

Company Registration Number - 07024413

The Charity Registration Number - 1134204

Collingham Gardens Nursery

Report and Accounts

31 August 2023

# **Collingham Gardens Nursery**

## **Report and accounts for the year ended 31 August 2023**

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## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2023**

The Trustees present their Report and Accounts for the year ended 31 August 2023, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name***

The legal and operating name of the charity is:- Collingham Gardens Nursery.

##### ***The charity's area of operation and UK charitable registration.***

The charity is registered in England and Wales with the Charity Commission for England and Wales (CCEW) with charity number 1134204.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

##### ***The principal operating address of the charity is:-***

Henrietta Mews  
Kings Cross,  
London, WC1N 1PH

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

##### **The Trustees and Company Secretary in office on the date the report was approved were:-**

Katherine Weber-de Tonquedec (appointed 23 November 2023)

Leoncio Wilder Espinoza De La Cruz (appointed 31 May 2023)

Ruth Eliana Artigas Parada (appointed 17 November 2023)

Julia Driver-Szekely (appointed 17 November 2023)

## Collingham Gardens Nursery

Company Registration Number - 07024413

### Trustees' Annual Report for the year ended 31 August 2023

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

<b>Name</b>	<b>Appointed</b>	<b>Resigned/Retired</b>
Brandi Amiss-Towler (Secretary)	26 November 2021	01 December 2022
Jan Jakob Spriesterbach	31 May 2023	17 November 2023
Alexandrea Helene Leavey	31 May 2023	17 November 2023
Donald Bell	01 December 2022	29 January 2024
Rajesh Paul Singh Thind	01 December 2022	29 January 2024
Eleanora Marisa Rosa Ottina	17 November 2023	20 December 2023
Katharina Kleinfelder (Secretary)	01 December 2022	14 December 2023
Jan Jakob Spriesterbach	26 November 2021	15 March 2023
Sarah Beydoun	26 November 2021	01 December 2022
Marek Artur Szymanski	26 November 2021	01 December 2022

### Objects and activities of the charity

#### *The purposes of the charity as set out in its governing document.*

The organisation's purposes and aims as set out in its Memorandum of Association are to enhance the development and education of children. The prime focus is on outdoor learning and parent participation with the aim to help parents understand and provide for the needs of their children through outdoor learning, play and involvement in community activities. These aims are consistent with the purposes for which the organisation was established by Save the Children in the 1960s. Since the 1980s the organisation has been parent-led.

#### *The main activities undertaken in relation to those purposes during the year.*

The charity continue to fully support children and families

The nursery continues to be fully functional and open throughout the year, supporting children and families who get the benefits of an amazing forest garden, giving children the opportunity to fulfill their much needed development at that age.

The nursery's distinctive outdoor area benefited from additional development and care, mostly because of the fantastic team of educators' knowledge of Forest School pedagogy and Outdoor Learning. This made it possible for kids, employees, and visiting parents to keep enjoying the garden and having access to such a lovely natural area right in the middle of London's metropolitan area.

Regular weekend garden club meetings are taking place the whole year.. This facilitated the reunification of families with alumni. the primary annual endeavors carried out to advance the charity's mission for the good of the public.

#### *The main activities undertaken during the year to further the charity's purpose for the public benefit.*

The organization's initiatives are centered on the growth and education of the kids at Collingham Gardens Nursery, with an emphasis on kid-led activities and outdoor learning in particular.

The adoption of a flexible, child-centered approach to support all the various learning styles in an outdoor setting where kids can play and engage with the elements and resources naturally is fundamental to our ethos. The environment and tools in the nursery promote diversity, teamwork, creativity, inventiveness, and experience analysis. Children are not set up to fail or achieve nothing in this environment; instead, they can learn self-control, build skills gradually while incorporating what they have already learned, and expand their knowledge and experience. When everything becomes attainable, the environment becomes inclusive.

The model specifically emphasizes the significance that "effectivities" and "affordances" play in this reciprocal relationship. This connection highlights the idea of loose components as an encouragement for creative play, imagination, exploration, teamwork, and critical thinking. It also shows how children interpret natural resources and use their knowledge and experience to use them for their own ends.

The idea that the early childhood educator and the child are co-constructors of their experiences and learning is fundamental to our pedagogical approach. In addition to adult-led activities, our educators promote and facilitate children's unstructured playtime. This harmonious mix of kid-chosen play and "teaching" via adult supervision or planned activities creates an atmosphere that encourages youngsters to express themselves freely. Children have a "voice" thanks to this freedom of speech, which gives educators a better understanding of and ability to support the child's learning process.

The children learn from a biodiverse garden area where a variety of plants and animals, such as insects, bugs, local foxes, and native birds, coexist.

Enhancing the natural environment, conservation, and biodiversity are given top priority. Fostering partnerships with parents and carers to enable their involvement in the nursery's administration and activities; - Offering affordable creche for children in Camden, regardless of race, culture, religion, or means; - Providing creche and support for children with disabilities; - Establishing connections with the local community through projects and an alumni network of families; - Initiating and upholding the Pre-School Learning Alliance's objective.

## Collingham Gardens Nursery

Company Registration Number - 07024413

### Trustees' Annual Report for the year ended 31 August 2023

#### The main achievements and performance of the charity during the year.

The management and staff's perseverance, knowledge, and dedication to their work continued to benefit the nursery, the team loved working together as a whole and this is beneficial for children, also the nursery is giving the opportunity to new members the staff to get qualify, and train while they earn, this is a very productive for the nursery and enthusiastic people with the passion for children and their development.

Gardening days have continued to be popular and well-attended events, and the summer fair was a very successful event, bringing together children, parents, staff and alumni for a wonderful day of food, music and togetherness.

#### Fundraising activities during the year.

The nursery benefited from the funds raised at the Summer Fair, as well as from making the outdoor space available for families to use for children's birthday parties. Thanks to one parent's workplace matchfunding scheme, all funds raised from these events were doubled, providing a useful boost to fundraising activities.

Also parents from the community are organizing bake sales to buy children equipment, in addition to this, members of staff organize a book sale on world book day.

#### The difference the charity's performance during the year has made to the beneficiaries of the charity.

The garden area offers a challenging and rich learning environment for the kids, thanks to the nursery's strong emphasis on outdoor learning. During gardening days and community activities, the environment benefits not only the kids who visit the nursery but also their siblings. Parent-led initiatives, which support family activities outside of nursery operation hours, are highly valued. The nonprofit organization has expanded the nursery's age range and added more hours to give parents and kids who aren't quite school-ready more flexibility.

A biodiverse setting that promotes community cohesion through environmental rejuvenation initiatives is advantageous to parents and workers alike.

Internally, the management team focussed on improving the work arrangements for staff and in the process offered fairer contracts and provided accredited training.

#### Structure, governance and management of the charity

##### The methods used to recruit and appoint new charity trustees.

Membership of the charity is open to individuals or organisations who apply and who are approved by the directors of the company. An application may only be refused where the directors consider it reasonably not to be in the charity's best interests.

An Annual General Meeting is held during each autumn term and all parents are encouraged to attend.

The directors are appointed by ordinary resolution of the members at a general meeting (usually the Annual General Meeting) for a period of one year but may then seek re-election. In addition, the directors may appoint persons willing to act as directors. Such appointees must retire at the next Annual General Meeting but may offer themselves for re-election. Sixty per cent of the directors must be current parents or guardians of children who are at the nursery at the time of the election; the number of directors shall not be less than three and not more than nine.

The directors are supported and informed by an advisory Management Committee comprising parents, guardians and members. The Management Committee holds meetings, usually at monthly intervals, at which the ongoing operation and finances of the nursery are considered.

Bankers Lloyds Bank PLC, Gray's Inn Road, London

Accountants HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

#### Financial review

##### The charity's financial position at the end of the year ended 31 August 2023

The financial position of the charity at 31 August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	(29,785)	94,060
Unrestricted Revenue Funds available for the general purposes of the charity	81,113	105,702
Restricted Revenue Funds	83,424	88,620
Total Funds	164,537	194,322

## Collingham Gardens Nursery

Company Registration Number - 07024413

### Trustees' Annual Report for the year ended 31 August 2023

#### *Financial review of the position at the reporting date, 31 August 2023 .*

An analysis of the movements in the financial position of the charity during the year to 31 August 2023 and the position at the year then ended is as follows:-

	As at 31 August 2022 £	Income in the year £	Expenditure in the year £	As at 31 August 2023 £
<b>Unrestricted funds</b>	<b>105,702</b>	<b>264,390</b>	<b>(288,979)</b>	<b>81,113</b>
<b>Restricted funds</b>				
Community Infrastructure Levy monies grant	68,465	-	(9,071)	59,394
Benevity Causes donation	18,569	3,875	-	22,444
Minor funds	1,586	-	-	1,586
<b>Total restricted funds</b>	<b>88,620</b>	<b>3,875</b>	<b>(9,071)</b>	<b>83,424</b>
<b>Total funds</b>	<b>194,322</b>	<b>268,265</b>	<b>(298,050)</b>	<b>164,537</b>

#### Unrestricted funds

Unrestricted income funds at 1 September 2022 decreased during the year by £24,589 and at 31 August 2023 amounted to £81,113 (31 August 2022 £105,702). This compared with an increase in the previous year of £9,499 mainly due a decrease in the income received during 2023 vs 2022.

#### Restricted funds

Restricted funds received during 2022/23 totalled £3,875 comprising of a Benevity Causes donation. Expenditure incurred in the year to 31 August 2023 totalled £9,071 which relates to the annual depreciation charge on the assets paid for from restricted funds.

Reserves at 31 August 2023 equate to the charity's unrestricted income funds of £81,113 (31 August 2022 £105,702) and restricted income funds of £83,424 (31 August 2022 £88,620); these comprised of cash £108,998 , fixed assets £66,571 and debtors £11,629 less creditors £22,661.

It has been the charity's aim to hold reserves equivalent to at least three month's operating costs. This was thought necessary to provide resilience against static grant receipts and the difficulty of being able to quickly re-align fee charges to match often rapid and sharply rising costs. The income the nursery can earn is also constrained by the number of children it can accommodate, the need to comply with statutory staffing levels and the level of unavoidable fixed overheads.

#### **Going Concern**

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024.

Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2023**

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Plans For the Future***

##### **Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

The management of the nursery is focused on improving its infrastructure and on extending the emphasis on outdoor learning and child-led activities. Plans are also being considered for a forest school for older children, subject to measures protecting the site from excessive footfall.

We are implementing a yearly calendar that will allow more community involvement and use of the space out of nursery operating hours. The organization will continue to expand community activities such as gardening days and seasonal celebrations. In order to secure a financially sustainable future we will review the fee structure to align this with other community nurseries in the area. .

We will endeavor to secure funding to improve the boundary of the site with a new fence for safety and will start looking at funding avenues for an outdoor classroom as well as for provisions and learning tools for older children during the weekends.

The trustees are also looking at corporate social responsibility partnerships to ensure the early years education is supported by expertise and investment required for a sustainable long term future.

Any surplus is reinvested back into the nursery and the trustees are unpaid members who utilize their expertise to minimize risk, fundraise and help generate wider community involvement.

We are implementing a yearly calendar that will allow more community involvement and use of the space out of nursery operating hours. The organisation will continue to expand community activities such as gardening days and seasonal celebrations. In order to secure a financially sustainable future we will review the fee structure to align this with other community nurseries in the area. The charity will also execute essential improvement work on the building and in the garden during the holidays and closure periods.

We will endeavour to secure funding to improve the boundary of the site with a new fence for safety and will start looking at funding avenues for an outdoor classroom as well as for provisions and learning tools for older children during the weekends.

The trustees are also looking at corporate social responsibility partnerships to ensure the early years education is supported by expertise and investment required for a sustainable long term future.

Any surplus is reinvested back into the nursery and the trustees are unpaid members who utilise their expertise to minimise risk, fundraise and help generate wider community involvement.

##### **Details of The Independent Examiner**

Emma Barty

Fellow Member of the Institute of Chartered Accountants of England and Wales

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2023**

#### **Statement of Directors' and Trustees' Responsibilities**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.



**Collingham Gardens Nursery**

Company Registration Number - 07024413

**Trustees' Annual Report for the year ended 31 August 2023**

**Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 9 to 27.

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 14 May 2024.

For and on behalf of the board of trustees

Ruth Eliana Artigas Parada  
Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLLINGHAM GARDENS NURSERY

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 9 to 27.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*El Barty*

Emma Barty FCA CTA  
HaesCooper & Associates Ltd  
Unit A, Farriers Courtyard  
Spelmonden Farm, Spelmonden Road  
Goudhurst  
Kent  
TN17 1HE

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2023**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2023, as required by the Companies Act 2006)***

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
<b>Income from:</b>					
Donations and grants	A1	106,716	3,875	<b>110,591</b>	200,357
Charitable activities	A2	157,563	-	<b>157,563</b>	204,381
Other trading activities	A3	-	-	-	-
Investments	A4	111	-	<b>111</b>	14
<b>Total income</b>	<b>A</b>	<b>264,390</b>	<b>3,875</b>	<b>268,265</b>	<b>404,752</b>
<b>Expenditure on:</b>					
Charitable activities	B2	288,979	9,071	<b>298,050</b>	310,692
<b>Total expenditure</b>	<b>B</b>	<b>288,979</b>	<b>9,071</b>	<b>298,050</b>	<b>310,692</b>
<b>Net income for the year</b>		<b>(24,589)</b>	<b>(5,196)</b>	<b>(29,785)</b>	<b>94,060</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		105,702	88,620	<b>194,322</b>	100,262
<b>Total funds carried forward</b>		<b>81,113</b>	<b>83,424</b>	<b>164,537</b>	<b>194,322</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2023**

**Collingham Gardens Nursery - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<b>Income from:</b>				
Donations and grants	A1	113,066	87,291	<b>200,357</b>
Charitable activities	A2	204,381	-	<b>204,381</b>
Other trading activities	A3	-	-	-
Investments	A4	14	-	<b>14</b>
<b>Total income</b>	<b>A</b>	<b>317,461</b>	<b>87,291</b>	<b>404,752</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	307,962	2,730	<b>310,692</b>
<b>Total expenditure</b>	<b>B</b>	<b>307,962</b>	<b>2,730</b>	<b>310,692</b>
<b>Net movement in funds</b>		<b>9,499</b>	<b>84,561</b>	<b>94,060</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		96,203	4,059	<b>100,262</b>
<b>Total funds carried forward</b>		<b>105,702</b>	<b>88,620</b>	<b>194,322</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

**The notes attached on pages 15 to 27 form an integral part of these accounts.**

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2023**

**Movements in revenue funds for the year ended 31 August 2023**

**Revenue accumulated funds**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	105,702	88,620	194,322	<b>100,262</b>
Recognised gains and losses before transfers	(24,589)	(5,196)	(29,785)	94,060
<b>Closing revenue funds</b>	<b>81,113</b>	<b>83,424</b>	<b>164,537</b>	<b>194,322</b>

**Summary of funds**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	81,113	83,424	164,537	194,322

**The notes attached on pages 15 to 27 form an integral part of these accounts.**

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2023**

**Collingham Gardens Nursery  
Income and Expenditure Account for the year ended 31 August 2023 as required by the Companies Act 2006**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b><i>Income</i></b>		
Income from operations	262,397	404,217
Other small donations	5,757	521
Investment income and interest		
Interest receivable	111	14
<b>Gross income in the year</b>	<b><u>268,265</u></b>	<b><u>404,752</u></b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation	282,146	306,033
Depreciation	13,984	2,730
Governance costs	1,920	1,920
Interest payable	-	9
<b>Total expenditure in the year</b>	<b><u>298,050</u></b>	<b><u>310,692</u></b>
<b>Retained surplus for the financial year</b>	<b><u>(29,785)</u></b>	<b><u>94,060</u></b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 15 to 27 form an integral part of these accounts.**

## Collingham Gardens Nursery - Balance Sheet as at 31 August 2023

	Notes	SORP Ref	2023 £	2022 £
<b>Fixed assets</b>		A		
Tangible assets	10	A2	66,571	57,392
<b>Current assets</b>		B		
Debtors	12	B2	11,629	16,771
Cash at bank		B4	108,998	163,466
<b>Total current assets</b>			120,627	180,237
<b>Creditors: amounts falling due within one year</b>	14	C1	(22,661)	(43,307)
<b>Net current assets</b>			97,966	136,930
<b>The total net assets of the charity</b>			<b>164,537</b>	<b>194,322</b>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>					
Restricted Revenue Funds	20	D2	83,424	88,620	
			83,424		88,620
<b>Unrestricted Funds</b>					
Unrestricted Revenue Funds	20	D3	81,113	105,702	
			81,113		105,702
<b>Designated Funds</b>					
<b>Total charity funds</b>			<b>164,537</b>	<b>194,322</b>	

## **Collingham Gardens Nursery - Balance Sheet as at 31 August 2023**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

For and on behalf of the board of trustees

**Ruth Eliana Artigas Parada**

Trustee

Approved by the board of trustees on 14 May 2024

**The notes attached on pages 15 to 27 form an integral part of these accounts.**



# Collingham Gardens Nursery

## Notes to the Accounts for the year ended 31 August 2023

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is incorporated as a company limited by guarantee. In the event that the charity is dissolved while a person is a member, or within twelve months after he or she ceases to be a member, then he or she is liable to contribute a sum not exceeding £10 to the payment of the debts and liabilities of the charity.

The financial statements are presented in sterling which is the functional currency of Collingham Gardens Nursery, rounded to the nearest £1.

##### **Going Concern**

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024.

Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

#### *Policies relating to categories of income and income recognition.*

##### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2023

#### Donated services and facilities

Donated services and facilities (not including the use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

#### *Policies relating to expenditure on goods and services provided to the charity.*

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

#### *Policies relating to assets, liabilities and provisions and other matters.*

#### Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements	16.67%	straight line
IT equipment	33%	straight line
Non IT equipment	25%	straight line

During the year the Trustees reviewed the expected lives of the company's assets. They concluded that the lives of leasehold improvements should be extended from five years to six years and those of non-IT equipment should be increased from three years to four years.

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

#### Cash at bank

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2023

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or as implied by law. When the charity receives a donation the use of which is restricted to the acquisition of a fixed asset and where the donor intends that the asset should continue to be used by the charity that fund will remain a restricted fund. Depreciation on the asset will be charged against that fund.

There are no endowment funds.

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

#### 5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of fixed assets	13,984	2,730
Pension costs	3,151	4,439

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2023

#### 6 Interest payable

	2023	2022
	£	£
Bank interest payable	-	9

#### 7 Staff costs and emoluments

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries	178,873	217,950
Employer's National Insurance	10,786	12,123
Employer's operating costs of defined contribution pension schemes	3,151	4,439
<b>Total salaries, wages and related costs</b>	<b>192,810</b>	<b>234,512</b>

	2023	2022
	£	£
Termination payment	-	12,500
	-	12,500

<i>Average number of staff</i>	2023	2022
The average number of staff employed in the year was	8	10

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity considers its key management personnel comprise the trustees and the nursery manager. The total employment benefits including employer's National Insurance and pension contributions of key management personnel for the year to 31 August 2023 were £39,339 (2022 £40,064).

#### 8 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

#### 9 Remuneration and payments to Trustees and persons connected with them

Neither the trustees nor any persons connected with them have received any remuneration or any benefits from the charity or any related entity, either in the current or prior year.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2023

#### 10 Tangible fixed assets

<i>Current Year</i>	<b>Leasehold Improvements</b>	<b>Non IT Equipment</b>	<b>IT Equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 September 2022	153,649	50,055	4,842	208,546
Additions	22,993	-	170	23,163
<b>At 31 August 2023</b>	<b>176,642</b>	<b>50,055</b>	<b>5,012</b>	<b>231,709</b>
<b>Depreciation</b>				
At 1 September 2022	115,475	30,837	4,842	151,154
Charge for the year	9,071	4,904	9	13,984
<b>At 31 August 2023</b>	<b>124,546</b>	<b>35,741</b>	<b>4,851</b>	<b>165,138</b>
<b>Net book value</b>				
<b>At 31 August 2023</b>	<b>52,096</b>	<b>14,314</b>	<b>161</b>	<b>66,571</b>
At 31 August 2021	38,174	19,218	-	57,392

  

<i>Prior Year</i>	<b>Leasehold Improvements</b>	<b>Non IT Equipment</b>	<b>IT Equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 September 2021	113,140	30,442	4,842	148,424
Additions	40,509	19,613	-	60,122
<b>31 August 2022</b>	<b>153,649</b>	<b>50,055</b>	<b>4,842</b>	<b>208,546</b>
<b>Depreciation</b>				
At 1 September 2021	113,140	30,442	4,842	148,424
Charge for the year	2,335	395	-	2,730
<b>31 August 2022</b>	<b>115,475</b>	<b>30,837</b>	<b>4,842</b>	<b>151,154</b>
<b>Net book value</b>				
<b>At 31 August 2022</b>	<b>38,174</b>	<b>19,218</b>	<b>-</b>	<b>57,392</b>
At 31 August 2021	-	-	-	-

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2023

#### 11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

#### 12 Debtors

	2023	2022
	£	£
Trade debtors	-	11,250
Other debtors	11,629	4,293
	<b>11,629</b>	<b>15,543</b>

#### 13 Debtors due after one year

	2023	2022
	£	£
Loan	-	1,228
	<b>-</b>	<b>1,228</b>

#### 14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,110	1,847
Accruals	1,920	3,225
Deposits received and deferred income	14,841	32,904
PAYE and pension contributions payable	4,103	5,331
	<b>22,661</b>	<b>43,307</b>

#### 15 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

#### 16 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2023

#### 17 Income and Expenditure account summary

	2023 £	2022 £
<b>At 1 September 2022</b>	194,322	100,262
Surplus after tax for the year	(29,785)	94,060
<b>At 31 August 2023</b>	<b>164,537</b>	<b>194,322</b>

#### 18 No related party transactions

There were no transactions with related parties in the year.

#### 19 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 August 2023</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible Fixed Assets	-	-	66,571	<b>66,571</b>
Current Assets	103,774	-	16,853	<b>120,627</b>
Current Liabilities	(22,661)	-	-	<b>(22,661)</b>
	<b>81,113</b>	<b>-</b>	<b>83,424</b>	<b>164,537</b>

  

<b>At 31 August 2022</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible Fixed Assets	-	-	57,392	<b>57,392</b>
Current Assets	149,009	-	31,228	<b>180,237</b>
Current Liabilities	(43,307)	-	-	<b>(43,307)</b>
	<b>105,702</b>	<b>-</b>	<b>88,620</b>	<b>194,322</b>

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2023

#### 20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 21 £	£	£
<b>Unrestricted funds:-</b>				
Unrestricted Revenue Funds	105,702	(24,589)	-	81,113
<b>Total unrestricted funds</b>	<b>105,702</b>	<b>(24,589)</b>	<b>-</b>	<b>81,113</b>
<b>Restricted funds:-</b>				
Minor restricted fund balances	1,586	-	-	1,586
Benevity Causes Donations	18,569	3,875	-	22,444
CIL Grant	68,465	(9,071)	-	59,394
<b>Total restricted funds</b>	<b>88,620</b>	<b>(5,196)</b>	<b>-</b>	<b>83,424</b>
<b>Total charity funds</b>	<b>194,322</b>	<b>(29,785)</b>	<b>-</b>	<b>164,537</b>

Purpose of restricted funds

Benevity Causes Donations

Construction of a garden play house.

CIL Grant

Grant from London Borough of Camden Community Infrastructure Levies Monies for the refurbishment of kitchen and toilet areas.

#### 21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<b>Unrestricted funds:-</b>				
Unrestricted Revenue Funds	264,390	(288,979)	-	(24,589)
<b>Restricted funds:-</b>				
Benevity Causes Donations	3,875	(9,071)	-	(5,196)
	<b>268,265</b>	<b>(298,050)</b>	<b>-</b>	<b>(29,785)</b>



## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2023

#### 22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

***Unrestricted funds:-***

Unrestricted Revenue Funds

The funds are held to meet the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

***Restricted funds:-***

Restricted Revenue Funds

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

#### 23 Ultimate controlling party

The charity is under the control of its legal members.

## Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

### 24 Donations and Grants

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Donations and gifts from individuals</b>				
Benevity donations	-	-	-	16,491
Other small donations	1,882	3,875	5,757	521
<b>Total donations and gifts from individuals</b>	<b>1,882</b>	<b>3,875</b>	<b>5,757</b>	<b>17,012</b>
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Grants received</b>				
Grant income	104,834	-	104,834	183,345
<b>Total Grants received</b>	<b>104,834</b>	<b>-</b>	<b>104,834</b>	<b>183,345</b>
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Covid - 19 business grant and JRS</b>				
Government grants	-	-	-	-
<b>Total Covid - 19 business grant and JRS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Donations and Grants</b>	<b>106,716</b>	<b>3,875</b>	<b>110,591</b>	<b>200,357</b>

A1

## Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

### 25 Income from charitable activities - Trading Activities

#### Current year

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
<b>Income from charitable trading</b>				
Nursery fees	157,533	-	157,533	204,241
Nursery hire	30	-	30	140
<b>Total Income from charitable trading A2</b>	<b>157,563</b>	<b>-</b>	<b>157,563</b>	<b>204,381</b>

### 26 Income from other, non charitable, trading activities

Insurance claim	-	-	-	-
<b>Total from other activities A3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 27 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Interest income	111	-	111	14
<b>Total investment income A4</b>	<b>111</b>	<b>-</b>	<b>111</b>	<b>14</b>

## Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

### 28 Expenditure on charitable activities - Direct spending

<b>Current Year</b>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries	178,873	-	178,873	217,950
Employers' NI - Charitable activities	10,786	-	10,786	12,123
Pension costs	3,151	-	3,151	4,439
Agency staff	33,309	-	33,309	9,157
Food and catering	13,094	-	13,094	7,703
Toys, equipment and resources	1,572	-	1,572	1,663
<b>Total Direct spending</b>	<b>240,785</b>	<b>-</b>	<b>240,785</b>	<b>253,035</b>
<b>B2a</b>				

### 29 Support costs for charitable activities

<b>Current Year</b>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2023	2023	2023	2022
	£	£	£	£
<b>Employee costs not included in direct costs</b>				
Staff training	2,568	-	2,568	805
Other staff costs	435	-	435	122
Travel and subsistence - staff	237	-	237	787
Termination payment	-	-	-	12,500
<b>Premises Expenses</b>				
Rates	1,564	-	1,564	1,392
Electricity	7,881	-	7,881	4,351
Cleaning and waste disposal	11,663	-	11,663	11,024
Security alarm rental and maintenance	1,226	-	1,226	1,439
Other premises costs	228	-	228	1,248
General maintenance	1,025	-	1,025	2,129
Property and public liability insurance	2,605	-	2,605	2,230
<b>Administrative overheads</b>				
Telephone	631	-	631	863
Stationery, postage and office supplies	48	-	48	548
Computer and internet costs	298	-	298	276
Subscriptions	527	-	527	1,398
Equipment rental	2,608	-	2,608	2,438
Bad debts	2,282	-	2,282	-
Sundry expenses	23	-	23	456
<b>Professional fees</b>				
Accountancy fees	625	-	625	1,851
Payroll fees	408	-	408	597
Recruitment fees	405	-	405	237
HR and related services	3,504	-	3,504	5,298
Other legal and professional fees	455	-	455	891
<b>Financial costs</b>				
Bank charges	115	-	115	118
Depreciation	4,913	9,071	13,984	2,730
Bank interest payable	-	-	-	9
<b>Total support costs - Current Year</b>	<b>46,274</b>	<b>9,071</b>	<b>55,345</b>	<b>55,737</b>
<b>B2b</b>				

## Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

### 30 Other Expenditure - Governance costs

<b>Current Year</b>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2023	2023	2023	2022
		£	£	£	£
Reporting Accountant fees		1,920	-	1,920	1,920
<b>Total Governance costs</b>	<b>B2c</b>	<b>1,920</b>	<b>-</b>	<b>1,920</b>	<b>1,920</b>

All the expenditure in the prior year was unrestricted.

### 31 Total Charitable expenditure

<b>Current Year</b>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2023	2023	2023	2022
		£	£	£	£
Total Direct spending	<b>B2a</b>	240,785	-	240,785	253,035
Total Support costs	<b>B2b</b>	46,274	9,071	55,345	55,737
Total Governance costs	<b>B2c</b>	1,920	-	1,920	1,920
<b>Total charitable expenditure</b>	<b>B2</b>	<b>288,979</b>	<b>9,071</b>	<b>298,050</b>	<b>310,692</b>