

Company Registration Number - 07024413

The Charity Registration Number - 1134204

Collingham Gardens Nursery

Report and Accounts

31 August 2022

Collingham Gardens Nursery

Report and accounts for the year ended 31 August 2022

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Trustees' Annual Report for the year ended 31 August 2022

The Trustees present their Report and Accounts for the year ended 31 August 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- Collingham Gardens Nursery.

The charity's area of operation and UK charitable registration.

The charity is registered in England and Wales with the Charity Commission for England and Wales (CCEW) with charity number 1134204.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address of the charity is:-

Henrietta Mews
Kings Cross,
London, WC1N 1PH

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

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Trustees' Annual Report for the year ended 31 August 2022

The Trustees and Company Secretary in office on the date the report was approved were:-

Jan Jakob Spriesterbach (appointed 31 May 2023)

Leoncio Wilder Espinoza De La Cruz (appointed 31 May 2023)

Alexandrea Helene Leavey (appointed 31 May 2023)

Donald Bell (appointed 1 December 2022)

Rajesh Paul Singh Thind (appointed 1 December 2022)

Katharina Kleinfelder - Company Secretary (appointed 1 December 2022)

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Brandi Amiss-Towler (Secretary)	26 November 2021	01 December 2022
Roberta Jenkins (Secretary)	09 March 2020	26 November 2021
Matko Bosnjak	26 November 2020	26 November 2021
Christina Brown	26 November 2020	26 November 2021
Marianna Segato	22 February 2021	26 November 2021
Laura Murdoch	08 June 2021	26 November 2021
Jan Jakob Spriesterbach	26 November 2021	15 March 2023
Sarah Beydoun	26 November 2021	01 December 2022
Marek Artur Szymanski	26 November 2021	01 December 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The organisation's purposes and aims as set out in its Memorandum of Association are to enhance the development and education of children. The prime focus is on outdoor learning and parent participation with the aim to help parents understand and provide for the needs of their children through outdoor learning, play and involvement in community activities. These aims are consistent with the purposes for which the organisation was established by Save the Children in the 1960s. Since the 1980s the organisation has been parent-led.

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The main activities undertaken in relation to those purposes during the year.

The charity began to emerge from the Covid restrictions of the previous year, remaining fully functional and open throughout the year, enabling the support and education of the nursery children and their families. The community was able to hold a successful Summer Fete, bringing the community together for a much appreciated gathering after a long period of relative isolation.

The unique outdoor space at the nursery benefitted from further attention and development, in large part thanks to the expertise of the Nursery Manager in the areas of Outdoors Learning and Forest School pedagogy. This allowed children, staff and visiting parents to continue to enjoy the garden and benefit from access to such a beautiful natural space in the heart of urban London.

Throughout weekends in spring and summer the garden club was held on a regular basis. This enabled current and Alumni families to reconnect.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The organisation's activities are focused on the development and education of children at Collingham Gardens Nursery, in particular focus on outdoor learning and child led activities.

Central to our ethos is the adoption of a flexible, child-centred approach to support all the different learning styles in an outdoor environment where children can play and interact instinctively with the natural elements and resources. The stimuli and resources in the nursery setting encourage variety, cooperation, invention, originality and analysis of experience. In this context children are not set up to fail or non-achieve, it allows them to self-regulate themselves, to develop skills over time, weaving in what was discovered previously and to grow in understanding and experience. This makes the environment inclusive as everything becomes achievable; children approach activities on their own terms and at their own pace.

The model particularly highlights the role of 'affordances' and 'effectivities' in this mutual interaction. This link between how children interpret natural resources and how they employ their understanding and experience in manipulating it for their own purposes supports the theory of loose parts as a stimulus for imaginative play, exploration, creativity, collaboration and critical thinking.

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Central to our pedagogical approach is that the early years educator and child are co-constructors of their experiences and learning. Our educators encourage and support spontaneous play activities that are directed by children alongside adult led activities. It is this balance of freely chosen play and 'teaching' through adult intervention or structured activities that provides an enabling environment where children feel empowered in expressing themselves. This freedom of expression provides children with a 'voice' enabling the educators to understand and support that child's journey of discovery and understanding.

The children benefit from biodiverse garden space populated by a range of flora and fauna coexisting together including insects, bugs, native birds and local resident foxes.

There is a strong focus on biodiversity, conservation and improving the natural environment. The nursery is integral in:

- Offering affordable day-care for children in Camden, regardless of race, culture, religion, or means;
- Forming partnerships with parents and carers, facilitating their involvement in the nursery's administration and activities;
- Providing day-care places and support for children with disabilities;
- Forging links with the local community via projects and an alumni network of families;
- Instigating and adhering to and furthering the aims of the Pre-School Learning Alliance.

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The main achievements and performance of the charity during the year.

The nursery continued to benefit from the dedication, commitment and expertise of its management and staff. A continued focus on developing the team has seen further members of staff undertake Forest School training and work towards additional qualifications.

The nursery has continued to offer out of cohort support for parents and children wishing to delay starting primary school with considerable success. Children who have remained with the nursery an additional year have continued to be enthusiastic and engaged members of the nursery community, benefiting their own development and contributing to the collective well-being of the nursery and its stakeholders. Gardening days have continued to be popular and well-attended events, and the summer fair was a very successful event, bringing together children, parents, staff and alumni for a wonderful day of food, music and togetherness. After the limitations, frustrations and anxieties of the Covid lockdowns of 2020 and early 2021, this return to sociability has been appreciated by the community.

Fundraising activities during the year.

The nursery benefited from the funds raised at the Summer Fair, as well as from making the outdoor space available for families to use for children's birthday parties. Thanks to one parent's workplace matchfunding scheme, all funds raised from these events were doubled, providing a useful boost to fundraising activities. The Community Infrastructure Levy Grant previously awarded by Camden Council Condition Improvement Fund has allowed building and renovation work to proceed, with new and much improved kitchen and bathroom facilities being installed in the nursery during 2021/22. This work continued on as the year ended and is due for completion in spring / summer 2023. On successful completion of the project, the nursery intends to apply for further such funding in order to continue to maintain and improve the nursery buildings and grounds. In addition to the work completed inside the main nursery building, parent fundraising has allowed for a new treehouse to be built in the garden, which the children have greatly enjoyed playing in.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The nursery has a strong focus on outdoor learning and has worked hard to ensure the garden area is a challenging and rich learning environment for the children. The setting offers benefits not only to the children who attend the nursery but to their siblings during gardening days and community events. There is a big emphasis on parent led initiatives which helps promote family activities outside of nursery operating hours. In addition to opening the nursery to a broader age group, the charity has increased the provision of hours to provide greater flexibility to parents and children who are not school ready.

Both parents and staff benefit from a bio diverse environment that supports community cohesion through environmental rejuvenation activities.

Internally, the management team focussed on improving the work arrangements for staff and in the process offered fairer contracts and provided accredited training.

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Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Membership of the charity is open to individuals or organisations who apply and who are approved by the directors of the company. An application may only be refused where the directors consider it reasonably not to be in the charity's best interests.

An Annual General Meeting is held during each autumn term and all parents are encouraged to attend.

The directors are appointed by ordinary resolution of the members at a general meeting (usually the Annual General Meeting) for a period of one year but may then seek re-election. In addition, the directors may appoint persons willing to act as a directors. Such appointees must retire at the next Annual General Meeting but may offer themselves for re-election. Sixty per cent of the directors must be current parents or guardians of children who are at the nursery at the time of the election; the number of directors shall not be less than three and not more than nine.

The directors are supported and informed by an advisory Management Committee comprising parents, guardians and members. The Management Committee holds meetings, usually at monthly intervals, at which the ongoing operation and finances of the nursery are considered.

Bankers Lloyds Bank PLC, Gray's Inn Road, London

Accountants HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	94,060	34,731
Unrestricted Revenue Funds available for the general purposes of the charity	105,702	96,203
Restricted Revenue Funds	88,620	4,059
Total Funds	194,322	100,262

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Trustees' Annual Report for the year ended 31 August 2022

Financial review of the position at the reporting date, 31 August 2022 .

An analysis of the movements in the financial position of the charity during the year to 31 August 2022 and the position at the year then ended is as follows:-

	As at 31 August 2021	Net income in year	Other movements in funds during the year	As at 31 August 2022
	£	£	£	£
Unrestricted funds	96,203	9,499	-	105,702
Restricted funds				
Community Infrastructure Levy monies grant		70,800	(2,335)	68,465
Benevity Causes donation	2,473	16,491	(395)	18,569
Minor funds	1,586			1,586
Total restricted funds	4,059	87,291	(2,730)	88,620
Total funds	100,262	96,790	(2,730)	194,322

Unrestricted funds

Unrestricted income funds at 1 September 2021 increased during the year by £9,499 and at 31 August 2022 amounted to £105,702 (31 August 2021 £96,203). This compared with an increase in the previous year of £32,258 and the reduction of £22,759 between 2021 and 2022 was mainly due to a net increase of around 10% in the aggregate cost of own employee and agency staff.

Restricted funds

Restricted funds received during 2021/22 totalled £87,291 comprising a grant of £70,800 from the London Borough of Camden from Community Infrastructure Levy monies and £16,491 from a Benevity Causes donation. The Borough of Camden grant was made to refurbish the kitchen and bathroom areas. Expenditure incurred until 31 August 2022 totalled £41,157 with the balance £29,643 to be spent in 2022/23 and this will complete the project. Funds are held in the charity's bank accounts until disbursed. The current year's Benevity Causes donation was aggregated with £2,491 received in 2020/21 and used to build a tree-house in the garden. This was completed in the late summer of 2022 and the fund was fully disbursed.

Since the donors of both funds intended that the assets on which they were spent should continue to be used by the charity the funds remain restricted. Other movements during the year equate to the annual depreciation charge on the respective assets.

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Reserves

Reserves at 31 August 2022 comprised the charity's unrestricted income funds of £105,702 (31 August 2021 £ 96,203); these comprised cash £133,377 and debtors £15,632 less creditors £43,307.

It has been the charity's aim to hold reserves equivalent to at least three month's operating costs. This was thought necessary to provide resilience against static grant receipts and the difficulty of being able to quickly re-align fee charges to match often rapid and sharply rising costs. The income the nursery can earn is also constrained by the number of children it can accommodate, the need to comply with statutory staffing levels and the level of unavoidable fixed overheads.

While reserves at 31 August 2022 comfortably exceeded the target level of some £77,000, subsequent, savage increases in energy costs, staffing pressures (requiring increased agency support) and changes in demand for service provision have all borne heavily on these reserves. As a precaution, the Trustees have increased their regular monitoring of the charity's resources.

Going Concern

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024. Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

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Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The management of the nursery is focused on improving its infrastructure and on extending the emphasis on outdoor learning and child-led activities. Plans are also being considered for a forest school for older children, subject to measures protecting the site from excessive footfall.

We are implementing a yearly calendar that will allow more community involvement and use of the space out of nursery operating hours. The organisation will continue to expand community activities such as gardening days and seasonal celebrations. In order to secure a financially sustainable future we will review the fee structure to align this with other community nurseries in the area. The charity will also execute essential improvement work on the building and in the garden during the holidays and closure periods.

We will endeavour to secure funding to improve the boundary of the site with a new fence for safety and will start looking at funding avenues for an outdoor classroom as well as for provisions and learning tools for older children during the weekends.

The trustees are also looking at corporate social responsibility partnerships to ensure the early years education is supported by expertise and investment required for a sustainable long term future.

Any surplus is reinvested back into the nursery and the trustees are unpaid members who utilise their expertise to minimise risk, fundraise and help generate wider community involvement.

Details of The Independent Examiner

Emma Barty

Fellow Member of the Institute of Chartered Accountants of England and Wales

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

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Trustees' Annual Report for the year ended 31 August 2022

Statement of Directors' and Trustees' Responsibilities

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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Trustees' Annual Report for the year ended 31 August 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 31.

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 June 2023.

For and on behalf of the board of trustees

Donald Bell
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLLINGHAM GARDENS NURSERY

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages 11 to 30.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emma Barty

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income from:					
Donations and grants	A1	113,066	87,291	200,357	144,573
Charitable activities	A2	204,381	-	204,381	171,122
Other trading activities	A3	-	-	-	3,298
Investments	A4	14	-	14	6
Total income	A	317,461	87,291	404,752	318,999
Expenditure on:					
Charitable activities	B2	307,962	2,730	310,692	284,268
Total expenditure	B	307,962	2,730	310,692	284,268
Net income for the year		9,499	84,561	94,060	34,731
Reconciliation of funds:-	E				
Total funds brought forward		96,203	4,059	100,262	65,531
Total funds carried forward		105,702	88,620	194,322	100,262

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2022

Collingham Gardens Nursery - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income from:				
Donations and grants	A1	138,784	5,789	144,573
Charitable activities	A2	171,122	-	171,122
Other trading activities	A3	3,298	-	3,298
Investments	A4	6	-	6
Total income	A	313,210	5,789	318,999
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	280,952	3,316	284,268
Total expenditure	B	280,952	3,316	284,268
Net movement in funds		32,258	2,473	34,731
Reconciliation of funds:-	E			
Total funds brought forward		63,945	1,586	65,531
Total funds carried forward		96,203	4,059	100,262

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 19 to 31 form an integral part of these accounts.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	96,203	4,059	100,262	65,531
Recognised gains and losses before transfers	9,499	84,561	94,060	34,731
Closing revenue funds	105,702	88,620	194,322	100,262

Summary of funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	105,702	88,620	194,322	100,262

The notes attached on pages 19 to 31 form an integral part of these accounts.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2022

**Collingham Gardens Nursery
Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	404,217	318,993
Other small donations	521	-
Investment income and interest		
Interest receivable	14	6
Gross income in the year	404,752	318,999
Gross income in the year including exceptional items	404,752	318,999
Expenditure		
Charitable expenditure, excluding depreciation	306,033	281,462
Depreciation	2,730	1,006
Governance costs	1,920	1,800
Interest payable	9	-
Total expenditure in the year	310,692	284,268
Retained surplus for the financial year	94,060	34,731

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 31 form an integral part of these accounts.

Collingham Gardens Nursery - Balance Sheet as at 31 August 2022

	Notes	SORP Ref	2022 £	2021 £
Fixed assets		A		
Tangible assets	10	A2	57,392	-
Current assets		B		
Debtors	12	B2	16,771	17,184
Cash at bank		B4	163,466	114,395
Total current assets			180,237	131,579
Creditors: amounts falling due within one year	14	C1	(43,307)	(31,317)
Net current assets			136,930	100,262
The total net assets of the charity			194,322	100,262

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	20	D2	88,620	4,059	
			88,620		4,059
Unrestricted Funds					
Unrestricted Revenue Funds	20	D3	105,702	96,203	
			105,702		96,203
Designated Funds					
Total charity funds			194,322	100,262	

Collingham Gardens Nursery - Balance Sheet as at 31 August 2022

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

For and on behalf of the board of trustees

Donald Bell

Trustee

Approved by the board of trustees on 20 June 2023

The notes attached on pages 19 to 31 form an integral part of these accounts.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is incorporated as a company limited by guarantee. In the event that the charity is dissolved while a person is a member, or within twelve months after he or she ceases to be a member, then he or she is liable to contribute a sum not exceeding £10 to the payment of the debts and liabilities of the charity.

The financial statements are presented in sterling which is the functional currency of Collingham Gardens Nursery, rounded to the nearest £1.

Going Concern

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024.

Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

Donated services and facilities

Donated services and facilities (not including the use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements	16.67%	straight line
IT equipment	33%	straight line
Non IT equipment	25%	straight line

During the year the Trustees reviewed the expected lives of the company's assets. They concluded that the lives of leasehold improvements should be extended from five years to six years and those of non-IT equipment should be increased from three years to four years.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash at bank

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or as implied by law. When the charity receives a donation the use of which is restricted to the acquisition of a fixed asset and where the donor intends that the asset should continue to be used by the charity that fund will remain a restricted fund. Depreciation on the asset will be charged against that fund.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of fixed assets	2,730	1,006
Pension costs	4,439	3,288

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

6 Interest payable

	2022	2021
	£	£
Bank interest payable	9	-

7 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries	217,950	195,739
Employer's National Insurance	12,123	13,434
Employer's operating costs of defined contribution pension schemes	4,439	3,288
Total salaries, wages and related costs	234,512	212,461

	2022	2021
	£	£
Termination payment	12,500	-
	12,500	-

<i>Average number of staff</i>	2022	2021
The average number of staff employed in the year was	10	10

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity considers its key management personnel comprise the trustees and the nursery manager. The total employment benefits including employer's National Insurance and pension contributions of key management personnel for the year to 31 August 2022 were £40,064 (2021 £39,184).

8 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

9 Remuneration and payments to Trustees and persons connected with them

Neither the trustees nor any persons connected with them have received any remuneration or any benefits from the charity or any related entity, either in the current or prior year.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

10 Tangible fixed assets

<i>Current Year</i>	Leasehold Improvements	Non IT Equipment	IT Equipment	Total
	£	£	£	£
Cost				
At 1 September 2021	113,140	30,442	4,842	148,424
Additions	40,509	19,613	-	60,122
At 31 August 2022	153,649	50,055	4,842	208,546
Depreciation				
At 1 September 2021	113,140	30,442	4,842	148,424
Charge for the year	2,335	395	-	2,730
At 31 August 2022	115,475	30,837	4,842	151,154
Net book value				
At 31 August 2022	38,174	19,218	-	57,392
At 31 August 2021	-	-	-	-
 <i>Prior Year</i>				
	Leasehold Improvements	Non IT Equipment	IT Equipment	Total
	£	£	£	£
Cost				
At 1 September 2020	113,140	30,442	4,842	148,424
Additions	-	-	-	-
31 August 2021	113,140	30,442	4,842	148,424
Depreciation				
At 1 September 2020	113,140	29,969	4,309	147,418
Charge for the year	-	473	533	1,006
31 August 2021	113,140	30,442	4,842	148,424
Net book value				
At 31 August 2021	-	-	-	-
At 31 August 2020	-	473	533	1,006

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

12 Debtors

	2022	2021
	£	£
Trade debtors	11,250	12,870
Other debtors	4,293	4,314
	15,543	17,184

13 Debtors due after one year

	2022	2021
	£	£
Loan	1,228	-
	1,228	-

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,847	10,445
Accruals	3,225	1,800
Deposits received and deferred income	32,904	14,296
PAYE and pension contributions payable	5,331	4,776
	43,307	31,317

15 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

16 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

17 Income and Expenditure account summary

	2022 £	2021 £
At 1 September 2021	100,262	65,531
Surplus after tax for the year	94,060	34,731
At 31 August 2022	194,322	100,262

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	57,392	57,392
Current Assets	149,009	-	31,228	180,237
Current Liabilities	(43,307)	-	-	(43,307)
	105,702	-	88,620	194,322

At 31 August 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	127,520	-	4,059	131,579
Current Liabilities	(31,317)	-	-	(31,317)
	96,203	-	4,059	100,262

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 21 £	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	96,203	9,499	-	105,702
Total unrestricted funds	96,203	9,499	-	105,702
Restricted funds:-				
Minor restricted fund balances	1,586	-	-	1,586
Benevity Causes Donations	2,473	16,096	-	18,569
CIL Grant	-	68,465	-	68,465
Total restricted funds	4,059	84,561	-	88,620
Total charity funds	100,262	94,060	-	194,322

Purpose of restricted funds

Benevity Causes Donations

Construction of a garden play house.

CIL Grant

Grant from London Borough of Camden Community Infrastructure Levies Monies for the refurbishment of kitchen and toilet areas.

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	317,461	(307,962)	-	9,499
Restricted funds:-				
Benevity Causes Donations	16,491	(395)	-	16,096
CIL Grant	70,800	(2,335)	-	68,465
	404,752	(310,692)	-	94,060

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted funds:-

Unrestricted Revenue Funds

The funds are held to meet the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Revenue Funds

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

23 Ultimate controlling party

The charity is under the control of its legal members.

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

24 Donations and Grants

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Benevity donations	-	16,491	16,491	2,473
Other small donations	521	-	521	-
Total donations and gifts from individuals	521	16,491	17,012	2,473

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Grants received				
Grant income	112,545	70,800	183,345	138,784
Total Grants received	112,545	70,800	183,345	138,784

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Covid - 19 business grant and JRS				
Government grants	-	-	-	3,316
Total Covid - 19 business grant and JRS	-	-	-	3,316

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total Donations and Grants A1	113,066	87,291	200,357	144,573

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

25 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Income from charitable trading				
Nursery fees	204,241	-	204,241	171,122
Nursery hire	140	-	140	-
Total Income from charitable trading A2	204,381	-	204,381	171,122

26 Total Income from charitable activities A2

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	204,381	-	204,381	171,122
Total from charitable activities A2	204,381	-	204,381	171,122

27 Income from other, non charitable, trading activities

Insurance claim	-	-	-	3,298
Total from other activities A3	-	-	-	3,298

28 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Interest income	14	-	14	6
Total investment income A4	14	-	14	6

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

29 Expenditure on charitable activities - Direct spending

Current Year	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries	217,950	-	217,950	195,739
Employers' NI - Charitable activities	12,123	-	12,123	13,434
Pension costs	4,439	-	4,439	3,288
Agency staff	9,157	-	9,157	12,222
Food and catering	7,703	-	7,703	6,207
Toys, equipment and resources	1,663	-	1,663	2,664
Total Direct spending	253,035	-	253,035	233,554
		B2a		

30 Support costs for charitable activities

Current Year	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2022	2022	2022	2021
	£	£	£	£
Employee costs not included in direct costs				
Staff training	805	-	805	3,126
Other staff costs	122	-	122	967
Travel and subsistence - staff	787	-	787	1,471
Termination payment	12,500	-	12,500	-
Premises Expenses				
Rates	1,392	-	1,392	53
Electricity	4,351	-	4,351	5,040
Cleaning and waste disposal	11,024	-	11,024	13,777
Security alarm rental and maintenance	1,439	-	1,439	409
Other premises costs	1,248	-	1,248	16
General maintenance	2,129	-	2,129	2,614
Property and public liability insurance	2,230	-	2,230	3,608
Administrative overheads				
Telephone	863	-	863	865
Stationery, postage and office supplies	548	-	548	436
Computer and internet costs	276	-	276	1,286
Subscriptions	1,398	-	1,398	1,764
Equipment rental	2,438	-	2,438	1,909
Sundry expenses	456	-	456	385
Professional fees				
Accountancy fees	1,851	-	1,851	1,915
Payroll fees	597	-	597	769
Recruitment fees	237	-	237	3,979
HR and related services	5,298	-	5,298	3,058
Other legal and professional fees	891	-	891	371
Financial costs				
Bank charges	118	-	118	90
Depreciation	-	2,730	2,730	1,006
Bank interest payable	9	-	9	-
Total support costs - Current Year	53,007	2,730	55,737	48,914
		B2b		

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

31 Other Expenditure - Governance costs

Current Year		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	2022	2021
		2022	2022	2022	2021
		£	£	£	£
Reporting Accountant fees		1,920	-	1,920	1,800
Total Governance costs	B2c	1,920	-	1,920	1,800

All the expenditure in the prior year was unrestricted.

32 Total Charitable expenditure

Current Year		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	2022	2021
		2022	2022	2022	2021
		£	£	£	£
Total Direct spending	B2a	253,035	-	253,035	233,554
Total Support costs	B2b	53,007	2,730	55,737	48,914
Total Governance costs	B2c	1,920	-	1,920	1,800
Total charitable expenditure	B2	307,962	2,730	310,692	284,268