

Kenton Baptist Church

Annual reports and Accounts for the year ended 31 December 2020

Streatfield Road, Kenton, HA3 9BS

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Final version dated 07/06/2021
signed by Independent Examiner

Kenton Baptist Church

Report and Accounts for the year ended 31 December 2020

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Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2020

The diaconate has the pleasure in submitting its report together with the financial statements for the Church for the year ended 31st December 2020. These financial statements have been prepared in accordance with statutory requirements, the trust deed, the Statement of Recommended Practice (FRS102 issued in January 2015) and the Charities act 2011.

a) Reference and administrative details of the charity, its trustees and advisors

Charity name: Kenton Baptist Church

Registered Charity Number: 1134168

Principal address: Streatfield Road, Kenton, Harrow, Middlesex HA3 9BS

Names of Trustees who manage the charity (known as the Minister and Deacons):		
Trustee name	Office	Appointed by
Rev Steve Cochrane	Minister	Church members
Mrs Karen Hogge	Deacon	Church members
Mrs Glenys Richardson	Deacon	Church members
Mr Antony Rose	Deacon (Church Secretary)	Church members
Mrs Elizabeth Smith	Deacon	Church members
Mr Ian Richard Smith	Deacon (Treasurer)	Church members
Ms Lesley Turnbull	Deacon (resigned 31.12.2020)	Church members

Names and addresses of advisors:		
Type of advisor	Name	Address
Independent Examiner	Liberty Williams	262 High Road, Harrow Weald, Middx. HA3 7BB
Bankers	Barclays	1221 Greenford Road, Greenford, Middx. UB6 0HY
	CAF Bank	25 Kings Hill Ave, Kings Hill, West Malling. ME19 4JQ

b) Structure, governance and management

Kenton Baptist Church is constituted by Trust Deeds dated 22/01/1937, which is included in a Constitution for Kenton Baptist Church, 9th July 2009 amended 9th September 2009.

Trustee selection methods:

The Minister is appointed by secret ballot at a Special Church Members' Meeting called for the purpose. Deacons are elected by the Church Members each year to serve for a three-year term, commencing on the 1st of January the following year (except where a mid-term vacancy is being filled). To be elected all Trustees must obtain at least a two-thirds majority of votes cast.

Membership and Members:

A combination of deaths, relocations and new members reduced our membership from 64 to 63.

c) Objectives and Activities

Mission of the Church

The principal purpose of Kenton Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination. Other purposes may include education and charitable work, both in the United Kingdom and elsewhere around the globe.

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2020

Regular activities of the Church

Due to the Coronavirus pandemic our normal pattern of activities was heavily disrupted in 2020. Our usual public worship (10.30 a.m. and 6.30 p.m. on Sundays) was replaced from the end of March by a weekly Virtual Church service at www.kentonbaptist.com. This was copied to DVD and delivered to Church family members with no internet access. From August to October and in December 'live' Sunday morning services resumed (under Covid-secure protocols) in addition to Virtual Church. These services were livestreamed and posted on FaceBook and, like Virtual Church, attracted an international audience. Monthly Communion services continued online and (when possible) in the Church building. Special mention must be made of the Christmas services, including the excellent Nativity presentation from Sunday School!

We record our gratitude to Lesley Turnbull for her faithful work in maintaining the Church website through this challenging period. We are also greatly encouraged by the 40-50 individual members of the Church family who have contributed to online and 'live' services, leading worship, reading from the Bible, leading prayers, preaching and singing. That Church activities continued despite the pandemic and through our Pastor's Sabbatical leave for the last quarter of the year is a cause of great thanks to God for His people and His provision.

"Virtual Coffee" – an open, online meeting – allowed for free conversation over coffee around midday each Sunday. Some, but not all, of the Home Groups continued to meet online or (where permitted) in gardens or parks to share in the study of God's Word, and to support and pray for one another as we seek to live for Jesus. A heartwarming and strong telephone network has been built across the Church family, providing a high level of mutual support and sustaining relationships.

Most Church organisations suspended corporate activities, and sadly our Girls' Brigade Company closed during the year. However, a valiant effort by the team leading Swashbucklers allowed some much-valued activities for middle school boys to continue, and Senior Adults' Club provided regular telephone contact, support and prayer for its members, many of whom were 'shielding'.

Organisationally, the Deacons (Trustees) met weekly online for much of the year, to maintain careful and prayerful oversight of Church activities under these unusual conditions. Bi-monthly Church Members' Meetings (also online) continued with attendance at almost pre-pandemic levels.

The continuing life of the Church Family

During the year we shared in sadness at the passing of members of the Church family – including from Covid. Our sadness at parting is tempered by our 'sure and certain hope' that these friends now enjoy God's glorious presence.

Outreach in the life of the Church

The colourful banners on our gate continue both to brighten the area and to signal the presence of an active, worshipping Church.

Many planned outreach activities were curtailed, but the provision of online services proved significant in the range of new people in touch with the Church. We delivered invitations to our Christmas online services to over 1,000 homes in our area. These services focused on presenting the claims of Jesus as Saviour and Lord, with a clear invitation to viewers to follow Him.

Many Church members had opportunities to show the love of Jesus to neighbours during this pandemic year, showing kindness by such things as fetching shopping and offering transport.

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2020

Prayer in the life of the Church

We have continued to hold regular, monthly whole-Church prayer meetings – inevitably online, but worthwhile and encouraging. In addition, the Church's many small groups (home groups, friendship groups etc.) routinely continued to pray together.

Prayer meetings for God's work in the wider world through overseas and home missions remained a key feature of Church life. Moving these online in 2020 allowed missionaries serving in various parts of the world to join, give first-hand accounts of their work, and to pray with us.

Members have continued to 'prayer walk' in the streets surrounding the Church. We have prayed for God's blessing on those who live around us, especially in the difficulties of lockdowns.

Healings in the life of the Church

We have continued to pray for those who have been injured or unwell and rejoiced especially over a successful hospital procedure to restart the heart of one of our members who had suffered for many months with irregular heartbeat. We praise God no less for the NHS and the skills of clinicians than for the occasions when He intervenes with unexpected and supernatural healing!

Working with other Churches

Our Church normally plays an active role in its relationship with other Christian communities. Although the situation this year made most shared activities impossible or unwise, in the first quarter we were hosts for the Kenton Group of Churches' Week of Prayer for Christian Unity and for the Women's World Day of Prayer focused on Zimbabwe. Our Church building and its facilities continue to be used by our friends in the Betel Romanian Church, who use our premises every week that regulations permit, and for whom we thank God.

Support for missions

Kenton Baptist Church continued to donate to charities this year. These include: Baptist Missionary Society, Operation Agri, Tearfund, Bible Society, Baptist Home Mission, Barnabas Trust, Harrow Schools Link Trust, Mother Janet Orphanage, Firm Foundations and Crisis at Christmas.

Support for other local groups

Two local Pre-School groups use our premises throughout the year. Opportunities to support our local primary school, and other groups have been curtailed in 2020.

d) Achievements and Performance

Our activities continued to provide a number of services that are valued by our local community, even through lockdowns. Church members actively supported the local food bank and (when this was possible) used the Fair Share charity scheme to redistribute supermarket food approaching the end of its shelf life. We are most grateful to the many volunteers who consistently give their time and energy to sustain all our work for the Kenton community and for God's Kingdom.

e) Other activities

The planned and much-improved storage facilities for both our own Church and the Betel Romanian Pentecostal Church, many of whose activities we host were commissioned in Spring 2020. During lockdown a major project, spearheaded by two of our members, led to a proper review and archiving of Church records.

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2020

f) Financial and policy review

The Church has adequate financial reserves and does not operate a specific reserves policy. We set a budget prior to the start of each year, and use this to manage finances through the year. A financial report is provided at a monthly Deacons meeting and bi-monthly Church meetings.

The Church's income is principally derived from freewill offerings and from rent charged to the two playgroups and Betel Romanian Pentecostal Church. During 2020 the freewill offering income of the Church continued at the level budgeted in November 2019. We thank God for this, and honour the faithfulness of the Church family in sustaining their giving through this time. Rental income was substantially lower than budgeted, but postponement of some planned maintenance work meant that we were still able to match income and expenditure for the year.

During 2020 we began the process of moving our banking arrangements from Barclays to CAF Bank, a move to be completed early in 2021. The Deacons undertook necessary risk reviews and established policies on Covid-secure activities. Many other formal reviews were delayed to 2021.

g) Diaconate responsibilities

The Diaconate is responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Charity Law requires the Diaconate to prepare financial statements for each financial year which give a true and fair view of the affairs of Kenton Baptist Church and of its incoming and outgoing resources for the year.

In preparing these financial statements, the Diaconate is required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed appropriately in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that Kenton Baptist Church will continue to exist

The Diaconate is responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Church and which enable it to ensure that the financial statements comply with applicable Accounting Standards of Recommended Practice (the FRS102), and the Accounting Regulations set out under the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and for taking reasonable steps for the prevention and detection of fraud.

The trustees approved the trustees' report above at their meeting on 3rd March 2021. It is signed on behalf of the charity's trustees as follows:

Signature	
Full name	Antony David Rose
Position	Church Secretary
Date	

Kenton Baptist Church

Report of the Independent Examiner to the Diaconate for the year ended 31 December 2020

Independent examiner's report to the Ministers and Deacons (the trustees) of Kenton Baptist Church

I hereby report on your accounts for the year ended 31/12/2020 as set out on the attached pages and on my examination thereof under S145 of the Charities Act 2011 (CA2011) & guidance from the Baptist Union.

Respective responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. You consider that the audit requirement of S144 of the Charities Act 2011(CA2011 The Act) does not apply. It is my responsibility to report, on the basis of procedures specified in the general directions given to the charity commissioners under S145(5) (b) of the act whether particular matters have come to my attention.

Basis of report

My examination was carried out in accordance with the General Directions given by the Charity Commission under S145 of the act. That examination includes a review of your accounting records and a comparison of the accounts to those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from you to them. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiners statement

During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with S130 CA2011
 - to prepare accounts with accordance with the accounting records and the requirements of that Acthave not been met.
2. to which I believe attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

Full name

Position

Date

Darren Diamond
Director, Liberty Williams Ltd.

Kenton Baptist Church

Statement of Financial Activities for the year ended 31 December 2020

Income and Expenditure

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
Notes	£	£	£	£
Incoming Resources				
Voluntary income	69,414	0	69,414	75,382
Regular rental income	23,576	0	23,576	54,146
Investment Income	904	0	904	464
Incoming resources from charitable activities	916	0	916	8,939
Other incoming resources	0	0	0	9
Total Incoming Resources	94,810	0	94,810	138,940
Resources Expended				
Charitable activities	92,728	984	93,712	119,857
Governance costs	357	0	357	156
Other Resources expended	0	0	0	0
Total Resources Expended	93,085	984	94,069	120,013
Net incoming/(outgoing) Resources	1,725	-984	741	18,927
Gross Transfers Between Funds	-5	5	0	0
Net surplus/(deficit) before revaluations and investment asset disposals	1,720	-979	741	18,927
Gains and losses on revaluations of fixed assets for the charity's own use	0	0	0	0
Gains and losses on revaluations and disposals of investment assets	-108	0	-108	111
Net movement in Funds	1,612	-979	633	19,038
Total Funds brought forward	124,659	1,340	125,999	106,961
Total Funds carried forward	126,271	361	126,632	125,999

Kenton Baptist Church

Balance Sheet for the year ended 31 December 2020

Balance Sheet

		2020		2019
	£	£	£	£
Current Assets				
Cash at Bank	37,496		37,436	
Cash in Hand	236		443	
London Baptist Property Board	27,493		27,415	
BU 12 month deposit account	60,820		60,010	
M&G	587		695	
Nat West Deposit Account	0		0	
Total Current Assets		126,632		125,999
Liabilities due within one year	0	0	0	0
Total Net Assets		<u>126,632</u>		<u>125,999</u>
Charitable Funds				
Unrestricted Funds	126,271		124,659	
Restricted Funds	361		1,340	
Total Funds		<u>126,632</u>		<u>125,999</u>

These accounts were approved by the trustees at their meeting on 3rd March 2021, and are signed on their behalf as follows:

Signature

Full name

Position

Date

Ian Richard Smith
Treasurer

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

1) Accounting Policies

a) Basis of preparation

The accounts are prepared on a cash basis in accordance with the accounting regulations and reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities (FRS102) and the Charities act 2011 and applicable regulations.

b) Donations

Donations and gift aid relief from HMRC are accounted for when received.

c) Legacies

Legacies are accounted for when funds are received in cash or at bank.

d) Investment income

Investment income is included in the accounts in the year in which it was received.

e) Fund raising

The only costs involved in raising funds are the costs of purchasing envelopes for those who choose to give offerings in this fashion.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

g) Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to the volunteers for their service. Any *ex gratia* gifts made to the honorary independent examiner are shown here.

h) Fixed assets

The Church and manse premises are included as notes to the balance sheet at insurance values because reliable market values are not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. Significant expenditure in 2019-20 on building the new storage facility, much of it funded by generous, specific gifts, has been treated as a Building Structure Maintenance.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

1) Accounting Policies cont'd

i) Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the trustees, the residual value of the asset is not less than the original cost price. All equipment purchases are accounted for as an expense in the year of purchase. Hence, the church does not account for fixed assets and depreciation does not arise.

j) Debtors

Tax reclaims on offerings are made on a tax year basis, normally in June following the end of the tax year. They are accounted for in the year in which they are received. In 2020 the tax rebate was received in May.

2) Expenses

a) Staff costs and trustees' expenses

	2020	2019
	£	£
Gross Wages and Salaries	35,334	33,934
Social security costs	0	0
Employer's pension costs attributable to current employees	3,707	3,611
	<u>39,041</u>	<u>37,545</u>

The average number of employees during the year was two. No employee received emoluments in excess of £60,000 during the year 2020.

No other Deacon (trustee) or any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the general fund (or any other fund), other than as stated elsewhere in these accounts.

Trustees' expenses:

The senior minister receives expenses of office, and Trustees may from time to time receive reimbursement of expenses incurred on behalf of the Church.

Transactions with Trustees:

Richard and Elizabeth Smith (both Trustees) have on occasions undertaken printing on behalf of the Church through their business, Richard Smith Associates. The Trustees are satisfied that such work is undertaken at the Church's request and is invoiced at or below cost.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

b) Pensions

The church pays pension contributions for its minister to the Baptist Ministers Pension Trust Limited which is not contracted out of the state second pension. The scheme is a multi- employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. In accordance with FSR17 therefore, the scheme is accounted for as defined contribution scheme. See further information in note 5.

c) Related Charities

The custodian trustee is the London Baptist Property Board which is charity number 24976. The Church is also a member of the Baptist Union of Great Britain, and the London Baptist Association. The Church made contributions totalling £5,008 (2019 £4,992) to the London Baptist Association Home Mission Fund as part of Mission Giving.

3) Fixed assets

	<u>31/12/2020</u>	<u>31/12/2019</u>
Net Book value	£ 0	£ 0

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the Church's custodian trustee (The London Baptist Property Board Limited):

- a) Church premises at: Streatfield Road. Kenton, Harrow, Middlesex HA3 9BS which has an insured value at 1st January 2021 of: Buildings - £2,362,296 & Contents - £94,156.
- b) Church manse at 32 Kingshill Drive, Kenton, Harrow, Middlesex HA3 8TF which has an insured value at 1st January 2021 of: Building - £314,931

4) Investments

	<u>31/12/2020</u>	<u>31/12/2019</u>
M&G	£ 587	£ 695

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

5) Pension

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Minister is eligible to join the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020.

In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	2.70

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable.

The total pension costs for the Church in 2020 were £6,856, of which £3,148 were deficit contributions. (2019 deficit contributions were £4,107).

Consequent upon the departure of the Minister from the church in 2009, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current Scheme deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

6) Reserves note

	Balance at 31.12.19 £	Income £	Expenditure £	Transfer £	Gains (losses)	Balance at 31.12.20 £
Unrestricted Funds						
General Fund	121,916	93,894	91,457	0	* (108)	124,245
Covenanters General Fund	0	0	150	0	0	(150)
Coda Club	0	0	0	0	0	0
FJ	0	0	0	0	0	0
Girl's Brigade General Fund	246	0	246	(5)	0	(5)
GBBC	106	(29)	0	0	0	77
Senior Adults	951	526	868	0	0	609
Swashbucklers	109	85	65	0	0	129
Toddlers & Co	1,330	334	300	0	0	1,365
Total Unrestricted Funds	124,658	94,810	93,087	(5)	(108)	126,270
						126,271
Restricted funds						
Building fund	1,251	0	894	0	0	357
GB Missionary	0	0	0	5	0	5
GB Camp fund	90	-90	0	0	0	0
Total Restricted Funds	1,341	-90	894	5	0	362
						361
Total Funds	125,999	94,720	93,979	0	(108)	126,632

* £108.10 loss in value of M&G Charifund units

Kenton Baptist Church

Supplementary Schedule to the accounts
(not part of independently examined accounts)

Income & Expenditure Analysis for year ended 31st December 2020

Kenton Baptist Church

Supplementary Schedule to the accounts (not part of independently examined accounts)

Analysis of Income and Expenditure for year ended 31st December 2020

	2020	2019
	Total	Total
	£	£
Incoming Resources		
Freewill Offerings	66,601	60,509
Donations	2,813	14,873
Hall lettings	23,576	54,146
Income from Church organisations, subs etc.	916	8,939
Church miscellaneous income	0	9
Interest	904	464
Total Incoming Resources	94,810	138,940
Expenditures of Resources		
Staff Cost & Expenses	42,435	41,481
Premises	30,029	42,022
Church Equipment	241	1,381
Outreach & Events	877	2,391
Church Organisations Materials and Equipment	1,250	8,231
Mission Giving	13,246	15,923
Admin & Misc.	5,991	8,584
Total Resources Expended	94,069	120,013
Net incoming/(outgoing) Resources	741	18,927

During the year the Church gave to Church organisations £0 (2019: £400) and received from Church organisations £0 (2019: £0).

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2020

f) Financial and policy review

The Church has adequate financial reserves and does not operate a specific reserves policy. We set a budget prior to the start of each year, and use this to manage finances through the year. A financial report is provided at a monthly Deacons meeting and bi-monthly Church meetings.

The Church's income is principally derived from freewill offerings and from rent charged to the two playgroups and Betel Romanian Pentecostal Church. During 2020 the freewill offering income of the Church continued at the level budgeted in November 2019. We thank God for this, and honour the faithfulness of the Church family in sustaining their giving through this time. Rental income was substantially lower than budgeted, but postponement of some planned maintenance work meant that we were still able to match income and expenditure for the year.

During 2020 we began the process of moving our banking arrangements from Barclays to CAF Bank, a move to be completed early in 2021. The Deacons undertook necessary risk reviews and established policies on Covid-secure activities. Many other formal reviews were delayed to 2021.

g) Diaconate responsibilities

The Diaconate is responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Charity Law requires the Diaconate to prepare financial statements for each financial year which give a true and fair view of the affairs of Kenton Baptist Church and of its incoming and outgoing resources for the year.

In preparing these financial statements, the Diaconate is required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed appropriately in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that Kenton Baptist Church will continue to exist

The Diaconate is responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Church and which enable it to ensure that the financial statements comply with applicable Accounting Standards of Recommended Practice (the FRS102), and the Accounting Regulations set out under the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and for taking reasonable steps for the prevention and detection of fraud.

The trustees approved the trustees' report above at their meeting on 3rd March 2021. It is signed on behalf of the charity's trustees as follows:

Signature



Full name

Antony David Rose

Position

Church Secretary

Date

21-5-21

Kenton Baptist Church

Report of the Independent Examiner to the Diaconate for the year ended 31 December 2020

Independent examiner's report to the Ministers and Deacons (the trustees) of Kenton Baptist Church

I hereby report on your accounts for the year ended 31/12/2020 as set out on the attached pages and on my examination thereof under S145 of the Charities Act 2011 (CA2011) & guidance from the Baptist Union.

Respective responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. You consider that the audit requirement of S144 of the Charities Act 2011(CA2011 The Act) does not apply. It is my responsibility to report, on the basis of procedures specified in the general directions given to the charity commissioners under S145(5) (b) of the act whether particular matters have come to my attention.

Basis of report

My examination was carried out in accordance with the General Directions given by the Charity Commission under S145 of the act. That examination includes a review of your accounting records and a comparison of the accounts to those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from you to them. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiners statement

During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with S130 CA2011
 - to prepare accounts with accordance with the accounting records and the requirements of that Acthave not been met.
2. to which I believe attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

Full name

Darren Diamond

Position

Director, Liberty Williams Ltd.

Date

28th May 2021

Kenton Baptist Church

Balance Sheet for the year ended 31 December 2020

Balance Sheet

		2020		2019
	£	£	£	£
Current Assets				
Cash at Bank	37,496		37,436	
Cash in Hand	236		443	
London Baptist Property Board	27,493		27,415	
BU 12 month deposit account	60,820		60,010	
M&G	587		695	
Nat West Deposit Account	0		0	
Total Current Assets		126,632		125,999
Liabilities due within one year	0	0	0	0
Total Net Assets		<u>126,632</u>		<u>125,999</u>
Charitable Funds				
Unrestricted Funds	126,271		124,659	
Restricted Funds	<u>361</u>		<u>1,340</u>	
Total Funds		<u>126,632</u>		<u>125,999</u>

These accounts were approved by the trustees at their meeting on 3rd March 2021, and are signed on their behalf as follows:

Signature

Full name

Position

Date


Ian Richard Smith
Treasurer
20 th May 2021