

Company Registration Number - 07024413

The Charity Registration Number - 1134204

Collingham Gardens Nursery

Report and Accounts

31 August 2024

# **Collingham Gardens Nursery**

## **Report and accounts for the year ended 31 August 2024**

### **Contents**

	<b>Page</b>
<b>Charity information</b>	1
<b>Trustees' Annual Report</b>	1
<b>Statement of directors' responsibilities</b>	8
<b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Movements in funds	11
Income and Expenditure account	12
<b>Balance sheet</b>	13
<b>Notes to the accounts</b>	15

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2024**

The Trustees present their Report and Accounts for the year ended 31 August 2024, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name***

The legal and operating name of the charity is:- Collingham Gardens Nursery.

##### ***The charity's area of operation and UK charitable registration.***

The charity is registered in England and Wales with the Charity Commission for England and Wales (CCEW) with charity number 1134204.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

##### ***The principal operating address of the charity is:-***

Henrietta Mews  
Kings Cross,  
London, WC1N 1PH

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

##### **The Trustees and Company Secretary in office on the date the report was approved were:-**

Molly Anna Clarke (appointed 24th September 2024)  
Angelica Cervero (appointed 24th September 2024)  
Sebastian Gazmuri (appointed 24th September 2024)  
Adam Henry Peter King (appointed 24th September 2024)  
Katerina Kleinfender (appointed 24th September 2024)  
Sophie Claire Miller (appointed 24th September 2024)  
Chris John Russel Prewer (appointed 24th September 2024)  
Katharine Elizabeth Brown (appointed 24th September 2024)

## Collingham Gardens Nursery

Company Registration Number - 07024413

### Trustees' Annual Report for the year ended 31 August 2024

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

<b>Name</b>	<b>Appointed</b>	<b>Resigned/Retired</b>
Katherine Weber-de Tonquedec	23 November 2023	26 September 2024
Leoncio Wilder Espinoza De La Cruz	31 May 2023	26 September 2024
Ruth Eliana Artigas Parada	17 November 2023	26 September 2024
Julia Driver-Szekely	17 November 2023	26 September 2024

### Objects and activities of the charity

#### ***The purposes of the charity as set out in its governing document.***

The organisation's purposes and aims as set out in its Memorandum of Association are to enhance the development and education of children. The prime focus is on outdoor learning and parent participation with the aim to help parents understand and provide for the needs of their children through outdoor learning, play and involvement in community activities. These aims are consistent with the purposes for which the organisation was established by Save the Children in the 1960s. Since the 1980s the organisation has been parent-led.

#### ***The main activities undertaken in relation to those purposes during the year.***

Throughout the year, the nursery continued to operate (even though there was a decrease in the number of children in comparison to previous years). Keeping up with its mission to provide accessible, community-based early years education and care, welcoming children as they became eligible throughout the year. Children are enrolled into one of two age-specific rooms: The Little Room for children aged 2 to 3 years (capacity: 8 children), and the Big Room for children aged 3 to 5 years (capacity: 16 children). Families have the flexibility to choose the number of days their child attends each week, which supports a variety of family needs and work schedules. Fees are determined using a band-system based on household income, ensuring affordability and access for families from a range of socioeconomic backgrounds. This system is intended to be adjusted annually to reflect inflation and reviewed biennially with the support of professional accountants. However, in 2024, neither fees nor staff salaries were adjusted, an issue noted for future correction to ensure financial sustainability and competitive staff compensation. In line with its aim to serve the community, the nursery also offered families the opportunity to rent the space for children's birthday celebrations during weekends or after nursery hours—strengthening community ties and generating additional income to support nursery operations.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

This year, the nursery organised several activities that supported its charitable aims and delivered public benefit beyond the immediate nursery community. One key event was the Summer Fair, which was open to the wider public as well as nursery families. The fair served as both a fundraising initiative and a way to strengthen community engagement, welcoming neighbours, alumni, and local families to participate in a day of activities, food, and entertainment. Another significant initiative was World Book Day, led by a member of the teaching staff. As part of this event, a book swap and sale was set up on the street outside the nursery, inviting members of the public to participate. The funds raised were donated to the nursery to purchase new books, thereby directly enhancing the learning resources available to the children. These activities reflect the nursery's ongoing commitment to education, community inclusion, and accessible early years development, all key aspects of its charitable purpose.

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2024**

#### **The main achievements and performance of the charity during the year.**

One of the most notable achievements this year was a Bake Sale organised by a parent with the specific goal of raising funds to build a mud kitchen for the children. Thanks to the generosity and involvement of a group of parents who also volunteered their time and labour, the mud kitchen was successfully constructed and is now a much-enjoyed addition to the nursery's outdoor play area.

The Summer Fair was another highlight, bringing together current families and former nursery families (alumni) for a well-attended and joyful event. It not only raised valuable funds but also strengthened community bonds and reinforced the supportive network surrounding the nursery.

#### ***Fundraising activities during the year.***

During the year, the nursery benefited from several fundraising initiatives. A successful Summer Fair generated valuable funds, and additional income was raised by offering the nursery's outdoor space for children's birthday parties, which proved popular with local families.

A significant boost to fundraising efforts came through a match funding scheme (via Benevity) provided by the employer of one of the parents, effectively doubling the amount raised from these activities.

The nursery also submitted an application for a Tesco Community Grant, seeking funding for the development of outdoor play structures to enhance the children's learning and recreational experiences.

In addition, we were grateful to receive donations from a few former parents, whose continued support reflects the strong sense of community around the nursery.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

Throughout the year, the nursery remained committed to its core purpose of serving as a community-focused, affordable childcare option in Central London. This commitment is supported by a banded fee system, which ensures that families contribute fees based on their household income, making high-quality childcare accessible to a broader range of families.

The nursery operates year-round, opening Monday to Friday from 8:15 AM to 5:45 PM, with closures limited to one week at Easter, two weeks in the summer, and two weeks over the Christmas and New Year period. This consistent schedule provides reliable support for working parents, helping them balance employment and family responsibilities.

In line with its values, the nursery continues to foster an inclusive and welcoming environment, embracing families of all racial backgrounds, sexual orientations, socioeconomic statuses, and religious beliefs. This inclusive ethos is central to the nursery's role as a trusted and supportive space within the community.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The trustees of the charity are unpaid members who play a vital role in overseeing the administration of the nursery and supporting fundraising efforts. Given that many parents and carers come from diverse professional backgrounds, their varied expertise and perspectives are valuable in contributing to the strategic direction and governance of the nursery.

New trustees are appointed at the Annual General Meeting (AGM). Historically, the AGM was held in the autumn, but this presented challenges, as most parents leave the nursery when their children start school in September. This often resulted in a three to four-month period of reduced parental involvement and delays in handing over responsibilities between outgoing and incoming trustees.

To improve continuity and engagement, the AGM has been moved forward to the summer, and the bylaws have been updated accordingly with the Charity Commission. The meeting will now be held no later than mid-August each year, typically before the start of the summer holidays (usually the last two weeks of August). Exceptionally, in the current year, the meeting was held in September to allow the current trustees to complete their term.

Parents are encouraged to attend the AGM. To be eligible to vote, individuals must complete and submit a membership form. If unable to attend, members are encouraged to vote by proxy. Those interested in standing as a trustee must submit a written nomination via email to the current board of trustees in advance of the meeting.

Membership of the charity is open to individuals or organisations who apply and are approved by the board of directors. Applications may only be refused if the board considers them not to be in the best interests of the charity.

Trustees are appointed by ordinary resolution of the members at the AGM for a term of one year. Trustees may seek re-election. Additionally, the board may appoint individuals to serve as trustees between AGMs. These appointees must retire at the next AGM but may stand for re-election.

In accordance with the charity's governing document, at least 60% of trustees must be current parents or guardians of children attending the nursery at the time of election. The board must comprise no fewer than three and no more than nine trustees.

The trustees form the Management Committee, which meets regularly—typically on a monthly basis—to review and oversee the nursery's operations and finances, ensuring the charity remains compliant and aligned with its objectives.

Bankers

Lloyds Bank PLC, Gray's Inn Road, London

Accountants

HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

**Collingham Gardens Nursery**

Company Registration Number - 07024413

**Trustees' Annual Report for the year ended 31 August 2024****Financial review*****The charity's financial position at the end of the year ended 31 August 2024***

The financial position of the charity at 31 August 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	28,311	(29,785)
Unrestricted Revenue Funds available for the general purposes of the charity	115,435	81,113
Restricted Revenue Funds	77,413	83,424
<b>Total Funds</b>	<b>192,848</b>	<b>164,537</b>

***Financial review of the position at the reporting date, 31 August 2024 .***

An analysis of the movements in the financial position of the charity during the year to 31 August 2023 and the position at the year then ended is as follows:-

	<b>As at 31 August 2023 £</b>	<b>Income in the year £</b>	<b>Expenditure in the year £</b>	<b>As at 31 August 2024 £</b>
<b>Unrestricted funds</b>	<b>81,113</b>	<b>287,376</b>	<b>(253,054)</b>	<b>115,435</b>
<b>Restricted funds</b>				
Community Infrastructure Levy monies grant	59,394	-	(10,697)	48,697
Benevity Causes donation	22,444	4,686	-	27,130
Minor funds	1,586	-	-	1,586
<b>Total restricted funds</b>	<b>83,424</b>	<b>4,686</b>	<b>(10,697)</b>	<b>77,413</b>
<b>Total funds</b>	<b>164,537</b>	<b>292,062</b>	<b>(263,751)</b>	<b>192,848</b>

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2024**

#### **Unrestricted funds**

Unrestricted income funds at 1 September 2023 increased during the year by £34,322 and at 31 August 2024 amounted to £115,435 (31 August 2022 £81,113).

#### **Restricted funds**

Restricted funds received during 2023/24 totalled £4,686 comprising of a Benevity Causes donation. Expenditure incurred in the year to 31 August 2024 totalled £10,697 which relates to the annual depreciation charge on the assets paid for from restricted funds.

#### **Reserves**

Reserves at 31 August 2024 equate to the charity's unrestricted income funds of £115,435 (31 August 2023 £81,113) and restricted income funds of £77,413 (31 August 2023 £83,424); these comprised of cash £145,669, fixed assets £52,300 and debtors £10,928 less creditors £16,049.

It has been the charity's aim to hold reserves equivalent to at least three month's operating costs. This was thought necessary to provide resilience against static grant receipts and the difficulty of being able to quickly re-align fee charges to match often rapid and sharply rising costs. The income the nursery can earn is also constrained by the number of children it can accommodate, the need to comply with statutory staffing levels and the level of unavoidable fixed overheads.

#### ***Going Concern***

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024.

Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2024**

#### ***Plans For the Future***

##### **Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

Despite a challenging year — during which the Management Committee operated with only four active members out of a possible nine, experienced staff turnover, and faced a temporary drop in enrolment — the trustees remain positive and confident about the nursery's future.

Looking ahead, several key priorities have been identified to strengthen the nursery and further its mission:

- Implementing a fair and transparent banding system for staff salaries, ensuring equitable pay and improving staff retention.

- Recruiting a long-term nursery manager to provide consistent leadership and operational stability.

- Building a stronger, more stable relationship with the nursery's cook, a role that has historically been difficult to fill consistently.

- Reinstating monthly gardening sessions, to enrich the children's outdoor learning experiences and support their connection with nature.

These initiatives reflect the trustees' commitment to ensuring the nursery remains a resilient, inclusive, and nurturing environment for children and families, as well as a supportive workplace for staff.

#### **Details of The Independent Examiner**

Emma Barty

Fellow Member of the Institute of Chartered Accountants of England and Wales

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE



## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2024**

#### **Statement of Directors' and Trustees' Responsibilities**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 9 to 25.

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 May 2025.

For and on behalf of the board of trustees

Angelica Cervero  
Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLLINGHAM GARDENS NURSERY

I report on the accounts of the company for the year ended 31 August 2024, which are set out on pages 9 to 25.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*El Barty*

Emma Barty FCA CTA  
HaesCooper & Associates Ltd  
Unit A, Farriers Courtyard  
Spelmonden Farm, Spelmonden Road  
Goudhurst  
Kent  
TN17 1HE

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2024**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2024, as required by the Companies Act 2006)***

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
<b>Income from:</b>					
Donations and grants	A1	126,053	4,686	<b>130,739</b>	110,591
Charitable activities	A2	160,255	-	<b>160,255</b>	157,563
Other trading activities	A3	-	-	-	-
Investments	A4	1,068	-	<b>1,068</b>	111
<b>Total income</b>	<b>A</b>	<b>287,376</b>	<b>4,686</b>	<b>292,062</b>	<b>268,265</b>
<b>Expenditure on:</b>					
Charitable activities	B2	253,054	10,697	<b>263,751</b>	298,050
<b>Total expenditure</b>	<b>B</b>	<b>253,054</b>	<b>10,697</b>	<b>263,751</b>	<b>298,050</b>
<b>Net income for the year</b>		<b>34,322</b>	<b>(6,011)</b>	<b>28,311</b>	<b>(29,785)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		81,113	83,424	<b>164,537</b>	194,322
<b>Total funds carried forward</b>		<b>115,435</b>	<b>77,413</b>	<b>192,848</b>	<b>164,537</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2024**

**Collingham Gardens Nursery - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<b>Income from:</b>				
Donations and grants	A1	106,716	87,291	<b>110,591</b>
Charitable activities	A2	157,563	-	<b>157,563</b>
Other trading activities	A3	-	-	-
Investments	A4	111	-	<b>111</b>
<b>Total income</b>	<b>A</b>	<b>264,390</b>	<b>87,291</b>	<b>268,265</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	288,979	9,071	<b>298,050</b>
<b>Total expenditure</b>	<b>B</b>	<b>288,979</b>	<b>9,071</b>	<b>298,050</b>
<b>Net movement in funds</b>		<b>(24,589)</b>	<b>78,220</b>	<b>(29,785)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		105,702	88,620	<b>194,322</b>
<b>Total funds carried forward</b>		<b>81,113</b>	<b>166,840</b>	<b>164,537</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

**The notes attached on pages 15 to 25 form an integral part of these accounts.**

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2024**

**Movements in revenue funds for the year ended 31 August 2024**

**Revenue accumulated funds**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	81,113	83,424	164,537	194,322
Recognised gains and losses before transfers	34,322	(6,011)	28,311	(29,785)
<b>Closing revenue funds</b>	<b>115,435</b>	<b>77,413</b>	<b>192,848</b>	<b>164,537</b>

**Summary of funds**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	115,435	77,413	192,848	164,537

**The notes attached on pages 15 to 25 form an integral part of these accounts.**

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2024**

**Collingham Gardens Nursery  
Income and Expenditure Account for the year ended 31 August 2024 as required by the Companies Act 2006**

	2024 £	2023 £
<b>Income</b>		
Income from operations	286,208	262,397
Other small donations	4,786	5,757
Investment income		
Interest receivable	1,068	111
<b>Gross income in the year</b>	<b>292,062</b>	<b>268,265</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation	245,963	282,146
Depreciation	15,676	13,984
Governance costs	2,112	1,920
Interest payable	-	-
<b>Total expenditure in the year</b>	<b>263,751</b>	<b>298,050</b>
<b>Retained surplus for the financial year</b>	<b>28,311</b>	<b>(29,785)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 15 to 25 form an integral part of these accounts.**

## Collingham Gardens Nursery - Balance Sheet as at 31 August 2024

	Notes	SORP Ref	2024 £	2023 £
<b>Fixed assets</b>		A		
Tangible assets	10	A2	52,300	66,571
<b>Current assets</b>		B		
Debtors	12	B2	10,928	11,629
Cash at bank		B4	145,669	108,998
<b>Total current assets</b>			156,597	120,627
<b>Creditors: amounts falling due within one year</b>	13	C1	(16,049)	(22,661)
<b>Net current assets</b>			140,548	97,966
<b>The total net assets of the charity</b>			<b>192,848</b>	<b>164,537</b>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	18	D2	77,413	83,424
			77,413	83,424
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	18	D3	115,435	81,113
			115,435	81,113
<b>Designated Funds</b>				
<b>Total charity funds</b>			<b>192,848</b>	<b>164,537</b>

## **Collingham Gardens Nursery - Balance Sheet as at 31 August 2024**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

For and on behalf of the board of trustees

**Angelica Cervero**

Trustee

Approved by the board of trustees on 20 May 2025

**The notes attached on pages 15 to 25 form an integral part of these accounts.**



# Collingham Gardens Nursery

## Notes to the Accounts for the year ended 31 August 2024

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is incorporated as a company limited by guarantee. In the event that the charity is dissolved while a person is a member, or within twelve months after he or she ceases to be a member, then he or she is liable to contribute a sum not exceeding £10 to the payment of the debts and liabilities of the charity.

The financial statements are presented in sterling which is the functional currency of Collingham Gardens Nursery, rounded to the nearest £1.

##### **Going Concern**

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024.

Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

#### *Policies relating to categories of income and income recognition.*

##### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2024

#### Donated services and facilities

Donated services and facilities (not including the use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

#### *Policies relating to expenditure on goods and services provided to the charity.*

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

#### *Policies relating to assets, liabilities and provisions and other matters.*

#### Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements	16.67%	straight line
IT equipment	33%	straight line
Non IT equipment	25%	straight line

During the year the Trustees reviewed the expected lives of the company's assets. They concluded that the lives of leasehold improvements should be extended from five years to six years and those of non-IT equipment should be increased from three years to four years.

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

#### Cash at bank

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2024

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or as implied by law. When the charity receives a donation the use of which is restricted to the acquisition of a fixed asset and where the donor intends that the asset should continue to be used by the charity that fund will remain a restricted fund. Depreciation on the asset will be charged against that fund.

There are no endowment funds.

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

#### 5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of fixed assets	15,676	13,984
Pension costs	3,705	3,151

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2024

#### 6 Interest payable

	2024	2023
	£	£
Bank interest payable	-	-

#### 7 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries	176,099	178,873
Employer's National Insurance	7,963	10,786
Employer's operating costs of defined contribution pension schemes	3,705	3,151
<b>Total salaries, wages and related costs</b>	<b>187,767</b>	<b>192,810</b>

<i>Average number of staff</i>	2024	2023
The average number of staff employed in the year was	7	8

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity considers its key management personnel comprise the trustees and the nursery manager. The total employment benefits including employer's National Insurance and pension contributions of key management personnel for the year to 31 August 2023 were £26,773 (2023 £39,339).

#### 8 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

#### 9 Remuneration and payments to Trustees and persons connected with them

Neither the trustees nor any persons connected with them have received any remuneration or any benefits from the charity or any related entity, either in the current or prior year.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2024

#### 10 Tangible fixed assets

<i>Current Year</i>	<b>Leasehold Improvements</b>	<b>Non IT Equipment</b>	<b>IT Equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 September 2023	176,642	50,055	5,012	231,709
Additions	1,010	280	115	1,405
<b>At 31 August 2024</b>	<b>177,652</b>	<b>50,335</b>	<b>5,127</b>	<b>233,114</b>
<b>Depreciation</b>				
At 1 September 2023	124,546	35,741	4,851	165,138
Charge for the year	10,697	4,904	75	15,676
<b>At 31 August 2024</b>	<b>135,243</b>	<b>40,645</b>	<b>4,926</b>	<b>180,814</b>
<b>Net book value</b>				
<b>At 31 August 2024</b>	<b>42,409</b>	<b>9,690</b>	<b>201</b>	<b>52,300</b>
At 31 August 2023	52,096	14,314	161	66,571

  

<i>Prior Year</i>	<b>Leasehold Improvements</b>	<b>Non IT Equipment</b>	<b>IT Equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 September 2022	153,649	50,055	4,842	208,546
Additions	22,993	-	170	23,163
<b>01 September 2023</b>	<b>176,642</b>	<b>50,055</b>	<b>5,012</b>	<b>231,709</b>
<b>Depreciation</b>				
At 1 September 2022	115,475	30,837	4,842	151,154
Charge for the year	9,071	4,904	9	13,984
<b>01 September 2023</b>	<b>124,546</b>	<b>35,741</b>	<b>4,851</b>	<b>165,138</b>
<b>Net book value</b>				
<b>At 31 August 2023</b>	<b>52,096</b>	<b>14,314</b>	<b>161</b>	<b>66,571</b>
At 31 August 2022	38,174	19,218	-	57,392

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2024

#### 11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

#### 12 Debtors

	2024	2023
	£	£
Trade debtors	4,516	-
Other debtors	6,412	11,629
	<b>10,928</b>	<b>11,629</b>

#### 13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,356	1,110
Accruals	2,112	1,920
Deposits received and deferred income	4,900	14,841
PAYE and pension contributions payable	6,681	4,103
	<b>16,049</b>	<b>22,661</b>

#### 14 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

#### 15 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2024

#### 16 Income and Expenditure account summary

	2024 £	2023 £
<b>At 1 September 2023</b>	164,537	194,322
Surplus after tax for the year	28,311	(29,785)
<b>At 31 August 2024</b>	<b>192,848</b>	<b>164,537</b>

#### 17 No related party transactions

There were no transactions with related parties in the year.

#### 18 Change in total funds over the year analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 19 £	£	£
<b>Unrestricted funds:-</b>				
Unrestricted Revenue Funds	81,113	34,322	-	115,435
<b>Total unrestricted funds</b>	<b>81,113</b>	<b>34,322</b>	<b>-</b>	<b>115,435</b>
<b>Restricted funds:-</b>				
Minor restricted fund balances	1,586	-	-	1,586
Benevity Causes Donations	22,444	4,686	-	27,130
CIL Grant	59,394	(10,697)	-	48,697
<b>Total restricted funds</b>	<b>83,424</b>	<b>(6,011)</b>	<b>-</b>	<b>77,413</b>
<b>Total charity funds</b>	<b>164,537</b>	<b>28,311</b>	<b>-</b>	<b>192,848</b>

Purpose of restricted funds

Benevity Causes Donations

Construction of a garden play house.

CIL Grant

Grant from London Borough of Camden Community Infrastructure Levies Monies for the refurbishment of kitchen and toilet areas.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2024

#### 19 Analysis of movements in funds over the year

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<b>Unrestricted funds:-</b>				
Unrestricted Revenue Funds	287,376	(253,054)	-	<b>34,322</b>
<b>Restricted funds:-</b>				
Benevity Causes Donations	4,686	(10,697)	-	<b>(6,011)</b>
	<b>292,062</b>	<b>(263,751)</b>	<b>-</b>	<b>28,311</b>

#### 20 The purposes for which the funds as detailed in note 18 are held by the charity are:-

##### **Unrestricted funds:-**

Unrestricted Revenue Funds

The funds are held to meet the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

##### **Restricted funds:-**

Restricted Revenue Funds

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

#### 21 Ultimate controlling party

The charity is under the control of its legal members.



## Collingham Gardens Nursery

### Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

#### 22 Donations and Grants

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<b>Donations and gifts from individuals</b>				
Benevity donations	-	-	-	-
Other small donations	100	4,686	4,786	5,757
<b>Total donations and gifts from individuals</b>	<b>100</b>	<b>4,686</b>	<b>4,786</b>	<b>5,757</b>

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<b>Grants received</b>				
Grant income	125,953	-	125,953	104,834
<b>Total Grants received</b>	<b>125,953</b>	<b>-</b>	<b>125,953</b>	<b>104,834</b>

#### 23 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
<b>Income from charitable trading</b>				
Nursery fees	160,255	-	160,255	157,533
Nursery hire	-	-	-	30
<b>Total Income from charitable trading A2</b>	<b>160,255</b>	<b>-</b>	<b>160,255</b>	<b>157,563</b>

#### 24 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Interest income	1,068	-	1,068	111
<b>Total investment income A4</b>	<b>1,068</b>	<b>-</b>	<b>1,068</b>	<b>111</b>

## Collingham Gardens Nursery

### Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

#### 25 Expenditure on charitable activities - Direct spending

<b>Current Year</b>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries	176,099	-	176,099	178,873
Employers' NI - Charitable activities	7,963	-	7,963	10,786
Pension costs	3,705	-	3,705	3,151
Agency staff	3,112	-	3,112	33,309
Other staff costs	627	-	627	-
Food and catering	6,727	-	6,727	13,094
Toys, equipment and resources	1,080	-	1,080	1,572
Health and safety care	29	-	29	-
Other direct nursery costs	543	-	543	-
<b>Total Direct spending</b>	<b>199,885</b>	<b>-</b>	<b>199,885</b>	<b>240,785</b>

#### 26 Support costs for charitable activities

<b>Current Year</b>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Employee costs not included in direct costs</b>				
Staff training	1,688	-	1,688	2,568
Other staff costs	195	-	195	435
Travel and subsistence - staff	329	-	329	237
<b>Premises Expenses</b>				
Rates	1,847	-	1,847	1,564
Electricity	5,686	-	5,686	7,881
Cleaning and waste disposal	12,955	-	12,955	11,663
Security alarm rental and maintenance	1,039	-	1,039	1,226
Other premises costs	528	-	528	228
General maintenance	7,614	-	7,614	1,025
Property and public liability insurance	2,790	-	2,790	2,605
<b>Administrative overheads</b>				
Telephone	795	-	795	631
Stationery, postage and office supplies	58	-	58	48
Computer and internet costs	301	-	301	298
Subscriptions	401	-	401	527
Equipment rental	-	-	-	2,608
Bad debts	-	-	-	2,282
Advertising and marketing	177	-	177	-
Sundry expenses	-	-	-	23
<b>Professional fees</b>				
Accountancy fees	1,309	-	1,309	625
Payroll fees	485	-	485	408
Recruitment fees	379	-	379	405
HR and related services	7,051	-	7,051	3,504
Other legal and professional fees	374	-	374	455
<b>Financial costs</b>				
Bank charges	77	-	77	115
Depreciation	4,979	10,697	15,676	13,984
Bank interest payable	-	-	-	-
<b>Total support costs - Current Year</b>	<b>51,057</b>	<b>10,697</b>	<b>61,754</b>	<b>55,345</b>

## Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

### 27 Other Expenditure - Governance costs

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2024	2024	2024	2023
		£	£	£	£
Reporting Accountant fees		2,112	-	2,112	1,920
<b>Total Governance costs</b>	<b>B2c</b>	<b>2,112</b>	<b>-</b>	<b>2,112</b>	<b>1,920</b>

All the expenditure in the prior year was unrestricted.

### 28 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2024	2024	2024	2023
		£	£	£	£
Total Direct spending	<b>B2a</b>	199,885	-	199,885	240,785
Total Support costs	<b>B2b</b>	51,057	10,697	61,754	55,345
Total Governance costs	<b>B2c</b>	2,112	-	2,112	1,920
<b>Total charitable expenditure</b>	<b>B2</b>	<b>253,054</b>	<b>10,697</b>	<b>263,751</b>	<b>298,050</b>

		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2023	2023	2023
		£	£	£
Total Direct spending	<b>B2a</b>	240,785	-	240,785
Total Support costs	<b>B2d</b>	46,274	9,071	55,345
Total Governance costs	<b>B2e</b>	1,920	-	1,920
<b>Total charitable expenditure</b>	<b>B2</b>	<b>288,979</b>	<b>9,071</b>	<b>298,050</b>