

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
St Andrew's Church PCC**

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

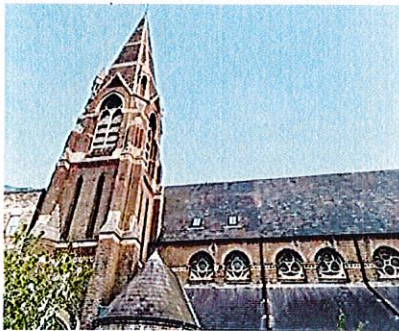
**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Trustees' Report	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 20
Detailed Statement of Financial Activities	21 to 22

2023 Annual Report and Accounts
Parochial Church Council of St Andrew's Fulham Fields
Trustees' Report

St Andrew's Church: Welcoming all; Deepening faith; Serving our community

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



Aims and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Sam Rylands, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also responsible for the maintenance of the church building.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's. Our services and worship put Christian faith into practice through prayer, scripture, music, and

sacrament. We seek to enable ordinary people to live out this faith in everyday life as members of the church through:

- Worship and prayer, learning about the Gospel and deepening trust in Jesus Christ;
- Provision of pastoral care for members of the congregation as well as people living in the parish; and
- Missionary and outreach work.

The PCC supports and encourages the different ways in which the church can serve the material and social needs of our diverse parish, including the homeless and vulnerable, older people, and parents and children.

To facilitate this work, it is important that we properly maintain the fabric of the whole church.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Charity law requires the PCC as trustees of the Church to prepare an annual report and financial statements for each financial year that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. The PCC is also required to ensure that these are subjected to an annual independent examination of audit and to present these to the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The attached accounts meet these requirements.

St Andrew's Church PCC

Trustees' Report For the Year Ended 31 December 2023

Review of the Year

As St Andrew's enters its 150th anniversary, the church continues to play a significant role in the local community, with over 500 people passing through the doors each week. St Andrew's seeks to be a church that reflects the diversity of the parish by welcoming and serving all people in the name of Jesus Christ, and this is demonstrated in the breadth of engagement with the community.

Here are some of the highlights of the year:

Music

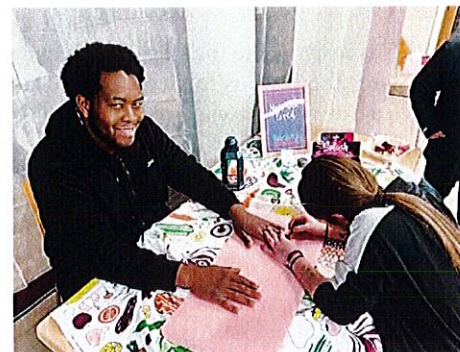
This year in May for their annual summer tour, our choral evensong choir spent a long weekend at Salisbury Cathedral (Saturday 27th May to Monday 29th May), singing at services across the weekend, ably organised and led by our music director, Trevor Dawson. The Sunday morning choir continues to sustain our sung worship each week, and we are exploring how we might expand this through a children's choir. Choral evensong remains an integral part of the worship in the parish on the first Sunday of each month. Whilst attendance is healthy with numbers on average between 40-50 people, we are currently exploring ways for this to reach a wider audience.



During Advent, the choir was invited for an evening to sing Christmas Carols at Charing Cross hospital as a way of bringing some Christmas cheer to hospital staff, patients, and their families. This was followed up with a beautiful Christmas Carol service with over 170 people in attendance, many of whom were newcomers. For the gift of excellent choral music that is on offer at St Andrew's, we are thankful to the choir and most greatly indebted to the generosity of time and resource tirelessly provided by our Director of Music Trevor Dawson and his wife, Helen.

Youth

The W14 youth work has seen some exciting changes in the last year. Having continued to rebuild after COVID-19 with a return to more consistent numbers, we were given the additional obstacle of having to find new premises as the existing one on the West Kensington & Gibbs Green Estate was undergoing renovation. In January, the group relocated to St Andrew's church, and through developing the link with Fulham Prep School, we have kindly been permitted use of their sports pitch. This has enabled us to continue the provision for around 30-40 young people every Friday evening, who not only benefit from professional sports coaches, but also engage in many other activities, such as crafts, interactive games, and cooking. During the school holidays we have offered outings to Thorpe Park, Footgolf, bowling trips and more, which has been greatly appreciated by families who are otherwise unable to offer such excursions to their children. With this in mind, we are currently exploring the offer of a revision and exam preparation programme during Easter, and an exciting summer camp in cooperation with local sports clubs. All of this has been made possible by the leadership of Banny N'Gola and Jacob Holme, as well as the fantastic support of Jess Tomey and Lauren Murray. We are also very thankful to our generous sponsors Dr Edward & Bishop King and the Earls Court Development Company for their financial support, which has enabled this much-needed provision.

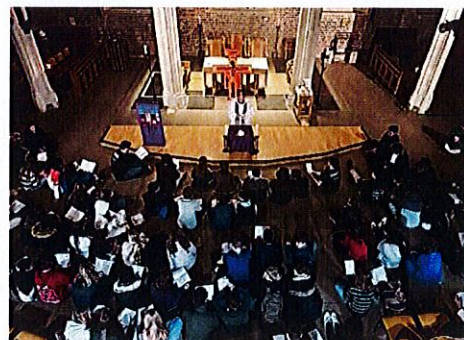


**Trustees' Report
For the Year Ended 31 December 2023**



The church youth group has continued to provide a space for young people in the parish to grow in faith, build friendships, and have fun together. The group had been meeting on Sunday afternoons, but this had led to an inconsistent turnout, and so the group has now moved to Wednesday evenings, fortnightly during term-time. This has seen an average attendance between 7-11 young people, with several new faces coming along too. We have also begun an older children's church group during the Sunday service for young people aged 9 and above, in recognition that a more mature level of teaching and engagement is required for these ages. Jacob Holme has led these various activities expertly and with great care for the young people, and we are incredibly grateful for all the ways he contributes to the life of the church.

Youth Ministry in Communion (YMIC) a collaborative youth work project run out of St Andrew's has also continued to develop under the leadership of Revd Sam Rylands, Jacob Holme, and Millie Kirkland, along with representatives from other parishes on its steering group. Throughout 2023, the project facilitated youth events across the Kensington Area and beyond attracting 70+ young people. At the beginning of September, the staff team of YMIC grew with the recruitment of 3 youth workers to be placed in parishes across the network, all of whom are doing excellent work building up thriving youth ministries. In October, four of our young people joined Jacob and the YMIC team on a youth residential in Taizé (a contemplative monastic community that welcomes thousands of young people each year), which proved to be a very formative experience. YMIC continues to grow and attract much attention from beyond our area, as people are inspired by what the project is achieving, and some are seeking to replicate the project in other dioceses across the country.



Children

In September, we moved from running children's church once a month to running it every Sunday morning so that children have a designated space to participate in the worship in an age-appropriate way. This provision has been made possible by the generous dedication of a team of volunteers, with special thanks to Lisa McCann for spearheading this group. Since then, the church has benefitted hugely from the addition of Lauren Murray as children and youth worker via the London Diocese apprenticeship scheme. Children's church has grown in regular attendance, with an average of 9-12 children each Sunday.

The church has continued to benefit from the popular "Songs & Stories" toddler group run by Kelly Henderson and Magda Kotnarowska every Wednesday, with an average gathering of 15-20+ families! This was previously supplemented by the Tea and Tots toddler group run by Revd Anne Cowley and Julia Agnello. Since Revd Anne's retirement, this left a gap for a more pastoral parent and toddler group, which could act as a "stepping stone" into a greater sense of belonging in the church. Subsequently, we have begun a new toddler group on Tuesdays (Play and Pray), which offers a free play space, with tea and coffee for parents/guardians, followed by songs, a bible story, and a prayer in the Lady Chapel. This group has continued to grow in popularity with attendance ranging between 10 families to as many as 20+ on some days. These groups have clearly met a need amongst the local community, with many young families seeking the community and support on offer. Several of these new families have since come along to Sunday worship for the first time, which is a great testament to the warm welcome they receive.



**Trustees' Report
For the Year Ended 31 December 2023**

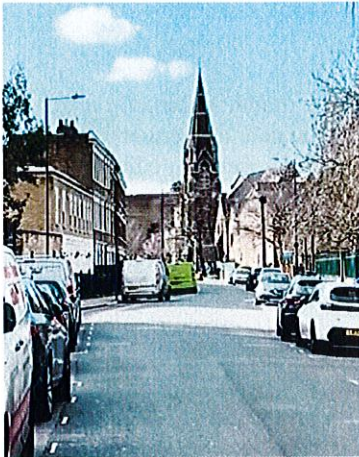


Community

The homeless drop-in and foodbank project remains, sadly, in high demand, with around 80-100 guests using the provision each week, especially during the colder weather. The volunteers are a mix of people from the local community and the church, with young and old generously giving their time and energy to plough through mountains of dishwashing and spread piles of sandwiches with amazing cheerfulness and enthusiasm. We have also recently been supported by a council employee, who attends once a month to offer housing, benefit, and grant advice to the guests. This vital provision would not be possible without all those who volunteer, and in particular, our thanks go to Ruth Finnis, Alicia Davenport, and Neil van Kervel who co-ordinate the cooking, volunteers, and foodbank, as well as HG Walters, City Harvest, Fulham Prep School, the Baron's Court Project, Hammersmith and Fulham Council and several local supermarkets for their

generous sponsorship and support.

We have maintained and developed our links with schools in the parish. Fulham Prep School returned again this year for their whole school Harvest assembly on 9th October, 2023. The donations from this service have supplied the Saturday drop-in project (mentioned above). We also welcomed the children to St Andrew's again to wrap presents and decorate gingerbread men, which were then gratefully received by the guests at the Saturday project's Christmas party. Similarly, we were delighted to welcome a Year 2 and 3 from Normand Croft Community School to St Andrew's to learn about the church building and the Christian faith. Revd Sam Rylands has also visited both Fulham Prep and Normand Croft to lead school assemblies there.



Such school links are further enhanced by the continued presence of IntoUniversity at St Andrew's. Their charitable work brings some of the most disadvantaged children and families from the local area through the doors of the church each week, where they are given additional educational support and opportunities. It is wonderful that we can continue this partnership and we are grateful that St Andrew's is the location for such an important provision.

St Andrew's also maintains a presence and voice more broadly in community issues throughout the borough, with Revd Sam currently serving on the steering committee for H&F's Cost of Living Alliance, and as a member of the Hammersmith and Fulham inter-faith forum.



In the 150th year anniversary of St Andrew's, we seek to continue hosting events that will connect with the local community. Indeed, the 150th celebrations were kicked off with a ceilidh and fish and chips dinner and dance on the 2nd December, 2023. This saw 65 people, young and old, gather for food and festival! This was a great way to begin this celebratory year, with plans in place for the celebrations continue as we reflect and give thanks for all that's been and look ahead to the future of the life of St Andrew's!

Trustees' Report

For the Year Ended 31 December 2023

Sadly, this year we had to say goodbye to David Wilde, who had served in the parish as sacristan and fabric officer for over 20 years, as he moved with his wife to Kenya. We are greatly appreciative of the many ways David contributed to St Andrew's in his long time in the parish. We also said goodbye to Revd Anne, who had given her gifts and talents so generously throughout her time as Associate Vicar in the parish since September 2018. Her warmth and kindness are greatly missed, but we are fortunate that she has remained an occasional congregant and minister at St Andrew's since her official retirement.



In June, we welcomed Revd Sam Rylands as Incumbent at St Andrew's, with his wife Lily and son Josiah joining him, and we look forward to sharing all that lies ahead in his time here as Vicar.

Finally, thanks must be given to the church staff team for their hard work and dedication, to our Parish Administrator, Penny McCarthy for her committed oversight of the church's day-to-day operations and her management of the hall hirings which again exceeded our annual target, to Jacob Holme who brings so much to the youth work and beyond in the church and community, as well as to Lauren Murray who has brought huge enthusiasm and warmth

to her role - we are incredibly grateful for all their hard work that enables the flourishing of St Andrew's ministry and mission.

Church Life and Attendance

At the time of writing, there were 132 parishioners on the Church Electoral Roll, 56 of whom were resident within the parish and 76 are not resident within the parish. 4 names were added during the year and 5 were removed either through death or because they moved away from the parish. The usual Sunday attendance (including both the main weekly Sunday Eucharist at 10am, the monthly 6.30pm Choral Evensong, and Evensong on the remaining Sunday evenings) was 70 but the number increased significantly during major festivals. In addition, we ran services through the week, with morning prayer at 8.30am on Monday to Thursday, attended by one or two in person but with 30 people joining online each day. In Advent, we resumed a midweek Eucharist on Wednesday, preceded by tea and coffee at 11am. The sense was that this service was appreciated by those who came, and so in January 2024 this has become a regular fixture with attendance having ranged between 6 – 18 people. In addition, we have offered discipleship groups in Advent as a more intimate space to grow in faith together. These have been hosted in the vicarage with 9-12 people in attendance.

Finally, we are indebted to the continued support of Revd Anne in assisting Revd Sam with home communion visits, of whom there are around 5 people being regularly visited. If you know someone who would like to receive a home visit, please do let us know as we are also seeking to develop a pastoral visiting team too.

Public benefit

The PCC has considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for the Advancement of Religion and is satisfied that the activities of St Andrew's Church fall within such guidance.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the vibrant and welcoming community that it is. In particular, we want to mention our churchwardens Trevor Dawson and Nigel Heeler, as well as Gordon Tait our Treasurer, who work so tirelessly on our behalf, and the many, many volunteers involved in all the different aspects of the life and ministry of this church. The church's mission and ministry is only possible through the contribution and gifts of each member of the body.

Trustees' Report
For the Year Ended 31 December 2023

Financial Review. *Italicised comments refer to the relevant part of the Financial Statements.*

For 2023 the financial review includes income and costs related to the YMIC project as well as the normal activities at St Andrews. Total income for the year was £318,941 (of which YMIC was £77,389) compared to £392,040 (of which YMIC was £88,133) in the previous year. The results for the year show a surplus of £33,743. *See Statement of Financial Activities.*

This surplus was related to a minor decrease in unrestricted funds and a more substantial increase in restricted funds (YMIC and a legacy received in the year). *See Note 17.*

Sunday collections increased to £8,158 from £7,251, Standing Orders and Gift Aid decreased to £13,499 from £20,013. A significant factor was the timing of Gift Aid recovery as we are collecting financial year 2022-23 gift aid this year. Legacies and donations, which include Parish Giving, increased to £68,452 from £46,241 reflecting primarily a generous legacy received during 2023. *See Note 2.*

Expenditure for the work and ministry of the church was £291,873 compared to £370,152 in 2022. Significant factors between 2023 and 2022 were increased staff costs (increase in number of YMIC employees), increased direct cost of church activities (higher utility bills due to energy pricing) and lower 2023 building repair costs after the significant repairs in 2022. *See Detailed Statement of Financial Activities and Note 7.*

Expenditure also includes our contribution to the Diocesan Common Fund (Diocesan costs - including stipend and housing for the vicar and contribution towards training for future clergy, as well as considerable Diocesan support in terms of legal, financial HR and Safeguarding advice etc.) Our 2023 'parish share' towards the Common Fund was £54,000 vs. £58,055 in 2022. *See Note 7.*

Overall cash at bank totalled £173,151 compared with £154,136 the previous year. The change was due to an increase in restricted funds (reflecting YMIC income and a generous legacy). *See Balance Sheet.* As part of the Building fundraising, to do the repairs in 2022, we received a £10,000 loan from the Diocese. Repayments started in September 2023 and will be complete in 2026. There were no other borrowings. *See Note 16.*

Investment Policy

A Music Fund was created in 2017 to enable the continuation of the excellent musical tradition of the church. The Fund continues to be invested fully in the CBF Church of England Investment Fund. In line with the original financing slightly more than half of the units are regarded as restricted and slightly less than half unrestricted. *See Balance Sheet.* The Fund valuation at 31 December 2023 was £77,005 an increase of £6,675 during the year - the number of units in the Fund remained unchanged with the increase due solely to unit price increase. This fund was created from the generous legacies of Marc Maitland's parents and Marzenna Swingle. *See Note 12.* Dividends received from this investment contribute towards the cost of maintaining the musical tradition. *See Note 4.*

Legacy Policy

The PCC agreed a Legacy Policy, and used these funds to enhance the building in 2022. A legacy is not to be used simply in order to remove the cost of a planned or inevitable expenditure, but may allow something already envisioned that is not realistically possible within the current or foreseeable budget. In times of particular stress the PCC may decide that legacy funds may be used for ongoing expenditure, but not to exceed 20% of the amount bequeathed. In 2023 it was agreed that the generous legacy received in the year would be used primarily for repair of some stained glass windows and upgrading lighting in the café/lobby and other parts of the Star centre. These monies will likely be spent in 2024.

Reserves policy

It is the PCC policy to try to maintain a balance on unrestricted funds (if possible) which equates to at least three months of unrestricted payments, equivalent to £30,000 to cover emergency situations that may arise.

**Trustees' Report
For the Year Ended 31 December 2023**

Membership, Structure and Governance

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent (our Vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions of all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC. The full PCC met 6 times during 2023 (as well as a recent 'Away morning' at St Mary's church in Putney, with an opportunity for the PCC to share what St Andrew's means to each of them and to think together about opportunities for the parish in the future) with an average level of attendance of 12.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the council. The Standing Committee consists of the Vicar, the Church Wardens, the Treasurer and the Secretary. The Standing Committee met 5 times during 2023.

Finance matters

The Treasurer (Gordon Tait), the St Andrews Administrator (Penny McCarthy) and the YMIC Administrator (Millie Kirkland) meet routinely to discuss and review financial matters both historic and future. Other persons, such as the Vicar and YMIC project leader, are brought into discussions as required. A financial summary is reviewed at each Standing Committee. Following these meetings a report for PCC is prepared and discussed at the next PCC meeting.

YMIC finances are also discussed and reviewed at the periodic YMIC steering group meetings.

Safeguarding

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC annually reviews its Safeguarding Policy Statement through which it appoints a Safeguarding Officer and follows the guidance set out by the Diocese of London and wider Church of England.

St Andrew's Church PCC

Trustees' Report For the Year Ended 31 December 2023

Administrative Information

St Andrew's Church is situated on Greyhound Road in the London Borough of Hammersmith and Fulham. It is part of the Kensington Episcopal Area in the Diocese of London within the Church of England. The correspondence address is St Andrew's Church, Greyhound Road, London, W14 9SA. The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council Powers Measure and is a Registered Charity Number 1134166. PCC members are trustees of the charity.

Members of the PCC are either ex-officio or elected by APCM in accordance with the Church Representation Rules. PCC members who have served at any time from 1st January 2023 until the date this report was approved are:

Ex-Officio Members

Incumbent	Revd Dr Sam Rylands (Chairperson)	
Churchwarden	Trevor Dawson (Vice-Chairperson)	<i>(re-elected 21 May 2023)</i>
Churchwarden	Nigel Heeler	<i>(re-elected 21 May 2023)</i>
Anthony Scott-Noble	Representative of Deanery Synod	<i>(re-elected 21 May 2023)</i>
Jacob Holme	Representative of Deanery Synod	<i>(re-elected 21 May 2023)</i>
Anne Heeler	Representative of Deanery Synod	<i>(resigned 21 May 2023)</i>

Elected Members

Jody Lucatello	PCC Secretary	
David Wilde	Fabric Officer	<i>(resigned 21 May 2023)</i>
Verna Ridge		<i>(resigned 21 May 2023)</i>
Joan Fitt		
Pam Taylor		
Verity Sherwin-Paul		
Alice Ballah-Conteh		<i>(resigned 21 May 2023)</i>
Xavier Gerardin		
Andrea Brown		
Katrin Mayfield (*)		
Anne Heeler (**)		
Tom Preddle		<i>(appointed 21 May 2023)</i>

* resigned as Church Safeguarding Administration Officer but remained on the PCC

** resigned as ex-officio member but continued as elected member

Observers

Gordon Tait	Treasurer
Penny McCarthy	Parish Administrator, ER Officer, GDPR Officer

Safeguarding

Peter Fuller	Safeguarding Officer
--------------	----------------------

St Andrew's Church PCC

Trustees' Report

For the Year Ended 31 December 2023

Trustee Responsibility Statement

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales and the Charities Act 2011 (Charities Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reference and Administrative Details

Bankers

HSBC Plc
593-599 Fulham Road
London
SW6 5UA

Independent examiner

Gareth Owen Hughes BSc ACA
Institute of Chartered Accountants in England and Wales
Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Approved by order of the board of trustees on *10th May 2024* and signed on its behalf by:

SGAR Rylands
.....
Revd Sam Rylands

**Independent Examiner's Report to the Trustees of
St Andrew's Church PCC**

Independent examiner's report to the trustees of St Andrew's Church PCC

I report to the charity trustees on my examination of the accounts of St Andrew's Church PCC (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Owen Hughes BSc ACA
The Institute of Chartered Accountants in England and Wales

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Date:

10/5/2024

St Andrew's Church PCC

**Statement of Financial Activities
for the Year Ended 31 December 2023**

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Voluntary Income	2	55,222	35,401	90,623	78,471
Charitable activities	5				
Church activities		3,774	12,915	16,689	89,909
Activities for Generating Funds	3	131,594	77,389	208,983	203,159
Investment income	4	1,221	1,266	2,487	2,094
Other income		<u>159</u>	<u>-</u>	<u>159</u>	<u>18,407</u>
Total		<u>191,970</u>	<u>126,971</u>	<u>318,941</u>	<u>392,040</u>
EXPENDITURE ON					
Charitable activities	6				
Church activities		<u>199,456</u>	<u>92,417</u>	<u>291,873</u>	<u>370,152</u>
Net gains/(losses) on investments		<u>3,277</u>	<u>3,398</u>	<u>6,675</u>	<u>(9,336)</u>
NET INCOME/(EXPENDITURE)		(4,209)	37,952	33,743	12,552
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>98,959</u>	<u>115,419</u>	<u>214,378</u>	<u>201,826</u>
TOTAL FUNDS CARRIED FORWARD		<u>94,750</u>	<u>153,371</u>	<u>248,121</u>	<u>214,378</u>

The notes form part of these financial statements

St Andrew's Church PCC

Balance Sheet

31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	11	4,489	382	4,871	10,087
Investments	12	<u>37,446</u>	<u>39,559</u>	<u>77,005</u>	<u>70,330</u>
		41,935	39,941	81,876	80,417
CURRENT ASSETS					
Debtors	13	17,398	-	17,398	17,354
Cash at bank		<u>45,234</u>	<u>127,917</u>	<u>173,151</u>	<u>154,136</u>
		62,632	127,917	190,549	171,490
CREDITORS					
Amounts falling due within one year	14	<u>(18,764)</u>	<u>-</u>	<u>(18,764)</u>	<u>(28,665)</u>
NET CURRENT ASSETS					
		<u>43,868</u>	<u>127,917</u>	<u>171,785</u>	<u>142,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		85,803	167,858	253,661	223,242
CREDITORS					
Amounts falling due after more than one year	15	<u>(5,540)</u>	<u>-</u>	<u>(5,540)</u>	<u>(8,864)</u>
NET ASSETS					
		<u>80,263</u>	<u>167,858</u>	<u>248,121</u>	<u>214,378</u>
FUNDS					
Unrestricted funds	17			80,263	98,959
Restricted funds				<u>167,858</u>	<u>115,419</u>
TOTAL FUNDS					
				<u>248,121</u>	<u>214,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th May 2024 and were signed on its behalf by:

S G A Rylands
Trustee

Revd Simon Rylands

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Consecrated and beneficed property is excluded from the accounts by 5.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated land and buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Fixtures and fittings - 10% on cost

Fixed asset investments

The fixed asset investments consist of shares in CBF Church of England Investment Fund. Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the mid market value.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Amounts owed to the PCC at the year end in respect of fees, gift aid recoverable or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid Investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension scheme

The charity operates a defined contribution scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	31.12.23	31.12.22
	£	£
Sunday collections	8,158	7,251
Standing order donations	9,312	8,206
Gift aid recoverable	4,187	11,807
Legacies and donations	68,452	46,241
Sundry income	514	4,966
	<u>90,623</u>	<u>78,471</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.23	31.12.22
	£	£
YMIC	77,389	88,133
Regular weekly activities	3,963	4,240
Fairs & Occasional activities	1,253	270
Mobile Phone Mast	41,817	31,360
Hall hires	43,010	39,921
Rent "Into University"	<u>41,551</u>	<u>39,235</u>
	<u>208,983</u>	<u>203,159</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
CBF Investment - Music Fund	<u>2,487</u>	<u>2,094</u>

5. INCOME FROM CHURCH ACTIVITIES

	Activity	31.12.23	31.12.22
		£	£
Wedding, Banns, Funeral fees	Church activities	3,644	3,538
W14 Youth Club	Church activities	10,175	42,260
Grants received	Church activities	<u>2,870</u>	<u>44,111</u>
		<u>16,689</u>	<u>89,909</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Grants - other	-	41,716
Grants - homeless project	<u>2,870</u>	<u>2,395</u>
	<u>2,870</u>	<u>44,111</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Church activities	<u>287,713</u>	<u>4,160</u>	<u>291,873</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Staff costs	91,307	69,032
Common Fund	54,000	58,055
Church management	2,832	2,274
Building repairs	13,612	100,430
Insurance	7,609	6,668
Direct cost of church activities	60,549	35,961
Homeless project costs	2,546	4,038
Occasional office fees	1,492	1,696
Community projects	2,792	9,906
Cleaning services	17,183	16,233
Music Fund	3,642	5,811
Depreciation fixtures&fittings	5,217	5,217
YMIC costs	23,288	38,119
Consultancy fee - architects	-	9,030
Hall Hire Deposit - refunds	1,000	1,900
Church hospitality	233	388
Other miscellaneous costs	207	931
Finance charges	204	211
	<u>287,713</u>	<u>365,900</u>

8. SUPPORT COSTS

	Governance costs
	£
Church activities	<u>4,160</u>

Support costs, included in the above, are as follows:

	31.12.23	31.12.22
	Church activities	Total activities
	£	£
Bookkeeping services	2,000	2,482
Independent examiner's fee	<u>2,160</u>	<u>1,770</u>
	<u>4,160</u>	<u>4,252</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	85,405	67,648
Social security costs	4,044	-
Other pension costs	<u>1,858</u>	<u>1,384</u>
	<u>91,307</u>	<u>69,032</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Staff - church activities	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	<u>52,166</u>
DEPRECIATION	
At 1 January 2023	42,079
Charge for year	<u>5,216</u>
At 31 December 2023	<u>47,295</u>
NET BOOK VALUE	
At 31 December 2023	<u>4,871</u>
At 31 December 2022	<u>10,087</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	70,330
Revaluations	<u>6,675</u>
At 31 December 2023	<u>77,005</u>
NET BOOK VALUE	
At 31 December 2023	<u>77,005</u>
At 31 December 2022	<u>70,330</u>

Holdings at 31 December 2023: 3,406.48 shares in CBF Church of England Investment Fund with a market value of £ 77,005 (2022 £70,330).

There were no investment assets outside the UK.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

13.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
		£	£
	Other debtors	8,083	13,872
	Gift aid receivable	<u>9,315</u>	<u>3,482</u>
		<u>17,398</u>	<u>17,354</u>
14.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
		£	£
	Loan from Diocese (see note 16)	3,324	1,136
	Trade creditors	2,041	1,159
	PAYE and Pension liabilities	405	809
	Deferred income	-	10,125
	Accrued expenses	<u>12,994</u>	<u>15,436</u>
		<u>18,764</u>	<u>28,665</u>
15.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.23	31.12.22
		£	£
	Loan from Diocese (see note 16)	<u>5,540</u>	<u>8,864</u>
16.	LOANS		
	An analysis of the maturity of loans is given below:		
		31.12.23	31.12.22
		£	£
	Amounts falling due within one year on demand:		
	Loan from Diocese	<u>3,324</u>	<u>1,136</u>
	Amounts falling between one and two years:		
	Loan from Diocese - 1-2 years	<u>3,324</u>	<u>3,324</u>
	Amounts falling due between two and five years:		
	Loan from Diocese - 2-5 years	<u>2,216</u>	<u>5,540</u>
17.	MOVEMENT IN FUNDS		
		Net	
		movement	
	At 1.1.23	in funds	At
	£	£	31.12.23
			£
	Unrestricted funds		
	General fund	98,959	(4,209)
			94,750
	Restricted funds		
	Restricted fund	115,419	37,952
			153,371
	TOTAL FUNDS	<u>214,378</u>	<u>33,743</u>
			<u>248,121</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	191,970	(199,456)	3,277	(4,209)
Restricted funds				
Restricted fund	126,971	(92,417)	3,398	37,952
TOTAL FUNDS	<u>318,941</u>	<u>(291,873)</u>	<u>6,675</u>	<u>33,743</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	128,670	(18,148)	15,116	125,638
Restricted funds				
Restricted fund	73,156	30,700	(15,116)	88,740
TOTAL FUNDS	<u>201,826</u>	<u>12,552</u>	<u>-</u>	<u>214,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	292,491	(301,303)	(9,336)	(18,148)
Restricted funds				
Restricted fund	99,549	(68,849)	-	30,700
TOTAL FUNDS	<u>392,040</u>	<u>(370,152)</u>	<u>(9,336)</u>	<u>12,552</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	128,670	(22,357)	15,116	121,429
Restricted funds				
Restricted fund	73,156	68,652	(15,116)	126,692
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>201,826</u>	<u>46,295</u>	<u>-</u>	<u>248,121</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	484,461	(500,759)	(6,059)	(22,357)
Restricted funds				
Restricted fund	226,520	(161,266)	3,398	68,652
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>710,981</u>	<u>(662,025)</u>	<u>(2,661)</u>	<u>46,295</u>

18. RELATED PARTY DISCLOSURES

Total donations made to the church by related parties (PCC members) during the year ended 31 December 2023 amounted to £7,397 (2022: £16,016) .

St Andrew's Church PCC

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Voluntary Income		
Sunday collections	8,158	7,251
Standing order donations	9,312	8,206
Gift aid recoverable	4,187	11,807
Legacies and donations	68,452	46,241
Sundry income	<u>514</u>	<u>4,966</u>
	90,623	78,471
Activities for Generating Funds		
YMIC	77,389	88,133
Regular weekly activities	3,963	4,240
Fairs & Occasional activities	1,253	270
Mobile Phone Mast	41,817	31,360
Hall hires	43,010	39,921
Rent "Into University"	<u>41,551</u>	<u>39,235</u>
	208,983	203,159
Investment income		
CBF Investment - Music Fund	2,487	2,094
Charitable activities		
Wedding, Banns, Funeral fees	3,644	3,538
W14 Youth Club	10,175	42,260
Grants received	<u>2,870</u>	<u>44,111</u>
	16,689	89,909
Other income		
Bank interest	1	-
DCMS Scheme	-	17,971
Church Youth & Children	<u>158</u>	<u>436</u>
	<u>159</u>	<u>18,407</u>
Total incoming resources	318,941	392,040
EXPENDITURE		
Charitable activities		
Wages	85,405	67,648
Social security	4,044	-
Pensions	1,858	1,384
Common Fund	54,000	58,055
Church management	2,832	2,274
Building repairs	13,612	100,430
Carried forward	161,751	229,791

This page does not form part of the statutory financial statements

St Andrew's Church PCC

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	161,751	229,791
Insurance	7,609	6,668
Direct cost of church activities	60,549	35,961
Homeless project costs	2,546	4,038
Occasional office fees	1,492	1,696
Community projects	2,792	9,906
Cleaning services	17,183	16,233
Music Fund	3,642	5,811
Depreciation fixtures&fittings	5,217	5,217
YMIC costs	23,288	38,119
Consultancy fee - architects	-	9,030
Hall Hire Deposit - refunds	1,000	1,900
Church hospitality	233	388
Other miscellaneous costs	207	931
Finance charges	204	211
	<u>287,713</u>	<u>365,900</u>
Support costs		
Governance costs		
Bookkeeping services	2,000	2,482
Independent examiner's fee	<u>2,160</u>	<u>1,770</u>
	<u>4,160</u>	<u>4,252</u>
Total resources expended	<u>291,873</u>	<u>370,152</u>
Net income before gains and losses	27,068	21,888
Gains/(losses) on fixed asset investments		
Gains/(losses) on fixed asset investments	<u>6,675</u>	<u>(9,336)</u>
Net income	<u><u>33,743</u></u>	<u><u>12,552</u></u>

This page does not form part of the statutory financial statements