

**THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND**

**FINANCIAL STATEMENTS  
31 DECEMBER 2022**

**INDEX**

	<b>Page</b>
Trustees' Report	1-3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-8

# **THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND**

## **Trustees' Annual Report for the year ended 31 December 2022**

### **Reference and administration details**

<b>Charity name</b>	The York Diocesan Ministers' Relief (2009) Fund
<b>Registered charity number</b>	The charity was created under a scheme dated 4 September 2009. On 31 December 2009 The York Diocesan Ministers' Relief Fund, The Diocese of York North Riding Charitable Fund (1114377) and York West Riding Charitable Society (1002028) gifted their assets to the charity. The registered charity number is 1134193.
<b>Charity's principal address</b>	Diocesan House Amy Johnson Way Clifton Moor York YO30 4XT

### **Names of the charity trustees who manage the charity**

The charity is administered by its managing trustees. During 2022 and to the date of this report, except where indicated, the trustees were as follows:

#### **Ex Officio trustees:**

The Venerable SJ Rushton	- Archdeacon of York
The Venerable AC Broom	- Archdeacon of the East Riding
The Venerable A Bloor	- Archdeacon of Cleveland
Canon PJ Warry	- Diocesan Secretary

#### **Nominated trustees:**

Mr MA Griggs  
Mr J Longbottom

#### **Co-opted trustees:**

Mrs HS Truefitt

### **Structure, governance and management**

<b>Type of governing document</b>	Scheme of the Charity Commissioners dated 4 September 2009.
-----------------------------------	---

### **Objectives and activities**

#### **Summary of the objects of the charity set out in its governing document**

The object of the charity is to relieve need, hardship and distress among clergy and licensed lay workers who reside or serve in or who have resided or served in the Diocese of York and among persons who are dependant relatives of or who have acted as housekeepers to any member of the clergy or licensed lay worker who is or was qualified as aforesaid.

## **THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND**

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity [and the group] and of the incoming resources and application of resources of the charity [and the group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

### **Achievements and performance**

#### **Achievements**

During the year the trustees made 63 grants (2021: 20) to beneficiaries totalling £71,361 (2021: £28,446). The market value of the trust's investments decreased by £225,478 to £1,679,245 offsetting much of the large gain from the previous year.

#### **Financial Review**

The total value of the fund decreased by £246,708 which was mainly due to a significant decrease in the value of the Trust's investments but also an increase in the level of grants paid out. The total reserves at 31 December 2022 were £1,746,908 of which £225,811 was unrestricted and £1,521,097 was permanent endowment.

#### **Reserves**

The level of unrestricted reserves (£225,811 at 31 December 2022) is considered by the trustees to be sufficient to allow them to make grants under the charity's primary object, that is for the relief of need, and also under its secondary object, that is in order to further the religious and other charitable work of the Church of England in the area of benefit.

The Trustees have determined that should unrestricted reserves reduce to £80,000 it will be necessary for them to reconsider this decision and to prioritise grants which are focussed on the relief of need, hardship and distress. In selecting the £80,000 floor, the Trustees are mindful of the need to have in reserve sufficient funds available to meet the needs of occasional cases that require a larger than average grant.

As the year end reserves are significantly above this level, the Trustees continue to seek additional grant making opportunities.

## THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

### Trustees' Annual Report for the year ended 31 December **2022** cont'd)

#### Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit and have had regard to it in their administration of the trust. The Trustees believe that the objectives of the trust meet the public benefit requirements and that the activities for the year are in accordance with the objectives.

#### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees



Canon P J Warr

19<sup>th</sup> June 2023

## THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

### Independent Examiner's Report to The Trustees of The York Diocesan Ministers' Relief (2009) Fund

I report to the Trustees on my examination of the accounts of The York Diocesan Ministers' Relief (2009) Fund for the year ended 31 December 2022 which are set out on pages 5 to 8.

#### Respective responsibilities of trustees and examiner

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Appleton FCA  
Saffery LLP  
Mitre House  
North Park Road  
Harrogate  
HG1 5RX

Date: 15 September 2023

## THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Permanent Endowment Funds £	<b>Total 2022 £</b>	Total 2021 £
<b>Income and endowments from:</b>					
Investments	3	50,960	-	<b>50,960</b>	48,367
<b>Total income</b>		<b>50,960</b>	<b>-</b>	<b>50,960</b>	<b>48,367</b>
<b>Expenditure on:</b>					
Charitable activities	4	71,361	-	<b>71,361</b>	28,446
Governance costs	4	829	-	<b>829</b>	1,994
<b>Total expenditure</b>		<b>72,190</b>	<b>-</b>	<b>72,190</b>	<b>30,440</b>
<b>Net income before investment gains/(losses)</b>		<b>(21,230)</b>	<b>-</b>	<b>(21,230)</b>	<b>17,927</b>
Gains/(losses) on investments:		(21,235)	(204,243)	<b>(225,478)</b>	239,661
<b>Net movement in funds</b>		<b>(42,465)</b>	<b>(204,243)</b>	<b>(246,708)</b>	<b>257,588</b>
Funds brought forward 1 January		268,276	1,725,340	<b>1,993,616</b>	1,736,028
Funds carried forward 31 December		225,811	1,521,097	<b>1,746,908</b>	1,993,616

The Charity's income and expenditure all relates to continuing operations. Included with the comparative amounts are unrealised gains on investments of £217,090 which relate wholly to the permanent endowment funds. All other comparative amounts relate to the unrestricted funds.

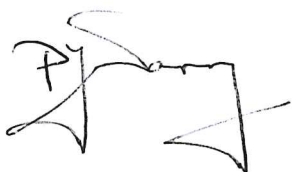
# THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Fixed assets</b>					
Investments	7	158,148	1,521,097	<b>1,679,245</b>	1,904,723
		<u>158,148</u>	<u>1,521,097</u>	<u><b>1,679,245</b></u>	<u>1,904,723</u>
<b>Current assets</b>					
Debtors and accrued interest		-	-	-	-
Deposits		69,437	-	<b>69,437</b>	90,567
Cash at bank		326	-	<b>326</b>	326
		<u>69,763</u>	<u>-</u>	<u><b>69,763</b></u>	<u>90,893</u>
<b>Creditors</b>					
Amounts falling due within one year	8	(2,100)	-	<b>(2,100)</b>	(2,000)
<b>Net current assets</b>		<u>67,663</u>	<u>-</u>	<u>67,663</u>	<u>88,893</u>
<b>Net assets</b>		<u>225,811</u>	<u>1,521,097</u>	<u><b>1,746,908</b></u>	<u>1,993,616</u>
<b>Funds of the charity</b>					
Unrestricted	9	225,811	-	<b>225,811</b>	268,276
Permanent endowment	9	-	1,521,097	<b>1,521,097</b>	1,725,340
	9	<u>225,811</u>	<u>1,521,097</u>	<u><b>1,746,908</b></u>	<u>1,993,616</u>

Included within comparative amounts are investment assets of £1,725,340 relating to permanent endowment funds.

Approved by the Board of Trustees and authorised for issue on 19 JUNE 2023 and signed on behalf of the Board by:



Canon P J Warry

The notes on pages 7 to 8 form part of these accounts

# **THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND**

## **Notes to the accounts for the year ended 31 December 2022**

### **1. Basis of preparation**

#### **1.1 Basis of accounting**

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with:

- The Statement of Recommended Practice for Charities (SORP 2019);
- the Charities Act 2011; and
- Financial Reporting Standard (FRS) 102.

### **2. Accounting policies**

#### **FUNDS**

<b>Unrestricted Funds</b>	These funds comprise those which the trustees are free to use in accordance with the charitable objects.
<b>Endowment Fund</b>	This fund represents those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses on the investments form part of the fund.

#### **INCOMING RESOURCES**

<b>Investment income</b>	This is included in the accounts when receivable
<b>Interest receivable</b>	Interest is included on an accruals basis

#### **EXPENDITURE AND LIABILITIES**

<b>Grants payable</b>	Expenditure on grants is recorded once the fund has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid.
-----------------------	---

#### **ASSETS**

<b>Investment gains and losses</b>	Investments held as fixed assets are included at market value at the year end. Any gain or loss on revaluation is taken to the Statement of Financial Activities.
------------------------------------	---



# THE YORK DIOCESAN MINISTERS' RELIEF (2009) FUND

## Notes to the accounts for year ended 31 December 2022 (continued)

31 DECEMBER 2022

### 3. Income and endowments from:

	Unrestricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£
<b>Investments</b>				
Dividends	49,981	-	<b>49,981</b>	48,328
Interest	979	-	<b>979</b>	39
<b>Total income</b>	<b>50,960</b>	<b>-</b>	<b>50,960</b>	<b>48,367</b>

### 4. Expenditure on:

#### Charitable activities

##### Grants payable

62 grants to individuals (2021: 20)

1 grant to institution (2021: 0)

#### Governance costs

##### Admin expenses

### Total expenditure

	56,361	-	<b>56,361</b>	28,446
	15,000	-	<b>15,000</b>	-
	<b>71,361</b>	<b>-</b>	<b>71,361</b>	<b>28,446</b>
	829	-	<b>829</b>	1,994
	<b>829</b>	<b>-</b>	<b>829</b>	<b>1,994</b>
<b>Total expenditure</b>	<b>72,190</b>	<b>-</b>	<b>72,190</b>	<b>30,440</b>

### 5. Trustee expenses

No expenses were paid to any trustees in either 2022 or 2021. No other payments were made to any trustees, persons closely connected to them or related parties.

### 6. Paid employees

There are no specific employees of the charity or related costs.

### 7. Creditors

	2022	2021
	£	£
Grants awarded	(1,500)	(2,000)
Other creditors	(600)	-
	<b>(2,100)</b>	<b>(2,000)</b>

### 8. Fixed asset investments

#### Quoted investments

	2022	2021
	£	£
Market value at 1 January	<b>1,904,723</b>	1,665,062
Purchases at cost	-	-
Disposal at opening market value	-	-
Revaluation	<b>(225,478)</b>	239,661
Market value at 31 December	<b>1,679,245</b>	1,904,723

#### Historic Cost

**992,932**      992,932

### 9. Fund movements

	Unrestricted fund	Permanent endowment fund	Total funds
	£	£	£
<b>2022</b>			
Balance at 1 January 2022	268,276	1,725,340	<b>1,993,616</b>
Incoming resources	50,960	-	<b>50,960</b>
Resources expended	(72,190)	-	<b>(72,190)</b>
Revaluation	(21,235)	(204,243)	<b>(225,478)</b>
Balance at 31 December 2022	<b>225,811</b>	<b>1,521,097</b>	<b>1,746,908</b>
<b>2021 comparatives</b>			
Balance at 1 January 2021	227,778	1,508,250	<b>1,736,028</b>
Incoming resources	48,367	-	<b>48,367</b>
Resources expended	(30,440)	-	<b>(30,440)</b>
Revaluation	22,571	217,090	<b>239,661</b>
Balance at 31 December 2021	<b>268,276</b>	<b>1,725,340</b>	<b>1,993,616</b>