



District
Accruals Accounts
2023-24

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS ACCRUALS BASIS FOR THE YEAR ENDED 31 AUGUST 2024

NOTTINGHAM & DERBY

DISTRICT

District No.

22

Registered Charity - Registration Number

1134172

Chair of District

Revd Andy Fyall

Deputy Chairs

Revd Stuart Ellis

Revd Helen Penfold

Principal Office

Rivergreen Methodist Hub Rivergreen Clifton Nottingham NG11 8AU

**THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT
REFERENCE AND ADMINISTRATIVE DETAILS**

Name of Charity

The Methodist Church Nottingham and Derby District

Charity Registration number

1134172

Principal Office

Rivergreen Methodist Hub
Rivergreen
Nottingham
NG11 8AU

Trustees

Revd Andy Fyall – Chair
Revd Stuart Ellis – Deputy Chair – Appointed March 2024
Revd Helen Penfold – Deputy Chair – Appointed January 2024
Revd Moira Biggins – Methodist Council Representative
Mr Martin Blyth – Children & Young People's Representative – Appointed March 2024
Revd Nicola Briggs – Synod Secretary
Mr Paul Carver – EDI Officer – Appointed October 2023
Mrs Daniella Coles – Lay Representative
Mrs Sharon Croucher – Lay Representative – Appointed September 2024
Mrs Rosemary Farrow – Resources Lead
Mrs Michelle Gentle – District Bookkeeper – Appointed November 2024
Ms Abby Kilshaw – Children and Young Peoples' Rep – Resigned January 2024
Mr Clifford Lewer – Property Secretary
Mr Ian Pickering – Ecumenical Officer
Revd Sally Ratcliffe – Superintendents' Representative – Resigned August 2023
Revd Mark Roberts – Superintendents' Representative – Appointed August 2024
Mr Paul Taylor – Stationing Representative
Ms Carole Thorpe – Executive Secretary
Mr Marc Williamson – Lay Representative – Resigned August 2024

Bankers

Lloyds Bank PLC,
12-16 Lower Parliament Square, Nottingham NG1 3DA

Investment Managers

Central Finance Board of the Methodist Church,
9 Bonhill Street, London EC2A 4PE

Custodian Trustees

Trustees for Methodist Church Purposes Central Buildings,
Oldham Street, Manchester M1 1JQ

Independent Examiner

Simon Bladen FCA
Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield S10 2QD

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

1. Objectives and Activities

Our Calling as the Methodist Church Nottingham & Derby District is to respond to the gospel of God's love in Christ and to live out our discipleship in worship and mission, doing this through Evangelism, Worship, Service, Learning and Caring.

Through this Strategy, the accompanying Development Policy, and Connexional Priorities, the District will resource circuits and churches to write and implement a living mission plan to be rooted in God. Ecumenical partnership should be encouraged and facilitated whenever possible.

2. Achievements and performance

The Nottingham & Derby Methodist District continues to engage in relevant mission and ministry in the twelve circuits which form it.

The desire to love God, love others and make disciples as expressed in our District strapline continues to encourage those who seek to serve God and share faith in real and relevant ways across the District.

We have seen some areas of growth in numbers as churches have celebrated new faith through baptism and welcomed those who have made a commitment to Christ as Lord into membership. In certain areas of the District we have been privileged to welcome those into our worshipping communities who have found themselves in the UK from Hong Kong, Ukraine and other parts of the world where life is a challenge. In these instances, it is our privilege to love God together and to exercise ways of loving others too whilst also rejoicing in new found faith.

The churches of the District are often partners in community activities and outreach, often expressed through the hosting of events, warm spaces and partnerships with local groups such as youth organisations, U3A and the like. One particular area of achievement is to be seen in Ashbourne where our Methodist Church is a key partner in the town's 'levelling up bid'. The church building is currently being completely refurbished and will re-open as a community asset, conference and concert space as well as continuing to be a place of worship. This enables Ashbourne Methodist Church to be both a place of worship and a place of welcome whilst serving the community in a new way.

The District continues to seek to fulfil its mission plan as expressed in section 2.1 whilst recognising the challenges of ageing membership and falling numbers of members. There are areas where churches have come to the end of their season of ministry in a town or village and while this is sad for those involved and demands difficult decisions to be made based on reality of situations, we continue to share faith, offer hope and seek to enable a more just world where we have a presence.

Our hope is that we offer God's love and presence in real and relevant ways and we shall continue to do so.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

2.1 Plans for future years

The District will enable every circuit and church to write and implement an effective mission plan to be rooted in God and growing naturally in faith and life. Our priorities set out below are:

A Evangelism To make more followers of Jesus Christ

The District will continue to resource Circuits to increase the number of disciples through varying styles of evangelism, New Places for New People, pioneer ministry, fresh expressions, church planting, and doing existing church well.

The District will support each circuit and its churches by:

1. promoting the development of New Places for New People, through The Genesis Project which draws together strategists and practitioners;
2. supporting, cultivating, and sustaining the team of Young Evangelists and Pioneers through work between circuits and the District Mission Enabler;
3. promoting the observance of Christianity Month in May across the District;
4. continuing to develop a strategy for digital evangelism;
5. making Church at the Margins a Priority by seeking to partner with other Christian partners;
6. the District Mission Enabler reviewing the opportunities for outreach as a District from the Rivergreen Hub;
7. encouraging the appointment of an Evangelism Champion in every circuit to work with the District Mission Enabler.

B Worship

To increase awareness of God's presence and to celebrate God's love.

The District will enable people to be centred on God and will support each circuit and its churches by:

1. providing opportunities for regular District Worship Celebrations;
2. encouraging the exploration and use of different styles and formats of worship.

C Service

To be a good neighbour to people in need and to challenge injustice.

The District will challenge circuits to align themselves with the Mission of God by being outward looking in their communities, building on the Biblical connection between evangelism and social justice, to serve needs around them, and to seek justice.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The District will support each circuit and its churches by:

1. promoting and encouraging partnership models of community engagement; Love God, Love Others, Make Disciples;
2. drawing a representative group around the District EDI Officer to promote Justice, Dignity and Solidarity and examining how to resource this;
3. encouraging and supporting direct and local social justice such as net zero church, eco church, warm spaces, by resourcing churches and Circuits to access expertise and funding to assist in this area.

D Learning and Caring

To help people to grow and learn as Christians, through mutual support and care. Together with the Learning Network the District will resource circuits to nurture an attitude of intentional faith development across the District.

The District will support each circuit and its churches by:

1. resourcing and supporting circuit officers, church officers, those in Chaplaincy roles, and those newer to ministry;
2. developing working partnerships with organisations promoting training, aid, and assistance inside and outside the Church, continuing to develop our relationship with the Langham Partnership and developing a relationship with Alpha UK (linking with Evangelism Champions in A7 above);
3. carrying out a study to assess the viability of the District employing an officer to relieve compliance work within the Circuits thus enabling more time for mission;
4. continuing to resource and develop the annual District Safeguarding Conference;
5. resourcing members of congregations to be able to share their personal testimony and encouraging and resourcing worship leaders to enable expression of this in worship.

We will underpin the whole strategy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

This Mission Strategy joins the suite of Policies that Districts are charged to hold and implement such as Safeguarding.

Key Working Practices

We will ensure that:

1. Appropriate staff have been and will be appointed to resource and implement the District Policy.
2. Safeguarding policies and practices permeate all areas of District life
3. Model and promote policies and practices that encourage our members and communities to Flourish.
4. The Learning Network is a resource for the life of the District.
5. Ecumenical partnership is encouraged and facilitated wherever possible.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

6. Ministerial Development Review, Supervision, and Spiritual Accompaniment is embedded in the District.
7. Equality, Diversity and Inclusion informs our practices in fulfilling the words and practices of Jesus.
8. There is representation and participation within the District from the World Church and those with World Church experience.
9. Finance and resources are in place to enable the vision of the Policy.
10. Circuits and churches are enabled to develop their own Mission Plans.
11. The District Media Team is enhanced and that we develop our communication, including the sharing of good news stories.
12. Every church and circuit reviews its finances and its property portfolio in line with its review of mission considering where personnel, property and finance resources are needed or where existing resources might be released for other parts of God's work.
We will delegate to the District Executive responsibility to oversee the above Policy and to ensure we model, resource and bless the direction in which we move.
We encourage everyone in the District to take account of and be guided by this District Development Plan.

Specific Priorities of the District

Children and Young People

- Following the effects of the pandemic, continue to re-establish times of fellowship and worship for young people (8-23)
- Encourage vocational discernment for young people
- Support/promote/deliver 3Generate
- Ministry Development, training/resourcing/support of all engaged in children's and youth ministry
- Safeguarding: creating workable safe policies for engagement with young people

Ecumenical

- Encourage cooperation with other denominations, wherever possible
- Support and encourage LEPs and other ecumenical initiatives throughout the District
- Promote an ecumenical mind-set amongst churches and circuits
- Support Steering Groups for Churches Together in Nottinghamshire and Derbyshire
- Undertake/support LEP reviews (where due).

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Equality, Diversity and Inclusion

- Continue development of EDI Team
- Develop/Promote EDI Toolkit
- Support circuits in unconscious bias training

Finance

- Support Circuits in appropriate ways

Grants

- Two funds: District Advance Fund (DAF) and the Mission Fund (MF)
- Apply criteria for DAF projects as per guidelines on District website
- The Mission Fund is for targeted mission/evangelism projects including:
 - o Church at the Margins
 - o Young evangelists
 - o Digital presence

Mission Fund Bursaries

To support New Places New People through team Genesis and District NPNP

Lay Employment

- Review all lay employment job descriptions/contracts
- Advise in all lay employment matters
- Maintain Lay Employment Register

Learning Network

- Continue to equip and resource the Church through a wide range of contextually relevant learning and development opportunities
- Support circuits in being places of lifelong learning and outreach
- Aligned Learning Network Officer to continue to support Circuits

Media

- Continue to develop online presence
- Maintain/develop district website
- Showcase 'Good News' stories from around the District
- Develop use of online platforms for meetings as appropriate.

Mission & Ministry Resourcing Group

- Reflect on Connexional, District and other developments and opportunities in relation to ordained ministry
- Be mindful of both the opportunities and the demands of ministry
- Promote learning, development and wellbeing for the ministers stationed in the District
- Develop plans for the next biennial 48-hour ministerial retreat and offer regular opportunities for reflection and spiritual nourishment, such as the District Celebrations and Retreat days

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Mission Development

- Using 'God for All' and other outreach resources seek to build confidence and courage across church in evangelism and disciple building
- Being alongside circuits and churches through vision days or mission planning
- Help facilitate mission planning in Circuits
- Encourage engagement with 'Christianity Month' in May each year as promoted by the District *Mission Enabler*.
- To resource and review the Young Evangelists Scheme

Probationers

- For our probationers
 - o Develop the skills, gifts and the habits of ministry
 - o Help model lifelong learning and reflective ministry which is mission-shaped
 - o Pay proper attention to spirituality, physical health, ministerial work-life balance and wellbeing
 - o Work well with colleagues in the Eastern Region Stationing Region in matters of oversight and polity

Property

- Enable circuits to develop Mission plans, including community survey, outreach and property review
- Assist Churches and Circuits with the property concerns and issues

Safeguarding

- Ensure a good transition to Connexional employment for our DSO
- Online training for trainers for the Foundation Module 2020
- Online training for trainers for the Advanced Module 2020
- Responding to Independent Inquiry into Child Sexual Abuse in religious organisations
- Recruitment to District Safeguarding Group
- DSG to develop new 3 year plan for Safeguarding

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

3. Financial Review

3.1 Investment policy and performance

To comply with Methodist Standing Orders, moneys for long time investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Districts and for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the District. These sums are invested in unitized investments or held on deposit. The investment returns are close to tracking the movements in the FTSE 100 index. The deposit income mirrors the deposit rates available elsewhere. The Nottingham & Derby District Trustees' investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

Short term deposits are lodged directly with the Central Finance Board (CFB) and attract good rates of interest.

There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB. It is the District's policy to manage the cash and investment resources of the District so that a rate of return on investment both by way of dividend and capital appreciation - is obtained at least as good as market rate considering the District's low appetite for risk.

3.2 Reserves level and policy

The reserves at 31 August 2024 were £1,833,578 (2023: £1,744,680). The reserves at 31 August 2024 can be further split as follows:

General Fund (Unrestricted)	£522,899
District Advance Fund (Unrestricted)	£167,201
Designated Funds (Unrestricted)	£1,103,269
Other funds (Restricted)	£40,209
Total Funds	£1,833,578

The Trustees aim to maintain general funds at a level representing 6 months expenditure. All monies are invested with the CFB or TMCP with a certain amount kept in the current account for week-by-week expenses.

3.3 Collaborative arrangements with connected charities

The District's main source of funding is the assessments obtained from each Circuit within the District based on the staffing levels of the Circuit and this is used to defray most of the cost of administering the District. This sum for 2024 amounted to £124,924 (2023: £120,160).

The District also obtained from each Circuit, with a reserve known as a Circuit Model Trust Fund (CMTF), a levy based on the balance of the CMTF at the start of the Connexional year.

The District holds no funds as custodian trustee. It does however, quarterly receive from Circuits within the District, the Circuits' contribution to the Methodist Church Fund (MCF). These sums are collected as agent for the MCF and are passed to the MCF later in the same quarter. Funds received by the District as agent are not recognized as an asset in the financial statements because the funds are not within its control. No fee is earned in respect of this agency arrangement and the District incurs no cost through this arrangement.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

4 Structure, governance and management

The District is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 8th February 2010.

4.1 Structure

Each district is made up of one or more circuits. It exists primarily to advance the mission of the Church in a region by providing support for the circuits in line with the connexional priorities.

Each district is led by a District Chair. As well as providing leadership within the district, the chair is a member of the Connexional Leaders' Forum, with an overview of the whole connexion.

The District Synod sets the policy for the district, serving as a link between the Conference and the Connexional Team on the one hand and the circuits and local churches on the other. It has oversight of all district affairs, formulating and promoting policies, through its various officers and committees to assist the mission of the Church, to give inspiration to the leaders in the circuits and to ensure the interrelation of all aspects of the Church's life throughout the district. The synod may bring matters to the Conference.

The synod meets in representative session at least once each year. They also hold a presbyteral session of the synod for presbyters, which is an opportunity for training as well as for debating issues

4.2 Purpose of the District

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union, the advancement of:

- a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
- b) any charitable purposes for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church, and
- c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church, and
- d) any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

**THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

5. Trustees' responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for the period.

In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP 2019 (FRS 102)
3. Make judgments and estimates that are reasonable and prudent.
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the District and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the District and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition to the above, the trustees are responsible for ensuring the Health and Safety policy is implemented.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

5.1 Risk

The District is largely risk averse, and in making grants to entities embarking on new and imaginative initiatives is prepared to underwrite the considered risks.

Signed on behalf of the District Executive Committee by:

Revd A W Fyall

Chair of District

1 June 2025

Revd Mark Roberts

Trustee

1 June 2025

Independent Examiner's Report to the Trustees of The Methodist Church Nottingham & Derby District

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Methodist Church Nottingham & Derby District for the year ended 31 August 2024 set out on pages 11 to 23. As the District's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the District's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The District's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Simon Bladen FCA
Hawsons Chartered Accountants
Peegasus House
436a Glossop Road
Sheffield
S10 2QD

6 June 2025

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Statement of Financial Activities (SOFA)

for the year ended 31 August 2024

	Note	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Other Funds (restricted)	Total 2024	Total 2023
		£	£	£	£	£	£
Income from							
Donations & Legacies		1,620	-	-	-	1,620	1,620
Connexional Advance & Property Fund		-	67,266	-	-	67,266	72,950
Income from Investments	2	5,669	31,526	26,176	-	63,371	38,701
Assessments on circuits	3	124,924	-	-	-	124,924	120,160
From Circuit Model Trust Funds		-	302,995	-	-	302,995	237,055
Contribution to the cost of the Chair		47,866	-	-	-	47,866	45,826
Other Income	4	86,109	-	-	10,219	96,328	94,084
Total Income & Endowments		266,188	401,787	26,176	10,219	704,370	610,396
Expenditure on							
Grants & donations	5	2,105	260,316	16,487	-	278,908	908,528
Salaries & Associated Costs	6	183,024	-	-	-	183,024	224,969
Cost of the Chair	7	47,866	-	-	-	47,866	45,826
Property Maintenance		54,208	-	-	-	54,208	74,600
Office Expenses		3,393	-	-	-	3,393	2,228
Synods, Committees & Conferences		3,559	-	-	-	3,559	3,985
Other Outgoings	8	41,949	1,213	1,352	-	44,514	60,301
Total Expenditure		336,104	261,529	17,839	-	615,472	1,320,437
Net Income before gains / (losses)		(69,916)	140,258	8,337	10,219	88,898	(710,041)
Transfers		62,672	(255,042)	192,370	-	-	-
Net Movements in funds		(7,244)	(114,784)	200,707	10,219	88,898	(710,041)
Reconciliation of Funds:							
Total Funds brought forward		530,143	281,985	902,562	29,990	1,744,680	2,454,721
Total Funds Carried Forward	12	522,899	167,201	1,103,269	40,209	1,833,578	1,744,680

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Balance Sheet

as at 31 August 2024

	Note	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Other Funds (Restricted) £	Total 2024 £	Total 2023 £
Tangible Fixed Assets							
Manse and other property	9	425,000	-	535,000	-	960,000	960,000
Total Fixed Assets		425,000	-	535,000	-	960,000	960,000

Current Assets							
Debtors and Prepayments	10	-	1,650	2,400	-	4,050	19,767
Central Finance Board & Trustees for Methodist Church Purposes Deposits		92,835	383,955	565,869	40,209	1,082,868	903,597
Cash at Bank and in Hand		11,064	-	-	-	11,064	12,187
Total Current Assets		103,899	385,605	568,269	40,209	1,097,982	935,551

Current Liabilities							
Creditors and Accruals (due in under 1 year)	11	6,000	154,591	-	-	160,591	79,226

Net current assets		97,899	231,014	568,269	40,209	937,391	856,325
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Total assets less current liabilities		522,899	231,014	1,103,269	40,209	1,897,391	1,816,325
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Long term liabilities							
Creditors and Accruals (due after more than 1 year)	11	-	63,813	-	-	63,813	71,645

Net Assets		522,899	167,201	1,103,269	40,209	1,833,578	1,744,680
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Funds of the District

General Fund		522,899	-	-	-	522,899	530,143
District Advance Fund		-	167,201	-	-	167,201	281,985
Designated Funds		-	-	1,103,269	-	1,103,269	902,562
Other Funds (Restricted)		-	-	-	40,209	40,209	29,990

Total Funds		522,899	167,201	1,103,269	40,209	1,833,578	1,744,680
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Signed on behalf of the District Executive Committee by:

Rev'd A W Fyall

1 June 2025

Chair of District

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Cash Flow Statement

for the year ended 31 August 2024

	Note	2024 £	2023 £
Cash from operating activities	16	114,777	(799,222)
Cash flows from investing activities			
Interest received	2	63,371	38,701
Net cash provided by investing activities		63,371	38,701
Change in cash and cash equivalents in the reporting period		178,148	(760,521)
Cash and cash equivalents at the beginning of the reporting period		915,784	1,676,305
Change in cash and cash equivalents at the end of the reporting period	17	1,093,932	915,784

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Notes to the accounts

for the year ended 31 August 2024

1 Accounting framework and accounting policies

The significant accounting policies applied in the preparation of the financial statements are set out below:

i Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland in October 2019, the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

These financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at market value. The accounts are expressed in £ Sterling, rounded to the nearest pound.

ii Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Those estimates and judgements are continually reviewed and are based on experience, research and judgement, including expectations of future events that are believed to be reasonable under the circumstances.

iii Going concern

After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

iv Income recognition

Income is recognised in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The District receives assessments from its circuits for the Methodist Church Fund in the form of the connexional element of the circuit assessments. These amounts are not included in the financial statements because the District acted solely as agent for the Methodist Church Fund.

v Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources.

vi Grants

Grants are recognised annually only as and when any performance conditions attaching to the award are met, even when the award is for a recurrent grant over more than one year. All grants awarded for payment in future financial years are conditional on the Grants Committee being satisfied, on the basis of progress reports from the grantee, that the grant's achievements to date justify the payment of further instalments of that grant. Such commitments are noted as contingent liabilities and included within the District Advance Fund or other relevant designated fund in these accounts.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Notes to the accounts

for the year ended 31 August 2024

1 Accounting framework and accounting policies

vii Financial Instruments

The District has only basic financial instruments which are initially recorded at cost.

viii Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost over its expected useful life on a straight line basis as follows:

Land - no depreciation

Buildings - 40 years depreciation

Fixtures & Fittings - 20 years

ix Investments

The investments of the Nottingham & Derby District are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SoFA and in Note 13.

x Pension contributions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. Monthly employer pension contributions are accounted for as expenditure in the SoFA as they fall due. Payments to settle the deficit on this scheme are borne by the Methodist Connexion.

Lay employees have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC) or The Pensions Trust Growth Plan. These are defined contribution schemes. Monthly employer pension contributions are accounted for as expenditure in the SoFA as they fall due.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Notes to the accounts

for the year ended 31 August 2024

2 Income from Investments

	2024	2023
	£	£
Interest received		
General Fund	5,669	1,494
District Advance Fund	31,526	15,897
Designated Funds	26,176	21,310
	63,371	38,701

3 Assessments

The District is made up of the following Circuits:

Circuit No.	Circuit Name	Circuit No.	Circuit Name
22/01	Nottingham North East	22/13	Borders Mission
22/02	Nottingham South	22/14	Mid Derbyshire
22/04	Nottingham Trent V	22/15	Grantham & V of B
22/06	Derby	22/16	East Staffs & South Derbyshire
22/11	Ashbourne	22/23	Sherwood Forest
22/12	National Forest East	22/26	Newark & Southwell

Amounts received on behalf of other organisations

The District received £643,454 (2023: £647,132) from its circuits for the Methodist Church Fund in the form of the connexional element of the circuit assessments.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Notes to the accounts

for the year ended 31 August 2024

4 Other Income

	2024	2023
	£	£
General Fund		
Rental Income - Rivergreen	12,035	9,239
Deputy Chair's Stipend repayment from MCH	-	37,827
Refund of Deacons costs	35,888	-
Refund of grants	5,616	-
Funds received for other beneficiaries	2,181	-
Derby Circuit	19,912	27,253
Other	10,477	6,612
	86,109	80,931
Restricted Fund		
Grant income - Action on Poverty & Justice	10,219	13,153
	96,328	94,084

5 Grants and donations

The district awarded the following grants during the year:

	2024	2023
	£	£
General Fund	2,105	250
District Advance Fund	260,316	62,878
Designated Funds	16,487	841,900
Restricted	-	3,500
	278,908	908,528

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Notes to the accounts

for the year ended 31 August 2024

6 Salaries and associated Costs

	2024	2023
	£	£
Salaries, stipends and allowances	149,411	178,047
Employer's National Insurance Contributions	12,090	15,086
Employer's pension contributions	20,505	30,926
Other	1,018	910
Total Staff Costs	183,024	224,969

The average number of employees during the year was 5 (2023:5). The district also bears the stipend cost of 3 (2023:3) ministers.

No employees received employee benefits that totalled more than £60,000.

7 Cost of Chair

The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion.

	2024	2023
	£	£
Stipend and allowances	36,300	33,660
Employer's National Insurance Contributions	3,754	3,480
Employer's pension contributions	7,812	7,243
Other	-	1,443
	47,866	45,826

The Chair's manse is provided by the Nottingham & Derby District and the District maintains the property. The cost of maintaining the Chair's manse was £6,743 (2023: £24,520).

The Chair of District is the sole paid key management person but is supported by members of the District Executive Committee.

Payments to Trustees

The Chair of the District undertakes the primary executive role within the District. In addition Mrs Rosie Farrow, who is the Facilities Manager, is a paid employee of the District. No other member of the District Policy Committee was in receipt of any payment for work undertaken on behalf of the District. Travel and out of pocket expenses have been reimbursed to 6 trustees totalling £1,134 (2023: 6 trustees totalling £1,338)

Mrs Rosie Farrow is a paid employee and a member of the Executive and therefore a Trustee.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Notes to the accounts

for the year ended 31 August 2024

8 Other Outgoings

	2024	2023
	£	£
General Fund		
Travel & other expenses	3,559	4,052
Mission Enabler & Evangelists costs	942	-
District Chairman's costs	945	-
Synod costs	1,000	3,914
IT Support & Computer costs	7,470	7,700
Training & Retreats	12,242	-
Safeguarding	2,400	3,341
Professional Fees	8,700	7,960
Leaving gifts received now paid away	3,206	-
Chair (cover)	-	18,000
Sundry Outgoings	1,485	5,258
Total General Fund Outgoings	41,949	50,225
District Advance Fund		
TMCP Charges	1,213	738
Designated Funds		
3Generate	-	5,570
TMCP Charges	1,352	3,768
	1,352	9,338
Total Cost	44,514	60,301

Independent Examiners fee

Fees payable to the Independent Examiner for the independent examination of the annual accounts is £6,600 (2023: £3,600).

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Notes to the accounts

for the year ended 31 August 2024

9 Tangible Fixed Assets

	Manse	Other Property	Total
	£	£	£
At valuation			
As at 1 September 2023 and 31 August 2024	535,000	425,000	960,000
Depreciation			
Charge for the year	-	-	-
Net Book Value	535,000	425,000	960,000

The properties were revalued during 2021 and are based on professional valuations.

10 Debtors

	2024	2023
	£	£
General Fund		
Prepayments and accrued income	-	15,841
District Advance Fund		
Other debtor	1,650	1,870
Designated Funds		
Other debtor	2,400	2,056
	4,050	19,767

11 Creditors

	2024	2023
	£	£
Amounts due within 1 year		
General Fund		
Accruals and deferred income	6,000	5,413
District advance Fund		
Grants payable	154,591	73,813
	160,591	79,226
Amounts due after more than 1 year		
Grants payable	63,813	71,645
	63,813	71,645

The District Advance Fund awards grants for missional activity and property projects and periodically reviews the progress of the work for which the grant has been awarded. Following such review, grants can be withdrawn or amended.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Notes to the accounts

for the year ended 31 August 2024

12 Total Funds

2024	Brought Forward	Income	Expenditure	Transfer	Gains/(losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	530,143	266,188	(336,104)	62,672	-	522,899
District Advance Fund	281,985	401,787	(261,529)	(255,042)	-	167,201
Designated funds						
Manse fund	535,000	-	-	-	-	535,000
Mission fund	367,562	26,176	(17,839)	192,370	-	568,269
	902,562	26,176	(17,839)	192,370	-	1,103,269
Restricted funds						
New place for New people	6,500	-	-	-	-	6,500
Methodist Action on Poverty & Justice	23,490	10,219	-	-	-	33,709
	29,990	10,219	-	-	-	40,209
Total	1,744,680	704,370	(615,472)	-	-	1,833,578

2023	Brought Forward	Income	Expenditure	Transfer	Gains/(losses)	Forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	513,436	250,031	(407,653)	174,329	-	530,143
District Advance Fund	84,581	325,902	(63,616)	(64,882)	-	281,985
Designated funds						
Manse fund	535,000	-	-	-	-	535,000
Mission fund	460,734	15,224	(4,058)	(104,338)	-	367,562
Lower Parliament Street	637,987	3,039	(639,208)	(1,818)	-	-
Alfreton	218,219	3,024	(202,402)	(18,841)	-	-
Moorwood Moor	4,724	23	-	(4,747)	-	-
Eskdale Drive	40	-	-	(40)	-	-
	1,856,704	21,310	(845,668)	(129,784)	-	902,562
Restricted Funds						
New Places for New People	-	-	-	6,500	-	6,500
Methodist Action on Poverty & Justice	-	13,153	(3,500)	13,837	-	23,490
	-	13,153	(3,500)	20,337	-	29,990
Total	2,454,721	610,396	(1,320,437)	-	-	1,744,680

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Notes to the accounts

for the year ended 31 August 2024

12 Unrestricted Funds (continued)

The funds that support the District Advance Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

13 Analysis of net assets between funds

	General Fund	District Advance Fund	Designated Funds	Restricted Funds	Total
2024					
	£	£	£	£	£
Fixed assets	425,000	-	535,000	-	960,000
Cash and current investments	103,899	383,955	565,869	40,209	1,093,932
Other current assets/(liabilities)	(6,000)	(152,941)	2,400	-	(156,541)
Creditors more than one year	-	(63,813)	-	-	(63,813)
Total	522,899	167,201	1,103,269	40,209	1,833,578

	General Fund	District Advance Fund	Designated Funds	Restricted Funds	Total
2023					
	£	£	£	£	£
Fixed assets	425,000	-	535,000	-	960,000
Cash and current investments	94,715	425,573	365,506	29,990	915,784
Other current assets/(liabilities)	10,428	(71,943)	2,056	-	(59,459)
Creditors more than one year	-	(71,645)	-	-	(71,645)
Total	530,143	281,985	902,562	29,990	1,744,680

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Notes to the accounts

for the year ended 31 August 2024

14 Related Party Transactions

All District trustees are members of Churches and Circuits within the District and also may be trustees in their Church or Related parties include the Methodist Connexion, Circuits and Churches within the District, and other Methodist entities. Other than amounts included within note 3, there were no related party transactions during the year (2023: £nil).

15 Lease Commitments

There were no lease commitments at the year end (2023: £nil)

16 Reconciliation of net income to net cash from operating activities

	2024	2023
	£	£
Net income/(expenditure)	88,898	(710,041)
Adjustments for:		
Interest received	(63,371)	(38,701)
Decrease / (Increase) in debtors	15,717	(8,493)
Decrease / (Increase) in creditors	73,533	(41,987)
Net flow from operating activities	114,777	(799,222)

17 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	11,064	12,187
Investments treated as cash	1,082,868	903,597
Total Cash and Cash equivalents	1,093,932	915,784