

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
St Andrew's Church PCC**

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

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2022 Annual Report and Accounts for the Parochial Church Council of St Andrew's Fulham Fields.

**St Andrew's Church: Welcoming all; Deepening faith;
Serving our community**

Aims and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Lesley Bilinda (until 15 May 2022, subsequently in vacancy), in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the church building.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care for members of the congregation as well as people living in the parish;
- Mission and outreach work, including striving for social justice and caring for God's creation.

The PCC supports and encourages the different ways in which the church can serve the material and social needs of our diverse parish, including the homeless and vulnerable, older people, and parents and children.



To facilitate this work it is important that we properly maintain the fabric of the whole church.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Charity law requires the PCC as trustees of the Church to prepare an annual report and financial statements for each financial year that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. The PCC is also required to ensure that these are subjected to an annual independent examination of audit and to present these to the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The attached accounts meet these requirements.

Review of the Year

2022 saw a lot of change at St Andrew's – chiefly as Rev Lesley Bilinda announced that she was taking early retirement with her last service being 15th May. Rev Lesley had come to St Andrew's to serve her curacy under Father Guy, and then had succeeded him as vicar after he retired. She had therefore been at St Andrew's for 9 years – three as curate, and then six as vicar and had been a much loved and wise leader with enormous energy and vision. She had overseen the period of the pandemic, with all the resultant changes – from organising continuing contact with vulnerable parishioners, embracing a necessary, but very rapid, move to



streaming of services and navigating support for the community with a change to the Homeless Project's way of operating (no more sit down meals, but the introduction of a takeaway service and foodbank). Life in ministry is often a series of adjustments and fresh starts – but the scale and speed of this was unprecedented. The whole



church enjoyed a ceilidh on Rev Lesley's last night, and then she had a wonderful send off at the morning service the next day. She has now moved to York, where she is enjoying her new home and neighbourhood, her garden and the next chapter of her life. She is hugely missed, but leaves a fantastic legacy. The church was able to show its appreciation with a collection.

The other major milestone was Trevor Dawson reaching his 50th year as the church organist and Musical Director. This was a huge achievement, and few (if any) can imagine St Andrew's without his input. He faithfully plays the organ week by week, chooses hymns



and music for worship and completes each service with a voluntary - and also nurtures both the Sunday morning and Choral Evensong choirs. The latter was able, at last,



to accept the invitation to lead services at Ely Cathedral – where they were very well received. The monthly Choral Evensong services are a musical feast and enable many to enjoy a service of worship within this context. Trevor's achievement was marked by being awarded the 'St Mellitus Award' – an award in the gift of the Bishop of London for outstanding contributions to the life

of a parish. This was presented to him by Bishop Graham on Bishop Sarah's behalf. Trevor was a very worthy recipient! The church gave him some gifts to mark the occasion, and a special celebration Choral Evensong on 8th May was rounded off with bubbly and cake

And, in a year of big news, the Youth Ministry in Communion project (YMIC) secured two major grants to enable it to develop mission to young people who are worshipping in churches of a more catholic tradition. This was initiated by the St Andrews team to enhance youth work in the area.



Locally (and nationally) many churches do not have the numbers to promote larger events, but with critical mass from several parishes much more is possible. The project is led by Jacob Holme, assisted by a Planning Committee. This started with around 10 churches signing up in summer 2022 after a pilot year (funded by Bishop of London Mission Fund) where the ideas had been tested and refined. The network is continually growing with 14 churches now signed up. The subsequent



funding from the Strategic Development Unit of the Church of England for Innovation Funding and Benefact Trust will cover the employment of a network of youth workers across the parishes, administrative and support structures and termly large-scale events for three years. The application process was very detailed as Jacob, Rev Lesley, Rev Anne and Rev Sam Rylands refined the proposal. St Andrew's PCC has legal responsibility for the project, but this is delegated to the YMIC Management Committee, on which there is always PCC representation. The Parish Treasurer reassured the PCC that the level of grant



funding means that the financial risk to St Andrew's is very low and the PCC agreed the constitution. Annual progress reports will be supplied to funders and the PCC.

The project initially employed an Administrator (Millie Kirkland), and a Youth Worker (Julia Agnello). Julia had recently completed the Diocesan Apprenticeship Scheme as a Youth and Children's worker, her final year based at St Andrew's, and her graduation was joyful and deserved. Recruitment of youth workers is nationally very difficult and this is being actively pursued. 2022 also saw YMIC taking a small group of young people to Taizé for a few days. Though many of the participants were unchurched, they entered enthusiastically into a pattern of worship and sharing duties and a return visit is being planned. A group also participated in the Diocesan Youth Weekend.



Revd Lesley's departure meant that a 'Parish Profile' needed to be completed to showcase the parish as part of the advertising process. Despite some delays, the position was advertised in September, and in November the church was told that the next vicar would be Revd Sam Rylands, currently completing his curacy in Chelsea. Revd Sam is already known to many due to his involvement in YMIC and his arrival in June 2023 is keenly anticipated. During this period of interregnum, the church has been served wonderfully by Revd Anne Cowley, the Associate Priest, who has delayed her own retirement to allow us to enjoy a degree of continuity not usually experienced during an interregnum. Her gentle, caring nature, combined with her dedication and commitment, is much appreciated by all at St. Andrew's. During this period the PCC were very pleased to have Lemmy Emmasit caretaking in the vicarage. Work was begun at this time in readiness for the new vicar's occupation.

Fulham school, our most local school has continued to be involved in the life of the parish. Their harvest collection is in aid of our Homeless Project and the children also decorated gingerbread men and wrapped presents for the guests. Contact with Normand Croft Community School has sadly not been re-established since the pandemic.

The W14 youth project re-opened its doors at the start of 2022 under the new leadership of Banny N'Gola and his team. Banny brings huge energy and enthusiasm, and an aptitude for youth work to the role. The group is again firmly established after the limited activity during the pandemic. Activities include football (with coaches from London Sports Trust), arts and crafts, indoor games

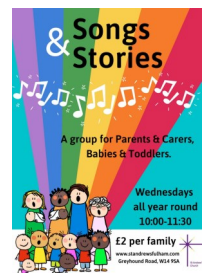


such as snooker and badminton and a newly developed team creating podcasts. Some outside trips have also been arranged and the group is establishing itself as a much appreciated part of life on the Gibbs Green and West Kensington Estates. It is funded by grants from the Earls Court Development Company and Dr Bishop and Edward King Charity.

During 2022 most aspects of church life were returning to their stride, with 'Tea & Tots' offering a toddler group with free play in a supportive environment on Mondays and 'Songs & Stories' re-opening with a more structured time for pre-school children and their carers on Wednesdays. The Jewellery group resumed, and so did the Pilates group and dance exercise class for the Over 50's. The latter two are run in partnership with 'Open Age', who work to ensure that more elderly residents are engaged and offered opportunities to socialise and try new activities.



The fabric has been a major challenge and repairs to the masonry and a damaged altar rail were carried out. A heritage grant from Cultural Recovery Fund, coupled with a further grant and loan from the Diocese enabled the masonry work to be undertaken. Total repairs would have cost above £100,000, but significant and most urgent (and high level) works were prioritised and completed in June. The final cost, including all professional fees and excluding VAT, of £82,406 slightly exceeded the £75,000 budget and this delta was



covered by generous donations. The work was fortunately eligible for VAT relief. The work would not have been possible without the considerable effort and expertise of David Wilde who has for many years been the church's fabric officer. Sadly David has since moved to Kenya and is keenly missed for his many contributions, particularly to the buildings and in his role as Sacristan. The essential work on the masonry has meant that the East Windows project has been put on hold.

Internally a decision was made to use the remainder of the legacy money and some specific gifts (particularly after the death of Christoph von Luttitz) to install a new camera system for livestreaming. This had previously been facilitated by smart phones on tripods, but the reach of the service meant a more permanent solution was needed. The sound system was also upgraded and integrated into the streaming software. The additional equipment is however removable, so no faculty was necessary.

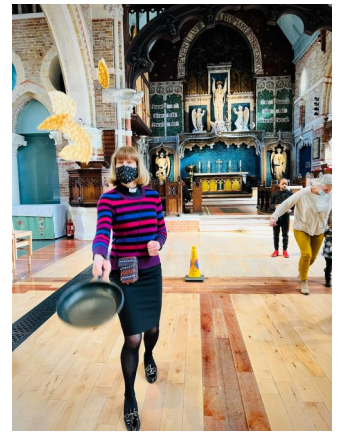
The PCC has had a rolling programme of reviewing policies and, when necessary, writing additional policies for new areas. They also requested that several members were approved by the Bishop to administer communion. Since the pandemic practice has continued to be cautious, but communion in

both kinds with intinction was re-established. A visitation on behalf of the Archdeacon was carried out and very positive feedback received. This was particularly due to Penny McCarthy's organisation and oversight.

Socially the church has pandemic activity levels, on the Sunday before just prior to Rev Lesley's



not yet returned to pre-pandemic activity levels, but pancake races were held in Lent, a ceilidh was enjoyed at the departure and the providers of coffee (and occasionally wine) after services have



ensured that relationships have thrived. A weekly newsletter is mailed to over 300 people. In the autumn there was a moving Choral Evensong to mark All Souls' Day and Christmas services were joyfully all

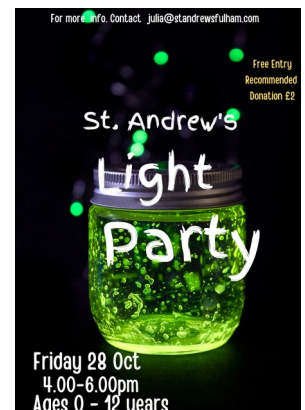


able to run in 2022. Two children's activity days were held – one in Holy Week, and the second a 'Light Party' just prior to All Saints' Day. Julia was key in arranging these.



The church held a special service to rejoice at the Queen's Platinum Jubilee in June, but then joy turned to mourning in September and services were held to mark her death and give thanks for her reign. 2022 was a sad year with the church losing many much loved members - Christoph Von Luttitz, Fred Borrett, Laurelle Josephine Daly

-Fenton, Princess Sevilla Hercolani, Kenneth James and Adriaan Van Zyl. They have left enormous gaps.



Penny McCarthy has continued to run the parish office with huge dedication, particularly focussing on the hall lettings and financial management. She was able to increase rental income as the year progressed and oversaw both a review of the rates and the establishing of a new cleaning contract. This upturn in income allowed St Andrew's to pay £5,000 more than originally promised into the Common Fund. Though still subsidised by other churches this demonstrated the church's commitment to mission and ministry within the Diocese. The cost of utilities was a serious issue for the church (as for individuals) but careful management allowed the church to weather the year better than anticipated. Further detailed analysis follows in this report.

There were major changes in the Safeguarding Team as Peter Fuller was appointed as Safeguarding Officer. Verna Ridge had held this position for many years and the church is indebted to her for both this and her service in Children's Church. A new position of Safeguarding Administration Officer was created to reflect the increased administration required in the area, and Katrin Mayfield has been working hard to establish processes and ensure that all required training is completed.



Children's Church has continued throughout the year, led very ably by Lisa Drewitt – with the help of others. The children enjoy craft and storytelling and themes covered in an age appropriate way, which they communicate to the rest of the church at the end of the service. The pattern has been for two Sundays to have a child focus – either Children's Church or an All Age service, and for quiet play to be available on other weeks. It would be lovely to increase the provision when possible.



The Creation Care Group, chaired by Nigel Heeler, continued meeting particularly in the first half of the year, and were delighted to achieve the Eco Church bronze award. Much work has gone on investigating what changes can be made to



decrease our carbon footprint and encourage green initiatives.



St Andrew's is only able to achieve this level of activity and impact because of the many people who are actively involved and committed. This includes workers with children and youth, servers of coffee and tea, readers and leaders of intercessions, choir members and musicians, sacristans and gardeners, cleaners and those who look out for each other – and many more. It is, delightfully, a very diverse gathering and reflects the character of the neighbourhood. The interconnectedness is

a precious gift. Visitors and long term members alike benefit from a place which is welcoming and works to include and support. We do not always get it right, but our aim is to always encourage one another in service of our Lord.

Church Attendance

At the time of writing, there were 131 parishioners on the Church Electoral Roll, 56 of whom were resident within the parish and 75 are not resident within the parish. The usual Sunday attendance in 2022 is about 40 adults and up to a dozen children, but there are more who join us online – or catch up later in the day. Choral Evensongs resumed and choir numbers returned when distancing was reduced – with a typical congregation of about 25.



Financial Review

For 2022 the financial review includes income and costs related to the YMIC project as well as the historic activities at St Andrews. This will explain the significant differences in 2022 versus 2021 in addition to monies raised and spent on the building repairs. Total income for the year was £445,706 compared to £211,967 in the previous year. The results for the year show a surplus of £12,552. The grants received are time apportioned and some of the receipts relate to 2023 year.



Sunday collections increased from £4,834 to £7,251 reflecting the opening up of the Church post Covid restrictions. Standing Orders and Gift Aid increased to £20,013 from £15,415. Legacies and donations, which include Parish Giving, increased to £46,241 from £31,702.

Expenditure for the work and ministry of the church was £423,818 compared to £211,581 in 2021. A significant part of this was related to the YMIC project (increase of just over £90,000 excluding salaries) and building repairs (increase of some £50,000) maintaining the building in good working order (including insurance, utilities, fabric repair and cleaning). This figure also includes our contribution to the Diocesan Common Fund (Diocesan costs – including stipend and housing for the vicar and contribution towards training for future clergy, as well as considerable Diocesan support in terms of legal, financial HR and Safeguarding advice etc.) Our 'parish share' towards the Common Fund rose this year from £44,997 to £58,055.

Reserves Policy

It is the PCC policy to try to maintain a balance on unrestricted funds (if possible) which equates to at least three months of unrestricted payments, equivalent to £30,000 to cover emergency situations that may arise.

Investments Policy

A Music Fund was created in 2017 to enable the continuation of the excellent musical tradition of the church. The Fund valuation at 31 December 2022 was £70,330 a decrease of £9,336 during the year- the number of units in the Fund remained unchanged with the fall due solely to unit price reductions. This fund was created from the generous legacies of Marc Maitland's parents and Marzenna Swinger. Dividends received from this investment contribute towards the cost of maintaining the musical tradition.

Legacy Policy

The PCC agreed a Legacy Policy, and used these funds to enhance the building in 2022. A legacy is not to be used simply in order to remove the cost of a planned or inevitable expenditure, but may allow something already envisioned that is not realistically possible within the current or foreseeable budget. In times of particular stress the PCC may decide that legacy funds may be used for ongoing expenditure, but not to exceed 20% of the amount bequeathed.

Overall cash at bank totalled £154,136 compared with £106,404



the previous year. As part of the Building fundraising we received a £10,000 loan from the Diocese repayable over 5 years starting in September 2022. There were no other borrowings.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the vibrant and welcoming community that it is. In particular, we want to mention our churchwardens Trevor Dawson (also Director of Music) and Nigel Heeler;

David Wilde who ensured the fabric of the church is kept in good order; Gordon Tait who oversees the finances and Revd Anne who works in a self-supporting capacity to serve the church (and support of Revd Lesley during her tenure); and the many volunteers involved in all the different aspects of the life and ministry of this church. Ruth Finnis heads up the work in the Homeless Project, assisted by many others week by week.



Membership, Structure and Governance

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent (our Vicar), Associate Priest, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions of all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC. The full PCC met seven times during 2022. Attendance was good.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the council. The Standing Committee at St Andrew's consists of the Vicar, the Associate Priest, the Church Wardens, the Treasurer and the PCC Secretary. The Standing Committee met seven times during 2022 and were particularly key during the interregnum.

Finance Committee

The Parish Administrator (Penny McCarthy) and Treasurer (Gordon Tait) meet routinely to review financial matters for the Church business. In addition there are routine meetings to review YMIC finances with the YMIC project administrator (Millie Kirkland) and Treasurer (Gordon Tait). There is a financial review every quarter with the Churches Standing committee and an update every PCC meeting. The YMIC finances are reviewed in the YMIC management meetings.



Safeguarding

The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults)

Administrative Information

St Andrew's Church is situated on Greyhound Road in the London Borough of Hammersmith and Fulham. It is part of the Kensington Episcopal Area in the Diocese of London within the Church of England. The correspondence address is St Andrew's Church, Greyhound Road, London, W14 9SA. The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council Powers Measure and is a Registered Charity Number 1134166. PCC members are trustees of the charity.

Members of the PCC are either ex-officio or elected by APCM in accordance with the Church Representation Rules. PCC members who have served at any time from 1st January 2022 until the date this report was approved are:

Ex Officio Members

Incumbent:	Reverend Lesley Bilinda (Chairperson) (retired May 2022)
Associate Priest:	Reverend Anne Cowley
Churchwarden:	Trevor Dawson (Vice-Chairperson) (re-elected 29 th May 2022)
Churchwarden:	Nigel Heeler (re-elected 29 th May 2022)
Anthony Scott Noble	(Representative on Deanery Synod, re-elected 25th October 2020)
Jacob Holme	(Representative on Deanery Synod elected 25th October 2020)
Anne Heeler	(Representative on Deanery Synod, elected 29 th May 2022 to fill the vacancy created by the death of Christoph von Luttitz)

Elected Members

Jody Lucatello	(Secretary)
David Wilde	(Fabric Officer)
Verna Ridge	(re-elected May 2022, Safeguarding Officer to May 2022)
Dionne McLean	(completed term May 2022)
Joan Fitt	
Pam Taylor	
Mary Marsh	(resigned July 2022)
Verity Sherwin-Paul	(re-elected May 2022)
Alice Ballah-Conteh	
Xavier Gerardin	
Andrea Brown	
Katrin Mayfield	(elected May 2022) (Church Safeguarding Administration Officer)

Observers

Gordon Tait (Treasurer)

Penny McCarthy (Parish Administrator, ER Officer, GDPR Officer)

Safeguarding

St Andrew's Church adheres to a safeguarding policy which complies with the Diocese of London guidance.

Safeguarding Officer

Verna Ridge (until May 2022)

Peter Fuller (from May 2022)

Accounts were approved by the PCC on^{23rd} April 2023 and signed on their behalf

by
T Dawson

Vice-Chair PCC

T Dawson - Trustee and Vice-Chairperson of the PCC

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales and the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Banker

HSBC Plc
593-599 Fulham Road
London
SW6 5UA

Independent examiner

Gareth Owen Hughes BSc ACA
Institute of Chartered Accountants in England and Wales
Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Approved by order of the board of trustees on 23rd April 2023 and signed on its behalf by:



Vice-chair PCC

T Dawson - Trustee and Vice-Chairperson of the PCC

**Independent Examiner's Report to the Trustees of
St Andrew's Church PCC**

Independent examiner's report to the trustees of St Andrew's Church PCC

I report to the charity trustees on my examination of the accounts of St Andrew's Church PCC (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Owen Hughes BSc ACA
The Institute of Chartered Accountants in England and Wales

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Date:1/5/23.....

St Andrew's Church PCC

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary Income	2	78,471	-	78,471	54,733
Charitable activities	5				
Church activities		87,514	2,395	89,909	54,647
Activities for Generating Funds	3	115,026	141,799	256,825	91,523
Investment income	4	-	2,094	2,094	2,025
Other income		11,479	6,928	18,407	9,039
Total		<u>292,490</u>	<u>153,216</u>	<u>445,706</u>	<u>211,967</u>
EXPENDITURE ON					
Charitable activities	6				
Church activities		<u>327,981</u>	<u>95,837</u>	<u>423,818</u>	<u>211,581</u>
Net gains/(losses) on investments		<u>(9,336)</u>	<u>-</u>	<u>(9,336)</u>	<u>9,877</u>
NET INCOME/(EXPENDITURE)		<u>(44,827)</u>	<u>57,379</u>	<u>12,552</u>	<u>10,263</u>
Transfers between funds	16	<u>15,116</u>	<u>(15,116)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(29,711)</u>	<u>42,263</u>	<u>12,552</u>	<u>10,263</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>128,670</u>	<u>73,156</u>	<u>201,826</u>	<u>191,563</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>98,959</u></u>	<u><u>115,419</u></u>	<u><u>214,378</u></u>	<u><u>201,826</u></u>

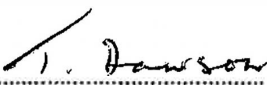
The notes form part of these financial statements

St Andrew's Church PCC

**Balance Sheet
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	10	9,658	429	10,087	5,672
Investments	11	42,321	28,009	70,330	79,666
		<u>51,979</u>	<u>28,438</u>	<u>80,417</u>	<u>85,338</u>
CURRENT ASSETS					
Debtors	12	15,354	2,000	17,354	27,340
Cash at bank		58,652	95,484	154,136	106,404
		<u>74,006</u>	<u>97,484</u>	<u>171,490</u>	<u>133,744</u>
CREDITORS					
Amounts falling due within one year	13	(18,415)	(10,503)	(28,918)	(17,256)
		<u>55,591</u>	<u>86,981</u>	<u>142,572</u>	<u>116,488</u>
NET CURRENT ASSETS					
		<u>107,570</u>	<u>115,419</u>	<u>222,989</u>	<u>201,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	14	(8,611)	-	(8,611)	-
		<u>98,959</u>	<u>115,419</u>	<u>214,378</u>	<u>201,826</u>
NET ASSETS					
FUNDS	16				
Unrestricted funds				98,959	128,670
Restricted funds				115,419	73,156
TOTAL FUNDS				<u>214,378</u>	<u>201,826</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd April 2023
and were signed on its behalf by:


.....

T Dawson - Trustee and Vice-Chairperson of the PCC

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants relates to the Coronavirus Job Retention Scheme (CJRS) are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Consecrated and beneficed property is excluded from the accounts by 5.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be Inalienable property. All expenditure incurred during the year on consecrated land and buildings and movable church furnishings, whether maintenance or Improvement, is written off as expenditure in the SOFA and separately disclosed.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Fixed asset investments

The fixed asset investments consist of shares in CBF Church of England Investment Fund. Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the mid market value.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Amounts owed to the PCC at the year end in respect of fees, gift aid recoverable or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid Investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension scheme

The charity operates a defined contribution scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

St Andrew's Church PCC

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. VOLUNTARY INCOME

	31.12.22	31.12.21
	£	£
Sunday collections	7,251	4,834
Standing order donations	8,206	10,617
Gift aid recoverable	11,807	4,798
Legacies and donations	46,241	31,702
Other income	4,966	2,782
	<u>78,471</u>	<u>54,733</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.22	31.12.21
	£	£
YMIC	141,799	7,918
Regular weekly activities	4,240	1,125
Fairs & Occasional activities	270	856
Mobile Phone Mast	31,360	24,182
Hall hires	39,921	21,577
Rent "Into University"	39,235	35,865
	<u>256,825</u>	<u>91,523</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
CBF Investment - Music Fund	<u>2,094</u>	<u>2,025</u>

5. INCOME FROM CHURCH ACTIVITIES

		31.12.22	31.12.21
	Activity	£	£
Wedding, Banns, Funeral fees	Church activities	3,538	2,178
W14 Youth Club	Church activities	42,260	16,188
Grants received	Church activities	44,111	34,346
Health & Wellbeing	Church activities	-	1,935
		<u>89,909</u>	<u>54,647</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Grants - other	41,716	23,503
Grants - charitable giving	-	565
Grants - homeless project	2,395	10,278
	<u>44,111</u>	<u>34,346</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Church activities	423,818

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22 £	31.12.21 £
Staff costs	69,032	45,536
Common Fund	58,055	44,997
Church management	2,274	1,328
Building repairs	100,430	50,553
Insurance	6,668	7,177
Direct cost of church activities	35,961	20,095
Homeless project costs	4,038	7,300
Occasional office fees	1,696	1,266
Charitable giving	-	566
Community projects	9,906	4,913
Health and wellbeing	-	2,752
Cleaning services	16,233	14,132
Music Fund	5,811	881
Depreciation fixtures&fittings	5,217	4,255
YMIC costs	91,785	1,334
Consultancy fee - architects	9,030	-
Hall Hire Deposit - refunds	1,900	-
Church hospitality	388	-
Other miscellaneous costs	931	-
Finance charges	211	20
Bookkeeping services	2,482	1,976
Independent examination fee	1,770	2,500
	<u>423,818</u>	<u>211,581</u>

Governance Costs

	31.12.22 £	31.12.21 £
Independent examination fee	1,770	2,500
Bookkeeping services	2,482	1,976
	<u>4,252</u>	<u>4,476</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	67,648	38,690
Social security costs	-	4,797
Other pension costs	1,384	2,049
	<u>69,032</u>	<u>45,536</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Staff - church activities	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022	42,534
Additions	9,632
	<u>52,166</u>
At 31 December 2022	
DEPRECIATION	
At 1 January 2022	36,862
Charge for year	5,217
	<u>42,079</u>
At 31 December 2022	
NET BOOK VALUE	
At 31 December 2022	<u>10,087</u>
At 31 December 2021	<u>5,672</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	79,666
Revaluations	(9,336)
	<hr/>
At 31 December 2022	70,330
	<hr/>
NET BOOK VALUE	
At 31 December 2022	70,330
	<hr/>
At 31 December 2021	79,666
	<hr/>

Holdings at 31 December 2022: 3,406.48 shares in CBF Church of England Investment Fund with a market value of £70,330.

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Mobile Phone Mast	2,295	1,047
Other debtors	2,240	114
Gift aid receivable	3,482	3,326
Into University	2,816	497
YMIC	-	2,617
Heritage Grant	-	9,120
Listed Places of Worship Grant	6,446	7,535
Hall Hire	75	2,748
Funerals	-	336
	<hr/>	<hr/>
	17,354	27,340
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans (see note 15)	1,389	-
Trade creditors	1,159	3,695
PAYE and Pension liabilities	809	-
Deferred income	10,125	10,125
Accrued expenses	15,436	3,436
	<u>28,918</u>	<u>17,256</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans (see note 15)	8,611	-
	<u>8,611</u>	<u>-</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Other loans	1,389	-
	<u>1,389</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	8,611	-
	<u>8,611</u>	<u>-</u>

16. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	128,670	(44,827)	15,116	98,959
Restricted funds				
Restricted fund	73,156	57,379	(15,116)	115,419
	<u>201,826</u>	<u>12,552</u>	<u>-</u>	<u>214,378</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	292,490	(327,981)	(9,336)	(44,827)
Restricted funds				
Restricted fund	153,216	(95,837)	-	57,379
TOTAL FUNDS	<u>445,706</u>	<u>(423,818)</u>	<u>(9,336)</u>	<u>12,552</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	95,801	(45,258)	78,127	128,670
Restricted funds				
Restricted fund	95,762	55,521	(78,127)	73,156
TOTAL FUNDS	<u>191,563</u>	<u>10,263</u>	<u>-</u>	<u>201,826</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	144,980	(200,115)	9,877	(45,258)
Restricted funds				
Restricted fund	66,987	(11,466)	-	55,521
TOTAL FUNDS	<u>211,967</u>	<u>(211,581)</u>	<u>9,877</u>	<u>10,263</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	95,801	(90,085)	93,243	98,959
Restricted funds				
Restricted fund	95,762	112,900	(93,243)	115,419
TOTAL FUNDS	<u>191,563</u>	<u>22,815</u>	<u>-</u>	<u>214,378</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	437,470	(528,096)	541	(90,085)
Restricted funds				
Restricted fund	220,203	(107,303)	-	112,900
TOTAL FUNDS	<u>657,673</u>	<u>(635,399)</u>	<u>541</u>	<u>22,815</u>

17. RELATED PARTY DISCLOSURES

Total donations made to the church by related parties (PCC members) during the year ended 31 December 2022 amounted to £16,016 (2021: £14,229) .

St Andrew's Church PCC

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Voluntary Income		
Sunday collections	7,251	4,834
Standing order donations	8,206	10,617
Gift aid recoverable	11,807	4,798
Legacies and donations	46,241	31,702
Other income	4,966	2,782
	<hr/>	<hr/>
	78,471	54,733
Activities for Generating Funds		
YMIC	141,799	7,918
Regular weekly activities	4,240	1,125
Fairs & Occasional activities	270	856
Mobile Phone Mast	31,360	24,182
Hall hires	39,921	21,577
Rent "Into University"	39,235	35,865
	<hr/>	<hr/>
	256,825	91,523
Investment income		
CBF Investment - Music Fund	2,094	2,025
Charitable activities		
Wedding, Banns, Funeral fees	3,538	2,178
W14 Youth Club	42,260	16,188
Grants received	44,111	34,346
Health & Wellbeing	-	1,935
	<hr/>	<hr/>
	89,909	54,647
Other income		
CJRS	-	9,039
DCMS Scheme	17,971	-
Church Youth & Children	436	-
	<hr/>	<hr/>
	18,407	9,039
Total incoming resources	<hr/>	<hr/>
	445,706	211,967
EXPENDITURE		
Charitable activities		
Wages	67,648	38,690
Carried forward	67,648	38,690

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St Andrew's Church PCC

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Charitable activities		
Brought forward	67,648	38,690
Social security	-	4,797
Pensions	1,384	2,049
Common Fund	58,055	44,997
Church management	2,274	1,328
Building repairs	100,430	50,553
Insurance	6,668	7,177
Direct cost of church activities	35,961	20,095
Homeless project costs	4,038	7,300
Occasional office fees	1,696	1,266
Charitable giving	-	566
Community projects	9,906	4,913
Health and wellbeing	-	2,752
Cleaning services	16,233	14,132
Music Fund	5,811	881
Depreciation fixtures&fittings	5,217	4,255
YMIC costs	91,785	1,334
Consultancy fee - architects	9,030	-
Hall Hire Deposit - refunds	1,900	-
Church hospitality	388	-
Other miscellaneous costs	931	-
Finance charges	211	20
Bookkeeping services	2,482	1,976
Independent examination fee	1,770	2,500
	<hr/>	<hr/>
	423,818	211,581
	<hr/>	<hr/>
Total resources expended	423,818	211,581
	<hr/>	<hr/>
Net income before gains and losses	21,888	386
	<hr/>	<hr/>
Gains/(losses) on fixed asset investments		
Gains/(losses) on fixed asset investments	(9,336)	9,877
	<hr/>	<hr/>
Net income	<u>12,552</u>	<u>10,263</u>

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