

THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

**FINANCIAL STATEMENTS
31 DECEMBER 2023**

INDEX

	Page
Trustees' Report	1-3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-8

CHARITY NUMBER 1134193

THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

Trustees' Annual Report for the year ended 31 December 2023

Reference and administration details

Charity name	The York Diocesan Ministers' Relief (2009) Fund
Registered charity number	The charity was created under a scheme dated 4 September 2009. On 31 December 2009 The York Diocesan Ministers' Relief Fund, The Diocese of York North Riding Charitable Fund (1114377) and York West Riding Charitable Society (1002028) gifted their assets to the charity. The registered charity number is 1134193.
Charity's principal address	Diocesan House Amy Johnson Way Clifton Moor York YO30 4XT

Names of the charity trustees who manage the charity

The charity is administered by its managing trustees. During 2022 and to the date of this report, except where indicated, the trustees were as follows:

Ex Officio trustees:

The Venerable SJ Rushton	- Archdeacon of York
The Venerable AC Broom	- Archdeacon of the East Riding
The Venerable A Bloor	- Archdeacon of Cleveland
Canon PJ Warry	- Diocesan Secretary

Nominated trustees:

Mr MA Griggs (resigned 11 July 2023)
Mr J Longbottom

Co-opted trustees:

Mrs HS Truefitt

Structure, governance and management

Type of governing document	Scheme of the Charity Commissioners dated 4 September 2009.
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Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the charity is to relieve need, hardship and distress among clergy and licensed lay workers who reside or serve in or who have resided or served in the Diocese of York and among persons who are dependant relatives of or who have acted as housekeepers to any member of the clergy or licensed lay worker who is or was qualified as aforesaid.

THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Achievements and performance

Achievements

During the year the trustees made 43 grants (2022: 63) to beneficiaries totalling £86,124 (2022: £71,361). The market value of the trust's investments increased by £159,369 to £1,838,614 offsetting much of the loss from the previous year.

Financial Review

The total value of the fund increased by £120,569 which was mainly due to an increase in the value of the Trust's investments but also an increase in the level of grants paid out. The total reserves at 31 December 2023 were £1,867,477 of which £202,020 was unrestricted and £1,665,457 was permanent endowment.

Reserves

The level of unrestricted reserves (£202,020 at 31 December 2023) is considered by the trustees to be sufficient to allow them to make grants under the charity's primary object, that is for the relief of need, and also under its secondary object, that is in order to further the religious and other charitable work of the Church of England in the area of benefit.

The Trustees have determined that should unrestricted reserves reduce to £80,000 it will be necessary for them to reconsider this decision and to prioritise grants which are focussed on the relief of need, hardship and distress. In selecting the £80,000 floor, the Trustees are mindful of the need to have in reserve sufficient funds available to meet the needs of occasional cases that require a larger than average grant.

As the year end reserves are significantly above this level, the Trustees continue to seek additional grant making opportunities.

THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

Trustees' Annual Report for the year ended 31 December 2023 (cont'd)


Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit and have had regard to it in their administration of the trust. The Trustees believe that the objectives of the trust meet the public benefit requirements and that the activities for the year are in accordance with the objectives.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'P J Warry', with a stylized flourish at the end.

Canon P J Warry

30th July 2024

THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

Independent Examiner's Report to The Trustees of The York Diocesan Ministers' Relief (2009) Fund

I report to the Trustees on my examination of the accounts of The York Diocesan Ministers' Relief (2009) Fund for the year ended 31 December 2023 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Appleton FCA
Saffery LLP
10 Wellington Place
Leeds
LS1 4AP

Date: 24 October 2024

THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2023

	Notes	Unrestricted Funds	Permanent Endowment Funds	Total 2023	Total 2022
		£	£	£	£
Income and endowments from:					
Investments	3	51,836	-	51,836	50,960
Total income		51,836	-	51,836	50,960
Expenditure on:					
Charitable activities	4	86,124	-	86,124	71,361
Governance costs	4	4,512	-	4,512	829
Total expenditure		90,636	-	90,636	72,190
Net income before investment gains/(losses)		(38,800)	-	(38,800)	(21,230)
Gains/(losses) on investments:		15,009	144,360	159,369	(225,478)
Net movement in funds		(23,791)	144,360	120,569	(246,708)
Funds brought forward 1 January		225,811	1,521,097	1,746,908	1,993,616
Funds carried forward 31 December		202,020	1,665,457	1,867,477	1,746,908

The Charity's income and expenditure all relates to continuing operations. Included with the comparative amounts are unrealised losses on investments of £204,243 which relate wholly to the permanent endowment funds. All other comparative amounts relate to the unrestricted funds.

THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

BALANCE SHEET AS AT 31 DECEMBER 2023

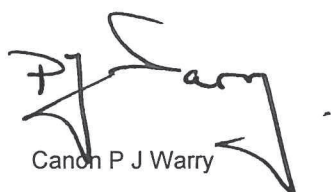
	Notes	Unrestricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Fixed assets					
Investments	8	173,157	1,665,457	1,838,614	1,679,245
		<u>173,157</u>	<u>1,665,457</u>	<u>1,838,614</u>	<u>1,679,245</u>
Current assets					
Debtors and accrued interest		-	-	-	-
Deposits	7	30,137	-	30,137	69,437
Cash at bank		326	-	326	326
		<u>30,463</u>	<u>-</u>	<u>30,463</u>	<u>69,763</u>
Creditors					
Amounts falling due within one year		(1,600)	-	(1,600)	(2,100)
Net current assets		<u>28,863</u>	<u>-</u>	<u>28,863</u>	<u>67,663</u>
Net assets		<u>202,020</u>	<u>1,665,457</u>	<u>1,867,477</u>	<u>1,746,908</u>

Funds of the charity

Unrestricted	9	202,020	-	202,020	225,811
Permanent endowment	9	-	1,665,457	1,665,457	1,521,097
	9	<u>202,020</u>	<u>1,665,457</u>	<u>1,867,477</u>	<u>1,746,908</u>

Included within comparative amounts are investment assets of £1,521,097 relating to permanent endowment funds.

Approved by the Board of Trustees and authorised for issue on **9th July** 2024 and signed on behalf of the Board by:


Canon P J Warry

The notes on pages 7 to 8 form part of these accounts

THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

Notes to the accounts for the year ended 31 December 2023

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with:

- The Statement of Recommended Practice for Charities (SORP 2019);
- the Charities Act 2011; and
- Financial Reporting Standard (FRS) 102.

2. Accounting policies

FUNDS

Unrestricted Funds	These funds comprise those which the trustees are free to use in accordance with the charitable objects.
Endowment Fund	This fund represents those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses on the investments form part of the fund.

INCOMING RESOURCES

Investment income	This is included in the accounts when receivable
Interest receivable	Interest is included on an accruals basis

EXPENDITURE AND LIABILITIES

Grants payable	Expenditure on grants is recorded once the fund has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid.
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ASSETS

Investment gains and losses	Investments held as fixed assets are included at market value at the year end. Any gain or loss on revaluation is taken to the Statement of Financial Activities.
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THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

Notes to the accounts for year ended 31 December 2023 continued)

3. Income and endowments from:	Unrestricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£
Investments				
Dividends	50,257	-	50,257	49,981
Interest	1,579	-	1,579	979
Total income	51,836	-	51,836	50,960

4. Expenditure on:				
Charitable activities				
Grants payable				
41 grants to individuals (2022: 62)	66,124	-	66,124	56,361
2 grant to institutions (2022: 1)	20,000	-	20,000	15,000
	86,124	-	86,124	71,361
Governance costs				
Admin expenses	4,512	-	4,512	829
	4,512	-	4,512	829
Total expenditure	90,636	-	90,636	72,190

5. Trustee expenses

No expenses were paid to any trustees in either 2023 or 2022. No other payments were made to any trustees, persons closely connected to them or related parties.

6. Paid employees

There are no specific employees of the charity or related costs.

7. Creditors

	2023	2022
	£	£
Grants awarded	(1,000)	(1,500)
Other creditors	(600)	(600)
	(1,600)	(2,100)

8. Fixed asset investments

Quoted investments	2023	2022
	£	£
Market value at 1 January	1,679,245	1,904,723
Purchases at cost	-	-
Disposal at opening market value	-	-
Revaluation	159,369	(225,478)
Market value at 31 December	1,838,614	1,679,245
Historic Cost	992,932	992,932

9. Fund movements

	Unrestricted fund	Permanent endowment fund	Total funds
	£	£	£
2023			
Balance at 1 January 2023	225,811	1,521,097	1,746,908
Incoming resources	51,836	-	51,836
Resources expended	(90,636)	-	(90,636)
Revaluation	15,009	144,360	159,369
Balance at 31 December 2023	202,020	1,665,457	1,867,477
2022 comparatives			
Balance at 1 January 2022	268,276	1,725,340	1,993,616
Incoming resources	50,960	-	50,960
Resources expended	(72,190)	-	(72,190)
Revaluation	(21,235)	(204,243)	(225,478)
Balance at 31 December 2022	225,811	1,521,097	1,746,908