

COLLINGHAM GARDENS NURSERY

England & Wales · Charity number 1134204

Details

Status Registered

Legal form Charitable company

Company number [07024413](#)

Registered 2010-02-08

Register [View on the Charity Commission register](#)

Contact

Address Henrietta Mews
London
WC1N 1PH

Phone 02078373423

Email manager@cgnursery.co.uk

Website <http://cgnursery.co.uk>

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS.

Activities: Community Children's nursery

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£292,062	£263,751	-	-
2023-08-31	£268,265	£298,050	-	-
2022-08-31	£404,752	£310,692	-	-
2021-08-31	£313,210	£280,952	-	-
2020-08-31	£322,363	£262,809	-	-

Trustees

Name	Role	Appointed
Angelica Cervero	Chair	2024-09-26
Adam Henry Peter King		2024-09-26
Alexandra Gillingham		2025-07-15
Carl Thomas Magnus-Hannaford		2025-07-15
Katherine Elisabeth Browne		2024-09-26
Molly Anna Clarke		2024-09-26
Sebastian Gazmuri		2024-09-26
Sophie Claire Miller		2024-10-07

COLLINGHAM GARDENS NURSERY

England & Wales - Charity number 1134204

Accounts

Company Registration Number - 07024413

The Charity Registration Number - 1134204

Collingham Gardens Nursery

Report and Accounts

31 August 2024

Collingham Gardens Nursery

Report and accounts for the year ended 31 August 2024

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Movements in funds	11
Income and Expenditure account	12
Balance sheet	13
Notes to the accounts	15

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2024

The Trustees present their Report and Accounts for the year ended 31 August 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- Collingham Gardens Nursery.

The charity's area of operation and UK charitable registration.

The charity is registered in England and Wales with the Charity Commission for England and Wales (CCEW) with charity number 1134204.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address of the charity is:-

Henrietta Mews
Kings Cross,
London, WC1N 1PH

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees and Company Secretary in office on the date the report was approved were:-

Molly Anna Clarke (appointed 24th September 2024)
Angelica Cervero (appointed 24th September 2024)
Sebastian Gazmuri (appointed 24th September 2024)
Adam Henry Peter King (appointed 24th September 2024)
Katerina Kleinfender (appointed 24th September 2024)
Sophie Claire Miller (appointed 24th September 2024)
Chris John Russel Prewer (appointed 24th September 2024)
Katharine Elizabeth Brown (appointed 24th September 2024)

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2024

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Katherine Weber-de Tonquedec	23 November 2023	26 September 2024
Leoncio Wilder Espinoza De La Cruz	31 May 2023	26 September 2024
Ruth Eliana Artigas Parada	17 November 2023	26 September 2024
Julia Driver-Szekely	17 November 2023	26 September 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The organisation's purposes and aims as set out in its Memorandum of Association are to enhance the development and education of children. The prime focus is on outdoor learning and parent participation with the aim to help parents understand and provide for the needs of their children through outdoor learning, play and involvement in community activities. These aims are consistent with the purposes for which the organisation was established by Save the Children in the 1960s. Since the 1980s the organisation has been parent-led.

The main activities undertaken in relation to those purposes during the year.

Throughout the year, the nursery continued to operate (even though there was a decrease in the number of children in comparison to previous years). Keeping up with its mission to provide accessible, community-based early years education and care, welcoming children as they became eligible throughout the year. Children are enrolled into one of two age-specific rooms: The Little Room for children aged 2 to 3 years (capacity: 8 children), and the Big Room for children aged 3 to 5 years (capacity: 16 children). Families have the flexibility to choose the number of days their child attends each week, which supports a variety of family needs and work schedules. Fees are determined using a band-system based on household income, ensuring affordability and access for families from a range of socioeconomic backgrounds. This system is intended to be adjusted annually to reflect inflation and reviewed biennially with the support of professional accountants. However, in 2024, neither fees nor staff salaries were adjusted, an issue noted for future correction to ensure financial sustainability and competitive staff compensation. In line with its aim to serve the community, the nursery also offered families the opportunity to rent the space for children's birthday celebrations during weekends or after nursery hours—strengthening community ties and generating additional income to support nursery operations.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

This year, the nursery organised several activities that supported its charitable aims and delivered public benefit beyond the immediate nursery community. One key event was the Summer Fair, which was open to the wider public as well as nursery families. The fair served as both a fundraising initiative and a way to strengthen community engagement, welcoming neighbours, alumni, and local families to participate in a day of activities, food, and entertainment. Another significant initiative was World Book Day, led by a member of the teaching staff. As part of this event, a book swap and sale was set up on the street outside the nursery, inviting members of the public to participate. The funds raised were donated to the nursery to purchase new books, thereby directly enhancing the learning resources available to the children. These activities reflect the nursery's ongoing commitment to education, community inclusion, and accessible early years development, all key aspects of its charitable purpose.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2024

The main achievements and performance of the charity during the year.

One of the most notable achievements this year was a Bake Sale organised by a parent with the specific goal of raising funds to build a mud kitchen for the children. Thanks to the generosity and involvement of a group of parents who also volunteered their time and labour, the mud kitchen was successfully constructed and is now a much-enjoyed addition to the nursery's outdoor play area.

The Summer Fair was another highlight, bringing together current families and former nursery families (alumni) for a well-attended and joyful event. It not only raised valuable funds but also strengthened community bonds and reinforced the supportive network surrounding the nursery.

Fundraising activities during the year.

During the year, the nursery benefited from several fundraising initiatives. A successful Summer Fair generated valuable funds, and additional income was raised by offering the nursery's outdoor space for children's birthday parties, which proved popular with local families.

A significant boost to fundraising efforts came through a match funding scheme (via Benevity) provided by the employer of one of the parents, effectively doubling the amount raised from these activities.

The nursery also submitted an application for a Tesco Community Grant, seeking funding for the development of outdoor play structures to enhance the children's learning and recreational experiences.

In addition, we were grateful to receive donations from a few former parents, whose continued support reflects the strong sense of community around the nursery.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Throughout the year, the nursery remained committed to its core purpose of serving as a community-focused, affordable childcare option in Central London. This commitment is supported by a banded fee system, which ensures that families contribute fees based on their household income, making high-quality childcare accessible to a broader range of families.

The nursery operates year-round, opening Monday to Friday from 8:15 AM to 5:45 PM, with closures limited to one week at Easter, two weeks in the summer, and two weeks over the Christmas and New Year period. This consistent schedule provides reliable support for working parents, helping them balance employment and family responsibilities.

In line with its values, the nursery continues to foster an inclusive and welcoming environment, embracing families of all racial backgrounds, sexual orientations, socioeconomic statuses, and religious beliefs. This inclusive ethos is central to the nursery's role as a trusted and supportive space within the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The trustees of the charity are unpaid members who play a vital role in overseeing the administration of the nursery and supporting fundraising efforts. Given that many parents and carers come from diverse professional backgrounds, their varied expertise and perspectives are valuable in contributing to the strategic direction and governance of the nursery.

New trustees are appointed at the Annual General Meeting (AGM). Historically, the AGM was held in the autumn, but this presented challenges, as most parents leave the nursery when their children start school in September. This often resulted in a three to four-month period of reduced parental involvement and delays in handing over responsibilities between outgoing and incoming trustees.

To improve continuity and engagement, the AGM has been moved forward to the summer, and the bylaws have been updated accordingly with the Charity Commission. The meeting will now be held no later than mid-August each year, typically before the start of the summer holidays (usually the last two weeks of August). Exceptionally, in the current year, the meeting was held in September to allow the current trustees to complete their term.

Parents are encouraged to attend the AGM. To be eligible to vote, individuals must complete and submit a membership form. If unable to attend, members are encouraged to vote by proxy. Those interested in standing as a trustee must submit a written nomination via email to the current board of trustees in advance of the meeting.

Membership of the charity is open to individuals or organisations who apply and are approved by the board of directors. Applications may only be refused if the board considers them not to be in the best interests of the charity.

Trustees are appointed by ordinary resolution of the members at the AGM for a term of one year. Trustees may seek re-election. Additionally, the board may appoint individuals to serve as trustees between AGMs. These appointees must retire at the next AGM but may stand for re-election.

In accordance with the charity's governing document, at least 60% of trustees must be current parents or guardians of children attending the nursery at the time of election. The board must comprise no fewer than three and no more than nine trustees.

The trustees form the Management Committee, which meets regularly—typically on a monthly basis—to review and oversee the nursery's operations and finances, ensuring the charity remains compliant and aligned with its objectives.

Bankers Lloyds Bank PLC, Gray's Inn Road, London

Accountants HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2024**Financial review*****The charity's financial position at the end of the year ended 31 August 2024***

The financial position of the charity at 31 August 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	28,311	(29,785)
Unrestricted Revenue Funds available for the general purposes of the charity	115,435	81,113
Restricted Revenue Funds	77,413	83,424
Total Funds	192,848	164,537

Financial review of the position at the reporting date, 31 August 2024 .

An analysis of the movements in the financial position of the charity during the year to 31 August 2023 and the position at the year then ended is as follows:-

	As at 31 August 2023	Income in the year	Expenditure in the year	As at 31 August 2024
	£	£	£	£
Unrestricted funds	81,113	287,376	(253,054)	115,435
Restricted funds				
Community Infrastrucrure Levy monies grant	59,394	-	(10,697)	48,697
Benevity Causes donation	22,444	4,686	-	27,130
Minor funds	1,586	-	-	1,586
Total restricted funds	83,424	4,686	(10,697)	77,413
Total funds	164,537	292,062	(263,751)	192,848

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2024

Unrestricted funds

Unrestricted income funds at 1 September 2023 increased during the year by £34,322 and at 31 August 2024 amounted to £115,435 (31 August 2022 £81,113).

Restricted funds

Restricted funds received during 2023/24 totalled £4,686 comprising of a Benevity Causes donation. Expenditure incurred in the year to 31 August 2024 totalled £10,697 which relates to the annual depreciation charge on the assets paid for from restricted funds.

Reserves

Reserves at 31 August 2024 equate to the charity's unrestricted income funds of £115,435 (31 August 2023 £81,113) and restricted income funds of £77,413 (31 August 2023 £83,424); these comprised of cash £145,669, fixed assets £52,300 and debtors £10,928 less creditors £16,049.

It has been the charity's aim to hold reserves equivalent to at least three month's operating costs. This was thought necessary to provide resilience against static grant receipts and the difficulty of being able to quickly re-align fee charges to match often rapid and sharply rising costs. The income the nursery can earn is also constrained by the number of children it can accommodate, the need to comply with statutory staffing levels and the level of unavoidable fixed overheads.

Going Concern

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024.

Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2024

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Despite a challenging year — during which the Management Committee operated with only four active members out of a possible nine, experienced staff turnover, and faced a temporary drop in enrolment — the trustees remain positive and confident about the nursery's future.

Looking ahead, several key priorities have been identified to strengthen the nursery and further its mission:

- Implementing a fair and transparent banding system for staff salaries, ensuring equitable pay and improving staff retention.
- Recruiting a long-term nursery manager to provide consistent leadership and operational stability.
- Building a stronger, more stable relationship with the nursery's cook, a role that has historically been difficult to fill consistently.
- Reinstating monthly gardening sessions, to enrich the children's outdoor learning experiences and support their connection with nature.

These initiatives reflect the trustees' commitment to ensuring the nursery remains a resilient, inclusive, and nurturing environment for children and families, as well as a supportive workplace for staff.

Details of The Independent Examiner

Emma Barty

Fellow Member of the Institute of Chartered Accountants of England and Wales

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2024

Statement of Directors' and Trustees' Responsibilities

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 25.

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 May 2025.

For and on behalf of the board of trustees

Angelica Cervero
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLLINGHAM GARDENS NURSERY

I report on the accounts of the company for the year ended 31 August 2024, which are set out on pages 9 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E I Barty

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income from:					
Donations and grants	A1	126,053	4,686	130,739	110,591
Charitable activities	A2	160,255	-	160,255	157,563
Other trading activities	A3	-	-	-	-
Investments	A4	1,068	-	1,068	111
Total income	A	287,376	4,686	292,062	268,265
Expenditure on:					
Charitable activities	B2	253,054	10,697	263,751	298,050
Total expenditure	B	253,054	10,697	263,751	298,050
Net income for the year		34,322	(6,011)	28,311	(29,785)
Reconciliation of funds:-					
Total funds brought forward	E	81,113	83,424	164,537	194,322
Total funds carried forward		115,435	77,413	192,848	164,537

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2024

Collingham Gardens Nursery - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income from:				
Donations and grants	A1	106,716	87,291	110,591
Charitable activities	A2	157,563	-	157,563
Other trading activities	A3	-	-	-
Investments	A4	111	-	111
Total income	A	<u>264,390</u>	<u>87,291</u>	<u>268,265</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	288,979	9,071	298,050
Total expenditure	B	<u>288,979</u>	<u>9,071</u>	<u>298,050</u>
Net movement in funds		<u>(24,589)</u>	<u>78,220</u>	<u>(29,785)</u>
Reconciliation of funds:-	E			
Total funds brought forward		105,702	88,620	194,322
Total funds carried forward		<u>81,113</u>	<u>166,840</u>	<u>164,537</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 15 to 25 form an integral part of these accounts.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2024

Movements in revenue funds for the year ended 31 August 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	81,113	83,424	164,537	194,322
Recognised gains and losses before transfers	34,322	(6,011)	28,311	(29,785)
Closing revenue funds	<u>115,435</u>	<u>77,413</u>	<u>192,848</u>	<u>164,537</u>

Summary of funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	115,435	77,413	192,848	164,537

The notes attached on pages 15 to 25 form an integral part of these accounts.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2024

**Collingham Gardens Nursery
Income and Expenditure Account for the year ended 31 August 2024 as required by the Companies Act 2006**

	2024	2023
	£	£
Income		
Income from operations	286,208	262,397
Other small donations	4,786	5,757
Investment income		
Interest receivable	1,068	111
Gross income in the year	<u>292,062</u>	<u>268,265</u>
Expenditure		
Charitable expenditure, excluding depreciation	245,963	282,146
Depreciation	15,676	13,984
Governance costs	2,112	1,920
Interest payable	-	-
Total expenditure in the year	<u>263,751</u>	<u>298,050</u>
Retained surplus for the financial year	<u>28,311</u>	<u>(29,785)</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 25 form an integral part of these accounts.

Collingham Gardens Nursery - Balance Sheet as at 31 August 2024

	SORP		2024	2023
	Notes	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	52,300	66,571
Current assets		B		
Debtors	12	B2	10,928	11,629
Cash at bank		B4	145,669	108,998
Total current assets			<u>156,597</u>	<u>120,627</u>
Creditors: amounts falling due within one year	13	C1	<u>(16,049)</u>	<u>(22,661)</u>
Net current assets			140,548	97,966
The total net assets of the charity			<u>192,848</u>	<u>164,537</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	18	D2	77,413	83,424
			77,413	83,424
Unrestricted Funds				
Unrestricted Revenue Funds	18	D3	115,435	81,113
			115,435	81,113
Designated Funds				
Total charity funds			<u>192,848</u>	<u>164,537</u>

Collingham Gardens Nursery - Balance Sheet as at 31 August 2024

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

For and on behalf of the board of trustees

Angelica Cervero

Trustee

Approved by the board of trustees on 20 May 2025

The notes attached on pages 15 to 25 form an integral part of these accounts.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is incorporated as a company limited by guarantee. In the event that the charity is dissolved while a person is a member, or within twelve months after he or she ceases to be a member, then he or she is liable to contribute a sum not exceeding £10 to the payment of the debts and liabilities of the charity.

The financial statements are presented in sterling which is the functional currency of Collingham Gardens Nursery, rounded to the nearest £1.

Going Concern

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024.

Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2024

Donated services and facilities

Donated services and facilities (not including the use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements	16.67%	straight line
IT equipment	33%	straight line
Non IT equipment	25%	straight line

During the year the Trustees reviewed the expected lives of the company's assets. They concluded that the lives of leasehold improvements should be extended from five years to six years and those of non-IT equipment should be increased from three years to four years.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash at bank

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2024

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or as implied by law. When the charity receives a donation the use of which is restricted to the acquisition of a fixed asset and where the donor intends that the asset should continue to be used by the charity that fund will remain a restricted fund. Depreciation on the asset will be charged against that fund.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of fixed assets	15,676	13,984
Pension costs	3,705	3,151
	<hr/>	<hr/>

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2024

6 Interest payable	2024	2023
	£	£
Bank interest payable	-	-

7 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries	176,099	178,873
Employer's National Insurance	7,963	10,786
Employer's operating costs of defined contribution pension schemes	3,705	3,151
Total salaries, wages and related costs	187,767	192,810

Average number of staff	2024	2023
The average number of staff employed in the year was	7	8

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity considers its key management personnel comprise the trustees and the nursery manager. The total employment benefits including employer's National Insurance and pension contributions of key management personnel for the year to 31 August 2023 were £26,773 (2023 £39,339).

8 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

9 Remuneration and payments to Trustees and persons connected with them

Neither the trustees nor any persons connected with them have received any remuneration or any benefits from the charity or any related entity, either in the current or prior year.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2024

10 Tangible fixed assets

<i>Current Year</i>	Leasehold Improvements	Non IT Equipment	IT Equipment	Total
	£	£	£	£
Cost				
At 1 September 2023	176,642	50,055	5,012	231,709
Additions	1,010	280	115	1,405
At 31 August 2024	177,652	50,335	5,127	233,114
Depreciation				
At 1 September 2023	124,546	35,741	4,851	165,138
Charge for the year	10,697	4,904	75	15,676
At 31 August 2024	135,243	40,645	4,926	180,814
Net book value				
At 31 August 2024	42,409	9,690	201	52,300
At 31 August 2023	52,096	14,314	161	66,571
<i>Prior Year</i>	Leasehold Improvements	Non IT Equipment	IT Equipment	Total
	£	£	£	£
Cost				
At 1 September 2022	153,649	50,055	4,842	208,546
Additions	22,993	-	170	23,163
01 September 2023	176,642	50,055	5,012	231,709
Depreciation				
At 1 September 2022	115,475	30,837	4,842	151,154
Charge for the year	9,071	4,904	9	13,984
01 September 2023	124,546	35,741	4,851	165,138
Net book value				
At 31 August 2023	52,096	14,314	161	66,571
At 31 August 2022	38,174	19,218	-	57,392

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2024

11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

12 Debtors

	2024	2023
	£	£
Trade debtors	4,516	-
Other debtors	6,412	11,629
	10,928	11,629

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,356	1,110
Accruals	2,112	1,920
Deposits received and deferred income	4,900	14,841
PAYE and pension contributions payable	6,681	4,103
	16,049	22,661

14 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

15 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2024

16 Income and Expenditure account summary

	2024 £	2023 £
At 1 September 2023	164,537	194,322
Surplus after tax for the year	28,311	(29,785)
At 31 August 2024	192,848	164,537

17 No related party transactions

There were no transactions with related parties in the year.

18 Change in total funds over the year analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 19 £	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	81,113	34,322	-	115,435
Total unrestricted funds	81,113	34,322	-	115,435
Restricted funds:-				
Minor restricted fund balances	1,586	-	-	1,586
Benevity Causes Donations	22,444	4,686	-	27,130
CIL Grant	59,394	(10,697)	-	48,697
Total restricted funds	83,424	(6,011)	-	77,413
Total charity funds	164,537	28,311	-	192,848

Purpose of restricted funds

Benevity Causes Donations

Construction of a garden play house.

CIL Grant

Grant from London Borough of Camden Community Infrastructure Levies Monies for the refurbishment of kitchen and toilet areas.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2024

19 Analysis of movements in funds over the year

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	287,376	(253,054)	-	34,322
Restricted funds:-				
Benevity Causes Donations	4,686	(10,697)	-	(6,011)
	292,062	(263,751)	-	28,311

20 The purposes for which the funds as detailed in note 18 are held by the charity are:-

Unrestricted funds:-

Unrestricted Revenue Funds

The funds are held to meet the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Revenue Funds

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

21 Ultimate controlling party

The charity is under the control of its legal members.

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

22 Donations and Grants

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Benevity donations	-	-	-	-
Other small donations	100	4,686	4,786	5,757
Total donations and gifts from individuals	100	4,686	4,786	5,757

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Grants received				
Grant income	125,953	-	125,953	104,834
Total Grants received	125,953	-	125,953	104,834

23 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Income from charitable trading				
Nursery fees	160,255	-	160,255	157,533
Nursery hire	-	-	-	30
Total Income from charitable trading A2	160,255	-	160,255	157,563

24 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Interest income	1,068	-	1,068	111
Total investment income A4	1,068	-	1,068	111

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries	176,099	-	176,099	178,873
Employers' NI - Charitable activities	7,963	-	7,963	10,786
Pension costs	3,705	-	3,705	3,151
Agency staff	3,112	-	3,112	33,309
Other staff costs	627	-	627	-
Food and catering	6,727	-	6,727	13,094
Toys, equipment and resources	1,080	-	1,080	1,572
Health and safety care	29	-	29	-
Other direct nursery costs	543	-	543	-
Total Direct spending	199,885	-	199,885	240,785

26 Support costs for charitable activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Employee costs not included in direct costs				
Staff training	1,688	-	1,688	2,568
Other staff costs	195	-	195	435
Travel and subsistence - staff	329	-	329	237
Premises Expenses				
Rates	1,847	-	1,847	1,564
Electricity	5,686	-	5,686	7,881
Cleaning and waste disposal	12,955	-	12,955	11,663
Security alarm rental and maintenance	1,039	-	1,039	1,226
Other premises costs	528	-	528	228
General maintenance	7,614	-	7,614	1,025
Property and public liability insurance	2,790	-	2,790	2,605
Administrative overheads				
Telephone	795	-	795	631
Stationery, postage and office supplies	58	-	58	48
Computer and internet costs	301	-	301	298
Subscriptions	401	-	401	527
Equipment rental	-	-	-	2,608
Bad debts	-	-	-	2,282
Advertising and marketing	177	-	177	-
Sundry expenses	-	-	-	23
Professional fees				
Accountancy fees	1,309	-	1,309	625
Payroll fees	485	-	485	408
Recruitment fees	379	-	379	405
HR and related services	7,051	-	7,051	3,504
Other legal and professional fees	374	-	374	455
Financial costs				
Bank charges	77	-	77	115
Depreciation	4,979	10,697	15,676	13,984
Bank interest payable	-	-	-	-
Total support costs - Current Year	51,057	10,697	61,754	55,345

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

27 Other Expenditure - Governance costs

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
Reporting Accountant fees		2,112	-	2,112	1,920
Total Governance costs	B2c	2,112	-	2,112	1,920

All the expenditure in the prior year was unrestricted.

28 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total Direct spending	B2a	199,885	-	199,885	240,785
Total Support costs	B2b	51,057	10,697	61,754	55,345
Total Governance costs	B2c	2,112	-	2,112	1,920
Total charitable expenditure	B2	253,054	10,697	263,751	298,050

		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	Total Funds
		2023	2023	2023
		£	£	£
Total Direct spending	B2a	240,785	-	240,785
Total Support costs	B2d	46,274	9,071	55,345
Total Governance costs	B2e	1,920	-	1,920
Total charitable expenditure	B2	288,979	9,071	298,050

COLLINGHAM GARDENS NURSERY

England & Wales - Charity number 1134204

Accounts

Company Registration Number - 07024413

The Charity Registration Number - 1134204

Collingham Gardens Nursery

Report and Accounts

31 August 2023

Collingham Gardens Nursery

Report and accounts for the year ended 31 August 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	6
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Movements in funds	11
Income and Expenditure account	12
Balance sheet	13
Notes to the accounts	15

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2023

The Trustees present their Report and Accounts for the year ended 31 August 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- Collingham Gardens Nursery.

The charity's area of operation and UK charitable registration.

The charity is registered in England and Wales with the Charity Commission for England and Wales (CCEW) with charity number 1134204.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address of the charity is:-

Henrietta Mews
Kings Cross,
London, WC1N 1PH

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees and Company Secretary in office on the date the report was approved were:-

Katherine Weber-de Tonquedec (appointed 23 November 2023)

Leoncio Wilder Espinoza De La Cruz (appointed 31 May 2023)

Ruth Eliana Artigas Parada (appointed 17 November 2023)

Julia Driver-Szekely (appointed 17 November 2023)

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2023

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

Name	Appointed	Resigned/Retired
Brandi Amiss-Towler (Secretary)	26 November 2021	01 December 2022
Jan Jakob Spriesterbach	31 May 2023	17 November 2023
Alexandrea Helene Leavey	31 May 2023	17 November 2023
Donald Bell	01 December 2022	29 January 2024
Rajesh Paul Singh Thind	01 December 2022	29 January 2024
Eleanora Marisa Rosa Ottina	17 November 2023	20 December 2023
Katharina Kleinfelder (Secretary)	01 December 2022	14 December 2023
Jan Jakob Spriesterbach	26 November 2021	15 March 2023
Sarah Beydoun	26 November 2021	01 December 2022
Marek Artur Szymanski	26 November 2021	01 December 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The organisation's purposes and aims as set out in its Memorandum of Association are to enhance the development and education of children. The prime focus is on outdoor learning and parent participation with the aim to help parents understand and provide for the needs of their children through outdoor learning, play and involvement in community activities. These aims are consistent with the purposes for which the organisation was established by Save the Children in the 1960s. Since the 1980s the organisation has been parent-led.

The main activities undertaken in relation to those purposes during the year.

The charity continue to fully support children and families

The nursery continues to be fully functional and open throughout the year, supporting children and families who get the benefits of an amazing forest garden, giving children the opportunity to fulfill their much needed development at that age.

The nursery's distinctive outdoor area benefited from additional development and care, mostly because of the fantastic team of educators' knowledge of Forest School pedagogy and Outdoor Learning. This made it possible for kids, employees, and visiting parents to keep enjoying the garden and having access to such a lovely natural area right in the middle of London's metropolitan area.

Regular weekend garden club meetings are taking place the whole year.. This facilitated the reunification of families with alumni. the primary annual endeavors carried out to advance the charity's mission for the good of the public.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The organization's initiatives are centered on the growth and education of the kids at Collingham Gardens Nursery, with an emphasis on kid-led activities and outdoor learning in particular.

The adoption of a flexible, child-centered approach to support all the various learning styles in an outdoor setting where kids can play and engage with the elements and resources naturally is fundamental to our ethos. The environment and tools in the nursery promote diversity, teamwork, creativity, inventiveness, and experience analysis. Children are not set up to fail or achieve nothing in this environment; instead, they can learn self-control, build skills gradually while incorporating what they have already learned, and expand their knowledge and experience. When everything becomes attainable, the environment becomes inclusive.

The model specifically emphasizes the significance that "effectivities" and "affordances" play in this reciprocal relationship. This connection highlights the idea of loose components as an encouragement for creative play, imagination, exploration, teamwork, and critical thinking. It also shows how children interpret natural resources and use their knowledge and experience to use them for their own ends.

The idea that the early childhood educator and the child are co-constructors of their experiences and learning is fundamental to our pedagogical approach. In addition to adult-led activities, our educators promote and facilitate children's unstructured playtime. This harmonious mix of kid-chosen play and "teaching" via adult supervision or planned activities creates an atmosphere that encourages youngsters to express themselves freely. Children have a "voice" thanks to this freedom of speech, which gives educators a better understanding of and ability to support the child's learning process.

The children learn from a biodiverse garden area where a variety of plants and animals, such as insects, bugs, local foxes, and native birds, coexist.

Enhancing the natural environment, conservation, and biodiversity are given top priority. Fostering partnerships with parents and carers to enable their involvement in the nursery's administration and activities; - Offering affordable creche for children in Camden, regardless of race, culture, religion, or means; - Providing creche and support for children with disabilities; - Establishing connections with the local community through projects and an alumni network of families; - Initiating and upholding the Pre-School Learning Alliance's objective.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2023

The main achievements and performance of the charity during the year.

The management and staff's perseverance, knowledge, and dedication to their work continued to benefit the nursery, the team loved working together as a whole and this is beneficial for children, also the nursery is giving the opportunity to new members the staff to get qualify, and train while they earn, this is a very productive for the nursery and enthusiastic people with the passion for children and their development.

Gardening days have continued to be popular and well-attended events, and the summer fair was a very successful event, bringing together children, parents, staff and alumni for a wonderful day of food, music and togetherness.

Fundraising activities during the year.

The nursery benefited from the funds raised at the Summer Fair, as well as from making the outdoor space available for families to use for children's birthday parties. Thanks to one parent's workplace matchfunding scheme, all funds raised from these events were doubled, providing a useful boost to fundraising activities.

Also parents from the community are organizing bake sales to buy children equipment, in addition to this, members of staff organize a book sale on world book day.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The garden area offers a challenging and rich learning environment for the kids, thanks to the nursery's strong emphasis on outdoor learning. During gardening days and community activities, the environment benefits not only the kids who visit the nursery but also their siblings. Parent-led initiatives, which support family activities outside of nursery operation hours, are highly valued. The nonprofit organization has expanded the nursery's age range and added more hours to give parents and kids who aren't quite school-ready more flexibility.

A biodiverse setting that promotes community cohesion through environmental rejuvenation initiatives is advantageous to parents and workers alike.

Internally, the management team focussed on improving the work arrangements for staff and in the process offered fairer contracts and provided accredited training.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Membership of the charity is open to individuals or organisations who apply and who are approved by the directors of the company. An application may only be refused where the directors consider it reasonably not to be in the charity's best interests.

An Annual General Meeting is held during each autumn term and all parents are encouraged to attend.

The directors are appointed by ordinary resolution of the members at a general meeting (usually the Annual General Meeting) for a period of one year but may then seek re-election. In addition, the directors may appoint persons willing to act as a directors. Such appointees must retire at the next Annual General Meeting but may offer themselves for re-election. Sixty per cent of the directors must be current parents or guardians of children who are at the nursery at the time of the election; the number of directors shall not be less than three and not more than nine.

The directors are supported and informed by an advisory Management Committee comprising parents, guardians and members. The Management Committee holds meetings, usually at monthly intervals, at which the ongoing operation and finances of the nursery are considered.

Bankers Lloyds Bank PLC, Gray's Inn Road, London

Accountants HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

Financial review

The charity's financial position at the end of the year ended 31 August 2023

The financial position of the charity at 31 August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(29,785)	94,060
Unrestricted Revenue Funds available for the general purposes of the charity	81,113	105,702
Restricted Revenue Funds	83,424	88,620
Total Funds	164,537	194,322

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2023

Financial review of the position at the reporting date, 31 August 2023 .

An analysis of the movements in the financial position of the charity during the year to 31 August 2023 and the position at the year then ended is as follows:-

	As at 31 August 2022	Income in the year	Expenditure in the year	As at 31 August 2023
	£	£	£	£
Unrestricted funds	105,702	264,390	(288,979)	81,113
Restricted funds				
Community Infrastrucrure Levy monies grant	68,465	-	(9,071)	59,394
Benevity Causes donation	18,569	3,875	-	22,444
Minor funds	1,586	-	-	1,586
Total restricted funds	88,620	3,875	(9,071)	83,424
Total funds	194,322	268,265	(298,050)	164,537

Unrestricted funds

Unrestricted income funds at 1 September 2022 decreased during the year by £24,589 and at 31 August 2023 amounted to £81,113 (31 August 2022 £105,702). This compared with an increase in the previous year of £9,499 mainly due a decrease in the income received during 2023 vs 2022.

Restricted funds

Restricted funds received during 2022/23 totalled £3,875 comprising of a Benevity Causes donation. Expenditure incurred in the year to 31 August 2023 totalled £9,071 which relates to the annual depreciation charge on the assets paid for from restricted funds.

Reserves at 31 August 2023 equate to the charity's unrestricted income funds of £81,113 (31 August 2022 £105,702) and restricted income funds of £83,424 (31 August 2022 £88,620); these comprised of cash £108,998 , fixed assets £66,571 and debtors £11,629 less creditors £22,661.

It has been the charity's aim to hold reserves equivalent to at least three month's operating costs. This was thought necessary to provide resilience against static grant receipts and the difficulty of being able to quickly re-align fee charges to match often rapid and sharply rising costs. The income the nursery can earn is also constrained by the number of children it can accommodate, the need to comply with statutory staffing levels and the level of unavoidable fixed overheads.

Going Concern

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024.

Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2023

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The management of the nursery is focused on improving its infrastructure and on extending the emphasis on outdoor learning and child-led activities. Plans are also being considered for a forest school for older children, subject to measures protecting the site from excessive footfall.

We are implementing a yearly calendar that will allow more community involvement and use of the space out of nursery operating hours. The organization will continue to expand community activities such as gardening days and seasonal celebrations. In order to secure a financially sustainable future we will review the fee structure to align this with other community nurseries in the area. .

We will endeavor to secure funding to improve the boundary of the site with a new fence for safety and will start looking at funding avenues for an outdoor classroom as well as for provisions and learning tools for older children during the weekends.

The trustees are also looking at corporate social responsibility partnerships to ensure the early years education is supported by expertise and investment required for a sustainable long term future.

Any surplus is reinvested back into the nursery and the trustees are unpaid members who utilize their expertise to minimize risk, fundraise and help generate wider community involvement.

We are implementing a yearly calendar that will allow more community involvement and use of the space out of nursery operating hours. The organisation will continue to expand community activities such as gardening days and seasonal celebrations. In order to secure a financially sustainable future we will review the fee structure to align this with other community nurseries in the area. The charity will also execute essential improvement work on the building and in the garden during the holidays and closure periods.

We will endeavour to secure funding to improve the boundary of the site with a new fence for safety and will start looking at funding avenues for an outdoor classroom as well as for provisions and learning tools for older children during the weekends.

The trustees are also looking at corporate social responsibility partnerships to ensure the early years education is supported by expertise and investment required for a sustainable long term future.

Any surplus is reinvested back into the nursery and the trustees are unpaid members who utilise their expertise to minimise risk, fundraise and help generate wider community involvement.

Details of The Independent Examiner

Emma Barty

Fellow Member of the Institute of Chartered Accountants of England and Wales

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2023

Statement of Directors' and Trustees' Responsibilities

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 27.

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 14 May 2024.

For and on behalf of the board of trustees

Ruth Eliana Artigas Parada
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLLINGHAM GARDENS NURSERY

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 9 to 27.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E I Barty

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income from:					
Donations and grants	A1	106,716	3,875	110,591	200,357
Charitable activities	A2	157,563	-	157,563	204,381
Other trading activities	A3	-	-	-	-
Investments	A4	111	-	111	14
Total income	A	264,390	3,875	268,265	404,752
Expenditure on:					
Charitable activities	B2	288,979	9,071	298,050	310,692
Total expenditure	B	288,979	9,071	298,050	310,692
Net income for the year		(24,589)	(5,196)	(29,785)	94,060
Reconciliation of funds:-					
Total funds brought forward	E	105,702	88,620	194,322	100,262
Total funds carried forward		81,113	83,424	164,537	194,322

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2023

Collingham Gardens Nursery - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income from:				
Donations and grants	A1	113,066	87,291	200,357
Charitable activities	A2	204,381	-	204,381
Other trading activities	A3	-	-	-
Investments	A4	14	-	14
Total income	A	<u>317,461</u>	<u>87,291</u>	<u>404,752</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	307,962	2,730	310,692
Total expenditure	B	<u>307,962</u>	<u>2,730</u>	<u>310,692</u>
Net movement in funds		<u>9,499</u>	<u>84,561</u>	<u>94,060</u>
Reconciliation of funds:-				
Total funds brought forward		96,203	4,059	100,262
Total funds carried forward		<u>105,702</u>	<u>88,620</u>	<u>194,322</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 15 to 27 form an integral part of these accounts.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2023

Movements in revenue funds for the year ended 31 August 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	105,702	88,620	194,322	100,262
Recognised gains and losses before transfers	(24,589)	(5,196)	(29,785)	94,060
Closing revenue funds	<u>81,113</u>	<u>83,424</u>	<u>164,537</u>	<u>194,322</u>

Summary of funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	81,113	83,424	164,537	194,322

The notes attached on pages 15 to 27 form an integral part of these accounts.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2023

**Collingham Gardens Nursery
Income and Expenditure Account for the year ended 31 August 2023 as required by the Companies Act 2006**

	2023	2022
	£	£
Income		
Income from operations	262,397	404,217
Other small donations	5,757	521
Investment income and interest		
Interest receivable	111	14
Gross income in the year	<u>268,265</u>	<u>404,752</u>
Expenditure		
Charitable expenditure, excluding depreciation	282,146	306,033
Depreciation	13,984	2,730
Governance costs	1,920	1,920
Interest payable	-	9
Total expenditure in the year	<u>298,050</u>	<u>310,692</u>
Retained surplus for the financial year	<u>(29,785)</u>	<u>94,060</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 27 form an integral part of these accounts.

Collingham Gardens Nursery - Balance Sheet as at 31 August 2023

	SORP		2023		2022	
	Notes	Ref	£		£	
Fixed assets		A				
Tangible assets	10	A2	66,571		57,392	
Current assets		B				
Debtors	12	B2	11,629		16,771	
Cash at bank		B4	108,998		163,466	
Total current assets			<u>120,627</u>		<u>180,237</u>	
Creditors: amounts falling due within one year	14	C1	<u>(22,661)</u>		<u>(43,307)</u>	
Net current assets				97,966		136,930
The total net assets of the charity			<u>164,537</u>		<u>194,322</u>	

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds						
Restricted Revenue Funds	20	D2	83,424		88,620	
				83,424		88,620
Unrestricted Funds						
Unrestricted Revenue Funds	20	D3	81,113		105,702	
				81,113		105,702
Designated Funds						
Total charity funds			<u>164,537</u>		<u>194,322</u>	

Collingham Gardens Nursery - Balance Sheet as at 31 August 2023

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

For and on behalf of the board of trustees

Ruth Eliana Artigas Parada

Trustee

Approved by the board of trustees on 14 May 2024

The notes attached on pages 15 to 27 form an integral part of these accounts.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is incorporated as a company limited by guarantee. In the event that the charity is dissolved while a person is a member, or within twelve months after he or she ceases to be a member, then he or she is liable to contribute a sum not exceeding £10 to the payment of the debts and liabilities of the charity.

The financial statements are presented in sterling which is the functional currency of Collingham Gardens Nursery, rounded to the nearest £1.

Going Concern

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024.

Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2023

Donated services and facilities

Donated services and facilities (not including the use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements	16.67%	straight line
IT equipment	33%	straight line
Non IT equipment	25%	straight line

During the year the Trustees reviewed the expected lives of the company's assets. They concluded that the lives of leasehold improvements should be extended from five years to six years and those of non-IT equipment should be increased from three years to four years.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash at bank

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2023

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or as implied by law. When the charity receives a donation the use of which is restricted to the acquisition of a fixed asset and where the donor intends that the asset should continue to be used by the charity that fund will remain a restricted fund. Depreciation on the asset will be charged against that fund.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of fixed assets	13,984	2,730
Pension costs	3,151	4,439

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2023

6 Interest payable

	2023	2022
	£	£
Bank interest payable	-	9

7 Staff costs and emoluments

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries	178,873	217,950
Employer's National Insurance	10,786	12,123
Employer's operating costs of defined contribution pension schemes	3,151	4,439
Total salaries, wages and related costs	192,810	234,512

	2023	2022
	£	£
Termination payment	-	12,500
	-	12,500

<i>Average number of staff</i>	2023	2022
The average number of staff employed in the year was	8	10

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity considers its key management personnel comprise the trustees and the nursery manager. The total employment benefits including employer's National Insurance and pension contributions of key management personnel for the year to 31 August 2023 were £39,339 (2022 £40,064).

8 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

9 Remuneration and payments to Trustees and persons connected with them

Neither the trustees nor any persons connected with them have received any remuneration or any benefits from the charity or any related entity, either in the current or prior year.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2023

10 Tangible fixed assets

<i>Current Year</i>	Leasehold Improvements	Non IT Equipment	IT Equipment	Total
	£	£	£	£
Cost				
At 1 September 2022	153,649	50,055	4,842	208,546
Additions	22,993	-	170	23,163
At 31 August 2023	176,642	50,055	5,012	231,709
Depreciation				
At 1 September 2022	115,475	30,837	4,842	151,154
Charge for the year	9,071	4,904	9	13,984
At 31 August 2023	124,546	35,741	4,851	165,138
Net book value				
At 31 August 2023	52,096	14,314	161	66,571
At 31 August 2021	38,174	19,218	-	57,392
<i>Prior Year</i>	Leasehold Improvements	Non IT Equipment	IT Equipment	Total
	£	£	£	£
Cost				
At 1 September 2021	113,140	30,442	4,842	148,424
Additions	40,509	19,613	-	60,122
31 August 2022	153,649	50,055	4,842	208,546
Depreciation				
At 1 September 2021	113,140	30,442	4,842	148,424
Charge for the year	2,335	395	-	2,730
31 August 2022	115,475	30,837	4,842	151,154
Net book value				
At 31 August 2022	38,174	19,218	-	57,392
At 31 August 2021	-	-	-	-

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2023

11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

12 Debtors

	2023	2022
	£	£
Trade debtors	-	11,250
Other debtors	11,629	4,293
	<u>11,629</u>	<u>15,543</u>

13 Debtors due after one year

	2023	2022
	£	£
Loan	-	1,228
	<u>-</u>	<u>1,228</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,110	1,847
Accruals	1,920	3,225
Deposits received and deferred income	14,841	32,904
PAYE and pension contributions payable	4,103	5,331
	<u>22,661</u>	<u>43,307</u>

15 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

16 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2023

17 Income and Expenditure account summary

	2023 £	2022 £
At 1 September 2022	194,322	100,262
Surplus after tax for the year	(29,785)	94,060
At 31 August 2023	164,537	194,322

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	66,571	66,571
Current Assets	103,774	-	16,853	120,627
Current Liabilities	(22,661)	-	-	(22,661)
	81,113	-	83,424	164,537
At 31 August 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	57,392	57,392
Current Assets	149,009	-	31,228	180,237
Current Liabilities	(43,307)	-	-	(43,307)
	105,702	-	88,620	194,322

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2023

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 21 £	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	105,702	(24,589)	-	81,113
Total unrestricted funds	105,702	(24,589)	-	81,113
Restricted funds:-				
Minor restricted fund balances	1,586	-	-	1,586
Benevity Causes Donations	18,569	3,875	-	22,444
CIL Grant	68,465	(9,071)	-	59,394
Total restricted funds	88,620	(5,196)	-	83,424
Total charity funds	194,322	(29,785)	-	164,537

Purpose of restricted funds

Benevity Causes Donations

Construction of a garden play house.

CIL Grant

Grant from London Borough of Camden Community Infrastructure Levies Monies for the refurbishment of kitchen and toilet areas.

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	264,390	(288,979)	-	(24,589)
Restricted funds:-				
Benevity Causes Donations	3,875	(9,071)	-	(5,196)
	268,265	(298,050)	-	(29,785)

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2023

22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted funds:-

Unrestricted Revenue Funds

The funds are held to meet the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Revenue Funds

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

23 Ultimate controlling party

The charity is under the control of its legal members.

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

24 Donations and Grants

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Benevity donations	-	-	-	16,491
Other small donations	1,882	3,875	5,757	521
Total donations and gifts from individuals	1,882	3,875	5,757	17,012
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Grants received				
Grant income	104,834	-	104,834	183,345
Total Grants received	104,834	-	104,834	183,345
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Covid - 19 business grant and JRS				
Government grants	-	-	-	-
Total Covid - 19 business grant and JRS	-	-	-	-
Total Donations and Grants A1	106,716	3,875	110,591	200,357

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

25 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Income from charitable trading				
Nursery fees	157,533	-	157,533	204,241
Nursery hire	30	-	30	140
Total Income from charitable trading A2	157,563	-	157,563	204,381

26 Income from other, non charitable, trading activities

Insurance claim	-	-	-	-
Total from other activities A3	-	-	-	-

27 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Interest income	111	-	111	14
Total investment income A4	111	-	111	14

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

28 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries	178,873	-	178,873	217,950
Employers' NI - Charitable activities	10,786	-	10,786	12,123
Pension costs	3,151	-	3,151	4,439
Agency staff	33,309	-	33,309	9,157
Food and catering	13,094	-	13,094	7,703
Toys, equipment and resources	1,572	-	1,572	1,663
Total Direct spending	240,785	-	240,785	253,035

29 Support costs for charitable activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Employee costs not included in direct costs				
Staff training	2,568	-	2,568	805
Other staff costs	435	-	435	122
Travel and subsistence - staff	237	-	237	787
Termination payment	-	-	-	12,500
Premises Expenses				
Rates	1,564	-	1,564	1,392
Electricity	7,881	-	7,881	4,351
Cleaning and waste disposal	11,663	-	11,663	11,024
Security alarm rental and maintenance	1,226	-	1,226	1,439
Other premises costs	228	-	228	1,248
General maintenance	1,025	-	1,025	2,129
Property and public liability insurance	2,605	-	2,605	2,230
Administrative overheads				
Telephone	631	-	631	863
Stationery, postage and office supplies	48	-	48	548
Computer and internet costs	298	-	298	276
Subscriptions	527	-	527	1,398
Equipment rental	2,608	-	2,608	2,438
Bad debts	2,282	-	2,282	-
Sundry expenses	23	-	23	456
Professional fees				
Accountancy fees	625	-	625	1,851
Payroll fees	408	-	408	597
Recruitment fees	405	-	405	237
HR and related services	3,504	-	3,504	5,298
Other legal and professional fees	455	-	455	891
Financial costs				
Bank charges	115	-	115	118
Depreciation	4,913	9,071	13,984	2,730
Bank interest payable	-	-	-	9
Total support costs - Current Year	46,274	9,071	55,345	55,737

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

30 Other Expenditure - Governance costs

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	2023	2022
		2023	2023	2023	2022
		£	£	£	£
	Reporting Accountant fees	1,920	-	1,920	1,920
	Total Governance costs	1,920	-	1,920	1,920
	B2c				

All the expenditure in the prior year was unrestricted.

31 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	2023	2022
		2023	2023	2023	2022
		£	£	£	£
	Total Direct spending	240,785	-	240,785	253,035
	Total Support costs	46,274	9,071	55,345	55,737
	Total Governance costs	1,920	-	1,920	1,920
	Total charitable expenditure	288,979	9,071	298,050	310,692
	B2				

COLLINGHAM GARDENS NURSERY

England & Wales - Charity number 1134204

Accounts

Company Registration Number - 07024413

The Charity Registration Number - 1134204

Collingham Gardens Nursery

Report and Accounts

31 August 2022

Collingham Gardens Nursery

Report and accounts for the year ended 31 August 2022

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	10
<i>Funds Statements:-</i>	
Statement of Financial Activities	13
Statement of Financial Activities - Prior Year statement	14
Movements in funds	15
Income and Expenditure account	16
Balance sheet	17
Notes to the accounts	19

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

The Trustees present their Report and Accounts for the year ended 31 August 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- Collingham Gardens Nursery.

The charity's area of operation and UK charitable registration.

The charity is registered in England and Wales with the Charity Commission for England and Wales (CCEW) with charity number 1134204.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address of the charity is:-

Henrietta Mews
Kings Cross,
London, WC1N 1PH

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

The Trustees and Company Secretary in office on the date the report was approved were:-

Jan Jakob Spriesterbach (appointed 31 May 2023)

Leoncio Wilder Espinoza De La Cruz (appointed 31 May 2023)

Alexandrea Helene Leavey (appointed 31 May 2023)

Donald Bell (appointed 1 December 2022)

Rajesh Paul Singh Thind (appointed 1 December 2022)

Katharina Kleinfelder - Company Secretary (appointed 1 December 2022)

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Brandi Amiss-Towler (Secretary)	26 November 2021	01 December 2022
Roberta Jenkins (Secretary)	09 March 2020	26 November 2021
Matko Bosnjak	26 November 2020	26 November 2021
Christina Brown	26 November 2020	26 November 2021
Marianna Segato	22 February 2021	26 November 2021
Laura Murdoch	08 June 2021	26 November 2021
Jan Jakob Spriesterbach	26 November 2021	15 March 2023
Sarah Beydoun	26 November 2021	01 December 2022
Marek Artur Szymanski	26 November 2021	01 December 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The organisation's purposes and aims as set out in its Memorandum of Association are to enhance the development and education of children. The prime focus is on outdoor learning and parent participation with the aim to help parents understand and provide for the needs of their children through outdoor learning, play and involvement in community activities. These aims are consistent with the purposes for which the organisation was established by Save the Children in the 1960s. Since the 1980s the organisation has been parent-led.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

The main activities undertaken in relation to those purposes during the year.

The charity began to emerge from the Covid restrictions of the previous year, remaining fully functional and open throughout the year, enabling the support and education of the nursery children and their families. The community was able to hold a successful Summer Fete, bringing the community together for a much appreciated gathering after a long period of relative isolation.

The unique outdoor space at the nursery benefitted from further attention and development, in large part thanks to the expertise of the Nursery Manager in the areas of Outdoors Learning and Forest School pedagogy. This allowed children, staff and visiting parents to continue to enjoy the garden and benefit from access to such a beautiful natural space in the heart of urban London.

Throughout weekends in spring and summer the garden club was held on a regular basis. This enabled current and Alumni families to reconnect.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The organisation's activities are focused on the development and education of children at Collingham Gardens Nursery, in particular focus on outdoor learning and child led activities.

Central to our ethos is the adoption of a flexible, child-centred approach to support all the different learning styles in an outdoor environment where children can play and interact instinctively with the natural elements and resources. The stimuli and resources in the nursery setting encourage variety, cooperation, invention, originality and analysis of experience. In this context children are not set up to fail or non-achieve, it allows them to self-regulate themselves, to develop skills over time, weaving in what was discovered previously and to grow in understanding and experience. This makes the environment inclusive as everything becomes achievable; children approach activities on their own terms and at their own pace.

The model particularly highlights the role of 'affordances' and 'effectivities' in this mutual interaction. This link between how children interpret natural resources and how they employ their understanding and experience in manipulating it for their own purposes supports the theory of loose parts as a stimulus for imaginative play, exploration, creativity, collaboration and critical thinking.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

Central to our pedagogical approach is that the early years educator and child are co-constructors of their experiences and learning. Our educators encourage and support spontaneous play activities that are directed by children alongside adult led activities. It is this balance of freely chosen play and 'teaching' through adult intervention or structured activities that provides an enabling environment where children feel empowered in expressing themselves. This freedom of expression provides children with a 'voice' enabling the educators to understand and support that child's journey of discovery and understanding.

The children benefit from biodiverse garden space populated by a range of flora and fauna coexisting together including insects, bugs, native birds and local resident foxes.

There is a strong focus on biodiversity, conservation and improving the natural environment. The nursery is integral in:

- Offering affordable day-care for children in Camden, regardless of race, culture, religion, or means;
- Forming partnerships with parents and carers, facilitating their involvement in the nursery's administration and activities;
- Providing day-care places and support for children with disabilities;
- Forging links with the local community via projects and an alumni network of families;
- Instigating and adhering to and furthering the aims of the Pre-School Learning Alliance.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

The main achievements and performance of the charity during the year.

The nursery continued to benefit from the dedication, commitment and expertise of its management and staff. A continued focus on developing the team has seen further members of staff undertake Forest School training and work towards additional qualifications.

The nursery has continued to offer out of cohort support for parents and children wishing to delay starting primary school with considerable success. Children who have remained with the nursery an additional year have continued to be enthusiastic and engaged members of the nursery community, benefiting their own development and contributing to the collective well-being of the nursery and its stakeholders. Gardening days have continued to be popular and well-attended events, and the summer fair was a very successful event, bringing together children, parents, staff and alumni for a wonderful day of food, music and togetherness. After the limitations, frustrations and anxieties of the Covid lockdowns of 2020 and early 2021, this return to sociability has been appreciated by the community.

Fundraising activities during the year.

The nursery benefited from the funds raised at the Summer Fair, as well as from making the outdoor space available for families to use for children's birthday parties. Thanks to one parent's workplace matchfunding scheme, all funds raised from these events were doubled, providing a useful boost to fundraising activities. The Community Infrastructure Levy Grant previously awarded by Camden Council Condition Improvement Fund has allowed building and renovation work to proceed, with new and much improved kitchen and bathroom facilities being installed in the nursery during 2021/22. This work continued on as the year ended and is due for completion in spring / summer 2023. On successful completion of the project, the nursery intends to apply for further such funding in order to continue to maintain and improve the nursery buildings and grounds. In addition to the work completed inside the main nursery building, parent fundraising has allowed for a new treehouse to be built in the garden, which the children have greatly enjoyed playing in.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The nursery has a strong focus on outdoor learning and has worked hard to ensure the garden area is a challenging and rich learning environment for the children. The setting offers benefits not only to the children who attend the nursery but to their siblings during gardening days and community events. There is a big emphasis on parent led initiatives which helps promote family activities outside of nursery operating hours. In addition to opening the nursery to a broader age group, the charity has increased the provision of hours to provide greater flexibility to parents and children who are not school ready.

Both parents and staff benefit from a bio diverse environment that supports community cohesion through environmental rejuvenation activities.

Internally, the management team focussed on improving the work arrangements for staff and in the process offered fairer contracts and provided accredited training.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Membership of the charity is open to individuals or organisations who apply and who are approved by the directors of the company. An application may only be refused where the directors consider it reasonably not to be in the charity's best interests.

An Annual General Meeting is held during each autumn term and all parents are encouraged to attend.

The directors are appointed by ordinary resolution of the members at a general meeting (usually the Annual General Meeting) for a period of one year but may then seek re-election. In addition, the directors may appoint persons willing to act as a directors. Such appointees must retire at the next Annual General Meeting but may offer themselves for re-election. Sixty per cent of the directors must be current parents or guardians of children who are at the nursery at the time of the election; the number of directors shall not be less than three and not more than nine.

The directors are supported and informed by an advisory Management Committee comprising parents, guardians and members. The Management Committee holds meetings, usually at monthly intervals, at which the ongoing operation and finances of the nursery are considered.

Bankers	Lloyds Bank PLC, Gray's Inn Road, London
Accountants	HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	94,060	34,731
Unrestricted Revenue Funds available for the general purposes of the charity	105,702	96,203
Restricted Revenue Funds	88,620	4,059
Total Funds	194,322	100,262

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

Financial review of the position at the reporting date, 31 August 2022 .

An analysis of the movements in the financial position of the charity during the year to 31 August 2022 and the position at the year then ended is as follows:-

	As at 31 August 2021	Net income in year	Other movements in funds during the year	As at 31 August 2022
	£	£	£	£
Unrestricted funds	96,203	9,499	-	105,702
Restricted funds				
Community Infrastructure Levy monies grant		70,800	(2,335)	68,465
Benevity Causes donation	2,473	16,491	(395)	18,569
Minor funds	1,586			1,586
Total restricted funds	4,059	87,291	(2,730)	88,620
Total funds	100,262	96,790	(2,730)	194,322

Unrestricted funds

Unrestricted income funds at 1 September 2021 increased during the year by £9,499 and at 31 August 2022 amounted to £105,702 (31 August 2021 £96,203). This compared with an increase in the previous year of £32,258 and the reduction of £22,759 between 2021 and 2022 was mainly due to a net increase of around 10% in the aggregate cost of own employee and agency staff.

Restricted funds

Restricted funds received during 2021/22 totalled £87,291 comprising a grant of £70,800 from the London Borough of Camden from Community Infrastructure Levy monies and £16,491 from a Benevity Causes donation. The Borough of Camden grant was made to refurbish the kitchen and bathroom areas. Expenditure incurred until 31 August 2022 totalled £41,157 with the balance £29,643 to be spent in 2022/23 and this will complete the project. Funds are held in the charity's bank accounts until disbursed. The current year's Benevity Causes donation was aggregated with £2,491 received in 2020/21 and used to build a tree-house in the garden. This was completed in the late summer of 2022 and the fund was fully disbursed.

Since the donors of both funds intended that the assets on which they were spent should continue to be used by the charity the funds remain restricted. Other movements during the year equate to the annual depreciation charge on the respective assets.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

Reserves

Reserves at 31 August 2022 comprised the charity's unrestricted income funds of £105,702 (31 August 2021 £ 96,203); these comprised cash £133,377 and debtors £15,632 less creditors £43,307.

It has been the charity's aim to hold reserves equivalent to at least three month's operating costs. This was thought necessary to provide resilience against static grant receipts and the difficulty of being able to quickly re-align fee charges to match often rapid and sharply rising costs. The income the nursery can earn is also constrained by the number of children it can accommodate, the need to comply with statutory staffing levels and the level of unavoidable fixed overheads.

While reserves at 31 August 2022 comfortably exceeded the target level of some £77,000, subsequent, savage increases in energy costs, staffing pressures (requiring increased agency support) and changes in demand for service provision have all borne heavily on these reserves. As a precaution, the Trustees have increased their regular monitoring of the charity's resources.

Going Concern

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024. Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The management of the nursery is focused on improving its infrastructure and on extending the emphasis on outdoor learning and child-led activities. Plans are also being considered for a forest school for older children, subject to measures protecting the site from excessive footfall.

We are implementing a yearly calendar that will allow more community involvement and use of the space out of nursery operating hours. The organisation will continue to expand community activities such as gardening days and seasonal celebrations. In order to secure a financially sustainable future we will review the fee structure to align this with other community nurseries in the area. The charity will also execute essential improvement work on the building and in the garden during the holidays and closure periods.

We will endeavour to secure funding to improve the boundary of the site with a new fence for safety and will start looking at funding avenues for an outdoor classroom as well as for provisions and learning tools for older children during the weekends.

The trustees are also looking at corporate social responsibility partnerships to ensure the early years education is supported by expertise and investment required for a sustainable long term future.

Any surplus is reinvested back into the nursery and the trustees are unpaid members who utilise their expertise to minimise risk, fundraise and help generate wider community involvement.

Details of The Independent Examiner

Emma Barty

Fellow Member of the Institute of Chartered Accountants of England and Wales

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

Statement of Directors' and Trustees' Responsibilities

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 31.

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 June 2023.

For and on behalf of the board of trustees

Donald Bell
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLLINGHAM GARDENS NURSERY

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages 11 to 30.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E I Barty

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income from:					
Donations and grants	A1	113,066	87,291	200,357	144,573
Charitable activities	A2	204,381	-	204,381	171,122
Other trading activities	A3	-	-	-	3,298
Investments	A4	14	-	14	6
Total income	A	<u>317,461</u>	<u>87,291</u>	<u>404,752</u>	<u>318,999</u>
Expenditure on:					
Charitable activities	B2	307,962	2,730	310,692	284,268
Total expenditure	B	<u>307,962</u>	<u>2,730</u>	<u>310,692</u>	<u>284,268</u>
Net income for the year		<u>9,499</u>	<u>84,561</u>	<u>94,060</u>	<u>34,731</u>
Reconciliation of funds:-					
Total funds brought forward		96,203	4,059	100,262	65,531
Total funds carried forward		<u>105,702</u>	<u>88,620</u>	<u>194,322</u>	<u>100,262</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2022

Collingham Gardens Nursery - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income from:				
Donations and grants	A1	138,784	5,789	144,573
Charitable activities	A2	171,122	-	171,122
Other trading activities	A3	3,298	-	3,298
Investments	A4	6	-	6
Total income	A	<u>313,210</u>	<u>5,789</u>	<u>318,999</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	280,952	3,316	284,268
Total expenditure	B	<u>280,952</u>	<u>3,316</u>	<u>284,268</u>
Net movement in funds		<u>32,258</u>	<u>2,473</u>	<u>34,731</u>
Reconciliation of funds:-	E			
Total funds brought forward		63,945	1,586	65,531
Total funds carried forward		<u>96,203</u>	<u>4,059</u>	<u>100,262</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 19 to 31 form an integral part of these accounts.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	96,203	4,059	100,262	65,531
Recognised gains and losses before transfers	9,499	84,561	94,060	34,731
Closing revenue funds	<u>105,702</u>	<u>88,620</u>	<u>194,322</u>	<u>100,262</u>

Summary of funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	105,702	88,620	194,322	100,262

The notes attached on pages 19 to 31 form an integral part of these accounts.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2022

**Collingham Gardens Nursery
Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006**

	2022	2021
	£	£
<i>Income</i>		
Income from operations	404,217	318,993
Other small donations	521	-
Investment income and interest		
Interest receivable	14	6
Gross income in the year	<u>404,752</u>	<u>318,999</u>
Gross income in the year including exceptional items	<u>404,752</u>	<u>318,999</u>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation	306,033	281,462
Depreciation	2,730	1,006
Governance costs	1,920	1,800
Interest payable	9	-
Total expenditure in the year	<u>310,692</u>	<u>284,268</u>
Retained surplus for the financial year	<u>94,060</u>	<u>34,731</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 31 form an integral part of these accounts.

Collingham Gardens Nursery - Balance Sheet as at 31 August 2022

	SORP		2022	2021
	Notes	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	57,392	-
Current assets		B		
Debtors	12	B2	16,771	17,184
Cash at bank		B4	163,466	114,395
Total current assets			<u>180,237</u>	<u>131,579</u>
Creditors: amounts falling due within one year	14	C1	<u>(43,307)</u>	<u>(31,317)</u>
Net current assets			136,930	100,262
The total net assets of the charity			<u>194,322</u>	<u>100,262</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	20	D2	88,620	4,059
			88,620	4,059
Unrestricted Funds				
Unrestricted Revenue Funds	20	D3	105,702	96,203
			105,702	96,203
Designated Funds				
Total charity funds			<u>194,322</u>	<u>100,262</u>

Collingham Gardens Nursery - Balance Sheet as at 31 August 2022

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

For and on behalf of the board of trustees

Donald Bell

Trustee

Approved by the board of trustees on 20 June 2023

The notes attached on pages 19 to 31 form an integral part of these accounts.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is incorporated as a company limited by guarantee. In the event that the charity is dissolved while a person is a member, or within twelve months after he or she ceases to be a member, then he or she is liable to contribute a sum not exceeding £10 to the payment of the debts and liabilities of the charity.

The financial statements are presented in sterling which is the functional currency of Collingham Gardens Nursery, rounded to the nearest £1.

Going Concern

The charitable activities of the company are entirely dependent upon the continuation of grant aid, voluntary donations and fee income. Adoption of the going concern basis of accounting is dependent upon the expectation of the continuation of future cash flows from these uncertain funding streams.

The trustees have therefore prepared and reviewed forecasts for periods to 31 August 2024.

Based on these forecasts, and to the best of their knowledge and belief, the trustees are satisfied that at the time of approving these financial statements it is appropriate to adopt the going concern basis in their preparation.

Other than the matters identified above the trustees are not aware of any other material uncertainties which might affect the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

Donated services and facilities

Donated services and facilities (not including the use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements	16.67%	straight line
IT equipment	33%	straight line
Non IT equipment	25%	straight line

During the year the Trustees reviewed the expected lives of the company's assets. They concluded that the lives of leasehold improvements should be extended from five years to six years and those of non-IT equipment should be increased from three years to four years.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash at bank

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or as implied by law. When the charity receives a donation the use of which is restricted to the acquisition of a fixed asset and where the donor intends that the asset should continue to be used by the charity that fund will remain a restricted fund. Depreciation on the asset will be charged against that fund.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of fixed assets	2,730	1,006
Pension costs	4,439	3,288
	<hr/>	<hr/>

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

6 Interest payable

	2022	2021
	£	£
Bank interest payable	9	-

7 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries	217,950	195,739
Employer's National Insurance	12,123	13,434
Employer's operating costs of defined contribution pension schemes	4,439	3,288

Total salaries, wages and related costs **234,512** **212,461**

	2022	2021
	£	£
Termination payment	12,500	-

<i>Average number of staff</i>	2022	2021
The average number of staff employed in the year was	10	10

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The charity considers its key management personnel comprise the trustees and the nursery manager. The total employment benefits including employer's National Insurance and pension contributions of key management personnel for the year to 31 August 2022 were £40,064 (2021 £39,184).

8 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

9 Remuneration and payments to Trustees and persons connected with them

Neither the trustees nor any persons connected with them have received any remuneration or any benefits from the charity or any related entity, either in the current or prior year.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

10 Tangible fixed assets

<i>Current Year</i>	Leasehold Improvements	Non IT Equipment	IT Equipment	Total
	£	£	£	£
Cost				
At 1 September 2021	113,140	30,442	4,842	148,424
Additions	40,509	19,613	-	60,122
At 31 August 2022	153,649	50,055	4,842	208,546
Depreciation				
At 1 September 2021	113,140	30,442	4,842	148,424
Charge for the year	2,335	395	-	2,730
At 31 August 2022	115,475	30,837	4,842	151,154
Net book value				
At 31 August 2022	38,174	19,218	-	57,392
At 31 August 2021	-	-	-	-
 <i>Prior Year</i>				
	£	£	£	£
Cost				
At 1 September 2020	113,140	30,442	4,842	148,424
Additions	-	-	-	-
31 August 2021	113,140	30,442	4,842	148,424
Depreciation				
At 1 September 2020	113,140	29,969	4,309	147,418
Charge for the year	-	473	533	1,006
31 August 2021	113,140	30,442	4,842	148,424
Net book value				
At 31 August 2021	-	-	-	-
At 31 August 2020	-	473	533	1,006

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

11 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

12 Debtors

	2022	2021
	£	£
Trade debtors	11,250	12,870
Other debtors	4,293	4,314
	<u>15,543</u>	<u>17,184</u>

13 Debtors due after one year

	2022	2021
	£	£
Loan	1,228	-
	<u>1,228</u>	<u>-</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,847	10,445
Accruals	3,225	1,800
Deposits received and deferred income	32,904	14,296
PAYE and pension contributions payable	5,331	4,776
	<u>43,307</u>	<u>31,317</u>

15 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

16 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

17 Income and Expenditure account summary	2022 £	2021 £
At 1 September 2021	100,262	65,531
Surplus after tax for the year	94,060	34,731
At 31 August 2022	194,322	100,262

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	57,392	57,392
Current Assets	149,009	-	31,228	180,237
Current Liabilities	(43,307)	-	-	(43,307)
	105,702	-	88,620	194,322
At 31 August 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	127,520	-	4,059	131,579
Current Liabilities	(31,317)	-	-	(31,317)
	96,203	-	4,059	100,262

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 21 £	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	96,203	9,499	-	105,702
Total unrestricted funds	96,203	9,499	-	105,702
Restricted funds:-				
Minor restricted fund balances	1,586	-	-	1,586
Benevity Causes Donations	2,473	16,096	-	18,569
CIL Grant	-	68,465	-	68,465
Total restricted funds	4,059	84,561	-	88,620
Total charity funds	100,262	94,060	-	194,322

Purpose of restricted funds

Benevity Causes Donations

Construction of a garden play house.

CIL Grant

Grant from London Borough of Camden Community Infrastructure Levies Monies for the refurbishment of kitchen and toilet areas.

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	317,461	(307,962)	-	9,499
Restricted funds:-				
Benevity Causes Donations	16,491	(395)	-	16,096
CIL Grant	70,800	(2,335)	-	68,465
	404,752	(310,692)	-	94,060

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2022

22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted funds:-

Unrestricted Revenue Funds

The funds are held to meet the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Revenue Funds

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

23 Ultimate controlling party

The charity is under the control of its legal members.

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

24 Donations and Grants

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Benevity donations	-	16,491	16,491	2,473
Other small donations	521	-	521	-
Total donations and gifts from individuals	521	16,491	17,012	2,473
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Grants received				
Grant income	112,545	70,800	183,345	138,784
Total Grants received	112,545	70,800	183,345	138,784
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Covid - 19 business grant and JRS				
Government grants	-	-	-	3,316
Total Covid - 19 business grant and JRS	-	-	-	3,316
Total Donations and Grants A1	113,066	87,291	200,357	144,573

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

25 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Income from charitable trading				
Nursery fees	204,241	-	204,241	171,122
Nursery hire	140	-	140	-
Total Income from charitable trading A2	204,381	-	204,381	171,122

26 Total Income from charitable activities A2

Current year

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	204,381	-	204,381	171,122
Total from charitable activities A2	204,381	-	204,381	171,122

27 Income from other, non charitable, trading activities

Insurance claim	-	-	-	3,298
Total from other activities A3	-	-	-	3,298

28 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Interest income	14	-	14	6
Total investment income A4	14	-	14	6

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

29 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries	217,950	-	217,950	195,739
Employers' NI - Charitable activities	12,123	-	12,123	13,434
Pension costs	4,439	-	4,439	3,288
Agency staff	9,157	-	9,157	12,222
Food and catering	7,703	-	7,703	6,207
Toys, equipment and resources	1,663	-	1,663	2,664
Total Direct spending	253,035	-	253,035	233,554

30 Support costs for charitable activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Employee costs not included in direct costs				
Staff training	805	-	805	3,126
Other staff costs	122	-	122	967
Travel and subsistence - staff	787	-	787	1,471
Termination payment	12,500	-	12,500	-
Premises Expenses				
Rates	1,392	-	1,392	53
Electricity	4,351	-	4,351	5,040
Cleaning and waste disposal	11,024	-	11,024	13,777
Security alarm rental and maintenance	1,439	-	1,439	409
Other premises costs	1,248	-	1,248	16
General maintenance	2,129	-	2,129	2,614
Property and public liability insurance	2,230	-	2,230	3,608
Administrative overheads				
Telephone	863	-	863	865
Stationery, postage and office supplies	548	-	548	436
Computer and internet costs	276	-	276	1,286
Subscriptions	1,398	-	1,398	1,764
Equipment rental	2,438	-	2,438	1,909
Sundry expenses	456	-	456	385
Professional fees				
Accountancy fees	1,851	-	1,851	1,915
Payroll fees	597	-	597	769
Recruitment fees	237	-	237	3,979
HR and related services	5,298	-	5,298	3,058
Other legal and professional fees	891	-	891	371
Financial costs				
Bank charges	118	-	118	90
Depreciation	-	2,730	2,730	1,006
Bank interest payable	9	-	9	-
Total support costs - Current Year	53,007	2,730	55,737	48,914

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

31 Other Expenditure - Governance costs

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	2022	2021
		2022	2022	£	£
	Reporting Accountant fees	1,920	-	1,920	1,800
	Total Governance costs	1,920	-	1,920	1,800

B2c

All the expenditure in the prior year was unrestricted.

32 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	2022	2021
		2022	2022	£	£
	Total Direct spending	253,035	-	253,035	233,554
	Total Support costs	53,007	2,730	55,737	48,914
	Total Governance costs	1,920	-	1,920	1,800
	Total charitable expenditure	307,962	2,730	310,692	284,268

B2a

B2b

B2c

B2

COLLINGHAM GARDENS NURSERY

England & Wales - Charity number 1134204

Accounts

Company Registration Number - 07024413

The Charity Registration Number - 1134204

Collingham Gardens Nursery

Report and Accounts

31 August 2021

Collingham Gardens Nursery

Report and accounts for the year ended 31 August 2021

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	11
Statement of Financial Activities - Prior Year statement	12
Movements in funds	13
Income and Expenditure account	14
Balance sheet	15
Notes to the accounts	17

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2021

The Trustees present their Report and Accounts for the year ended 31 August 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal and operating name of the charity is:- Collingham Gardens Nursery.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1134204.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address of the charity is:-

Henrietta Mews
Kings Cross,
London, WC1N 1PH

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2021

The Trustees in office on the date the report was approved were:-

Sarah Beydoun (appointed 26 November 2021)

Jan Jakob Spriesterbach (appointed 26 November 2021)

Marek Artur Szymanski (appointed 26 November 2021)

Brandi Amiss-Towler - Secretary (appointed 26 November 2021)

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

Name	Appointed	Resigned/Retired
Lucila Carbonell Jaramillo (Secretary)	20 March 2020	15 January 2021
Roberta Jenkins (Secretary)	09 March 2020	26 November 2021
Matko Bosnjak	26 November 2020	26 November 2021
Christina Brown	26 November 2020	26 November 2021
Mathias Herr	26 November 2020	08 June 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The organisation's purposes and aims as set out in the objects are to enhance the development and education of children under statutory school age. The prime focus is on outdoor learning and parent participation with the aim to help parents understand and provide for the needs of their children through outdoor learning, play and involvement in community activities. These aims are consistent with the purposes for which the organisation was established by Save the Children in the 1960s. Since the 1980s the organisation has been parent-led.

The main activities undertaken in relation to those purposes during the year.

The charity's activities within the community were limited due to Covid restrictions.

The nursery remained fully functioning and open throughout the year, enabling the support and education of the nursery children and their families. However, large scale events or activities had to be placed on hold until restrictions allowed for social gatherings. The MC members are currently putting a new calendar of events together to commence in summer 2022 and building a parents network to support future community activities throughout the year.

Although some restrictions were still in place we were able to utilise our extensive outdoor space for families to participate in some social events. These were relatively low key but offered the opportunity for both the children and parents to enjoy some quality social time both at the weekend and outside nursery work hours.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2021

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The organisation's activities are focused on the development and education of children at Collingham Gardens Nursery, in particular focus on outdoor learning and child led activities.

Central to our ethos is the adoption of a flexible, child-centered approach to support all the different learning styles in an outdoor environment where children can play and interact instinctively with the natural elements and resources. The stimuli and resources in the nursery setting encourage variety, cooperation, invention, originality and analysis of experience. In this context children are not set up to fail or non-achieve, it allows them to self-regulate themselves, to develop skills over time, weaving in what was discovered previously and to grow in understanding and experience. This makes the environment inclusive as everything becomes achievable; children approach activities on their own terms and at their own pace.

The model particularly highlights the role of 'affordances' and 'effectivities' in this mutual interaction. This link between how children interpret natural resources and how they employ their understanding and experience in manipulating it for their own purposes supports the theory of loose parts as a stimulus for imaginative play, exploration, creativity, collaboration and critical thinking.

Central to our pedagogical approach is that the early years educator and child are co-constructors of their experiences and learning. Our educators encourage and support spontaneous play activities that are directed by children alongside adult led activities. It is this balance of freely chosen play and 'teaching' through adult intervention or structured activities that provides an enabling environment where children feel empowered in expressing themselves. This freedom of expression provides children with a 'voice' enabling the educators to understand and support that child's journey of discovery and understanding.

The children benefit from biodiverse garden space populated by a range of flora and fauna coexisting together including insects, bugs, native birds and local resident foxes.

There is a strong focus on biodiversity, conservation and improving the natural environment. The nursery is integral in:

- Offering affordable day-care for children in Camden, regardless of race, culture, religion, or means;
- Forming partnerships with parents and carers, facilitating their involvement in the nursery's administration and activities;
- Providing day-care places and support for children with disabilities;
- Forging links with the local community via projects and an alumni network of families;
- Instigating and adhering to and furthering the aims of the Pre-School Learning Alliance.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2021

The main achievements and performance of the charity during the year.

The nursery saw a change in the management team in April 2021. The new team includes an experienced and trained Forest School Teacher. This is of particular benefit for the use of the outdoor setting of Collingham Gardens Nursery. The organisation now employs additional experienced Early years practitioners who also have forest school training and have a high level of expertise amongst the team. Staff have also been offered accredited courses to help them progress in their career and knowledge within the industry.

The organisation has also been working on the needs of parents and planning how best to make use of extended childcare hours for families in need of childcare on top of the core nursery hours that were previously provided. We have also increased the age limit from 4 to 6 to accommodate children who are not school ready but of school age and want to be educated out of the cohort.

With the lockdown restriction easing, the organisation is reintroducing its popular Gardening days on the weekends to help rebuild community and family engagement. Activities and events within the wider community remained on hold throughout the year due to the risk of contracting and spreading Covid during these events. New community events are planned for summer 2022.

Fundraising activities during the year.

The Management committee is a group of parents with a vast skill set that allows the nursery to have access to valuable professional expertise. The trustees submitted an application for the Camden Council Condition Improvement Fund (CIF) to allow the execution of necessary building works in the nursery. This was led by a member of the committee who had the relevant expertise. The grant was subsequently awarded to the nursery and a major refurbishment will take place in 2022.

Members of the previous MC offer help and support in securing grants and funding, and continue to do so

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The nursery has a strong focus on outdoor learning and has worked hard to ensure the garden area is a challenging and rich learning environment for the children. The setting offers benefits not only to the children who attend the nursery but to their siblings during gardening days and community events. There is a big emphasis on parent led initiatives which helps promote family activities outside of nursery operating hours. In addition to opening the nursery to a broader age group, the charity is planning to increase the provision of hours to provide greater flexibility to parents and children who are not school ready.

Both parents and staff benefit from a bio diverse environment that supports community cohesion through environmental rejuvenation activities.

Internally, the management team focussed on improving the work arrangements for staff and in the process offered fairer contracts and provided accredited training.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The nursery is run by a management committee who appoints the trustees - Chair, Secretary, Treasurer and non elected committee members.

The charity holds an Annual meeting each autumn open to all parents. The management committee reports on the main activities of the year and new members have the opportunity to join either as general members or to get appointed to active positions such as chair or treasurer.

Bankers	Lloyds Bank PLC, Gray's Inn Road, London
Accountants	HaesCooper, Unit A, Farriers Courtyard, Spelmonden Road, Goudhurst. TN17 1HE

Financial review

The charity's financial position at the end of the year ended 31 August 2021

The financial position of the charity at 31 August 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021 £	2020 £
Net income	34,731	59,554
Unrestricted Revenue Funds available for the general purposes of the charity	96,203	63,945
Restricted Revenue Funds	4,059	1,586
Total Funds	<u>100,262</u>	<u>65,531</u>

Financial review of the position at the reporting date, 31 August 2021 .

A surplus of £34,731 was made in the year to 31st August 2021.

The reserves held as at 31st of August 2021 are £100,262.

Like in the previous year, the trustees have been focussed on building appropriate general reserves equivalent to at least three months operating costs. Based on current expenditure this would be about £65,000. Therefore at present we are happy to report that these reserves are available.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2021

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

2021 was a year of transition, with changes in the management team, the introduction of a financial manager and the influence of the global pandemic.

A big effort has been made to revise the nursery expenditures. All existing and partly outdated service supplier contracts have been revisited and updated. This resulted in a significant saving.

In January, February and March the nursery was operating for periods of time with shorter child care hours - 9am to 3:15pm. 80% of the lost fees were recovered due to a successful furlough application.

A further positive budget input came from private and corporate donations.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2021

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The management of the nursery is focussed on improving the nursery infrastructure and on extending the emphasis on outdoor learning and child led activities. Plans are also considered for a forest school for older children, subject to measures protecting the site from excessive footfall.

We are implementing a yearly calendar that will allow more community involvement and use of the space out of nursery operating hours.

We will also endeavour to secure more funding to improve the boundary of the site with a new fence for safety and start looking at funding avenues for an outdoor classroom.

The organisation will continue to expand community activities such as gardening days and seasonal celebrations. In order to secure a financially sustainable future the nursery will review the fee structure to align with other community nurseries in the area. The charity will also execute essential improvement work on the building and in the garden during the holidays and closure periods.

With the donations collected, an exciting new addition for the nursery children will be a bespoke tree house. We also hope to secure more funds for an outdoor classroom as well as provisions and learning tools for older children on the weekends.

All income is reinvested back into the nursery and trustees are non paid members who utilise their expertise to minimise risk, fundraise and help generate wider community involvement.

The trustees are also looking at CSR partnerships to ensure the early years education is supported by expertise and investment required for a sustainable long term future.

Details of The Independent Examiner

Emma Barty

Member of Chartered Accountants and Tax Advisers

Unit A, Farriers Courtyard

Spelmonden Farm, Spelmonden Road

Goudhurst

Kent

TN17 1HE

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2021

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Collingham Gardens Nursery

Company Registration Number - 07024413

Trustees' Annual Report for the year ended 31 August 2021

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 May 2022.

Sarah Beydoun
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLLINGHAM GARDENS NURSERY

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages 7 to 26.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard
Spelmonden Farm, Spelmonden Road
Goudhurst
Kent
TN17 1HE

.....

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	138,784	5,789	144,573	184,275
Charitable activities	A2	171,122	-	171,122	138,088
Other trading activities	A3	3,298	-	3,298	-
Investments	A4	6	-	6	-
Total income	A	313,210	5,789	318,999	322,363
Expenditure on:					
Charitable activities	B2	280,952	3,316	284,268	262,809
Total expenditure	B	280,952	3,316	284,268	262,809
Net income for the year		32,258	2,473	34,731	59,554
Net income after transfers	A-B-C	32,258	2,473	34,731	59,554
Net movement in funds		32,258	2,473	34,731	59,554
Reconciliation of funds:-					
Total funds brought forward		63,945	1,586	65,531	5,977
Total funds carried forward		96,203	4,059	100,262	65,531

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	153,398	30,877	184,275
Charitable activities	A2	138,088	-	138,088
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	291,486	30,877	322,363
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	231,134	31,675	262,809
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	231,134	31,675	262,809
Net gains on investments	B4	-	-	-
Net income for the year		60,352	(798)	59,554
Transfers between funds	C	-	-	-
Net income after transfers		60,352	(798)	59,554
Net movement in funds		60,352	(798)	59,554
Reconciliation of funds:-	E			
Total funds brought forward		3,593	2,384	5,977
Total funds carried forward		63,945	1,586	65,531

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 17 to 30 form an integral part of these accounts.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2021

Movements in revenue and capital funds for the year ended 31 August 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	63,945	1,586	65,531	5,977
Recognised gains and losses before transfers	<u>32,258</u>	<u>2,473</u>	<u>34,731</u>	<u>59,554</u>
	96,203	4,059	100,262	65,531
Closing revenue funds	<u>96,203</u>	<u>4,059</u>	<u>100,262</u>	<u>65,531</u>

Summary of funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	96,203	4,059	100,262	65,531

The notes attached on pages 17 to 30 form an integral part of these accounts.

Collingham Gardens Nursery - Statement of Financial Activities for the year ended 31 August 2021

**Collingham Gardens Nursery
Income and Expenditure Account for the year ended 31 August 2021 as required by the Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	318,993	322,363
Investment income		
Income from investments, other than interest receivable	6	-
Gross income in the year before exceptional items	318,999	322,363
Gross income in the year including exceptional items	318,999	322,363
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	279,547	226,491
Depreciation and amortisation	1,006	1,212
Governance costs	3,715	3,431
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	284,268	231,134
Net income before tax in the financial year	34,731	91,229
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	34,731	91,229
Retained surplus for the financial year	34,731	91,229

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 30 form an integral part of these accounts.

Collingham Gardens Nursery - Balance Sheet as at 31 August 2021

	SORP		2021		2020
	Notes	Ref			£
					£
Fixed assets		A			
Tangible assets	9	A2	-		1,006
Current assets		B			
Debtors	11	B2	17,184	22,839	
Cash at bank and in hand		B4	114,395	62,006	
Total current assets			<u>131,579</u>	<u>84,845</u>	
Creditors: amounts falling due within one year	12	C1	<u>(31,317)</u>	<u>(20,320)</u>	
Net current assets			100,262		64,525
The total net assets of the charity			<u>100,262</u>		<u>65,531</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	18	D2	4,059	1,586	
			4,059		1,586
Unrestricted Funds					
Unrestricted Revenue Funds	18	D3	96,203	63,945	
			96,203		63,945
Designated Funds					
Total charity funds			<u>100,262</u>		<u>65,531</u>

Collingham Gardens Nursery - Balance Sheet as at 31 August 2021

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Sarah Beydoun

Trustee

Approved by the board of trustees on 20 May 2022

The notes attached on pages 17 to 30 form an integral part of these accounts.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 June 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2021

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2021

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements	20%	straight line
IT equipment	33%	straight line
Non IT equipment	33%	straight line

A regular annual review of the likelihood of asset impairment is undertaken. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if they are due within one year or less. Trade creditors are recognised at transaction price.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2021

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,006	1,212
Pension costs	3,288	-
	<hr/>	<hr/>

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2021

6 Staff costs and emoluments

<i>Salary costs</i>	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	221,395	202,889
Employer's operating costs of defined contribution pension schemes	3,288	-
Total salaries, wages and related costs	224,683	202,889

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2021

9 Tangible fixed assets

<i>Current Year</i>	Leasehold Improvements	Non IT Equipment	IT Equipment	Total
	£	£	£	£
Cost				
At 1 September 2020	113,140	30,442	4,842	148,424
At 31 August 2021	113,140	30,442	4,842	148,424
Depreciation				
At 1 September 2020	113,140	29,969	4,309	147,418
Charge for the year	-	473	533	1,006
At 31 August 2021	113,140	30,442	4,842	148,424
Net book value				
At 31 August 2021	-	-	-	-
At 31 August 2020	-	473	533	1,006
<i>Prior Year</i>	Leasehold Improvements	Non IT Equipment	IT Equipment	Total
	£	£	£	£
Cost				
At 1 September 2019	113,140	30,442	4,043	147,625
Additions	-	-	799	799
31 August 2020	113,140	30,442	4,842	148,424
Depreciation				
At 1 September 2019	113,140	29,497	3,569	146,206
Charge for the year	-	472	740	1,212
31 August 2020	113,140	29,969	4,309	147,418
Net book value				
31 August 2020	-	473	533	1,006
31 August 2019	-	945	474	1,419

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2021

10 Investment pooling schemes and arrangements

There are no investment pooling schemes operating within the charity.

11 Debtors

	2021	2020
	£	£
Trade debtors	12,870	14,954
Other debtors	4,314	7,885
	<u>17,184</u>	<u>22,839</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	10,445	-
Accruals	-	1,800
Deposits received	14,296	9,770
PAYE and Pension contributions payable	4,776	4,618
Other creditors	1,800	4,132
	<u>31,317</u>	<u>20,320</u>

13 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

14 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2021

15 Income and Expenditure account summary

	2021 £	2020 £
At 1 September 2020	97,206	5,977
Surplus after tax for the year	34,731	91,229
At 31 August 2021	131,937	97,206

16 No related party transactions

There were no transactions with related parties in the year.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	127,520		4,059	131,579
Current Liabilities	(31,317)	-	-	(31,317)
	96,203	-	4,059	100,262
At 31 August 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,006	-	-	1,006
Current Assets	83,259	-	1,586	84,845
Current Liabilities	(20,320)	-	-	(20,320)
	63,945	-	1,586	65,531

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2021

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 19 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	63,945	32,258	-	96,203
Total unrestricted and designated funds	63,945	32,258	-	96,203
Restricted funds:-				
Restricted fund	1,586	-	-	1,586
Benevity Causes Donations for new play structure	-	2,473	-	2,473
Total restricted funds	1,586	2,473	-	4,059
Total charity funds	65,531	34,731	-	100,262

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	313,210	(280,952)	-	32,258
Restricted funds:-				
Benevity Causes Donations for new play structure	2,473	-	-	2,473
HMRC Job Retention Scheme Grants	3,316	(3,316)	-	-
	-	-	-	-
	318,999	(284,268)	-	34,731

Collingham Gardens Nursery

Notes to the Accounts for the year ended 31 August 2021

20 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted fund

These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

21 Ultimate controlling party

The charity is under the control of its legal members.

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Benevity donations	-	2,473	2,473	128,398
Total donations and gifts from individuals	-	2,473	2,473	128,398
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Grants received				
Grant income	138,784	-	138,784	13,822
Total Grants received	138,784	-	138,784	13,822
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Covid - 19 business grant and JRS				
Government grants	-	3,316	3,316	42,055
Total Covid - 19 business grant and JRS	-	3,316	3,316	42,055
Total Donations, Grants and Legacies	138,784	5,789	144,573	184,275

A1

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

23 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Nursery fees	171,122	-	171,122	137,628
Other trading activities	-	-	-	460
Total Primary purpose and ancillary trading	171,122	-	171,122	138,088

24 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	171,122	-	171,122	138,088
Total from charitable activities A2	171,122	-	171,122	138,088

25 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Insurance claim	3,298	-	3,298	-
Total from other activities A3	3,298	-	3,298	-

26 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Interest income	6	-	6	-
Total investment income A4	6	-	6	-

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries	205,857	3,316	209,173	185,975
Pension costs	3,288	-	3,288	-
Agency staff	12,222	-	12,222	16,914
Other staff costs	-	-	-	824
Food and catering	6,207	-	6,207	6,637
Toys, equipment and resources	2,664	-	2,664	1,694
Special classes and activities	-	-	-	279
Total Direct spending	230,238	3,316	233,554	212,323

28 Support costs for charitable activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Staff training	3,126	-	3,126	-
Other staff costs	967	-	967	-
Travel and subsistence - staff	1,471	-	1,471	-
Premises Expenses				
Rent and rates	53	-	53	830
Electricity, cleaning and waste	19,242	-	19,242	13,211
Garden maintenance	-	-	-	696
General maintenance	2,404	-	2,404	3,032
Subcontractors	-	-	-	532
Premises renewals	210	-	210	-
Property insurance	3,608	-	3,608	6,122
Administrative overheads				
Telephone	865	-	865	5,061
Stationery, postage and office	2,345	-	2,345	6,059
Travel and meetings	-	-	-	64
Computer and internet costs	1,286	-	1,286	1,128
Subscriptions	1,764	-	1,764	870
Sundry expenses	385	-	385	-
Professional fees paid to advisors other than the auditor or examiner				
Payroll fees	769	-	769	-
Recruitment fees	3,979	-	3,979	-
Other legal and professional	3,429	-	3,429	8,147
Financial costs				
Bank charges	90	-	90	91
Depreciation & Amortisation in total for	1,006	-	1,006	1,212
Support costs before reallocation	46,999	-	46,999	47,055
Total support costs - Current Year	46,999	-	46,999	47,055

Collingham Gardens Nursery

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Reporting Accountant fees	3,715	-	3,715	3,431
Total Governance costs	3,715	-	3,715	3,431

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
		£	£	£	£
Total Direct spending	B2a	230,238	3,316	233,554	212,323
Total support costs	B2d	46,999	-	46,999	47,055
Total Governance costs	B2e	3,715	-	3,715	3,431
Total charitable expenditure	B2	280,952	3,316	284,268	262,809

COLLINGHAM GARDENS NURSERY

England & Wales - Charity number 1134204

Accounts

COLLINGHAM GARDENS NURSERY

Company number 07024413

Charity number 1134204

Trustee's Report and Financial Statements for the year ended 31st August 2020.

CONTENTS	Page No
Reference and administrative details of the charity	2
Trustees' report	3-5
Independent examiner's report	6-7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10-13

Collingham Gardens Nursery
Trustee's Report for the Year Ended 31st August 2020.

Reference and administrative information.

Name: Collingham Gardens Nursery

Address:
Henrietta Mews
Holborn
London
WC1N 1PH

Company Registration number: 07024413

Charity registration number: 1134204

Trustees/directors until 20th October 2020:

Laura Murdoch (Chair).
Ann-Sofi Ronnskog (Treasurer.until February 2020)
Roberta Jenkins (secretary)
Lucila Carbonell (treasurer from February 2020)
Awale Olad
Sibylle Raphael
Arlett Hoff
Tim Woodward

Trustees/directors after 20th October 2020: Laura Murdoch (Chair).

Lucila Carbonell (Treasurer).
Roberta Jenkins (secretary)
Awale Olad
Sybille Raphael
Arlett Hoff
Tim Woodward

Independent Examiner:

Mr Derek Rodwell,
Impact The Future Ltd,
Bennett Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

Bankers:

Lloyds Bank PLC,
Gray's Inn Rd',
London.

Collingham Gardens Nursery

Trustee's Report for the Year Ended 31st August 2020.

The Trustees present their financial statements for the year ended 31st August 2020.

Organisational Structure.

Collingham Gardens Nursery is a company limited by guarantee, incorporated on 20th September 2009 and registered as a charity on 8th February 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by the Articles and Association.

The directors are also trustees for the purpose of charity law. The directors who served during the year were:

Laura Murdoch

Lucila Carbonell

Roberta Jenkins

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Purpose and aims.

The organisation's purposes and aims as set out in the objects are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. These aims are consistent with the purposes for which the organisation was established.

Ensuring our work delivers our aims

The trustees review the aims, objectives and activities each year. The review looks at what the organisation has achieved and the outcomes of its work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people that the organisation is set up to help. The review also helps ensure the aims, objectives and activities remain focused on the organisation's stated purpose.

How our activities deliver public benefit.

The organisation's activities are focused on the development and education of children at Collingham Gardens Nursery, in particular.

Collingham Gardens Nursery

Trustee's Report for the Year Ended 31st August 2020.

- Offering affordable day-care for children in Camden, regardless of race, culture, religion, or means with an emphasis on learning through child-led play and the outdoor environments;
- Forming partnerships with parents and carers, facilitating their involvement in the nursery's administration and activities;
- Providing day-care places and support for children with disabilities;
- Forging links with local community via projects and an alumni network of families;
- Instigating and adhering to and furthering the aims of the Pre-School Learning Alliance.

Achievements and performance

The organisation saw two long standing employees resign in early 2020 and has since employed a new manager and deputy manager and supported staff as they have transitioned into new roles in a period of change. The organisation has modified and improved its financial procedures and processes considerably. The organisation responded to the pandemic effectively through ensuring the setting was as Covid secure as possible. Staff were successfully furloughed for a period in Lockdown 1. Throughout the pandemic the organisation has continued to deliver its main aim of early years development and education to a high level. Due to the COVID-19 pandemic discussions regarding a lease with the church, or sub-lease with the Coram foundation, were paused. Due to the pandemic usual community events, in particular in the garden, and those which would engage our alumni network, had to be cancelled.

Plans for Future Periods

The organisation will continue to support the management in their response to COVID-19, whilst still delivering the aims and objectives of the nursery as far as possible. The organisation hopes to resume discussions to secure a lease with the church, or sub-lease with the Coram foundation, over this coming year. The organisation will continue to consult parents and staff as part of the process. The organisation hopes to secure funding for essential maintenance and works in the garden which will enhance the children's outdoor education. The organisation hopes to resume its community activities and projects as soon as it is safe to do so.

FINANCIAL REVIEW

Incoming resources for the financial year 2019-20 were £322k (£314k in 2018-19) and total expenses were £263k (£344k in 2018-19). This produced a net surplus for the year of £60k (£31k deficit in 2018-19)

At 31st August 2020 unrestricted reserves stood at £64k (£4k at 31/8/19)

Collingham Gardens Nursery

Trustee's Report for the Year Ended 31st August 2020.

Reserves.

The trustees decided it is appropriate to retain general reserves equivalent to at least three months operating costs. Based on 2019/20 expenditure this would be £58k. Unrestricted free reserves at the end of the financial year came to £63k.

Responsibilities of the Trustees

The Trustees are required to prepare an annual report and financial statements for each financial year in accordance with applicable law and UK Generally Accepted Accounting Practice.

The Trustees are also required to prepare financial statements which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Laura Murdoch (Chair).

Trustee.



Date:

17.03.21

Independent examiner's report to the Trustees of Collingham Gardens Nursery

I report on the financial statements of the charitable company for the year ended 31 August 2020, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Derek Rodwell', is positioned at the top left of the page. The signature is fluid and cursive, with a prominent upward stroke at the end.

Derek Rodwell FCCA, Impact the Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire, SK1 1EB

Date: 30th March 2020

Collingham Gardens Nursery

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Note	12 MONTHS TO 31/8/20			12 MONTHS TO 31/8/19		
		Restricted funds £	Unrestricted funds £	Total funds £	Restricted funds £	Unrestricted funds £	Total funds £
INCOME FROM:							
Grants & donations	2	30,877	153,398	184,275	12,550	117,203	129,753
Incoming resources from charitable activities- fees		0	137,628	137,628	0	182,329	182,329
Other trading activities		0	460	460	0	1,497	1,497
TOTAL INCOME		30,877	291,486	322,363	12,550	301,029	313,579
EXPENDITURE ON:							
Charitable activities							
Nursery salaries and related costs		30,877	172,835	203,712	6,650	261,024	267,674
Meals, equipment & activities		0	8,611	8,611	0	20,791	20,791
Office & general administration costs		0	12,312	12,312	0	6,411	6,411
Professional fees, insurance & charges		438	18,223	18,661	0	13,768	13,768
Rent & premises costs		360	19,153	19,513	5,171	28,807	33,978
Other costs		0	0	0	0	1,468	1,468
TOTAL EXPENDITURE	3	31,675	231,134	262,809	11,821	332,269	344,090
NET INCOMING / (OUTGOING) RESOURCES		(798)	60,352	59,554	729	(31,240)	(30,511)
Total funds at 1 September 2019		2,384	3,593	5,977	1,655	34,833	36,488
TOTAL FUNDS AT 31 AUGUST 2020		1,586	63,945	65,531	2,384	3,593	5,977

The notes on pages 10 to 13 form part of these financial statements.

Collingham Gardens Nursery

BALANCE SHEET AS AT 31 AUGUST 2020

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Fixed assets	6		1,006		1,221
CURRENT ASSETS					
Debtors	7	22,839		5,572	
Cash at bank	8	62,006		52,316	
CREDITORS: amounts falling due within 12 months					
	9	<u>(20,320)</u>		<u>(22,621)</u>	
NET CURRENT ASSETS			64,525		35,267
NET ASSETS			<u>65,531</u>		<u>36,488</u>
 STATEMENT OF FUNDS					
	10				
Restricted funds			1,586		1,655
Unrestricted funds			63,945		34,833
TOTAL FUNDS			<u>65,531</u>		<u>36,488</u>

The notes on pages 10 to 13 form part of these financial statements.

For the year ending 31 August 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 17.03.21 and signed on their behalf by

Lanahurst

COLLINGHAM GARDENS NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

1. ACCOUNTING POLICIES

a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) -

b) The nursery is a company limited by guarantee, incorporated on 20 September 2009 and registered as a charity on 8 February 2010.
The company was established under a memorandum of Association which established the company and is governed by the Articles and Association.

c) Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier, unless they relate to a specific future period, in which case

d) All incoming resources are included on the Statement of Financial Activities when the amount can be quantified with reasonable accuracy.

e) Resources expended are recognised in the period in which they are incurred.
Resources expended include attributable VAT which cannot be recovered.

f) Expenditure is accounted for on an accruals basis and has been classified under heading: category. Where costs cannot be directly attributed to particular headings they have been allocated with the use of resources.

g) Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity as defined by the donor or when funds are raised for particular restricted purposes.

h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The depreciation methods in use are as follows:
Leasehold improvements- 20% straight line
Fixtures & fittings & plant and machinery- 33% straight line
IT equipment- 33% straight line

i) The accounts have been prepared on a going concern basis. The trustees have prepared the accounts to indicate that future income from increased fees and from continuing grants from the local authority will cover projected outgoings and will enable reserves to be built up to cover unforeseen contingencies.

COLLINGHAM GARDENS NURSERY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2 GRANTS AND DONATIONS

INCOME	12 MONTHS TO 31/8/20			12 MONTHS TO 31/8/19		
	Restricted funds	Unrestricted funds	Total funds	Restricted funds	Unrestricted funds	Total funds
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Nursery Education Funding	0	127,732	127,732	0	117,201	117,201
SEN/deprivation Grants	13,822	0	13,822	6,650	0	6,650
Covid-19 business grant	0	25,000	25,000	0	0	0
Other LA Grants	0	0	0	5,000	0	5,000
Job retention scheme grants	17,055	0	17,055	0	0	0
Other donations	0	666	666	900	2	902
	30,877	153,398	184,275	11,650	109,607	121,257

3 CHARITABLE ACTIVITIES

EXPENDITURE	Notes	12 MONTHS TO 31/8/20			12 MONTHS TO 31/8/19		
		Restricted funds	Unrestricted funds	Total funds	Restricted funds	Unrestricted funds	Total funds
		2020	2020	2020	2019	2019	2019
		£	£	£	£	£	£
<u>Nursery salaries and related costs</u>							
Salaries	5	30,877	155,097	185,974	3,898	234,007	237,905
Agency staff		0	16,914	16,914	0	25,787	25,787
Other staff costs		0	824	824	0	3,981	3,981
		30,877	172,835	203,712	3,898	263,775	267,674
<u>Meals, equipment & activities</u>							
Food & catering		0	6,637	6,637	0	10,166	10,166
Toys, equipment and resources		0	1,694	1,694	0	8,375	8,375
Special classes & activities		0	279	279	0	2,250	2,250
		0	8,611	8,611	0	20,791	20,791
<u>Office & general administration costs</u>							
Computer & internet costs		0	1,128	1,128	0	1,897	1,897
Travel & meetings		0	64	64	0	242	242
Stationery, postage & office supplies		0	6,059	6,059	0	2,353	2,353
Telephone		0	5,061	5,061	0	1,919	1,919
		0	12,312	12,312	0	6,411	6,411
<u>Professional fees, insurance & charges</u>							
Insurance		438	5,684	6,122	0	4,407	4,407
Recruitment		0	0	0	0	677	677
Accountancy fees		0	3,431	3,431	0	5,668	5,668
Professional fees		0	8,147	8,147	0	1,986	1,986
Subscriptions		0	870	870	0	833	833
Bank charges		0	91	91	0	197	197
		438	18,223	18,661	0	13,768	13,768
<u>Rent & premises costs</u>							
Heat and light		0	0	0	0	2,837	2,837
Rent & rates		0	830	830	0	1,808	1,808
Cleaning & waste disposal		0	13,211	13,211	0	11,176	11,176
Garden maintenance		0	696	696	1,655	883	2,538
General maintenance		360	2,672	3,032	3,516	10,865	14,381
Sub contractors		0	532	532	0	19	19
Depreciation charges		0	1,212	1,212	0	1,219	1,219
		360	19,153	19,513	5,171	28,807	33,978
Other costs- fete		0	0	0	0	1,468	1,468
		31,675	231,134	262,808	9,069	335,021	344,090

COLLINGHAM GARDENS NURSERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

4 NET INCOMING / (OUTGOING) RESOURCES

This is stated after charging:

	2020 £	2019 £
Governance costs consisted of fees for the independent examination and preparation of accounts	1,800	1,800

During the year, no Trustees received any remuneration (2019 - £NIL).
 During the year, no Trustees received any benefits in kind (2019 - £NIL).
 During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).
 During the year, no Trustees gave any donations to the Nursery.

5 STAFF COSTS

	2020 £	2019 £
Staff costs were as follows:		
Wages and salaries	171,265	217,601
Employers NI (net of allowance)	10,413	15,659
Employers pension	4,297	4,645
Total salaries	185,974	237,905

The average number of employees during the year was as follows:

	2019 No.	2019 No.
Number of employees in post	8.5	10
Employees as full time equivalents	6.5	8.6

Gemma Springett fulfilled the key management role and she received remuneration totalling £35,688 in 2018-19 including employers NI and pension.

6 FIXED ASSETS

	Leasehold Improvements	Non IT Equipment	IT Equipment	2020 Total	2019 Total
Fixed Assets	£	£	£	£	£
Cost					
As at 1 Sep 2019	113,140	30,442	4,043	147,625	146,208
Additions	-	-	799	799	-
Disposals	-	-	-	-	-
As at 31st Aug 2020	113,140	30,442	4,842	148,424	146,208
Accumulated Depreciation					
Balance B/Fwd 1/9/19	113,140	29,497	3,569	146,206	144,987
Charge in the year	-	472	740	1,212	1,219
Depn on disposals	-	-	-	-	-
As at 31st Aug 2020	113,140	29,969	4,309	147,418	146,206
Net Book Value As at 31st Aug 2019	-	945	474	1,419	1,221
Net Book Value As at 31st Aug 2020	-	473	533	1,006	1,419

7 DEBTORS

	2020 £	2019 £
Due within one year		
Owed by parents	14,954	400.34
Grant awarded not received	4,768	5000
Advances to employees for travel cards	3,117	0
Other amounts owed	0	1186.8
	22,839	6,587

8 CASH AT BANK

Lloyds 6868 account	34,873	(4,262)
Lloyds savings account	27,055	13,852
Petty cash	78	0
	62,006	9,590

COLLINGHAM GARDENS NURSERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

9 CREDITORS

Amounts falling due within one year	2020 £	2019 £
PAYE/NI & pension owed	4,618	987
Accrual for accountants fees	1,800	2,290
Sundry trade creditors	4,132	1,672
Fees paid in advance	0	0
Deposits for school fees	9,770	6,670
	<u>20,320</u>	<u>11,619</u>

10 STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Gains/ (losses) £	Carried forward £
Unrestricted Funds	3,593	291,486	(231,134)	0	63,945
Restricted funds					
Royal Borough of Camden- SEN/deprivation grant	0	13,822	(13,822)		0
HMRC- Job Retention Scheme grants	0	17,055	(17,055)		0
Royal Borough of Camden- grant for security	2,384	0	(798)		1,586
	<u>2,384</u>	<u>30,877</u>	<u>(31,675)</u>	<u>0</u>	<u>1,586</u>
Total Funds	<u>5,977</u>	<u>322,363</u>	<u>0</u>	<u>(262,809)</u>	<u>65,531</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Fixed assets	0	1,006	1,006	0	1,419	1,419
Current assets	1,586	83,259	84,845	2,384	13,793	16,177
Creditors due within one year	0	(20,320)	(20,320)	0	(11,619)	(11,619)
NET ASSETS	<u>1,586</u>	<u>63,944</u>	<u>65,531</u>	<u>2,384</u>	<u>3,593</u>	<u>5,977</u>

12 Contingent liability.

A potential liability has arisen regarding a claim for unfair dismissal by a staff member who left in 2019/20. At the date of approving these accounts the court has not heard the case. The amount being claimed is around £35k. This amount has not been provided for in these accounts as the trustees and their legal advisors currently take the view that the large amount of the claim is unlikely to be successful. The claimant currently owes the Charity £1.6k and it is felt that the amount of any award is not likely to far exceed this amount.

