separately. The trustees consider that the fair value of the investment property component cannot therefore be measured reliably and that the mixed-use properties in their entirety should be accounted for as tangible fixed asset properties.

Other tangible fixed assets are initially recognised at cost, which includes all costs incurred to bring the asset into its intended working condition. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

The depreciation rates in use are as follows:

Freehold land	No depreciation charged
Meeting Houses and mixed-use properties	No depreciation charged. The trustees consider that any depreciation would be immaterial as the programme of maintenance ensures that the residual value of the properties at the end of their useful life remains very high.
Other freehold buildings	50 years straight line
Property improvements	20 years straight line
Furniture, fittings, equipment	5 years straight line

Furniture, fittings and equipment are capitalised where the purchase price exceeds £500.

1.12 Listed investments

Investments in quoted shares, traded bonds and similar investments are measured initially at cost and subsequently at fair value (their market value). The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.13 Unlisted investments

Unlisted investments comprise investments in co-operative share capital and similar investments, which are held at fair value. These investments do not appreciate in value and the fair value is deemed to be the same as the historic cost less any impairment.

1.14 Debtors

Debtors include amounts owed to the charity as at the period end for the provision of goods and services before the period end or amounts the charity has paid in advance for the goods and services it will receive. Debtors and prepayments are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.61 Creditors and provisions

Creditors and provisions include amounts owing by the charity as at the period end for goods and services received before the period end. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Change in accounting policies

The opening funds and prior period have been restated for the capitalisation of freehold properties and other tangible fixed assets on transition to FRS102 at 1 January 2014 and their depreciation. In addition, the 2020 accounts have been restated in compliance with the SORP. This has affected the following balances:

Funds of the Charity	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Balances brought forward at 1 January 2020				
As originally stated	512,044	-	-	512,044
Deemed cost of endowment property on transition to FRS 102	-	-	7,267,566	7,267,566
Capitalisation of other assets in compliance with the SORP	172,802	-	-	172,802
Depreciation of assets to date	(14,833)	-	-	(14,833)
Additional depreciation of assets capitalised as at 1 January 2020	(1,110)	-	-	(1,110)
Other corrections required to bring accounts in compliance with the SORP	(4,783)	-	-	(4,783)
Restated at 1 January 2020	664,120	-	7,267,566	7,931,686
Balances carried forward at 31 December 2020				
As originally stated	552,240	-	-	552,240
Deemed cost of endowment property on transition to FRS 102	-	-	7,267,566	7,267,566
Capitalisation of other assets in compliance with the SORP	179,525	-	-	179,525
Depreciation of assets to date	(24,316)	-	-	(24,316)
Additional depreciation of assets capitalised as at 1 January 2020	(1,054)	-	-	(1,054)
Other corrections required to bring accounts in compliance with the SORP	(2,968)	-	-	(2,968)
Restated at 31 December 2020	703,427	-	7,267,566	7,970,993

Tangible assets	Endowment freehold property	Other freehold property	Property improvements	Furniture, fittings, equipment	Total tangible fixed assets
	£	£	£	£	£
Balances brought forward at 1 January 2020					
As originally stated	-	-	-	1,110	1,110
Deemed cost of endowment property on transition to FRS 102	7,267,566	-	-	-	7,267,566
Capitalisation of other assets in compliance with the SORP	-	63,195	95,042	14,565	172,802
Depreciation of assets to date	-	(2,528)	(9,097)	(3,208)	(14,833)
Additional depreciation of assets capitalised as at 1 January 2020	-	-	-	(1,110)	(1,110)
Restated at 1 January 2020	7,267,566	60,667	85,945	11,357	7,425,535
Balances carried forward at 31 December 2020					
As originally stated	-	-	-	1,054	1,054
Deemed cost of endowment property on transition to FRS 102	7,267,566	-	-	-	7,267,566
Capitalisation of other assets in compliance with the SORP	-	63,195	100,317	16,013	179,525
Depreciation of assets to date	-	(3,792)	(14,113)	(6,411)	(24,316)
Additional depreciation of assets capitalised as at 1 January 2020	-	-	-	(1,054)	(1,054)
Restated at 31 December 2020	7,267,566	59,403	86,204	9,602	7,422,775

Income and expenditure	Income	Expenditure
	£	£
Total income and expenditure recognised in 2020 has been affected as follows:		
As originally stated	176,326	141,272
Exclusion of Acting as Agent receipts & payments	(7,472)	(7,472)
Additional depreciation	-	9,538
Correction of items incorrectly described as previous year adjustments and excluded from income and expenditure and other errors	4,839	(3,950)
Restated for the year ended 31 December 2020	173,693	139,388

3 Detailed comparatives for the Statement of Financial Activities

					Restated 2020
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income					
Donations and legacies		120,019	-	-	120,019
Charitable activities		105	-	-	105
Other trading activities		51,060	-	-	51,060
Investments		2,509	-	-	2,509
Total income	4	173,693	-	-	173,693
Expenditure					
Raising funds		61,878	-	-	61,878
Charitable activities		77,510	-	-	77,510
Total expenditure	5	139,388	-	-	139,388
Net gains/(losses) on investments	11	5,002	-	-	5,002
Net income/(expenditure)		39,307	-	-	39,307
Transfers between funds	15	-	-	-	-
Net movement in funds		39,307	-	-	39,307
Total funds brought forward	2,15	664,120	-	7,267,566	7,931,686
Total funds carried forward	14,15	703,427	-	7,267,566	7,970,993

4 Income

				2021	Restated 2020
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Donations and legacies					
Donations	101,303	1,110	-	102,413	116,453
Grants	1,125	2,400	-	3,525	2,066
Legacies	1,000	-	-	1,000	1,500
Donations in kind	-	-	-	-	-
Total donations and legacies	103,428	3,510	-	106,938	120,019
Charitable activities	130	-	-	130	105
Other trading activities					
Meeting House lettings	23,006	-	-	23,006	22,111
Residential rents	28,091	-	-	28,091	28,287
Energy generation	622	-	-	622	662
Total other trading activities	51,719	-	-	51,719	51,060
Investments					
Dividends & interest from investments	1,452	-	-	1,452	1,372
Bank interest	646	-	-	646	1,137
Total investments	2,098	-	-	2,098	2,509
Total income	157,375	3,510	-	160,885	173,693

All 2020 income was unrestricted.

Unrestricted grants income comprises Coronavirus Job Retention Scheme funding and local government grants.

5 Total expenditure

	Raising funds	Charitable activities	Support & governance costs	2021 Total
	£	£	£	£
Staff costs (note 6)	-	-	14,470	14,470
Grants and donations payable (note 7)	-	36,600	-	36,600
Property management fees	6,245	-	-	6,245
Other fundraising costs	1,584	-	-	1,584
Local meeting activities	-	3,425	-	3,425
Cleaning and gardening	-	-	10,304	10,304
Depreciation	-	-	11,007	11,007
Energy & water	-	-	7,889	7,889
Insurances	-	-	14,738	14,738
Repairs and maintenance	5,586	-	14,162	19,748
Other local meeting running costs	-	706	10,211	10,917
Accountancy and Independent Examination	-	-	10,230	10,230
	13,415	40,731	93,011	147,157
Allocation of support & governance costs	51,179	41,832	(93,011)	-
	64,594	82,563	-	147,157

Prior year comparative	Raising funds	Charitable activities	Support & governance costs	Restated 2020 Total
	£	£	£	£
Staff costs (note 6)	-	-	13,888	13,888
Grants and donations payable (note 7)	-	37,004	-	37,004
Property management fees	7,017	-	-	7,017
Other fundraising costs	104	-	-	104
Local meeting activities	-	3,340	-	3,340
Cleaning and gardening	-	-	9,835	9,835
Depreciation	-	-	9,482	9,482
Energy & water	-	-	9,094	9,094
Insurances	-	-	14,057	14,057
Repairs and maintenance	2,938	-	14,523	17,461
Other local meeting running costs	-	1,193	8,828	10,021
Accountancy and Independent Examination	-	-	8,085	8,085
	10,059	41,537	87,792	139,388
Allocation of support & governance costs	51,819	35,973	(87,792)	-
	61,878	77,510	-	139,388

All expenditure in 2021 and 2020 was unrestricted. Governance costs totalled £2,420 (2020: £2,600) and include £2,500 fees in respect of the independent examination of these financial statements (2020: £2,520).

2020 has been restated for the capitalisation of expenditure on assets costing more than £500 and depreciation (see note 2) and for the reanalysis of costs in compliance with the SORP.

6 Staff costs

	2021	Restated 2020
	£	£
Gross salaries	19,598	19,182
Wardens' accommodation offset	(6,074)	(5,867)
	<u>13,524</u>	<u>13,315</u>
Employer's pension contributions to defined contribution pension schemes	296	573
Recruitment & training costs	650	-
	<u>14,470</u>	<u>13,888</u>

The charity employed three part-time members of staff: the average head count in the year was 3 (2020: 3) and the average number of full-time equivalent employees was 1.08 (2020: 1.08). There were no employees with total employee benefits above £60,000 in 2021 or 2020.

7 Grants and donations payable

	2021	Restated 2020
	£	£
Donations to other Quaker bodies (7 institutions, 2020: 4)	1,111	835
Donations to non-Quaker bodies (6 institutions, 2020: 5)	3,115	945
Donations to British Yearly Meeting	31,994	34,232
Grants to individuals (1 individual, 2020: 3)	380	992
	<u>36,600</u>	<u>37,004</u>

8 Related party transactions

No remuneration or travel and subsistence expenses were paid to Trustees in either period. The trustees are not aware of any related party transactions in the current or prior period.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Endowment freehold property £	Other freehold property £	Property improvements £	Furniture, fittings, equipment £	Total £
Cost					
At 1 January 2021	7,267,566	63,195	100,317	16,013	7,447,091
Additions in year		-	17,131	3,891	21,022
At 31 December 2021	7,267,566	63,195	117,448	19,904	7,468,113
Depreciation					
At 1 January 2021	-	3,792	14,113	6,411	24,316
Charge for year	-	1,264	5,872	3,871	11,007
At 31 December 2021	-	5,056	19,985	10,282	35,323
Net book value					
At 31 December 2021	7,267,566	58,139	97,463	9,622	7,432,790
Restated at 31 December 2020	7,267,566	59,403	86,204	9,602	7,422,775

Included in endowment freehold property is land totalling £980,075 that is not depreciated (2020: £980,075). No depreciation is charged on endowment properties due to the high residual value of the land and the programme of regular maintenance carried out.

11 Investments

	Listed investments £	Unlisted investments £	2021 Total £	Restated 2020 Total £
Market value 1 January 2021	191,481	2,839	194,320	189,295
Additions at cost	10,000	23	10,023	23
Net gain/(loss) on disposals and year-end revaluation	31,410	-	31,410	5,002
Market value at 31 December 2021	232,891	2,862	235,753	194,320
Historic cost at 31 December 2021	82,487	2,500	84,987	74,987

Unlisted investments comprise investments in co-operative share capital and similar investments, which do not appreciate in value. These investments are reviewed annually for any diminution in value and are believed to be worth the amount stated in the balance sheet.

12 Debtors: amounts falling due within one year

	2021	Restated 2020
	£	£
Trade debtors	3,949	3,630
Accrued income	2,772	4,410
Other debtors	13,587	9,247
Prepayments	260	657
	20,568	17,944

13 Creditors: amounts falling due within one year

	2021	Restated 2020
	£	£
Trade creditors	8,344	9,763
Accruals	6,601	7,129
Other taxation and social security	465	162
Pension costs	50	48
Other creditors	480	0
	15,940	17,102

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Tangible fixed assets	165,224	-	7,267,566	7,432,790
Investments	235,753	-	-	235,753
Current assets	360,018	3,510	-	363,528
Current liabilities	(15,940)	-	-	(15,940)
Net assets at 31 December 2021	745,055	3,510	7,267,566	8,016,131

Prior year comparative	Unrestricted funds	Restricted funds	Endowment funds	Restated total funds
	£	£	£	£
Tangible fixed assets	155,209	-	7,267,566	7,422,775
Investments	194,320	-	-	194,320
Current assets	371,000	-	-	371,000
Current liabilities	(17,102)	-	-	(17,102)
Net assets at 31 December 2020	703,427	-	7,267,566	7,970,993

15 Movement in funds

	At 1 January 2021	Income	Expenditure	Gains/ (losses) on investments	Transfers between funds	At 31 December 2021
	£	£	£	£	£	£
Permanent endowment funds						
Land & buildings	7,267,566	-	-	-	-	7,267,566
Restricted funds						
Cirencester MH	-	2,400	-	-	-	2,400
Peace Garden	-	1,110	-	-	-	1,110
	-	3,510	-	-	-	3,510
Unrestricted funds						
<i>Designated funds</i>						
Cheltenham LM	82,585	30,528	(26,609)	-	(8,534)	77,970
Cirencester LM	155,672	27,246	(19,120)	14,936	(4,000)	174,734
Forest of Dean LM	8,253	4,781	(1,449)	-	(3,137)	8,448
Gloucester LM	23,026	7,573	(2,758)	-	(4,263)	23,578
Nailsworth LM	109,339	30,159	(22,109)	-	(12,550)	104,839
Painswick LM	19,485	14,239	(10,640)	-	(4,894)	18,190
Stroud LM	2,219	3,180	(2,143)	-	(1,550)	1,706
Wotton LM	302	3,898	(1,895)	-	(1,300)	1,005
Bursary	127,933	1,452	(380)	16,474	-	145,479
Camp	3,009	1	-	-	-	3,010
Property reserve	75,054	121	-	-	-	75,175
Quaker Close	15,000	-	(619)	-	-	14,381
<i>Total designated funds</i>	621,877	123,178	(87,722)	31,410	(40,228)	648,515
General funds	81,550	34,197	(59,435)	-	40,228	96,540
Total unrestricted funds	703,427	157,375	(147,157)	31,410	-	745,055
Total funds	7,970,993	160,885	(147,157)	31,410	-	8,016,131

Purposes of endowment and restricted funds

Land & buildings	Freehold meeting houses, associated housing and burial grounds held on permanent endowment for general charitable purposes.
Cirencester MH	For the upkeep of Cirencester Meeting House and garden over 2 years.
Peace Garden	For the purchase of a water feature for the Nailsworth Peace Garden.

Purposes of designated funds

Meeting House designated funds	Funds held by Local Meetings for their own purposes.
Bursary	For the support of members attending Quaker events and hardship grants.
Camp	For the support of the annual Camp.
Property reserve	Provision for major repair projects.
Quaker Close	For the refurbishment of the Nailsworth's warden flat.

Transfers relate to funds transferred between the Local Meetings and the Area Meeting, and funds transferred to the property fund reserve for major repair projects.

Prior year comparative

	Restated at 1 January 2020 £	Income £	Expenditure £	Gains/ (losses) on investments £	Transfers between funds £	At 31 December 2020 £
Permanent endowment funds						
Land & buildings	7,267,566	-	-	-	-	7,267,566
Unrestricted funds						
<i>Designated funds</i>						
Cheltenham LM	87,177	30,941	(27,775)	-	(7,758)	82,585
Cirencester LM	170,034	25,431	(21,728)	6,225	(24,290)	155,672
Forest of Dean LM	6,089	5,719	(703)	-	(2,852)	8,253
Gloucester LM	22,840	9,279	(5,127)	-	(3,966)	23,026
Nailsworth LM	109,948	32,142	(21,342)	-	(11,409)	109,339
Painswick LM	22,639	9,320	(8,025)	-	(4,449)	19,485
Stroud LM	1,948	3,363	(692)	-	(2,400)	2,219
Wotton LM	296	3,078	(1,872)	-	(1,200)	302
Bursary	140,893	1,575	(676)	(1,223)	(12,636)	127,933
Camp	3,013	3	(7)	-	-	3,009
Property reserve	26,245	173	-	-	48,636	75,054
Quaker Close	-	15,000	-	-	-	15,000
<i>Total designated funds</i>	591,122	136,024	(87,947)	5,002	(22,324)	621,877
General funds	72,998	37,669	(51,441)	-	22,324	81,550
Total unrestricted funds	664,120	173,693	(139,388)	5,002	-	703,427
Total funds	7,931,686	173,693	(139,388)	5,002	-	7,970,993

16 Acting as Agent

Collections made for other organisations are excluded from these financial statements.

	2021 £	2020 £
Acting as Agent receipts in the year	<u>8,387</u>	<u>7,534</u>
Acting as Agent receipts in the year not yet paid over as at 31 December 2021	<u>1,411</u>	<u>2,004</u>

Accounts

The Gloucestershire Area Quaker Meeting Charities



Trustees' Report for Year Ended 31st December 2020

Principal Address: The Clerk to the Trustees
69 Bisley Road
Stroud, GL5 1HF

The registration number
of Gloucestershire Area
Quaker Meeting Charities
(GAQMC) is 1134212

Clerk: Peter Carter

Assistant Clerk: Elyn Mitchell
Assistant Clerk: Dorothy Cardus
(Membership)

Cotteswold, High Street
South Woodchester
Stroud GL5 5EL

Treasurer: Sarah Eilbeck
Assistant Treasurer: Marilyn Miles

31 Fieldfare
Abbeydale
Gloucester GL4 4WH

Trustees: Val Kirby, Clerk
Frank Bonner
Wendy Gerard (from April)
Jan Gronow
Timothy Howarth
Terence Robinson
Andrew Turrall (from September)
Sarah Eilbeck (ex officio)
Marilyn Miles (ex officio)

Rosemary Andoh ([Link to Trustees](#))
Amelia Schafer-Rutherford ([Link to Trustees](#))

Custodian Trustees: Friends Trusts Ltd

Registered charity no.
237698

Examiner of Accounts: Mrs Bonnie Connolly

Arubus Accountants,
Units 1-4 Stockton's Courtyard
Overbury, Gloucestershire,
GL20 7NT

Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester M60 4EP

CAF Bank Ltd
Kings Hill, West Malling
ME19 4PY

Triodos Bank N.V.
Deanery Road
Bristol BS1 5AS

CONTENTS

1	MEMBERS AND MEETINGS	page 3
	Table 1: Local meeting names, membership and changes of membership	
2	TRUSTEES – SUMMARY OF ACTIVITY	page 4
3	FINANCIAL POLICIES	page 6
	Reserves Policy	
	Investment Policy	
	Table 2: Property – insured values (declared value)	
	Review of Risks	
	Grant Making Policy	
4	GLOUCESTERSHIRE QUAKERS – THE IMPACT OF COVID-19	page 11
5	SUSTAINABILITY	page 14
6	SAFEGUARDING	page 15
7	CONTRIBUTIONS FROM AROUND OUR AREA MEETING	page 16
8	PROPERTY	
	MANAGEMENT	page 24
	Table 3: Meeting Houses and Burial Grounds	
	Summary of work to properties undertaken in 2020	
	Signatures	page 27

1 MEMBERS AND MEETINGS

An area meeting is the primary meeting for church affairs in Britain Yearly Meeting. The objective of this area meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of Gloucestershire Area Quaker Meeting (GAQM) and beyond.

The guide to the conduct of business continues to be Quaker Faith & Practice (QF&P) and the governing document, as amended and adopted by area meeting on 19 September 2009, registered with the Charity Commission on 9 February 2010 and amended on 26 November 2012. GAQM consists of eight local meetings.

We have 234 members (down from 236 in 2019). In 2020 six of our members died, there were two terminations of membership, and one member resigned. We did, however, gain five new members ‘by conviction’ and two members transferred in from other area meetings. We have 129 attenders (an increase from 122 in 2019). This includes 22 children (an increase from 19 in 2019). Friends’ House asks us to only include those attenders who meet the criteria found in QF&P as “one who, not being a member, frequently attends a specific meeting for worship.” They also ask that those who took an active part in the meeting over the past year be counted in the tabular statement. All children under the age of sixteen, not in membership but associated with the meeting, are included whether they attend regularly or not.

TABLE 1 Gloucestershire Area Quaker Meeting Membership on 31st December 2020

Cheltenham	53 members and 20 adult attenders
Cirencester	18 members, 16 adult attenders and 3 children
Forest of Dean	15 members, 10 adult attenders and 2 children
Gloucester	14 members, 9 adult attenders and 2 children
Nailsworth	64 members, 20 adult attenders and 13 children
Painswick	24 members and 15 attenders
Stroud	26 members and 9 attenders
Wotton	11 members, 8 adult attenders and 2 children
Unattached	8 members

In a normal year all our local meetings hold meetings for worship weekly, and some meetings also hold meetings for worship midweek. Nailsworth Meeting usually holds an additional meeting at 6.00 pm on the fourth Sunday each month. A worship group is now established in Stonehouse: between 2 and 7 Friends meet once a month for half an hour.

In 2020 this pattern of meetings for worship was disrupted because of the Covid-19 pandemic. More is written about this in Section 4.

Friends met as an area meeting for business eight times during 2020. The meeting in February was in person. In March, April, June, July, September, October and December area meeting was held on Zoom. Our representatives to Meeting for Sufferings and other central meetings have made their reports, which have been received with interest and sometimes with concern.

Cirencester Local Meeting reported to March area meeting on the question 'How does the truth prosper?'. Their report is included in section 6.

2 TRUSTEES – SUMMARY OF ACTIVITY

The trustees are appointed by Gloucestershire Area Meeting. They met ten times during 2020, once in person, once via a series of phone calls and eight times via Zoom. Their business covered:

- managing the property and finances of the area meeting;
- carrying out their responsibilities as the employers of staff in our meetings, including wardens;
- ensuring compliance by area and local meetings with all our agreed policies, for example for the protection of children and vulnerable adults, health and safety and data protection;
- upholding area meeting in carrying out its activities and meeting its objectives; and
- providing oversight and advice to our local meetings on ways of responding to the Covid-19 crisis.

Trustees: Val Kirby continued as clerk. During 2020 Wendy Gerard was appointed as trustee for Nailsworth and Andrew Turrall was appointed as trustee for Gloucester. The other trustees and link Friends continued as in 2019.

Property management. Cheltenham, Cirencester, Nailsworth and Painswick local meetings each have a Finance and Property Committee which managed the meeting houses on a day to day, consulting trustees when necessary. Ash and Co continued to oversee the day-to-day management of Gloucester Meeting House, taking bookings from hirers and managing security and cleaning. For much of 2020 there were no hirings, because of the pandemic. Once lockdown restrictions started to ease, monthly meetings were held with a representative of Ash and Co, to monitor progress. Naylor Powell continued to manage The Lodge, which

is let to the young family who moved there in 2018. Cirencester Housing continued to manage the two flats at 49 Thomas Street, adjacent to Cirencester Meeting House. Nailsworth Local Meeting continued to manage the cottages in Quaker Close, adjacent to the meeting house. More detail is provided in section 8.

Compliance with area meeting policies. Our area and local meetings are committed to complying with the agreed policies for the safeguarding of children and vulnerable adults, premises, including health and safety, and data protection. Seven of our eight local meetings have completed and submitted Compliance Forms.

Employees' Pay. Our wardens' contracts of employment and occupancy agreements continued throughout 2020. We increase rates of pay annually in line with the National Living Wage increase. Any employees not in our accommodation are paid the Real Living Wage or above.

Cirencester's warden. Patricia Stevens continued in post as Cirencester's warden throughout 2020.

Nailsworth's Warden. Oliver Muller started his contract as warden for Nailsworth Local Meeting in January 2020 and continued in post throughout the year.

We are grateful to our wardens for their service.

Landlord's inspections and quinquennial reviews. All our properties are inspected regularly. All buildings, both Meeting Houses and accommodation, are reviewed by a qualified surveyor every five years in a series of quinquennial reviews. In 2020 Cheltenham had its quinquennial review. Rented properties were surveyed either by our letting agents or by trustees, to make sure the tenants were complying with the condition of their leases.

The Memorandum of Understanding between area meeting, local meetings and the trustees continued in operation. The list of office holders has been regularly updated by area meeting and the MoU has been updated to reflect these changes.

3 FINANCIAL POLICIES AND OUTCOMES

Local meetings control their own funds for day to day income and expenditure. These are the only funds not under the full control of area meeting. Apart from the general fund there are four designated funds, one for property, one for bursaries and grants, one for other purposes as decided by area meeting and lastly one for Quaker camp. Capital expenditure on meeting houses using local meeting funds is agreed with trustees in advance. There are no restricted or endowment funds.

Following the review of finances in 2018 trustees have continued to implement the recommendations and refine our processes.

A property reserve fund was established in 2019 and efforts were made to increase the resources in this fund. It is held in a Triodos bank account to which the treasurers do not have access. There is a penalty if less than three months' notice is given to withdraw money from this account.

The property reserve fund stood at £97,241 compared to £48,415 in 2019. This was partly achieved by the realisation of the principality bond which yielded £22,4012. Area Meeting holds £22,246 of the fund on behalf of Nailsworth Quaker Meeting.

Local meetings that do not have their own meeting houses are no longer responsible for funding the costs of renting rooms as this is covered by area meeting.

The trustees, including the treasurer and assistant treasurer, are responsible for the financial running and oversight of Gloucestershire Area Quaker Meeting Charities (GAQMC) and the upkeep of the meeting houses and associated property. These are held in trust by Friends Trusts Limited. Our accounts and statements are prepared by separating income and expenditure and take into account transfers between local meetings and the area meeting. Gift aid tax refunds are recorded in the year of receipt except where such receipts are overdue by more than one year. Apart from this exception we include debtors and creditors on the balance sheet. We are aware that we must comply with the latest Charity Commission Statement of Recommended Practice (SORP) especially as regards reporting. This calls for our adherence, as closely as possible, to the guidance contained in the Association of Church Accountants and Treasurers (ACAT) Handbook, whilst allowing comparison with figures from the previous years' annual financial reports. We apply consistent treatment of the accounts in each accounting period subject to the above statutory requirements. Britain Yearly Meeting Treasurers' Handbook has been phased out and we now use the online ACAT Treasurers Handbook from our membership of ACAT.

Each set of accounting records deals with a specific part of GAQM Charities' activities, covering all financial transactions, facts and events relating to them. All the local and area accounts are examined by an accountant, who also prepares the annual financial report for consideration by the trustee body. In accordance with the governing document, the report is then presented to area meeting for acceptance.

Each year the trustees set a recommended or guide contribution for each of the local meetings. This is based on the number of members and active Friends in each meeting, who are each asked to make personal contributions. These contributions are the major source of income for the area meeting and in 2020 amounted to £37,324 which is 6.5% less than budgeted.

Other sources of income are rents and income from investments. Rents are reviewed annually. Although the market value of our investments have increased by 2.6% compared to December 2019, the income from these investments has decreased by 18.8%

Our wasting assets are depreciated with the object of writing off the cost (less residual value) over their useful life. No depreciation reserve is set aside.

As with many charities, the Covid pandemic has had a significant effect on our financial position. The biggest financial impact has been on those local meetings which hire rooms (Gloucester, Nailsworth, Cirencester and Cheltenham), because they have been unable to hire space to other organisations and individuals during the lockdown. At some points during 2020 vulnerable groups as defined by the government were allowed to hire rooms. Not all hirers took advantage of this. Additional expense was incurred to make premises Covid secure. Income from hirings was down by 61% to £49,640. We are making a claim to our insurance company for loss of income during 2020 and 2021. In early 2021 information for 2020 was collected and sent to the loss adjuster. Some savings were made on running expenses, as there were far fewer meetings for worship. In one meeting (Cheltenham) furloughed payments covered the majority of the wages for the cleaner employed there. The other meetings have continued to employ their staff throughout the pandemic.

Members and attenders in some meetings increased their donations to compensate for the loss of income from hirings.

Scheduling of repairs and maintenance to our meeting houses, warden accommodation and rental properties relies on the quinquennial surveys carried out by a qualified surveyor Richard Basnett Associates. The scheduled survey (for Cheltenham) was completed in 2020 but many repairs were delayed because of lockdown. This has led to a build-up of projected expenditure which will need to be completed in 2021. Although 2020 accounts show that income was covered by expenditure, the projected budget for 2021 indicates that the reserve property fund will need to be used to cover immediate costs.

Further efforts will be needed to replenish the reserve fund and build it up for long-term maintenance. Maintenance costs for the four of our meeting houses that are listed tend to be higher than for non-listed buildings of similar size.

In 2019, two of our meetings began using a bookkeeper who utilises an accounting package called Xero. During 2020 two more meetings and the area meeting agreed to engage the same bookkeeper using Xero. The eventual aim is for all meetings to be covered by one agreement with this bookkeeper. There have been some teething problems with the migration to Xero as the new arrangements have changed the traditional role of local meeting treasurers. This has needed adjustments on both sides. In the long run it is hoped that the new system will make the examination of the accounts more streamlined with less need for paperwork to support transactions.

RESERVES POLICY

The money in the three area meeting funds is spread over several bank accounts. The CAF and Triodos accounts are treated as our Reserves accounts, with varying lengths of time before access. Our long-term equity investments might be regarded as further reserves should area meeting so decide. The value of area meeting equity investments in the bursary fund was reduced by 1.9% to £107,729.

Having looked at our expenditure over several years, it was decided to set the recommended 6 month's expenditure at £40,000 as a reserve. At the end of 2020 the sum of £87,892 was held in the current accounts with a further £103,470 in the other accounts. £26,959 in these latter accounts are held on behalf of 2 local meetings.

Area meeting aims to cover in-year expenditure for property and Quaker activities (primarily repairs and maintenance) from the current accounts.

INVESTMENT POLICY

Equity investments have long been held. Nowadays, advice is that they should be held in ethical funds lodged with Friends Trusts Ltd in order to save trustees from making frequent investment decisions. Cirencester Local Meeting transferred its investments in 2017.

REVIEWS OF RISKS

The insurance of our buildings has been reviewed (see Table 2). Valuations of contents continue to be under review.

The vulnerability of the meeting funds to embezzlement, fraud and error is kept under review. Forty five percent of current assets are currently beyond the treasurer's control in a Triodos account. The treasurer makes a financial report to trustees at each meeting (usually six weekly) including the balances in each account as well and income and expenditure on the various headings against budget figures.

The engagement of the bookkeeper who does reconciliations with Xero means electronic copies of financial records are checked against the bank balances on a regular basis by the bookkeeper and the treasurers. Dual authorisation for expenditure including internet banking is being implemented for local meetings and area meetings. The treasurer, assistant treasurer, the clerk and one trustee are the 4 authorised internet banking users for area meeting accounts.

Any changes in the investment portfolio require a minute from a meeting of trustees. Approval of the forthcoming budget and unexpected expenditure not within the budget on property is taken by trustees in a meeting. In 2020 most trustees' meetings have been held via zoom. Urgent expenditure is agreed by trustees using email. No single trustee can make financial transactions on their own. Legacies, although in fact the property of area meeting, are often expressly linked to local meetings in legatees' wills. Trustees must discern the uses to which legacies are put and whenever possible respect legatees' preferences. By and large legacies are not used for day-to-day running expenditure.

Table 2. Property - Insured Values (Declared Value)

		Insurer's values (£)	
Date	Meeting Houses	2019	2020
1985	Cheltenham MH	755,995	801,354
1673	Cirencester MH (Listed 2*) incl. 51 Thomas St	3,012,818	3,193,587
1834	Gloucester MH (Listed 2)	1,649,577	1,748,551
1680	Nailsworth MH (Listed 2*)	748,935	722,410
1706	Painswick (Listed 2)	562,333	596,073
	Sub Total	6,729,658	7,061,975
	Other Properties		
	Flats 1 & 2, 49 Thomas St. Cirencester	805,042	853,344
	The Lodge, Greyfriars, Gloucester	409,649	434,228
	1 and 2 Quaker Close, Nailsworth	1,041,995	1,104,515
	Nailsworth Garden Room (new in 2020)		71,461
	Sub Total	2,256,686	2,463,548
	Burial Grounds		
	Siddington near Cirencester	Nil	Nil
	Shortwood near Nailsworth	Nil	Nil
	The Dell near Painswick	Nil	Nil
	Total value of buildings	8,986,344	9,527,523
	Contents		
	Cheltenham (including solar panels)	55,814	58,712
	Cirencester	61,813	64,904
	Gloucester	57,053	59,906
	Nailsworth (including Heritage books)	44,229	46,441
	Painswick	26,149	27,456
	Total contents	245,058	257,416
	Total buildings & contents	9,231,402	9,782,942
	Forest library books	958	1,006
	Unspecified items		3,916
	Camp Equipment	Nil	Nil
	Total insured	9,232,360	9,787,864

GRANT MAKING POLICY

Grants from the Bursary Fund were decided in accordance with the established policy, by those appointed as overseers/pastoral friends in consultation with the treasurer. Because of Covid all programmes such as Yearly Meeting Gathering and events for young people were cancelled in 2020. Traditionally the cost for attendance at these have been covered by the bursary fund. Other courses and conferences were cancelled although some were delivered by zoom at a lower cost. This included training for role holders such as trustees, clerks, elders, overseers/pastoral friends. Whilst recognising the need for not delaying attendance at these training courses, trustees recognise the added value of having face-to-face training. They look forward to the resumption of such courses.

4 GLOUCESTERSHIRE QUAKERS – THE IMPACT OF COVID-19

2020 was a unique and troubling year for everyone, not least Gloucestershire Quakers. Knowledge of and concern about the spread of Covid-19 gathered pace in February and March. Trustees met as normal in January, but all their other meetings were held remotely. In March, before we adopted Zoom, the clerk held a series of phone calls with individual trustees. After that all other meetings used Zoom. Although not meeting in person can cause problems (sometimes reception is poor, sometimes there is a sense of remoteness) there are some positive aspects of meeting remotely. For example, we benefited from not having to spend time and fuel driving. In the dark winter months this was particularly useful.

Area meeting also moved to Zoom from April onwards. This allowed some Friends to attend who would often not attend AM in person.

Friends' House circulated frequent advice about how to maintain and support our worshipping communities. Trustees considered this guidance as it was produced and in June adopted their own approach, which provided a flexible framework within which local meetings could develop their own detailed plans, suited to their members and their buildings.

GAQM's approach to the Covid crisis

1. We will follow the advice and guidance from Friends House about what Friends have to do to re-open their meeting houses safely. The clerk will look for updates to this advice daily and will send updates to trustees.
2. Although trustees are legally responsible for safety across the whole of Gloucestershire Area Meeting, we cannot produce detailed risk assessments or

procedural guidelines for all our meetings as each one is unique. We have produced a draft risk assessment to assist local meetings thinking through the process of getting ready for re-opening and then actually being open.

3. Our local meetings are in the best position to know their regular worshippers. We ask each of our local meetings to appoint an implementation group, and to inform the clerk of trustees of the membership, including a key contact Friend. This should be done no later than 15 July.
4. We ask each of our local meetings to prepare risk assessments for their range of activities, using material circulated by Friends House as well as the draft risk assessment prepared by Val Kirby, adapted as needed to suit local circumstances. Local meetings should include all their activities, including adult and CYP online activity (Zoom, social media), and hirings.
5. Trustees will start to review all our policies, in the light of Covid. We ask the clerk to produce a timetable for this review in time for our meeting on 24 July.
6. We ask local meetings to send copies of their risk assessments to the clerk of Trustees when these are completed and whenever they are revised, as the situation evolves. Trustees cannot set dates for these as different meetings are moving at different speeds.
7. We ask our local meetings to prepare procedural checklists for use by Friends involved in managing our Meeting Houses for worship and for all other purposes including hirings. We also ask them to prepare posters for each meeting house, for use when they are open.
8. Each Meeting House and its associated public premises should remain closed to all users other than those entering for private or small group prayer until the relevant local meeting has completed the tasks set out in 6 and 7 above.
9. We ask our local meetings to record the contact details of everyone who visits a Meeting House or place where Meetings take place*. These registers are not the same as ordinary visitors' books. The registers will be the responsibility the LM clerk or other nominated Friend and would be changed each week, and, apart from the current one, must be kept securely. The registers would only be used in the event of Covid-19 infection, to assist in contact tracing. This requirement will cease when the current period of epidemic threat has ceased, and trustees agree the need no longer exists. Local Meetings may destroy lists that are more than 1 month old.
10. We expect our employees to abide by our discernment on all matters concerning the re-opening of our meeting houses for worship, whether private or group, and hiring.

11. We ask the clerk to discuss these matters with Alastair Mylechreest of Ash and Co, in respect of reopening Gloucester Meeting House for hiring.

12. We ask the clerk to discuss trustees' approach with Friends involved in Stonehouse worship group.

*Other places include Friends' houses and gardens as well as rooms hired for Quaker Meetings, if the purpose is a Meeting for Worship or a MfW for Business.

Because each local meeting is different, they reacted in different ways to the cessation of meeting in person. Remarkably, despite the difficulties, seven of our eight meetings managed to continue to meet each week, either in person or, when the risk was too severe, through communication by "Zoom" or other internet packages. Wotton Friends decided not to use Zoom, but to worship in their own homes at an agreed time. When lockdown restrictions eased, Cheltenham, Cirencester, Nailsworth and Gloucester evolved ways of blending meeting remotely with meeting in meeting houses.

One benefit of Zoom was that attendance at Meeting for Worship often exceeded the numbers that normally meet in person. Some friends who had difficulty travelling, and others who live a long way away (in some cases overseas), were able to attend. Of course, those Friends who did not use electronic means of communication could not use Zoom. Overseers/Pastoral Friends in all our meetings worked hard to maintain contact with Friends who did not have access to the internet.

Despite the disruptions caused by the pandemic, many of our members and attenders remained active in the community and were involved in different kinds of outreach. The major departure from previous years was the closure of our meeting houses, which meant that for much of the year they were not available to our members or to other groups. Nevertheless, whenever government regulation allowed, and after the introduction of new management practices, some one-to-one counselling took place, and some regular hirers (for example Inclusion Gloucestershire) returned.

The lack of hirers at Cheltenham, Cirencester, Gloucester and Nailsworth resulted in a significant reduction in income. This was offset to some degree by the reduction in management costs. Our wardens continued in post, and we are very grateful for the way they adapted to the challenging work environment and remained important points of contact for our members.

5 SUSTAINABILITY

Britain Yearly Meeting asks all Quaker trustees to report on sustainability in their annual reports. Our planet is increasingly affected by climate change, biodiversity loss and other environmental impacts such as pollution, and as the popular saying goes 'there is no planet B'. Our lives are increasingly affected, and we know that future generations will probably be affected even more, so sustainability is not just a selfish concern. The inter-connectedness of natural and culturally modified systems means that our actions have impacts far beyond our own immediate sphere.

In 2011 Britain Yearly Meeting committed Friends throughout Britain to acting in a more sustainable way (the Canterbury declaration). Since then, our local meetings have adopted a range of practices, ranging from decisions to purchase environmentally friendly cleaning products, to encouraging lift sharing, to installing solar panels (see report from Cheltenham Local Meeting in section 6), to being part of local networks (for example Nailsworth Local Meeting is a member of Churches Together, which in turn is a member of Nailsworth Climate Action Network).

Many individual Friends make considerable effort to live sustainably, and some are actively involved in different sectors of the environmental movement. In September 2020 our area meeting's attention was drawn to the Stop Ecocide Campaign. Minute 2020/75 said: 'We think that companies, governments and individuals need to be held accountable in law for actions which inflict substantial damage on the natural environment. The different ways in which this might be done (eg civil as opposed to criminal sanctions) need further consideration; and are not necessarily exclusive. The important thing at the moment is to gain acceptance for the general principle.' A small group was asked to write to Quaker Peace and Social Witness, on behalf of our area meeting, asking them to consider the need for an international law against ecocide in their work on climate justice. This letter was finally sent in January 2021: QPSW's reply and our subsequent actions will be discussed in our 2021 report.

There is no umbrella GAQM policy statement about sustainability. In September 2020 Trustees decided to review our whole suite of policies by the end of 2021: we will include the issue of sustainability in this review. This will allow us, for example, to consider whether environmental sustainability should be a key criterion in our decision making on property repair and maintenance. This would be in line with the United Kingdom's carbon reduction strategy, announced in December 2020.

6 SAFEGUARDING

Safeguarding policy and practice

In 2020 the Safeguarding Coordinator was Wendy Gerard, John Linsell was the Deputy Safeguarding Coordinator and the Safeguarding Trustee was Val Kirby, Clerk to Trustees. The annual report from the Area Meeting Safeguarding Coordinators was received on 28th January 2021. GAQM's Safeguarding Policy and Procedures were revised during 2020 and the updated document was approved by trustees at their meeting in September and adopted by GAQM at their meeting in October. The overall policy was not changed: the revisions related to the inclusion of Britain Yearly Meeting's current wording on Quakers' commitment to safeguarding, contacts and similar details. Guidance to Online Children and Young People's Meetings and Online and Blended Meetings and Meetings for Worship were added to the Appendices. Because of the pandemic, safeguarding training took place online. We held two sessions of 2 hours each on 19th and 27th September covering the subjects of safeguarding implications of meeting online; the role of the safeguarding representative; the Independent Inquiry into Child Sexual Abuse and a Q&A session, with attendance from each constituent Meeting of GAQM. We maintained our system of Disclosure and Barring Service verifiers and Safeguarding Representatives for each local meeting.

Serious Incident Report

In September trustees approved a Serious Incident Report about a possible case of historical child sexual abuse. The clerk used the information in the approved document to inform the Charity Commission, using the CC's online process. The Charity Commission responded twice with additional questions, which the clerk answered with help and support from Wendy Gerard, the Safeguarding Co-ordinator, and after consulting staff from Britain Yearly Meeting and another area meeting. During this period it emerged that the police had decided to take no action on the matter. On 22 December the Charity Commission told the clerk that they would take no further action, based on the information provided, on the assumption that this had included a full and frank disclosure of the relevant facts.

Trustees were concerned that, despite the decisions made by both the police and the Charity Commission, risks for individuals involved in Quaker activity may not be fully addressed

because we operate as a set of separate charities. In particular we were unclear about our governance relationship with Britain Yearly Meeting and the role that BYM takes to protect everyone engaged in activities organised by the Quaker movement as a whole. In December Britain Yearly Meeting issued new guidance on safeguarding policies and procedures to all area meetings, acknowledging that there had been a lack of central guidance and co-ordination. Our 2021 report will contain information about the steps Gloucestershire Area Quaker Meeting is taking in response to this new guidance.

7 CONTRIBUTIONS FROM AROUND OUR AREA MEETING

Throughout 2020 Friends in Gloucestershire continued with their committed concerns such as affordable housing, the prison system, sustainability, refugees and asylum seekers, women and their children fleeing domestic abuse, peace and world population. Some of the reports that follow relate to these concerns; others speak of our life as Friends.

Cheltenham Local Meeting and Sustainability

In 2020 the solar panels on Cheltenham Meeting House roof generated 3162 kWh electricity. This is around the amount that an average UK household uses in a year. It saved greenhouse gas emissions of 737 kg CO₂ equivalent.

At the end of 2019, Cheltenham Quakers applied for a grant to create a pocket park at the end of Warwick Place, where the Meeting House is situated. This would provide an important green space with many environmental and social benefits, as well as improving the appearance of the street. The application was unsuccessful, and the pandemic meant that the project hasn't been taken any further to date.

Cheltenham Quakers joined "Plastic Free Cheltenham" and agreed to reduce our single use plastic. We buy unpackaged toilet rolls and environmentally friendly cleaning products in refillable containers from FoodLoose, our local zero waste shop.

Cheltenham Quakers have a long association with local charity Global Footsteps and supported them to make a successful application for a QPSW Relief grant to fund a feasibility study for a sustainable farming project in Kenya, for women to grow crops resilient to unpredictable climate.

Alison Crane, Cheltenham Local Meeting

Little Footsteps in Cheltenham

Little Footsteps is an international parent & toddler group for children up to 4 years old, held once a week, during term time, at Cheltenham Quaker Meeting House.

For parents, especially those new to Cheltenham and the UK, the group offers the opportunity to:

- Socialize and build friendships.
- Share ideas and information (about living in the UK).
- Build confidence and self-esteem.
- Bond with their child away from the home environment.

For children, the group provides:

- The opportunity to learn social, physical, creative and linguistic skills
- A range of fun activities (some that are not available at home) and new toys.
- First relationships with adults and children outside the family unit.
- The important first rung on the ladder, a stepping-stone to pre-school.
- A time to bond with their mum/dad/carer away from distractions and interruptions.

What happened with Little Footsteps in 2020

15 families attended regularly in the first 3 months of 2020. The average attendance per session was 6 -10 families. These figures have not changed since LFS opened in 2016. New families were from Russia, Bulgaria, Poland, Latvia, India, Lithuania, Spain and the UK. Many alumni families still comment on our Facebook page.

- **New families** find out about us from friends, Netmums, Facebook and google searches.
- **Attendance** fluctuates due to family visits home (up to 3 months), children/sibling/parent illness, poor weather and return to their home country.
- **Volunteers.** On an average week, there will be 3 volunteers available to run LFS. Samar Metwaly, from Egypt, a former LFS mum, joined our team in February 2020.

- **Activities:** Craft activities remained popular with the older children.
- **Covid - 19.**

LFS closed the week before “lockdown” in March 2020.

LFS re-opened in September 2020 following government and Quaker Meeting House building guidelines. It closed after 2 weeks as volunteer numbers were too low due to Covid related absences.

Cal Anton-Smith, Cheltenham Local Meeting

The Quaker Housing Trust (reprinted from the Spring 2020 Area Meeting Newsletter)

The QHT arose out of an expression of concern about housing need at the 1966 Yearly Meeting. Much has changed over the years but in 2020 we have a broken housing system. There is a fundamental lack of genuinely affordable homes for rent.

Homelessness has more than doubled since 2010, the size of local authority housing waiting lists and the numbers in bed & breakfast continue to increase. Many adult sons and daughters are still living with their parents well into their 30s. People are seeking safety from many forms of abuse. Every community is different, with its own issues and concerns. Charities that have identified needs within a community, develop housing schemes and seek financial support.

The Quaker Housing Trust exists to support with the creation of rented affordable homes for people of any age, when they are vulnerable at points of transition in their lives.

The housing concern links strongly with the 2019 Britain Yearly Meeting, with its focus on the plight of the planet and power and privilege. There is much housing that is poorly insulated and greedy on the use of energy. Successive governments have stepped away from building social housing. For years the state has left housing to market forces, which have failed to consider those who are not in the market for an “executive” home.

The Quaker Housing Trust is endeavouring to support applicants in achieving sustainable homes, whether by upgrading older properties or building new, energy efficient homes. This is being provided through Environment Assessment Grants towards the cost of getting professional help to identify and use environmentally-friendly options in the social housing

project. The Trust also attempts to support innovative approaches to housing provision through Feasibility Study Grants, which can, for example, pay towards the cost of getting professional help to test the feasibility of specific proposals for providing affordable rented housing.

Applications are received for urban and rural schemes. The Trust aims to assist those that would find it difficult to raise funds through main-stream financial services. Agreement to a grant and or loan can have the effect of opening the door to other funders. By using interest free loans with a modest administration charge when the charity is in a position to repay it over a period of up to 20 years, the Trust is able to “recycle” the money that has been donated. When grants are awarded the Trust fund needs to be replenished.

The Trust does not seek to attract an increased flow of applications – there are always many to consider at each “Council of Management” meeting, but the Trust would like to encourage Friends to continue to donate. The Trust website gives a range of options <http://www.qht.org.uk>. Anything you give is set straight to work!

Wendy Gerard, Quaker Housing Trust Trustee, Nailsworth Local Meeting

Cirencester Local Meeting – How does the Truth Prosper?

In March 2020 Friends from Cirencester Meeting reported to area meeting on “how the Truth prospers” among them. In considering what they should say, the meeting was drawn to the image of a branch of a tree, growing as part of a greater tree. Here are some of the leaves which flourish on their branch!

- A loving community, woven together in strands of spirit and curiosity about our personal journeys in faith.
- Meetings for Learning, and other opportunities for learning that the meeting enjoys.
- The Meeting House itself. The meeting is custodian of an old building with a long history. “The silence oozes out of the walls”. But the meeting tries to avoid putting excessive demands on individuals.
- Embracing the wider world and keeping the meeting’s doors open, in a spiritual sense. The meeting shares the meeting house with many other and diverse groups. Members of the meeting are active in the community as trustees, volunteers etc.

Cirencester Friends read to the meeting the words of William Sewell in section 10.08 of Quaker Faith and Practice.

After a leisurely and useful preparative meeting, Friends sat at a long table in the children's room to enjoy supper together. We depend on those who till the soil, and tend the produce which forms our daily food, so it was good to remember them in thankfulness and for us to eat in fellowship the food mutually contributed, prepared and served. It was sacramental, in the sense in which Friends so profoundly believe. We spoke of those unable to be present, so that there was a sense of the entire meeting gathering in community.

This feeling of community pervaded the weekend. In preparative meeting the allotment committee reported and outlined plans for an orchard in the upper section of our ground; the fruit may not remain to be gathered by us but the blossoms will gladden everyone. The entire ground is in our care: allotments, burial ground, lawns, and we see it as one unit together with the meeting house which it surrounds. Yet true significance lies not in the grounds and buildings but in the people: those who tend the flowers, the grass and the allotment; members of the poetry group (some of whom gave pleasure by readings after supper); the study groups; the gathering of younger people; those whose activities lie in other places. The gravestones speak of the past, of those who also served the meeting, whose lives are woven into ours, as ours will affect those still to come.

William G Sewell, 1977

The meeting looks for room for growth, individually and together. In these turbulent times, it trusts in the loving and active spirit of God.

Cirencester Local Meeting

Sanctuary Meeting - Faith in Action Event

When the Area Meeting Peace Group was laid down in 2019, AM agreed that we would hold two Faith in Action days a year, as a way of maintaining our commitment to peace and social witness. The first of these days was planned for May 2020. This arose from our decision to become engaged with Britain Yearly Meeting's recently launched Sanctuary Everywhere

programme, working to promote solidarity with refugees and migrants and creating a culture of welcome in our communities.

Due to the lockdown, the Faith in Action day became a much shorter event on Zoom, with Sheila Mosley of QARN (Quaker Refugee and Asylum Network) as the speaker. 23 Friends from six of our Local Meetings participated. The subject of the meeting was the excessive fees charged by the Home Office for applications for leave to remain and was based on the QARN leaflet on this topic. The fees charged are far in excess of the cost to the Home Office and cause real hardship to already vulnerable people seeking to remain legally in the UK. Sheila gave the example of a family of five from Angola whose accumulated fees over 12 years (paid in their case by a Congolese church) were £47,000. Many others incur debt, become destitute and may never become legally settled because they are unable to pay the fees.

With BYM and QARN connections, AM has continued activity as a Sanctuary meeting, by doing what we can to raise our own awareness of these issues and to work to raise that of others, and to write to our MPs, the press and social media.

Rosemary Andoh, Wotton Local Meeting

Wotton Local Meeting's response to the pandemic

During 2020, when we have not been able to meet face to face, Wotton Friends have held meeting for worship 'remotely', settling into the shared stillness in our own homes from 10.30 to 11.00 every Sunday morning. We have used email to share a reading before the meeting, and 'afterwords' or reflections after the meeting. Despite not being physically together, we have had a strong sense of being 'gathered' and of our connectedness to each other. Some Friends have kept the silence socially distanced in St Mary's churchyard. Wotton Friends have also met in gardens in the summer when permitted by the 'rule of six' but have not felt comfortable meeting inside even when this was permitted.

There has been little interest in meeting for worship via Zoom, but some social contact has been made this way. Some Friends have used the technology to join in meetings and learning opportunities elsewhere.

Rosemary Andoh, Wotton Local Meeting

Reflections on Painswick Local Meeting

Some time after taking over an official duty at a Local Meeting, the new appointee is likely to take delivery of consignments of papers. If the new duties involve looking after buildings and grounds, the package will probably be big.

Often, it makes sense for the newbie to rationalise and organise the collections with fresh eyes. In the case of Painswick Meeting, this process reawakened and underlined the recognition of the very skilled, lustrous and committed service given by a small group of people who have looked after Painswick Meeting House over the last 60 years.

In the early nineteen-fifties the Meeting House was in the use of the Plymouth Brethren. Among the group of Quakers who revived Painswick Quaker Meeting at that time were Colin and Naomi Maclaurin-Jones. Naomi had enjoyed what she described as the time of her life, serving as a land-girl near Gloucester in the 1940s. The city contained a number of large aircraft factories and all German pilots had to do to find it was follow the River Severn upstream from its mouth in the Bristol Channel. Naomi recalled having regularly to leap from her tractor to shelter from incoming bombers and the dog fights that took place with the RAF planes trying to fend off the attacks.

Naomi married Colin, a Yorkshireman and a craftsman builder. He was trained in the Arts and Crafts tradition, which brought to the Meeting House a standard of workmanship that is unostentatious and solidly accomplished in its execution. They lived near Painswick Meeting House and Colin lavished his care on it, giving in its fully restored condition a style that offers a beautiful quiet space for the use of all who seek its calm.

When Colin finally handed over his responsibilities it was to John Meadley and Richard Wood who ran the properties with great efficiency and a sure hand until they, in turn were able to hand over to Paul Castle, a gifted architect. Paul had brought his Quaker principles to a lifetime designing and creating beautiful buildings from a professional practice based in London and in what is now Zimbabwe. Paul knew how to design with elegance and simplicity and has a small but faithful constellation of people in Britain and Africa who have been taught and inspired by him.

The condition of our Meeting House and garden is phenomenal, which means we can enjoy its benefits without having to do much work on the fabric. This is a blessing because, at present, our supply of craftsman builders and architects in the Meeting is low. We, therefore have much for which to thank these predecessor workers of wonders.

Another person steeped in the ways of the Society of Friends was Alan Tyldesley. He was a registered conscientious objector, exempt from war service and in 1942 he joined a group based at the beautiful old meeting house at Spiceland near Cullompton in Devon. They were on a three-month course run by the Quakers to train for work in the Friends Relief Service. Friends were establishing homes and hostels for old people and children being evacuated from the bombed cities around the country. Afterwards, his first work assignment was at a hostel for evacuee children from Liverpool at Chaigley Manor, west of Clitheroe in Lancashire, at Bolton by Bowland on the River Ribble and Montford Hall, Brierfield. Similar work continued throughout the war in both the north and south of the country with a break during August and September 1944 in Croydon during the V1 flying bomb attacks on the south-east. At night his team slept under the heavy slate-topped billiard tables in the club house in the hope that if the building fell the tables might survive. Following the cessation of the war itself, he joined a team in Germany trying to ease the effects of the country's devastation, running with the Guides International Service a dozen camps for displaced persons.

This tradition of quiet, unassuming service can take us by surprise when we sit listening and patiently waiting with quiet people who turn out to be carrying rich memories and experience of their own varied lives. One of our friends mentioned early in the year that she had written some poems that, "weren't bad" but it was only after she died that we unearthed them. The value she ascribed to them turned out to be a serious underestimation and they are already being read with enormous pleasure.

All of these estimable Friends are no longer with us, but their influence is profound: it is hard to ignore the feeling that a direct line runs from them to Friends long departed who lie buried in the court outside our Meeting House and those from even earlier years laid to rest in the Dell on the other side of the valley. The farm within which the Dell Burial Ground is situated changed hands in 2020 and we have started a programme of work to ensure it remains the peaceful natural oasis of calm for which it is valued by those who know about it. It has involved rebuilding and repairing some of the boundary wall and working on the trees and vegetation to encourage the regeneration of a natural limestone flora around the old graves.

Painswick Meeting has found reserves of energy and ingenuity to maintain itself as a worshipping community throughout the health crisis of 2020. For much of the year we held half-hour Meeting for Worship every Sunday with some inside the Meeting House and, except when the weather has been too harsh, some in the garden. At the times of intense infectiousness and rapid escalation of hospital numbers, we held Meetings connected by

internet, some hosted by one of our members living in Sweden: participants have joined from as far afield as Poland and Glasgow.

Painswick friends built their first Meeting House at the Dell only three or four years after Quakerism itself took root in the early 1650s. In 1706, they moved from that remote location to the present Meeting House and its Garden Court. The benison of having these properties bequeathed to us has been driven home while the health emergency has severely reduced our ability to meet together. But those same restrictions have stimulated us to join together in worship and fellowship using means which would be undreamed of by even our recent forebears. And that has taught us of the need to go on innovating and sharing our faith and friendship.

Terry Robinson, Painswick Local Meeting

8 PROPERTY MANAGEMENT

Table 3. Meeting Houses and Burial Grounds

Date	Meeting Houses
1985	Cheltenham
1673	Cirencester, including 51 Thomas Street (Listed grade 2*)
1834	Gloucester (Listed grade 2)
1680	Nailsworth (Listed grade 2*)
1706	Painswick (Listed grade 2)
	Other Properties
	49 Thomas Street, Cirencester (Listed grade 2)
	The Lodge, Greyfriars, Gloucester (Listed grade 2)
	1 and 2 Quaker Close, Nailsworth (Listed grade 2)
	Burial Grounds
	Siddington near Cirencester
	Shortwood near Nailsworth
	The Dell near Painswick

The maintenance and improvement of the fabric and sustainability of our meeting houses continues to be a major concern of our trustees and a call upon our funds. During 2020, as a continuation of the 2018 review of financial and other assets, trustees agreed to review

long-term policies for the management of all our properties. Our 2021 report will contain the results of this review.

Four of our five meeting houses (Cirencester, Gloucester, Nailsworth and Painswick) are listed by Historic England. Gloucester and Painswick are Grade 2 and Cirencester and Nailsworth are Grade 2*. We also own warden's accommodation at Cirencester and Nailsworth and four properties that are let, two in Cirencester, one in Nailsworth and one in Gloucester. All our rented properties were inspected either by trustees or by our managing agents.

Another responsibility is the oversight and maintenance of three burial grounds that are not attached to our meeting houses. They are at Siddington (Cirencester), Dell Farm (Painswick) and Shortwood (Nailsworth). Shortwood Burial Ground is the only one open for burials.

Our programme of quinquennial reviews, carried out by a professional surveyor, identifies repair and maintenance requirements for the following five years. Since 2020 these reviews include a 20 year forward look at potential major future repairs (such as roof replacement). In 2020 works commenced at Gloucester Meeting House and Lodge, Nailsworth Meeting House and 2 other properties in Quaker Close, following their reviews in 2019. Also in 2020, a report was commissioned by Richard Basnett Associates for Cheltenham Meeting House, and the related programme of works was started.

SUMMARY OF WORK TO PROPERTIES UNDERTAKEN IN 2020

CHELTENHAM

1. 'Snagging' took place to complete the renovations undertaken in 2019.
2. A new quinquennial review was commissioned. This recommended a series of minor works – the Meeting House was generally in very good repair, because of the recent renovations.

CIRENCESTER (Meeting House, warden's accommodation and 49 Thomas Street)

1. The outside of the Meeting House and the gates were repainted. The warden and her husband continued to ensure that the MH was well maintained.
2. The flats at 49 Thomas Street required attention. The paved area in the garden was relaid; Trustees approved a quotation for secondary glazing in Flat 1; a Fire Risk

Assessment was carried out for the common entrance to flats 1 and 2, and trustees approved a programme of works to address the issues identified.

GLOUCESTER (Meeting House and The Lodge)

1. Works following the 2019 Quinquennial Review were priced by Mick Cale Builders, the firm that undertook the repairs after the 2012 fire. Most of the works were delayed until 2021, except for minor repairs after a wet winter caused water ingress in one corner of the meeting house.
2. Ash and Co continued to manage the meeting house on a day to day basis. WCs had to be unblocked because some hirers try to flush unsuitable items.
3. The wet winter, combined with unauthorised parking in the garden, caused soil compaction and damage to the grass. Temporary measures were taken to prevent parking except on the area of hard standing.
4. Naylor Powell continued to manage The Lodge and commissioned various minor repairs.

NAILSWORTH (Meeting House and cottages)

1. An anonymous donor gave funds to refurbish the kitchen and bathroom at 1 Quaker Close. These works were deferred until 2021.
2. Following the quinquennial review a schedule of works was prepared and largely implemented. By December all except 7 minor tasks had been completed.
3. Water softeners were installed for the meeting house and the cottages.
4. For several months Nailsworth LM negotiated with Gigaclear, a firm commissioned by the government to improve rural broadband. The main issue was whether we would allow Gigaclear a wayleave over our property. This was resolved early in 2021 without the need for a wayleave, as will be explained in our next report.

PAINSWICK

1. Little building maintenance was required at Painswick, except for replacing fire escape lights and minor works to benches and doors.
2. The management strategy for The Dell burial ground was revised. Tree surgery and wall repairs were proposed.

APPROVED by the Trustees on: 1 June 2021

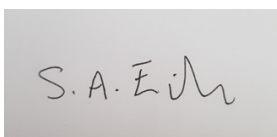
SIGNED by

Val Kirby

.....

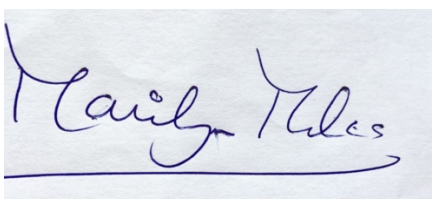
Clerk to the Trustees

Sarah Eilbeck

.....

Treasurer

Marilyn Miles

.....

Assistant Treasurer

Note: the archive version of this report has actual signatures.

Independent examiner's report on the accounts

Gloucestershire Area Quaker Meeting

Accounts for the year ended 31 December 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Relevant
professional
qualification(s) or
body (if any):

Address:

Statement of financial activities.
for the year ended 31 December 2020

	Notes	General Fund	Property Fund	Bursary Fund	AM Camp	LM Account	Total Funds	Total Funds
INCOMING RESOURCES							2020	2019
Donations and similar incoming resources	2	-			-	99,956	99,956	83,491
Legacies	3					17,666	17,666	42,201
Incoming resources from operating activities:								
Grants receivable	4	165				1,866	2,031	260
Income from events and activities	5		33,356		-	20,659	54,015	80,898
Investment Income	6	0	182	1,574	3	750	2,509	2,787
Other receipts	2	-	150	-	-		150	2,429
TOTAL INCOMING RESOURCES		165	33,688	1,574	3	140,895	176,326	212,066
RESOURCES EXPENDED								
Cost of generating funds:								
Fundraising and publicity							-	-
Charitable expenditure								
Costs in furtherance of charitable objects	8	4,527	47,913	676	63	85,493	138,672	223,094
Management and administration	9	2,600		-	-	-	2,600	3,099
Governance Costs							-	-
TOTAL RESOURCES EXPENDED	10	7,127	47,913	676	63	85,493	141,272	226,193
NET INCOME (OUTGOING) RESOURCES FOR THE YEAR	11	(6,962)	(14,225)	898	(59)	55,402	35,054	(14,127)
Transfer between funds		14,900	43,424	-	-	(58,324)	0	0
Interest received on behalf of LM				-			0	7
OTHER RECOGNISED GAINS AND LOSSES								
Realised gain on sale of investment							-	-
Unrealised gains/(losses) on investments								
Net Movement in funds		7,938	29,199	(324)	(59)	6,225	5,002	35,646
Total funds brought forward		12,668	82,175	145,681	4,122	3,303	40,057	21,526
Prior year adjustments			3,747	(4,788)		267,403	512,044	490,518
Transfers to funds		(10,000)	22,636	(12,636)		1,175	134	0
Total funds carried forward		10,606	137,757	127,933	4,063	271,882	552,240	512,044

GLOUCESTERSHIRE AREA QUARKER MEETING
FINANCIAL STATEMENT YEAR ENDED 31 DECEMBER 2020

Balance Sheet		2020		2019	
<i>As at 31 December 2020</i>					
	<i>Notes</i>				
FIXED ASSETS					
Tangible assets	12	1,055		1,110	
Investments	13	<u>193,789</u>	194,844	<u>188,787</u>	189,897
CURRENT ASSETS					
Debtors	14	20,247		13,108	
Cash at bank and in hand		<u>354,762</u>		<u>323,436</u>	
		<u>375,009</u>		<u>336,544</u>	
CREDITORS:					
Amounts falling due within one year	15	<u>17,614</u>		<u>14,397</u>	
NET CURRENT ASSETS			<u>357,395</u>		<u>322,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£ 552,240</u></u>		<u><u>£ 512,044</u></u>
FUNDS					
<u>Unrestricted:</u>					
General Fund		10,606		12,668	
Property Fund		137,757		82,175	
Bursary Fund		127,933		145,679	
AM Camp		4,063		4,122	
LM Accounts		<u>271,882</u>		<u>267,400</u>	
			<u><u>£ 552,240</u></u>		<u><u>£ 512,044</u></u>

These financial statements were approved by the members of the committee on
and are signed on their behalf by:-

Marilyn Miles - Assistant Treasurer

Sarah Eilbeck - Treasurer

**GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

Notes

(forming part of the financial statements)

1 Accounting Policies

Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) AND THE Charities Act 2011.

Incoming resources

Collections are recognised when made.

Amounts receivable under covenant are recognised only when honoured by the covenantor. Income tax recoverable on covenanted or gift aid donations is recognised when claimable. Grants and Legacies are accounted for as soon as the AM is notified of its entitlement and the likely amount due.

Outgoing resources

Outgoing resources are recognised in the period in which they are incurred. Outgoing resources are allocated to the type of activity to which they relate.

Grants are accounted for when payable.

Investments

Investments are stated at market value as at 31 December.

Realised and unrealised gains or losses

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

Fixed assets

Freehold property is excluded from the accounts on the basis that the property is inalienable and historic, and that reliable cost information is not available. Expenditure on moveable fixtures and equipment is capitalised and written off over the estimated useful economic life.

**GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

Notes (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- Nil
Furniture, equipment and books	- 5% straight line

No depreciation is charged on freehold property, but any expenditure on maintenance is written off as incurred.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are restricted funds earmarked by the Area Meeting for particular purposes.

2 DONATIONS AND SIMILAR INCOMING RESOURCES

	Unrestricted Funds	Total Funds 2020 Funds	Total Funds 2019
	£	£	£
Donations and Income Tax recoverable	<u>100,106</u>	<u>100,106</u>	<u>83,491</u>

3 LEGACIES

Legacies	<u>17,666</u>	<u>17,666</u>	<u>42,201</u>
----------	---------------	---------------	---------------

GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

4 GRANTS RECEIVABLE

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants receivable	<u>2,031</u>	<u>2,031</u>	<u>260</u>

5 INCOME FROM EVENTS AND ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Other fund raising events	9,588	9,588	29,214
Campers Fees	-	-	3,057
Rent	44,427	44,427	48,628
Quota	-	-	-
	<u>54,015</u>	<u>54,015</u>	<u>80,898</u>

6 INVESTMENT INCOME

	2020 £	2019 £
Funds	<u>2,509</u>	<u>2,787</u>

GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

8 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Provision of charitable services:			
Property running expenses and maintenance	39,089	39,089	31,784
Donations	726	726	2,675
BYM	7,472	7,472	30,715
Conference	1,523	1,523	5,354
Services	8,886	8,886	11,245
AM Costs	75,124	75,124	66,350
Other expenses	5,851	5,851	74,972
	<u>138,672</u>	<u>138,672</u>	<u>223,094</u>

9 MANAGEMENT AND ADMINISTRATION

	2020 £	2019 £
Office costs	-	9
Independent Examiners Fees	2,600	3,090
	<u>2,600</u>	<u>3,099</u>

10 TOTAL RESOURCES EXPENDED

	Staff Costs	Grants Paid and other costs	Total Funds 2020 £	Total Funds 2019 £
Direct Charitable Expenditure	-	138,672	138,672	223,153
Management and Administration	-	2,600	2,600	3,099
Governance costs	-	-	-	-
	<u>-</u>	<u>141,272</u>	<u>141,272</u>	<u>226,252</u>

GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

Notes *(continued)*

11 NET OUTGOING RESOURCES

Net outgoing resources are stated after charging

	2020	2019
	£	£
Depreciation	55	58
Independent Examiners Fees	2,600	3,090
	<u>2,655</u>	<u>3,148</u>

12 TANGIBLE FIXED ASSETS

	Garages	Furniture & Equipment	Total
	£	£	£
COST:-			
At 1 January 2020	267	2,631	2,898
Additions	-	-	-
At 31 December 2020	<u>267</u>	<u>2,631</u>	<u>2,898</u>
DEPRECIATION			
At 1 January 2020	-	1,788	1,788
Charge for the year	-	55	55
	<u>-</u>	<u>1,843</u>	<u>1,843</u>
NET BOOK VALUE			
At 31 December 2020	<u>267</u>	<u>788</u>	<u>1,055</u>
At 31 December 2019	<u>267</u>	<u>843</u>	<u>1,110</u>

GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

Notes *(continued)*

13 INVESTMENTS

Movement in market value

	2020	2019
	£	£
Market value at 1 January 2020	188,787	153,141
Additions		-
Net profit/(loss) on revaluations in the year ended 31 December 2020	5,002	35,646
Market value at 31 December 2020	<u>193,789</u>	<u>188,787</u>

14 DEBTORS

	2020	2019
	£	£
Debtors	20,247	13,108
	<u>20,247</u>	<u>13,108</u>

15 CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Accruals	<u>17,614</u>	<u>14,397</u>

GLOUCESTERSHIRE AREA QUAKER MEETING

GENERAL FUND
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
RECEIPTS		
Voluntary income	165.00	260.00
Quota	-	-
Income from charitable activities	-	110.00
Interest	0.27	0.49
List of Members	-	-
Conference fees	-	-
Other receipts (Journeyman)	-	2,428.70
	<u>165.27</u>	<u>2,799.19</u>
PAYMENTS		
Central Committees		-
Conference Expenses	1,523.39	5,353.56
Support costs of Quaker purposes	2,953.89	-
List of Members		-
AM Expenses		
Accountancy Fee	2,600.00	3,090.00
Subs & Donations	50.00	100.00
Bursaries and Grants	-	-
Other payments (Journeyman)	-	2,573.70
	<u>7,127.28</u>	<u>11,117.26</u>
Net incoming/outgoing payments before transfers	(6,962.01)	(8,318.07)
(Transfers between funds) quota received	14,900.00	17,340.00
Allocations of Property Fund		
SURPLUS/DEFICIT - net movement in funds	<u>7,937.99</u>	<u>9,021.93</u>
Balance brought forward	12,667.72	3,645.79
Prior year adjustment	0.01	
Transfers between funds - to Property fund	(10,000.00)	
Balance carried forward	<u>10,605.72</u>	<u>12,667.72</u>
REPRESENTED BY		
Cash at Bank		
Lloyds Bank Plc No.1 Account	-	-
The Co-operative Bank	13,614.42	15,426.40
CAF Cash Deposit Fund	342.79	342.52
Debtor	-	-
	<u>13,957.21</u>	<u>15,768.92</u>
Less Creditors due within one year		
Trade Creditors	(48.49)	(3,101.20)
Accruals	(3,303.00)	
	<u>10,605.72</u>	<u>12,667.72</u>

GLOUCESTERSHIRE AREA QUAKER MEETING

PROPERTY FUND
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
RECEIPTS		
Rents Received	33,356.44	20,838.82
Interest	181.69	181.89
Voluntary income contributions	150.00	-
	<u>33,688.13</u>	<u>21,020.71</u>
EXPENDITURE		
Costs of generating income excl. support costs	6,136.11	-
Property Expenses	31,710.83	31,784.28
Rent	1,242.50	
Bank charges		-
Light & Heating	8,823.58	8,366.51
Bursaries & Grants		-
Legal & Redundancy	-	2,642.75
Governance	<u>47,913.02</u>	<u>42,793.54</u>
Net outgoing payments before transfers	(14,224.89)	(21,772.83)
Transfers between funds	43,424.00	35,580.00
	<u>29,199.11</u>	<u>13,807.17</u>
Balance Brought Forward	82,174.80	68,367.63
Prior year adjustment	3,747.32	
Transfers between funds	22,635.83	
	<u>137,757.06</u>	<u>82,174.80</u>
REPRESENTED BY:-		
Cash at Bank:		
Ash Chartered Surveyors - Client Account	434.45	-
The Co-operative Bank	58,715.01	43,769.89
CAF Cash Deposit Fund	8,214.75	8,208.17
Triodos Bank	97,240.71	48,415.48
Deposit held on behalf of Nailsworth	(22,246.17)	(22,170.49)
Debtors	4,427.18	4,440.00
Creditors	(9,028.87)	(488.25)
	<u>137,757.06</u>	<u>82,174.80</u>

GLOUCESTERSHIRE AREA QUAKER MEETING

BURSARY FUND FOR THE YEAR ENDED 31 DECEMBER 2020

1 RECEIPTS & PAYMENTS ACCOUNT	2020	2019
	£	£
RECEIPTS		
Sales of Investments	-	-
Investment Income	1,347.08	1,887.43
Deposit Interest	227.28	-
Other income	-	-
	<u>1,574.36</u>	<u>1,887.43</u>
PAYMENTS		
Various Bursaries	676.00	2,575.00
Bank charges	-	-
	<u>676.00</u>	<u>2,575.00</u>
INCOME RESERVE		
Net (Payments) Receipts	898.36	(687.57)
Balance Brought Forward	36,729.73	37,410.11
Transfers to Property Fund	(12,635.83)	-
Interest received on behalf of LM	-	7.19
Prior year adjustment	(4,788.25)	-
	<u>20,204.01</u>	<u>36,729.73</u>
REPRESENTED BY:		
The Co-operative Bank	16,262.59	5,591.51
CAF Cash Deposit Fund	8,733.52	3,938.26
Deposit held on behalf on Forest	(2,134.82)	2,133.10
Deposit held on behalf of Nailsworth	(2,657.28)	2,655.15
Principality - closed 7/9/20	-	22,411.71
	<u>20,204.01</u>	<u>36,729.73</u>

-

GLOUCESTERSHIRE AREA QUAKER MEETING

INVESTMENTS HELD IN THE BURSARY FUND CAPITAL ACCOUNT
AS AT THE YEAR ENDED 31 DECEMBER 2020

HOLDING		INVESTMENT	MARKET VALUE		AT COST	
			2020	2019	2020	2019
			£	£	£	£
1 WIDER RANGE						
	15,267.48	Friends Provident Stewardship Unit Trust BMO Responsible UK Equity 2 Inc	13,500	14,405	5,275	5,275
	7,848.99	Rathbone Ethical Bond Fund Income	7,905	7,573	7,900	7,900
	6,637.21	Friends Provident Stewardship Income Fund BMO Responsible UK Income 2 Inc	11,615	13,389	7,900	7,900
	16,724.47	Standard Life UK Ethical Fund Accumulation	31,124	34,135	7,900	7,900
	10,350.16	Aberdeen Ethical World Inc	24,254	21,261	7,900	7,900
	7,008.91	COIF Ethical Investment Fund	19,332	18,188		
Total Wider Range Investments			107,729	108,952	36,875	36,875
2 SPECIAL RANGE						
	1,089.50	The Charities Official Investment Fund	-	-	7,112	7,112
Total Special Range Investments			-	-	7,112	7,112
SUMMARY						
		Wider Range Investments	107,729	108,952	36,875	36,875
		Special Range Investments	-	-	7,112	7,112
TOTAL INVESTMENT HELD			107,729	108,952	43,987	43,987

GLOUCESTERSHIRE AREA QUAKER MEETING

GLOUCESTER QUAKER CAMP ACCOUNTS THE YEAR ENDED 31 DECEMBER 2020

1 RECEIPTS & PAYMENTS ACCOUNT	2020 £	2019 £
RECEIPTS		
Contributions	-	3,056.50
PAYMENTS		
Site Costs	-	700.00
Moving sites fees		-
Lorry Hire & Fuel	-	268.18
Provisions less Sales	-	1,545.41
Gas, Paraffin, Wood, Water		-
Administration	7.40	55.60
Activities		50.98
Hire of Marquee		-
Garage rent		-
Refunds		200.00
Owing to bristol increase		
	7.40	2,820.17
SURPLUS/DEFICIT OPERATION OF CAMP	(7.40)	236.33
OTHER COSTS		
Equipment Repairs & Renewals	0.00	8.99
Depreciation	55.48	58.40
	55.48	67.39
OTHER INCOME		
Sales for income generation	0.00	123.10
Donation		
Transfers between funds		
BANK DEPOSIT INTEREST	3.48	5.36
NET SURPLUS/DEFICIT TRANSFERRED TO CAMP ACCOUNT	(59.40)	297.40
2 CAMP BALACE SHEET		
CAMP FUND		
Balance Brought Forward	4,122.27	3,824.87
Net Surplus/Deficit Transferred	(59.40)	297.40
	4,062.87	4,122.27
REPRESENTED BY:-		
FIXED ASSETS		
Garages	-	-
Equipment Pool at WDV	1,054.08	1,109.56
	1,054.08	1,109.56
CURRENT ASSETS		
Bank Triodos	1,346.95	1,343.47
Co Op	1,661.84	1,342.74
Debtors	-	326.50
Cash in Hand	-	-
	3,008.79	3,012.71
Creditors Due within One Year	0.00	(0.00)
CURRENT ASSETS LESS CURRENT LIABILITIES	3,008.79	3,012.71
TOTAL NET ASSETS	4,062.87	4,122.27
Difference	-	

GLOUCESTERSHIRE AREA QUAKER MEETING

SUMMARY OF LOCAL MEETING ACCOUNTS
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

INCOME	2020	2019
	£	£
Voluntary (Schedule & Gift Aid)	99,956	83,258
Voluntary, legacies & collections	17,666	42,201
Hiring for income generation	11,070	27,789
Sales for income generation	662	718
Grants	1,866	-
Interest on dividends	750	712
Charitable activities, events, book sales etc	0	25
Other receipts	1,455	10,828
	<u>133,424</u>	<u>165,530</u>
EXPENDITURE		
Costs of voluntary income	-	-
Cost of generating income	204	318
Support costs of generating income	21,005	21,106
Local meeting charitable activity	-	-
excluding support costs	35,815	15,093
Local meeting charitable activity	-	-
support costs (friends expenses)	18,098	29,832
Other payments	2,898	69,756
Governance costs	0	-
	<u>78,021</u>	<u>136,105</u>
Net incoming resources before transfers	55,403	29,425
Transfers between funds, quota paid	(58,324)	(52,920)
Grants	-	-
Acting as agents, receipts in	7,472	17,645
Acting as agents, payments out	(7,472)	(30,715)
	(2,921)	(36,565)
Unrealised gain on investment	6,225	16,333
Net movement in funds - Surplus/(deficit)	3,304	(20,232)
Balance from Previous Year	267,403	287,635
Prior year adjustments	1,175	
Balance Carried Forward	<u>271,882</u>	<u>267,402</u>
REPRESENTED BY:-		
CURRENT ASSETS		
Bank Balances and cash	75,968	84,345
Debtors	15,820	8,341
Deposits	72,200	78,723
Deposits held on behalf AM/LM's	0	0
Deposits held in Property fund	22,246	22,170
Deposits held in Busary fund	4,792	4,788
Investments	86,091	79,843
Creditors	(5,234)	(10,807)
	<u>271,882</u>	<u>267,402</u>

There are no restricted or endowment funds held by the Local Meetings. All their funds are unrestricted.

GLOUCESTERSHIRE AREA QUAKER MEETING
SUMMARY OF LOCAL MEETING ACCOUNTS

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

	Total	Cheltenham	Cirencester	Forest	Gloucester	Nailsworth	Painswick	Stroud	Wotton
Income									
Voluntary (Schedule & Gift Aid)	99,955.68	25,227.01	18,297.17	5,650.01	8,402.77	27,285.31	9,291.81	2,723.75	3,077.85
Voluntary, legacies & collections	17,665.99	146.19	189.86	38.48	850.54	15,799.86	25.00	616.06	
Hiring for income generation	11,070.26	2,833.90	4,457.00			3,779.36			
Sales for income generation	661.92	661.92							
Grants	1,865.78	1,865.78							
Interest and dividends	749.58	51.06	560.81	30.35	25.92	77.81	3.63		
Charitable activities, events	-								
book sales etc	-				-				
Other receipts	1,455.21	155.21	1,100.00	-	-	200.00			-
	<u>133,424.42</u>	<u>30,941.07</u>	<u>24,604.84</u>	<u>5,718.84</u>	<u>9,279.23</u>	<u>47,142.34</u>	<u>9,320.44</u>	<u>3,339.81</u>	<u>3,077.85</u>
Receipts as Agent	7,471.69	425.10	2,794.00	462.50	1,236.80	1,066.45	617.00	242.86	626.98
Receipts (transfers) from other parts of the AM	0.00								
	<u>7,471.69</u>	<u>425.10</u>	<u>2,794.00</u>	<u>462.50</u>	<u>1,236.80</u>	<u>1,066.45</u>	<u>617.00</u>	<u>242.86</u>	<u>626.98</u>
Total Income	<u>140,896.11</u>	<u>31,366.17</u>	<u>27,398.84</u>	<u>6,181.34</u>	<u>10,516.03</u>	<u>48,208.79</u>	<u>9,937.44</u>	<u>3,582.67</u>	<u>3,704.83</u>
	Total	Cheltenham	Cirencester	Forest	Gloucester	Nailsworth	Painswick	Stroud	Wotton
EXPENDITURE									
Costs of voluntary income	-								
Cost of generating income	204.29	199.29	5.00						
Support costs of generating income	21,005.19	6,515.65	6443.18		2,129.56	5,916.80			
Local meeting charitable activity excluding support costs	35,815.47	12,188.44	9,030.01	702.77	2,095.98	9,406.27	5,335.49	600.00	1,792.00
Local meeting charitable activity support costs (friends expenses)	18,098.00	2,792.43	5,616.91		236.63	3,944.54		92.00	80.00
Other payments	2,898.04	2,898.04							
Governance costs, bank charges	-								
	<u>78,020.99</u>	<u>24,593.85</u>	<u>21,095.10</u>	<u>702.77</u>	<u>4,462.17</u>	<u>19,267.61</u>	<u>5,335.49</u>	<u>692.00</u>	<u>1,872.00</u>

GLOUCESTERSHIRE AREA QUAKER MEETING
SUMMARY OF LOCAL MEETING ACCOUNTS

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

	Total	Cheltenham	Cirencester	Forest	Gloucester	Nailsworth	Painswick	Stroud	Wotton
Payments as Agent Payments (transfers) to other parts of the AM (quota to AM and grants)	7,471.69	425.10	2,794.00	462.50	1,236.80	1,066.45	617.00	242.86	626.98
	58,324.00	7,758.00	24,290.00	2,852.00	3,966.00	11,409.00	4,449.00	2,400.00	1,200.00
TOTAL	<u>65,795.69</u>	<u>8,183.10</u>	<u>27,084.00</u>	<u>3,314.50</u>	<u>5,202.80</u>	<u>12,475.45</u>	<u>5,066.00</u>	<u>2,642.86</u>	<u>1,826.98</u>
Total Expenditure	<u>143,816.68</u>	<u>32,776.95</u>	<u>48,179.10</u>	<u>4,017.27</u>	<u>9,664.97</u>	<u>31,743.06</u>	<u>10,401.49</u>	<u>3,334.86</u>	<u>3,698.98</u>
Reserve Balances									
Net Receipts/Payments	(2,920.57)	(1,410.78)	(20,780.26)	2,164.07	851.06	16,465.73	(464.05)	247.81	5.85
Gains on Investments	6,224.77		6,224.77						
Balance Btwd	267,403.23	24,614.76	166,383.12	6,088.91	16,413.83	39,134.59	12,524.26	1,947.78	295.98
Previous year adjustments	<u>1,175.14</u>		<u>1,151.42</u>		<u>0.22</u>			<u>23.50</u>	
Balance Cftwd	<u>271,882.57</u>	<u>23,203.98</u>	<u>152,979.05</u>	<u>8,252.98</u>	<u>17,265.11</u>	<u>55,600.32</u>	<u>12,060.21</u>	<u>2,219.09</u>	<u>301.83</u>
Represented by									
Cash in Hand	184.63				40.13	100.00	11.00	33.50	
Bank Current Accounts	75,783.60	7,203.46	18,849.31	3,469.02	7,701.09	26,666.61	9,061.65	2,530.63	301.83
Debtors	15,819.57	1,096.73	3,064.15	1,452.98	1,177.31	4,103.64	4,598.00	326.76	
Deposit accounts	72,199.75	15,215.40	45,695.55	1,408.66	8,490.58	500.00	1,389.56	(500.00)	
Deposits held on behalf AM/LM's	0.00			-					
Deposits held in Property fund	22,246.17			2,134.82		22,246.17			
Deposits held in Busary fund	4,792.10					2,657.28			
Investments	86,090.77		86,090.77						
Creditors	(5,234.02)	(311.61)	(720.73)	(212.50)	(144.00)	(673.38)	(3,000.00)	(171.80)	
Total Assets	<u>271,882.57</u>	<u>23,203.98</u>	<u>152,979.05</u>	<u>8,252.98</u>	<u>17,265.11</u>	<u>55,600.32</u>	<u>12,060.21</u>	<u>2,219.09</u>	<u>301.83</u>

Independent examiner's report on the accounts

Gloucestershire Area Quaker Meeting

Accounts for the year ended 31 December 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Relevant
professional
qualification(s) or
body (if any):

Address:

Statement of financial activities.
for the year ended 31 December 2020

	Notes	General Fund	Property Fund	Bursary Fund	AM Camp	LM Account	Total Funds	Total Funds
INCOMING RESOURCES							2020	2019
Donations and similar incoming resources	2	-			-	99,956	99,956	83,491
Legacies	3					17,666	17,666	42,201
Incoming resources from operating activities:								
Grants receivable	4	165				1,866	2,031	260
Income from events and activities	5		33,356		-	20,659	54,015	80,898
Investment Income	6	0	182	1,574	3	750	2,509	2,787
Other receipts	2	-	150	-	-		150	2,429
TOTAL INCOMING RESOURCES		165	33,688	1,574	3	140,895	176,326	212,066
RESOURCES EXPENDED								
Cost of generating funds:								
Fundraising and publicity							-	-
Charitable expenditure								
Costs in furtherance of charitable objects	8	4,527	47,913	676	63	85,493	138,672	223,094
Management and administration	9	2,600		-	-	-	2,600	3,099
Governance Costs							-	-
TOTAL RESOURCES EXPENDED	10	7,127	47,913	676	63	85,493	141,272	226,193
NET INCOME (OUTGOING) RESOURCES FOR THE YEAR		11	(6,962)	(14,225)	898	(59)	55,402	35,054
							(14,127)	
Transfer between funds		14,900	43,424	-	-	(58,324)	0	0
Interest received on behalf of LM				-	-		0	7
OTHER RECOGNISED GAINS AND LOSSES								
Realised gain on sale of investment							-	-
Unrealised gains/(losses) on investments								
Net Movement in funds		7,938	29,199	(324)	(59)	6,225	5,002	35,646
Total funds brought forward		12,668	82,175	145,681	4,122	3,303	40,057	21,526
Prior year adjustments			3,747	(4,788)		267,403	512,044	490,518
Transfers to funds		(10,000)	22,636	(12,636)		1,175	134	0
Total funds carried forward		10,606	137,757	127,933	4,063	271,882	552,240	512,044

GLOUCESTERSHIRE AREA QUARKER MEETING
FINANCIAL STATEMENT YEAR ENDED 31 DECEMBER 2020

Balance Sheet		2020		2019	
<i>As at 31 December 2020</i>					
	<i>Notes</i>				
FIXED ASSETS					
Tangible assets	12	1,055		1,110	
Investments	13	<u>193,789</u>	194,844	<u>188,787</u>	189,897
CURRENT ASSETS					
Debtors	14	20,247		13,108	
Cash at bank and in hand		<u>354,762</u>		<u>323,436</u>	
		<u>375,009</u>		<u>336,544</u>	
CREDITORS:					
Amounts falling due within one year	15	<u>17,614</u>		<u>14,397</u>	
NET CURRENT ASSETS			<u>357,395</u>		<u>322,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£ 552,240</u></u>		<u><u>£ 512,044</u></u>
FUNDS					
<u>Unrestricted:</u>					
General Fund		10,606		12,668	
Property Fund		137,757		82,175	
Bursary Fund		127,933		145,679	
AM Camp		4,063		4,122	
LM Accounts		<u>271,882</u>		<u>267,400</u>	
			<u><u>£ 552,240</u></u>		<u><u>£ 512,044</u></u>

These financial statements were approved by the members of the committee on
and are signed on their behalf by:-

Marilyn Miles - Assistant Treasurer

Sarah Eilbeck - Treasurer

**GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

Notes

(forming part of the financial statements)

1 Accounting Policies

Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) AND THE Charities Act 2011.

Incoming resources

Collections are recognised when made.

Amounts receivable under covenant are recognised only when honoured by the covenantor. Income tax recoverable on covenanted or gift aid donations is recognised when claimable. Grants and Legacies are accounted for as soon as the AM is notified of its entitlement and the likely amount due.

Outgoing resources

Outgoing resources are recognised in the period in which they are incurred. Outgoing resources are allocated to the type of activity to which they relate.

Grants are accounted for when payable.

Investments

Investments are stated at market value as at 31 December.

Realised and unrealised gains or losses

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

Fixed assets

Freehold property is excluded from the accounts on the basis that the property is inalienable and historic, and that reliable cost information is not available. Expenditure on moveable fixtures and equipment is capitalised and written off over the estimated useful economic life.

**GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

Notes (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- Nil
Furniture, equipment and books	- 5% straight line

No depreciation is charged on freehold property, but any expenditure on maintenance is written off as incurred.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are restricted funds earmarked by the Area Meeting for particular purposes.

2 DONATIONS AND SIMILAR INCOMING RESOURCES

	Unrestricted Funds	Total Funds 2020 Funds	Total Funds 2019
	£	£	£
Donations and Income Tax recoverable	<u>100,106</u>	<u>100,106</u>	<u>83,491</u>

3 LEGACIES

Legacies	<u>17,666</u>	<u>17,666</u>	<u>42,201</u>
----------	---------------	---------------	---------------

GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

4 GRANTS RECEIVABLE

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants receivable	<u>2,031</u>	<u>2,031</u>	<u>260</u>

5 INCOME FROM EVENTS AND ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Other fund raising events	9,588	9,588	29,214
Campers Fees	-	-	3,057
Rent	44,427	44,427	48,628
Quota	-	-	-
	<u>54,015</u>	<u>54,015</u>	<u>80,898</u>

6 INVESTMENT INCOME

	2020 £	2019 £
Funds	<u>2,509</u>	<u>2,787</u>

GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

8 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Provision of charitable services:			
Property running expenses and maintenance	39,089	39,089	31,784
Donations	726	726	2,675
BYM	7,472	7,472	30,715
Conference	1,523	1,523	5,354
Services	8,886	8,886	11,245
AM Costs	75,124	75,124	66,350
Other expenses	5,851	5,851	74,972
	<u>138,672</u>	<u>138,672</u>	<u>223,094</u>

9 MANAGEMENT AND ADMINISTRATION

	2020 £	2019 £
Office costs	-	9
Independent Examiners Fees	2,600	3,090
	<u>2,600</u>	<u>3,099</u>

10 TOTAL RESOURCES EXPENDED

	Staff Costs	Grants Paid and other costs	Total Funds 2020 £	Total Funds 2019 £
Direct Charitable Expenditure	-	138,672	138,672	223,153
Management and Administration	-	2,600	2,600	3,099
Governance costs	-	-	-	-
	<u>-</u>	<u>141,272</u>	<u>141,272</u>	<u>226,252</u>

GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

Notes *(continued)*

11 NET OUTGOING RESOURCES

Net outgoing resources are stated after charging

	2020	2019
	£	£
Depreciation	55	58
Independent Examiners Fees	2,600	3,090
	<u>2,655</u>	<u>3,148</u>

12 TANGIBLE FIXED ASSETS

	Garages	Furniture & Equipment	Total
	£	£	£
COST:-			
At 1 January 2020	267	2,631	2,898
Additions	-	-	-
At 31 December 2020	<u>267</u>	<u>2,631</u>	<u>2,898</u>
DEPRECIATION			
At 1 January 2020	-	1,788	1,788
Charge for the year	-	55	55
	<u>-</u>	<u>1,843</u>	<u>1,843</u>
NET BOOK VALUE			
At 31 December 2020	<u>267</u>	<u>788</u>	<u>1,055</u>
At 31 December 2019	<u>267</u>	<u>843</u>	<u>1,110</u>

GLOUCESTERSHIRE AREA QUAKER MEETING
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

Notes (*continued*)

13 INVESTMENTS

Movement in market value

	2020	2019
	£	£
Market value at 1 January 2020	188,787	153,141
Additions		-
Net profit/(loss) on revaluations in the year ended 31 December 2020	5,002	35,646
Market value at 31 December 2020	<u>193,789</u>	<u>188,787</u>

14 DEBTORS

	2020	2019
	£	£
Debtors	20,247	13,108
	<u>20,247</u>	<u>13,108</u>

15 CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Accruals	<u>17,614</u>	<u>14,397</u>

GLOUCESTERSHIRE AREA QUAKER MEETING

GENERAL FUND
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
RECEIPTS		
Voluntary income	165.00	260.00
Quota	-	-
Income from charitable activities	-	110.00
Interest	0.27	0.49
List of Members	-	-
Conference fees	-	-
Other receipts (Journeymen)	-	2,428.70
	<u>165.27</u>	<u>2,799.19</u>
PAYMENTS		
Central Committees		-
Conference Expenses	1,523.39	5,353.56
Support costs of Quaker purposes	2,953.89	-
List of Members		-
AM Expenses		
Accountancy Fee	2,600.00	3,090.00
Subs & Donations	50.00	100.00
Bursaries and Grants	-	-
Other payments (Journeymen)	-	2,573.70
	<u>7,127.28</u>	<u>11,117.26</u>
Net incoming/outgoing payments before transfers	(6,962.01)	(8,318.07)
(Transfers between funds) quota received	14,900.00	17,340.00
Allocations of Property Fund		
SURPLUS/DEFICIT - net movement in funds	<u>7,937.99</u>	<u>9,021.93</u>
Balance brought forward	12,667.72	3,645.79
Prior year adjustment	0.01	
Transfers between funds - to Property fund	<u>(10,000.00)</u>	
Balance carried forward	<u>10,605.72</u>	<u>12,667.72</u>
REPRESENTED BY		
Cash at Bank		
Lloyds Bank Plc No.1 Account	-	-
The Co-operative Bank	13,614.42	15,426.40
CAF Cash Deposit Fund	342.79	342.52
Debtor	-	-
	<u>13,957.21</u>	<u>15,768.92</u>
Less Creditors due within one year		
Trade Creditors	(48.49)	(3,101.20)
Accruals	(3,303.00)	
	<u>10,605.72</u>	<u>12,667.72</u>

GLOUCESTERSHIRE AREA QUAKER MEETING

PROPERTY FUND
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
RECEIPTS		
Rents Received	33,356.44	20,838.82
Interest	181.69	181.89
Voluntary income contributions	150.00	-
	<u>33,688.13</u>	<u>21,020.71</u>
EXPENDITURE		
Costs of generating income excl. support costs	6,136.11	-
Property Expenses	31,710.83	31,784.28
Rent	1,242.50	
Bank charges		-
Light & Heating	8,823.58	8,366.51
Bursaries & Grants		-
Legal & Redundancy	-	2,642.75
Governance	<u>47,913.02</u>	<u>42,793.54</u>
Net outgoing payments before transfers	(14,224.89)	(21,772.83)
Transfers between funds	43,424.00	35,580.00
	<u>29,199.11</u>	<u>13,807.17</u>
Balance Brought Forward	82,174.80	68,367.63
Prior year adjustment	3,747.32	
Transfers between funds	22,635.83	
	<u>137,757.06</u>	<u>82,174.80</u>
REPRESENTED BY:-		
Cash at Bank:		
Ash Chartered Surveyors - Client Account	434.45	-
The Co-operative Bank	58,715.01	43,769.89
CAF Cash Deposit Fund	8,214.75	8,208.17
Triodos Bank	97,240.71	48,415.48
Deposit held on behalf of Nailsworth	(22,246.17)	(22,170.49)
Debtors	4,427.18	4,440.00
Creditors	(9,028.87)	(488.25)
	<u>137,757.06</u>	<u>82,174.80</u>

GLOUCESTERSHIRE AREA QUAKER MEETING

BURSARY FUND FOR THE YEAR ENDED 31 DECEMBER 2020

1 RECEIPTS & PAYMENTS ACCOUNT	2020	2019
	£	£
RECEIPTS		
Sales of Investments	-	-
Investment Income	1,347.08	1,887.43
Deposit Interest	227.28	-
Other income	-	-
	<u>1,574.36</u>	<u>1,887.43</u>
PAYMENTS		
Various Bursaries	676.00	2,575.00
Bank charges	-	-
	<u>676.00</u>	<u>2,575.00</u>
INCOME RESERVE		
Net (Payments) Receipts	898.36	(687.57)
Balance Brought Forward	36,729.73	37,410.11
Transfers to Property Fund	(12,635.83)	-
Interest received on behalf of LM	-	7.19
Prior year adjustment	(4,788.25)	-
	<u>20,204.01</u>	<u>36,729.73</u>
REPRESENTED BY:		
The Co-operative Bank	16,262.59	5,591.51
CAF Cash Deposit Fund	8,733.52	3,938.26
Deposit held on behalf on Forest	(2,134.82)	2,133.10
Deposit held on behalf of Nailsworth	(2,657.28)	2,655.15
Principality - closed 7/9/20	-	22,411.71
	<u>20,204.01</u>	<u>36,729.73</u>

-

GLOUCESTERSHIRE AREA QUAKER MEETING

INVESTMENTS HELD IN THE BURSARY FUND CAPITAL ACCOUNT
AS AT THE YEAR ENDED 31 DECEMBER 2020

HOLDING	INVESTMENT	MARKET VALUE		AT COST	
		2020 £	2019 £	2020 £	2019 £
1 WIDER RANGE					
15,267.48	Friends Provident Stewardship Unit Trust BMO Responsible UK Equity 2 Inc	13,500	14,405	5,275	5,275
7,848.99	Rathbone Ethical Bond Fund Income	7,905	7,573	7,900	7,900
6,637.21	Friends Provident Stewardship Income Fund BMO Responsible UK Income 2 Inc	11,615	13,389	7,900	7,900
16,724.47	Standard Life UK Ethical Fund Accumulation	31,124	34,135	7,900	7,900
10,350.16	Aberdeen Ethical World Inc	24,254	21,261	7,900	7,900
7,008.91	COIF Ethical Investment Fund	19,332	18,188		
Total Wider Range Investments		<u>107,729</u>	<u>108,952</u>	<u>36,875</u>	<u>36,875</u>
2 SPECIAL RANGE					
1,089.50	The Charities Official Investment Fund	-	-	7,112	7,112
Total Special Range Investments		<u>-</u>	<u>-</u>	<u>7,112</u>	<u>7,112</u>
SUMMARY					
	Wider Range Investments	107,729	108,952	36,875	36,875
	Special Range Investments	-	-	7,112	7,112
TOTAL INVESTMENT HELD		<u>107,729</u>	<u>108,952</u>	<u>43,987</u>	<u>43,987</u>

GLOUCESTERSHIRE AREA QUAKER MEETING

GLOUCESTER QUAKER CAMP ACCOUNTS THE YEAR ENDED 31 DECEMBER 2020

1 RECEIPTS & PAYMENTS ACCOUNT		2020 £	2019 £
RECEIPTS			
Contributions		-	3,056.50
PAYMENTS			
Site Costs		-	700.00
Moving sites fees			-
Lorry Hire & Fuel		-	268.18
Provisions less Sales		-	1,545.41
Gas, Paraffin, Wood, Water			-
Administration	7.40		55.60
Activities			50.98
Hire of Marquee			-
Garage rent			-
Refunds			200.00
Owing to bristol increase			
	7.40		2,820.17
SURPLUS/DEFICIT OPERATION OF CAMP		(7.40)	236.33
OTHER COSTS			
Equipment Repairs & Renewals	0.00		8.99
Depreciation	55.48		58.40
	55.48		67.39
OTHER INCOME			
Sales for income generation	0.00		123.10
Donation			
Transfers between funds			
BANK DEPOSIT INTEREST		3.48	5.36
NET SURPLUS/DEFICIT TRANSFERRED TO CAMP ACCOUNT		(59.40)	297.40
2 CAMP BALACE SHEET			
CAMP FUND			
Balance Brought Forward		4,122.27	3,824.87
Net Surplus/Deficit Transferred		(59.40)	297.40
		4,062.87	4,122.27
REPRESENTED BY:-			
FIXED ASSETS			
Garages		-	-
Equipment Pool at WDV		1,054.08	1,109.56
		1,054.08	1,109.56
CURRENT ASSETS			
Bank	Triodos	1,346.95	1,343.47
	Co Op	1,661.84	1,342.74
Debtors		-	326.50
Cash in Hand		-	-
		3,008.79	3,012.71
Creditors Due within One Year		0.00	(0.00)
CURRENT ASSETS LESS CURRENT LIABILITIES		3,008.79	3,012.71
TOTAL NET ASSETS		4,062.87	4,122.27
Difference		-	

GLOUCESTERSHIRE AREA QUAKER MEETING

SUMMARY OF LOCAL MEETING ACCOUNTS
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

INCOME	2020	2019
	£	£
Voluntary (Schedule & Gift Aid)	99,956	83,258
Voluntary, legacies & collections	17,666	42,201
Hiring for income generation	11,070	27,789
Sales for income generation	662	718
Grants	1,866	-
Interest on dividends	750	712
Charitable activities, events, book sales etc	0	25
Other receipts	1,455	10,828
	<u>133,424</u>	<u>165,530</u>
EXPENDITURE		
Costs of voluntary income	-	-
Cost of generating income	204	318
Support costs of generating income	21,005	21,106
Local meeting charitable activity	-	-
excluding support costs	35,815	15,093
Local meeting charitable activity	-	-
support costs (friends expenses)	18,098	29,832
Other payments	2,898	69,756
Governance costs	0	-
	<u>78,021</u>	<u>136,105</u>
Net incoming resources before transfers	55,403	29,425
Transfers between funds, quota paid	(58,324)	(52,920)
Grants	-	-
Acting as agents, receipts in	7,472	17,645
Acting as agents, payments out	<u>(7,472)</u>	<u>(30,715)</u>
	(2,921)	(36,565)
Unrealised gain on investment	<u>6,225</u>	<u>16,333</u>
Net movement in funds - Surplus/(deficit)	3,304	(20,232)
Balance from Previous Year	267,403	287,635
Prior year adjustments	<u>1,175</u>	<u></u>
Balance Carried Forward	<u>271,882</u>	<u>267,402</u>
REPRESENTED BY:-		
CURRENT ASSETS		
Bank Balances and cash	75,968	84,345
Debtors	15,820	8,341
Deposits	72,200	78,723
Deposits held on behalf AM/LM's	0	0
Deposits held in Property fund	22,246	22,170
Deposits held in Busary fund	4,792	4,788
Investments	86,091	79,843
Creditors	<u>(5,234)</u>	<u>(10,807)</u>
	<u>271,882</u>	<u>267,402</u>

There are no restricted or endowment funds held by the Local Meetings. All their funds are unrestricted.

GLOUCESTERSHIRE AREA QUAKER MEETING
SUMMARY OF LOCAL MEETING ACCOUNTS

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

	Total	Cheltenham	Cirencester	Forest	Gloucester	Nailsworth	Painswick	Stroud	Wotton
Income									
Voluntary (Schedule & Gift Aid)	99,955.68	25,227.01	18,297.17	5,650.01	8,402.77	27,285.31	9,291.81	2,723.75	3,077.85
Voluntary, legacies & collections	17,665.99	146.19	189.86	38.48	850.54	15,799.86	25.00	616.06	
Hiring for income generation	11,070.26	2,833.90	4,457.00			3,779.36			
Sales for income generation	661.92	661.92							
Grants	1,865.78	1,865.78							
Interest and dividends	749.58	51.06	560.81	30.35	25.92	77.81	3.63		
Charitable activities, events	-								
book sales etc	-				-				
Other receipts	1,455.21	155.21	1,100.00	-	-	200.00			-
	<u>133,424.42</u>	<u>30,941.07</u>	<u>24,604.84</u>	<u>5,718.84</u>	<u>9,279.23</u>	<u>47,142.34</u>	<u>9,320.44</u>	<u>3,339.81</u>	<u>3,077.85</u>
Receipts as Agent									
Receipts (transfers) from other parts of the AM	7,471.69	425.10	2,794.00	462.50	1,236.80	1,066.45	617.00	242.86	626.98
	<u>7,471.69</u>	<u>425.10</u>	<u>2,794.00</u>	<u>462.50</u>	<u>1,236.80</u>	<u>1,066.45</u>	<u>617.00</u>	<u>242.86</u>	<u>626.98</u>
Total Income	<u>140,896.11</u>	<u>31,366.17</u>	<u>27,398.84</u>	<u>6,181.34</u>	<u>10,516.03</u>	<u>48,208.79</u>	<u>9,937.44</u>	<u>3,582.67</u>	<u>3,704.83</u>
	Total	Cheltenham	Cirencester	Forest	Gloucester	Nailsworth	Painswick	Stroud	Wotton
EXPENDITURE									
Costs of voluntary income	-								
Cost of generating income	204.29	199.29	5.00						
Support costs of generating income	21,005.19	6,515.65	6443.18		2,129.56	5,916.80			
Local meeting charitable activity excluding support costs	35,815.47	12,188.44	9,030.01	702.77	2,095.98	9,406.27	5,335.49	600.00	1,792.00
Local meeting charitable activity support costs (friends expenses)	18,098.00	2,792.43	5,616.91		236.63	3,944.54		92.00	80.00
Other payments	2,898.04	2,898.04							
Governance costs, bank charges	-								
	<u>78,020.99</u>	<u>24,593.85</u>	<u>21,095.10</u>	<u>702.77</u>	<u>4,462.17</u>	<u>19,267.61</u>	<u>5,335.49</u>	<u>692.00</u>	<u>1,872.00</u>

GLOUCESTERSHIRE AREA QUAKER MEETING
SUMMARY OF LOCAL MEETING ACCOUNTS

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

	Total	Cheltenham	Cirencester	Forest	Gloucester	Nailsworth	Painswick	Stroud	Wotton
Payments as Agent Payments (transfers) to other parts of the AM (quota to AM and grants)	7,471.69	425.10	2,794.00	462.50	1,236.80	1,066.45	617.00	242.86	626.98
	58,324.00	7,758.00	24,290.00	2,852.00	3,966.00	11,409.00	4,449.00	2,400.00	1,200.00
TOTAL	<u>65,795.69</u>	<u>8,183.10</u>	<u>27,084.00</u>	<u>3,314.50</u>	<u>5,202.80</u>	<u>12,475.45</u>	<u>5,066.00</u>	<u>2,642.86</u>	<u>1,826.98</u>
Total Expenditure	<u>143,816.68</u>	<u>32,776.95</u>	<u>48,179.10</u>	<u>4,017.27</u>	<u>9,664.97</u>	<u>31,743.06</u>	<u>10,401.49</u>	<u>3,334.86</u>	<u>3,698.98</u>
Reserve Balances									
Net Receipts/Payments	(2,920.57)	(1,410.78)	(20,780.26)	2,164.07	851.06	16,465.73	(464.05)	247.81	5.85
Gains on Investments	6,224.77		6,224.77						
Balance Btwd	267,403.23	24,614.76	166,383.12	6,088.91	16,413.83	39,134.59	12,524.26	1,947.78	295.98
Previous year adjustments	<u>1,175.14</u>		<u>1,151.42</u>		<u>0.22</u>			<u>23.50</u>	
Balance Cftwd	<u>271,882.57</u>	<u>23,203.98</u>	<u>152,979.05</u>	<u>8,252.98</u>	<u>17,265.11</u>	<u>55,600.32</u>	<u>12,060.21</u>	<u>2,219.09</u>	<u>301.83</u>
Represented by									
Cash in Hand	184.63				40.13	100.00	11.00	33.50	
Bank Current Accounts	75,783.60	7,203.46	18,849.31	3,469.02	7,701.09	26,666.61	9,061.65	2,530.63	301.83
Debtors	15,819.57	1,096.73	3,064.15	1,452.98	1,177.31	4,103.64	4,598.00	326.76	
Deposit accounts	72,199.75	15,215.40	45,695.55	1,408.66	8,490.58	500.00	1,389.56	(500.00)	
Deposits held on behalf AM/LM's	0.00			-					
Deposits held in Property fund	22,246.17			2,134.82		22,246.17			
Deposits held in Busary fund	4,792.10					2,657.28			
Investments	86,090.77		86,090.77						
Creditors	(5,234.02)	(311.61)	(720.73)	(212.50)	(144.00)	(673.38)	(3,000.00)	(171.80)	
Total Assets	<u>271,882.57</u>	<u>23,203.98</u>	<u>152,979.05</u>	<u>8,252.98</u>	<u>17,265.11</u>	<u>55,600.32</u>	<u>12,060.21</u>	<u>2,219.09</u>	<u>301.83</u>