

KENTON BAPTIST CHURCH

England & Wales · Charity number 1134168

Details

Status Registered

Legal form Previously excepted

Registered 2010-02-08

Register [View on the Charity Commission register](#)

Contact

Address Kenton Baptist Church
Streatfield Road
Kenton
Harrow
HA3 9BS

Phone 020 8907 7494

Email admin@kentonbaptist.org.uk

Website www.kentonbaptist.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The principle purpose is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church runs Sunday activities for adults and children together with a range of regular activities that include a toddlers' group, a boys' club and a senior adults' club. Periodic community and outreach activities are also run by the Church.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Area of benefit: UNDEFINED. IN PRACTICE, LOCAL
- Harrow

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		-	-	-
2023-12-31		-	-	-
2022-12-31	£129,992	£119,191		-
2021-12-31	£109,797	£103,361		-
2020-12-31	£94,810	£94,069		-
2019-12-31	£138,940	£120,013		-
2018-12-31	£123,171	£126,488		-

Trustees

Name	Role	Appointed
Beverly Ann Johnson		2021-09-16
Georgina Lartey Oforu-Osei		2026-05-21
John Woodgate		2023-07-13
Karen Hogge		2017-01-01
Smyly Acheampong		2026-05-21
Vadivel Armon 'Sammy'		2026-01-01

KENTON BAPTIST CHURCH

England & Wales - Charity number 1134168

Accounts

Kenton Baptist Church

Annual reports and Accounts for the year ended 31 December 2022

Streatfield Road, Kenton, HA3 9BS

www.kentonbaptist.com

Office telephone: 020 8907 7494



Version 05 dated 22/05/2023
as signed by Independent Examiner

Kenton Baptist Church

Report and Accounts for the year ended 31 December 2022

Contents

	Page
Report of the Trustees for the year ended 31 December 2022	
a) Reference and administrative details of the charity, its trustees and advisors	2
b) Structure, governance and management	2
c) Objectives and activities	2
d) Achievements and performance	4
e) Financial and policy review	5
f) Diaconate responsibilities and trustees' declaration	5
 Report of the Independent Examiner	 6
 Statement of Financial Activities 2022	 7
 Balance Sheet as of 31 December 2022	 8
 Notes to the Financial Statements	 9
 Supplementary Schedule: Analysis of income and expenditure	 16
<i>(This schedule is for information only and does not form part of the audited accounts)</i>	

Kenton Baptist Church

Report of the Trustees for the year ended 31 December 2022

The Trustees have pleasure in submitting their report together with the financial statements for the Church for the year ended 31st December 2022. These financial statements have been prepared in accordance with statutory requirements, the trust deed, the Statement of Recommended Practice (FRS102 issued in January 2015) and the Charities act 2011.

a) Reference and administrative details of the charity, its trustees and advisors

Charity name: Kenton Baptist Church

Registered Charity Number: 1134168

Principal address: Streatfield Road, Kenton, Harrow, Middlesex HA3 9BS

Names of Trustees who manage the charity (known as the Minister and Deacons):		
Trustee name	Office	Appointed by
Rev Steve Cochrane	Minister	Church members
Mrs Neva Evans	Deacon	Church members
Mrs Karen Hogge	Deacon (Church Secretary from 12.01.2023)	Church members
Mrs Beverly Johnson	Deacon	Church members
Mrs Georgina Ofosu-Osei	Treasurer (appointed 01.08.2022)	Church members
Mrs Glenys Richardson	Deacon (resigned 18.07.2022)	Church members
Mr Antony Rose	Deacon (Church Secretary, retired 31.12.2022)	Church members
Mrs Elizabeth Smith	Deacon (retired 31.12.2022)	Church members
Mr Ian Richard Smith	Deacon (Treasurer to 31.07.2022)	Church members

Names and addresses of advisors:		
Type of advisor	Name	Address
Independent Examiner	Clive Backhouse FCA	97 Headstone Lane, North Harrow. HA2 6JL
Bankers	CAF Bank	25 Kings Hill Ave, Kings Hill, West Malling. ME19 4JQ

b) Structure, governance and management

Kenton Baptist Church is constituted by Trust Deeds dated 22/01/1937, which is included in a Constitution for Kenton Baptist Church, 9th July 2009 amended 9th September 2009.

Trustee selection methods:

The Minister is appointed by secret ballot at a Special Church Members' Meeting called for the purpose. Deacons are elected by the Church Members each year to serve for a three-year term, commencing on the 1st of January the following year (except where a mid-term vacancy is being filled). To be elected all Trustees must obtain at least a two-thirds majority of votes cast.

Membership and Members:

A combination of deaths, relocations and new members saw a slight drop in membership to 61.

c) Objectives and Activities

Mission of the Church

The principal purpose of Kenton Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination. Other purposes may include education and charitable work, both in the United Kingdom and elsewhere around the globe.

Kenton Baptist Church

Report of the Trustees for the year ended 31 December 2022

Regular activities of the Church

During 2022, Church activities that had for a couple of years been constrained by Covid-19 precautions were able to recommence fully, although the Church has decided not to resume regular Sunday evening services at this time. Sunday morning worship takes place at 10.30 a.m. each week and Holy Communion is celebrated on the third Sunday morning each month. The first Sunday each month is an All-Age service, and Sunday School now runs on two Sundays each month.

Swashbucklers (an evening club for middle school boys) had resumed in 2021 and by the end of 2022 had 14 boys on register. Toddlers & Co, a weekly toddler and parent group, resumed mid-year and Senior Adults Club has retaken its place as a vibrant and much appreciated activity for the wider community.

Organisationally, the Deacons (Trustees) met regularly throughout the year, to maintain careful and prayerful oversight of Church activities. Bi-monthly Church Members' Meetings continued, now once again in-person.

The continuing life of the Church Family

In November the Church reached a significant milestone, celebrating KBC's 90th Anniversary. The special Sunday service was led by a guest speaker, Antony Billington, and was followed by a Church Family Meal attended by almost all the congregation. This meal was catered for us by our friends in Betel Pentecostal Church to whom we were most grateful for a very special occasion.

We also rejoiced in February over the baptism of a Church Family member – also a very special occasion. Other special celebrations in Church family life this year included a 90th birthday and the return of two former member families to celebrate, respectively, a Ruby Wedding and the dedication of a child. During the year we shared in sadness at the passing of one member of the Church family, and in saying farewell to others who have moved away. All will be greatly missed.

We were delighted to welcome guest preachers to the Church on a number of occasions, including some who were able to connect us with the worldwide family of God's people. One of our linked missionaries who has been working in north Africa paid a final visit (with her husband and daughter) as they transition to a new calling in Scotland. Another Sunday we were blessed by a video message from our longest-serving linked missionary who (in her mid-80s!) still serves God faithfully in a medical context in India.

Our Harvest Festival offerings this year provided us with the opportunity to collect gifts of food, which was given to Harrow Food Bank and of money, which was sent to provide flood relief in Pakistan through Langley Institute of Ministry (LIM). This meant that the money was channelled by LIM to local Pastors in Pakistan personally known to them, ensuring it would reach directly those in greatest need.

Outreach in the life of the Church

As has become the Church's custom, we focused our outreach on a couple of special events designed to engage more fully with our community, on regular weekly clubs and activities (see above) and on widespread invitations to our Easter and Christmas services which, like many other services at KBC, include clear presentations of the Good News of Jesus Christ.

Our 'special events' this year were led by an afternoon tea party provided for the community around the Church to celebrate the Platinum Jubilee of Her Late Majesty Queen Elizabeth II. Invitations were distributed and many families and individuals came to enjoy the stalls and

Kenton Baptist Church

Report of the Trustees for the year ended 31 December 2022

sideshows, cream teas, face-painting, balloon modelling and bouncy castles. All left with a copy of an excellent and informative commemorative book celebrating the Queen's reign.

In late November we also held a Coffee & Cake morning which was very well attended, and which included support for Breast Cancer charities through purchases from a remarkably well-stocked Nearly New stall hosted by a Church Member, as well as opportunities to buy Christmas cards and gifts from a Christian bookstall and hand-made greetings card table.

Prayer in the life of the Church

During 2022 we began to hold regular prayer meetings focused on Church Growth after most morning services and continued to hold regular, monthly whole-Church prayer meetings on Thursday evenings. The Church's many small groups (home groups, friendship groups etc.) routinely continued to pray together.

Special prayer meetings for God's work in the wider world through overseas and home missions remained a key feature of Church life.

Of course, it was with sadness that we marked the death of our late Queen. We prayed for her family through their time of mourning and continue to pray for His Majesty King Charles III as he has acceded to the throne.

Working with other Churches

Our Church plays an active role in its relationship with other Christian communities. Our Church building and its facilities continue to be used by our friends in the Betel Romanian Church, who use our premises many times every week, and for whom we thank God. The 'Warm Spaces' initiative, Week of Prayer for Christian Unity and Good Friday Procession of Witness all provided natural opportunities to collaborate with other congregations through the Kenton Group of Churches.

Financial support for missions and special appeals

Kenton Baptist Church continued to donate to a regular range of charities this year. These included: Baptist Missionary Society, Baptist Home Mission, Barnabas Trust, Christian Aid, Harrow Schools Link Trust, Mother Janet Orphanage in Uganda, One Mission Society (OMS), Unevangelised Fields Mission (UFM),

We also gave financial support (both from Church funds and from freewill giving of the Congregation) to Harrow Food Bank, the DEC Afghanistan Appeal, Ukraine refugee appeal; Langley Institute of Ministry.

Support for other local groups

Two local Pre-School groups used our premises throughout the year.

d) Achievements and Performance

We continue to seek every opportunity, through words and actions, to make the Good News of Jesus Christ known in our community.

Our activities in 2022 continued to provide a number of services that are valued by our local community. Church members actively support the local food bank and have used the FareShare charity scheme to redistribute supermarket food approaching the end of its shelf life. We are most grateful to the many volunteers who consistently give their time and energy to sustain all our work for the Kenton community and for God's Kingdom.

Kenton Baptist Church

Report of the Trustees for the year ended 31 December 2022

e) Financial and policy review

The Church's income is principally derived from freewill offerings and from rent charged to the two preschool groups and Betel Romanian Pentecostal Church. During 2022 the freewill offering income of the Church plus periodic donations slightly exceeded the level budgeted in November 2021. We thank God for this and honour the faithfulness of the Church family in sustaining their giving through this time. Rental income was a little lower than budgeted. The substantial apparent surplus against budget shown on the year's accounts was almost entirely due to delayed (and costly) maintenance work on the Church driveway that will be completed and paid for in early 2023. We set a budget prior to the start of each year, and use this to manage finances through the year. A financial report is provided at a monthly Deacons meeting and bi-monthly Church meetings. The Church has adequate financial reserves but will continue to hold as minimum reserves the sum of Senior Minister and Administration annual budget lines – for 2022, £48,225).

The Deacons continued to monitor risks to the Church, including financial risk and those relating to maintaining Covid-secure activities.

f) Diaconate responsibilities

The Diaconate is responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Charity Law requires the Diaconate to prepare financial statements for each financial year which give a true and fair view of the affairs of Kenton Baptist Church and of its incoming and outgoing resources for the year.

In preparing these financial statements, the Diaconate is required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed appropriately in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that Kenton Baptist Church will continue to exist

The Diaconate is responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Church and which enable it to ensure that the financial statements comply with applicable Accounting Standards of Recommended Practice (the FRS102), and the Accounting Regulations set out under the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and for taking reasonable steps for the prevention and detection of fraud.

The trustees approved the trustees' report above at their meeting on 7th March 2023. It is signed on behalf of the charity's trustees as follows:

Signature	
Full name	Karen Elaine Hogge
Position	Church Secretary
Date	

Kenton Baptist Church

Report of the Independent Examiner to the Diaconate for the year ended 31 December 2022

Independent examiner's report to the Ministers and Deacons (the trustees) of Kenton Baptist Church

I hereby report on your accounts for the year ended 31/12/2022 as set out on the attached pages and on my examination thereof under S145 of the Charities Act 2011 (CA2011) & guidance from the Baptist Union.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. You consider that the audit requirement of S144 of the Charities Act 2011(CA2011 The Act) does not apply. It is my responsibility to report, on the basis of procedures specified in the general directions given to the charity commissioners under S145(5) (b) of the act whether particular matters have come to my attention.

Basis of report

My examination was carried out in accordance with the General Directions given by the Charity Commission under S145 of the act. That examination includes a review of your accounting records and a comparison of the accounts to those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from you to them. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiners statement

During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with S130 CA2011
 - to prepare accounts with accordance with the accounting records and the requirements of that Acthave not been met.
2. to which I believe attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

Full name

Date

Clive Backhouse FCA

Kenton Baptist Church

Statement of Financial Activities for the year ended 31 December 2022

Income and Expenditure

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Notes	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources				
Voluntary income	72,673	0	72,673	75,525
Regular rental income	53,171	0	53,171	31,526
Interest and investment Income (incl. surplus on 2021 sale of M&G units)	1,149	0	1,149	760
Incoming resources from charitable activities	2,999	0	2,999	1,986
Other incoming resources	0	0	0	0
Total Incoming Resources	<u>129,992</u>	<u>0</u>	<u>129,992</u>	<u>109,797</u>
Resources Expended				
Charitable activities	119,191	0	119,191	103,361
Governance costs	0	0	0	0
Other Resources expended	0	0	0	0
Total Resources Expended	<u>119,191</u>	<u>0</u>	<u>119,191</u>	<u>103,361</u>
Net incoming/(outgoing) Resources				
	10,801	0	10,801	6,436
Gross Transfers Between Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net surplus/(deficit) before revaluations and investment asset disposals	10,801	0	10,801	6,436
Gains and losses on revaluations of fixed assets for the charity's own use	0	0	0	0
Gains and losses on revaluations and disposals of investment assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in Funds	10,801	0	10,801	6,436
Total Funds brought forward	132,421	647	133,068	126,632
Total Funds carried forward	<u>143,222</u>	<u>647</u>	<u>143,869</u>	<u>133,068</u>

Kenton Baptist Church

Balance Sheet for the year ended 31 December 2022

Balance Sheet

		2022		2021
Current Assets	£	£	£	£
Cash at Bank	33,048		43,868	
Cash in Hand	709		210	
London Baptist Property Board	27,899		27,534	
BU 12 month deposit account	0		0	
BU 3-month notice deposit	42,213		61,456	
M&G Units	0		0	
Shawbrook Deposit Account	40,000		0	133,068
Total Current Assets		143,869		
Liabilities due within one year	0	0	0	0
Total Net Assets		<u>143,869</u>		<u>133,068</u>
 Charitable Funds				
Unrestricted Funds	143,222		132,421	
Restricted Funds	647		647	
Total Funds		<u>143,869</u>		<u>133,068</u>

These accounts were approved by the trustees at their meeting on 4th April 2023, and are signed on their behalf as follows:

Signature

Full name

Position

Date

Ian Richard Smith	Georgina Ofosu-Osei	
Treasurer (to 31/07/2022)	Treasurer (from 01/08/2022)	

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2022

1) Accounting Policies

a) Basis of preparation

The accounts are prepared on a cash basis in accordance with the accounting regulations and reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities (FRS102) and the Charities act 2011 and applicable regulations. M&G Charifund investment units, previously revalued annually, were sold in 2021. Following this disposal the SOFA is identical to a Receipts and Payments account. Differences between these two bases of preparation were never material.

b) Donations

Donations and gift aid relief from HMRC are accounted for when received.

c) Legacies

Legacies are accounted for when funds are received in cash or at bank.

d) Investment income

Investment income is included in the accounts in the year in which it was received.

e) Fund raising

There are currently no material fund-raising costs.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

g) Governance costs

This represents direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to the volunteers for their service. Any *ex gratia* gifts made to the honorary independent examiner are included in Sundries.

h) Fixed assets

The Church and manse premises are included as notes to the balance sheet at insurance values because reliable market values are not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2022

1) Accounting Policies cont'd

i) Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the trustees, the residual value of the asset is not less than the original cost price. All equipment purchases are accounted for as an expense in the year of purchase. Hence, the church does not account for fixed assets and depreciation does not arise.

j) Debtors

Tax reclaims on offerings are made on a tax year basis, normally in June following the end of the tax year. They are accounted for in the year in which they are received. In 2022 the tax rebate was received in June.

2) Expenses

a) Staff costs and trustees' expenses

	2022	2021
	£	£
Gross Wages and Salaries	34,159	36,043
Social security costs	0	0
Employer's pension costs attributable to current employees	3,676	3,701
	<u>37,835</u>	<u>39,744</u>

Social security costs to the Church are currently within the employers' NIC allowance.

The average number of employees during the year was two. No employee received emoluments in excess of £60,000 during the year 2022.

No other Deacon (trustee) or any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the general fund (or any other fund), other than as stated elsewhere in these accounts.

Trustees' expenses:

The senior minister receives expenses of office, and Trustees may from time to time receive reimbursement of expenses incurred on behalf of the Church.

Transactions with Trustees:

Richard and Elizabeth Smith (both Trustees) have on occasions undertaken printing on behalf of the Church through their business, Richard Smith Associates. The Trustees are satisfied that such work is undertaken at the Church's request and is invoiced at or below cost.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2022

b) Pensions

See further information in note 5.

c) Related Charities

The custodian trustee is the London Baptist Property Board which is charity number 24976. The Church is also a member of the Baptist Union of Great Britain, and the London Baptist Association. The Church made contributions totalling £5,000 (2020 £5,008) to the London Baptist Association Home Mission Fund as part of Mission Giving.

3) **Fixed assets**

	<u>31/12/2022</u>	<u>31/12/2021</u>
Net Book value	£ 0	£ 0

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the Church's custodian trustee (The London Baptist Property Board Limited):

- a) Church premises at: Streatfield Road. Kenton, Harrow, Middlesex HA3 9BS which has an insured value at 1st January 2023 of: Buildings - £3,197,575 & Contents - £107,525.
- b) Church manse at 32 Kingshill Drive, Kenton, Harrow, Middlesex HA3 8TF which has an insured value at 1st January 2023 of: Building - £404,998.

4) **Investments, deposits and banking**

The Church's current account with Charities Aid Foundation Bank was opened in 2021. Deposit accounts are held with the Baptist Union Corporation (BUC, 3-month and 7-day accounts) and London Baptist Property Board (LBPB, zero notice account). A 12 month fixed term, fixed interest deposit was arranged through CAF Bank with Shawbrook Bank and held some Church funds from early 2022. This will mature in January 2023, with monies to be transferred to existing BUC and LBPB accounts.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2022

5) Pension Scheme Liabilities

The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan. A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2022

6) Reserves note

	Balance at 31.12.21 £	Income £	Expenditure £	Transfer £	Gains (losses)	Balance at 31.12.22 £
Unrestricted Funds						
General Fund	130,527	126,993	116,548			140,972
Covenanters General Fund	0	0	0			0
Coda Club	0	0	0			0
FJ	0	0	0			0
Girl's Brigade General Fund	0	0	0			0
GBBC	0	0	0			0
Senior Adults	329	2,547	2,190			686
Swashbucklers	200	350	217			333
Toddlers & Co	1,365	102	236			1,231
Total Unrestricted Funds	<u>132,421</u>	<u>129,992</u>	<u>119,191</u>	<u>0</u>	<u>0</u>	<u>143,222</u>
Restricted funds						
Building fund	0					0
Kitchen Equipt.	647					647
GB Missionary	0					0
GB Camp fund	0					0
Total Restricted Funds	<u>647</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>647</u>
Total Funds	<u><u>133,068</u></u>	<u><u>129,992</u></u>	<u><u>119,191</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>143,869</u></u>

Kenton Baptist Church

Notes to the Accounts
for the year ended 31 December 2022

Kenton Baptist Church

Supplementary Schedule to the accounts
(not part of independently examined accounts)

Income & Expenditure Analysis
for year ended 31st December 2022

Kenton Baptist Church

Supplementary Schedule to the accounts
(not part of independently examined accounts)

Analysis of Income and Expenditure for year ended 31st December 2022

	2022	2021
	Total	Total
	£	£
Incoming Resources		
Freewill Offerings	64,271	67,535
Donations	8,402	7,990
Hall lettings	53,171	31,526
Income from Church organisations, subs etc.	2,999	1,986
Church miscellaneous income	0	0
Interest	1,149	760
Total Incoming Resources	<u>129,992</u>	<u>109,797</u>
Expenditures of Resources		
Staff Cost & Expenses	41,355	44,172
Premises	54,553	35,673
Church Equipment	460	1,704
Outreach & Events	1,933	459
Church Organisations Materials and Equipment	2,115	1,742
Mission Giving	11,778	14,670
Admin & Misc.	6,997	4,941
Total Resources Expended	<u>119,191</u>	<u>103,361</u>
Net incoming/(outgoing) Resources	10,801	6,436

During the year the Church gave to Church organisations £0 (2021: £0) and received from Church organisations £0 (2021: £0).

Kenton Baptist Church

Report of the Trustees for the year ended 31 December 2022

e) Financial and policy review

The Church's income is principally derived from freewill offerings and from rent charged to the two preschool groups and Betel Romanian Pentecostal Church. During 2022 the freewill offering income of the Church plus periodic donations slightly exceeded the level budgeted in November 2021. We thank God for this and honour the faithfulness of the Church family in sustaining their giving through this time. Rental income was a little lower than budgeted. The substantial apparent surplus against budget shown on the year's accounts was almost entirely due to delayed (and costly) maintenance work on the Church driveway that will be completed and paid for in early 2023. We set a budget prior to the start of each year, and use this to manage finances through the year. A financial report is provided at a monthly Deacons meeting and bi-monthly Church meetings. The Church has adequate financial reserves but will continue to hold as minimum reserves the sum of Senior Minister and Administration annual budget lines – for 2022, £48,225).

The Deacons continued to monitor risks to the Church, including financial risk and those relating to maintaining Covid-secure activities.

f) Diaconate responsibilities


The Diaconate is responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Charity Law requires the Diaconate to prepare financial statements for each financial year which give a true and fair view of the affairs of Kenton Baptist Church and of its incoming and outgoing resources for the year.

In preparing these financial statements, the Diaconate is required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed appropriately in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that Kenton Baptist Church will continue to exist

The Diaconate is responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Church and which enable it to ensure that the financial statements comply with applicable Accounting Standards of Recommended Practice (the FRS102), and the Accounting Regulations set out under the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and for taking reasonable steps for the prevention and detection of fraud.

The trustees approved the trustees' report above at their meeting on 7th March 2023. It is signed on behalf of the charity's trustees as follows:

Signature	
Full name	Karen Elaine Hogge
Position	Church Secretary
Date	4/6/23

Kenton Baptist Church

Report of the Independent Examiner to the Diaconate for the year ended 31 December 2022

Independent examiner's report to the Ministers and Deacons (the trustees) of Kenton Baptist Church

I hereby report on your accounts for the year ended 31/12/2022 as set out on the attached pages and on my examination thereof under S145 of the Charities Act 2011 (CA2011) & guidance from the Baptist Union.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. You consider that the audit requirement of S144 of the Charities Act 2011(CA2011 The Act) does not apply. It is my responsibility to report, on the basis of procedures specified in the general directions given to the charity commissioners under S145(5) (b) of the act whether particular matters have come to my attention.

Basis of report

My examination was carried out in accordance with the General Directions given by the Charity Commission under S145 of the act. That examination includes a review of your accounting records and a comparison of the accounts to those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from you to them. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiners statement

During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with S130 CA2011
 - to prepare accounts with accordance with the accounting records and the requirements of that Acthave not been met.
2. to which I believe attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Full name

Clive Backhouse FCA

Date

22/5/2023.

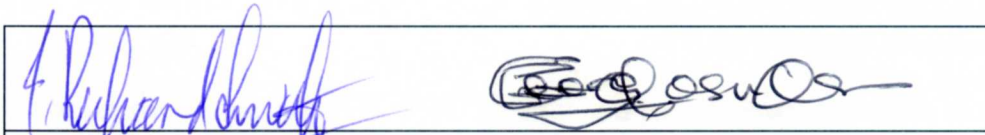
Kenton Baptist Church

Balance Sheet for the year ended 31 December 2022

Balance Sheet

		2022		2021
Current Assets	£	£	£	£
Cash at Bank	33,048		43,868	
Cash in Hand	709		210	
London Baptist Property Board	27,899		27,534	
BU 12 month deposit account	0		0	
BU 3-month notice deposit	42,213		61,456	
M&G Units	0		0	
Shawbrook Deposit Account	40,000		0	133,068
Total Current Assets		143,869		
 Liabilities due within one year	 0	 0	 0	 0
 Total Net Assets		 143,869		 133,068
 Charitable Funds				
Unrestricted Funds	143,222		132,421	
Restricted Funds	647		647	
 Total Funds		 143,869		 133,068

These accounts were approved by the trustees at their meeting on 4th April 2023, and are signed on their behalf as follows:

Signature		
Full name	Ian Richard Smith	Georgina Ofosu-Osei
Position	Treasurer (to 31/07/2022)	Treasurer (from 01/08/2022)
Date	22/05/2023	04/06/2023

KENTON BAPTIST CHURCH

England & Wales - Charity number 1134168

Accounts

Kenton Baptist Church

Annual reports and Accounts for the year ended 31 December 2021

Streatfield Road, Kenton, HA3 9BS

www.kentonbaptist.com

Office telephone: 020 8907 7494



Final version dated 20/05/2022
as signed by Independent Examiner

Kenton Baptist Church

Report and Accounts for the year ended 31 December 2021

Contents

	Page
Report of the Trustees for the year ended 31 December 2021	
a) Reference and administrative details of the charity, its trustees and advisors	2
b) Structure, governance and management	2
c) Objectives and activities	2
d) Achievements and performance	4
e) Financial and policy review	4
f) Diaconate responsibilities and trustees' declaration	5
 Report of the Independent Examiner	 6
 Statement of Financial Activities 2021	 7
 Balance Sheet as of 31 December 2021	 8
 Notes to the Financial Statements	 9
 Supplementary Schedule: Analysis of income and expenditure	 16
<i>(This schedule is for information only and does not form part of the audited accounts)</i>	

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2021

The diaconate has the pleasure in submitting its report together with the financial statements for the Church for the year ended 31st December 2021. These financial statements have been prepared in accordance with statutory requirements, the trust deed, the Statement of Recommended Practice (FRS102 issued in January 2015) and the Charities act 2011.

a) Reference and administrative details of the charity, its trustees and advisors

Charity name: Kenton Baptist Church

Registered Charity Number: 1134168

Principal address: Streatfield Road, Kenton, Harrow, Middlesex HA3 9BS

Names of Trustees who manage the charity (known as the Minister and Deacons):		
Trustee name	Office	Appointed by
Rev Steve Cochrane	Minister	Church members
Mrs Neva Evans	Deacon (appointed 16.09.2021)	Church members
Mrs Karen Hogge	Deacon	Church members
Mrs Beverly Johnson	Deacon (appointed 16.09.2021)	Church members
Mrs Glenys Richardson	Deacon	Church members
Mr Antony Rose	Deacon (Church Secretary)	Church members
Mrs Elizabeth Smith	Deacon	Church members
Mr Ian Richard Smith	Deacon (Treasurer)	Church members

Names and addresses of advisors:		
Type of advisor	Name	Address
Independent Examiner	Darren Diamond	262 High Road, Harrow Weald, Middx. HA3 7BB
Bankers	Barclays (to June)	1221 Greenford Road, Greenford, Middx. UB6 0HY
	CAF Bank	25 Kings Hill Ave, Kings Hill, West Malling. ME19 4JQ

b) Structure, governance and management

Kenton Baptist Church is constituted by Trust Deeds dated 22/01/1937, which is included in a Constitution for Kenton Baptist Church, 9th July 2009 amended 9th September 2009.

Trustee selection methods:

The Minister is appointed by secret ballot at a Special Church Members' Meeting called for the purpose. Deacons are elected by the Church Members each year to serve for a three-year term, commencing on the 1st of January the following year (except where a mid-term vacancy is being filled). To be elected all Trustees must obtain at least a two-thirds majority of votes cast.

Membership and Members:

A combination of deaths, relocations and new members maintained our membership at 63.

c) Objectives and Activities

Mission of the Church

The principal purpose of Kenton Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination. Other purposes may include education and charitable work, both in the United Kingdom and elsewhere around the globe.

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2021

Regular activities of the Church

2021 was a year of progressive recovery from the restrictions of the Coronavirus pandemic. For most of the first quarter our online Virtual Church was the only public worship we could hold. This was also copied to DVD and delivered to Church family members with no internet access. We were able to return to gathered worship on Sunday mornings at 10.30 a.m. from 21st March 2021, though with no singing. Over the following months restrictions lifted gradually; by September we discontinued Virtual Church and were singing (still masked) and by year end many of the congregation felt confident enough to return to gathered worship.

We record our gratitude to Lesley Turnbull for her faithful work in maintaining the Church website through the challenging period of Covid restrictions. That Church activities continued despite the pandemic remains a cause of great thanks to God for His people and His provision.

“Virtual Coffee” – an open, online meeting – allowed for free conversation over coffee around midday each Sunday until we felt able to reintroduce appropriately-distanced fellowship after Church. Some Home Groups continued to meet regularly online. By year end some were meeting in homes once again, in one case using a hybrid model to include the whole group.

Most Church organisations suspended corporate activities, though the Swashbucklers leaders continued to provide some much-valued activities for middle school boys. Senior Adults’ Club, which had provided regular telephone contact, support and prayer for its members through the restrictions, also began to meet again.

Organisationally, the Deacons (Trustees) met regularly online throughout the year, to maintain careful and prayerful oversight of Church activities under these unusual conditions. Bi-monthly Church Members’ Meetings continued, latterly in-person but with social distancing and good ventilation; attendance has been at pre-pandemic levels.

The continuing life of the Church Family

During the year we shared in sadness at the passing of one member of the Church family, and in saying farewell to others who have moved away. All will be greatly missed.

We were delighted to welcome guest preachers to the Church on a number of occasions, including some who were able to connect us with the worldwide family of God’s people. Rev.Keith Riglin, a former member of this Church, shared worship with us en route to a new ministry as Bishop of Argyll & the Isles. BMS missionary friends whom we have supported in ministry in North Africa also visited and gave us insights into the lives of God’s people in that region of the world. Rev. Keith King led our anniversary service and engaged us in the ongoing work of the Langley Institute of Ministry, which helps poor Christians in Pakistan and trains pastors in South Asia and Africa.

We maintained a practice of giving to Christian Aid Appeal in 2021. The annual Harvest Appeal led to substantial support in kind for the work of Barnabas Fund in supplying the needs of hunger-hit communities overseas, and a significant donation to Harrow Food Bank. Near the end of the year the Church’s heart was moved again by the emergency in Afghanistan, resulting in further gifts from the congregation and from the Church as a body as well.

Outreach in the life of the Church

Many planned outreach activities were curtailed, but we were delighted to host an afternoon tea in the Church grounds in August, an event that attracted a large number of the congregation, including some returning for the first time, guests from our Senior Adults Club and a number of

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2021

visitors to the Church. Even when regular Virtual Church had ceased, we delivered invitations to over 1,000 homes in our area to join our special online services at Easter, near Halloween and at Christmas. The Christmas online service had over 500 viewings. All these services focused on presenting the claims of Jesus as Saviour and Lord, with a clear invitation to viewers to follow Him.

Prayer in the life of the Church

We have continued to hold regular, monthly whole-Church prayer meetings – still online. The Church's many small groups (home groups, friendship groups etc.) routinely continued to pray together.

Prayer meetings for God's work in the wider world through overseas and home missions remained a key feature of Church life. Moving these online since 2020 has allowed missionaries serving in various parts of the world to join, give first-hand accounts of their work, and to pray with us.

Working with other Churches

Our Church normally plays an active role in its relationship with other Christian communities, although the situation through 2021 made most shared activities impossible or unwise. Our Church building and its facilities continue to be used by our friends in the Betel Romanian Church, who used our premises every week that regulations permitted, and for whom we thank God.

Support for missions

Kenton Baptist Church continued to donate to charities this year. These include: Baptist Missionary Society, Operation Agri, Tearfund, Bible Society, Baptist Home Mission, Barnabas Trust, Harrow Schools Link Trust, Mother Janet Orphanage, Firm Foundations and Crisis at Christmas.

Support for other local groups

Two local Pre-School groups used our premises throughout the year.

d) Achievements and Performance

Our activities continued to provide a number of services that are valued by our local community, even through lockdowns. Church members actively supported the local food bank and (when this was possible) used the FareShare charity scheme to redistribute supermarket food approaching the end of its shelf life. We are most grateful to the many volunteers who consistently give their time and energy to sustain all our work for the Kenton community and for God's Kingdom.

e) Financial and policy review

We set a budget prior to the start of each year, and use this to manage finances through the year. A financial report is provided at a monthly Deacons meeting and bi-monthly Church meetings. The Church has adequate financial reserves but in view of the deficit budget for 2022, agreed at the November 2021 Church Meeting, the Church agreed a specific reserves policy (to hold as minimum reserves the sum of Senior Minister and Administration annual budget lines – for 2022, £48,225).

The Church's income is principally derived from freewill offerings and from rent charged to the two preschool groups and Betel Romanian Pentecostal Church. During 2021 the freewill offering income of the Church continued at approximately the level budgeted in November 2020. We thank God for this and honour the faithfulness of the Church family in sustaining their giving through this time. Rental income remained lower than budgeted, but postponement of some planned maintenance work meant that we were still able to match income and expenditure for the year.

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2021

During 2021 we completed the process of moving our banking arrangements from Barclays to CAF Bank. The Deacons continued to monitor risks to the Church, including financial risk and those relating to maintaining Covid-secure activities. Many other formal reviews were delayed to 2022.

f) Diaconate responsibilities

The Diaconate is responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Charity Law requires the Diaconate to prepare financial statements for each financial year which give a true and fair view of the affairs of Kenton Baptist Church and of its incoming and outgoing resources for the year.

In preparing these financial statements, the Diaconate is required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed appropriately in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that Kenton Baptist Church will continue to exist

The Diaconate is responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Church and which enable it to ensure that the financial statements comply with applicable Accounting Standards of Recommended Practice (the FRS102), and the Accounting Regulations set out under the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and for taking reasonable steps for the prevention and detection of fraud.

The trustees approved the trustees' report above at their meeting on 5th April 2022. It is signed on behalf of the charity's trustees as follows:

Signature	
Full name	Antony David Rose
Position	Church Secretary
Date	

Kenton Baptist Church

Report of the Independent Examiner to the Diaconate for the year ended 31 December 2021

Independent examiner's report to the Ministers and Deacons (the trustees) of Kenton Baptist Church

I hereby report on your accounts for the year ended 31/12/2021 as set out on the attached pages and on my examination thereof under S145 of the Charities Act 2011 (CA2011) & guidance from the Baptist Union.

Respective responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. You consider that the audit requirement of S144 of the Charities Act 2011(CA2011 The Act) does not apply. It is my responsibility to report, on the basis of procedures specified in the general directions given to the charity commissioners under S145(5) (b) of the act whether particular matters have come to my attention.

Basis of report

My examination was carried out in accordance with the General Directions given by the Charity Commission under S145 of the act. That examination includes a review of your accounting records and a comparison of the accounts to those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from you to them. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiners statement

During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with S130 CA2011
 - to prepare accounts with accordance with the accounting records and the requirements of that Acthave not been met.
2. to which I believe attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

Full name

Date

	Darren Diamond ACCA

Kenton Baptist Church

Statement of Financial Activities for the year ended 31 December 2021

Income and Expenditure

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
Notes	£	£	£	£
Incoming Resources				
Voluntary income	75,525	0	75,525	69,414
Regular rental income	31,526	0	31,526	23,576
Interest and investment Income (incl. surplus on sale of M&G units)	760	0	760	904
Incoming resources from charitable activities	1,986	0	1,986	916
Other incoming resources	0	0	0	0
Total Incoming Resources	109,797	0	109,797	94,810
Resources Expended				
Charitable activities	103,361	0	103,361	93,712
Governance costs	0	0	0	357
Other Resources expended	0	0	0	0
Total Resources Expended	103,361	0	103,361	94,069
Net incoming/(outgoing) Resources				
	6,436	0	6,436	741
Gross Transfers Between Funds	-285	285	0	0
Net surplus/(deficit) before revaluations and investment asset disposals	6,151	285	6,436	741
Gains and losses on revaluations of fixed assets for the charity's own use	0	0	0	0
Gains and losses on revaluations and disposals of investment assets	0	0	0	-108
Net movement in Funds	6,151	285	6,436	633
Total Funds brought forward	126,270	362	126,632	125,999
Total Funds carried forward	132,421	647	133,068	126,632

Kenton Baptist Church

Balance Sheet for the year ended 31 December 2021

Balance Sheet

		2021		2020
Current Assets	£	£	£	£
Cash at Bank	43,868		37,496	
Cash in Hand	210		236	
London Baptist Property Board	27,534		27,493	
BU 12 month deposit account	0		60,820	
BU 3-month notice deposit	61,456			
M&G Units	0		587	
Nat West Deposit Account	0	133,068	0	
Total Current Assets				126,632
Liabilities due within one year	0	0	0	0
Total Net Assets		<u><u>133,068</u></u>		<u><u>126,632</u></u>
 Charitable Funds				
Unrestricted Funds	132,421		126,271	
Restricted Funds	647		361	
Total Funds		<u><u>133,068</u></u>		<u><u>126,632</u></u>

These accounts were approved by the trustees at their meeting on 5th April 2022, and are signed on their behalf as follows:

Signature

Full name

Position

Date

	Ian Richard Smith
	Treasurer

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2021

1) Accounting Policies

a) Basis of preparation

The accounts are prepared on a cash basis in accordance with the accounting regulations and reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities (FRS102) and the Charities act 2011 and applicable regulations. M&G Charifund investment units, previously revalued annually, were sold in 2021. Following this disposal the SOFA is identical to a Receipts and Payments account. Differences between these two bases of preparation were never material.

b) Donations

Donations and gift aid relief from HMRC are accounted for when received.

c) Legacies

Legacies are accounted for when funds are received in cash or at bank.

d) Investment income

Investment income is included in the accounts in the year in which it was received.

e) Fund raising

The only costs involved in raising funds are the costs of purchasing envelopes for those who choose to give offerings in this fashion.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

g) Governance costs

This represents direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to the volunteers for their service. Any *ex gratia* gifts made to the honorary independent examiner are included in Sundries.

h) Fixed assets

The Church and manse premises are included as notes to the balance sheet at insurance values because reliable market values are not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2021

1) Accounting Policies cont'd

i) Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the trustees, the residual value of the asset is not less than the original cost price. All equipment purchases are accounted for as an expense in the year of purchase. Hence, the church does not account for fixed assets and depreciation does not arise.

j) Debtors

Tax reclaims on offerings are made on a tax year basis, normally in June following the end of the tax year. They are accounted for in the year in which they are received. In 2021 the tax rebate was received in May.

2) Expenses

a) Staff costs and trustees' expenses

	2021	2020
	£	£
Gross Wages and Salaries	36,043	35,334
Social security costs	0	0
Employer's pension costs attributable to current employees	3,701	3,707
	<u>39,744</u>	<u>39,041</u>

Social security costs to the Church are currently within the employers' NIC allowance.

The average number of employees during the year was two. No employee received emoluments in excess of £60,000 during the year 2021.

No other Deacon (trustee) or any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the general fund (or any other fund), other than as stated elsewhere in these accounts.

Trustees' expenses:

The senior minister receives expenses of office, and Trustees may from time to time receive reimbursement of expenses incurred on behalf of the Church.

Transactions with Trustees:

Richard and Elizabeth Smith (both Trustees) have on occasions undertaken printing on behalf of the Church through their business, Richard Smith Associates. The Trustees are satisfied that such work is undertaken at the Church's request and is invoiced at or below cost.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2021

b) Pensions

The church pays pension contributions for its minister to the Baptist Ministers Pension Trust Limited which is not contracted out of the state second pension. The scheme is a multi- employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. In accordance with FSR17 therefore, the scheme is accounted for as defined contribution scheme. See further information in note 5.

c) Related Charities

The custodian trustee is the London Baptist Property Board which is charity number 24976. The Church is also a member of the Baptist Union of Great Britain, and the London Baptist Association. The Church made contributions totalling £5,000 (2020 £5,008) to the London Baptist Association Home Mission Fund as part of Mission Giving.

3) **Fixed assets**

	<u>31/12/2021</u>	<u>31/12/2020</u>
Net Book value	£ 0	£ 0

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the Church's custodian trustee (The London Baptist Property Board Limited):

- a) Church premises at: Streatfield Road. Kenton, Harrow, Middlesex HA3 9BS which has an insured value at 1st January 2022 of: Buildings - £2,800,000 & Contents - £94,156.
- b) Church manse at 32 Kingshill Drive, Kenton, Harrow, Middlesex HA3 8TF which has an insured value at 1st January 2022 of: Building - £342,642

4) **Investments, deposits and banking**

	<u>31/12/2021</u>	<u>31/12/2020</u>
M&G	£ 0	£ 587

These Charifund units were sold on 08/07/2021 for the sum of £661, which was transferred to the Church's current account.

The Church's current account with Barclays was closed in June 2021. Money held on 12-month deposit with the Baptist Union was moved to a 3-month account, and a new deposit account arranged through CAF Bank with Shawbrook Bank to hold some Church funds from early 2022.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2021

5) Pension Scheme Liabilities

The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). Assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925 but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 01/01/2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme will take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £361.21, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £19,500 as at 31st December 2021.

The total pension costs for the Church in 2021 were £7,973, of which £4,272 were deficit contributions. (2020 deficit contributions were £3,148).

Consequent upon the departure of the Minister from the Church in 2009, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme. In 2019 the Church entered into a “Deferred Debt Arrangement”. Under this arrangement the Church is no longer liable for this debt, but continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current Scheme deficit (assessed by reference to the up-to-date cost of securing benefits by the purchase of annuities). The Church has been advised that the estimated cost for the Church to buy out their Pension Scheme liabilities at 20th April 2022 was £8,900.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2021

6) Reserves note

	Balance at 31.12.20	Income	Expenditure	Transfer	Gains (losses)	Balance at 31.12.21
	£	£	£	£		£
Unrestricted Funds						
General Fund	124,246	107,811	101,089	(440)		130,527
Covenanters General Fund	(150)			150		0
Coda Club	0					0
FJ	0					0
Girl's Brigade General Fund	(5)			5		0
GBBC	77		77			0
Senior Adults	609	1,823	2,102			329
Swashbucklers	129	163	92			200
Toddlers & Co	1,365					1,365
Total Unrestricted Funds	126,271	109,797	103,361	(285)		132,422
Restricted funds						
Building fund	357			(357)		0
Kitchen Equipt.	0			647		647
GB Missionary	5			(5)		0
GB Camp fund	0					0
Total Restricted Funds	362	0	0	285		647
Total Funds	126,632	109,797	103,361	0		133,069

A £75 surplus on sale of M&G Charifund units is included as General Fund income.

Following review of the 'Building Fund', a more correctly described 'Kitchen Equipment Fund' has been created as a restricted fund and the contents of the 'Building Fund' (£356.50), plus a further sum of £290 (donated separately but with the same purpose) formerly held in the General Fund, have been transferred into it.

Kenton Baptist Church

Notes to the Accounts
for the year ended 31 December 2021

Kenton Baptist Church

Supplementary Schedule to the accounts
(not part of independently examined accounts)

Income & Expenditure Analysis
for year ended 31st December 2021

Kenton Baptist Church

Supplementary Schedule to the accounts
(not part of independently examined accounts)

Analysis of Income and Expenditure for year ended 31st December 2021

	2021	2020
	Total	Total
	£	£
Incoming Resources		
Freewill Offerings	67,535	66,601
Donations	7,990	2,813
Hall lettings	31,526	23,576
Income from Church organisations, subs etc.	1,986	916
Church miscellaneous income	0	0
Interest	760	904
Total Incoming Resources	109,797	94,810
Expenditures of Resources		
Staff Cost & Expenses	44,172	42,435
Premises	35,673	30,029
Church Equipment	1,704	241
Outreach & Events	459	877
Church Organisations Materials and Equipment	1,742	1,250
Mission Giving	14,670	13,246
Admin & Misc.	4,941	5,991
Total Resources Expended	103,361	94,069
Net incoming/(outgoing) Resources	6,436	741

During the year the Church gave to Church organisations £0 (2020: £0) and received from Church organisations £0 (2020: £0).

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2021

During 2021 we completed the process of moving our banking arrangements from Barclays to CAF Bank. The Deacons continued to monitor risks to the Church, including financial risk and those relating to maintaining Covid-secure activities. Many other formal reviews were delayed to 2022.

f) Diaconate responsibilities


The Diaconate is responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Charity Law requires the Diaconate to prepare financial statements for each financial year which give a true and fair view of the affairs of Kenton Baptist Church and of its incoming and outgoing resources for the year.

In preparing these financial statements, the Diaconate is required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed appropriately in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that Kenton Baptist Church will continue to exist

The Diaconate is responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Church and which enable it to ensure that the financial statements comply with applicable Accounting Standards of Recommended Practice (the FRS102), and the Accounting Regulations set out under the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and for taking reasonable steps for the prevention and detection of fraud.

The trustees approved the trustees' report above at their meeting on 5th April 2022. It is signed on behalf of the charity's trustees as follows:

Signature	
Full name	Antony David Rose
Position	Church Secretary
Date	22/5/22

Kenton Baptist Church

Report of the Independent Examiner to the Diaconate for the year ended 31 December 2021

Independent examiner's report to the Ministers and Deacons (the trustees) of Kenton Baptist Church

I hereby report on your accounts for the year ended 31/12/2021 as set out on the attached pages and on my examination thereof under S145 of the Charities Act 2011 (CA2011) & guidance from the Baptist Union.

Respective responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. You consider that the audit requirement of S144 of the Charities Act 2011(CA2011 The Act) does not apply. It is my responsibility to report, on the basis of procedures specified in the general directions given to the charity commissioners under S145(5) (b) of the act whether particular matters have come to my attention.

Basis of report

My examination was carried out in accordance with the General Directions given by the Charity Commission under S145 of the act. That examination includes a review of your accounting records and a comparison of the accounts to those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from you to them. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiners statement

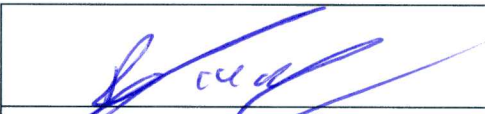
During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with S130 CA2011
 - to prepare accounts with accordance with the accounting records and the requirements of that Acthave not been met.
2. to which I believe attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

Full name

Date


Darren Diamond ACCA
9/8/22

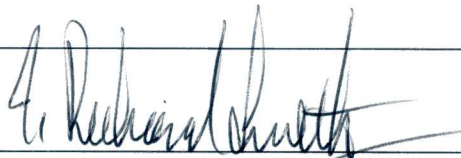
Kenton Baptist Church

Balance Sheet for the year ended 31 December 2021

Balance Sheet

		2021		2020
Current Assets	£	£	£	£
Cash at Bank	43,868		37,496	
Cash in Hand	210		236	
London Baptist Property Board	27,534		27,493	
BU 12 month deposit account	0		60,820	
BU 3-month notice deposit	61,456			
M&G Units	0		587	
Nat West Deposit Account	0	133,068	0	
Total Current Assets				126,632
Liabilities due within one year	0	0	0	0
Total Net Assets		<u>133,068</u>		<u>126,632</u>
Charitable Funds				
Unrestricted Funds	132,421		126,271	
Restricted Funds	647		361	
Total Funds		<u>133,068</u>		<u>126,632</u>

These accounts were approved by the trustees at their meeting on 5th April 2022, and are signed on their behalf as follows:

Signature	
Full name	Ian Richard Smith
Position	Treasurer
Date	22nd May 2022

KENTON BAPTIST CHURCH

England & Wales - Charity number 1134168

Accounts

Kenton Baptist Church

Annual reports and Accounts for the year ended 31 December 2020

Streatfield Road, Kenton, HA3 9BS

www.kentonbaptist.com

Office telephone: 020 8907 7494



Final version dated 07/06/2021
signed by Independent Examiner

Kenton Baptist Church

Report and Accounts for the year ended 31 December 2020

Contents

	Page
Report of the Trustees for the year ended 31 December 2020	
a) Reference and administrative details of the charity, its trustees and advisors	2
b) Structure, governance and management	2
c) Objectives and activities	2
d) Achievements and performance	4
e) Other activities	4
f) Financial and policy review	5
g) Diaconate responsibilities and trustees' declaration	5
 Report of the Independent Examiner	 6
 Statement of Financial Activities 2020	 7
 Balance Sheet as of 31 December 2020	 8
 Notes to the Financial Statements	 9
 Supplementary Schedule: Analysis of income and expenditure	 16
<i>(This schedule is for information only and does not form part of the audited accounts)</i>	

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2020

The diaconate has the pleasure in submitting its report together with the financial statements for the Church for the year ended 31st December 2020. These financial statements have been prepared in accordance with statutory requirements, the trust deed, the Statement of Recommended Practice (FRS102 issued in January 2015) and the Charities act 2011.

a) Reference and administrative details of the charity, its trustees and advisors

Charity name: Kenton Baptist Church

Registered Charity Number: 1134168

Principal address: Streatfield Road, Kenton, Harrow, Middlesex HA3 9BS

Names of Trustees who manage the charity (known as the Minister and Deacons):		
Trustee name	Office	Appointed by
Rev Steve Cochrane	Minister	Church members
Mrs Karen Hogge	Deacon	Church members
Mrs Glenys Richardson	Deacon	Church members
Mr Antony Rose	Deacon (Church Secretary)	Church members
Mrs Elizabeth Smith	Deacon	Church members
Mr Ian Richard Smith	Deacon (Treasurer)	Church members
Ms Lesley Turnbull	Deacon (resigned 31.12.2020)	Church members

Names and addresses of advisors:		
Type of advisor	Name	Address
Independent Examiner	Liberty Williams	262 High Road, Harrow Weald, Middx. HA3 7BB
Bankers	Barclays	1221 Greenford Road, Greenford, Middx. UB6 0HY
	CAF Bank	25 Kings Hill Ave, Kings Hill, West Malling. ME19 4JQ

b) Structure, governance and management

Kenton Baptist Church is constituted by Trust Deeds dated 22/01/1937, which is included in a Constitution for Kenton Baptist Church, 9th July 2009 amended 9th September 2009.

Trustee selection methods:

The Minister is appointed by secret ballot at a Special Church Members' Meeting called for the purpose. Deacons are elected by the Church Members each year to serve for a three-year term, commencing on the 1st of January the following year (except where a mid-term vacancy is being filled). To be elected all Trustees must obtain at least a two-thirds majority of votes cast.

Membership and Members:

A combination of deaths, relocations and new members reduced our membership from 64 to 63.

c) Objectives and Activities

Mission of the Church

The principal purpose of Kenton Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination. Other purposes may include education and charitable work, both in the United Kingdom and elsewhere around the globe.

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2020

Regular activities of the Church

Due to the Coronavirus pandemic our normal pattern of activities was heavily disrupted in 2020. Our usual public worship (10.30 a.m. and 6.30 p.m. on Sundays) was replaced from the end of March by a weekly Virtual Church service at www.kentonbaptist.com. This was copied to DVD and delivered to Church family members with no internet access. From August to October and in December 'live' Sunday morning services resumed (under Covid-secure protocols) in addition to Virtual Church. These services were livestreamed and posted on FaceBook and, like Virtual Church, attracted an international audience. Monthly Communion services continued online and (when possible) in the Church building. Special mention must be made of the Christmas services, including the excellent Nativity presentation from Sunday School!

We record our gratitude to Lesley Turnbull for her faithful work in maintaining the Church website through this challenging period. We are also greatly encouraged by the 40-50 individual members of the Church family who have contributed to online and 'live' services, leading worship, reading from the Bible, leading prayers, preaching and singing. That Church activities continued despite the pandemic and through our Pastor's Sabbatical leave for the last quarter of the year is a cause of great thanks to God for His people and His provision.

"Virtual Coffee" – an open, online meeting – allowed for free conversation over coffee around midday each Sunday. Some, but not all, of the Home Groups continued to meet online or (where permitted) in gardens or parks to share in the study of God's Word, and to support and pray for one another as we seek to live for Jesus. A heartwarming and strong telephone network has been built across the Church family, providing a high level of mutual support and sustaining relationships.

Most Church organisations suspended corporate activities, and sadly our Girls' Brigade Company closed during the year. However, a valiant effort by the team leading Swashbucklers allowed some much-valued activities for middle school boys to continue, and Senior Adults' Club provided regular telephone contact, support and prayer for its members, many of whom were 'shielding'.

Organisationally, the Deacons (Trustees) met weekly online for much of the year, to maintain careful and prayerful oversight of Church activities under these unusual conditions. Bi-monthly Church Members' Meetings (also online) continued with attendance at almost pre-pandemic levels.

The continuing life of the Church Family

During the year we shared in sadness at the passing of members of the Church family – including from Covid. Our sadness at parting is tempered by our 'sure and certain hope' that these friends now enjoy God's glorious presence.

Outreach in the life of the Church

The colourful banners on our gate continue both to brighten the area and to signal the presence of an active, worshipping Church.

Many planned outreach activities were curtailed, but the provision of online services proved significant in the range of new people in touch with the Church. We delivered invitations to our Christmas online services to over 1,000 homes in our area. These services focused on presenting the claims of Jesus as Saviour and Lord, with a clear invitation to viewers to follow Him.

Many Church members had opportunities to show the love of Jesus to neighbours during this pandemic year, showing kindness by such things as fetching shopping and offering transport.

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2020

Prayer in the life of the Church

We have continued to hold regular, monthly whole-Church prayer meetings – inevitably online, but worthwhile and encouraging. In addition, the Church's many small groups (home groups, friendship groups etc.) routinely continued to pray together.

Prayer meetings for God's work in the wider world through overseas and home missions remained a key feature of Church life. Moving these online in 2020 allowed missionaries serving in various parts of the world to join, give first-hand accounts of their work, and to pray with us.

Members have continued to 'prayer walk' in the streets surrounding the Church. We have prayed for God's blessing on those who live around us, especially in the difficulties of lockdowns.

Healings in the life of the Church

We have continued to pray for those who have been injured or unwell and rejoiced especially over a successful hospital procedure to restart the heart of one of our members who had suffered for many months with irregular heartbeat. We praise God no less for the NHS and the skills of clinicians than for the occasions when He intervenes with unexpected and supernatural healing!

Working with other Churches

Our Church normally plays an active role in its relationship with other Christian communities. Although the situation this year made most shared activities impossible or unwise, in the first quarter we were hosts for the Kenton Group of Churches' Week of Prayer for Christian Unity and for the Women's World Day of Prayer focused on Zimbabwe. Our Church building and its facilities continue to be used by our friends in the Betel Romanian Church, who use our premises every week that regulations permit, and for whom we thank God.

Support for missions

Kenton Baptist Church continued to donate to charities this year. These include: Baptist Missionary Society, Operation Agri, Tearfund, Bible Society, Baptist Home Mission, Barnabas Trust, Harrow Schools Link Trust, Mother Janet Orphanage, Firm Foundations and Crisis at Christmas.

Support for other local groups

Two local Pre-School groups use our premises throughout the year. Opportunities to support our local primary school, and other groups have been curtailed in 2020.

d) Achievements and Performance

Our activities continued to provide a number of services that are valued by our local community, even through lockdowns. Church members actively supported the local food bank and (when this was possible) used the Fair Share charity scheme to redistribute supermarket food approaching the end of its shelf life. We are most grateful to the many volunteers who consistently give their time and energy to sustain all our work for the Kenton community and for God's Kingdom.

e) Other activities

The planned and much-improved storage facilities for both our own Church and the Betel Romanian Pentecostal Church, many of whose activities we host were commissioned in Spring 2020. During lockdown a major project, spearheaded by two of our members, led to a proper review and archiving of Church records.

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2020

f) Financial and policy review

The Church has adequate financial reserves and does not operate a specific reserves policy. We set a budget prior to the start of each year, and use this to manage finances through the year. A financial report is provided at a monthly Deacons meeting and bi-monthly Church meetings.

The Church's income is principally derived from freewill offerings and from rent charged to the two playgroups and Betel Romanian Pentecostal Church. During 2020 the freewill offering income of the Church continued at the level budgeted in November 2019. We thank God for this, and honour the faithfulness of the Church family in sustaining their giving through this time. Rental income was substantially lower than budgeted, but postponement of some planned maintenance work meant that we were still able to match income and expenditure for the year.

During 2020 we began the process of moving our banking arrangements from Barclays to CAF Bank, a move to be completed early in 2021. The Deacons undertook necessary risk reviews and established policies on Covid-secure activities. Many other formal reviews were delayed to 2021.

g) Diaconate responsibilities

The Diaconate is responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Charity Law requires the Diaconate to prepare financial statements for each financial year which give a true and fair view of the affairs of Kenton Baptist Church and of its incoming and outgoing resources for the year.

In preparing these financial statements, the Diaconate is required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed appropriately in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that Kenton Baptist Church will continue to exist

The Diaconate is responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Church and which enable it to ensure that the financial statements comply with applicable Accounting Standards of Recommended Practice (the FRS102), and the Accounting Regulations set out under the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and for taking reasonable steps for the prevention and detection of fraud.

The trustees approved the trustees' report above at their meeting on 3rd March 2021. It is signed on behalf of the charity's trustees as follows:

Signature

Full name

Position

Date

Antony David Rose
Church Secretary

Kenton Baptist Church

Report of the Independent Examiner to the Diaconate for the year ended 31 December 2020

Independent examiner's report to the Ministers and Deacons (the trustees) of Kenton Baptist Church

I hereby report on your accounts for the year ended 31/12/2020 as set out on the attached pages and on my examination thereof under S145 of the Charities Act 2011 (CA2011) & guidance from the Baptist Union.

Respective responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. You consider that the audit requirement of S144 of the Charities Act 2011(CA2011 The Act) does not apply. It is my responsibility to report, on the basis of procedures specified in the general directions given to the charity commissioners under S145(5) (b) of the act whether particular matters have come to my attention.

Basis of report

My examination was carried out in accordance with the General Directions given by the Charity Commission under S145 of the act. That examination includes a review of your accounting records and a comparison of the accounts to those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from you to them. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiners statement

During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with S130 CA2011
 - to prepare accounts with accordance with the accounting records and the requirements of that Acthave not been met.
2. to which I believe attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

Full name

Position

Date

Darren Diamond
Director, Liberty Williams Ltd.

Kenton Baptist Church

Statement of Financial Activities for the year ended 31 December 2020

Income and Expenditure

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Notes	£	£	£	£
Incoming Resources				
Voluntary income	69,414	0	69,414	75,382
Regular rental income	23,576	0	23,576	54,146
Investment Income	904	0	904	464
Incoming resources from charitable activities	916	0	916	8,939
Other incoming resources	0	0	0	9
Total Incoming Resources	94,810	0	94,810	138,940
Resources Expended				
Charitable activities	92,728	984	93,712	119,857
Governance costs	357	0	357	156
Other Resources expended	0	0	0	0
Total Resources Expended	93,085	984	94,069	120,013
Net incoming/(outgoing) Resources	1,725	-984	741	18,927
Gross Transfers Between Funds	-5	5	0	0
Net surplus/(deficit) before revaluations and investment asset disposals	1,720	-979	741	18,927
Gains and losses on revaluations of fixed assets for the charity's own use	0	0	0	0
Gains and losses on revaluations and disposals of investment assets	-108	0	-108	111
Net movement in Funds	1,612	-979	633	19,038
Total Funds brought forward	124,659	1,340	125,999	106,961
Total Funds carried forward	126,271	361	126,632	125,999

Kenton Baptist Church

Balance Sheet for the year ended 31 December 2020

Balance Sheet

		2020		2019
Current Assets	£	£	£	£
Cash at Bank	37,496		37,436	
Cash in Hand	236		443	
London Baptist Property Board	27,493		27,415	
BU 12 month deposit account	60,820		60,010	
M&G	587		695	
Nat West Deposit Account	0		0	
Total Current Assets		126,632		125,999
Liabilities due within one year	0	0	0	0
Total Net Assets		<u>126,632</u>		<u>125,999</u>
Charitable Funds				
Unrestricted Funds	126,271		124,659	
Restricted Funds	<u>361</u>		<u>1,340</u>	
Total Funds		<u>126,632</u>		<u>125,999</u>

These accounts were approved by the trustees at their meeting on 3rd March 2021, and are signed on their behalf as follows:

Signature

Full name

Position

Date

Ian Richard Smith
Treasurer

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

1) Accounting Policies

a) Basis of preparation

The accounts are prepared on a cash basis in accordance with the accounting regulations and reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities (FRS102) and the Charities act 2011 and applicable regulations.

b) Donations

Donations and gift aid relief from HMRC are accounted for when received.

c) Legacies

Legacies are accounted for when funds are received in cash or at bank.

d) Investment income

Investment income is included in the accounts in the year in which it was received.

e) Fund raising

The only costs involved in raising funds are the costs of purchasing envelopes for those who choose to give offerings in this fashion.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

g) Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to the volunteers for their service. Any *ex gratia* gifts made to the honorary independent examiner are shown here.

h) Fixed assets

The Church and manse premises are included as notes to the balance sheet at insurance values because reliable market values are not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. Significant expenditure in 2019-20 on building the new storage facility, much of it funded by generous, specific gifts, has been treated as a Building Structure Maintenance.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

1) Accounting Policies cont'd

i) Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the trustees, the residual value of the asset is not less than the original cost price. All equipment purchases are accounted for as an expense in the year of purchase. Hence, the church does not account for fixed assets and depreciation does not arise.

j) Debtors

Tax reclaims on offerings are made on a tax year basis, normally in June following the end of the tax year. They are accounted for in the year in which they are received. In 2020 the tax rebate was received in May.

2) Expenses

a) Staff costs and trustees' expenses

	2020	2019
	£	£
Gross Wages and Salaries	35,334	33,934
Social security costs	0	0
Employer's pension costs attributable to current employees	3,707	3,611
	<u>39,041</u>	<u>37,545</u>

The average number of employees during the year was two. No employee received emoluments in excess of £60,000 during the year 2020.

No other Deacon (trustee) or any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the general fund (or any other fund), other than as stated elsewhere in these accounts.

Trustees' expenses:

The senior minister receives expenses of office, and Trustees may from time to time receive reimbursement of expenses incurred on behalf of the Church.

Transactions with Trustees:

Richard and Elizabeth Smith (both Trustees) have on occasions undertaken printing on behalf of the Church through their business, Richard Smith Associates. The Trustees are satisfied that such work is undertaken at the Church's request and is invoiced at or below cost.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

b) Pensions

The church pays pension contributions for its minister to the Baptist Ministers Pension Trust Limited which is not contracted out of the state second pension. The scheme is a multi- employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. In accordance with FSR17 therefore, the scheme is accounted for as defined contribution scheme. See further information in note 5.

c) Related Charities

The custodian trustee is the London Baptist Property Board which is charity number 24976. The Church is also a member of the Baptist Union of Great Britain, and the London Baptist Association. The Church made contributions totalling £5,008 (2019 £4,992) to the London Baptist Association Home Mission Fund as part of Mission Giving.

3) Fixed assets

	<u>31/12/2020</u>	<u>31/12/2019</u>
Net Book value	£ 0	£ 0

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the Church's custodian trustee (The London Baptist Property Board Limited):

- a) Church premises at: Streatfield Road. Kenton, Harrow, Middlesex HA3 9BS which has an insured value at 1st January 2021 of: Buildings - £2,362,296 & Contents - £94,156.
- b) Church manse at 32 Kingshill Drive, Kenton, Harrow, Middlesex HA3 8TF which has an insured value at 1st January 2021 of: Building - £314,931

4) Investments

	<u>31/12/2020</u>	<u>31/12/2019</u>
M&G	£ 587	£ 695

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

5) Pension

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Minister is eligible to join the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer’s contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020.

In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	2.70

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable.

The total pension costs for the Church in 2020 were £6,856, of which £3,148 were deficit contributions. (2019 deficit contributions were £4,107).

Consequent upon the departure of the Minister from the church in 2009, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current Scheme deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Kenton Baptist Church

Notes to the Accounts for the year ended 31 December 2020

6) Reserves note

	Balance at 31.12.19 £	Income £	Expenditure £	Transfer £	Gains (losses)	Balance at 31.12.20 £
Unrestricted Funds						
General Fund	121,916	93,894	91,457	0	* (108)	124,245
Covenanters General Fund	0	0	150	0	0	(150)
Coda Club	0	0	0	0	0	0
FJ	0	0	0	0	0	0
Girl's Brigade General Fund	246	0	246	(5)	0	(5)
GBBC	106	(29)	0	0	0	77
Senior Adults	951	526	868	0	0	609
Swashbucklers	109	85	65	0	0	129
Toddlers & Co	1,330	334	300	0	0	1,365
Total Unrestricted Funds	124,658	94,810	93,087	(5)	(108)	126,270
						126,271
Restricted funds						
Building fund	1,251	0	894	0	0	357
GB Missionary	0	0	0	5	0	5
GB Camp fund	90	-90	0	0	0	0
Total Restricted Funds	1,341	-90	894	5	0	362
						361
Total Funds	125,999	94,720	93,979	0	(108)	126,632

* £108.10 loss in value of M&G Charifund units

Kenton Baptist Church

Supplementary Schedule to the accounts
(not part of independently examined accounts)

Income & Expenditure Analysis
for year ended 31st December 2020

Kenton Baptist Church

Supplementary Schedule to the accounts
(not part of independently examined accounts)

Analysis of Income and Expenditure for year ended 31st December 2020

	2020	2019
	Total	Total
	£	£
Incoming Resources		
Freewill Offerings	66,601	60,509
Donations	2,813	14,873
Hall lettings	23,576	54,146
Income from Church organisations, subs etc.	916	8,939
Church miscellaneous income	0	9
Interest	904	464
Total Incoming Resources	94,810	138,940
Expenditures of Resources		
Staff Cost & Expenses	42,435	41,481
Premises	30,029	42,022
Church Equipment	241	1,381
Outreach & Events	877	2,391
Church Organisations Materials and Equipment	1,250	8,231
Mission Giving	13,246	15,923
Admin & Misc.	5,991	8,584
Total Resources Expended	94,069	120,013
Net incoming/(outgoing) Resources	741	18,927

During the year the Church gave to Church organisations £0 (2019: £400) and received from Church organisations £0 (2019: £0).

Kenton Baptist Church

Report of the Diaconate for the year ended 31 December 2020

f) Financial and policy review

The Church has adequate financial reserves and does not operate a specific reserves policy. We set a budget prior to the start of each year, and use this to manage finances through the year. A financial report is provided at a monthly Deacons meeting and bi-monthly Church meetings.

The Church's income is principally derived from freewill offerings and from rent charged to the two playgroups and Betel Romanian Pentecostal Church. During 2020 the freewill offering income of the Church continued at the level budgeted in November 2019. We thank God for this, and honour the faithfulness of the Church family in sustaining their giving through this time. Rental income was substantially lower than budgeted, but postponement of some planned maintenance work meant that we were still able to match income and expenditure for the year.

During 2020 we began the process of moving our banking arrangements from Barclays to CAF Bank, a move to be completed early in 2021. The Deacons undertook necessary risk reviews and established policies on Covid-secure activities. Many other formal reviews were delayed to 2021.

g) Diaconate responsibilities


The Diaconate is responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Charity Law requires the Diaconate to prepare financial statements for each financial year which give a true and fair view of the affairs of Kenton Baptist Church and of its incoming and outgoing resources for the year.

In preparing these financial statements, the Diaconate is required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed appropriately in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that Kenton Baptist Church will continue to exist

The Diaconate is responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Church and which enable it to ensure that the financial statements comply with applicable Accounting Standards of Recommended Practice (the FRS102), and the Accounting Regulations set out under the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and for taking reasonable steps for the prevention and detection of fraud.

The trustees approved the trustees' report above at their meeting on 3rd March 2021. It is signed on behalf of the charity's trustees as follows:

Signature	
Full name	Antony David Rose
Position	Church Secretary
Date	21-5-21

Kenton Baptist Church

Report of the Independent Examiner to the Diaconate for the year ended 31 December 2020

Independent examiner's report to the Ministers and Deacons (the trustees) of Kenton Baptist Church

I hereby report on your accounts for the year ended 31/12/2020 as set out on the attached pages and on my examination thereof under S145 of the Charities Act 2011 (CA2011) & guidance from the Baptist Union.

Respective responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. You consider that the audit requirement of S144 of the Charities Act 2011(CA2011 The Act) does not apply. It is my responsibility to report, on the basis of procedures specified in the general directions given to the charity commissioners under S145(5) (b) of the act whether particular matters have come to my attention.

Basis of report


My examination was carried out in accordance with the General Directions given by the Charity Commission under S145 of the act. That examination includes a review of your accounting records and a comparison of the accounts to those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from you to them. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiners statement

During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with S130 CA2011
 - to prepare accounts with accordance with the accounting records and the requirements of that Acthave not been met.
2. to which I believe attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature


Darren Diamond
Director, Liberty Williams Ltd.
28th May 2021

Full name

Position

Date

Kenton Baptist Church

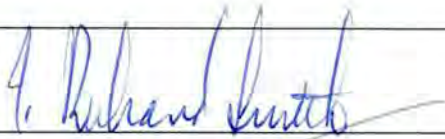
Balance Sheet for the year ended 31 December 2020

Balance Sheet

		2020		2019
Current Assets	£	£	£	£
Cash at Bank	37,496		37,436	
Cash in Hand	236		443	
London Baptist Property Board	27,493		27,415	
BU 12 month deposit account	60,820		60,010	
M&G	587		695	
Nat West Deposit Account	0		0	
Total Current Assets		126,632		125,999
Liabilities due within one year	0	0	0	0
Total Net Assets		126,632		125,999
 Charitable Funds				
Unrestricted Funds	126,271		124,659	
Restricted Funds	361		1,340	
Total Funds		126,632		125,999

These accounts were approved by the trustees at their meeting on 3rd March 2021, and are signed on their behalf as follows:

Signature

	
Full name	Ian Richard Smith
Position	Treasurer
Date	20 th May 2021