

Company Registration Number - 07024413

The Charity Registration Number - 1134204

Collingham Gardens Nursery

Report and Accounts

31 August 2021

# **Collingham Gardens Nursery**

## **Report and accounts for the year ended 31 August 2021**

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## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2021**

The Trustees present their Report and Accounts for the year ended 31 August 2021, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name***

The legal and operating name of the charity is:- Collingham Gardens Nursery.

##### ***The charity's area of operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1134204.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

##### ***The principal operating address of the charity is:-***

Henrietta Mews  
Kings Cross,  
London, WC1N 1PH

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2021**

#### **The Trustees in office on the date the report was approved were:-**

Sarah Beydoun (appointed 26 November 2021)

Jan Jakob Spriesterbach (appointed 26 November 2021)

Marek Artur Szymanski (appointed 26 November 2021)

Brandi Amiss-Towler - Secretary (appointed 26 November 2021)

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<b><i>Name</i></b>	<b><i>Appointed</i></b>	<b><i>Resigned/Retired</i></b>
Lucila Carbonell Jaramillo (Secretary)	20 March 2020	15 January 2021
Roberta Jenkins (Secretary)	09 March 2020	26 November 2021
Matko Bosnjak	26 November 2020	26 November 2021
Christina Brown	26 November 2020	26 November 2021
Mathias Herr	26 November 2020	08 June 2021

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

The organisation's purposes and aims as set out in the objects are to enhance the development and education of children under statutory school age. The prime focus is on outdoor learning and parent participation with the aim to help parents understand and provide for the needs of their children through outdoor learning, play and involvement in community activities. These aims are consistent with the purposes for which the organisation was established by Save the Children in the 1960s. Since the 1980s the organisation has been parent-led.

##### ***The main activities undertaken in relation to those purposes during the year.***

The charity's activities within the community were limited due to Covid restrictions.

The nursery remained fully functioning and open throughout the year, enabling the support and education of the nursery children and their families. However, large scale events or activities had to be placed on hold until restrictions allowed for social gatherings. The MC members are currently putting a new calendar of events together to commence in summer 2022 and building a parents network to support future community activities throughout the year.

Although some restrictions were still in place we were able to utilise our extensive outdoor space for families to participate in some social events. These were relatively low key but offered the opportunity for both the children and parents to enjoy some quality social time both at the weekend and outside nursery work hours.

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2021**

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The organisation's activities are focused on the development and education of children at Collingham Gardens Nursery, in particular focus on outdoor learning and child led activities.

Central to our ethos is the adoption of a flexible, child-centered approach to support all the different learning styles in an outdoor environment where children can play and interact instinctively with the natural elements and resources. The stimuli and resources in the nursery setting encourage variety, cooperation, invention, originality and analysis of experience. In this context children are not set up to fail or non-achieve, it allows them to self-regulate themselves, to develop skills over time, weaving in what was discovered previously and to grow in understanding and experience. This makes the environment inclusive as everything becomes achievable; children approach activities on their own terms and at their own pace.

The model particularly highlights the role of 'affordances' and 'effectivities' in this mutual interaction. This link between how children interpret natural resources and how they employ their understanding and experience in manipulating it for their own purposes supports the theory of loose parts as a stimulus for imaginative play, exploration, creativity, collaboration and critical thinking.

Central to our pedagogical approach is that the early years educator and child are co-constructors of their experiences and learning. Our educators encourage and support spontaneous play activities that are directed by children alongside adult led activities. It is this balance of freely chosen play and 'teaching' through adult intervention or structured activities that provides an enabling environment where children feel empowered in expressing themselves. This freedom of expression provides children with a 'voice' enabling the educators to understand and support that child's journey of discovery and understanding.

The children benefit from biodiverse garden space populated by a range of flora and fauna coexisting together including insects, bugs, native birds and local resident foxes.

There is a strong focus on biodiversity, conservation and improving the natural environment. The nursery is integral in:

- Offering affordable day-care for children in Camden, regardless of race, culture, religion, or means;
- Forming partnerships with parents and carers, facilitating their involvement in the nursery's administration and activities;
- Providing day-care places and support for children with disabilities;
- Forging links with the local community via projects and an alumni network of families;
- Instigating and adhering to and furthering the aims of the Pre-School Learning Alliance.

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2021**

#### **The main achievements and performance of the charity during the year.**

The nursery saw a change in the management team in April 2021. The new team includes an experienced and trained Forest School Teacher. This is of particular benefit for the use of the outdoor setting of Collingham Gardens Nursery. The organisation now employs additional experienced Early years practitioners who also have forest school training and have a high level of expertise amongst the team. Staff have also been offered accredited courses to help them progress in their career and knowledge within the industry.

The organisation has also been working on the needs of parents and planning how best to make use of extended childcare hours for families in need of childcare on top of the core nursery hours that were previously provided. We have also increased the age limit from 4 to 6 to accommodate children who are not school ready but of school age and want to be educated out of the cohort.

With the lockdown restriction easing, the organisation is reintroducing its popular Gardening days on the weekends to help rebuild community and family engagement. Activities and events within the wider community remained on hold throughout the year due to the risk of contracting and spreading Covid during these events. New community events are planned for summer 2022.

#### ***Fundraising activities during the year.***

The Management committee is a group of parents with a vast skill set that allows the nursery to have access to valuable professional expertise. The trustees submitted an application for the Camden Council Condition Improvement Fund (CIF) to allow the execution of necessary building works in the nursery. This was led by a member of the committee who had the relevant expertise. The grant was subsequently awarded to the nursery and a major refurbishment will take place in 2022.

Members of the previous MC offer help and support in securing grants and funding, and continue to do so

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

The nursery has a strong focus on outdoor learning and has worked hard to ensure the garden area is a challenging and rich learning environment for the children. The setting offers benefits not only to the children who attend the nursery but to their siblings during gardening days and community events. There is a big emphasis on parent led initiatives which helps promote family activities outside of nursery operating hours. In addition to opening the nursery to a broader age group, the charity is planning to increase the provision of hours to provide greater flexibility to parents and children who are not school ready.

Both parents and staff benefit from a bio diverse environment that supports community cohesion through environmental rejuvenation activities.

Internally, the management team focussed on improving the work arrangements for staff and in the process offered fairer contracts and provided accredited training.

## Collingham Gardens Nursery

Company Registration Number - 07024413

### Trustees' Annual Report for the year ended 31 August 2021

#### Structure, governance and management of the charity

##### *The methods used to recruit and appoint new charity trustees.*

The nursery is run by a management committee who appoints the trustees - Chair, Secretary, Treasurer and non elected committee members.

The charity holds an Annual meeting each autumn open to all parents. The management committee reports on the main activities of the year and new members have the opportunity to join either as general members or to get appointed to active positions such as chair or treasurer.

Bankers                      Lloyds Bank PLC, Gray's Inn Road, London

Accountants                HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

#### Financial review

##### *The charity's financial position at the end of the year ended 31 August 2021*

The financial position of the charity at 31 August 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021 £	2020 £
<b>Net income</b>	34,731	59,554
Unrestricted Revenue Funds available for the general purposes of the charity	96,203	63,945
Restricted Revenue Funds	4,059	1,586
<b>Total Funds</b>	100,262	65,531

##### *Financial review of the position at the reporting date, 31 August 2021 .*

A surplus of £34,731 was made in the year to 31st August 2021.

The reserves held as at 31st of August 2021 are £100,262.

Like in the previous year, the trustees have been focussed on building appropriate general reserves equivalent to at least three months operating costs. Based on current expenditure this would be about £65,000. Therefore at present we are happy to report that these reserves are available.

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2021**

#### ***Going Concern***

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Significant events which have affected the financial performance and the financial position.***

2021 was a year of transition, with changes in the management team, the introduction of a financial manager and the influence of the global pandemic.

A big effort has been made to revise the nursery expenditures. All existing and partly outdated service supplier contracts have been revisited and updated. This resulted in a significant saving.

In January, February and March the nursery was operating for periods of time with shorter child care hours - 9am to 3:15pm. 80% of the lost fees were recovered due to a successful furlough application.

A further positive budget input came from private and corporate donations.



## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2021**

#### ***Plans For the Future***

##### **Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

The management of the nursery is focussed on improving the nursery infrastructure and on extending the emphasis on outdoor learning and child led activities. Plans are also considered for a forest school for older children, subject to measures protecting the site from excessive footfall.

We are implementing a yearly calendar that will allow more community involvement and use of the space out of nursery operating hours.

We will also endeavour to secure more funding to improve the boundary of the site with a new fence for safety and start looking at funding avenues for an outdoor classroom.

The organisation will continue to expand community activities such as gardening days and seasonal celebrations. In order to secure a financially sustainable future the nursery will review the fee structure to align with other community nurseries in the area. The charity will also execute essential improvement work on the building and in the garden during the holidays and closure periods.

With the donations collected, an exciting new addition for the nursery children will be a bespoke tree house. We also hope to secure more funds for an outdoor classroom as well as provisions and learning tools for older children on the weekends.

All income is reinvested back into the nursery and trustees are non paid members who utilise their expertise to minimise risk, fundraise and help generate wider community involvement.

The trustees are also looking at CSR partnerships to ensure the early years education is supported by expertise and investment required for a sustainable long term future.

#### **Details of The Independent Examiner**

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard  
Spelmonden Farm, Spelmonden Road  
Goudhurst  
Kent  
TN17 1HE

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2021**

#### **Statement of the Directors Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

## **Collingham Gardens Nursery**

Company Registration Number - 07024413

### **Trustees' Annual Report for the year ended 31 August 2021**

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 11 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 May 2022.

Sarah Beydoun  
Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLLINGHAM GARDENS NURSERY

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages 7 to 26.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emma Barty FCA CTA  
HaesCooper & Associates Ltd  
Unit A, Farriers Courtyard  
Spelmonden Farm, Spelmonden Road  
Goudhurst  
Kent  
TN17 1HE

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**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2021**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2021, as required by the Companies Act 2006)***

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	138,784	5,789	<b>144,573</b>	184,275
Charitable activities	A2	171,122	-	<b>171,122</b>	138,088
Other trading activities	A3	3,298	-	<b>3,298</b>	-
Investments	A4	6	-	<b>6</b>	-
<b>Total income</b>	<b>A</b>	<b>313,210</b>	<b>5,789</b>	<b>318,999</b>	<b>322,363</b>
<b>Expenditure on:</b>					
Charitable activities	B2	280,952	3,316	<b>284,268</b>	262,809
<b>Total expenditure</b>	<b>B</b>	<b>280,952</b>	<b>3,316</b>	<b>284,268</b>	<b>262,809</b>
<b>Net income for the year</b>		<b>32,258</b>	<b>2,473</b>	<b>34,731</b>	<b>59,554</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>32,258</b>	<b>2,473</b>	<b>34,731</b>	<b>59,554</b>
<b>Net movement in funds</b>		<b>32,258</b>	<b>2,473</b>	<b>34,731</b>	<b>59,554</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		63,945	1,586	<b>65,531</b>	5,977
<b>Total funds carried forward</b>		<b>96,203</b>	<b>4,059</b>	<b>100,262</b>	<b>65,531</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2021**

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	153,398	30,877	<b>184,275</b>
Charitable activities	A2	138,088	-	<b>138,088</b>
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>291,486</b>	<b>30,877</b>	<b>322,363</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	231,134	31,675	<b>262,809</b>
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>231,134</b>	<b>31,675</b>	<b>262,809</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>60,352</b>	<b>(798)</b>	<b>59,554</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>60,352</b>	<b>(798)</b>	<b>59,554</b>
<b>Net movement in funds</b>		<b>60,352</b>	<b>(798)</b>	<b>59,554</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		<b>3,593</b>	<b>2,384</b>	<b>5,977</b>
<b>Total funds carried forward</b>		<b>63,945</b>	<b>1,586</b>	<b>65,531</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

**The notes attached on pages 17 to 30 form an integral part of these accounts.**

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2021**

**Movements in revenue and capital funds for the year ended 31 August 2021**

**Revenue accumulated funds**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	63,945	1,586	65,531	5,977
Recognised gains and losses before transfers	32,258	2,473	34,731	59,554
	<b>96,203</b>	<b>4,059</b>	<b>100,262</b>	<b>65,531</b>
<b>Closing revenue funds</b>	<b>96,203</b>	<b>4,059</b>	<b>100,262</b>	<b>65,531</b>

<b>Summary of funds</b>	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	96,203	4,059	100,262	65,531

**The notes attached on pages 17 to 30 form an integral part of these accounts.**

**Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2021**

**Collingham Gardens Nursery  
Income and Expenditure Account for the year ended 31 August 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<b>Income</b>		
Income from operations	318,993	322,363
Investment income		
Income from investments, other than interest receivable	6	-
<b>Gross income in the year before exceptional items</b>	<b>318,999</b>	<b>322,363</b>
<b>Gross income in the year including exceptional items</b>	<b>318,999</b>	<b>322,363</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	279,547	226,491
Depreciation and amortisation	1,006	1,212
Governance costs	3,715	3,431
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>284,268</b>	<b>231,134</b>
<b>Net income before tax in the financial year</b>	<b>34,731</b>	<b>91,229</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>34,731</b>	<b>91,229</b>
<b>Retained surplus for the financial year</b>	<b>34,731</b>	<b>91,229</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 17 to 30 form an integral part of these accounts.**



# Collingham Gardens Nursery - Balance Sheet as at 31 August 2021

	SORP			2021	2020
	Notes	Ref		£	£
<b>Fixed assets</b>		A			
Tangible assets	9	A2		-	1,006
<b>Current assets</b>		B			
Debtors	11	B2	17,184	22,839	
Cash at bank and in hand		B4	114,395	62,006	
<b>Total current assets</b>			131,579	84,845	
<b>Creditors: amounts falling due within one year</b>	12	C1	(31,317)	(20,320)	
<b>Net current assets</b>				100,262	64,525
<b>The total net assets of the charity</b>				<b>100,262</b>	<b>65,531</b>
<b>The total net assets of the charity are funded by the funds of the charity, as follows:-</b>					
<b>Restricted funds</b>					
Restricted Revenue Funds	18	D2	4,059	1,586	
				4,059	1,586
<b>Unrestricted Funds</b>					
Unrestricted Revenue Funds	18	D3	96,203	63,945	
				96,203	63,945
<b>Designated Funds</b>					
<b>Total charity funds</b>				<b>100,262</b>	<b>65,531</b>

## **Collingham Gardens Nursery - Balance Sheet as at 31 August 2021**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

**Sarah Beydoun**

Trustee

Approved by the board of trustees on 20 May 2022

**The notes attached on pages 17 to 30 form an integral part of these accounts.**

# Collingham Gardens Nursery

## Notes to the Accounts for the year ended 31 August 2021

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2021

#### Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods** that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in *'legacies and donations'*. Goods donated for resale are included in *'Income from other trading activities'*

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2021

#### *Policies relating to expenditure on goods and services provided to the charity.*

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### *Policies relating to assets, liabilities and provisions and other matters.*

##### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements	20%	straight line
IT equipment	33%	straight line
Non IT equipment	33%	straight line

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **Stocks and work in progress**

Stock is valued at the lower of cost and net realisable value.

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

##### **Cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2021

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

#### 5 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,006	1,212
Pension costs	3,288	-

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2021

#### 6 Staff costs and emoluments

<i>Salary costs</i>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gross Salaries excluding trustees and key management personnel	221,395	202,889
Employer's operating costs of defined contribution pension schemes	3,288	-
<b>Total salaries, wages and related costs</b>	<b>224,683</b>	<b>202,889</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 7 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

#### 8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2021

#### 9 Tangible fixed assets

<i>Current Year</i>	<b>Leasehold Improvements</b>	<b>Non IT Equipment</b>	<b>IT Equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 September 2020	113,140	30,442	4,842	148,424
<b>At 31 August 2021</b>	<b>113,140</b>	<b>30,442</b>	<b>4,842</b>	<b>148,424</b>
<b>Depreciation</b>				
At 1 September 2020	113,140	29,969	4,309	147,418
Charge for the year	-	473	533	1,006
<b>At 31 August 2021</b>	<b>113,140</b>	<b>30,442</b>	<b>4,842</b>	<b>148,424</b>
<b>Net book value</b>				
<b>At 31 August 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>At 31 August 2020</b>	<b>-</b>	<b>473</b>	<b>533</b>	<b>1,006</b>

  

<i>Prior Year</i>	<b>Leasehold Improvements</b>	<b>Non IT Equipment</b>	<b>IT Equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 September 2019	113,140	30,442	4,043	147,625
Additions	-	-	799	799
<b>31 August 2020</b>	<b>113,140</b>	<b>30,442</b>	<b>4,842</b>	<b>148,424</b>
<b>Depreciation</b>				
At 1 September 2019	113,140	29,497	3,569	146,206
Charge for the year	-	472	740	1,212
<b>31 August 2020</b>	<b>113,140</b>	<b>29,969</b>	<b>4,309</b>	<b>147,418</b>
<b>Net book value</b>				
<b>31 August 2020</b>	<b>-</b>	<b>473</b>	<b>533</b>	<b>1,006</b>
<b>31 August 2019</b>	<b>-</b>	<b>945</b>	<b>474</b>	<b>1,419</b>



## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2021

#### 10 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

#### 11 Debtors

	2021	2020
	£	£
Trade debtors	12,870	14,954
Other debtors	4,314	7,885
	<b>17,184</b>	<b>22,839</b>

#### 12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	10,445	-
Accruals	-	1,800
Deposits received	14,296	9,770
PAYE and Pension contributions payable	4,776	4,618
Other creditors	1,800	4,132
	<b>31,317</b>	<b>20,320</b>

#### 13 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

#### 14 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2021

#### 15 Income and Expenditure account summary

	2021 £	2020 £
<b>At 1 September 2020</b>	97,206	5,977
Surplus after tax for the year	34,731	91,229
<b>At 31 August 2021</b>	<b>131,937</b>	<b>97,206</b>

#### 16 No related party transactions

There were no transactions with related parties in the year.

#### 17 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 August 2021</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Current Assets	127,520		4,059	131,579
Current Liabilities	(31,317)	-	-	(31,317)
	<b>96,203</b>	<b>-</b>	<b>4,059</b>	<b>100,262</b>

  

<b>At 31 August 2020</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible Fixed Assets	1,006	-	-	1,006
Current Assets	83,259	-	1,586	84,845
Current Liabilities	(20,320)	-	-	(20,320)
	<b>63,945</b>	<b>-</b>	<b>1,586</b>	<b>65,531</b>

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2021

#### 18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 19 £	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	63,945	32,258	-	96,203
<b>Total unrestricted and designated funds</b>	<b>63,945</b>	<b>32,258</b>	<b>-</b>	<b>96,203</b>
<b>Restricted funds:-</b>				
Restricted fund	1,586	-	-	1,586
Benevity Causes Donations for new play structure	-	2,473	-	2,473
<b>Total restricted funds</b>	<b>1,586</b>	<b>2,473</b>	<b>-</b>	<b>4,059</b>
<b>Total charity funds</b>	<b>65,531</b>	<b>34,731</b>	<b>-</b>	<b>100,262</b>

#### 19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	313,210	(280,952)	-	32,258
<b>Restricted funds:-</b>				
Benevity Causes Donations for new play structure	2,473	-	-	2,473
HMRC Job Retention Scheme Grants	3,316	(3,316)	-	-
			-	-
	<b>318,999</b>	<b>(284,268)</b>	<b>-</b>	<b>34,731</b>

## Collingham Gardens Nursery

### Notes to the Accounts for the year ended 31 August 2021

#### 20 The purposes for which the funds as

***Unrestricted and designated funds:-***

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

***Restricted funds:-***

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

#### 21 Ultimate controlling party

The charity is under the control of its legal members.

## Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

*This analysis is classssified by conventional nominal descriptions and not by activity.*

### 22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<b>Donations and gifts from individuals</b>				
Benevity donations	-	2,473	2,473	128,398
<b>Total donations and gifts from individuals</b>	<b>-</b>	<b>2,473</b>	<b>2,473</b>	<b>128,398</b>
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<b>Grants received</b>				
Grant income	138,784	-	138,784	13,822
<b>Total Grants received</b>	<b>138,784</b>	<b>-</b>	<b>138,784</b>	<b>13,822</b>
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<b>Covid - 19 business grant and JRS</b>				
Government grants	-	3,316	3,316	42,055
<b>Total Covid - 19 business grant and JRS</b>	<b>-</b>	<b>3,316</b>	<b>3,316</b>	<b>42,055</b>
<b>Total Donations, Grants and Legacies</b>	<b>138,784</b>	<b>5,789</b>	<b>144,573</b>	<b>184,275</b>

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## Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

### 23 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
<b>Primary purpose and ancillary trading</b>				
Nursery fees	171,122	-	171,122	137,628
Other trading activities	-	-	-	460
<b>Total Primary purpose and ancillary trading</b>	<b>171,122</b>	<b>-</b>	<b>171,122</b>	<b>138,088</b>

### 24 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	171,122	-	171,122	138,088
<b>Total from charitable activities A2</b>	<b>171,122</b>	<b>-</b>	<b>171,122</b>	<b>138,088</b>

### 25 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Insurance claim	3,298	-	3,298	-
<b>Total from other activities A3</b>	<b>3,298</b>	<b>-</b>	<b>3,298</b>	<b>-</b>

### 26 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Interest income	6	-	6	-
<b>Total investment income A4</b>	<b>6</b>	<b>-</b>	<b>6</b>	<b>-</b>

## Collingham Gardens Nursery

### Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

#### 27 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<b>Current Year</b>				
Gross wages and salaries	205,857	3,316	209,173	185,975
Pension costs	3,288	-	3,288	-
Agency staff	12,222	-	12,222	16,914
Other staff costs	-	-	-	824
Food and catering	6,207	-	6,207	6,637
Toys, equipment and resources	2,664	-	2,664	1,694
Special classes and activities	-	-	-	279
<b>Total Direct spending B2a</b>	<b>230,238</b>	<b>3,316</b>	<b>233,554</b>	<b>212,323</b>

#### 28 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<b>Current Year</b>				
<b>Employee costs not included in direct costs</b>				
Staff training	3,126	-	3,126	-
Other staff costs	967	-	967	-
Travel and subsistence - staff	1,471	-	1,471	-
<b>Premises Expenses</b>				
Rent and rates	53	-	53	830
Electricity, cleaning and waste	19,242	-	19,242	13,211
Garden maintenance	-	-	-	696
General maintenance	2,404	-	2,404	3,032
Subcontractors	-	-	-	532
Premises renewals	210	-	210	-
Property insurance	3,608	-	3,608	6,122
<b>Administrative overheads</b>				
Telephone	865	-	865	5,061
Stationery, postage and office	2,345	-	2,345	6,059
Travel and meetings	-	-	-	64
Computer and internet costs	1,286	-	1,286	1,128
Subscriptions	1,764	-	1,764	870
Sundry expenses	385	-	385	-
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Payroll fees	769	-	769	-
Recruitment fees	3,979	-	3,979	-
Other legal and professional	3,429	-	3,429	8,147
<b>Financial costs</b>				
Bank charges	90	-	90	91
Depreciation & Amortisation in total for	1,006	-	1,006	1,212
<b>Support costs before reallocation</b>	<b>46,999</b>	<b>-</b>	<b>46,999</b>	<b>47,055</b>
<b>Total support costs - Current Year</b>	<b>46,999</b>	<b>-</b>	<b>46,999</b>	<b>47,055</b>

## Collingham Gardens Nursery

### Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

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All the expenditure in the prior year was unrestricted.

#### **Administrative overheads**

The basis of allocation of costs between activities is described under accounting policies

#### **29 Other Expenditure - Governance costs**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
Reporting Accountant fees	3,715	-	3,715	3,431
<b>Total Governance costs</b>	<b>3,715</b>	<b>-</b>	<b>3,715</b>	<b>3,431</b>

All the expenditure in the prior year was unrestricted.

#### **30 Total Charitable expenditure**

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Total Direct spending	<b>B2a</b>	230,238	3,316	233,554	212,323
Total support costs	<b>B2d</b>	46,999	-	46,999	47,055
Total Governance costs	<b>B2e</b>	3,715	-	3,715	3,431
<b>Total charitable expenditure</b>	<b>B2</b>	<b>280,952</b>	<b>3,316</b>	<b>284,268</b>	<b>262,809</b>