



Church
Accruals Accounts
2023-2024

**THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024
Hazel Grove Methodist Church**

Registered Charity - Registration number (if applicable)		1134174
United Stockport Circuit	Circuit No	190211
Minister		
Revd. Ian Coverdale		
Church Stewards		
Jayne Quinn		
Ian Chesters		
Brenda Moseley		
Janet Street		
Church Treasurer		
Ian Chesters		

Hazel Grove Methodist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Aims and Organisation:

The object of the charity is set out in the Methodist Church Act 1976 (clause 4) i.e. advancement of religion and any charitable purposes of the Methodist Church or church organisation.

Review of the Year:

Regular Church activities: we have regular services on Sunday mornings which are open to all churches in the Circuit. The Young Church meet each week during term time on a Sunday morning. We continue to review our priorities for future years, taking account of national trends regarding staffing and outreach. We continue to allow our property to be used by both church-related and community groups. In addition to fellowship groups, the Church has continued to support a Scout Group and community groups including a model railway club, an orchestra, two choirs, a dancing school and educational classes. There are also a variety of one-off community bookings for events

The Church had a £ 16,132 Income and Expenditure deficit during the year, principally as a result of non-cash items (depreciation). We organise periodic fundraising events. The accounts are presented regularly to the Church Council. We have no funds materially in deficit.

Income Trends

Regular Church income is primarily drawn from the offertory paid by the congregation and community supporters of the Church together with Gift Aid tax credit; also lettings income from external users of the building. In 2023/24 the single largest source of income was the offertory,

Expenditure Trends

The major cost is in relation to the assessment paid to the United Stockport Circuit. This amounts to 35% of our total costs.

A significant amount of this Circuit assessment is used to pay the District assessment, stipends and costs related to Ministers.

Fund Balances

As at 31st August 2024 the net current assets of the Church relating to the General Fund were £ 137k, giving approximately 16 months' cover for expenditure.

Plans for 2024-25

Church financial plans for the coming year will be determined in the light of the needs of the Church and Circuit although promoting closer links with our local United Reform Church is one identified

Name of Church

Hazel Grove Methodist

Church No

190211

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£
Income						
1 Offerings	4	39,567				39,567
2 Donations		1,199	247	941		2,387
3 Gift aid		10,233				10,233
4 Interest and investment income	7	5,480				5,480
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income	6	41,391		6,296		47,687
8 Total income		97,869	247	7,237	0	105,353
Expenditure						
9 Circuit assessment or share		(42,559)				(42,559)
10 Grants and donations		(430)	(400)	(1,490)		(2,320)
11 Property maintenance		(25,826)		(697)		(26,523)
12 Insurance, utilities etc		(21,514)				(21,514)
13 Depreciation		(16,600)				(16,600)
14 Office expenses		(1,275)				(1,275)
15 Other expenditure		(8,003)		(2,834)		(10,837)
16 Internal organisations						0
17 Total charitable expenditure		(116,207)	(400)	(5,021)	0	(121,628)
18 Gains/(losses) on monetary investments						0
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(18,338)	(153)	2,216	0	(16,275)
21 Transfers between funds		450		(450)		0
22 Other gains/(losses)						0
23 Net movement in funds		(17,888)	(153)	1,766	0	(16,275)
24 Total funds brought forward		1,935,207	1,096	16,809		1,953,111
25 Total funds carried forward		1,917,319	943	18,575	0	1,936,837

Name of Church

Hazel Grove Methodist

Church No

190211

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings	4	39,307				39,307
2 Donations		980	877	50		1,907
3 Gift aid		7,871				7,871
4 Interest and investment income	7	3,464				3,464
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income	6	41,214		6,279		47,494
8 Total income		92,837	877	6,329	0	100,044
Expenditure						
9 Circuit assessment or share		46,200				46,200
10 Grants and donations		920	1,000	400		2,320
11 Property maintenance		23,926		963		24,889
12 Insurance, utilities etc		14,933				14,933
13 Depreciation		17,122				17,122
14 Office expenses		581				581
15 Other expenditure		3,597		4,010		7,606
16 Internal organisations						0
17 Total charitable expenditure		107,278	1,000	5,372	0	113,651
18 Gains/(losses) on monetary investments						0
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(14,441)	(123)	957	0	(13,607)
21 Transfers between funds		400		(400)		0
22 Other gains/(losses)						0
23 Net movement in funds		(14,041)	(123)	557	0	(13,607)
24 Total funds brought forward		1,949,249	1,218	16,252		1,966,718
25 Total funds carried forward		1,935,207	1,096	16,809	0	1,953,111

Name of Church

Hazel Grove Methodist

Church No

190211

Balance Sheet as at 31 August 2024

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets							
Church building and other property	12	1,781,396				1,781,396	1,797,995
Investment properties						0	0
Investments						0	0
Total fixed assets		1,781,396	0	0	0	1,781,396	1,797,995
Current Assets							
Debtors and prepayments	14	5,312				5,312	20,579
Loans by the Churches						0	0
Investments with TMCP		41,265		9,714		50,979	48,497
Central Finance Board Deposits		65,538				65,538	37,179
Cash at Bank and in hand		23,808	943	8,862		33,612	51,424
Total current assets		135,923	943	18,575	0	155,441	157,679
Current liabilities							
Creditors (due in under 1 year)	15	0				0	2,560
Grants payable within 2022-23						0	0
Total current liabilities		0	0	0	0	0	2,560
Net current assets/liabilities		135,923	943	18,575	0	155,441	155,119
Total assets less current liabilities		1,917,319	943	18,575	0	1,936,837	1,953,115
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Church						0	
						0	
Net assets		1,917,319	943	18,575	0	1,936,837	1,953,115
Funds of the Church							
General Fund (Unrestricted)		1,917,319				1,917,319	1,935,210
Designated Funds (Unrestricted)			943			943	1,095
Total Unrestricted Funds						1,918,262	1,936,306
Restricted Funds				18,575		18,575	16,809
Endowment Funds					0	0	0
Total Funds		1,917,319	943	18,575	0	1,936,837	1,953,115

Signed

Ian E. Chester

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with SORP(FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Restricted funds which are held for a narrower purpose including those for internal organisations. There are no Endowment funds. Details of each material fund are disclosed in note 18. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that the Church premises are shown at their estimated market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at estimated market value.

Investment Properties

Investment properties - no property is currently deemed to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when received and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include all known outstanding items at the end of August.

Creditors

Creditors include all known outstanding items at the end of August.

The Methodist Church - Hazel Grove

4. Donations and legacies

	Unrestricted	Restricted	2024	Total	2023	Total
			£		£	
Collections	39,567	0		39,567		39,307
Gift Aid	10,233	0		10,233		7,871
	49,799	0		49,799		47,179
Donations	1,446	941		2,387		1,907
Legacies	0	0		0		0
Total	51,245	941		52,186		49,086

5. Charitable activities

	Unrestricted	Restricted	2024	Total	2023	Total
			£		£	
Fund raising	0	0		0		0
Other	0	0		0		0
Total	0	0		0		0

6. Other trading activities

	Unrestricted	Restricted	2024	Total	2023	Total
	£	£	£		£	
Lettings	39,726	0		39,726		38,876
Miscellaneous	1,664	6,296		7,961		8,617
				0		0
				0		0
Total	41,391	6,296		47,687		47,494

7. Investment income

	Unrestricted	Restricted	2024	Total	2023	Total
	£	£	£		£	
Central Finance Board	2,859			2,859		1,652
Other	2,620			2,620		1,812
Total	5,480	0		5,480		3,464

8. Other

	Unrestricted	Restricted	2024	Total	2023	Total
	£	£	£		£	
Miscellaneous	0	0		0		0
Total	0	0		0		0

9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting £

This year	Last year
Nil	Nil

Number of trustees who were paid expenses

Nil	Nil
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Nature of the expenses

No expenses were paid to Trustees.

Total amount paid

£ Nil	Nil
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10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£ Nil	Nil
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£ Nil	Nil
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11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£ 14,214	12,911
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Employer's National Insurance costs

£ Nil	Nil
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Pension costs

£ Nil	Nil
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Total staff costs

£ 14,214	12,911
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Average number of staff employed during the year were:

0.69	0.69
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12. Tangible Fixed Assets

Cost or valuation

	Other non investment land and buildings £	Fixtures, fittings and equipment £	Total £
Balance brought forward 01/09/2023	1,890,000	123,520	2,013,520
Additions			
Revaluations (+/-)			
Disposals (-)			
Transfers * (+/-)			
Balance carried forward	1,890,000	123,520	2,013,520

Accumulated depreciation

Balance brought forward 01/09/2023	178,772	36,753	215,525
Depreciation charge for year (-)	10,812	5,787	16,600
Revaluations (+/-)			
Disposals (-)			
Transfers* (+/-)			
Balance carried forward	189,584	42,540	232,124

Net book amount

Brought forward	1,711,228	86,767	1,797,995
Carried forward	1,700,416	80,980	1,781,396

* The "transfers" row is for movements between fixed asset categories.

Note: the method of depreciation is on a reducing balance basis 1% for church buildings and 6.67% for fixtures, fittings and equipment.

Buildings at (deemed) cost	1,260,000
Depreciation b/f	178,772
NBV b/f	1,081,228
Depreciation for year	10,812

14. Analysis of current assets

Debtors and prepayments

Pre paid assessments

Accrued income (HMRC Gift Aid accrued)

Other debtors

Total debtors and prepayments

Analysis of cash at bank

Balances held at Bank

Bank balance held by Trustees for Methodist Church Purposes

Cash held by Central Finance Board of The Methodist Church

Total Cash and Bank

This year £	Last year £
0	0
5,312	20,579
0	0
5,312	20,579
33,612	51,424
50,979	48,497
65,538	37,179
150,129	137,100
0	(2,560)
0	(2,560)

15. Analysis of current liabilities and long term creditors

Trade Creditors

Other Creditors (inc. Utilities, property repairs and funds due to third parties)

Total Current Liabilities

16. Capital commitments and contingent liabilities

At the 31 st August 2024 the Church had no capital commitments.

No Contingent liabilities were identified at 31st August 2024.

The Methodist Church - Hazel Grove

17. Loans and creditors due after one year

Loans

Source	New borrowings£	Loan interest£	Repayable in the year	£	Balance at year end£
Nil					
					Nil

Repayment due

Due within 12 months

Due after more than 12 months

Total

Totals

Purpose of loans

None

Creditors due after one year

Name of creditor	Amount on 31-Aug-2023	Amount on 31-Aug-2024
Nil		
Total	Nil	Nil

The Methodist Church - Hazel Grove										
18. Detailed analysis of individual fund movements										
Unrestricted Funds										
Fund Name	Opening Balance	Income			Expenditure			Transfers		Closing Balance
General Fund	1,935,217	97,869			(116,217)			450	(Donation from Ladies' Fellowship)	1,917,319
Totals	1,935,217	97,869			(116,217)			450		1,917,319
Designated Funds (Unrestricted)										
Fund Name	Opening Balance	Income			Expenditure			Transfers		Closing Balance
Benevolence Fund	1,096	247			(400)					943
Totals	1,096	247			(400)			0		943
Restricted Funds										
Restricted Fund Name	OpeningBalance	Income			Expenditure			Transfers		Closing Balance
Various Bequests	9,714									9,714
Project / Events Fund	4,988	2,830			(1,105)					6,712
Ladies' Fellowship	1,551	4,020			(3,590)			(450)	(Donation to General Fund)	1,530
Coffee Lounge / Early Birds	557	388			(326)					619
Totals	16,809	7,237			(5,021)			(450)		18,575
The Methodist Church - Hazel Grove										

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

Name

IAN CHESTERS

Ian E. Chesters

Address

Hazel Grove

Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were, or will be, presented to the Church Council Meeting on and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date:

Independent Examiner's Report

Report to the Trustees of

The Methodist Church - Hazel Grove

On accounts for the year ended

31 August 2024

Charity No.

1134174

Set out on pages

10 - 20 inclusive

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Relevant professional qualification(s) or body

Hazel Grove Methodist Church

Appendix A

CHURCH COUNCIL MEMBERSHIP

MINISTER(S)

REV. IAN COVERDALE

STEWARDS

MRS. JAYNE QUINN

MR. IAN CHESTERS

MRS. BRENDA MOSELEY

MRS. JANET STREET

CHURCH SAFEGUARDING CO-ORDINATOR

MRS. ELIZABETH A. LAW

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

1 MR. KEITH TONGE

2 MRS. SHIRLEY STURMY

3 MR. ERIC COATES

4 MRS. LIZ YOUNG

5 MR. ALAN BRIGGS

6 MR. ADRIAN LAW

7 MRS. LINDSAY TWOMLOW

8 MRS. DOREEN SYKES

9 MR. MARTYN BENNETT

10 MRS. PAT HUNT

11 MR. RICHARD LEWIS

12 MR. DAVID EDMONSON

13 MRS. LIZ TURNER

14 MRS. BERYL KEELEY

15 MRS. DENISE JACKSON

16 MRS. HELEN BAILEY

Hazel Grove Methodist Church

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church Council / Members' Meeting / Leadership Signature of Treasurer

Ian E. Chesters

Date

27 / 8 / 25

Name of Treasurer

Ian Chesters

Address

9, Seaton Close, Hazel Grove, Stockport, Cheshire SK7 5LU

Presentation to the Church Council / Members' Meeting / Leadership Group* for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2024 ~~were, or will be~~* and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner’s Report to the Trustees of the

Hazel Grove Methodist Church

2024

This Report is on the Church Accounts for the year ended 31st August 2024

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2024 present a true and fair view of the Church's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

* Please delete or circle as appropriate

Hazel Grove Methodist Church

Basis of Independent Examiner’s Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination

Independent Examiner’s Statement

REPORT AND ACCOUNTS

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
- to prepare accounts which accord with the accounting records and comply with the accounting

I confirm that the annual report and accounts for the year ended 31 Aug 2024 were, or will be* presented to the Church Council / Members' Meeting / Leadership Group* at its meeting on

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

<div></div>	<div></div>
Name of independent	
Signature of independent	
Relevant Professional qualification or body	
Name of firm (where appropriate)	
Address	
Date	<div></div>

** Please delete or circle as appropriate*