



Church
Accruals Accounts
2021-2022

**THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022
Hazel Grove Methodist Church**

Registered Charity - Registration number (if applicable)		1134174
United Stockport Circuit	Circuit No	1902
Minister		
Revd.Catherine Bird		
Church Stewards		
Jayne Quinn		
Ian Chesters		
Brenda Moseley		
Janet Street		
Denise Jackson		
Church Treasurer		
Ian Chesters		

**Hazel Grove Methodist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Aims and Organisation:

The object of the charity is set out in the Methodist Church Act 1976 (clause 4) i.e. advancement of religion and any charitable purposes of the Methodist Church or church organisation.

Review of the Year:

During the year 2021/22 Hazel Grove Methodist Church ("the Church") was able to re-commence regular worship after the lockdown restrictions of the immediately preceding years.

Regular Church activities: we have regular services on Sunday mornings which are open to all churches in the Circuit. The Young Church meet each week during term time on a Sunday morning. We continue to review our priorities for future years, taking account of national trends regarding staffing and outreach. We continue to allow our property to be used by both church-related and community groups. In addition to fellowship groups, the Church has continued to support a Scout Group and community groups including a model railway club, an orchestra, two choirs, a dancing school and educational classes. There are also a variety of one-off community bookings for events such as meetings, parties etc..

The Church had a £ 50,475 Income and Expenditure deficit during the year, principally as a result of non-cash items (depreciation) and planned expenditure relating to property maintenance and a contribution to the Methodist Pension Fund. We organise periodic fundraising events. The accounts are presented regularly to the Church Council. We have no funds materially in deficit.

Income Trends

Regular Church income is primarily drawn from the offertory paid by the congregation and community supporters of the Church together with Gift Aid tax credit; also lettings income from external users of the building. In 2021/22 the single largest source of income was the offertory, followed by lettings.

Expenditure Trends

The major cost is in relation to the assessment paid to the United Stockport Circuit. This amounts to 33% of our total costs. A significant amount of this Circuit assessment is used to pay the District assessment, stipends and costs related to Ministers. The other expenditure includes a £ 20,302 contribution to the Methodist Pension Fund.

Fund Balances

As at 31st August 2022 the net current assets of the Church relating to the General Fund were £ 152k, giving approximately 13 months' cover for expenditure.

Plans for 2022-23

Church financial plans for the coming year will be determined in the light of the needs of the new Circuit.

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings		37,347				37,347
2 Donations		2,445	189	40		2,674
3 Gift aid		9,738				9,738
4 Interest and investment income		387		221		608
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income		34,812		4,827		39,639
8 Total income		84,729	189	5,088	-	90,006
Expenditure						
9 Circuit assessment or share		46,200				46,200
10 Grants and donations		783				783
11 Property maintenance		36,796				36,796
12 Insurance, utilities etc		14,130				14,130
13 Depreciation		17,676				17,676
14 Office expenses		317				317
15 Other expenditure		24,071		509		24,579
16 Internal organisations						0
17 Total charitable expenditure		139,973	0	509	0	140,482
18 Gains/(losses) on monetary investments						0
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-55,244	189	4,579	0	-50,475
21 Transfers between funds						0
22 Other gains/(losses)						0
23 Net movement in funds		-55,244	189	4,579	0	-50,475
24 Total funds brought forward		1,966,738	1,029	49,427	-	2,017,195
25 Total funds carried forward		1,911,494	1,218	54,006	-	1,966,720

Name of Church

Hazel Grove Methodist Church

Church No

190211

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings		41,865				41,865
2 Donations		702		31,213		31,915
3 Gift aid		8,457				8,457
4 Interest and investment income		125		173		298
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income		9,818		16,259		26,076
8 Total income		60,967	-	47,645	-	108,612
Expenditure						
9 Circuit assessment or share		42,000				42,000
10 Grants and donations		941				941
11 Property maintenance		22,975				22,975
12 Insurance, utilities etc		10,696				10,696
13 Depreciation		18,262				18,262
14 Office expenses		397				397
15 Other expenditure		1,182		23,410		24,592
16 Internal organisations						0
17 Total charitable expenditure		96,453	0	23,410	0	119,863
18 Gains/(losses) on monetary investments						0
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-35,486	0	24,235	0	-11,251
21 Transfers between funds		15,851	-	15,851		0
22 Other gains/(losses)						0
23 Net movement in funds		-19,635	0	8,384	0	-11,251
24 Total funds brought forward		1,986,373	1,029	41,044	-	2,028,446
25 Total funds carried forward		1,966,738	1,029	49,427	-	2,017,195

Name of Church

Hazel Grove Methodist Church

Church No
190211**Balance Sheet as at 31 August 2022**

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
Fixed Assets							
Church building and other property		1,815,119				1,815,119	1,832,794
Investment properties						0	
Investments						0	
Total fixed assets		1,815,119	0	0	0	1,815,119	1,832,794
Current Assets							
Debtors and prepayments		12,708				12,708	3,937
Loans by the Churches						0	0
Investments with TMCP				47,118		47,118	47,007
Central Finance Board Deposits		65,829				65,829	99,691
Cash at Bank and in hand		53,142	1,218	6,539		60,899	36,081
Total current assets		131,679	1,218	53,657	0	186,555	186,716
Current liabilities							
Creditors (due in under 1 year)		34,951		0		34,951	2,313
Grants payable within 2021-22						0	0
Total current liabilities		34,951	0	0	0	34,951	2,313
Net current assets/liabilities		96,728	1,218	53,657	0	151,604	184,403
Total assets less current liabilities		1,911,847	1,218	53,657	0	1,966,722	2,017,197
Long term liabilities (due after more than one year)							
Grants payable after 2020-21						0	
Loans to the Church						0	
						0	
Net assets		1,911,847	1,218	53,657	0	1,966,722	2,017,197
Funds of the Church							
General Fund (Unrestricted)		1,911,847				1,911,847	1,986,375
Designated Funds (Unrestricted)			1,218			1,218	1,029
Total Unrestricted Funds						1,913,065	1,987,404
Restricted Funds				53,657		53,657	41,044
Endowment Funds					0	0	0
Total Funds		1,911,847	1,218	53,657	0	1,966,722	2,028,448

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with SORP(FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Restricted funds which are held for a narrower purpose including those for internal organisations. There are no Endowment funds. Details of each material fund are disclosed in note 18. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that the Church premises are shown at their estimated market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at estimated market value.

Investment Properties

Investment properties - no property is currently deemed to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when received and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include all known outstanding items at the end of August.

Creditors

Creditors include all known outstanding items at the end of August.

The Methodist Church - Hazel Grove

4. Donations and legacies

Collections

Gift Aid

Donations

Legacies

Total

5. Charitable activities

Fund raising

Other

Total

6. Other trading activities

Lettings

Miscellaneous (Playgroup fees / Grants / Furlough Scheme)

Total

7. Investment income

Central Finance Board

Other

Total

8. Other

Miscellaneous

Total

Unrestricted	Restricted	2022	Total	2021	Total
£	£	£	£	£	£
37,347	0	37,347	41,865		
9,738	0	9,738	8,457		
47,085	0	47,085	50,322		
2,445	15	2,460	702		
	25	25	31,213		
49,530	40	49,569	82,238		
Unrestricted	Restricted	2022	2021		
£	£	£	£		
0	0	0	0		
0	0	0	0		
0	0	0	0		
Unrestricted	Restricted	2022	2021		
£	£	£	£		
29,312	0	29,312	5,572		
5,517	4,827	10,344	20,505		
		0			
		0			
34,829	4,827	39,656	26,077		
Unrestricted	Restricted	2022	2021		
£	£	£	£		
371		371	125		
	221	221	173		
371	221	592	298		
Unrestricted	Restricted	2022	2021		
£	£	£	£		
0	0	0	0		
0	0	0	0		

9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting £

This year	Last year
Nil	Nil

Number of trustees who were paid expenses

Nil	Nil
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Nature of the expenses

No expenses were paid to Trustees.

Total amount paid

£	Nil	Nil
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10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£	Nil	Nil
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£	Nil	Nil
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11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£	12,055	29,235
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Employer's National Insurance costs

£	Nil	Nil
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Pension costs

£	Nil	Nil
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Total staff costs

£	12,055	29,235
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Average number of staff employed during the year were:

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12. Tangible Fixed Assets

Cost or valuation

	Other non investment land and buildings £	Fixtures, fittings and equipment £	Total £
Balance brought forward 01/09/2021	1,890,000	123,520	2,013,520
Additions			
Revaluations (+/-)			
Disposals (-)			
Transfers * (+/-)			
Balance carried forward	1,890,000	123,520	2,013,520

Accumulated depreciation

Balance brought forward 01/09/2021	156,818	23,908	180,726
Depreciation charge for year (-)	11,032	6,644	17,676
Revaluations (+/-)			
Disposals (-)			
Transfers* (+/-)			
Balance carried forward	167,850	30,552	198,402

Net book amount

Brought forward	1,733,182	99,612	1,832,794
Carried forward	1,722,150	92,968	1,815,118

* The "transfers" row is for movements between fixed asset categories.

Note: the method of depreciation is on a reducing balance basis 1% for church buildings and 6.67% for fixtures, fittings and equipment.

14. Analysis of current assets**Debtors and prepayments**

Pre paid assessments

Accrued income (HMRC Gift Aid accrued)

Other debtors

Total debtors and prepayments**Analysis of cash at bank**

Bank balance held in RBS Hazel Grove branch

Bank balance held in Vernon B Soc Poynton branch

Bank balance held by Trustees for Methodist Church Purposes

Cash held by Central Finance Board of The Methodist Church

Total Cash and Bank

This year £	Last year £
0	0
12,708	3,738
0	199
12,708	3,937
60,899	36,081
0	0
47,118	47,007
65,829	99,691
173,846	182,779
(34,951)	(2,313)
(34,951)	(2,313)

15. Analysis of current liabilities and long term creditors

Trade Creditors

Other Creditors (inc. Utilities, property repairs and funds due to third parties)

Total Current Liabilities**16. Capital commitments and contingent liabilities**

At the 31 st August 2022 the Church had no capital commitments.

No Contingent liabilities were identified at 31st August 2022.

The Methodist Church - Hazel Grove**17. Loans and creditors due after one year****Loans**

Source	New borrowings£	Loan interest£	Repayable in the year	£	Balance at year end£
Nil					
					Nil

Repayment due

Totals

Due within 12 months

Due after more than 12 months

Total**Nil****Purpose of loans**

None

Creditors due after one year

Name of creditor	Amount on 31-Aug-2022	Amount on 31-Aug-2021
Nil		
Total	Nil	Nil

The Methodist Church - Hazel Grove										
18. Detailed analysis of individual fund movements										
Unrestricted Funds										
Fund Name	Opening Balance	Income			Expenditure			Transfers		Closing Balance
General Fund	1,966,738	84,739			(139,973)			350		1,911,853
Totals	1,966,738	84,739			(139,973)			350		1,911,853

Designated Funds (Unrestricted)

Fund Name	Opening Balance	Income			Expenditure			Transfers		Closing Balance
Benevolence Fund	1,029	189			0					1,218
Totals	1,029	189			0			0		1,218

Restricted Funds

Restricted Fund Name	OpeningBalance	Income			Expenditure			Transfers		Closing Balance
Various Bequests	47,007	245			(134)					47,118
Project Fund	1,206	2,564			(213)					3,557
Ladies' Fellowship	408	2,279						(350)		2,337
Coffee Lounge	807	0			(162)					645
Playgroup	0									0
Totals	49,428	5,088			(509)			(350)		53,657

The Methodist Church - Hazel Grove

DECLARATIONS

Treasurer
I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.
Signature of Treasurer

Name _____

Address _____ Hazel Grove

Presentation to the Church Council Meeting for approval.
I confirm that the Accounts were, or will be, presented to the Church Council Meeting on _____
and were approved.
Signature of the Chair of the meeting

Name of the Chair of the meeting

Date: _____

Independent Examiner's Report

Report to the Trustees of

The Methodist Church - Hazel Grove

On accounts for the year ended

31 August 2022 Charity No. 1134174

Set out on pages

10 - 20 inclusive

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2022
Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.
Independent Examiner's Statement I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
► the accounting records were not kept in accordance with section 130 of the Charities Act; or
► the accounts did not accord with the accounting records; or
► the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____ Date: _____

Name: _____

Relevant professional qualification(s) or body _____

Hazel Grove Methodist Church

Appendix A

CHURCH COUNCIL MEMBERSHIP

MINISTER(S)

REV. CATHERINE BIRD

STEWARDS

MRS. JAYNE QUINN

MR. IAN CHESTERS

MRS DENISE JACKSON

MRS. BRENDA MOSELEY

MRS. JANET STREET

CHURCH SAFEGUARDING CO-ORDINATOR

MRS. ELIZABETH A. LAW

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

1 MRS.JUDITH ADSHEAD

2 MR. KEITH TONGE

3 MRS. SHIRLEY STURMY

4 MR.ERIC COATES

5 MRS.STELLA MOLTON

6 MRS.LIZ YOUNG

7 MR.ALAN BRIGGS

8 MR.ADRIAN LAW

9 MRS. LINDSAY TWOMLOW

10 MRS.DOREEN SYKES

11 MR.MARTYN BENNETT

12 MRS.PAT HUNT

13 MR.RICHARD LEWIS

14 MRS.ROSEMARY HASKAYNE

15 MR.DAVID EDMONSON

16 MRS.LIZ TURNER

17 MRS.BERYL KEELEY

Hazel Grove Methodist Church

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church Council / Members' Meeting / Leadership Signature of Treasurer

Date

Name of Treasurer

Ian Chesters

Address

9, Seaton Close, Hazel Grove, Stockport, Cheshire SK7 5LU

Presentation to the Church Council / Members' Meeting / Leadership Group* for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2022 were, or will be* and were approved.

Signature of the Chair of the

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Hazel Grove Methodist Church
2022

This Report is on the Church Accounts for the year ended 31st August 2022

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2022 present a true and fair view of the Church's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

** Please delete or circle as appropriate*

Hazel Grove Methodist Church

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination

Independent Examiner's Statement

REPORT AND ACCOUNTS

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
- to prepare accounts which accord with the accounting records and comply with the accounting

I confirm that the annual report and accounts for the year ended 31 Aug 2022 were, or will be* presented to the Church Council / Members' Meeting / Leadership Group* at its meeting on

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent

Signature of independent

Relevant Professional qualification or body

Name of firm (where appropriate)

Address

Date

** Please delete or circle as appropriate*