



District
Accruals Accounts
2022-23

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS ACCRUALS BASIS FOR THE YEAR ENDED 31 AUGUST 2023

NOTTINGHAM & DERBY

DISTRICT

District No.

22

Registered Charity - Registration Number

1134172

Chair of District

Revd Andy Fyall

Deputy Chairs

Revd Stuart Ellis

Revd Helen Penfold

Principal Office

Rivergreen Methodist Hub Rivergreen Clifton Nottingham NG11 8AU

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT

1. Objectives and Activities.

Our Calling as the Methodist Church Nottingham & Derby District is to respond to the gospel of God's love in Christ and to live out our discipleship in worship and mission, doing this through Evangelism, Worship, Service, Learning and Caring.

2. Achievements and performance:

The Covid Pandemic has continued to impact on our plans and, therefore, achievements.

The District continues to engage with churches and circuits to provide a wider mission to society and to develop whole life discipleship by:

- Offering support and help post pandemic;
- Supporting radical hospitality;
- Encouraging passionate worship;
- Resourcing intentional faith development;
- Supporting, encouraging and resourcing, risk taking mission and service; Engaging in and supporting extravagant generosity.

2.1 Plans for future years:

The District will enable every circuit and church to write and implement a living mission plan to be rooted in God and growing naturally in courage and life. Our priorities set out below are:

A Evangelism To make more followers of Jesus Christ.

Over the next five years we will resource Circuits to increase the number of disciples (church members) with the number of new members outweighing natural loss in churches and circuits through varying styles of evangelism, pioneer ministry, new places for new people, fresh expressions and church planting.

In 2023/2024 we will:

1. Enable New Places and New People by appointing an officer to promote initiatives;
2. Resource innovative digital evangelism;
3. Continue to use Rivergreen as a base to model and develop a new community of disciples;
4. Continue to support and grow existing team of young evangelists through work between circuits and the District Mission Enabler;
5. Promote an invitational mindset partnering with the National Weekend of Invitation, and build confidence to talk naturally of God using resources from the Connexion and other organisations.

B Worship To increase awareness of God's presence and to celebrate God's love. We will enable people to be centred on God's presence and to celebrate God's love.

In 2023/2024 we will promote a Methodist Way of Life using Connexional resources and;

1. Encourage younger and older people to use their gifts in worship around the District as we aim for a multi-generational Church.
2. Encourage our Circuits to embrace the internet and create online Christian communities to explore and expand faith.

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C Service *To be a good neighbour to people in need and to challenge injustice.*

We will challenge circuits to align themselves with the Mission of God by being outward looking in their communities, building on the biblical connection between evangelism and social justice, to serve needs around them, and to seek justice.

In 2023/2024 we will:

1. Promote partnership models of community engagement.
2. Encourage and initiate examples of social justice within the District through focused work;
3. Set up a District Global Partnership Group, using experience and gifts from the World Church, to promote diversity and understanding in the District.

D Learning and Caring *To help people to grow and learn as Christians, through mutual support and care.*

Together with the Learning Network we will resource circuits to nurture an attitude of intentional faith development across the District.

In 2023/2024 we will:

1. Resource creative ways of developing spirituality and engaging with the Bible working with the District local preachers and Worship Leaders' Secretary.
2. Promote safeguarding good practice and host and resource a District Safeguarding Conference.
3. Work with our Methodist colleagues in other districts to bring about change in our regional way of working.
4. Resource and support leadership training for circuit stewards.
5. Promote Wellbeing to all ordained, lay and support staff throughout the District.

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We will underpin the whole policy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

Key Working Practices

We will ensure that:

1. Appropriate staff have been and will be appointed to resource and implement the District Policy.
2. Safeguarding policies and practices permeate all areas of District life.
3. Model and promote policies and practices that encourage our members and communities to flourish.
4. The Learning Network is a resource for the life of the District.
5. Ecumenical partnership is encouraged and facilitated wherever possible.
6. Ministerial Development Review, Supervision, and Spiritual Accompaniment is embedded in the District.
7. Equality, Diversity and Inclusion informs our practices in fulfilling the words and practices of Jesus.
8. There is representation and participation within the District from the World Church and those with World Church experience.
9. Finance and resources are in place to enable the vision of the Policy.
10. Circuits and churches are enabled to develop their own Mission Plans.
11. The District Media Team is enhanced and that we develop our communication, including the sharing of good news stories.
12. Every church and circuit reviews its finances and its property portfolio in line with its review of mission considering where personnel, property and finance resources are needed or where existing resources might be released for other parts of God's work.

We will delegate to the District Executive responsibility to oversee the above Policy and to ensure we model, resource and bless the direction in which we move.

We encourage everyone in the District to take account of and be guided by this District Development Plan.

We will underpin the whole policy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

Specific Priorities of the District

Children and Young People

- Following the effects of the pandemic, continue to re-establish times of fellowship and worship for young people (8-23)
- Encourage vocational discernment for young people
- Support/promote/deliver 3Generate365
- Ministry Development, training/resourcing/support of engaged in children's and youth ministry
- Safeguarding: creating workable safe policies for engagement with young people

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Ecumenical

- Encourage cooperation with other denominations wherever possible
- Support and encourage LEPs and other ecumenical initiatives throughout the District
- Promote an ecumenical mind-set amongst churches and circuits
- Support Steering Groups for Churches Together in Nottinghamshire and Derbyshire
- Undertake/support LEP reviews (where due).

Equality, Diversity and Inclusion

- Continue development of EDI Team
- Develop/Promote EDI Toolkit
- Support circuits in unconscious bias training

Finance

- Support Circuits through pandemic and post pandemic

Grants

- Two funds: District Advance Fund (DAF) and the Mission Fund (MF)
- Apply criteria for DAF projects as per guidelines on District website
- MF is for targeted mission/evangelism projects including
 - Church at the Margins
 - Young evangelists
 - Digital presence
- Mission Fund Bursaries
- New Places New People through team Genesis and Riverside NPNP

Lay Employment

- Review all lay employment job descriptions/contracts
- Advise in all lay employment matters
- Maintain Lay Employment Register

Learning Network

- Continue to equip and resource the Church through a wide range of contextually relevant learning and development opportunities
- Support circuits in being places of lifelong learning and sharing
- Aligned Learning Network Officer to continue to support Circuits

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Media

- Continue to develop online presence
- Maintain/develop district website
- Showcase 'Good News' stories from around the District
- Promote/develop new District identity (logo etc)
- Develop use of online platforms for meetings.

Ministerial Learning and Development Group

- Reflect on Connexional, District and other developments and opportunities in relation to ordained ministry
- Be mindful of both the opportunities and the demands of ministry
- Promote learning, development and wellbeing for the ministers stationed in the District
- Develop plans for the next biennial 48-hour ministerial retreat

Mission Development

- Using God for All seek to build confidence and courage across church in evangelism and disciple building
- Being alongside circuits and churches through vision days or mission planning
- Help facilitate mission planning in Circuits
- Encourage engagement with 'Christianity Month' in May each year as promoted by the District Mission Enabler.
- Young Evangelists and Pioneers Scheme

Probationers

- For our probationers
 - Develop the skills, gifts and the habits of ministry
 - Help model lifelong learning and reflective ministry which is mission-shaped
 - Pay proper attention to spirituality, physical health, ministerial work-life balance and wellbeing

Property

- Enable circuits to develop Mission plans, including community survey, outreach and property review
- Assist Churches and Circuits with the property concerns and issues post pandemic

Safeguarding

- Continue remodeling the plan for Safeguarding training
- Online training for trainers for the Foundation Module 2020
- Online training for trainers for the Advanced Module 2020
- Advanced training administration
- Responding to Independent Inquiry into Child Sexual Abuse in religious organisations
- Recruitment to District Safeguarding Group
- DSG to develop new 3 year plan for Safeguarding

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Worship Leaders and Local Preachers

- Improve the Annual Return Form to enable helpful connections and help meet local needs
- Encourage the Circuit LP secretaries and hold a symposium to help us all fulfil our roles
- Make contact and engage with our neighbouring Circuits around our District perimeter
- Move the Book of Remembrance online.

Ways of working in the District

- Review/develop systems of communication with "Continue" to develop online presence with ministers, lay staff, circuits and churches
- Increased use of social media: reach wider audience/keep people more informed
- Regular review of working together as District team
- Further development of Rivergreen Methodist Hub as a NPNP District centre for outreach, mission and worship (also District office)

3. Financial Review

3.1 Investment policy and performance

To comply with Methodist Standing Orders, moneys for long time investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Districts and for all large (over 20k) bequests and for the proceeds of sale of any property formerly owned by the District. These sums are invested in unitized investments or held on deposit. The investment returns are close to tracking the movements in the FTSE 100 index. The deposit income mirrors the deposit rates available elsewhere. The Nottingham & Derby District Trustees' investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

Short term deposits are lodged directly with the Central Finance Board (CFB) and attract good rates of interest.

There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB. It is the District's policy to manage the cash and investment resources of the District so that a rate of return on investment both by way of dividend and capital appreciation - is obtained at least as good as market rate considering the District's low appetite for risk.

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3.2 Reserves level and policy

The reserves at the end of August 2023 were £1,744,680 (August 2022 was £2,454,721). The reserves at 31 August 2023 can be further split as follows:

General Fund Unrestricted	£530,143
District Advance Fund Unrestricted	£281,985
Designated Funds Unrestricted	£902,562
Restricted funds	£29,990
Total Unrestricted Funds	<u>£1,744,680</u>

The Trustees aim to maintain general funds at a level representing 6 months expenditure. All monies are invested with the CFB or TMCP with a certain amount kept in the current account for week-by-week expenses.

3.3 Collaborative arrangements with connected charities

The District's main source of funding is the assessments obtained from each Circuit within the District based on the staffing levels of the Circuit and this was used to defray most of the cost of administering the District. This sum for 2023 amounted to £120,160 (2022: £126,264).

The District also obtained from each Circuit, with a reserve known as a Circuit Model Trust Fund (CMTF), a levy based on the balance of the CMTF at the start of the Connexional year.

The District holds no funds as custodian trustee. It does however, quarterly receive from Circuits within the District, the Circuits' contribution to the Methodist Church Fund (MCF). These sums are collected as agent for the MCF and are passed to the MCF later in the same quarter. Funds received by the District as agent are not recognized as an asset in the financial statements because the funds are not within its control. No fee is earned in respect of this agency arrangement and the District incurs no cost through this arrangement.

4 Structure, governance and management

The District is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 8th February 2010.

4.1 Structure

Circuits are the coordinating charities for local groups of Churches; Circuits pay the stipends of the ministers and employ lay staff to serve the Churches in the Circuit; most decisions are made at and ratified by the periodic Circuit Meeting. A District is the coordinating charity for a group of contiguous Circuits and makes its decisions at half yearly Synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

Overall regulatory authority rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.

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Connexional decisions are passed to the Chair of District and the appropriate officers of the District for implementation.

The District passes control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.

The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the presbyter, the Church Stewards, and other officers, and this regulatory authority is then exercised by Church Councils as Managing Trustees of their charity.

4.2 Purpose of the District

The District is an expression, over a wider geographical area than any Circuit, of the Connexional character of the Church.

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union, the advancement of:

- a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
- b) any charitable purposes for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church, and
- c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church, and
- d) any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

5. Trustees' responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for the period.

In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP 2019 (FRS 102)
3. Make judgments and estimates that are reasonable and prudent.
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the District and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the District and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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In addition to the above, the trustees are responsible for ensuring the Health and Safety policy is implemented.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

4.1 Risk

The District is largely risk averse, and in making grants to entities embarking on new and imaginative initiatives is prepared to underwrite the considered risks.

Signed on behalf of the District Executive Committee by:

Revd A W Fyall

Chair of District

Date 24 June 2024

D E Moore

District Treasurer

Date 24 June 2024

Independent Examiner's Report to the Trustees of The Methodist Church Nottingham & Derby District

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Methodist Church Nottingham & Derby District for the year ended 31 August 2023 set out on pages 11 to 23. As the District's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the District's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The District's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Simon Bladen FCA
Hawsons Chartered Accountants
Peegasus House
436a Glossop Road
Sheffield
S10 2QD

Date 25 June 2024

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Statement of Financial Activities (SOFA)

FOR THE YEAR ENDED 31 AUGUST 2023

	Note	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Funds (restricted)	Total 2023	Total 2022
		£	£	£	£	£	£
Income from							
Donations & Legacies		1,620	-	-	-	1,620	6,345
Connexional Advance & Property Fund		-	72,950	-	-	72,950	101,833
Income from Investments	2	1,494	15,897	21,310	-	38,701	9,670
Assessments on circuits	3	120,160	-	-	-	120,160	126,264
From Circuit Model Trust Funds		-	237,055	-	-	237,055	235,204
Contribution to the cost of the Chair		45,826	-	-	-	45,826	42,741
Other Income	4	80,931	-	-	13,153	94,084	75,903
Total Income & Endowments		250,031	325,902	21,310	13,153	610,396	597,960

Expenditure on							
Grants & donations	5	250	62,878	841,900	3,500	908,528	96,679
Salaries & Associated Costs	6	224,969	-	-	-	224,969	151,248
Cost of the Chair	7	45,826	-	-	-	45,826	42,741
Property Maintenance		74,600	-	-	-	74,600	46,057
Office Expenses		2,228	-	-	-	2,228	3,626
Synods, Committees & Conferences		3,985	-	-	-	3,985	7,167
Training		-	-	-	-	-	17,667
Other Outgoings	8	55,795	738	3,768	-	60,301	40,063
Total Expenditure		407,653	63,616	845,668	3,500	1,320,437	405,248

Net (expenditure) / Income before gains / (losses)		(157,622)	262,286	(824,358)	9,653	(710,041)	192,712
Other Gains / (Losses)		-	-	-	-	-	-
Net (expenditure) / Income		(157,622)	262,286	(824,358)	9,653	(710,041)	192,712
Tfr between funds		174,329	(64,882)	(129,784)	20,337	-	-
Net Movements in funds		16,707	197,404	(954,142)	29,990	(710,041)	192,712

Reconciliation of Funds:							
Total Funds brought forward		513,436	84,581	1,856,704	-	2,454,721	2,262,009
Total Funds Carried Forward	12	530,143	281,985	902,562	29,990	1,744,680	2,454,721

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Balance Sheet

FOR THE YEAR ENDED 31 AUGUST 2023

	Note	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Other Funds (Restricted)	Total 2023	Total 2022
		£	£	£	£	£	£
Tangible Fixed Assets							
Manse and other property	9	425,000	-	535,000	-	960,000	960,000
Total Fixed Assets		425,000	-	535,000	-	960,000	960,000
Current Assets							
Debtors and Prepayments	10	15,841	1,870	2,056	-	19,767	11,274
Central Finance Board & Trustees for Methodist Church Purposes Deposits		82,528	425,573	365,506	29,990	903,597	1,656,497
Cash at Bank and in Hand		12,187	-	-	-	12,187	19,808
Total Current Assets		110,556	427,443	367,562	29,990	935,551	1,687,579
Current Liabilities							
Creditors and Accruals (due in under 1 year)	11	5,413	73,813	-	-	79,226	74,715
Net current assets		105,143	353,630	367,562	29,990	856,325	1,612,864
Total assets less current liabilities		530,143	353,630	902,562	29,990	1,816,325	2,572,864
Long term liabilities							
Creditors and Accruals (due after more than 1 year)	11	-	71,645	-	-	71,645	118,143
Net Assets		530,143	281,985	902,562	29,990	1,744,680	2,454,721
Funds of the District							
General Fund		530,143	-	-	-	530,143	513,436
District Advance Fund		-	281,985	-	-	281,985	84,581
Designated Funds		-	-	902,562	-	902,562	1,856,704
Other Funds (restricted)		-	-	-	29,990	29,990	-
Total Unrestricted Funds	12	530,143	281,985	902,562	29,990	1,744,680	2,454,721
Total Funds		530,143	281,985	902,562	29,990	1,744,680	2,454,721

Signed on behalf of the District Executive Committee by:

Revd A W Fyall

Chair of District

24 June 2024

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Cash Flow Statement

FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Cash from operating activities	16	(799,222)	173,555

Cash flows from investing activities			
Interest received	2	38,701	9,670
Net cash provided by investing activities		38,701	9,670

Change in cash and cash equivalents in the reporting period		(760,521)	183,225
Cash and cash equivalents at the beginning of the reporting period		1,676,305	1,493,080
Change in cash and cash equivalents at the end of the reporting period	17	915,784	1,676,305

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting framework and accounting policies

The significant accounting policies applied in the preparation of the financial statements are set out below:

i Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland in October 2019, the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

These financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at market value. The accounts are expressed in £ Sterling, rounded to the nearest pound.

ii Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Those estimates and judgements are continually reviewed and are based on experience, research and judgement, including expectations of future events that are believed to be reasonable under the circumstances.

iii Going concern

After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

iv Income recognition

Income is recognised in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The District receives assessments from its circuits for the Methodist Church Fund in the form of the connexional element of the circuit assessments. These amounts are not included in the financial statements because the District acted solely as agent for the Methodist Church Fund.

v Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources.

vi Grants

Grants are recognised annually only as and when any performance conditions attaching to the award are met, even when the award is for a recurrent grant over more than one year. All grants awarded for payment in future financial years are conditional on the Grants Committee being satisfied, on the basis of progress reports from the grantee, that the grant's achievements to date justify the payment of further instalments of that grant. Such commitments are noted as liabilities and included within the District Advance Fund or other relevant designated funds in these accounts.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting framework and accounting policies

vii Financial Instruments

The District has only basic financial instruments which are initially recorded at cost.

viii Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost over its expected useful life on a straight line basis as follows:

Land - no depreciation

Buildings - 40 years depreciation

Fixtures & Fittings - 20 years

ix Investments

The investments of the Nottingham & Derby District are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SoFA and in Note 13.

x Pension contributions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. Monthly employer pension contributions are accounted for as expenditure in the SoFA as they fall due. Payments to settle the deficit on this scheme are borne by the Methodist Connexion.

Lay employees have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC) or The Pensions Trust Growth Plan. These are defined benefit schemes. Monthly employer pension contributions are accounted for as expenditure in the SoFA as they fall due.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

2 Income from Investments

2023					
	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted	Total
	£	£	£	£	£
Interest Received	1,494	15,897	21,310	-	38,701

2022					
	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted	Total
	£	£	£	£	£
Interest Received	160	2,928	6,582	-	9,670

3 Assessments

The District is made up of the following Circuits:

Circuit No.	Circuit Name	Circuit No.	Circuit Name
22/01	Nottingham North East	22/13	Borders Mission
22/02	Nottingham South	22/14	Mid Derbyshire
22/04	Nottingham Trent V	22/15	Grantham & V of B
22/06	Derby	22/16	East Staffs & South Derbyshire
22/11	Ashbourne	22/23	Sherwood Forest
22/12	National Forest East	22/26	Newark & Southwell

Amounts received on behalf of other organisations

The District received £647,132 (2022: £660,348) from its circuits for the Methodist Church Fund in the form of the connexional element of the circuit assessments.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

4 Other Income

	2023	2022
	£	£
General Fund		
Rental Income - Rivergreen	9,239	6,635
Deputy Chair's Stipend repayment from MCH	37,827	16,729
Grant income - Action on Poverty & Justice	-	13,337
Grant income - NPNP from Connexion	-	10,000
Grant income - Our Calling	-	18,603
Derby Circuit	27,253	8,876
Other	6,612	1,723
	80,931	75,903
Restricted Fund		
Grant income - Action on Poverty & Justice	13,153	-
	94,084	75,903

5 Grants and donations

The District awarded the following grants during the year:

	2023	2022
	£	£
General Fund	250	1,100
District Advance Fund	62,878	95,579
Designated Funds	841,900	-
Restricted	3,500	-
	908,528	96,679

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

6 Salaries and associated Costs

	2023	2022
	£	£
Salaries, stipends and allowances	178,047	123,681
Employer's National Insurance Contributions	15,086	9,443
Employer's pension contributions	30,926	17,419
Other	910	705
Total Staff Costs	224,969	151,248

The average monthly number of employees during the year was 5 (2022:5). The district also bears the stipend cost of 3 (2022:2) ministers.

No employees received employee benefits that totalled more than £60,000.

7 Cost of Chair

The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion.

	2023	2022
	£	£
Stipend and allowances	33,660	32,451
Employer's National Insurance Contributions	3,480	3,343
Employer's pension contributions	7,243	6,947
Other	1,443	-
	45,826	42,741

The Chair's manse is provided by the Nottingham & Derby District and the District maintains the property. The cost of maintaining the Chair's manse was £24,520 (2022: £16,455).

The Chair of District is the sole paid key management person but is supported by members of the District Executive Committee.

Payments to Trustees

The Chair of the District undertakes the primary executive role within the District. In addition Mrs Rosie Farrow, who is the Facilities Manager, is a paid employee of the District. No other member of the District Executive was in receipt of any payment for work undertaken on behalf of the District.

Travel and out of pocket expenses have been reimbursed to 6 trustees totalling £1,338 (2022: 7 trustees totalling £1,506).

Mrs Rosie Farrow is a paid employee and a member of the Executive and therefore a Trustee.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

8 Other Outgoings

	2023	2022
	£	£
General Fund		
Professional Fees	7,960	7,064
Safeguarding	3,341	2,512
IT Support & Computer Costs	7,700	8,562
3Generate	5,570	2,700
Travel & other expenses	4,052	5,874
Chair (cover)	18,000	-
Synod costs	3,914	-
Sundry Outgoings	5,258	9,147
	55,795	35,859
District Advance Fund		
TMCP Charges	738	847
Designated Funds		
TMCP Charges	3,768	3,357
Total Cost	60,301	40,063

Independent Examiners fee

Fees payable to the Independent Examiner for the independent examination of the annual accounts is £3,600 (2022: audit fee £5,000).

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

9 Tangible Fixed Assets

	Manse	Other Property	Total
	£	£	£
At valuation			
At 1 September 2022 and 31 August 2023	535,000	425,000	960,000
Depreciation			
Charge for the year	-	-	-
Net Book Value			
At 31 August 2022 and 31 August 2023	535,000	425,000	960,000

The properties were revalued during 2021 and are based on professional valuations.

10 Debtors

	2023	2022
	£	£
General Fund		
Prepayments and accrued income	15,841	11,274
District Advance Fund		
Other debtor	1,870	-
Designated Funds		
Other debtor	2,056	-
Total	19,767	11,274

11 Creditors

	2023	2022
	£	£
Amounts due within 1 year		
General fund		
Accruals and deferred income	5,413	18,578
District Advance Fund		
Grants payable	73,813	56,137
	79,226	74,715
Amounts due after more than 1 year		
District Advance Fund		
Grants payable	71,645	118,143
	71,645	118,143

The District Advance Fund awards grants for missional activity and property projects and periodically reviews the progress of the work for which the grant has been awarded. Following such review, grants can be withdrawn or amended.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

12 Total Funds

2023	Brought Forward	Income	Expenditure	Transfer	Gains/(losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	513,436	250,031	(407,653)	174,329	-	530,143
District Advance Fund	84,581	325,902	(63,616)	(64,882)	-	281,985
Designated funds						
Manse fund	535,000	-	-	-	-	535,000
Mission fund	460,734	15,224	(4,058)	(104,338)	-	367,562
Lower Parliament Street	637,987	3,039	(639,208)	(1,818)	-	-
Alfreton Watchorn	218,219	3,024	(202,402)	(18,841)	-	-
Moorwood Moor	4,724	23	-	(4,747)	-	-
Eskdale Drive	40	-	-	(40)	-	-
	1,856,704	21,310	(845,668)	(129,784)	-	902,562
Restricted funds						
New Places for New People	-	-	-	6,500	-	6,500
Methodist Action on Poverty & Justice	-	13,153	(3,500)	13,837	-	23,490
	-	13,153	(3,500)	20,337	-	29,990
Total	2,454,721	610,396	(1,320,437)	-	-	1,744,680

2022	Brought Forward	Income	Expenditure	Transfer	Gains/(losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	607,326	251,413	(305,465)	(39,838)	-	513,436
District Advance Fund	127,830	339,965	(96,426)	(286,788)	-	84,581
Designated funds						
Manse fund	535,000	-	-	-	-	535,000
Mission fund	132,465	5,000	(3,357)	326,626	-	460,734
Lower Parliament Street	636,813	1,174	-	-	-	637,987
Alfreton	217,820	399	-	-	-	218,219
Moorwood Moor	4,715	9	-	-	-	4,724
Eskdale Drive	40	-	-	-	-	40
	1,526,853	6,582	(3,357)	326,626	-	1,856,704
Restricted funds						
Total	2,262,009	597,960	(405,248)	-	-	2,454,721

The funds that support the District Advance Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

13 Analysis of net assets between funds

	General Fund	District Advance Fund	Designated Funds	Restricted Funds	Total
2023	£	£	£	£	£
Fixed assets	425,000	-	535,000	-	960,000
Cash and current investments	94,715	425,573	365,506	29,990	915,784
Other current assets/(liabilities)	10,428	(71,943)	2,056	-	(59,459)
Creditors more than one year	-	(71,645)	-	-	(71,645)
Total	530,143	281,985	902,562	29,990	1,744,680

	General Fund	District Advance Fund	Designated Funds	Restricted Funds	Total
2022	£	£	£	£	£
Fixed assets	425,000	-	535,000	-	960,000
Cash and current investments	95,740	258,861	1,321,704	-	1,676,305
Other current assets/(liabilities)	(7,304)	(56,137)	-	-	(63,441)
Creditors more than one year	-	(118,143)	-	-	(118,143)
Total	513,436	84,581	1,856,704	-	2,454,721

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

14 Related Party Transactions

All District trustees are members of Churches and Circuits within the District and also may be trustees in their Church or Circuit.

Related parties include the Methodist Connexion, Circuits and Churches within the District, and other Methodist entities.

Other than amounts included within note 3, there were no related parties during the year (2022: £nil).

15 Lease Commitments

There were no lease commitments at the year end (2022: £nil)

16 Reconciliation of net income to net cash from operating activities

	2023	2022
	£	£
Net (expenditure) / income	(710,041)	192,712
Adjustments for:		
Interest received	(38,701)	(9,670)
(Increase)/ decrease in debtors	(8,493)	170,190
(Decrease) in creditors	(41,987)	(179,677)
Net flow from operating activities	(799,222)	173,555

17 Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	12,187	19,808
Investments treated as cash	903,597	1,656,497
Total Cash and Cash equivalents	915,784	1,676,305