

Church
Accruals Accounts
2022-2023

**THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023
Hazel Grove Methodist Church**

Registered Charity - Registration number (if applicable)		1134174
United Stockport Circuit	Circuit No	190211
Minister		
Revd.Catherine Bird		
Church Stewards		
Jayne Quinn		
Ian Chesters		
Brenda Moseley		
Janet Street		
Church Treasurer		
Ian Chesters		

Hazel Grove Methodist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Aims and Organisation:

The object of the charity is set out in the Methodist Church Act 1976 (clause 4) i.e. advancement of religion and any charitable purposes of the Methodist Church or church organisation.

Review of the Year:

Regular Church activities: we have regular services on Sunday mornings which are open to all churches in the Circuit. The Young Church meet each week during term time on a Sunday morning. We continue to review our priorities for future years, taking account of national trends regarding staffing and outreach. We continue to allow our property to be used by both church-related and community groups. In addition to fellowship groups, the Church has continued to support a Scout Group and community groups including a model railway club, an orchestra, two choirs, a dancing school and educational classes. There are also a variety of one-off community bookings for events

The Church had a £ 13,607 Income and Expenditure deficit during the year, principally as a result of non-cash items (depreciation). We organise periodic fundraising events. The accounts are presented regularly to the Church Council. We have no funds materially in deficit.

Income Trends

Regular Church income is primarily drawn from the offertory paid by the congregation and community supporters of the Church together with Gift Aid tax credit; also lettings income from external users of the building. In 2022/23 the single largest source of income was the offertory,

Expenditure Trends

The major cost is in relation to the assessment paid to the United Stockport Circuit. This amounts to 41% of our total costs.

A significant amount of this Circuit assessment is used to pay the District assessment, stipends and costs related to Ministers.

Fund Balances

As at 31st August 2023 the net current assets of the Church relating to the General Fund were £ 137k, giving approximately 14 months' cover for expenditure.

Plans for 2023-24

Church financial plans for the coming year will be determined in the light of the needs of the Church

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
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		£	£	£	£	£
Income						
1 Offerings	4	39,307				39,307
2 Donations		980	877	50		1,907
3 Gift aid		7,871				7,871
4 Interest and investment income	7	3,464				3,464
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income	6	41,214		6,279		47,494
8 Total income		92,837	877	6,329	0	100,044
Expenditure						
9 Circuit assessment or share		46,200				46,200
10 Grants and donations		920	1,000	400		2,320
11 Property maintenance		23,926		963		24,889
12 Insurance, utilities etc		14,933				14,933
13 Depreciation		17,122				17,122
14 Office expenses		581				581
15 Other expenditure		3,597		4,010		7,606
16 Internal organisations						0
17 Total charitable expenditure		107,278	1,000	5,372	0	113,651
18 Gains/(losses) on monetary investments						0
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(14,441)	(123)	957	0	(13,607)
21 Transfers between funds		400		(400)		0
22 Other gains/(losses)						0
23 Net movement in funds		(14,041)	(123)	557	0	(13,607)
24 Total funds brought forward		1,949,249	1,218	16,252		1,966,718
25 Total funds carried forward		1,935,207	1,096	16,809	0	1,953,111

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
Income						
1 Offerings	4	37,347				37,347
2 Donations		2,470	189	15		2,674
3 Gift aid		9,738				9,738
4 Interest and investment income	7	608				608
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income	6	34,812		4,827		39,639
8 Total income		84,974	189	4,842	0	90,006
Expenditure						
9 Circuit assessment or share		46,200				46,200
10 Grants and donations		783				783
11 Property maintenance		36,796				36,796
12 Insurance, utilities etc		14,130				14,130
13 Depreciation		17,676				17,676
14 Office expenses		317				317
15 Other expenditure		24,071		509		24,579
16 Internal organisations						0
17 Total charitable expenditure		139,973	0	509	0	140,482
18 Gains/(losses) on monetary investments						0
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(54,998)	189	4,334	0	(50,475)
21 Transfers between funds		350		(350)		0
22 Other gains/(losses)						0
23 Net movement in funds		(54,648)	189	3,984	0	(50,475)
24 Total funds brought forward		2,003,897	1,029	12,269	0	2,017,195
25 Total funds carried forward		1,949,249	1,218	16,252	0	1,966,719

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022
	£	£	£	£	£	£

Fixed Assets

Church building and other property	12	1,797,995			1,797,995	1,815,119
Investment properties					0	0
Investments					0	0
Total fixed assets		1,797,995	0	0	1,797,995	1,815,119

Current Assets

Debtors and prepayments	14	20,579			20,579	12,708
Loans by the Churches					0	0
Investments with TMCP		38,783		9,714	48,497	47,119
Central Finance Board Deposits		37,179			37,179	65,829
Cash at Bank and in hand		43,233	1,095	7,096	51,424	60,899
Total current assets		139,775	1,095	16,809	157,679	186,555

Current liabilities

Creditors (due in under 1 year)	15	2,560			2,560	34,951
Grants payable within 2022-23					0	0
Total current liabilities		2,560	0	0	2,560	34,951
Net current assets/liabilities		137,215	1,095	16,809	155,119	151,604

Total assets less current liabilities		1,935,210	1,095	16,809	0	1,953,115	1,966,722
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Long term liabilities

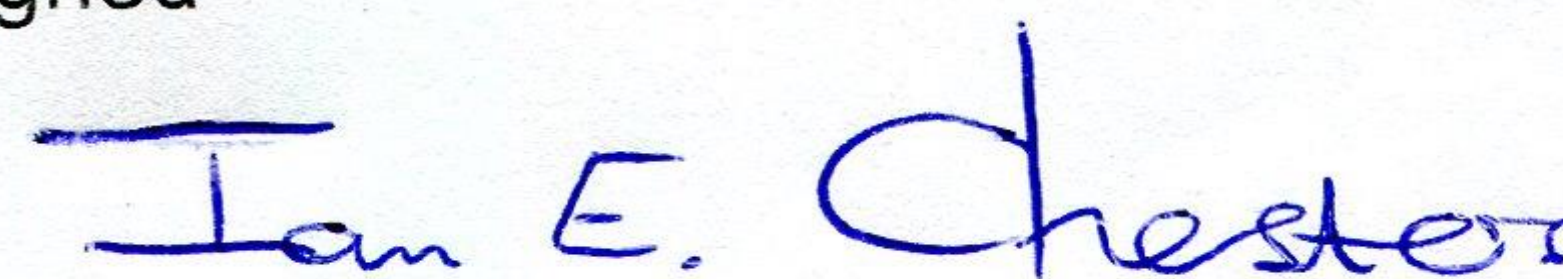
(due after more than one year)

Grants payable after 2022-23						0	
Loans to the Church						0	
						0	
Net assets		1,935,210	1,095	16,809	0	1,953,115	1,966,722

Funds of the Church

General Fund (Unrestricted)		1,935,210				1,935,210	1,949,252
Designated Funds (Unrestricted)			1,095			1,095	1,218
Total Unrestricted Funds						1,936,306	1,950,470
Restricted Funds				16,809		16,809	16,252
Endowment Funds					0	0	
Total Funds		1,935,210	1,095	16,809	0	1,953,115	1,966,722

Signed



Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with SORP(FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Restricted funds which are held for a narrower purpose including those for internal organisations. There are no Endowment funds. Details of each material fund are disclosed in note 18. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that the Church premises are shown at their estimated market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at estimated market value.

Investment Properties

Investment properties - no property is currently deemed to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when received and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include all known outstanding items at the end of August.

Creditors

Creditors include all known outstanding items at the end of August.

The Methodist Church - Hazel Grove

4. Donations and legacies

	Unrestricted	Restricted	2023	Total	2022	Total
			£		£	
Collections	39,307	0		39,307		37,347
Gift Aid	7,871	0		7,871		9,738
	47,179	0		47,179		47,085
Donations	1,857	50		1,907		2,649
Legacies	0	0		0		25
Total	49,036	50		49,086		49,758

5. Charitable activities

	Unrestricted	Restricted	2023	Total	2022	Total
			£		£	
Fund raising	0	0		0		0
Other	0	0		0		0
Total	0	0		0		0

6. Other trading activities

	Unrestricted	Restricted	2023	Total	2022	Total
	£	£	£		£	
Lettings	38,876	0		38,876		29,312
Miscellaneous	2,338	6,279		8,617		10,344
			0			0
			0			0
Total	41,214	6,279		47,494		39,656

7. Investment income

	Unrestricted	Restricted	2023	Total	2022	Total
	£	£	£		£	
Central Finance Board	1,652			1,652		371
Other	1,812			1,812		221
Total	3,464	0		3,464		592

8. Other

	Unrestricted	Restricted	2023	Total	2022	Total
	£	£	£		£	
Miscellaneous	0	0		0		0
Total	0	0		0		0

9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting £

This year	Last year
Nil	Nil

Number of trustees who were paid expenses

Nil	Nil
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Nature of the expenses

No expenses were paid to Trustees.

Total amount paid

£ Nil	Nil
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10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£ Nil	Nil
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£ Nil	Nil
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11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£ 12,911	12,055
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Employer's National Insurance costs

£ Nil	Nil
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Pension costs

£ Nil	Nil
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Total staff costs

£ 12,911	12,055
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Average number of staff employed during the year were:

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12. Tangible Fixed Assets

Cost or valuation

	Other non investment land and buildings £	Fixtures, fittings and equipment £	Total £
Balance brought forward 01/09/2022	1,890,000	123,520	2,013,520
Additions			
Revaluations (+/-)			
Disposals (-)			
Transfers * (+/-)			
Balance carried forward	1,890,000	123,520	2,013,520

Accumulated depreciation

Balance brought forward 01/09/2022	167,850	30,552	198,402
Depreciation charge for year (-)	10,921	6,201	17,122
Revaluations (+/-)			
Disposals (-)			
Transfers* (+/-)			
Balance carried forward	178,772	36,753	215,525

Net book amount

Brought forward	1,722,150	92,968	1,815,118
Carried forward	1,711,228	86,767	1,797,995

* The "transfers" row is for movements between fixed asset categories.

Note: the method of depreciation is on a reducing balance basis 1% for church buildings and 6.67% for fixtures, fittings and equipment.

Buildings at (deemed) cost	1,260,000
Depreciation b/f	167,850
NBV b/f	1,092,150
Depreciation for year	10,921

14. Analysis of current assets

Debtors and prepayments

Pre paid assessments

Accrued income (HMRC Gift Aid accrued)

Other debtors

Total debtors and prepayments

Analysis of cash at bank

Bank balance held in RBS Hazel Grove branch

Bank balance held by Trustees for Methodist Church Purposes

Cash held by Central Finance Board of The Methodist Church

Total Cash and Bank

This year £	Last year £
0	0
20,579	12,708
0	0
20,579	12,708
51,424	60,899
48,497	47,118
37,179	65,829
137,100	173,846
(2,560)	(34,951)
(2,560)	(34,951)

15. Analysis of current liabilities and long term creditors

Trade Creditors

Other Creditors (inc. Utilities, property repairs and funds due to third parties)

Total Current Liabilities

16. Capital commitments and contingent liabilities

At the 31 st August 2023 the Church had no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

The Methodist Church - Hazel Grove

17. Loans and creditors due after one year

Loans

Source	New borrowings£	Loan interest£	Repayable in the year	£	Balance at year end£
Nil					
					Nil

Repayment due

Due within 12 months

Due after more than 12 months

Total

Totals

Purpose of loans

None

Creditors due after one year

Name of creditor	Amount on 31-Aug-2022	Amount on 31-Aug-2023
Nil		
Total	Nil	Nil

The Methodist Church - Hazel Grove										
18. Detailed analysis of individual fund movements										
Unrestricted Funds										
Fund Name	Opening Balance	Income			Expenditure			Transfers		Closing Balance
General Fund	1,949,258	92,837			(107,278)			400	(Donation from Ladies' Fellowship)	1,935,217
Totals	1,949,258	92,837			(107,278)			400		1,935,217
Designated Funds (Unrestricted)										
Fund Name	Opening Balance	Income			Expenditure			Transfers		Closing Balance
Benevolence Fund	1,218	877			(1,000)					1,096
Totals	1,218	877			(1,000)			0		1,096
Restricted Funds										
Restricted Fund Name	OpeningBalance	Income			Expenditure			Transfers		Closing Balance
Various Bequests	9,714									9,714
Project Fund	3,557	3,623			(2,192)					4,988
Ladies' Fellowship	2,337	2,707			(3,093)			(400)	(Donation to General Fund)	1,551
Coffee Lounge	645				(88)					557
Totals	16,252	6,329			(5,372)			(400)		16,809
The Methodist Church - Hazel Grove										

DECLARATIONS

Treasurer
I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.
Signature of Treasurer

Name IAN CHESTERS

Address 9 SEATON CLOSE

Hazel Grove

SK7 5LU

Presentation to the Church Council Meeting for approval.
I confirm that the Accounts were, or will be, presented to the Church Council Meeting on
and were approved.
Signature of the Chair of the meeting

Name of the Chair of the meeting

Date:

Independent Examiner's Report

Report to the Trustees of

On accounts for the year ended

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2023

Responsibilities and basis of report

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
► the accounting records were not kept in accordance with section 130 of the Charities Act; or
► the accounts did not accord with the accounting records; or
► the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' not a matter considered as part of an independent examination.
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Relevant professional qualification(s) or body

The Methodist Church - Hazel Grove

31 August 2023

10 - 20 inclusive

Charity No. 1134174

STEPHEN M. TATHERALL
Date: 24.8.2025

STEPHEN M. TATHERALL

Hazel Grove Methodist Church

Appendix A

CHURCH COUNCIL MEMBERSHIP

MINISTER(S)

REV. CATHERINE BIRD

STEWARDS

MRS. JAYNE QUINN

MR. IAN CHESTERS

MRS. BRENDA MOSELEY

MRS. JANET STREET

CHURCH SAFEGUARDING CO-ORDINATOR

MRS. ELIZABETH A. LAW

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

1 MR KEITH TONGE

2 MRS SHIRLEY STURMY

3 MR ERIC COATES

4 MRS LIZ YOUNG

5 MR ALAN BRIGGS

6 MR ADRIAN LAW

7 MRS LINDSAY TWOMLOW

8 MRS DOREEN SYKES

9 MR MARTYN BENNETT

10 MRS PAT HUNT

11 MR RICHARD LEWIS

12 MR DAVID EDMONSON

13 MRS LIZ TURNER

14 MRS BERYL KEELEY

15 MRS DENISE JACKSON

16 MRS HELEN BAILEY

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church Members' Meeting / Leadership Signature of Treasurer

Ian E. Chesters Date 26/2/25

Name of Treasurer

Ian Chesters

Address

9, Seaton Close, Hazel Grove, Stockport, Cheshire SK7 5LU

Presentation to the Church Council / Members' Meeting / Leadership Group* for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 ~~were~~ or will be* and were approved.

Signature of the Chair of the

Ian Roseendale

Name of the Chair of the meeting

Date

24 3 2025

Independent Examiner's Report to the Trustees of the

Hazel Grove Methodist Church
2023

This Report is on the Church Accounts for the year ended 31st August 2023

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Church's income and expenditure for the year and its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

* Please delete or circle as appropriate

Hazel Grove Methodist Church

Basis of Independent Examiner’s Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination

Independent Examiner’s Statement

REPORT AND ACCOUNTS

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
- to prepare accounts which accord with the accounting records and comply with the accounting

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were, or will be* presented to the Church Council / Members' Meeting / Leadership Group* at its meeting on

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

<div></div>	<div></div>
Name of independent	
Signature of independent	
Relevant Professional qualification or body	
Name of firm (where appropriate)	
Address	
Date	<div></div>

** Please delete or circle as appropriate*