THE METHODIST CHURCH NOTTINGHAM & DERBY DISTRICT

England & Wales · Charity number 1134172

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-02-08
Register	View on the Charity Commission register

Contact

Address	Clifton Methodist Church Rivergreen Nottingham NG11 8AU
Phone	01159375665
Email	chairpand@gmail.com
Website	www.methodist-nd.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Management structure promoting the work of Circuits and implement Conference decisions. Synods which authorise the District's work. Pastoral support for ministers and deacons. Promote mission through evangelism and ecumenical links. Guidance and promotion of best safeguarding practice for children and vulnerable adults. Resourcing ministerial training. Grants to circuits for mission projects.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Derbyshire
- Leicestershire
- Lincolnshire
- Nottinghamshire
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£704,370	£615,472	£1,833,578	5
2023-08-31	£610,396	£1,320,437	£1,744,680	5
2022-08-31	£597,960	£405,248	£2,454,721	5
2021-08-31	£2,051,876	£1,033,992	£2,262,009	7
2020-08-31	£1,621,059	£494,817	£2,025,584	4

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Trustees

Name	Role	Appointed
ANDREW WILLIAM FYALL		2022-09-01
CLIFFORD LEWER		2011-06-20
Carole Elaine Thorpe		2016-03-01
IAN DAVID PICKERING		2022-09-06
MOIRA JOAN BIGGINS		2023-05-22
Michelle Gentle		2024-11-12
PAUL BRIAN CARVER		2023-11-16
PAUL RICHARD TAYLOR		2023-07-10
Rev Helen Ruth Penfold		2024-01-08
Rev Mark Douglas Roberts		2024-08-22
Rev Nicola Ann Briggs		2020-05-01
Rosemary Farrow		2020-08-01
Sharon Carolyn Croucher		2024-11-12

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THE METHODIST CHURCH NOTTINGHAM & DERBY DISTRICT

England & Wales - Charity number 1134172

Accounts

District
Accruals Accounts
2023-24

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
FOR THE YEAR ENDED 31 AUGUST 2024

NOTTINGHAM & DERBY DISTRICT	District No.	22
Registered Charity - Registration Number		1134172

Chair of District

Revd Andy Fyall

Deputy Chairs

Revd Stuart Ellis

Revd Helen Penfold

Principal Office
Rivergreen Methodist Hub Rivergreen Clifton Nottingham NG11 8AU

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT
REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity
The Methodist Church Nottingham and Derby District

Charity Registration number
1134172

Principal Office
Rivergreen Methodist Hub
Rivergreen
Nottingham
NG11 8AU

Trustees
Revd Andy Fyall – Chair
Revd Stuart Ellis – Deputy Chair – Appointed March 2024
Revd Helen Penfold – Deputy Chair – Appointed January 2024
Revd Moira Biggins – Methodist Council Representative
Mr Martin Blyth – Children & Young People's Representative – Appointed March 2024
Revd Nicola Briggs – Synod Secretary
Mr Paul Carver – EDI Officer – Appointed October 2023
Mrs Daniella Coles – Lay Representative
Mrs Sharon Croucher – Lay Representative – Appointed September 2024
Mrs Rosemary Farrow – Resources Lead
Mrs Michelle Gentle – District Bookkeeper – Appointed November 2024
Ms Abby Kilshaw – Children and Young Peoples' Rep – Resigned January 2024
Mr Clifford Lewer – Property Secretary
Mr Ian Pickering – Ecumenical Officer
Revd Sally Ratcliffe – Superintendents' Representative – Resigned August 2023
Revd Mark Roberts – Superintendents' Representative – Appointed August 2024
Mr Paul Taylor – Stationing Representative
Ms Carole Thorpe – Executive Secretary
Mr Marc Williamson – Lay Representative – Resigned August 2024

Bankers
Lloyds Bank PLC,
12-16 Lower Parliament Square, Nottingham NG1 3DA

Investment Managers
Central Finance Board of the Methodist Church,
9 Bonhill Street, London EC2A 4PE

Custodian Trustees
Trustees for Methodist Church Purposes Central Buildings,
Oldham Street, Manchester M1 1JQ

Independent Examiner
Simon Bladen FCA
Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield S10 2QD

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

1. Objectives and Activities

Our Calling as the Methodist Church Nottingham & Derby District is to respond to the gospel of God's love in Christ and to live out our discipleship in worship and mission, doing this through Evangelism, Worship, Service, Learning and Caring.

Through this Strategy, the accompanying Development Policy, and Connexional Priorities, the District will resource circuits and churches to write and implement a living mission plan to be rooted in God. Ecumenical partnership should be encouraged and facilitated whenever possible.

2. Achievements and performance

The Nottingham & Derby Methodist District continues to engage in relevant mission and ministry in the twelves circuits which form it.

The desire to love God, love others and make disciples as expressed in our District strapline continues to encourage those who seek to serve God and share faith in real and relevant ways across the District.

We have seen some areas of growth in numbers as churches have celebrated new faith through baptism and welcomed those who have made a commitment to Christ as Lord into membership. In certain areas of the District we have been privileged to welcome those into our worshipping communities who have found themselves in the UK from Hong Kong, Ukraine and other parts of the world where life is a challenge. In these instances, it is our privilege to love God together and to exercise ways of loving others too whilst also rejoicing in new found faith.

The churches of the District are often partners in community activities and outreach, often expressed through the hosting of events, warm spaces and partnerships with local groups such as youth organisations, U3A and the like. One particular area of achievement is to be seen in Ashbourne where our Methodist Church is a key partner in the town's 'levelling up bid'. The church building is currently being completely refurbished and will re-open as a community asset, conference and concert space as well as continuing to be a place of worship. This enables Ashbourne Methodist Church to be both a place of worship and a place of welcome whilst serving the community in a new way.

The District continues to seek to fulfil its mission plan as expressed in section 2.1 whilst recognising the challenges of ageing membership and falling numbers of members. There are areas where churches have come to the end of their season of ministry in a town or village and while this is sad for those involved and demands difficult decisions to be made based on reality of situations, we continue to share faith, offer hope and seek to enable a more just world where we have a presence.

Our hope is that we offer God's love and presence in real and relevant ways and we shall continue to do so.

2.1 Plans for future years

The District will enable every circuit and church to write and implement an effective mission plan to be rooted in God and growing naturally in faith and life. Our priorities set out below are:

A Evangelism To make more followers of Jesus Christ

The District will continue to resource Circuits to increase the number of disciples through varying styles of evangelism, New Places for New People, pioneer ministry, fresh expressions, church planting, and doing existing church well.

The District will support each circuit and its churches by:

1. promoting the development of New Places for New People, through The Genesis Project which draws together strategists and practitioners;

2. supporting, cultivating, and sustaining the team of Young Evangelists and Pioneers through work between circuits and the District Mission Enabler;

3. promoting the observance of Christianity Month in May across the District;

4. continuing to develop a strategy for digital evangelism;

5. making Church at the Margins a Priority by seeking to partner with other Christian partners;

6. the District Mission Enabler reviewing the opportunities for outreach as a District from the Rivergreen Hub;

7. encouraging the appointment of an Evangelism Champion in every circuit to work with the District Mission Enabler.

B Worship

To increase awareness of God's presence and to celebrate God's love.

The District will enable people to be centred on God and will support each circuit and its churches by:

1. providing opportunities for regular District Worship Celebrations;

2. encouraging the exploration and use of different styles and formats of worship.

C Service

To be a good neighbour to people in need and to challenge injustice.

The District will challenge circuits to align themselves with the Mission of God by being outward looking in their communities, building on the Biblical connection between evangelism and social justice, to serve needs around them, and to seek justice.

The District will support each circuit and its churches by:

1. promoting and encouraging partnership models of community engagement; Love God, Love Others, Make Disciples;

2. drawing a representative group around the District EDI Officer to promote Justice, Dignity and Solidarity and examining how to resource this;

3. encouraging and supporting direct and local social justice such as net zero church, eco church, warm spaces, by resourcing churches and Circuits to access expertise and funding to assist in this area.

D Learning and Caring

To help people to grow and learn as Christians, through mutual support and care. Together with the Learning Network the District will resource circuits to nurture an attitude of intentional faith development across the District.

The District will support each circuit and its churches by:

1. resourcing and supporting circuit officers, church officers, those in Chaplaincy roles, and those newer to ministry;

2. developing working partnerships with organisations promoting training, aid, and assistance inside and outside the Church, continuing to develop our relationship with the Langham Partnership and developing a relationship with Alpha UK (linking with Evangelism Champions in A7 above);

3. carrying out a study to assess the viability of the District employing an officer to relieve compliance work within the Circuits thus enabling more time for mission;

4. continuing to resource and develop the annual District Safeguarding Conference;

5. resourcing members of congregations to be able to share their personal testimony and encouraging and resourcing worship leaders to enable expression of this in worship.

We will underpin the whole strategy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

This Mission Strategy joins the suite of Policies that Districts are charged to hold and implement such as Safeguarding.

Key Working Practices

We will ensure that:

1. Appropriate staff have been and will be appointed to resource and implement the District Policy.
2. Safeguarding policies and practices permeate all areas of District life
3. Model and promote policies and practices that encourage our members and communities to Flourish.
4. The Learning Network is a resource for the life of the District.
5. Ecumenical partnership is encouraged and facilitated wherever possible.

6. Ministerial Development Review, Supervision, and Spiritual Accompaniment is embedded in the District.

7. Equality, Diversity and Inclusion informs our practices in fulfilling the words and practices of Jesus.

8. There is representation and participation within the District from the World Church and those with World Church experience.

9. Finance and resources are in place to enable the vision of the Policy.

10. Circuits and churches are enabled to develop their own Mission Plans.

11. The District Media Team is enhanced and that we develop our communication, including the sharing of good news stories.

12. Every church and circuit reviews its finances and its property portfolio in line with its review of mission considering where personnel, property and finance resources are needed or where existing resources might be released for other parts of God's work.
We will delegate to the District Executive responsibility to oversee the above Policy and to ensure we model, resource and bless the direction in which we move.
We encourage everyone in the District to take account of and be guided by this District Development Plan.

Specific Priorities of the District

Children and Young People

- Following the effects of the pandemic, continue to re-establish times of fellowship and worship for young people (8-23)
- Encourage vocational discernment for young people
- Support/promote/deliver 3Generate
- Ministry Development, training/resourcing/support of all engaged in children's and youth ministry
- Safeguarding: creating workable safe policies for engagement with young people

Ecumenical

- Encourage cooperation with other denominations, wherever possible
- Support and encourage LEPs and other ecumenical initiatives throughout the District
- Promote an ecumenical mind-set amongst churches and circuits
- Support Steering Groups for Churches Together in Nottinghamshire and Derbyshire
- Undertake/support LEP reviews (where due).

Equality, Diversity and Inclusion

- Continue development of EDI Team
- Develop/Promote EDI Toolkit
- Support circuits in unconscious bias training

Finance

- Support Circuits in appropriate ways

Grants

- Two funds: District Advance Fund (DAF) and the Mission Fund (MF)
- Apply criteria for DAF projects as per guidelines on District website
- The Mission Fund is for targeted mission/evangelism projects including:
  - Church at the Margins
  - Young evangelists
  - Digital presence

Mission Fund Bursaries

To support New Places New People through team Genesis and District NPNP

Lay Employment

- Review all lay employment job descriptions/contracts
- Advise in all lay employment matters
- Maintain Lay Employment Register

Learning Network

- Continue to equip and resource the Church through a wide range of contextually relevant learning and development opportunities
- Support circuits in being places of lifelong learning and outreach
- Aligned Learning Network Officer to continue to support Circuits

Media

- Continue to develop online presence
- Maintain/develop district website
- Showcase 'Good News' stories from around the District
- Develop use of online platforms for meetings as appropriate.

Mission & Ministry Resourcing Group

- Reflect on Connexional, District and other developments and opportunities in relation to ordained ministry
- Be mindful of both the opportunities and the demands of ministry
- Promote learning, development and wellbeing for the ministers stationed in the District
- Develop plans for the next biennial 48-hour ministerial retreat and offer regular opportunities for reflection and spiritual nourishment, such as the District Celebrations and Retreat days

Mission Development

- Using 'God for All' and other outreach resources seek to build confidence and courage across church in evangelism and disciple building
- Being alongside circuits and churches through vision days or mission planning
- Help facilitate mission planning in Circuits
- Encourage engagement with 'Christianity Month' in May each year as promoted by the District *Mission Enabler.*
- To resource and review the Young Evangelists Scheme

Probationers

- For our probationers
  - Develop the skills, gifts and the habits of ministry
  - Help model lifelong learning and reflective ministry which is mission-shaped
  - Pay proper attention to spirituality, physical health, ministerial work-life balance and wellbeing
  - Work well with colleagues in the Eastern Region Stationing Region in matters of oversight and polity

Property

- Enable circuits to develop Mission plans, including community survey, outreach and property review
- Assist Churches and Circuits with the property concerns and issues

Safeguarding

- Ensure a good transition to Connexional employment for our DSO
  Online training for trainers for the Foundation Module 2020
- Online training for trainers for the Advanced Module 2020
- Responding to Independent Inquiry into Child Sexual Abuse in religious organisations
- Recruitment to District Safeguarding Group
- DSG to develop new 3 year plan for Safeguarding

3. Financial Review

3.1 Investment policy and performance

To comply with Methodist Standing Orders, moneys for long time investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Districts and for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the District. These sums are invested in unitized investments or held on deposit. The investment returns are close to tracking the movements in the FTSE 100 index. The deposit income mirrors the deposit rates available elsewhere. The Nottingham & Derby District Trustees' investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

Short term deposits are lodged directly with the Central Finance Board (CFB) and attract good rates of interest.

There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB. It is the District's policy to manage the cash and investment resources of the District so that a rate of return on investment both by way of dividend and capital appreciation - is obtained at least as good as market rate considering the District's low appetite for risk.

3.2 Reserves level and policy

The reserves at 31 August 2024 were £1,833,578 (2023: £1,744,680). The reserves at 31 August 2024 can be further split as follows:

General Fund (Unrestricted)	£522,899
District Advance Fund (Unrestricted)	£167,201
Designated Funds (Unrestricted)	£1,103,269
Other funds (Restricted)	£40,209
Total Funds	£1,833,578

The Trustees aim to maintain general funds at a level representing 6 months expenditure. All monies are invested with the CFB or TMCP with a certain amount kept in the current account for week-by-week expenses.

3.3 Collaborative arrangements with connected charities

The District's main source of funding is the assessments obtained from each Circuit within the District based on the staffing levels of the Circuit and this is used to defray most of the cost of administering the District. This sum for 2024 amounted to £124,924 (2023: £120,160).

The District also obtained from each Circuit, with a reserve known as a Circuit Model Trust Fund (CMTF), a levy based on the balance of the CMTF at the start of the Connexional year.

The District holds no funds as custodian trustee. It does however, quarterly receive from Circuits within the District, the Circuits' contribution to the Methodist Church Fund (MCF). These sums are collected as agent for the MCF and are passed to the MCF later in the same quarter. Funds received by the District as agent are not recognized as an asset in the financial statements because the funds are not within its control. No fee is earned in respect of this agency arrangement and the District incurs no cost through this arrangement.

4 Structure, governance and management

The District is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 8th February 2010.

4.1 Structure

Each district is made up of one or more circuits. It exists primarily to advance the mission of the Church in a region by providing support for the circuits in line with the connexional priorities.

Each district is led by a District Chair. As well as providing leadership within the district, the chair is a member of the Connexional Leaders' Forum, with an overview of the whole connexion.

The District Synod sets the policy for the district, serving as a link between the Conference and the Connexional Team on the one hand and the circuits and local churches on the other. It has oversight of all district affairs, formulating and promoting policies, through its various officers and committees to assist the mission of the Church, to give inspiration to the leaders in the circuits and to ensure the interrelation of all aspects of the Church's life throughout the district. The synod may bring matters to the Conference.

The synod meets in representative session at least once each year. They also hold a presbyteral session of the synod for presbyters, which is an opportunity for training as well as for debating issues

4.2 Purpose of the District

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union, the advancement of:

a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and

b) any charitable purposes for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church, and

c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church, and

d) any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

5. Trustees' responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for the period.

In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;

2. Observe the methods and principles in the Charities SORP 2019 (FRS 102)

3. Make judgments and estimates that are reasonable and prudent.

4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the District and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the District and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition to the above, the trustees are responsible for ensuring the Health and Safety policy is implemented.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

5.1 Risk

The District is largely risk averse, and in making grants to entities embarking on new and imaginative initiatives is prepared to underwrite the considered risks.

Signed on behalf of the District Executive Committee by:

Revd A W Fyall

Chair of District 1 June 2025

Revd Mark Roberts

Trustee 1 June 2025

Independent Examiner's Report to the Trustees of The Methodist Church Nottingham & Derby District

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Methodist Church Nottingham & Derby District for the year ended 31 August 2024 set out on pages 11 to 23. As the District's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the District's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The District's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Simon Bladen FCA
Hawsons Chartered Accountants
Peagasus House
436a Glossop Road
Sheffield
S10 2QD

6 June 2025

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Statement of Financial Activities (SOFA)

for the year ended 31 August 2024

	Note	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Other Funds (restricted)	Total 2024	Total 2023
		£	£	£	£	£	£
Income from							
Donations & Legacies		1,620	-	-	-	1,620	1,620
Connexional Advance & Property Fund		-	67,266	-	-	67,266	72,950
Income from Investments	2	5,669	31,526	26,176	-	63,371	38,701
Assessments on circuits	3	124,924	-	-	-	124,924	120,160
From Circuit Model Trust Funds		-	302,995	-	-	302,995	237,055
Contribution to the cost of the Chair		47,866	-	-	-	47,866	45,826
Other Income	4	86,109		-	10,219	96,328	94,084
Total Income & Endowments		266,188	401,787	26,176	10,219	704,370	610,396
Expenditure on							
Grants & donations	5	2,105	260,316	16,487	-	278,908	908,528
Salaries & Associated Costs	6	183,024	-	-	-	183,024	224,969
Cost of the Chair	7	47,866	-	-	-	47,866	45,826
Property Maintenance		54,208	-	-	-	54,208	74,600
Office Expenses		3,393	-	-	-	3,393	2,228
Synods, Committees & Conferences		3,559	-	-	-	3,559	3,985
Other Outgoings	8	41,949	1,213	1,352	-	44,514	60,301
Total Expenditure		336,104	261,529	17,839	-	615,472	1,320,437
Net Income before gains / (losses)		(69,916)	140,258	8,337	10,219	88,898	(710,041)
Transfers		62,672	(255,042)	192,370	-	-	-
Net Movements in funds		(7,244)	(114,784)	200,707	10,219	88,898	(710,041)
Reconciliation of Funds:							
Total Funds brought forward		530,143	281,985	902,562	29,990	1,744,680	2,454,721
Total Funds Carried Forward	12	522,899	167,201	1,103,269	40,209	1,833,578	1,744,680

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Balance Sheet

as at 31 August 2024

	Note	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Other Funds (Restricted) £	Total 2024 £	Total 2023 £
Tangible Fixed Assets							
Manse and other property	9	425,000	-	535,000	-	960,000	960,000
Total Fixed Assets		425,000	-	535,000	-	960,000	960,000
Current Assets							
Debtors and Prepayments	10	-	1,650	2,400	-	4,050	19,767
Central Finance Board & Trustees for Methodist Church Purposes Deposits		92,835	383,955	565,869	40,209	1,082,868	903,597
Cash at Bank and in Hand		11,064	-	-	-	11,064	12,187
Total Current Assets		103,899	385,605	568,269	40,209	1,097,982	935,551
Current Liabilities							
Creditors and Accruals (due in under 1 year)	11	6,000	154,591	-	-	160,591	79,226
Net current assets		97,899	231,014	568,269	40,209	937,391	856,325
Total assets less current liabilities		522,899	231,014	1,103,269	40,209	1,897,391	1,816,325
Long term liabilities							
Creditors and Accruals (due after more than 1 year)	11	-	63,813	-	-	63,813	71,645
Net Assets		522,899	167,201	1,103,269	40,209	1,833,578	1,744,680
Funds of the District							
General Fund		522,899	-	-	-	522,899	530,143
District Advance Fund		-	167,201	-	-	167,201	281,985
Designated Funds		-	-	1,103,269	-	1,103,269	902,562
Other Funds (Restricted)		-	-	-	40,209	40,209	29,990
Total Funds		522,899	167,201	1,103,269	40,209	1,833,578	1,744,680

Signed on behalf of the District Executive Committee by:

Revd A W Fyall 1 June 2025

Chair of District

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Cash Flow Statement

for the year ended 31 August 2024

	Note	2024 £	2023 £
Cash from operating activities	**16**	114,777	(799,222)
Cash flows from investing activities			
Interest received	**2**	63,371	38,701
Net cash provided by investing activities		63,371	38,701
Change in cash and cash equivalents in the reporting period		178,148	(760,521)
Cash and cash equivalents at the beginning of the reporting period		915,784	1,676,305
Change in cash and cash equivalents at the end of the reporting period	**17**	1,093,932	915,784

1 Accounting framework and accounting policies

The significant accounting policies applied in the preparation of the financial statements are set out below:

i Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland in October 2019, the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

These financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at market value. The accounts are expressed in £ Sterling, rounded to the nearest pound.

ii Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Those estimates and judgements are continually reviewed and are based on experience, research and judgement, including expectations of future events that are believed to be reasonable under the circumstances.

iii Going concern

After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

iv Income recognition

Income is recognised in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The District receives assessments from its circuits for the Methodist Church Fund in the form of the connexional element of the circuit assessments. These amounts are not included in the financial statements because the District acted solely as agent for the Methodist Church Fund.

v Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources.

vi Grants

Grants are recognised annually only as and when any performance conditions attaching to the award are met, even when the award is for a recurrent grant over more than one year. All grants awarded for payment in future financial years are conditional on the Grants Committee being satisfied, on the basis of progress reports from the grantee, that the grant's achievements to date justify the payment of further instalments of that grant. Such commitments are noted as contingent liabilities and included within the District Advance Fund or other relevant designated fund in these accounts.

1 Accounting framework and accounting policies

vii Financial Instruments

The District has only basic financial instruments which are initially recorded at cost.

viii Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Tangible fixed assets are stated at cost or valuation less accumulated depreciation.
Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost over its expected useful life on a straight line basis as follows:

Land - no depreciation
Buildings - 40 years depreciation
Fixtures & Fittings - 20 years

ix Investments

The investments of the Nottingham & Derby District are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 13.

x Pension contributions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. Monthly employer pension contributions are accounted for as expenditure in the SoFA as they fall due. Payments to settle the deficit on this scheme are borne by the Methodist Connexion.

Lay employees have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC) or The Pensions Trust Growth Plan. These are defined contribution schemes. Monthly employer pension contributions are accounted for as expenditure in the SoFA as they fall due.

2 Income from Investments

	2024	2023
	£	£
Interest received		
General Fund	5,669	1,494
District Advance Fund	31,526	15,897
Designated Funds	26,176	21,310
	63,371	38,701

3 Assessments

The District is made up of the following Circuits:

Circuit No.	Circuit Name	Circuit No.	Circuit Name
22/01	Nottingham North East	22/13	Borders Mission
22/02	Nottingham South	22/14	Mid Derbyshire
22/04	Nottingham Trent V	22/15	Grantham & V of B
22/06	Derby	22/16	East Staffs & South Derbyshire
22/11	Ashbourne	22/23	Sherwood Forest
22/12	National Forest East	22/26	Newark & Southwell

Amounts received on behalf of other organisations

The District received £643,454 (2023: £647,132) from its circuits for the Methodist Church Fund in the form of the connexional element of the circuit assessments.

4 Other Income

	2024	2023
	£	£
General Fund		
Rental Income - Rivergreen	12,035	9,239
Deputy Chair's Stipend repayment from MCH	-	37,827
Refund of Deacons costs	35,888	-
Refund of grants	5,616	-
Funds received for other beneficiaries	2,181	-
Derby Circuit	19,912	27,253
Other	10,477	6,612
	86,109	80,931
Restricted Fund		
Grant income - Action on Poverty & Justice	10,219	13,153
	96,328	94,084

5 Grants and donations

The district awarded the following grants during the year:

	2024	2023
	£	£
General Fund	2,105	250
District Advance Fund	260,316	62,878
Designated Funds	16,487	841,900
Restricted	-	3,500
	278,908	908,528

6 Salaries and associated Costs

	2024	2023
	£	£
Salaries,stipends and allowances	149,411	178,047
Employer's National Insurance Contributions	12,090	15,086
Employer's pension contributions	20,505	30,926
Other	1,018	910
Total Staff Costs	183,024	224,969

The average number of employees during the year was 5 (2023:5). The district also bears the stipend cost of 3 (2023:3) ministers.

No employees received employee benefits that totalled more than £60,000.

7 Cost of Chair

The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion.

	2024	2023
	£	£
Stipend and allowances	36,300	33,660
Employer's National Insurance Contributions	3,754	3,480
Employer's pension contributions	7,812	7,243
Other	-	1,443
	47,866	45,826

The Chair's manse is provided by the Nottingham & Derby District and the District maintains the property. The cost of maintaining the Chair's manse was £6,743 (2023: £24,520).

The Chair of District is the sole paid key management person but is supported by members of the District Executive Committee.

Payments to Trustees

The Chair of the District undertakes the primary executive role within the District. In addition Mrs Rosie Farrow, who is the Facilities Manager, is a paid employee of the District. No other member of the District Policy Committee was in receipt of any payment for work undertaken on behalf of the District.
Travel and out of pocket expenses have been reimbursed to 6 trustees totalling £1,134 (2023: 6 trustees totalling £1,338)

Mrs Rosie Farrow is a paid employee and a member of the Executive and therefore a Trustee.

8 Other Outgoings

	2024	2023
General Fund	£	£
Travel & other expenses	3,559	4,052
Mission Enabler & Evangelists costs	942	-
District Chairman's costs	945	-
Synod costs	1,000	3,914
IT Support &Computer costs	7,470	7,700
Training & Retreats	12,242	-
Safeguarding	2,400	3,341
Professional Fees	8,700	7,960
Leaving gifts received now paid away	3,206	-
Chair (cover)	-	18,000
Sundry Outgoings	1,485	5,258
Total General Fund Outgoings	41,949	50,225
District Advance Fund		
TMCP Charges	1,213	738
Designated Funds		
3Generate	-	5,570
TMCP Charges	1,352	3,768
	1,352	9,338
Total Cost	44,514	60,301

Independent Examiners fee

Fees payable to the Independent Examiner for the independent examination of the annual accounts is £6,600 (2023: £3,600).

9 Tangible Fixed Assets

	Manse	Other Property	Total
	£	£	£
At valuation			
As at 1 September 2023 and 31 August 2024	535,000	425,000	960,000
Depreciation			
Charge for the year	-	-	-
Net Book Value	535,000	425,000	960,000

The properties were revalued during 2021 and are based on professional valuations.

10 Debtors

	2024	2023
	£	£
General Fund		
Prepayments and accrued income	-	15,841
District Advance Fund		
Other debtor	1,650	1,870
Designated Funds		
Other debtor	2,400	2,056
	4,050	19,767

11 Creditors

	2024	2023
	£	£
Amounts due within 1 year		
General Fund		
Accruals and deferred income	6,000	5,413
District advance Fund		
Grants payable	154,591	73,813
	160,591	79,226
Amounts due after more than 1 year		
Grants payable	63,813	71,645
	63,813	71,645

The District Advance Fund awards grants for missional activity and property projects and periodically reviews the progress of the work for which the grant has been awarded. Following such review, grants can be withdrawn or amended.

12 Total Funds

2024	Brought Forward	Income	Expenditure	Transfer	Gains/ (losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	530,143	266,188	(336,104)	62,672	-	522,899
District Advance Fund	281,985	401,787	(261,529)	(255,042)	-	167,201
Designated funds						
Manse fund	535,000	-	-	-	-	535,000
Mission fund	367,562	26,176	(17,839)	192,370	-	568,269
	902,562	26,176	(17,839)	192,370	-	1,103,269
Restricted funds						
New place for New people	6,500	-	-	-	-	6,500
Methodist Action on Poverty & Justice	23,490	10,219	-	-	-	33,709
	29,990	10,219	-	-	-	40,209
Total	1,744,680	704,370	(615,472)	-	-	1,833,578

2023	Brought Forward	Income	Expenditure	Transfer	Gains/ (losses)	Forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	513,436	250,031	(407,653)	174,329	-	530,143
District Advance Fund	84,581	325,902	(63,616)	(64,882)	-	281,985
Designated funds						
Manse fund	535,000	-	-	-	-	535,000
Mission fund	460,734	15,224	(4,058)	(104,338)	-	367,562
Lower Parliament Street	637,987	3,039	(639,208)	(1,818)	-	-
Alfreton	218,219	3,024	(202,402)	(18,841)	-	-
Moorwood Moor	4,724	23	-	(4,747)	-	-
Eskdale Drive	40	-	-	(40)	-	-
						-
	1,856,704	21,310	(845,668)	(129,784)	-	902,562
Restricted Funds						
New Places for New People	-	-	-	6,500	-	6,500
Methodist Action on Poverty & Justice	-	13,153	(3,500)	13,837	-	23,490
	-	13,153	(3,500)	20,337	-	29,990
Total	2,454,721	610,396	(1,320,437)	-	-	1,744,680

12 Unrestricted Funds (continued)

The funds that support the District Advance Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

13 Analysis of net assets between funds

2024	General Fund	District Advance Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£	£
Fixed assets	425,000	-	535,000	-	960,000
Cash and current investments	103,899	383,955	565,869	40,209	1,093,932
Other current assets/(liabilities)	(6,000)	(152,941)	2,400	-	(156,541)
Creditors more than one year	-	(63,813)	-	-	(63,813)
Total	522,899	167,201	1,103,269	40,209	1,833,578

2023	General Fund	District Advance Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£	£
Fixed assets	425,000	-	535,000	-	960,000
Cash and current investments	94,715	425,573	365,506	29,990	915,784
Other current assets/(liabilities)	10,428	(71,943)	2,056	-	(59,459)
Creditors more than one year	-	(71,645)	-	-	(71,645)
Total	530,143	281,985	902,562	29,990	1,744,680

14 Related Party Transactions

All District trustees are members of Churches and Circuits within the District and also may be trustees in their Church or Related parties include the Methodist Connexion, Circuits and Churches within the District, and other Methodist entities. Other than amounts included within note 3, there were no related party transactions during the year (2023: £nil).

15 Lease Commitments

There were no lease commitments at the year end (2023: £nil)

16 Reconciliation of net income to net cash from operating activities

	2024	2023
	£	£
Net income/(expenditure)	88,898	(710,041)
Adjustments for:		
Interest received	(63,371)	(38,701)
Decrease / (Increase) in debtors	15,717	(8,493)
Decrease / (Increase) in creditors	73,533	(41,987)
Net flow from operating activities	114,777	(799,222)

17 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	11,064	12,187
Investments treated as cash	1,082,868	903,597
Total Cash and Cash equivalents	1,093,932	915,784

THE METHODIST CHURCH NOTTINGHAM & DERBY DISTRICT

England & Wales - Charity number 1134172

Accounts

District
Accruals Accounts
2022-23

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
FOR THE YEAR ENDED 31 AUGUST 2023

NOTTINGHAM & DERBY	DISTRICT	District No.	22

Registered Charity - Registration Number	1134172

Chair of District

Revd Andy Fyall

Deputy Chairs

Revd Stuart Ellis

Revd Helen Penfold

Principal Office

Rivergreen Methodist Hub Rivergreen Clifton Nottingham NG11 8AU

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES' ANNUAL REPORT

1. **Objectives and Activities.**
   Our Calling as the Methodist Church Nottingham & Derby District is to respond to the gospel of God's love in Christ and to live out our discipleship in worship and mission, doing this through Evangelism, Worship, Service, Learning and Caring.

2. **Achievements and performance:**
   The Covid Pandemic has continued to impact on our plans and, therefore, achievements.
   The District continues to engage with churches and circuits to provide a wider mission to society and to develop whole life discipleship by:
   Offering support and help post pandemic;
   Supporting radical hospitality;
   Encouraging passionate worship;
   Resourcing intentional faith development;
   Supporting, encouraging and resourcing, risk taking mission and service; Engaging in and supporting extravagant generosity.

2.1 Plans for future years:
The District will enable every circuit and church to write and implement a living mission plan to be rooted in God and growing naturally in courage and life. Our priorities set out below are:

A Evangelism *To make more followers of Jesus Christ.*

Over the next five years we will resource Circuits to increase the number of disciples (church members) with the number of new members outweighing natural loss in churches and circuits through varying styles of evangelism, pioneer ministry, new places for new people, fresh expressions and church planting.

In 2023/2024 we will:

1. Enable New Places and New People by appointing an officer to promote initiatives;
2. Resource innovative digital evangelism;
3. Continue to use Rivergreen as a base to model and develop a new community of disciples;
4. Continue to support and grow existing team of young evangelists through work between circuits and the District Mission Enabler;
5. Promote an invitational mindset partnering with the National Weekend of Invitation, and build confidence to talk naturally of God using resources from the Connexion and other organisations.

B Worship *To increase awareness of God's presence and to celebrate God's love.* We will enable people to be centred on God's presence and to celebrate God's love.

In 2023/2024 we will promote a Methodist Way of Life using Connexional resources and;

1. Encourage younger and older people to use their gifts in worship around the District as we aim for a multi-generational Church.
2. Encourage our Circuits to embrace the internet and create online Christian communities to explore and expand faith.

C Service *To be a good neighbour to people in need and to challenge injustice.*

We will challenge circuits to align themselves with the Mission of God by being outward looking in their communities, building on the biblical connection between evangelism and social justice, to serve needs around them, and to seek justice.

In 2023/2024 we will:

1. Promote partnership models of community engagement.
2. Encourage and initiate examples of social justice within the District through focused work;
3. Set up a District Global Partnership Group, using experience and gifts from the World Church, to promote diversity and understanding in the District.

D Learning and Caring *To help people to grow and learn as Christians, through mutual support and care.*

Together with the Learning Network we will resource circuits to nurture an attitude of intentional faith development across the District.

In 2023/2024 we will:

1. Resource creative ways of developing spirituality and engaging with the Bible working with the District local preachers and Worship Leaders' Secretary.
2. Promote safeguarding good practice and host and resource a District Safeguarding Conference.
3. Work with our Methodist colleagues in other districts to bring about change in our regional way of working.
4. Resource and support leadership training for circuit stewards.
5. Promote Wellbeing to all ordained, lay and support staff throughout the District.

****

We will underpin the whole policy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

Key Working Practices

We will ensure that:

1. Appropriate staff have been and will be appointed to resource and implement the District Policy.
2. Safeguarding policies and practices permeate all areas of District life.
3. Model and promote policies and practices that encourage our members and communities to flourish.
4. The Learning Network is a resource for the life of the District.
5. Ecumenical partnership is encouraged and facilitated wherever possible.
6. Ministerial Development Review, Supervision, and Spiritual Accompaniment is embedded in the District.
7. Equality, Diversity and Inclusion informs our practices in fulfilling the words and practices of Jesus.
8. There is representation and participation within the District from the World Church and those with World Church experience.
9. Finance and resources are in place to enable the vision of the Policy.
10. Circuits and churches are enabled to develop their own Mission Plans.
11. The District Media Team is enhanced and that we develop our communication, including the sharing of good news stories.
12. Every church and circuit reviews its finances and its property portfolio in line with its review of mission considering where personnel, property and finance resources are needed or where existing resources might be released for other parts of God's work.

We will delegate to the District Executive responsibility to oversee the above Policy and to ensure we model, resource and bless the direction in which we move.

We encourage everyone in the District to take account of and be guided by this District Development Plan.

We will underpin the whole policy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

Specific Priorities of the District

Children and Young People

- Following the effects of the pandemic, continue to re-establish times of fellowship and worship for young people (8-23)
- Encourage vocational discernment for young people
- Support/promote/deliver 3Generate365
- Ministry Development, training/resourcing/support of engaged in children's and youth ministry
- Safeguarding: creating workable safe policies for engagement with young people

Ecumenical

- Encourage cooperation with other denominations wherever possible
- Support and encourage LEPs and other ecumenical initiatives throughout the District
- Promote an ecumenical mind-set amongst churches and circuits
- Support Steering Groups for Churches Together in Nottinghamshire and Derbyshire
- Undertake/support LEP reviews (where due).

Equality, Diversity and Inclusion

- Continue development of EDI Team
- Develop/Promote EDI Toolkit
- Support circuits in unconscious bias training

Finance

- Support Circuits through pandemic and post pandemic

Grants

- Two funds: District Advance Fund (DAF) and the Mission Fund (MF)
- Apply criteria for DAF projects as per guidelines on District website

- MF is for targeted mission/evangelism projects including
    - Church at the Margins
    - Young evangelists
    - Digital presence
- Mission Fund Bursaries
- New Places New People through team Genesis and Riverside NPNP

Lay Employment

- Review all lay employment job descriptions/contracts
- Advise in all lay employment matters
- Maintain Lay Employment Register

Learning Network

- Continue to equip and resource the Church through a wide range of contextually relevant learning and development opportunities
- Support circuits in being places of lifelong learning and sharing
- Aligned Learning Network Officer to continue to support Circuits

Media

- Continue to develop online presence
- Maintain/develop district website
- Showcase 'Good News' stories from around the District
- Promote/develop new District identity (logo etc)
- Develop use of online platforms for meetings.

Ministerial Learning and Development Group

- Reflect on Connexional, District and other developments and opportunities in relation to ordained ministry
- Be mindful of both the opportunities and the demands of ministry
- Promote learning, development and wellbeing for the ministers stationed in the District
- Develop plans for the next biennial 48-hour ministerial retreat

Mission Development

- Using God for All seek to build confidence and courage across church in evangelism and disciple building
- Being alongside circuits and churches through vision days or mission planning
- Help facilitate mission planning in Circuits
- Encourage engagement with 'Christianity Month' in May each year as promoted by the District Mission Enabler.
- Young Evangelists and Pioneers Scheme

Probationers

- For our probationers
  - Develop the skills, gifts and the habits of ministry
  - Help model lifelong learning and reflective ministry which is mission-shaped
  - Pay proper attention to spirituality, physical health, ministerial work-life balance and wellbeing

Property

- Enable circuits to develop Mission plans, including community survey, outreach and property review
- Assist Churches and Circuits with the property concerns and issues post pandemic

Safeguarding

- Continue remodeling the plan for Safeguarding training
- Online training for trainers for the Foundation Module 2020
- Online training for trainers for the Advanced Module 2020
- Advanced training administration
- Responding to Independent Inquiry into Child Sexual Abuse in religious organisations
- Recruitment to District Safeguarding Group
- DSG to develop new 3 year plan for Safeguarding

Worship Leaders and Local Preachers

- Improve the Annual Return Form to enable helpful connections and help meet local needs
- Encourage the Circuit LP secretaries and hold a symposium to help us all fulfil our roles
- Make contact and engage with our neighbouring Circuits around our District perimeter
- Move the Book of Remembrance online.

Ways of working in the District

- Review/develop systems of communication with "Continue" to develop online presence with ministers, lay staff, circuits and churches
- Increased use of social media: reach wider audience/keep people more informed
- Regular review of working together as District team
- Further development of Rivergreen Methodist Hub as a NPNP District centre for outreach, mission and worship (also District office)

3. Financial Review

3.1 Investment policy and performance

To comply with Methodist Standing Orders, moneys for long time investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Districts and for all large (over 20k) bequests and for the proceeds of sale of any property formerly owned by the District. These sums are invested in unitized investments or held on deposit. The investment returns are close to tracking the movements in the FTSE 100 index. The deposit income mirrors the deposit rates available elsewhere. The Nottingham & Derby District Trustees' investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

Short term deposits are lodged directly with the Central Finance Board (CFB) and attract good rates of interest.

There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB. It is the District's policy to manage the cash and investment resources of the District so that a rate of return on investment both by way of dividend and capital appreciation - is obtained at least as good as market rate considering the District's low appetite for risk.

3.2 Reserves level and policy

The reserves at the end of August 2023 were £1,744,680 (August 2022 was £2,454,721). The reserves at 31 August 2023 can be further split as follows:

General Fund Unrestricted	£530,143
District Advance Fund Unrestricted	£281,985
Designated Funds Unrestricted	£902,562
Restricted funds	£29,990
Total Unrestricted Funds	£1,744,680

The Trustees aim to maintain general funds at a level representing 6 months expenditure. All monies are invested with the CFB or TMCP with a certain amount kept in the current account for week-by-week expenses.

3.3 Collaborative arrangements with connected charities

The District's main source of funding is the assessments obtained from each Circuit within the District based on the staffing levels of the Circuit and this was used to defray most of the cost of administering the District. This sum for 2023 amounted to £120,160 (2022: £126,264).

The District also obtained from each Circuit, with a reserve known as a Circuit Model Trust Fund (CMTF), a levy based on the balance of the CMTF at the start of the Connexional year.

The District holds no funds as custodian trustee. It does however, quarterly receive from Circuits within the District, the Circuits' contribution to the Methodist Church Fund (MCF). These sums are collected as agent for the MCF and are passed to the MCF later in the same quarter. Funds received by the District as agent are not recognized as an asset in the financial statements because the funds are not within its control. No fee is earned in respect of this agency arrangement and the District incurs no cost through this arrangement.

4 Structure, governance and management

The District is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 8th February 2010.

4.1 Structure

Circuits are the coordinating charities for local groups of Churches; Circuits pay the stipends of the ministers and employ lay staff to serve the Churches in the Circuit; most decisions are made at and ratified by the periodic Circuit Meeting. A District is the coordinating charity for a group of contiguous Circuits and makes its decisions at half yearly Synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

Overall regulatory authority rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.

Connexional decisions are passed to the Chair of District and the appropriate officers of the District for implementation.

The District passes control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.

The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the presbyter, the Church Stewards, and other officers, and this regulatory authority is then exercised by Church Councils as Managing Trustees of their charity.

4.2 Purpose of the District

The District is an expression, over a wider geographical area than any Circuit, of the Connexional character of the Church.

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union, the advancement of:

a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
b) any charitable purposes for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church, and
c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church, and
d) any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

5. **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for the period.

In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP 2019 (FRS 102)
3. Make judgments and estimates that are reasonable and prudent.
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the District and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the District and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition to the above, the trustees are responsible for ensuring the Health and Safety policy is implemented.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

4.1 Risk

The District is largely risk averse, and in making grants to entities embarking on new and imaginative initiatives is prepared to underwrite the considered risks.

Signed on behalf of the District Executive Committee by:

Revd A W Fyall

Chair of District Date 24 June 2024

D E Moore

District Treasurer Date 24 June 2024

Independent Examiner's Report to the Trustees of The Methodist Church Nottingham & Derby District

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Methodist Church Nottingham & Derby District for the year ended 31 August 2023 set out on pages 11 to 23. As the District's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the District's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The District's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Simon Bladen FCA
Hawsons Chartered Accountants
Peagasus House
436a Glossop Road
Sheffield
S10 2QD

Date 25 June 2024

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Statement of Financial Activities (SOFA)

FOR THE YEAR ENDED 31 AUGUST 2023

	Note	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Funds (restricted) £	Total 2023 £	Total 2022 £
Income from							
Donations & Legacies		1,620	-	-	-	1,620	6,345
Connexional Advance & Property Fund		-	72,950	-	-	72,950	101,833
Income from Investments	2	1,494	15,897	21,310	-	38,701	9,670
Assessments on circuits	3	120,160	-	-	-	120,160	126,264
From Circuit Model Trust Funds		-	237,055	-	-	237,055	235,204
Contribution to the cost of the Chair		45,826	-	-	-	45,826	42,741
Other Income	4	80,931	-	-	13,153	94,084	75,903
Total Income & Endowments		**250,031**	**325,902**	**21,310**	**13,153**	**610,396**	**597,960**
Expenditure on							
Grants & donations	5	250	62,878	841,900	3,500	908,528	96,679
Salaries & Associated Costs	6	224,969	-	-	-	224,969	151,248
Cost of the Chair	7	45,826	-	-	-	45,826	42,741
Property Maintenance		74,600	-	-	-	74,600	46,057
Office Expenses		2,228	-	-	-	2,228	3,626
Synods, Committees & Conferences		3,985	-	-	-	3,985	7,167
Training		-	-	-	-	-	17,667
Other Outgoings	8	55,795	738	3,768	-	60,301	40,063
Total Expenditure		**407,653**	**63,616**	**845,668**	**3,500**	**1,320,437**	**405,248**
Net (expenditure) / Income before gains / (losses)		**(157,622)**	**262,286**	**(824,358)**	**9,653**	**(710,041)**	**192,712**
Other Gains / (Losses)		-	-	-	-	-	-
Net (expenditure) / Income		**(157,622)**	**262,286**	**(824,358)**	**9,653**	**(710,041)**	**192,712**
Tfr between funds		174,329	**(64,882)**	**(129,784)**	20,337	-	-
Net Movements in funds		**16,707**	**197,404**	**(954,142)**	**29,990**	**(710,041)**	**192,712**
Reconciliation of Funds:							
Total Funds brought forward		513,436	84,581	1,856,704	-	2,454,721	2,262,009
Total Funds Carried Forward	12	**530,143**	**281,985**	**902,562**	**29,990**	**1,744,680**	**2,454,721**

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Balance Sheet

FOR THE YEAR ENDED 31 AUGUST 2023

	Note	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Other Funds (Restricted) £	Total 2023 £	Total 2022 £
Tangible Fixed Assets							
Manse and other property	9	425,000	-	535,000	-	960,000	960,000
Total Fixed Assets		**425,000**	-	**535,000**	-	**960,000**	960,000
Current Assets							
Debtors and Prepayments	10	15,841	1,870	2,056	-	19,767	11,274
Central Finance Board & Trustees for Methodist Church Purposes Deposits		82,528	425,573	365,506	29,990	903,597	1,656,497
Cash at Bank and in Hand		12,187	-	-	-	**12,187**	19,808
Total Current Assets		**110,556**	**427,443**	**367,562**	**29,990**	**935,551**	**1,687,579**
Current Liabilities							
Creditors and Accruals (due in under 1 year)	11	**5,413**	**73,813**	-	-	**79,226**	**74,715**
Net current assets		**105,143**	**353,630**	**367,562**	**29,990**	**856,325**	1,612,864
Total assets less current liabilities		**530,143**	**353,630**	**902,562**	**29,990**	**1,816,325**	**2,572,864**
Long term liabilities							
Creditors and Accruals (due after more than 1 year)	11	-	71,645	-	-	**71,645**	118,143
Net Assets		**530,143**	**281,985**	**902,562**	**29,990**	**1,744,680**	**2,454,721**
Funds of the District							
General Fund		530,143	-	-	-	530,143	513,436
District Advance Fund		-	281,985	-	-	281,985	84,581
Designated Funds		-	-	902,562	-	902,562	1,856,704
Other Funds (restricted)		-	-	-	29,990	29,990	-
Total Unrestricted Funds	12	**530,143**	**281,985**	**902,562**	**29,990**	**1,744,680**	**2,454,721**
Total Funds		**530,143**	**281,985**	**902,562**	**29,990**	**1,744,680**	**2,454,721**

Signed on behalf of the District Executive Committee by:

Revd A W Fyall

Chair of District

24 June 2024

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Cash Flow Statement

FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Cash from operating activities	**16**	(799,222)	173,555
Cash flows from investing activities			
Interest received	**2**	38,701	9,670
Net cash provided by investing activities		**38,701**	**9,670**
Change in cash and cash equivalents in the reporting period		(760,521)	**183,225**
Cash and cash equivalents at the beginning of the reporting period		1,676,305	1,493,080
Change in cash and cash equivalents at the end of the reporting period	**17**	**915,784**	**1,676,305**

1 Accounting framework and accounting policies

The significant accounting policies applied in the preparation of the financial statements are set out below:

i Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland in October 2019, the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

These financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at market value. The accounts are expressed in £ Sterling, rounded to the nearest pound.

ii Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Those estimates and judgements are continually reviewed and are based on experience, research and judgement, including expectations of future events that are believed to be reasonable under the circumstances.

iii Going concern

After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

iv Income recognition

Income is recognised in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The District receives assessments from its circuits for the Methodist Church Fund in the form of the connexional element of the circuit assessments. These amounts are not included in the financial statements because the District acted solely as agent for the Methodist Church Fund.

v Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources.

vi Grants

Grants are recognised annually only as and when any performance conditions attaching to the award are met, even when the award is for a recurrent grant over more than one year. All grants awarded for payment in future financial years are conditional on the Grants Committee being satisfied, on the basis of progress reports from the grantee, that the grant's achievements to date justify the payment of further instalments of that grant. Such commitments are noted as liabilities and included within the District Advance Fund or other relevant designated funds in these accounts.

1 Accounting framework and accounting policies

vii Financial Instruments

The District has only basic financial instruments which are initially recorded at cost.

viii Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost over its expected useful life on a straight line basis as follows:

Land - no depreciation
Buildings - 40 years depreciation
Fixtures & Fittings - 20 years

ix Investments

The investments of the Nottingham & Derby District are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 13.

x Pension contributions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. Monthly employer pension contributions are accounted for as expenditure in the SoFA as they fall due. Payments to settle the deficit on this scheme are borne by the Methodist Connexion.

Lay employees have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC) or The Pensions Trust Growth Plan. These are defined benefit schemes. Monthly employer pension contributions are accounted for as expenditure in the SoFA as they fall due.

2 Income from Investments

2023					
	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted	Total
	£	£	£	£	£
Interest Received	1,494	15,897	21,310	-	**38,701**

2022					
	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted	Total
	£	£	£	£	£
Interest Received	160	2,928	6,582	-	**9,670**

3 Assessments

The District is made up of the following Circuits:

Circuit No.	Circuit Name	Circuit No.	Circuit Name
22/01	Nottingham North East	22/13	Borders Mission
22/02	Nottingham South	22/14	Mid Derbyshire
22/04	Nottingham Trent V	22/15	Grantham & V of B
22/06	Derby	22/16	East Staffs & South Derbyshire
22/11	Ashbourne	22/23	Sherwood Forest
22/12	National Forest East	22/26	Newark & Southwell

Amounts received on behalf of other organisations

The District received £647,132 (2022: £660,348) from its circuits for the Methodist Church Fund in the form of the connexional element of the circuit assessments.

4 Other Income

	2023	2022
	£	£
General Fund		
Rental Income - Rivergreen	9,239	6,635
Deputy Chair's Stipend repayment from MCH	37,827	16,729
Grant income - Action on Poverty & Justice	-	13,337
Grant income - NPNP from Connexion	-	10,000
Grant income - Our Calling	-	18,603
Derby Circuit	27,253	8,876
Other	6,612	1,723
	80,931	75,903
Restricted Fund		
Grant income - Action on Poverty & Justice	13,153	-
	94,084	**75,903**

5 Grants and donations

The District awarded the following grants during the year:

	2023	2022
	£	£
General Fund	250	1,100
District Advance Fund	62,878	95,579
Designated Funds	841,900	-
Restricted	3,500	-
	908,528	**96,679**

6 Salaries and associated Costs

	2023	2022
	£	£
Salaries,stipends and allowances	178,047	123,681
Employer's National Insurance Contributions	15,086	9,443
Employer's pension contributions	30,926	17,419
Other	910	705
Total Staff Costs	224,969	151,248

The average monthly number of employees during the year was 5 (2022:5). The district also bears the stipend cost of 3 (2022:2) ministers.

No employees received employee benefits that totalled more than £60,000.

7 Cost of Chair

The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion.

	2023	2022
	£	£
Stipend and allowances	33,660	32,451
Employer's National Insurance Contributions	3,480	3,343
Employer's pension contributions	7,243	6,947
Other	1,443	-
	45,826	42,741

The Chair's manse is provided by the Nottingham & Derby District and the District maintains the property. The cost of maintaining the Chair's manse was £24,520 (2022: £16,455).

The Chair of District is the sole paid key management person but is supported by members of the District Executive Committee.

Payments to Trustees

The Chair of the District undertakes the primary executive role within the District. In addition Mrs Rosie Farrow, who is the Facilities Manager, is a paid employee of the District. No other member of the District Executive was in receipt of any payment for work undertaken on behalf of the District.

Travel and out of pocket expenses have been reimbursed to 6 trustees totalling £1,338 (2022: 7 trustees totalling £1,506).

Mrs Rosie Farrow is a paid employee and a member of the Executive and therefore a Trustee.

8 Other Outgoings

	2023	2022
	£	£
General Fund		
Professional Fees	7,960	7,064
Safeguarding	3,341	2,512
IT Support & Computer Costs	7,700	8,562
3Generate	5,570	2,700
Travel & other expenses	4,052	5,874
Chair (cover)	18,000	-
Synod costs	3,914	-
Sundry Outgoings	5,258	9,147
	55,795	35,859
District Advance Fund		
TMCP Charges	738	847
Designated Funds		
TMCP Charges	3,768	3,357
Total Cost	60,301	40,063

Independent Examiners fee

Fees payable to the Independent Examiner for the independent examination of the annual accounts is £3,600 (2022: audit fee £5,000).

9 Tangible Fixed Assets

	Manse	Other Property	Total
	£	£	£
At valuation			
At 1 September 2022 and 31 August 2023	535,000	425,000	960,000
Depreciation			
Charge for the year	-	-	-
Net Book Value			
At 31 August 2022 and 31 August 2023	535,000	425,000	960,000

The properties were revalued during 2021 and are based on professional valuations.

10 Debtors

	2023	2022
	£	£
General Fund		
Prepayments and accrued income	15,841	11,274
District Advance Fund		
Other debtor	1,870	-
Designated Funds		
Other debtor	2,056	-
Total	19,767	11,274

11 Creditors

	2023	2022
	£	£
Amounts due within 1 year		
General fund		
Accruals and deferred income	5,413	18,578
District Advance Fund		
Grants payable	73,813	56,137
	79,226	74,715
Amounts due after more than 1 year		
District Advance Fund		
Grants payable	71,645	118,143
	71,645	118,143

The District Advance Fund awards grants for missional activity and property projects and periodically reviews the progress of the work for which the grant has been awarded. Following such review, grants can be withdrawn or amended.

12 Total Funds

2023	Brought Forward	Income	Expenditure	Transfer	Gains/ (losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	513,436	250,031	(407,653)	174,329	-	530,143
District Advance Fund	84,581	325,902	(63,616)	(64,882)	-	281,985
Designated funds						
Manse fund	535,000	-	-	-	-	535,000
Mission fund	460,734	15,224	(4,058)	(104,338)	-	367,562
Lower Parliament Street	637,987	3,039	(639,208)	(1,818)	-	-
Alfreton Watchorn	218,219	3,024	(202,402)	(18,841)	-	-
Moorwood Moor	4,724	23	-	(4,747)	-	-
Eskdale Drive	40	-	-	(40)	-	-
	1,856,704	21,310	(845,668)	(129,784)	-	902,562
Restricted funds						-
New Places for New People	-	-	-	6,500	-	6,500
Methodist Action on Poverty & Justice	-	13,153	(3,500)	13,837	-	23,490
	-	13,153	(3,500)	20,337	-	29,990
Total	**2,454,721**	**610,396**	**(1,320,437)**	**-**	**-**	**1,744,680**

2022	Brought Forward	Income	Expenditure	Transfer	Gains/ (losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	**607,326**	**251,413**	(305,465)	(39,838)	-	513,436
District Advance Fund	**127,830**	**339,965**	(96,426)	(286,788)	-	84,581
Designated funds						
Manse fund	535,000	-	-	-		535,000
Mission fund	132,465	5,000	(3,357)	326,626	-	460,734
Lower Parliament Street	636,813	1,174	-	-	-	637,987
Alfreton	217,820	399	-	-	-	218,219
Moorwood Moor	4,715	9	-	-	-	4,724
Eskdale Drive	40	-	-	-	-	40
Restricted funds	1,526,853	6,582	(3,357)	326,626	-	1,856,704
Total	2,262,009	597,960	(405,248)	-	-	2,454,721

The funds that support the District Advance Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

13 Analysis of net assets between funds

2023	General Fund	District Advance Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£	£
Fixed assets	425,000	-	535,000	-	**960,000**
Cash and current investments	94,715	425,573	365,506	29,990	**915,784**
Other current assets/(liabilities)	10,428	(71,943)	2,056	-	**(59,459)**
Creditors more than one year	-	(71,645)	-	-	**(71,645)**
Total	**530,143**	**281,985**	**902,562**	**29,990**	**1,744,680**

2022	General Fund	District Advance Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£	£
Fixed assets	425,000	-	535,000	-	**960,000**
Cash and current investments	95,740	258,861	1,321,704	-	**1,676,305**
Other current assets/(liabilities)	(7,304)	(56,137)	-	-	**(63,441)**
Creditors more than one year	-	(118,143)	-	-	**(118,143)**
Total	**513,436**	**84,581**	**1,856,704**	**-**	**2,454,721**

14 Related Party Transactions

All District trustees are members of Churches and Circuits within the District and also may be trustees in their Church or Circuit.

Related parties include the Methodist Connexion, Circuits and Churches within the District, and other Methodist entities. Other than amounts included within note 3, there were no related parties during the year (2022: £nil).

15 Lease Commitments

There were no lease commitments at the year end (2022: £nil)

16 Reconciliation of net income to net cash from operating activities

	2023	2022
	£	£
Net (expenditure) / income	(710,041)	192,712
Adjustments for:		
Interest received	(38,701)	(9,670)
(Increase)/ decrease in debtors	(8,493)	170,190
(Decrease) in creditors	(41,987)	(179,677)
Net flow from operating activities	(799,222)	173,555

17 Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	12,187	19,808
Investments treated as cash	903,597	1,656,497
Total Cash and Cash equivalents	**915,784**	**1,676,305**

THE METHODIST CHURCH NOTTINGHAM & DERBY DISTRICT

England & Wales - Charity number 1134172

Accounts

District
Accruals Accounts
2021-22

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2022

NOTTINGHAM & DERBY	DISTRICT	District No.	22

Registered Charity - Registration Number	1134172

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT
REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity
The Methodist Church Nottingham and Derby District

Charity Registration number
1134172

Principle Office
Rivergreen Methodist Hub
Rivergreen
Nottingham
NG11 8AU

Trustees
Revd Canon Helen Cameron – Chair
Revd Andy Fyall – Deputy Chair/Senior Leader & Team Leader for New Places for New People
Revd Andrew Charlesworth – Assistant Chair
Revd Nicola Briggs – Synod Secretary
Mrs Rosemary Farrow – Facilities Manager
Ms Abby Kilshaw – Children and Young Peoples' Rep
Mr Cliff Lewer – Property Secretary
Mr Ian Pickering – Ecumenical Officer
Revd Sally Ratcliffe – Superintendents' Rep
Ms Carole Thorpe – Executive Secretary

Mrs Danni Coles – Lay Representative
Mr Marc Williamson – Lay Representative

Bankers
Lloyds Bank PLC,
12-16 Lower Parliament Square, Nottingham NG1 3DA

Investment Managers
Central Finance Board of the Methodist Church,
9 Bonhill Street, London EC2A 4PE

Custodian Trustees
Trustees for Methodist Church Purposes Central Buildings,
Oldham Street, Manchester M1 1JQ

Independent Examiner
Simon Bladen FCA
Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield S10 2QD

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

1. Objectives and Activities.
   Our Calling as the Methodist Church Nottingham & Derby District is to respond to the gospel of God's love in Christ and to live out our discipleship in worship and mission, doing this through Evangelism, Worship, Service, Learning and Caring.

2. Achievements and performance:
   The Covid Pandemic has had obvious implications on our plans and achievements.
   The District has tried to engage with churches and circuits to provide a wider mission to society and to develop whole life discipleship by:
   Offering support and help during, and post pandemic
   Supporting radical hospitality;
   Encouraging passionate worship;
   Resourcing intentional faith development;
   Supporting, encouraging and resourcing, risk taking mission and service;
   Engaging in and supporting extravagant generosity.

2.1 Plans for future years:
The District will enable every circuit and church to write and implement a living mission plan to be rooted in God and growing naturally in courage and life. Our priorities set out below are:

A Evangelism *To make more followers of Jesus Christ.*

Over the next five years we will resource Circuits to increase the number of disciples (church members) with the number of new members outweighing natural loss in churches and circuits through varying styles of evangelism, pioneer ministry, new places for new people, fresh expressions and church planting.

In 2022/2023 we will:

1. Enable New Places and New People by appointing an officer to promote initiatives;
2. Resource innovative digital evangelism;
3. Use Rivergreen as a base to model and develop a new community of disciples;
4. Support and grow existing team of young evangelists through work between circuits and the District Mission Enabler;
5. Promote an invitational mindset partnering with the National Weekend of Invitation, and build confidence to talk naturally of God using resources from the Connexion and other organisations.

B Worship *To increase awareness of God's presence and to celebrate God's love.*

We will enable people to be centred on God's presence and to celebrate God's love. We will enable people to be centred on God.

In 2022/2023 we will promote a Methodist Way of Life using Connexional resources and;

1. Encourage younger and older people to use their gifts in worship around the District as we aim for a multi-generational Church.
2. Encourage our Circuits to embrace the internet and create online Christian communities to explore and expand faith.

C Service *To be a good neighbour to people in need and to challenge injustice.*

We will challenge circuits to align themselves with the Mission of God by being outward looking in their communities, building on the biblical connection between evangelism and social justice, to serve needs around them, and to seek justice.

In 2022/2023 we will:

1. Promote partnership models of community engagement.
2. Encourage and initiate examples of social justice within the District through focused work;
3. Set up a District Global Partnership Group, using experience and gifts from the World Church, to promote diversity and understanding in the District.

D Learning and Caring *To help people to grow and learn as Christians, through mutual support and care.*

Together with the Learning Network we will resource circuits to nurture an attitude of intentional faith development across the District.

In 2022/2023 we will:

1. Commit to wellbeing and equip our Churches to put into practice the mental health manifesto.
2. Resource creative ways of developing spirituality and engaging with the Bible working with the District local preachers and Worship Leaders' Secretary.
3. Promote safeguarding good practice and host and resource a District Safeguarding Conference.
4. Work with our Methodist colleagues in other districts to bring about change in our regional way of working.
5. Resource and support leadership training for circuit stewards.

****

We will underpin the whole policy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

Key Working Practices

We will ensure that:

1. Appropriate staff have been and will be appointed to resource and implement the District Policy.
2. Safeguarding policies and practices permeate all areas of District life.
3. Model and promote policies and practices that encourage human flourishing.
4. The Learning Network is a resource for the life of the District.
5. Ecumenical partnership is encouraged and facilitated wherever possible.
6. Ministerial Development Review, Supervision, and Spiritual Accompaniment is embedded in the District.
7. Equality, diversity and inclusion informs our practice.
8. There is representation and participation within the District from the World Church and those with World Church experience.
9. Finance and resources are in place to enable the vision of the Policy.
10. Circuits and churches are enabled to develop their own Mission Plans.
11. The District Media Team is enhanced and that we develop our communication, including the sharing of good news stories.
12. Every church and circuit reviews its finances and its property portfolio in line with its review of mission considering where personnel, property and finance resources are needed or where existing resources might be released for other parts of God's work.

We will delegate to the District Executive responsibility to oversee the above Policy and to ensure we model, resource and bless the direction in which we move.

We encourage everyone in the District to take account of and be guided by this District Development Plan.

We will underpin the whole policy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

Specific Priorities of the District

Children and Young People

- Following pandemic, re-establish times of fellowship and worship for young people (8-23)
- Encourage vocational discernment for young people
- Support/promote/deliver 3Generate365
- Ministry Development, training/resourcing/support of engaged in children's and youth ministry
- Safeguarding: creating workable safe policies for engagement with young people

Ecumenical

- Encourage cooperation with other denominations wherever possible
- Support and encourage LEPs and other ecumenical initiatives throughout the District
- Promote an ecumenical mind-set amongst churches and circuits
- Support Steering Groups for Churches Together in Nottinghamshire and Derbyshire
- Undertake/support LEP reviews (where due)

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Equality, Diversity and Inclusion

- Continue development of EDI Team
- Develop/Promote EDI Toolkit
- Support circuits in unconscious bias training

Finance

- Support Circuits through pandemic and post pandemic

Grants

- Two funds: District Advance Fund (DAF) and the Mission Fund (MF)
- Apply criteria for DAF projects as per guidelines on District website

- MF is for targeted mission/evangelism projects including
    - Church at the Margins
    - Young evangelists
    - Digital presence
- Mission Fund Bursaries
- New Places New People through team Genesis and Riverside NPNP

Lay Employment

- Review all lay employment job descriptions/contracts
- Advice in all lay employment matters
- Maintain Lay Employment Register

Learning Network

- Continue to equip and resource the Church through a wide range of contextually relevant learning and development opportunities
- Support circuits in being places of lifelong learning and sharing
- Aligned Learning Network Officer to continue to support Circuits

Media

- Continue to develop online presence
- Maintain/develop district website
- Showcase 'Good News' stories from around the District
- Promote/develop new District identity (logo etc)
- Develop use of online platforms for meetings

Ministerial Learning and Development Group

- Reflect on Connexional, District and other developments and opportunities in relation to ordained ministry
- Be mindful of both the opportunities and the demands of ministry
- Promote learning, development and wellbeing for the minsters stationed in the District
- Develop plans for the next biennial 48-hour ministerial retreat

Mission Development

- Using God for All seek to build confidence and courage across church in evangelism and disciple building
- Being alongside circuits and churches through vision days or mission planning
- Help facilitate mission planning in Circuits
- Encourage engagement with "Thy Kingdom Come"
- Young Evangelists and Pioneers Scheme

Probationers

- For our probationers
  - Develop the skills, gifts and the habits of ministry
  - Help model lifelong learning and reflective ministry which is mission-shaped
  - Pay proper attention to spirituality, physical health, ministerial work-life balance and wellbeing

Property

- Enable circuits to develop Mission plans, including community survey, outreach and property review
- Assist Churches and Circuits with the property concerns and issues post pandemic

Safeguarding

- Continue remodeling the plan for Safeguarding training
- Online training for trainers for the Foundation Module 2020
- Online training for trainers for the Advanced Module 2020
- Advanced training administration
- Responding to Independent Inquiry into Child Sexual Abuse in religious organisations.
- Recruitment to District Safeguarding Group
- DSG to develop new 3 year plan for Safeguarding

Worship Leaders and Local Preachers

- Improve the Annual Return Form to enable helpful connections and help meet local needs
- Encourage the Circuit LP secretaries and hold a symposium to help us all fulfil our roles
- Make contact and engage with our neighbouring Circuits around our District perimeter
- Move the Book of Remembrance online

Ways of working in the District

- Review/develop systems of communication with "Continue" to develop online presence with ministers, lay staff, circuits and churches
- Increased use of social media: reach wider audience/keep people more informed
- Regular review of working together as District team
- Further development of Rivergreen Methodist Hub as a NPNP District centre for outreach, mission and worship (also District office)

3. Financial Review

3.1 Investment policy and performance

To comply with Methodist Standing Orders, moneys for long time investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Districts and for all large (over 20k) bequests and for the proceeds of sale of any property formerly owned by the District. These sums are invested in unitized investments or held on deposit. The investment returns are close to tracking the movements in the FTSE 100 index. The deposit income mirrors the deposit rates available elsewhere. The Nottingham & Derby District Trustees' investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

Short term deposits are lodged directly with the Central Finance Board (CFB) and attract good rates of interest.

There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB. It is the District's policy to manage the cash and investment resources of the District so that a rate of return on investment both by way of dividend and capital appreciation - is obtained at least as good as market rate considering the District's low appetite for risk.

3.2 Reserves level and policy

The reserve at the end of August 2022 was £2,454,721 (August 2021 was £2,262,009,). The reserves at 31 August 2022 can be further split as follows:

General Fund Unrestricted	£513,436
District Advance Fund Unrestricted	£ 84,581
Designated Funds Unrestricted	£1,856,704
Total Unrestricted Funds	£2,454,721

Subsequent to the year end £839,208 of designated funds were transferred to Nottingham North East circuit.

The Trustees have agreed to a reduction in the general funds to a level representing 6 months net expenditure. All monies are invested with the CFB or TMCP with a certain amount kept in the current account for week-by-week expenses.

3.3 Collaborative arrangements with connected charities

The District's main source of funding is the assessments obtained from each Circuit within the District based on the staffing levels of the Circuit and this was used to defray most of the cost of administering the District. This sum for 2022 amounted to £126,264 (2021: £115,570).

The District also obtained from each Circuit, with a reserve known as a Circuit Model Trust Fund (CMTF), a levy based on the balance of the CMTF at the start of the Connexional year.

The District holds no funds as custodian trustee. It does however, quarterly receive from Circuits within the District, the Circuits' contribution to the Methodist Church Fund(MCF). These sums are collected as agent for the MCF and are passed to the MCF later in the same quarter. Funds received by the District as agent are not recognized as an asset in the financial statements because the

funds are not within its control. No fee is earned in respect of this agency arrangement and the District incurs no cost through this arrangement.

4. Trustee responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for the period.

In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP 2019 (FRS 102)
3. Make judgments and estimates that are reasonable and prudent.
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the District and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the District and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition to the above, the trustees are responsible for ensuring the Health and Safety policy is implemented.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

4.1 Risk

The District is largely risk averse, and in making grants to entities embarking on new and imaginative initiatives is prepared to underwrite the considered risks.

5 **Structure, governance and management**

The District is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 8th February 2010.

5.1 Structure

Circuits are the coordinating charities for local groups of Churches; Circuits pay the stipends of the ministers and employ lay staff to serve the Churches in the Circuit; most decisions are made at and ratified by the periodic Circuit Meeting. A District is the coordinating charity for a group of contiguous Circuits and makes its decisions at half yearly Synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

Overall regulatory authority rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.

Connexional decisions are passed to the Chair of District and the appropriate officers of the District for implementation.

The District passes control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.

The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the presbyter, the Church Stewards, and other officers, and this regulatory authority is then exercised by Church Councils as Managing Trustees of their charity.

5.2 Purpose of the District

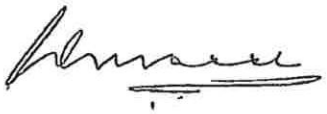
The District is an expression, over a wider geographical area than any Circuit, of the Connexional character of the Church.

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union, the advancement of:

a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
b) any charitable purposes for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church, and
c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church, and
d) any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

Signed on behalf of the District Executive Committee by:

Deputy Chair of District  Date 21/6/2023

District Treasurer  Date 21/6/2023

Independent Examiner's Report to the Trustees of The Methodist Church Nottingham & Derby District

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of The Methodist Church Nottingham & Derby District for the year ended 31 August 2022 set out on pages 11 to 23. As the District's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the District's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The District's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Simon Bladen FCA
Hawsons Chartered Accountants
Peagasus House
436a Glossop Road
Sheffield
S10 2QD

Date 29 June 2023

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Statement of Financial Activities (SOFA)

FOR THE YEAR ENDED 31 AUGUST 2022

	Note	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Total 2022 £	Total 2021 £
Income from						
Donations & Legacies		6,345	-	-	6,345	-
Connexional Advance & Property Fund		-	101,833	-	101,833	32,190
Income from Investments	2	160	2,928	6,582	9,670	3,225
Assessments on circuits	3	126,264	-	-	126,264	115,570
From Circuit Model Trust Funds		-	235,204	-	235,204	232,445
Contribution to the cost of the Chair		42,741	-	-	42,741	42,461
Other Income	4	75,903	-	-	75,903	1,625,985
Total Income & Endowments		**251,413**	**339,965**	**6,582**	**597,960**	**2,051,876**
Expenditure on						
Grants & donations	5	1,100	95,579	-	96,679	778,517
Salaries & Associated Costs	6	151,248	-	-	151,248	153,710
Cost of the Chair	7	42,741	-	-	42,741	42,461
Property Maintenance		46,057	-	-	46,057	20,456
Office Expenses		3,626	-	-	3,626	4,293
Synods, Committees & Conferences		7,167	-	-	7,167	12,892
Training		17,667			17,667	-
Other Outgoings	8	35,859	847	3,357	40,063	21,663
Total Expenditure		**305,465**	**96,426**	**3,357**	**405,248**	**1,033,992**
Net Income before gains / (losses)		**(54,052)**	**243,539**	**3,225**	**192,712**	**1,017,884**
Other Gains / (Losses)		-	-	-	-	- 781,459
Net Income/ (expenditure)		**(54,052)**	**243,539**	**3,225**	**192,712**	**236,425**
Tfr between funds		(39,838)	(286,788)	326,626	-	-
Net Movements in funds		**(93,890)**	**(43,249)**	**329,851**	**192,712**	**236,425**
Reconciliation of Funds:						
Total Funds brought forward		607,326	127,830	1,526,853	2,262,009	2,025,584
Total Funds Carried Forward		**513,436**	**84,581**	**1,856,704**	**2,454,721**	**2,262,009**

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Balance Sheet

AS AT 31 AUGUST 2022

	Note	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Total 2022 £	Total 2021 £
Tangible Fixed Assets						
Manse and other property	9	425,000	-	535,000	960,000	960,000
Total Fixed Assets		**425,000**	**-**	**535,000**	**960,000**	960,000
Current Assets						
Debtors and Prepayments	10	11,274	-	-	11,274	181,464
Central Finance Board & Trustees for Methodist Church Purposes Deposits		75,932	258,861	1,321,704	1,656,497	1,448,063
Cash at Bank and in Hand		19,808	-	-	19,808	45,017
Total Current Assets		**107,014**	**258,861**	**1,321,704**	**1,687,579**	1,674,544
Current Liabilities						
Creditors and Accruals (due in under 1 year)	11	**18,578**	**56,137**	-	74,715	335,199
Net current assets		**88,436**	**202,724**	**1,321,704**	**1,612,864**	1,339,345
Total assets less current liabilities		**513,436**	**202,724**	**1,856,704**	**2,572,864**	2,299,345
Long term liabilities						
Creditors and Accruals (due after more than 1 year)	11	-	**118,143**	-	**118,143**	37,336
Net Assets		**513,436**	**84,581**	**1,856,704**	**2,454,721**	2,262,009
Funds of the District						
General Fund		513,436			513,436	607,326
District Advance Fund			84,581		84,581	127,830
Designated Funds				1,856,704	1,856,704	1,526,853
Total Unrestricted Funds		**513,436**	**84,581**	**1,856,704**	**2,454,721**	2,262,009
Total Funds		**513,436**	**84,581**	**1,856,704**	**2,454,721**	2,262,009

Signed on behalf of the District Executive Committee by:

A·W·Fyall

Date 21/6/2023

Revd Andy Fyall - Deputy Chair

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Cash Flow Statement

FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Cash from operating activities			
Cash from operating activities	**17**	173,555	1,167,874
Cash flows from investing activities			
Interest received	**2**	9,670	3,225
Purchase of property, plant and equipment		-	(283,462)
Net cash provided by investing activities		**9,670**	**(280,237)**
Change in cash and cash equivalents in the reporting period		**183,225**	**887,637**
Cash and cash equivalents at the beginning of the reporting period		1,493,080	605,443
Change in cash and cash equivalents at the end of the reporting period	**18**	**1,676,305**	**1,493,080**

1 Accounting framework and accounting policies

The significant accounting policies applied in the preparation of the financial statements are set out below:

i Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland in October 2019, the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

These financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at market value. The accounts are expressed in £ Sterling, rounded to the nearest pound.

ii Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Those estimates and judgements are continually reviewed and are based on experience, research and judgement, including expectations of future events that are believed to be reasonable under the circumstances.

iii Going concern

After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

iv Income recognition

Income is recognised in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The District receives assessments from its circuits for the Methodist Church Fund in the form of the connexional element of the circuit assessments. These amounts are not included in the financial statements because the District acted solely as agent for the Methodist Church Fund.

v Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources.

vi Grants

Grants are recognised annually only as and when any performance conditions attaching to the award are met, even when the award is for a recurrent grant over more than one year. All grants awarded for payment in future financial years are conditional on the Grants Committee being satisfied, on the basis of progress reports from the grantee, that the grant's achievements to date justify the payment of further instalments of that grant. Such commitments are noted as contingent liabilities and included within the District Advance Fund or other relevant designated fund in these accounts.

1 Accounting framework and accounting policies

vii Financial Instruments

The District has only basic financial instruments which are initially recorded at cost.

viii Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost over its expected useful life on a straight line basis as follows:

Land - no depreciation
Buildings - 40 years depreciation
Fixtures & Fittings - 20 years

ix Investments

The investments of the Nottingham & Derby District are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 13.

x Pension contributions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. Monthly employer pension contributions are accounted for as expenditure in the SoFA as they fall due. Payments to settle the deficit on this scheme are borne by the Methodist Connexion.

Lay employees have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC) or The Pensions Trust Growth Plan. These are defined benefit schemes. Monthly employer pension contributions are accounted for as expenditure in the SoFA as they fall due.

2 Income from Investments

	2022			
	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Total
	£	£	£	£
Interest Received	160	2,928	6,582	9,670

	2021			
	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Total
	£	£	£	£
Interest Received	28	1,508	1,689	3,225

3 Assessments

The District is made up of the following Circuits:

Circuit No.	Circuit Name	Circuit No.	Circuit Name
22/01	Nottingham North East	22/13	Borders Mission
22/02	Nottingham South	22/14	Mid Derbyshire
22/04	Nottingham Trent V	22/15	Grantham & V of B
22/06	Derby	22/16	East Staffs & South Derbyshire
22/11	Ashbourne	22/23	Sherwood Forest
22/12	National Forest East	22/26	Newark & Southwell

Amounts received on behalf of other organisations

The District received £660,348 (2021: £639,901) from its circuits for the Methodist Church Fund in the form of the connexional element of the circuit assessments.

4 Other Income

2022	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Total
	£	£	£	£
Rental Income - Rivergreen	6,635	-	-	6,635
Interest received on fraud reimbursement	16,729	-	-	16,729
Grant income - Action on Poverty & Justice	13,337	-	-	13,337
Grant income - NPNP from Connexion	10,000	-	-	10,000
Grant income - Our Calling	18,603	-	-	18,603
Derby Circuit	8,876	-	-	8,876
Other	1,723	-	-	1,723
Total Other Income	75,903	-	-	75,903

2021	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Total
	£	£	£	£
Rental Income - Rivergreen	1,195	-	-	1,195
Rivergreen Grants	98,000	-	-	98,000
Connexional Grants - Our Calling Grant	33,038	-	-	33,038
TMCP Support Workers	25,000	-	-	25,000
Sale of Parliament Street	-	-	835,866	835,866
Sale of Watchorn	-	-	329,585	329,585
Sale of Eskdale Drive	-	-	301,360	301,360
Other	1,941	-	-	1,941
Total Other Income	159,174	-	1,466,811	1,625,985

5 Grants and donations

The district awarded the following grants during the year:

	2022	2021
	£	£
General Fund	1,100	291
- From DAF (designated funds)	95,579	293,686
- From Youth Fund (designated funds)	-	-
- From Designated Fund	-	484,540
Total Grants & donations	96,679	778,517

6 Salaries and associated Costs

	2022	2021
	£	£
Salaries,stipends and allowances	123,681	127,271
Employer's National Insurance Contributions	9,443	9,434
Employer's pension contributions	17,419	16,347
Other	705	658
Total cost for Staff	151,248	153,710
Total Staff Costs	151,248	153,710

The average number of employees during the year was 5 (2021:5). The district also bears the stipend cost of 2 (2021:2) ministers.

No employees received employee benefits that totalled more than £60,000.

7 Cost of Chair

The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion.

	2022	2021
	£	£
Stipend and allowances	32,451	32,280
Employer's National Insurance Contribution	3,343	3,234
Employer's pension contribution to defined contribution scheme	6,947	6,947
Total Cost	42,741	42,461

The Chair's manse is provided by the Nottingham & Derby District and the District maintains the property. The cost of maintaining the Chair's manse was £16,455 (2021: £2,624).

The Chair of District is the sole paid key management person but is supported by members of the District Policy Committee.

Payments to Trustees

The Chair of the District undertakes the primary executive role within the District. In addition Mrs Rosie Farrow, who is the Facilities Manager, is a paid employee of the District. No other member of the District Policy Committee was in receipt of any payment for work undertaken on behalf of the District.
Travel expenses have been reimbursed to 7 trustees (2021: 7) totalling £1,506 (2021: £411).

Mrs Rosie Farrow is a paid employee and a member of the Executive and therefore a Trustee.

8 Other Outgoings

	2022	2021
	£	£
General Fund		
Professional Fees	7,064	11,034
Presbyter & Probationer Training	-	(2,051)
Safeguarding	2,512	1,845
IT & Computer Costs	8,562	6,098
3Generate	2,700	-
Travel & other expenses	5,874	2,122
Methodist Chapel Aid Loan & Interest Repayment	-	195
Sundry Outgoings	9,148	1,386
Total General Fund Outgoings	35,860	20,629
District Advance Fund		
TMCP Charges	847	647
Designated Funds		
TMCP Charges	3,357	387
Total Cost	40,064	21,663

Independent Examiners fee

Fees payable to the Independent Examiner for the independent examination of the annual accounts is £5,000 (2021: audit fee £6,756).

9 Tangible Fixed Assets

	Manse	Other Property	Total
	£	£	£
At valuation			
As at 1 September 2021 and 31 August 2022	535,000	425,000	960,000
Depreciation			
Charge for the year	-	-	-
Net Book Value	535,000	425,000	960,000

The properties were revalued during the prior year based on professional valuations.

10 Debtors

	2022	2021
	£	£
Prepayments and Accrued Income		
Prepayments and accrued income	11,274	24,510
Other debtors	-	156,954
Total	11,274	181,464

11 Creditors

	2022	2021
	£	£
Amounts due within 1 year		
Grants payable	56,137	131,912
Other creditor - due to Nottingham South Circuit	-	150,800
Accruals and deferred income	18,578	52,487
	74,715	335,199
Amounts due after more than 1 year		
Grants payable	118,143	37,336
	118,143	37,336

The District Advance Fund awards grants for missional activity and periodically reviews the progress of the work for which the grant has been awarded. Following such review, grants can be withdrawn or amended.

12 Unrestricted Funds

2022	Brought Forward	Income	Expenditure	Transfer	Gains/ (losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	607,326	251,413	(305,465)	(39,838)	-	513,436
District Advance Fund	127,830	339,965	(96,426)	(286,788)	-	84,581
Designated funds						
Manse fund	535,000	-	-	-	-	535,000
Mission fund	132,465	5,000	(3,357)	326,626	-	460,734
Lower Parliament Street	636,813	1,174	-	-	-	637,987
Alfreton	217,820	399	-	-	-	218,219
Moorwood Moor	4,715	9	-	-	-	4,724
Eskdale Drive	40	-	-	-	-	40
						-
	1,526,853	6,582	(3,357)	326,626	-	1,856,704
Total	2,262,009	597,960	(405,248)	-	-	2,454,721

2021	Brought Forward	Income	Expenditure	Transfer	Gains/ (losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	1,187,346	317,233	(254,732)	365,480	(1,008,001)	607,326
District Advance Fund	323,020	266,143	(294,333)	(167,000)	-	127,830
Designated funds						
Manse fund	326,250	-	-	(17,792)	226,542	535,000
Mission fund	117,416	331	(4,525)	19,243	-	132,465
Lower Parliament Street	-	836,813	-	(200,000)	-	636,813
Alfreton	-	329,585	(111,834)	69	-	217,820
Moorwood Moor	71,552	131	(66,968)	-	-	4,715
Eskdale Drive	-	301,640	(301,600)	-	-	40
						-
	515,218	1,468,500	(484,927)	(198,480)	226,542	1,526,853
Total	2,025,584	2,051,876	(1,033,992)	-	(781,459)	2,262,009

12 Unrestricted Funds (continued)

The funds that support the District Advance Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

13 Transfer between funds

Transfers during the year include the following:

£200,000	Transfer from the District advance fund to the designated mission fund.
£126,626	Net transfers from the general fund to the designated mission fund

The remaining transfers relate to transfers between the general fund and the district advance fund in respect of grants paid during the year.

14 Analysis of net assets between funds

2022	General Fund	District Advance Fund	Designated Funds	Total
	£	£	£	£
Fixed assets	425,000	-	535,000	960,000
Cash and current investments	95,740	258,861	1,321,704	1,676,305
Other current assets/(liabilities)	(7,304)	(56,137)	-	(63,441)
Creditors more than one year	-	(118,143)	-	(118,143)
Total	513,436	84,581	1,856,704	2,454,721

2021	General Fund	District Advance Fund	Designated Funds	Total
	£	£	£	£
Fixed assets	425,000	-	535,000	960,000
Cash and current investments	53,349	297,078	1,142,653	1,493,080
Other current assets/(liabilities)	128,977	(131,912)	(150,800)	(153,735)
Creditors more than one year	-	(37,336)	-	(37,336)
Total	607,326	127,830	1,526,853	2,262,009

15 Related Party Transactions

All District trustees are members of Churches and Circuits within the District and also may be trustees in their Church or Circuit.

Related parties include the Methodist Connexion, Circuits and Churches within the District, and other Methodist entities. Other than amounts included within note 3, there were no related parties during the year (2021: £nil).

16 Lease Commitments

There were no lease commitments at the year end (2021: £nil)

17 Reconciliation of net income to net cash from operating activities

	2022	2021
	£	£
Net income for the reporting period *(as per the Statements of Financial Activities)*	192,712	236,425
Adjustments for:		
Interest received	(9,670)	(3,225)
Decrease / (Increase) in debtors	170,190	(175,681)
(Decrease) / Increase in creditors	(179,677)	325,104
Impairment on revaluation of asset	-	785,251
Net flow from operating activities	173,554	1,167,874

18 Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	19,808	45,017
Investments treated as cash	1,656,497	1,448,063
Total Cash and Cash equivalents	1,676,305	1,493,080

THE METHODIST CHURCH NOTTINGHAM & DERBY DISTRICT

England & Wales - Charity number 1134172

Accounts

District
Accruals Accounts
2020-21

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2021

NOTTINGHAM & DERBY	DISTRICT	District No.	22

Registered Charity - Registration Number	1134172

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT
REFERENCE AND ADMINISTRATIVE DETAILS

Name of the charity
The Methodist Church Nottingham and Derby District

Charity registration number
1134172

Principle office
Rivergreen Methodist Hub
Rivergreen
Nottingham
NG11 8AU

Trustees
Revd Loraine Mellor - Chair
Revd Andrew Charlesworth – Deputy Chair (appointed Sept 2020)
Mr Chris Morgan – Treasurer (resigned Mar 2022)
Rev Kate Strange – Deputy Chair and Methodist Council Rep (appointed Sept 2020)
Ms Carole Elaine Thorpe – Executive Secretary
Revd Matthew Fugill (resigned Aug 2020)
Revd Richard Tanner (resigned Aug 2021)
Mr Andrew Whysall (resigned Aug 2021)
Ms Wendy Ince (resigned Aug 2021)
Ms Susanna Draper (resigned Aug 2021)
Ms Elaine Grout (resigned Aug 2021)
Mr Michael Redshaw (resigned Aug 2021)
Revd Nicola Ann Briggs – Synod Secretary
Mrs Anna Malnutt – Ecumenical Officer
Mr Ian Pickering – Ecumenical Officer (Appointed Sept 2021)
Mrs Rosemary Farrow – Facilities Manager
Ms Abby Watterson - Children & Young people Rep (Appointed Sept 2021)
Revd Sally Ratcliffe - Superintendents Rep: (Appointed Sept 2021)
Mr Clifford Lewer - Property Secretary

Mrs Danni Coles - Lay representative
Mrs Laisa Ratubalavau - Lay representative
Mr Paul Strange - Lay representative
Mr Marc Williamson - Lay representative

Bankers
Lloyds Bank PLC, Old Market Square Nottingham.

Investment manages
Central Finance Board of the Methodist
Church 9 Bonhill Street, London EC2A 4PE

Custodian Trustees
Trustees for Methodist Church Purposes
Central Buildings, Oldham Street, Manchester Ml IJQ

Auditors
Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

1. Objectives and Activities
   Our Calling as the Methodist Church Nottingham & District is to respond to the gospel of God's love in Christ and to live out our discipleship in worship and mission, doing this through Evangelism, Worship, Service, Learning and Caring.

2. Achievements and performance
   The Covid Pandemic has continued to have implications on our plans and achievements; much is carried forward.
   The District has tried to engage with churches and circuits to provide a wider mission to society and to develop whole life discipleship by:
   Offering support and help during the pandemic;
   Supporting radical hospitality;
   Encouraging passionate worship;
   Resourcing intentional faith development;
   Supporting, encouraging and resourcing, risk taking mission and service;
   Engaging in and supporting extravagant generosity.
   Overarchingly it is proposed to move all activities within the Methodist Church into a Regional structure.

2.1 Plans for future years
The District will enable every circuit and church to write and implement a living mission plan to be rooted in God and growing naturally in courage and life.
Our priorities set out below:

A Evangelism *To make more followers of Jesus Christ.*

Over the next five years we will resource Circuits to increase the number of disciples (church members) with the number of new members outweighing natural loss in churches and circuits through varying styles of evangelism, pioneer ministry, New Places for New People (NPNP), fresh expressions and church planting, whilst accepting Covid has brought to an end the activities of many societies.

In 2021/2022 we will:

1. Resource the use of digital communications.
2. Enable NPNP to develop
3. Help existing churches experiment with fresh expressions of church.
4. Support and grow existing team of young evangelists.
5. Promote an invitational mindset partnering with the National Weekend of Invitation, and build confidence to talk naturally of God using resources from the Connexion and other organisations.
6. Support opportunities to reach out into new housing areas.

B Worship *To increase awareness of God's presence and to celebrate God's love.*

We will enable people to be centred on God.
In 2021/2022 we will

1. Resource diverse styles and opportunities for passionate worship.
2. Organise District worship and Bible events that help people be centred in God.
3. Encourage worship as a way of life.
4. Promote daily acts of worship.
5. Promote youth led worship around the District.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

C Service *To be a good neighbour to people in need and to challenge injustice.*

We will challenge circuits to align themselves with the Mission of God by being outward looking in their communities, building on the biblical connection between evangelism and social justice, to serve needs around them and to seek justice.

In 2021/2022 we will

1. Promote partnership models of community engagement.
2. Work alongside people experiencing poverty and on the margins for the wellbeing of society.
3. Establish new Conference led initiatives in Justice, Dignity and Solidarity.

D Learning and Caring *To help people to grow and learn as Christians, through mutual support and care.*

Together with the Learning Network we will resource circuits to nurture an attitude of intentional faith development across the District.

In 2021/2022 we will

1. Promote the Methodist way of life;
2. Commit to wellbeing and equip our churches to put into practice the mental health manifesto;
3. Promote and resource whole life discipleship courses;
4. Resource creative ways of developing spirituality and engaging with the Bible;
5. Promote safeguarding good practice and host and resource a District Safeguarding Conference.
6. Provide funding for discipleship and leadership development for children and young people.
7. Encourage and equip churches to identify new local preachers and worship leaders in the District through the production of publicity material and the organising of a District Vocations Day.
8. Organise District Vocations Consultations.

Key Working Practices

We will ensure that:

1. Appropriate staff have been and will be appointed to resource and implement the District Policy.
2. Safeguarding policies and practices permeate all areas of District life.
3. Model and promote policies and practices that encourage human flourishing.
4. The Learning Network is a resource for the life of the District.
5. Ecumenical partnership is encouraged and facilitated wherever possible.
6. Ministerial Development Review, Supervision, and Spiritual Accompaniment is embedded in the District.
7. Equality, diversity and inclusion informs our practice.
8. There is representation and participation within the District from the World Church and those with World Church experience.
9. Finance and resources are in place to enable the vision of the Policy.
10. Circuits and churches are enabled to develop their own Mission Plans.
11. The District Media Team is enhanced and that we develop our communication, including the sharing of good news stories.
12. Every church and circuit review its finances and its property portfolio in line with its review of mission considering where personnel, property and finance resources are needed or where existing resources might be released for other parts of God's work.

We will delegate to the District Executive responsibility to oversee the above Policy and to ensure we model, resource and bless the direction in which we move.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

We encourage everyone in the District to take account of and to be guided by the District Development Plan.

We will underpin the whole policy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

Specific Priorities of the District

Children and Young People

- Following pandemic re-establish times of fellowship and worship for young people (8-23).
- Encourage vocational discernment for young people.
- Support/promote/deliver 3Generate365.
- Ministry Development, training/resourcing/support of engaged in children's and youth. Ministry.
- Safeguarding: creating workable safe policies for engagement with young people.

Ecumenical

- Encourage cooperation with other denominations wherever possible.
- Support and encourage LEPs and other ecumenical initiatives throughout the District.
- Promote an ecumenical mind-set amongst churches and circuits.
- Support Steering Groups for Churches Together in Nottinghamshire and Derbyshire.
- Undertake/support LEP reviews (where due).

Equality, Diversity and Inclusion

- Continue development of JDS Team.
- Develop/Promote JDS Toolkit.
- Support circuits in unconscious bias training.

Finance

- Support Circuits in their record keeping and reporting.

Grants

- Two funds: District Advance Fund (DAF) and the Mission Fund (MF).
- Apply criteria for DAF projects as per guidelines on District website.

- MF is for targeted mission/evangelism projects including;
    - Church at the Margins.
    - Young evangelists.
    - Digital presence.
- Mission Fund Bursaries.
- NPNP (up to £1000 low cost/high impact projects) and develop pilot schemes towards a wider use of NPNP within the District.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Lay Employment

- Review all lay employment job descriptions/contracts.
- Advice in all lay employment matters.
- Maintain Lay Employment Register.

Using Learning Network

- Continue to equip and resource the Church through a wide range of contextually relevant learning and development opportunities.
- Support circuits in being places of lifelong learning and sharing.
- Aligned Learning Network officer to continue to support circuits.

Media

- Continue to develop online presence.
- Maintain/develop district website.
- Showcase 'Good News' stories from around the District
- Promote/develop new District identity (logo etc.).
- Develop use of online platforms for meetings.

Ministerial Learning and Development Group

- Reflect on Connexional, District and other developments and opportunities in relation to ordained ministry.
- Be mindful of both the opportunities and the demands of ministry.
- Promote learning, development and wellbeing for the misters stationed in the District.

Mission Development

- Using "God for All" seek to build confidence and courage across church in evangelism and disciple building.
- Being alongside circuits and churches through vision days or mission planning.
- Help facilitate mission planning in Circuits.
- Encourage engagement with "Thy Kingdom Come".
- Young Evangelists and Pioneers Scheme.

Probationers

- For our probationers;
  - Develop the skills, gifts and the habits of ministry.
  - Help model lifelong learning and reflective ministry which is mission-shaped.
  - Pay proper attention to spirituality, physical health, ministerial work-life balance and wellbeing.

Property

- Enable circuits to develop Mission plans, including community survey, outreach and property review.
- Assist Circuits in the disposal of surplus properties.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Safeguarding

- Remodeling the plan for Safeguarding training.
- Online training for trainers for the Foundation Module 2020.
- (When available) online training for trainers for the Advanced Module 2020.
- Advanced training administration.
- Recruitment to District Safeguarding Group.
- DSG to develop new 3-year plan for Safeguarding.

Worship Leaders and Local Preachers

- Recruit a volunteer District LP Tutor.
- Improve the Annual Return Form to enable helpful connections and help meet local needs.
- Encourage the Circuit LP secretaries and hold a symposium to help us all fulfil our roles.
- Make contact and engage with our neighbouring circuits around our District perimeter.
- Move the 'Book of Remembrance' online.

Ways of working in the District

- Review/develop systems of communication with "Continue" to develop online presence ministers, lay staff, circuits and churches.
- Increased use of social media: reach wider audience/keep people more informed.
- Regular review of working together as District team.
- Further development of Rivergreen Methodist Hub as a centre for outreach, mission and worship (also District office).

3. Financial Review

3.1 Investment policy and performance

To comply with Methodist Standing Orders, moneys for long time investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Districts and for all large (over £20k) bequests and for the proceeds of sale of any property formerly owned by the District. These sums are invested in unitized investments or help on deposit. The investment returns are close to tracking the movements in the FTSE 100 index. The deposit income mirrors the deposit rates available elsewhere. The Nottingham & Derby District Trustees' investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

Short term deposits are lodged directly with the Central Finance Board (CFB).

There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB. It is the District's policy to manage the cash and investment resources of the District so that a rate of return on investment both by way of dividend and capital appreciation - is obtained at least as good as market rate considering the District's low appetite for risk.

Income for the year was £2,051,876 (2019-20: £1,621,059) and expenditure was £1,033,992 (2019-20: £494,817). £1,466,811 of income for the year related to the sale of three properties.

The properties came into the District management due to the closure of circuits and were disposed of with the proceeds re invested in accordance with Methodist Church Standing Orders.

The District Properties, the Chair's Manse and the Rivergreen Hub were professionally revalued during the year resulting in a net loss on revaluation of £785,251.
The additional income in the year from the sale of the properties enabled the District to make additional grant payments

3.2 Reserves level and policy

The reserve at the end of August 2021 was £2,262,009 (2020: £2,025,584). The reserves at 31 August 2021 can be further split as follows:

General Fund Unrestricted	£607,326
District Advance Fund Unrestricted	£127,830
Designated Funds Unrestricted	£1,526,853
Total Unrestricted Funds	£2,262,009

All monies are invested with the CFB or TMCP with a certain amount kept in the current account for week-by-week expenses.

All funds are for use in the District via grants and apportionments. The Trustees have agreed that the level of general funds should represent 6 months net expenditure.

The Trustees are aware that the current level of reserves exceeds this level and will continue to distribute excess reserves by making grant payments.

3.3 Collaborative arrangements with connected charities

The District's main source of funding was the assessments obtained from each Circuit within the District based on the staffing levels of the Circuit and this was used to defray most of the cost of administering the District. This sum amounted in the year to £116k, (2019/20 £101k)

The District also obtained from each Circuit, with a reserve known as a Circuit Model Trust Fund (CMTF) a levy based on the balance of the CMTF at the start of the Connexional year.

The District holds no funds as custodian trustee. It does however, quarterly receive from Circuits within the District, the Circuits contribution to the Methodist Church (MCF). These sums are collected as agent for the MCF and are passed to the MCF later in the same quarter. Funds received by the District as agent are not recognized as an asset in the financial statements because the funds are not within its control. No fee is earned in respect of this agency arrangement and the District incurs no cost through this arrangement.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

4. Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition to the above, the Trustees are responsible for ensuring the Health and Safety policy is implemented.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

1.1 **Risk**

The District is largely risk averse, but especially in making grants to entities embarking on new and imaginative initiatives. The District is prepared to underwrite considered risks.

5 **Structure, governance and management**

The District is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 8th February 2010.

5.1 Structure

Circuits are the coordinating charities for local groups of Churches; Circuits pay the stipends of the ministers and employ lay staff to serve the Churches in the Circuit; most decisions are made at and ratified by the periodic Circuit Meeting. A District is the coordinating charity for a group of contiguous Circuits and makes its decisions at half yearly Synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

Overall regulatory authority rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.

Connexional decisions are passed to the Chair of District and the appropriate officers of the District for implementation.

The District passes control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.

The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the presbyter, the Church Stewards, and other officers, and this regulatory authority is then exercised by Church Councils as Managing Trustees of their charity.

5.2 Purpose of the District
The District is an expression, over a wider geographical area than any Circuit, of the Connexional character of the Church.

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union, the advancement of:

a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
b) any charitable purposes for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church, and
c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church, and
d) any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

The primary purpose of the District is to advance the mission of the Church in Nottinghamshire, Derbyshire and adjoining areas.

Signed on behalf of the District Executive Committee by:

Trustee..... Date.....

Cliff Lewer

21/07/22

Acting Chair

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Independent Auditor's report to the Trustees of The Methodist Church Nottingham and Derby District

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102 and the Charities Act 2011. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Independent Auditor's report to the Trustees of The Methodist Church Nottingham and Derby District

Opinion

We have audited the financial statements of The Methodist Church Nottingham and Derby District (the 'charity') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021, and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Independent Auditor's report to the Trustees of The Methodist Church Nottingham and Derby District

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor's-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

Hawsons Chartered Accountants, Statutory Auditor
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

27 July 2022

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Statement of Financial Activities (SOFA)

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes to the Accounts	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Total 2020-21 £	Total 2019-20 £
Income and Endowments from:						
Donations & Legacies					0	
Connexional Advance & Property Fund		-	32,190	-	32,190	51,542
Income from Investments	2	28	1,508	1,689	3,225	6,612
Income from Charitable Activities:		-	-	-	-	-
- Assessments on circuits	3	115,570	-	-	115,570	101,418
- From Circuit Model Trust Funds		-	232,445	-	232,445	184,149
- Contribution to the cost of the Chair		42,461	-	-	42,461	34,649
Other Income	4	159,174	-	1,466,811	1,625,985	1,242,689
Total Income & Endowments		**317,233**	**266,143**	**1,468,500**	**2,051,876**	**1,621,059**
Expenditure on:						
Grants & donations	5	291	293,686	484,540	778,517	211,466
Salaries & Associated Costs	6	153,710	-	-	153,710	167,328
Cost of the Chair	7	42,461	-	-	42,461	34,649
Property Maintenance	8	20,456	-	-	20,456	15,801
Office Expenses	9	4,293	-	-	4,293	5,541
Synods, Committees & Conferences	10	12,892	-	-	12,892	18,547
Other Outgoings	11	20,629	647	387	21,663	41,485
Total Expenditure		**254,732**	**294,333**	**484,927**	**1,033,992**	**494,817**
Net Income before gains / (losses)		**62,501**	**- 28,190**	**983,573**	**1,017,884**	**1,126,242**
Other Gains / (Losses)	13	- 1,008,001	-	226,542	- 781,459	-
Net Income/ (expenditure)		**- 945,500**	**- 28,190**	**1,210,115**	**236,425**	**1,126,242**
Tfr between funds	14	365,480	- 167,000	- 198,480	-	-
Net Movements in funds		**- 580,020**	**- 195,190**	**1,011,635**	**236,425**	**1,126,242**
Reconciliation of Funds:						
Total Funds brought forward		1,187,346	323,020	515,218	2,025,584	899,342
Total Funds Carried Forward		**607,326**	**127,830**	**1,526,853**	**2,262,009**	**2,025,584**

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Balance Sheet

AS AT 31 AUGUST 2021

	Notes to the Accounts	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Total 31 Aug 2021 £	Total 31 Aug 2020 £
Tangible Fixed Assets						
Manse and other property	15	425,000	-	535,000	960,000	1,461,789
Total Fixed Assets		**425,000**	**-**	**535,000**	**960,000**	**1,461,789**
Current Assets						
Debtors and Prepayments	16	181,464	-	-	181,464	5,783
Central Finance Board & Trustees for Methodist Church Purposes Deposits	17	8,332	297,078	1,142,653	1,448,063	535,489
Cash at Bank and in Hand	18	45,017	-	-	45,017	69,954
Total Current Assets		**234,813**	**297,078**	**1,142,653**	**1,674,544**	**611,226**
Current Liabilities						
Creditors and Accruals (due in under 1 year)	19	**52,487**	**131,912**	**150,800**	**335,199**	**47,431**
Net current (liabilities) / assets		**182,326**	**165,166**	**991,853**	**1,339,345**	**563,795**
Total assets less current liabilities		**607,326**	**165,166**	**1,526,853**	**2,299,345**	**2,025,584**
Long term liabilities						
Creditors and Accruals (due after more than 1 year)	19	-	**37,336**	-	**37,336**	-
Net Assets		**607,326**	**127,830**	**1,526,853**	**2,262,009**	**2,025,584**
Funds of the District						
General Fund	21.1	607,326			607,326	1,187,346
District Advance Fund			127,830		127,830	323,020
Designated Funds	21.2			1,526,853	1,526,853	515,218
Total Unrestricted Funds		**607,326**	**127,830**	**1,526,853**	**2,262,009**	**2,025,584**
Total Funds		**607,326**	**127,830**	**1,526,853**	**2,262,009**	**2,025,584**

Signed on behalf of the District Executive Committee by:

Trustee C Lewer Date 21/07/22

Cliff Lewer

Acting Chair

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

Cash Flow Statement

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes to the Accounts	Total 31 Aug 2021 £	Total 31 Aug 2020 £
Cash from operating activities			
Net cash used in operating activities	28	1,167,874	58,130
Cash flows from investing activities			
Dividends, interest and rents from investments	2	3,225	6,612
Purchase of property, plant and equipment		(283,462)	(181,338)
Net cash provided by investing activities		**(280,237)**	**(174,726)**
Change in cash and cash equivalents in the reporting period		**887,637**	**(116,596)**
Cash and cash equivalents at the beginning of the reporting period		605,443	722,039
Change in cash and cash equivalents at the end of the reporting period	29	**1,493,080**	**605,443**

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting framework and accounting policies

The significant accounting policies applied in the preparation of the financial statements are set out below:

i Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland in October 2019, the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

These financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at market value.

ii Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Those estimates and judgements are continually reviewed and are based on experience, research and judgement, including expectations of future events that are believed to be reasonable under the circumstances. The accounts are expressed in £ Sterling, rounded to the nearest pound.

iii Going concern

After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

iv Consolidation

The District oversees the work of ministers and lay workers in Churches and Circuits within the District but does not have control over those Circuits or Churches, ministers or lay workers except in extreme circumstances, none of which were applicable. For this reason, the financial statements of the Churches and Circuits within the District are not consolidated into these financial statements.

v Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to Nottingham & Derby District. No attempt is made to measure the value of services donated by volunteers. Details of how the contribution to the cost of the District Chair has been determined appears in in the Expenditure at Note 7.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The District acts as agent in four matters:
- the collection of quarterly assessments from circuits which are paid to the MCF
- the payment of expenses of delegates from the District to the Methodist Conference
- the collection taken at the spring synod on behalf of the Methodist Minsters' Children's Relief Fund
- the cost of ministerial health checks recovered from Circuits

In all these matters the transactions are not reflected in the SOFA because there is no obligation on the District to make up any shortfall in assessments from Circuits. Sums received as Circuit assessments cannot be recognised as income in the District as they are the income of the MCF.

vi Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources.

vii Grants

Grants are recognised annually only as and when any performance conditions attaching to the award are met, even when the award is for a recurrent grant over more than one year. All grants awarded for payment in future financial years are conditional on the Grants Committee being satisfied, on the basis of progress reports from the grantee, that the grant's achievements to date justify the payment of further instalments of that grant. Such commitments are noted as contingent liabilities and included within the District Advance Fund or other relevant designated fund in these accounts.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting framework and accounting policies

viii Financial Instruments

The District has only basic financial instruments which are initially recorded at cost.

ix Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold properties have been revalued in year, with the necessary impairments recognised through the accounts - Note 15.

It is the intention that a valuation will be conducted on a three year cycle, with depreciation being applied as follows:

Land - no depreciation adjustment required
Buildings - 40 years depreciation
Fixtures & Fittings - 20 years depreciation
Plant & Machinary - 10 years depreciation

x Investments

The investments of the Nottingham & Derby District are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 13.

xi Debtors and creditors; Bank and Cash

Debtors are stated at the amounts owed to the District or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the District. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

2 Income from Investments

	2020-21		
	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)
	£	£	£
Interest Received	28	1,508	1,689
Total income from investments	**28**	**1,508**	**1,689**

	2019-20		
	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)
	£	£	£
Interest Received	628	3,521	2,463
Total income from investments	**628**	**3,521**	**2,463**

3 Assessments

All Circuits (see list given in the table below) paid their assessments to the District and to the MCF during the year or shortly after its year end. An assessment on Circuits is annually determined by Districts by reference to the number of staff in the Circuits and the number of Church Members, but may also take into accounts a Circuits ability to pay.

The District is made up of the following Circuits:

Circuit No.	Circuit Name	Circuit No.	Circuit Name
22/01	Nottingham North East	22/12	National Forest East
22/02	Nottingham South	22/13	Borders Mission
22/04	Nottingham Trent V	22/14	Mid Derbyshire
22/05	Nottingham Central M	22/15	Grantham & V of B
22/06	Derby	22/16	East Staffs & South Derbyshire
22/10	Alfreton Watchorn	22/23	Sherwood Forest
22/11	Ashbourne	22/26	Newark & Sherwood

Alfreton Watchorn ceased to exist during 2019-20, therefore Assessments in 2019-20 would have included some assessment values.
On the 1st September 2020 the Nottingham North and Nottingham East Circuits merged to become Nottingham North East (22/01)
On the 1st September 2020 Trent and Dove and South Derbyshire merged to become East Staffordshire and South Derbyshire and use the number 22/16.

Contribution to Methodist Church fund (MCF)
In addition to the assessments on the Circuits to help defray the costs of running the District, the District acted as agent for the Methodist Church Fund which levied assessments on the Circuits in this District totalling £639,901 (2019/20: £632,178) all of which were collected or shown as debtors at the end of the year and paid over to the MCF in the year. No balance was held at the end of the year; no fee is received for this service which is performed at nearly nil cost to the District. These sums collected for and remitted to the MCF do not appear elsewhere in these financial statements.

THE METHODIST CHURCH NOTTINGHAM AND DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

4 Other Income

	2020-21		
	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)
	£	£	£
Rental Income - Rivergreen	1,195	-	-
Rivergreen Grants	98,000	-	-
Donations - Tithing	900	-	-
Donations - Conference	492	-	-
Connexional Grants - Our Calling Grant	33,038	-	-
TMCP Support Workers	25,000	-	-
Sale of Parliament Street	-	-	835,866
Sale of Watchorn	-	-	329,585
Sale of Eskdale Drive	-	-	301,360
Sundries -	549	-	-
Total Other Income	**159,174**	-	**1,466,811**

	2019-20		
	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)
	£	£	£
Rental Income	2,845	-	-
Grant received for Rivergreen	45,000	-	-
Training Receipts	900	-	-
Borders Mission Enabler Grant	2,900	-	-
Acquisition of Rivergreen Methodist Hub	968,201	-	-
Sale of Moorwood Moor Church	-	-	222,843
DAF Other Income	-	-	-
Total Other Income	**1,019,846**	-	**222,843**

This District does not undertake fundraising.
In 2020/21 the proceeds of sale from Lower Parliament Street and its Manse on Eskdale Drive came into the District due to the disbanding of the Nottingham Central Mission Circuit
In addition in 2020/21 Alfreton Watchorn Circuit decided to leave the Methodist Conexion and so it ceased to be a Circuit, as such the Watchorn property sale proceeds came to the District.

5 Grants, donations and related support costs

Grants and donations totalling £778,517 were made during the year (2019-20: £211,466) as shown in the table below:

	2020-21	2019-20
	£	£
Unrestricted:		
- From General Fund	291	437
- From DAF (designated funds)	293,686	207,400
- From Youth Fund (designated funds)	-	3,629
- From Designated Fund	484,540	-
Total Grants & donations	**778,517**	**211,466**

Details of the recipients of grants paid by the District during the year may be found on the District website.

Expenditure on charitable activities through the District Advance Fund

This fund receives formulaically determined contributions from the Circuit Model Trust Funds held by Circuits within the District and redistributes the monies to grantees in the District through relevant grants as assessed by the District Grants Committee. During the year the following grants were made:

Given to:	Amount	Analysis of amounts given by type of work	Amount
	£		£
Churches	143,621	Projects	40,000
Circuits	49,567	Ministry	418,362
Other	100,498	General	2,324
Total Institutions	*293,686*		
Individuals	-		
Sub Total	*293,686*		
District	167,000		
Total DAF Grants	**460,686**		**460,686**

The income of the fund was £266,143 during the year, costs were £647 and the amount paid out and committed in grants was £460,686 using some £195,190 of the surplus brought forward.

The Grants Committee is aware that grant applications must demonstrate public benefit.

The support costs for grant-funding to third parties are insignificant (principally because the secretary and members of the Grants Committee are volunteers and claim only travel costs which are reported elsewhere).

6 Salaries and associated Costs

Gross salaries paid to 7 employees (2019-20: 9) employees were as follows:

	2020-21	2019-20
	£	£
Gross Pay	127,271	137,902
Employer's National Insurance Contribution	9,434	12,049
Employer's pension contribution to defined contribution scheme	16,347	16,659
Apprenticeship Levy	658	718
Total cost for Staff	**153,710**	**167,328**
Total Staff Costs	**153,710**	**167,328**
Total Weekly contracted hours of staff	**195**	**169**

No employees received employee benefits that totalled more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employees and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), The Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficits on these schemes can be found in the Annual Report and Accounts of the Methodist Church at www.methodist.org.uk.

7 Cost of Chair and trustees

The Chair of District chairs meetings of the District Policy Committee (DPC). The members of the DPC are the trustees of the District. The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion. The Chair's other costs are met mostly by the District.

	2020-21	2019-20
	£	£
Stipend to Chair	32,280	24,852
Employer's National Insurance Contribution	3,234	3,112
Employer's pension contribution to defined contribution scheme	6,947	6,685
Cash cost paid by the Connexion	**42,461**	**34,649**
Chair's expenses	-	7,882
Total Cost	**42,461**	**42,531**

Since the stipend-related costs above (i.e. 2020-21 £42,461; 2019-20 £34,649) are borne by the Connexion, they appear both in the Income of the District and the Expenditure of the District (See Note 7). It should be noted that the chair is required to occupy the District manse. The manse is provided by the Nottingham & Derby District and the District maintains the property. The Chair of District is the sole paid key management person but is supported by members of the DPC.

No accrual is made for the Chair's entitlement to a sabbatical as his / her functions are undertaken by a Deputy Chair at minimal extra cost to the District.

Payment to Trustees

It is District policy to offer to reimburse members of the District Policy Committee and others involved in the administration of District affairs for expenditure properly incurred in carrying out their duties. The Chair of the District undertakes the primary executive role within the District. Apart from the Chair of District no member of the District Policy Committee was in receipt of any payment for work undertaken on behalf of the District, although certain travelling and administration costs were reimbursed whenever this was requested

None of the trustees is an employee of the District. Travel expenses have been reimbursed to some - 7 (2019-20 6) trustees (members of the District Policy Committee (DPC)) who, in aggregate, have received the cost of travel incurred in attending meetings of the DPC and this amounted to £411 (2019-20: £9,447).

8 Property Maintenance

	2020-21	2019-20
	£	£
District Office, rent and services	17,832	3,719
Chair's Manse	2,624	12,082
Total Cost	**20,456**	**15,801**

9 Office Expenses (General Fund)

	2020-21	2019-20
	£	£
Office Expenses (including telephones, printing and stationary)	4,293	5,541
Total Cost	**4,293**	**5,541**

None of the individual amounts aggregated as 'Office expenses' above, are considered material and none are listed separately.

10 Synods, Committees and Conference

	2020-21	2019-20
	£	£
Synods	1,325	2,499
Conference	411	10
Committees	-	8,734
Chairs Travel	81	7,304
Deputy Chairs	11,075	-
Total Cost	**12,892**	**18,547**

The difference in expenditure between years is due to the impact of Covid upon travel and face to face events held throughout 2020-21. Synods, committees and conferences were held remotely.

11 Other Outgoings

		2020-21	2019-20
		£	£
General Fund			
Professional Fees		11,034	4,680
Presbytr & Probationer Training		(2,051)	13,300
Safeguarding		1,845	12,994
IT & Computer Costs		6,098	1,560
3Generate		-	5,547
Travel & other expenses		2,122	-
Methodist Chapel Aid Loan & Interest Repayment		195	-
Sundry Outgoings		1,386	2,455
Total General Fund Outgoings		**20,629**	**40,536**
District Advance Fund			
TMCP Charges	12	647	733
Designated Funds			
TMCP Charges	12	387	216
Total Cost		**21,663**	**41,485**

None of the remaining individual amounts (aggregated as 'Sundry Outgoing' above) are considered material and none are listed separately.

12 Investment Management

During the year the District paid £1,034 to TMCP, the custodians of the District's investments (District Advance Fund Fund and Mission Fund) (2019-20: £949). This represented an administration charge for the respective accounts.

13 Other Gains & Losses

A revaluation of District assets was undertaken for 2020/21 following the completion of works at the Rivergreen centre. This has revalued all District assets to open market value and has led to a net impairment of £785,251 being taken through the District Accounts.
In addition the TMCP opening balances were re-assessed and increased by £3,792.

14 Transfer between funds

The District Advance Fund awarded grants to the District (General Fund) for the Mission Enabler of £26,000 (2019-20: £25,000), £20,000 for Rivergreen refurbishments and £11,000 for the Deputy Chairs.

There was a transfer of £110,000 (2019-20: £12,000) from the District Advance Fund to the Mission Fund.

During the year £200,000 (2019-20: £152,777) was paid out of designated funds towards refurbishment costs of Rivergreen. £94,488 have been transferred from designated funds into general funds for work across the District. These have been transferred to general funds.

15 Manse and Other Property

	Manse	Other Property	Total
	£	£	£
Cost or Valuation			
As at 1 September 2020	312,250	1,149,539	1,461,789
Additions in Year	-	283,462	283,462
Revaluations in Year	222,750	- 1,008,001	- 785,251
Less disposals in Year			-
Total Cost	**535,000**	**425,000**	**960,000**

In 2019-20 the circuit based at Rivergreen, Clifton closed, and the District acquired the property for use as a District Hub. The property was introduced into the accounts at its insurance value less an adjustment for site clearance costs. Refurbishment costs were incurred during 2019-20 and were included at cost.

In 2020-21 further work was undertaken relating to the Rivergreen Hub which is represented in the additions for the year.

A revaluation has subsequently been undertaken as required under IFRS 102, and the revalued amounts have been used as the final balance for the year.

16 Debtors and Prepayments

All sums shown as Debtors at 31 August 2021 were received during the following year. All sums paid in advance at 31st August 2020 were stipends paid in August 2020 which related to the period September 2020. Similarly, it is expected that payments in advance at 31 August 2021 will be expensed in 2021-22.

	2020-21	2019-20
	£	£
Prepayments and Accrued Income		
Payments in Advance	156,954	5,783
Accrued Income	24,510	-
	181,464	**5,783**
Total Cost	**181,464**	**5,783**

17 Trustees for Methodist Church Purposes

The funds that support the District Advance Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

18 Central Finance Board (CFB) and cash at bank

The District has a current accounts at Lloyds plc, an authorised institution. The sums held on those accounts are immediately available. In addition the District has a deposit accounts at CFB, a common deposit fund. Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

19 Creditors and accrued expenses

	2020-21	2019-20
	£	£
Creditors and accruals due within 1 year		
Expenses outstanding	220	717
Audit Fee	6,756	4,700
Valuation Fee	1,420	-
LP Training Paid in Advance	-	3,483
Our Calling Grant Carried Forward	18,603	37,191
Donation still to be paid	42	42
Deputy Chairs Circuit recharges	11,000	-
Eskdale Drive - sale funds owed to Nottingham South Circuit	150,800	-
Grants payable	131,912	-
General	14,445	1,298
Total	**335,199**	**47,431**
Creditors and accruals after more than 1 year		
Grants payable	37,336	-
Total	**37,336**	**-**

20 Grant commitments and the District Advance Fund

The District Advance Fund awards grants for missional activity and periodically reviews the progress of the work for which the grant has been awarded. Following such review, grants can be withdrawn or amended.

21 Unrestricted Funds

21.1 General Fund

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the District and which have not been designated for other purposes.

21.2 Other Designated Funds

Funds are held for specific purposes, however are not restricted by any document or deed. The funds include:

Manse Fund: £535,000 (2019-20: £326,250)

Manse valuation, which was revalued in year.

Mission Fund: £132,465 (2019-20: £117,416)

Available to support missional workers within the District.

Moorwood Moor: £4,715 (2019-20: £71,552)

Alfreton: £217,820

Available to support district mission as circuits have closed and sold buildings. £200,000 to be transferred into Lower Parliament street fund in 2021-22.

Lower Parliament Street: £636,813

Available for mission in Nottingham following the sale of Parliament Street

Eskdale Drive: £40

22 Restricted Funds

The District no longer holds any funds which are restricted.

23 Connected Organisations and Related Parties

All of the District trustees are members of one or another Church and Circuit within the District and may be trustees in their Churches and/or Circuits.

Connected organisations include the Methodist Connexion, Circuits and Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP, except as reported in Note 3. All of these entities have their own trustees or directors and autonomous administration such that the Nottingham & Derby District has no significant influence over any of them, nor they over the Nottingham & Derby District. They are, therefore, not considered related parties.

24 Volunteer Contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on committees of the District that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

25 Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at the year end (2019-20: £nil)

26 Lease Commitments

The District has no lease commitments

27 Audit fee

Fees payable to the charity's auditor for the audit of the charity's annual accounts £6,756 (2019-20: £7,560).

The auditor provided no additional services during the year.

28 Reconciliation of net income to net cash from operating activities

	2020-21	2019-20
	£	£
Net income for the reporting period *(as per statements of financial activities)*	236,425	1,126,242
Adjustments for:		
Dividends, interest and rents from investments	(3,225)	(6,612)
Rivergreen Methodist Hub gifted to the District (non-cash)	-	(968,201)
(Increase) / decrease in debtors	(175,681)	1,619
Increase / (decrease) in creditors	325,103	(94,918)
Impairment on revaluation of asset	785,251	-
Net cash used in operating activities	**1,167,874**	**58,130**

29 Analysis of cash and cash equivalents

	31-Aug-21	31-Aug-20
	£	£
Cash in hand	45,017	69,954
Investments treated as cash	1,448,063	535,489
Total Cash and Cash equivalents	1,493,080	605,443

THE METHODIST CHURCH NOTTINGHAM & DERBY DISTRICT

England & Wales - Charity number 1134172

Accounts

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2020

1. Objectives and Activities
   Our Calling as the Methodist Church Nottingham & District is to respond to the gospel of God's love in Christ and to live out our discipleship in worship and mission, doing this through Evangelism, Worship, Service, Learning and Caring.

2. Achievements and performance
   The Covid Pandemic has had obvious implications on our plans and achievements.
   The District has tried to engage with churches and circuits to provide a wider mission to society and to develop whole life discipleship by:
   Offering support and help during the pandemic
   Supporting radical hospitality;
   Encouraging passionate worship;
   Resourcing intentional faith development;
   Supporting, encouraging and resourcing, risk taking mission and service;
   Engaging in and supporting extravagant generosity

2.1 Plans for future years
The District will enable every circuit and church to write and implement a living mission plan to be rooted in God and growing naturally in courage and life. Our priorities are set out below:

A Evangelism *To make more followers of Jesus Christ.*

Over the next five years we will resource Circuits to increase the number of disciples (church members) with the number of new members outweighing natural loss in churches and circuits through varying styles of evangelism, pioneer ministry, new places for new people, fresh expressions and church planting.

In 2020/2021 we will:

1. Resource innovative digital evangelism.
2. Enable new places for new people.
3. Help existing churches experiment with fresh expressions of church.
4. Organise missions within the District and identify potential evangelists of all ages to take part.
5. Support and grow existing team of young evangelists.
6. Promote an invitational mindset partnering with the National Weekend of Invitation, and build confidence to talk naturally of God using resources from the Connexion and other organisations.
7. Support opportunities to reach out into new housing areas.

B Worship *To increase awareness of God's presence and to celebrate God's love.*

We will enable people to be centred on God.

In 2020/2021 we will

1. Resource diverse styles and opportunities for passionate worship.
2. Organise District worship and Bible events that help people be centred in God.
3. Encourage worship as a way of life.
4. Promote daily acts of worship.
5. Promote youth led worship around the District.

C Service *To be a good neighbour to people in need and to challenge injustice.*

We will challenge circuits to align themselves with the Mission of God by being outward looking in their communities, building on the biblical connection between evangelism and social justice, to serve needs around them, and to seek justice.

In 2020/2021 we will

1. Promote partnership models of community engagement.
2. Work alongside people experiencing poverty and on the margins for the wellbeing of society.
3. Set up a District Global Partnership Group, using experience and gifts from the World Church, to promote diversity and understanding in the District.

D Learning and Caring *To help people to grow and learn as Christians, through mutual support and care.*

Together with the Learning Network we will resource circuits to nurture an attitude of intentional faith development across the District.

In 2020/2021 we will

1. Promote the Methodist way of life;
2. Commit to wellbeing and equip our churches to put into practice the mental health manifesto;
3. Promote and resource whole life discipleship courses;
4. Resource creative ways of developing spirituality and engaging with the Bible;
5. Promote safeguarding good practice and host and resource a District Safeguarding Conference.
6. Provide funding for discipleship and leadership development for children and young people.
7. Encourage and equip churches to identify new local preachers and worship leaders in the District through the production of publicity material and the organising of a District Vocations Day.
8. Organise District Vocations Consultations.

****

We will underpin the whole policy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

Key Working Practices

We will ensure that:

1. Appropriate staff have been and will be appointed to resource and implement the District Policy.
2. Safeguarding policies and practices permeate all areas of District life.
3. Model and promote policies and practices that encourage human flourishing.
4. The Learning Network is a resource for the life of the District.
5. Ecumenical partnership is encouraged and facilitated wherever possible.
6. Ministerial Development Review, Supervision, and Spiritual Accompaniment is embedded in the District.
7. Equality, diversity and inclusion informs our practice.
8. There is representation and participation within the District from the World Church and those with World Church experience.
9. Finance and resources are in place to enable the vision of the Policy.

10. Circuits and churches are enabled to develop their own Mission Plans.
11. The District Media Team is enhanced and that we develop our communication, including the sharing of good news stories.
12. Every church and circuit review its finances and its property portfolio in line with its review of mission considering where personnel, property and finance resources are needed or where existing resources might be released for other parts of God's work.

We will delegate to the District Executive responsibility to oversee the above Policy and to ensure we model, resource and bless the direction in which we move.

We encourage everyone in the District to take account of and to be guided by this District Development Plan.

We will underpin the whole policy with the practices of radical hospitality, passionate worship, intentional faith development, risk-taking mission and service, and extravagant generosity throughout the District.

Specific Priorities of the District

Children and Young People

- Following pandemic re-establish times of fellowship and worship for young people (8-23)
- Encourage vocational discernment for young people
- Support/promote/deliver 3Generate365
- Ministry Development, training/resourcing/support of engaged in children's and youth ministry
- Safeguarding: creating workable safe policies for engagement with young people

Ecumenical

- Encourage cooperation with other denominations wherever possible
- Support and encourage LEPs and other ecumenical initiatives throughout the District
- Promote an ecumenical mind-set amongst churches and circuits
- Support Steering Groups for Churches Together in Nottinghamshire and Derbyshire
- Undertake/support LEP reviews (where due)

Equality, Diversity and Inclusion

- Continue development of EDI Team
- Develop/Promote EDI Toolkit
- Support circuits in unconscious bias training

Finance

- Support Circuits through pandemic

Grants

- Two funds: District Advance Fund (DAF) and the Mission Fund (MF)
- Apply criteria for DAF projects as per guidelines on District website

- MF is for targeted mission/evangelism projects including
    - Church at the Margins
    - Young evangelists
    - Digital presence
- Mission Fund Bursaries
- New Places New People (up to £1000 low cost/high impact projects)

Lay Employment

- Review all lay employment job descriptions/contracts
- Advice in all lay employment matters
- Maintain Lay Employment Register

Learning Network

- Continue to equip and resource the Church through a wide range of contextually relevant learning and development opportunities
- Support circuits in being places of lifelong learning and sharing
- Aligned Learning Network officer to continue to support Circuits

Media

- Continue to develop online presence
- Maintain/develop district website
- Showcase 'Good News' stories from around the District
- Promote/develop new District identity (logo etc)
- Develop use of online platforms for meetings

Methodist Women in Britain

- Explore alternative venues for tow District Days of Fellowship
- Install new President
- Support each other in these times

Ministerial Learning and Development Group

- Reflect on Connexional, District and other developments and opportunities in relation to ordained ministry
- Be mindful of both the opportunities and the demands of ministry
- Promote learning, development and wellbeing for the misters stationed in the District
- Develop plans for the next biennial 48-hour ministerial retreat 2022

Mission Development

- Using God for All seek to build confidence and courage across church in evangelism and disciple building
- Being alongside circuits and churches through vision days or mission planning
- Hep facilitate mission planning in Circuits

- Encourage engagement with "Thy Kingdom Come"
- With Michael Harvey mentor and challenge churches to be invitational
- Young Evangelists and Pioneers Scheme

Probationers

- For our probationers
  - Develop the skills, gifts and the habits of ministry
  - Help model lifelong learning and reflective ministry which is mission-shaped
  - Pay proper attention to spirituality, physical health, ministerial work-life balance and wellbeing

Property

- Enable circuits to develop Mission plans, including community survey, outreach and property review

Safeguarding

- Remodelling the plan for Safeguarding training
- Online training for trainers for the Foundation Module 2020
- (When available) online training for trainers for the Advanced Module 2020
- Advanced training administration
- Responding to Independent Inquiry into Child Sexual Abuse in religious organisations due in Summer 2021
- Recruitment to District Safeguarding Group
- DSG to develop new 3 year plan for Safeguarding
- Hold Safeguarding Conference on Mental Health in Spring 2021

Worship Leaders and Local Preachers

- Recruit a volunteer District LP Tutor
- Improve the Annual Return Form to enable helpful connections and help meet local needs
- Encourage the Circuit LP secretaries and hold a symposium to help us all fulfil our roles
- Make contact and engage with our neighbouring Circuits around our District perimeter
- Move the Book of Remembrance online

Ways of working in the District

- Review/develop systems of communication with Continue to develop online presence ministers, lay staff, circuits and churches
- Increased use of social media: reach wider audience/keep people more informed
- Regular review of working together as District team
- Further development of Rivergreen Methodist Hub as a centre for outreach, mission and worship (also District office)

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities and the development of the District.

3. **Financial Review**

3.1 Investment policy and performance

To comply with Methodist Standing Orders, moneys for long time investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Districts and for all large (over 20k) bequests and for the proceeds of sale of any property formerly owned by the District. These sums are invested in unitized investments or help on deposit. The investment returns are close to tracking the movements in the FTSE 100 index. The deposit income mirrors the deposit rates available elsewhere. The Nottingham & Derby District Trustees' investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

Short term deposits are lodged directly with the Central Finance Board (CFB) and attract good rates of interest.

There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB. It is the District's policy to manage the cash and investment resources of the District so that a rate of return on investment both by way of dividend and capital appreciation - is obtained at least as good as market rate considering the District's low appetite for risk.

3.2 Reserves level and policy

The reserve at the end of August 2020 was £2,025,584 (August 2019 was £899k, Aug 2018 £973k).
The reserves at 31 August 2020 can be further split as follows:

General Fund Unrestricted	£1,187,346
District Advance Fund Unrestricted	£ 323,020
Designated Funds Unrestricted	£ 515,218
Total Unrestricted Funds	£2,025,584

The Trustees have agreed to a reduction in the general funds to a level representing 6 months net expenditure.

All monies are invested with the CFB or T MCP with a certain amount kept in the current account for week-by-week expenses.

3.3 Collaborative arrangements with connected charities

The District's main source of funding was the assessments obtained from each Circuit within the District based on the staffing levels of the Circuit and this was used to defray most of the cost of administering the District.

The District also obtained from each Circuit, with a reserve known as a Circuit Model Trust Fund (CMTF) a levy based on the balance of the CMTF at the start of the Connexional year.

The District holds no funds as custodian trustee. It does however, quarterly receive from Circuits within the District, the Circuits contribution to the Methodist Church (MCF). These sums are collected as agent for the MCF and are passed to the MCF later in the same quarter. Funds

received by the District as agent are not recognized as an asset in the financial statements because the funds are not within its control. No fee is earned in respect of this agency arrangement and the District incurs no cost through this arrangement.

4. Trustee' responsibilities

For each financial year ending on 31 August the Trustees are required to prepare financial statements that give a true and fair view of the District's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees must:

1. Select suitable accounting policies and apply them consistently using the accruals method.
2. Make judgments and estimates that are reasonable and prudent.
3. Follow applicable accounting standards.
4. Prepare accounts to comply with the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the District and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the District and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the District's website. Legislation in the United Kingdom, governing and dissemination of financial statements may differ from legislation in other jurisdictions.

In addition to the above, the Trustees are responsible for ensuring the Health and Safety policy is implemented.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

4.1 **Risk**

The District is largely risk averse, but especially in making grants to entities embarking on new and imaginative initiatives. The District is prepared to underwrite considered risks.

5 **Structure, governance and management**

The District is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 8th February 2010.

5.1 Structure

Circuits are the coordinating charities for local groups of Churches; Circuits pay the stipends of the ministers and employ lay staff to serve the Churches in the Circuit; most decisions are made at and ratified by the periodic Circuit Meeting. A District is the coordinating charity for a group of contiguous Circuits and makes its decisions at half yearly Synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

Overall regulatory authority rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.

Connexional decisions are passed to the Chair of District and tha appropriate officers of the District for implementation.

The District passes control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.

The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the presbyter, the Church Stewards, and other officers, and this regulatory authority is then exercised by Church Councils as Managing Trustees of their charity.

5.2 Purpose of the District

The District is an expression, over a wider geographical area than any Circuit, of the Connexional character of the Church.

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union, the advancement of:

a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
b) any charitable purposes for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church, and
c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church, and
d) any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

The primary purpose of the District is to advance the mission of the Church in Nottinghamshire, Derbyshire and adjoining areas by:

1. providing opportunities for Circuits to work together and support each other;
2. offering to Circuits, resources of finance, personnel and expertise.

The District serves the local Churches and Circuits and the Conference in the support, deployment and oversight of the various ministries of the Church, including pastoral and training support.

6 **Reference and Administrative Details**

6.1 Name of the Charity

The Methodist Church, Nottingham & Derby District

6.2 Charity registration number

1134172

6.3 Principle Office

The Rivergreen Methodist Hub
Rivergreen
Clifton
Nottingham
NG11 8AU

6.4 Chair of District

Rev Loraine N Mellor

6.5 Secretary of the Synod

Rev Nicola Briggs

6.6 Secretary of the Presbyteral Synod

Rev Nicola Briggs

6.7 District Treasurer

Christopher Morgan

6.8 Names of Trustees

The following served as trustees throughout part or all of the year 2019/20 or were trustees at the date of this report:

Chair
Name: Revd Loraine N Mellor
Address: 54 Hallfields Edwalton Nottingham NG!2 4AA
DOB: 28/8/53
Email: chair@methodist-nd.org.uk
Tel.: home 0115 923 4881 mobile 07468458900 office 0115 937 5665

Deputy Chair 1 and Superintendents Rep:
Name: Revd Andrew Charlesworth
Address: 2 Fairburn Way, Watnall, Nottingham, NG16 1GH
DOB: 28-04-1970
Email: deputych@methodist-nd.org.uk
Tel.: 0115 8757414

Deputy Chair 2 and Methodist Council Rep:
Name: Rev Katie Strange
Address: The Hollies, Holly Lane, Tansley, Matlock DE4 5FF,
DOB: 30/04/1970
Email: depchair@methodist.org.uk
Tel.: 07423144525

Executive Secretary:
Name: Ms Carole Elaine Thorpe
Address: 12 Cavendish Drive, Ashbourne, Derbyshire, DE6 1SR
DOB: 11 08 1955
Email: cethorpe@hotmail.com
Tel.: 01335 346535

Synod Secretary:
Name: Rev Nicola Ann Briggs
Address: 2 Bird's Lane, Kirkby in Ashfield, NG17 9FD
DOB: 24th March 1973
Email: nicola.briggs@methodist.org.uk
Tel.: 01623 752349 or 07307 524955

Ecumenical Officer 1:
Name: Revd. Richard John Tanner
Address: 85 Windsor Road, MANSFIELD NG18 4ED
DOB: 1 August 1952
Email: richardjtanner@aol.com
Tel.: 01623 623192

Ecumenical Officer 2:
Name: Mrs Anna Malnutt
Address: 1 Grange Gardens, Loscoe, Heanor DE75 7AE, UK
DOB: 30/12/1990
Email: annamallender97@gmail.com
Tel.: 07403348462

Resources Team Leader:
Name: Mrs Rosemary Farrow
Address: 7 Adbolton Grove, West Bridgford, Nottingham, NG2 5AR
DOB: 18.12.65
Email: facilities@methodist-nd.org.uk
Tel.: 07866 970113

Grants Secretary:
Name: Mr Peter Broekhuizen
Address: 8 The Teasels, Bingham, Notts., NG13 8TY
DOB: 3 May 1944
Email: grants@methodist-nd.org.uk
Tel.: 01949 839558

Children's and Young People's Rep:
Name: Mr Marc Williamson
Address: 6 Linby Avenue, Hucknall, NG15 7TT
DOB: 10th January 1986
Email: Nnmcyouth@worker.com
Tel.: 07738682426

Lay Rep 1:
Name: Ms Susanna Draper
Address: 80 Ashby Road, Melbourne, DERBY, DE73 8ES
DOB: 5 October 1963
Email: suedraper913@gmail.com
Tel.: 07836 716573

Lay Rep 2:
Name: Mr Andrew John Whysall
Address: 2 Laceyfields Rd, Langley, Heanor, DE75 7HJ
DOB: 11.01.1959
Email: ajw99@btinternet.com
Tel.: 01773 768736 or 07973 759885

Synod Arrangements:
Name: Sandra Lewer
Address: The Old House, Bank End Farm, Roston, Ashbourne, DE6 2EH
DOB: 16/09/45
Email: sandralewer@aol.com

Tel.: 07803434586

Property Secretary:
Name: Clifford Lewer
Address: The Old House, Bank End Farm, Roston, Ashbourne, DE6 2EH
DOB: 6/7/43
Email: property@methodist-nd.org.uk
Tel.: 07710027334

Treasurer
Name: Chris. Morgan
Address: 10, Manchester Way, Grantham NG31 8RR
Email treasurer@methodist-nd.org.uk
Tel 07758762811

6.9 Managing Trustees
The Managing Trustees for the District are all members of the District Executive Committee, and are appointed annually by the Synod.

6.10 Bankers
Lloyds Bank PLC, Old Market Square Nottingham.

6.11 Investment managers
Central Finance Board of the Methodist Church
9 Bonhill Street, London EC2A 4PE

6.12 Custodian Trustees
Trustees for Methodist Church Purposes
Central Buildings, Oldham Street, Manchester Ml IJQ

6.13 Independent Examiner
McGregors Corporate (Chartered Accountants) Suite 0-3 Hamilton Court, Oakham Business Park, Mansfield, Nottinghamshire, NG18 5FBa
Approvals:

Signed on behalf of the District Executive Committee by:

Chair of District..... .....Date 21/7/21

District Treasurer..... Date 21/7/21

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2020

NOTTINGHAM & DERBY	District	District no	22

Registered Charity - Registration number	1134172

District Chairs	Revd Loraine N Mellor
Synod Secretary	Revd Nicola Briggs
Treasurer	Chris Morgan

The Methodist Church – Nottingham & Derby District

Independent Auditor's Report to the Trustees of The Methodist Church – Nottingham & Derby District

Opinion

We have audited the financial statements of The Methodist Church – Nottingham & Derby District (the 'charity') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

21/07/2021

Christopher Holder BA BFP FCA (Senior Statutory Auditor)

McGregors Corporate
Chartered Accountants and Statutory Auditor
I2 Mansfield Suite 0-3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

McGregors Corporate is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Other Funds (Restricted)	Total 2019-20	Total 2018-19
		£	£	£	£	£	£
Income and Endowments from:							
Donations and legacies							
Connexial Advance & Property Fund		-	51,542	-	-	51,542	75,293
Income from Investments	2	628	3,521	2,463	-	6,612	5,715
Income from charitable activities							
Assessments on circuits	3	101,418	-	-	-	101,418	113,794
From Circuit Model Trust Funds		-	184,149	-	-	184,149	150,877
Contribution to the cost of the Chair		34,649	-	-	-	34,649	41,342
Other Income	4	1,019,846	-	222,843	-	1,242,689	23,342
Total Income and endowments		**1,156,541**	**239,212**	**225,306**	-	**1,621,059**	**410,363**
Expenditure on:							
Grants and donations	5	437	207,400	3,629	-	211,466	251,615
Salaries and associated costs	6	167,328	-	-	-	167,328	110,116
Cost of the Chair	7	34,649	-	-	-	34,649	41,342
Property maintenance	8	15,801	-	-	-	15,801	16,088
Office expenses	9	5,541	-	-	-	5,541	3,235
Synods, committees, Conference	10	18,547	-	-	-	18,547	32,213
Other outgoings	11	40,536	733	216	-	41,485	29,978
Total expenditure		**282,839**	**208,133**	**3,845**	-	**494,817**	**484,587**
Net income/(expenditure)		**873,702**	**31,079**	**221,461**	-	**1,126,242**	**(74,224)**
Transfers between funds	13	215,277	(74,500)	(140,777)	-	-	-
Net movement in funds		1,088,979	(43,421)	80,684	-	1,126,242	(74,224)
Reconciliation of funds:							
Total funds brought forward		98,367	366,441	434,534	-	899,342	973,566
Total funds carried forward		**1,187,346**	**323,020**	**515,218**	-	**2,025,584**	**899,342**

THE METHODIST CHURCH - NOTTINGHAM & DERBY DISTRICT

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (Unrestricted)	Total 2020 £	Total 2019 £
Tangible Fixed Assets						
Manse and other property	14	1,149,539	-	312,250	**1,461,789**	312,250
Total fixed assets		**1,149,539**	**-**	**312,250**	**1,461,789**	**312,250**
Current Assets						
Debtors and Prepayments	15	5,783	-	-	**5,783**	7,402
Central Finance Board and Trustees for Methodist Church Purposes Deposits etc	17	9,501	323,020	202,968	**535,489**	704,386
Cash at Bank and in hand	17	69,954	-	-	**69,954**	17,653
Total current assets		**85,238**	**323,020**	**202,968**	**611,226**	**729,441**
Current liabilities						
Creditors and Accruals (due in under 1 year)	18	47,431	-	-	47,431	142,349
Net current (liabilities)/assets		**37,807**	**323,020**	**202,968**	**563,795**	**587,092**
Total assets less current liabilities		**1,187,346**	**323,020**	**515,218**	**2,025,584**	**899,342**
Net assets		**1,187,346**	**323,020**	**515,218**	**2,025,584**	**899,342**
Funds of the District						
General Fund (Unrestricted)	22	**1,187,346**			1,187,346	98,367
District Advance Fund (Unrestricted)	22		**323,020**		323,020	366,441
Designated Funds (Unrestricted)	22			**515,218**	515,218	434,534
Total unrestricted funds		**1,187,346**	**323,020**	**515,218**	**2,025,584**	**899,342**
Total Funds		**1,187,346**	**323,020**	**515,218**	**2,025,584**	**899,342**

The Methodist Church - Nottingham & Derby District

Cash flow statement for the year ended 31 August 2020

Statement of cash flows	Note	2020 £	2019 £
Cash from operating activities			
Net cash used in operating activities	**28**	**58,130**	**(45,811)**
Cash flows from investing activities			
Dividends,interest and rents from investments		6,612	5,715
Purchase of property,plant and equipment		(181,338)	-
Net cash provided by investing activities		**(174,726)**	**5,715**
Change in cash and cash equivalents in the reporting period		(116,596)	(40,096)
Cash and cash equivalents at the beginning of the reporting period		722,039	762,135
Cash and cash equivalents at the end of the reporting period	**29**	**605,443**	**722,039**

THE METHODIST CHURCH NOTTINGHAM & DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting framework and accounting policies

i Accounting framework

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and reports) regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

ii Public benefit entity

The Methodist Church Nottingham & Derby District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

iii Basis

These accounts have been prepared under the historic cost convention, as modified by the revaluation of investments (as set out below).

These accounts are stated in £ sterling, the functional currency of the charity and rounded to the nearest pound.

iv Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

v Going concern

Based on the monetary assets and human resources available at 31 August 2020, the trustees believe that the District is a going concern.

vi Consolidation

The District oversees the work of ministers and lay workers in Churches and Circuits within the District but does not have control over those Circuits or Churches, ministers or lay workers except in extreme circumstances, none of which were applicable. For this reason, the financial statements of the Churches and Circuits within the District are not consolidated into these financial statements.

vii Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the Nottingham & Derby District. No attempt is made to measure the value of services donated by volunteers. Details of how the contribution to the cost of the District Chair has been determined appears in Note 3. A similar figure appears in the Expenditure at Note 6.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The District acts as agent in four matters:
1. the collection of quarterly assessments from circuits which are paid to the Methodist Church Fund
2. the payment of expenses of delegates from the District to the Methodist Conference
3. the collection taken at the spring synod on behalf of the Methodist Minsters' Children's Relief Fund
4. the cost of ministerial health checks recovered from Circuits

In all these matters the transactions are not reflected in the SOFA because there is no obligation on the District to make up any shortfall in assessments from Circuits. Sums received as Circuit assessments cannot be recognised as income in the District as they are the income of the MCF.

viii Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources.

ix Grants

Grants are recognised annually only as and when any performance conditions attaching to the award are met, even when the award is for a recurrent grant over more than one year. All grants awarded for payment in future financial years are conditional on the Grants Committee being satisfied, on the basis of progress reports from the grantee, that the grant's achievements to date justify the payment of further instalments of that grant. Such commitments are noted as contingent liabilities and included within the District Advance Fund or other relevant designated fund in these accounts.

x VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

xi Financial instruments

The district has only basic financial instruments which are initially recorded at cost.

THE METHODIST CHURCH NOTTINGHAM & DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. Freehold property is shown in the accounts at cost or valuation where no cost is available.

The policy of the District is to keep the structure and fabric of buildings in such good repair that they have an indeterminate useful economic life. As such any depreciation charged would be immaterial, so there is no provision for depreciation in theses accounts.

The value of the Manse is believed to be greater than its historical cost shown in the accounts and an impairment review at 31 August 2020 confirmed that the building's current open market value was greater than its cost.

xiii Investments

The investments of the Nottingham & Derby District are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA.

xiv Debtors and creditors; bank and cash

Debtors are stated at the amounts owed to the District or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the District. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xv Loans

Where concessionary loans (*i.e.,* free of interest) are made to (or received by) the District to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

Where there is objective evidence of impairment, an immediate impairment loss is recognised in the Statement of Financial Activities. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in the Statement of Financial Activities.

xvi Methodist Church Fund

The District acts as agent for the Methodist Church Fund (MCF) by collecting its assessments on Circuits and does not, therefore, include the assessments in the SOFA. If a Circuit is late in paying its MCF assessment to the District but such sum is received before the quarterly transfer to the MCF, the amount paid late will be shown as a debtor in the District's accounts.

xvii Ministers' manse costs

The District is required to provide accommodation for each Minister and his / her family. The District bears the cost of repairs, maintenance, building insurance, Council Tax and water charges. These costs are not shown separately as benefits-in-kind for Ministers as HMRC does not seek to tax these receipts in the hands of the Ministers.

2 Income from Investments

	2019-20		
	General Fund (Unrestricted)	**District Advance Fund (Unrestricted)**	**Designated Funds (Unrestricted)**
	£	£	£
Interest received	628	3,521	2,463
Total income from investments	628	3,521	2,463

	2018-19		
	General Fund (Unrestricted)	**District Advance Fund (Unrestricted)**	**Designated Funds (Unrestricted)**
	£	£	£
Interest received	567	3,813	1,335
Total income from investments	567	3,813	1,335

3 Assessment on Circuits

All Circuits (see list given below in this note) paid their assessments to the District and to the MCF during the year or shortly after its end. An assessment on Circuits is annually determined by Districts by reference to the number of staff in the Circuits and the number of Church members but may also take into account a Circuit's ability to pay.

The District is made up of the following Circuits:

Circuit No	Circuit Name	Circuit No	Circuit Name
22/01	Nottingham North	22/02	Nottingham South
22/03	Nottingham East	22/04	Nottingham Trent V
22/05	Nottingham Central M	22/06	Derby
22/10	Alfreton Watchorn	22/11	Ashbourne
22/12	National Forest East	22/13	Borders Mission
22/14	Mid Derbyshire	22/15	Grantham & V of B
22/16	Trent & Dove	22/23	Sherwood Forest
22/26	Newark & Southwell	22/28	South Derbyshire

During the year the Alfreton Watchorn circuit ceased to exist.

Contribution to Methodist Church Fund (MCF)

In addition to the assessments on the Circuits to help defray the costs of running the District, the District acted as agent for the Methodist Church Fund which levied assessments on the Circuits in this District totalling £632,178 (2018-19: £603,358) all of which were collected or shown as debtors at the end of the year and paid over to the MCF in the year. No balance was held at the end of the year; no fee is received for this service which is performed at nearly nil cost to the District. These sums collected for and remitted to the MCF do not appear elsewhere in these financial statements.

4 Other income

	2019-20		
	General Fund (Unrestricted)	**District Advance Fund (Unrestricted)**	**Designated Funds (Unrestricted)**
	£	£	£
Rental income	2,845	-	-
Grant received for Rivergreen	45,000	-	-
Training receipts	900	-	-
Borders Mission Enabler grant	2,900	-	-
Acquisition of Rivergreen Methodist Hub	968,201	-	-
Sale of Moorwood Moor church	-	-	222,843
Total other income	1,019,846	-	222,843

	2018-19		
	General Fund (Unrestricted)	**District Advance Fund (Unrestricted)**	**Designated Funds (Unrestricted)**
	£	£	£
Income re Moorwood Moor church	22,342	-	-
Other income	-	-	1,000
Total other income	22,342	-	1,000

The District does not undertake fundraising.

5 Grants, donations and related Support costs

Grants and donations totalling £211,466 were made during the year (2018-19: £251,615) as shown in the table below.

	2019-20	2018-19
	£	£
Unrestricted:		
- From General Fund	437	552
- From DAF (designated funds)	207,400	249,562
- From Youth Fund (designated funds)	3,629	1,501
Total	**211,466**	**251,615**

Details of the recipients of grants paid by the District during the year may be found on the District website.

Expenditure on charitable activities through the District Advance Fund

This fund receives formulaically determined contributions from the Circuit Model Trust Funds held by Circuits within the District and redistributes the monies to grantees in the District through relevant grants as assessed by the District Grants Committee. During the year the following grants were made:

Given to	Amount in £		Analysis of amounts given by type of work	Amount in £
Churches	97,666		Projects	29,000
Circuits	15,664		Ministry	177,596
Other	94,070		General	75,304
Institutions	*207,400*			
Individuals				
Sub total	*207,400*			
District	74,500			
Total	**281,900**			**281,900**

The income of the fund was £238,479 (net of costs) during the year, and the amount paid out in grants was £281,900 using some £43,421 of last year's surplus.

The Grants Committee is aware that grant applications must demonstrate public benefit.

The support costs for grant-funding to third parties are insignificant (principally because the secretary and members of the Grants Committee are volunteers and claim only travel costs which are reported elsewhere.

6 Salaries and associated costs

Gross salaries paid to 9 (2018-19 - 5) employees were as follows:

	2019-20	2018-19
	£	£
Gross pay	**137,902**	**88,295**
Employer's National Insurance contribution	**12,049**	**7,405**
Employer's pension contribution to defined contribution scheme	**16,659**	**13,330**
Apprenticeship Levy	**718**	**1,086**
Total cost for	**167,328**	**110,116**
Total staff costs	**167,328**	**110,116**
Total weekly contractual hours of Staff members	169	136

No employees received employee benefits that totalled more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employees and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), The Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficits on these schemes can be found in the Annual Report and Accounts of The Methodist Church at www.methodist.org.uk .

7 Cost of Chair and trustees

The Chair of District, Rev L N Mellor chairs meetings of the District Policy Committee (DPC). The members of the DPC are the trustees of the District. The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion. The Chair's other costs are met mostly by the District.

	2019-20	2018-19
	£	£
Stipend to Chair	24,852	30,210
Employer's National Insurance Contribution	3,112	3,006
Employer's pension contribution to the defined benefit scheme	6,685	8,126
Cash cost paid by the Connexion	**34,649**	**41,342**
Chair's expenses	7,882	6,821
Total cost	**42,531**	**48,163**

Since the stipend-related costs above (£34,649; 2019: £41,342) are borne by the Connexion, they appear both in the Income of the District and the Expenditure of the District. It should be noted that the chair is required to occupy the District manse. The manse is provided by the Nottingham & Derby District and the District maintains the property. The Chair of the District is the sole paid key management person but is supported by members of the DPC.

No accrual is made for the Chair's entitlement to a sabbatical as his / her functions are undertaken by a Deputy Chair at minimal extra cost to the District.

Payment to Trustees

It is District policy to offer to reimburse members of the District Policy Committee and others involved in the administration of District affairs for expenditure properly incurred in carrying out their duties. The Chair of the District undertakes the primary executive role within the District. Apart from the Chair of District no member of the District Policy Committee was in receipt of any payment for work undertaken on behalf of the District, although certain travelling and administration costs were reimbursed whenever this was requested.

In addition to the Chair, One trustee also received a salary from the District. Rev J Dyer received £1,686 (2018-19: £1,819). This was received in connection with her work for the synod not for acting as a trustee.

Travel expenses have been reimbursed to 6 (2018-19 - 6) trustees (members of the District Policy Committee (DPC)) who, in aggregate, have received the cost of travel incurred in attending meetings of the DPC and this amounted to £9,447 (2018-19: £10,346).

8 Property maintenance

	2019-20	2018-19
	£	£
District office, rent and services	3,719	10,626
Chair's manse	12,082	5,462
Total Property Costs	**15,801**	**16,088**

THE METHODIST CHURCH NOTTINGHAM & DERBY DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

9 Office expenses (General fund)

	2019-20	2018-19
	£	£
Printing & Stationery	5,541	3,235
Total	**5,541**	**3,235**

None of the remaining individual amounts (aggregated as 'Other' above) are considered material and none are listed separately

10 Synods, Committes, Conference

	2019-20	2018-19
	£	£
Synods	2,499	3,097
Conference	10	692
Committees	8,734	15,103
Chair's travel	7,304	6,821
Deputy Chairs	-	6,500
Total	**18,547**	**32,213**

None of the remaining individual amounts (aggregated as 'Other' above) are considered material and none are listed separately

11 Other outgoings

	2019-20	2018-19
	£	£
General Fund		
Professional fees	4,680	1,760
Presbyter & Probationer Training	13,300	3,490
Safeguarding	12,994	16,931
3Generate	1,560	4,336
Computer costs	5,547	2,244
Sundry outgoings	2,455	79
Total General Fund outgoings	**40,536**	**28,840**
District Advance Fund		
TMCP charges	733	824
Designated Funds		
TMCP charges	216	314
Total	**41,485**	**29,978**

None of the remaining individual amounts (aggregated as 'Sundry outgoings' above) are considered material and none are listed separately.

12 Investment management

During the year the District paid £949 to TMCP, the custodians of the District's investments (District Advance Fund Fund and Mission Fund) (2018-19: £1,138). This represented an administration charge for the respective accounts.

13 Transfer between funds

The District Advance Fund awarded grants to the District (General Fund) for the Mission Enabler of £25,000 and for the resource manager of £37,500.

There was a transfer of £12,000 from the District Advance Fund to the Mission Fund.

During the year £152,777 was paid out of designated funds towards the refurbishment costs of Rivergreen. These have been transferred to general funds.

14 Manse and other property

	Buildings	Total
	£	£
Cost or Valuation		
At 1 September 2019	312,250	312,250
Additions	1,149,539	1,149,539
At 30 August 2020	**1,461,789**	**1,461,789**

During the year the circuit based at Rivergreen, Clifton closed and the District has acquired the property for use as a District Hub. The property was introduced into the accounts at its insurance value less an adjustment for site clearance costs. Refurbishment costs have also been incurred, which have been included at cost value.

15 Debtors and prepayments

All sums shown as Debtors at 31 August 2020 were received during the following year. All sums paid in advance at 31 August 2019 were for activities (principally deposits for training courses) that have been held during 2019-20. Similarly, it is expected that payments in advance at 31 August 2020 will be expensed in 2020-21.

Debtors were made up as follows:

	2019-20	2018-19
	£	£
Trade debtors		
Owing for 3Generate	-	1,320
	-	**1,320**
Prepayments and accrued income		
Payments in advance	5,783	6,082
	5,783	**6,082**
Total (net)	**5,783**	**7,402**

16 Trustees for Methodist Church Purposes

The funds that support the District Advance Fund and the other designated Funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

17 Central Finance Board (CFB) and cash at bank

The District has a current accounts at Lloyds plc, an authorised institution. The sums held on those accounts are immediately available. In addition the District has a deposit accounts at CFB, a common deposit fund. Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

18 Creditors and accrued expenses

	2019-20	2018-19
	£	£
Creditors:		
Expenses Outstanding	717	4,629
Independent examinations	-	1,700
Audit fee	4,700	-
LP Traing paid in Advance	3,483	3,483
Our Calling Grant carried forward	37,191	21,540
Donation Still to be paid	42	42
Queens Hall Mission sale funds owed	-	100,266
Total creditors	*46,133*	*131,660*
Accruals:		
PAYE, NI and Pensions contributions		
General	1,298	10,689
Total accruals	*1,298*	*10,689*
Total of creditors and accrued expenses	**47,431**	**142,349**

It is expected that all sums accrued at 31 August 2020 would be paid during the year to 31 August 2021.

19 Grant commitments and the District Advance Fund

The District Advance Fund awards grants for missional activity and periodically reviews the progress of the work for which the grant has been awarded. Following such review, grants can be withdrawn or amended.

20 Unrestricted Funds

20.1 General Fund

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the District and which have not been designated for other purposes.

20.2 Other Designated Funds

	Manse Fund	Mission Fund	Moorwood Moor Fund	Total Designated Funds
1 September 2019	326,250	108,284	-	434,534
Income	-	977	224,329	225,306
Expenditure	-	3,845	152,777	156,622
Transfers	-	12,000	-	12,000
30 August 2020	326,250	117,416	71,552	515,218

These funds have been designated by the trustees to serve specific purposes but are not restricted by any document or deed to that purpose alone. These funds comprise:

The Manse Fund – Fund is available to meet major upgrades in the accommodation at the District manse.

The Mission Fund - Fund is available to support missional workers within the District.

The Moorwood Moor Fund - Fund is available to meet upgrades in the District hub at Rivergreen.

21 Restricted Funds

The District previously held funds in its name from the sale of the Queens Hall Mission (2019: £100,266) which were not funds for the use of the District, but reserved for the work of the City Centre Mission in Derby which comes under the control of the Derby Methodist Circuit. During the year, these funds have been transferred over to the Derby Circuit and the District no longer has any restricted funds as at 31 August 2020.

22 Analysis of net assets among funds

Fund balances at 31 August 2020 are represented by:

	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Total Funds
	£	£	£	£
Tangible fixed assets	1,149,539	-	312,250	1,461,789
Current assets	85,238	323,020	202,968	611,226
Current liabilities	(47,431)	-	-	(47,431)
Total	**1,187,346**	**323,020**	**515,218**	**2,025,584**

23 Connected organisations and related parties

All of the District trustees are members of one or another Church and Circuit within the District and may be trustees in their Churches and/or Circuits.

Connected organisations include the Methodist Connexion, Circuits and Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP, except as reported in Note 3. All of these entities have their own trustees or directors and autonomous administration such that the Nottingham & Derby District has no significant influence over any of them, nor they over the Nottingham & Derby District. They are, therefore, not considered related parties.

24 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on committees of the District that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

25 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2018-19: nil).

26 Lease commitments

The District had no lease commitments.

27 Auditor / Independent examiner

An accrual has been made for the fee of the auditors in the sum of £4,700 for the year (2018-19: £1,700 independent review). The auditor provided no additional services during the year.

28 Reconciliation of net income to net cash flow from operating activities

	2019-20	2018-19
	£	£
Net income for the reporting period (as per Statement of Financial Activities)	1,126,242	(74,224)
Adjustments for:		
Dividends, interest and rents from investments	(6,612)	(5,715)
Rivergreen Methodist Hub gifted to the District	(968,201)	-
(increase)/decrease in debtors	1,619	15,045
increase/(decrease) in creditors	(94,918)	19,083
Net cash used in operating activities	**58,130**	**(45,811)**

29 Analysis of cash and cash equivalent

	2,020	2,019
	£	£
Cash in hand	69,954	17,653
Investments treated as cash	535,489	704,386
Total cash and cash equivalents	**605,443**	**722,039**