

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
St Andrew's Church PCC**

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

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for the Year Ended 31 December 2020

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2020 Annual Report and Accounts for the Parochial Church Council of St Andrew's Fulham Fields.

*St Andrew's Church: Welcoming all; Deepening faith;
Serving our community*

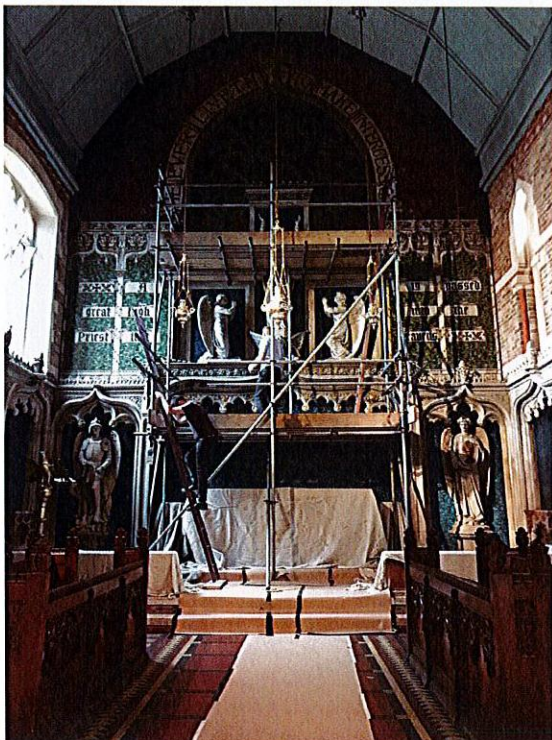
Aims and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Lesley Bilinda, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the church building.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care for members of the congregation as well as people living in the parish;
- Mission and outreach work, including striving for social justice and caring for God's creation.



The PCC supports and encourages the different ways in which the church can serve the material and social needs of our diverse parish, including the homeless and vulnerable, older people, and parents and children.

To facilitate this work it is important that we properly maintain the fabric of the whole church.

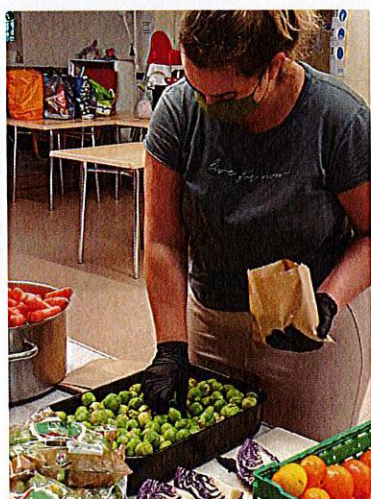
The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Charity law requires the PCC as trustees of the Church to prepare an annual report and financial statements for each financial year that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. The PCC is also required to ensure that these are subjected to an annual independent examination of audit and to present these to the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The attached accounts meet these requirements.

Review of the Year

St Andrew's continues to play a significant part in the local community, and maybe more obviously during the year of lockdowns and pandemic.

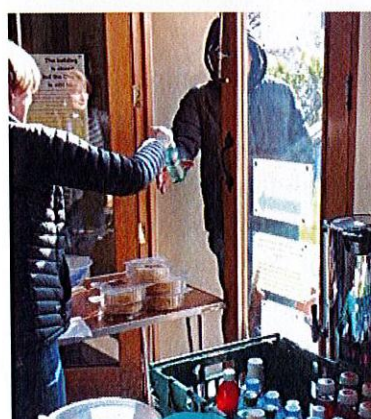
During the lockdowns of 2020 almost all our regular activities suddenly ceased, and the footfall through the building fell dramatically (from around 600 people per week) to just a

handful of volunteers maintaining the provision for the homeless. During the first lockdown churches were allowed to be open for emergency care of the vulnerable only (which included our homeless project) with not even clergy being permitted to be in the building. Whilst this was devastating for the whole congregation, it nonetheless enabled a response of creativity and a wider reach for some, which is explained below.



The homeless project immediately changed to a takeaway service, continuing to offer support to the most vulnerable when so many other sources of food, hygiene and shelter had vanished. The change in format enabled more tailored support to individuals and many more conversations facilitating the building of relationships with guests and opportunities to refer to specialist organisations. It has been a privilege to support guests throughout an extremely difficult time. From the beginning of lockdown we provided shower facilities, a hot take away meal, drinks, snacks and fruit, as well as offering a mini foodbank and the provision of new t shirts, underwear and toiletries, and where possible supermarket food vouchers.

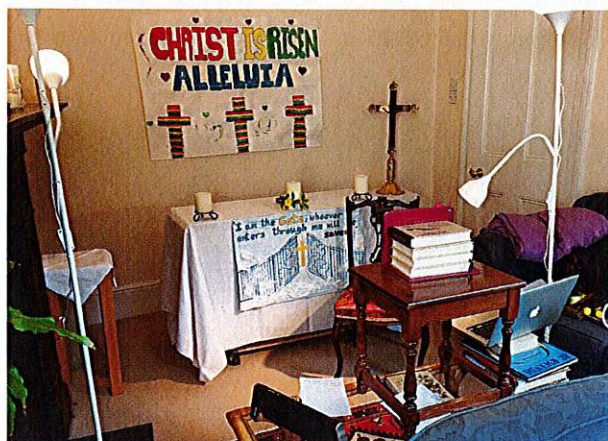
As many other facilities for this group were shut during the lockdowns the guests were particularly appreciative of St Andrew's. The reach also increased as more people struggled to feed themselves adequately during the pandemic. This continues to be made possible by the fantastic team of volunteers, particularly Ruth Finnis and John Pugsley, and the provision of food by HG Walters, City Harvest, FairShare



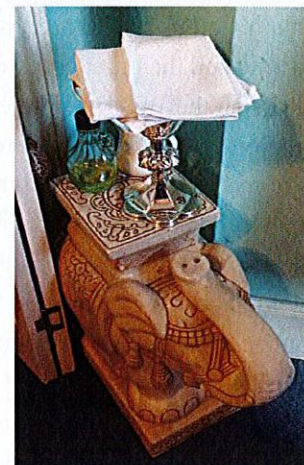
and Waitrose as well as grants from United in Hammersmith & Fulham, Waitrose and Small Tap Big Change. An addition to previous years was the provision of generous Christmas hampers to families in need on our local estates.



When lockdown seemed imminent in March 2020 we rapidly leafleted the entire parish, supported by our MP Andy Slaughter (who personally delivered to us several thousand leaflets printed in his office) and a new initiative was started to meet the needs of isolating or vulnerable local people with a team of volunteers who were available to collect prescriptions and shopping. A weekly supermarket delivery was coordinated to allow people to make more substantial orders and these were distributed weekly. Many people previously unconnected with St Andrew's either made use of the service or volunteered to help. Individuals were also linked with people who were feeling isolated, for conversation, and checks were made on the most vulnerable.



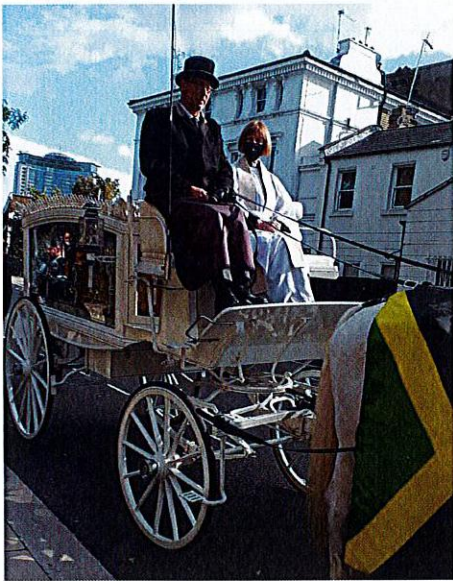
Sunday services moved online and, thanks to Jacob Holme's technical expertise, creativity and commitment, they became ever more proficient and professional. During the first lockdown not even clergy were allowed in the church, so both Revd Lesley and Revd Anne prepared altars within their homes and the Eucharist was livestreamed weekly from there. Both were able to participate by celebrating, leading and preaching.



Gradually it became possible to include readers and intercessors, either live from their own homes or pre-recorded. Meanwhile the choir was enabled by Nic Moodie to record the hymns individually, which he mixed into one track to lead the worship.



This really made the services rich. During the summer months we were able to return to church in person, but under strict Covid rules – so a new seating arrangement was devised to ensure social distancing, a team of stewards was recruited to welcome people, take contact details and sanitise the seating after use. All these adjustments were only possible because of the wholehearted participation of many volunteers – particularly in the field of music. The livestreaming meant that some former congregation members were able to re-connect despite having moved away, and the congregation became international, drawing in regular participants from around the UK and abroad (including Denmark, Argentina, the Philippines, Pakistan, Italy etc). Including those who worshipped later in the day, the reach increased and a sense of community was maintained and even developed through the online chat option. Some members of the congregation discovered new technical skills enabling them to participate, but for others this was a step too far, so Revd Lesley and Revd Anne endeavoured to deliver weekly newsletters door to door and follow up with the vulnerable by phone calls.



Another change was the move from a physical location to Facebook for Morning Prayer, and the introduction of Compline on Zoom to replace Evening Prayer. Both of these saw significantly increased participation with about a dozen joining daily in Morning Prayer live, and many more during the day, and about eight regulars at Compline. These formats will continue, as will the simultaneous live streaming of services to those unable to attend in person.

A further innovation was the inclusion of an occasional 'Introducing...' spot in the notices. Initially in person, but then included in the livestream. This proved very popular and the congregation enjoyed being introduced to a variety of congregation members.

Building matters have largely stalled in 2020 due to the pandemic and the urgent repairs to the masonry and progress on the Windows project have both been delayed, but repairs to the radiators were completed and smaller jobs of maintenance carried out by John Ramba alongside his new caretaking role. The building was given a deep clean for the start of the year and a new company (Oscar Cleaning Services) contracted for ongoing cleaning. In the autumn scaffolding was erected by the East Window and a small section of gold-coloured panelling removed to aid ongoing decision making. This work was financed by a grant from the Diocese. The scale of work needed on the East Window is not possible without significant grant funding, and work is being carried out on applying for funds, but so far without result. Repairs to the roof are still outstanding. The arm for the screen in church was replaced when it reached the end of its life.



Obviously during the year regular weekly activities were sadly forced to stop – including Songs and Stories, Tea and Tots, Open Age, the jewellery group and the community café. The Eat Well initiative adapted and continued online under the guidance and inspiration of Pippa Knapp and Sarah Green. They also held some successful 'plant share' events outside during the warmer months. W14 youth club also arranged online activities, including cooking by zoom, design projects and packs to help with mental health. Our youth workers Jordana Smith and Jacob Holme did some sterling work maintaining contact with the families – Jordana focussing on the W14 youth club (West Kensington & Gibbs Green Estates), and Jacob on the church young people. Both groups forged new identities as they met up for games online and discussions via Zoom.

Thanks must be given to our generous sponsors Dr Edward & Bishop King, London Community Fund and The Queens Club for their ongoing support of the W14 Youth Club enabling this work to continue. Jordana was partially furloughed through the year.



As preliminary to his work with the young people Jacob drafted a Youth Communications and Social Media Policy which was adopted by the PCC. He has enabled the group to become a living entity which meets regularly online.

Work with children has mainly involved providing packs of activities and All Age services adapted for online delivery. Some shared practical projects were carried out including poppy wreaths on the gate for Remembrance Sunday and giant advent candles. The Safeguarding Policy was reviewed and adopted by the PCC in July.

In one last gasp before the first lockdown, the church was able to enjoy the traditional Burns Night ceilidh, which they held in conjunction with the 10th Fulham (St Andrew's) Scout Troup, who were celebrating their centenary. However there were then casualties - the choir's planned tour to Ely Cathedral and the Great Get Together summer fair. It is the hope that they can be resumed in the future once Covid measures allow.



On a more positive front, the total cessation of regular activities prompted a review

of what was most valuable about the life of the church, and the PCC gave some thought to priorities going forward. Despite the restrictions, Revd Lesley had the great joy of marrying two couples closely connected to the congregation : Lisa and Sonny and Azadeh and Pouya.

The slowdown in some other areas has enabled a focus on projects that had been planned but not actioned. The website was overhauled with expertise and organisation from Francois Jordaan and Gordon Tait and the result is far more inviting and easier to navigate. Thanks go to both Francois and Gordon, and the team who assisted. Gordon also spearheaded the purchase of a card reader to enable donations during services when cash was no longer viable. The church has suffered significant loss of income with rental groups no longer meeting and no collection plate in services. Gordon has steered the church through the financial uncertainties, ably assisted by Penny McCarthy in the office, Chris Hunt and the other members of the Finance Team. The booking of space by Fulham School was welcomed when they returned to in-school teaching in the Autumn, providing much needed income and enhancing our relationship together. We are grateful to Penny for her flexibility in being partially furloughed for much of the year and for all her ongoing commitment and expertise.



The Standing Committee have played a vital leadership role during the constantly changing landscape of the past year as meetings of the PCC were temporarily suspended until a new rhythm was established on Zoom. The church was delighted to welcome Nigel Heeler as the new Church Warden at the delayed APCM in November 2020. Nigel brings a breadth of experience to the role, and he and Trevor are proving to be invaluable as a team.

As well as her parish responsibilities, Revd Lesley continues as Diocesan Advisor for Women's Ministry and sits on the Kensington Area Leadership Team, and as chaplain to Councillor Daryl Brown while she was Mayor of Hammersmith & Fulham until October 2020. She is assisted by Revd Anne, who is able to offer time in a self-supporting capacity, and our dedicated and highly competent Parish Administrator, Penny McCarthy.

Over this past year we have seen more than ever how team work is of the essence, and we are extremely fortunate at St Andrew's to have a well-functioning and committed team – including our Church Council and all those who volunteer in a huge variety of ways. Visitors often comment on the breadth of engagement with the community, and this is only possible thanks to hard-working and committed teams of volunteers.



Church Attendance

At the time of writing, there were 123 parishioners on the Church Electoral Roll, 51 of whom were resident within the parish and 72 are not resident within the parish. The usual Sunday attendance in 2020 was harder to establish as services happened online. Regular numbers showed almost 40 tuning in live, but this did not count where there were multiple viewers for one device (couples, families) or those who joined the worship later in the day. Only a few Choral Evensongs were able to happen, and many of those under Covid limited numbers, but highlights were the All Souls Service and Christmas

Carols before numbers in church for Midnight Mass and Christmas Day were again reduced to those unable to follow on Facebook. Midweek Morning Prayer had a steady daily attendance of about a dozen, again further supplemented through the day, and Compline on Sunday evenings reached about eight.

Financial Review

Total income for the year was £206,061 compared to £349,047 in the previous year. The results for the year show a deficit of £6,535. The grants received are time apportioned and some of the receipts relate to 2021 year.

Sunday collections decreased from £14,104 to £4,987 reflecting the prolonged period when the Church was closed or attendance limited. Standing Orders and Gift Aid fell from £32,289 to £17,020 predominantly reflecting the previous year's catch up on outstanding Gift Aid. Legacies and donations, which include Parish Giving, increased from £22,286 to £27,454.



Expenditure for the work and ministry of the church was £212,610 compared to £245,799 in 2019. A significant part of this went towards maintaining the building in good working order (including insurance, utilities, fabric repair and cleaning). This figure also includes our contribution to the Diocesan Common Fund (diocesan costs – including stipend and housing for the vicar and contribution towards training for future clergy, as well as considerable Diocesan support in terms of legal, financial HR and Safeguarding advice etc.) Our 'parish share' towards the Common Fund rose this year from £69,932 to £73,109.



Reserves Policy

It is the PCC policy to try to maintain a balance on unrestricted funds (if possible) which equates to at least three months of unrestricted payments, equivalent to £30,000 to cover emergency situations that may arise.

Investments Policy

A Music Fund was created in 2017 to enable the continuation of the excellent musical tradition of the church. The Fund valuation at 31 December 2020 was £69,789 a further growth of £4,490 during the year.

This fund was created from the generous legacies of Marc Maitland's parents and Marzenna Swingler. Dividends received from this investment contribute towards the cost of maintaining the musical tradition.

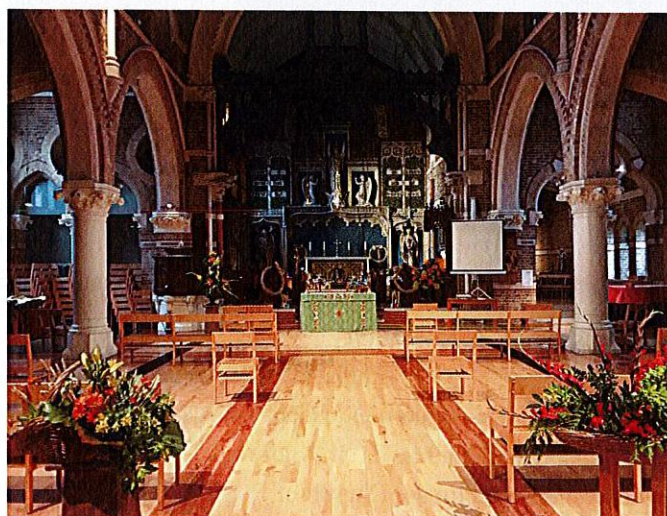
Legacy Policy

The PCC agreed a Legacy Policy, and prepared to use these funds to enhance the building in 2021. A legacy is not to be used simply in order to remove the cost of a planned or inevitable expenditure, but may allow something already envisioned that is not realistically possible within the current or foreseeable budget. In times of particular stress the PCC may decide that legacy funds may be used for ongoing expenditure, but not to exceed 20% of the amount bequeathed.

Overall cash at bank totalled £102,032 compared with £116,383 the previous year. There were no borrowings.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the vibrant and welcoming community that it is. In particular, we want to mention our churchwarden Trevor Dawson who worked so tirelessly on our behalf as our lone warden for much of the year (and also as Director of Music) until joined by Nigel Heeler; David Wilde who ensures the fabric of the church is kept in good order; Gordon Tait who oversees the finances; Revd Anne whose pastoral care, wisdom and creativity in a self-supporting capacity are a tremendous asset to the church and support to Revd Lesley; and the many volunteers involved in all the different aspects of the life and ministry of this church.



Safeguarding

St Andrew's Church adheres to a safeguarding policy which complies with the Diocese of London guidance.

Public benefit

The PCC has considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for the Advancement of Religion and is satisfied that the activities of St Andrew's Church fall within such guidance.

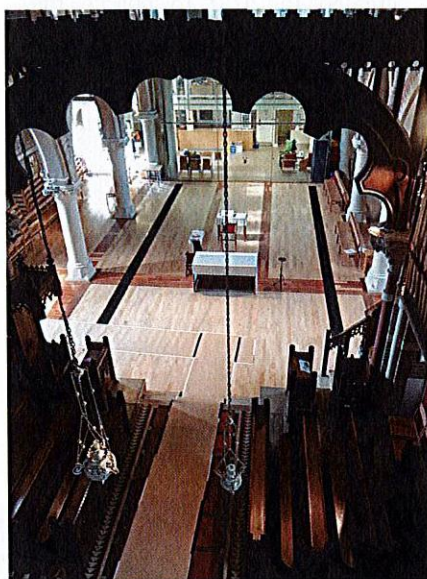
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Membership, Structure and Governance

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent (our Vicar), Associate Priest, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.



The PCC members are responsible for making decisions of all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC. The full PCC met four times during 2020 with the already healthy level of attendance further increasing when operating on Zoom!

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the council. The Standing Committee at St Andrew's consists of the Vicar, the Associate Priest, the Church Wardens, the Treasurer and the PCC Secretary. The Standing Committee met eight times during 2020 and proved invaluable during the unusual situations encountered during the year.

Finance Committee

The Finance Committee also meets prior to the PCC to prepare and discuss the financial report for the upcoming PCC meeting, and any other financial issues relating to the church. It consists of the Vicar, the Associate Priest, the Treasurer, one church member and the Church Administrator. It met four times during 2020 and has provided detailed and thorough leadership in all matters financial during this extremely challenging time.

Administrative Information

St Andrew's Church is situated on Greyhound Road in the London Borough of Hammersmith and Fulham. It is part of the Kensington Episcopal Area in the Diocese of London within the Church of England. The correspondence address is St Andrew's Church, Greyhound Road, London, W14 9SA. The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council Powers Measure and is a Registered Charity Number 1134166. PCC members are trustees of the charity.

Members of the PCC are either ex-officio or elected by APCM in accordance with the Church Representation Rules. PCC members who have served at any time from 1st January 2020 until the date this report was approved are:

Ex Officio Members

Incumbent:	Reverend Lesley Bilinda (Chairperson)
Associate Priest:	Reverend Anne Cowley
Churchwarden:	Trevor Dawson (Vice-Chairperson) (re-elected 25th October 2020)
Churchwarden:	Nigel Heeler (elected 25th October 2020)
Anthony Scott	(Representative on Deanery Synod, re-elected 25th October 2020)
Noble Stella Boyce	(Representative on Deanery Synod until 25th October 2020)
Christoph von Luttitz	(Representative on Deanery Synod, re-elected 25th October 2020)
Jacob Holme	(Representative on Deanery Synod elected 25th October 2020)

Elected Members

Jody Lucatello	(Secretary, re-appointed 2020)
David Wilde	(Fabric Officer, re-elected 25th October 2020)
Verna Ridge	(Safeguarding Officer, re-elected 25th October 2020)
Dionne McLean	
Marc Maitland	(until 25th October 2020)
Joan Fitt	(re-elected 25th October 2020)
Chris Hunt	
Pam Taylor	
Mary Marsh	
Barbara Utting	
Verity Sherwin	
Alice Ballah-Conteh	(elected 25th October 2020)

Observers

Gordon Tait	(Treasurer, re-appointed 2020)
Penny McCarthy (Parish Administrator, ER Officer, GDPR Officer)

REFERENCE AND ADMINISTRATIVE DETAILS

Banker

HSBC Plc
593-599 Fulham Road
London
SW6 5UA

Independent Examiner

Gareth Owen Hughes BSc ACA
Institute of Chartered Accountants in England and Wales
Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Trustees' Responsibility Statement

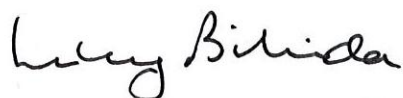
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

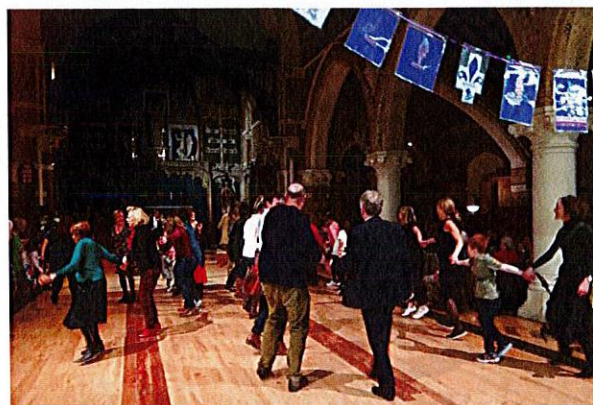
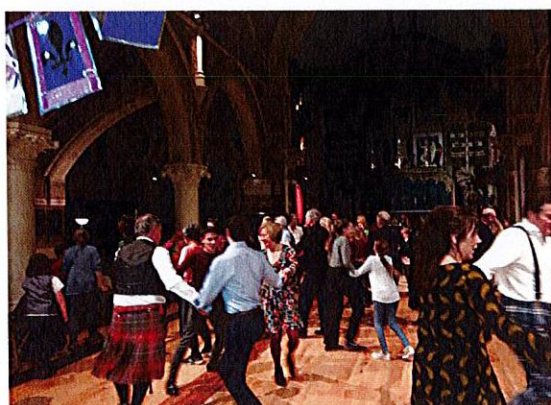
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts were approved by the PCC on 25th April 2021 and signed on their behalf by :



Reverend Lesley Bilinda - Trustee



Independent Examiner's Report to the Trustees of
St Andrew's Church PCC

Independent examiner's report to the trustees of St Andrew's Church PCC

I report to the charity trustees on my examination of the accounts of St Andrew's Church PCC (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Owen Hughes BSc ACA
Institute of Chartered Accountants in England and Wales
Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

25 April 2021

Statement of Financial Activities
for the Year Ended 31 December 2020

		Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Voluntary Income	2	52,568	7,286	59,854	79,871
Charitable activities	5				
Church activities		11,858	47,761	59,619	136,668
Activities for Generating Funds	3	78,976	5,657	84,633	130,610
Investment income	4	-	1,955	1,955	1,898
Total		143,402	62,659	206,061	349,047
EXPENDITURE ON					
Raising funds					
Raising funds	6	-	-	-	3,259
		-	-	-	3,259
Charitable activities	7				
Church activities		190,367	22,243	212,610	245,799
Governance costs		4,476	-	4,476	4,628
Total		194,843	22,243	217,086	253,686
Net gains on investments		4,490	-	4,490	10,289
NET INCOME/(EXPENDITURE)		(46,951)	40,416	(6,535)	105,650
Transfers between funds	16	(550)	550	-	-
Net movement in funds		(47,501)	40,966	(6,535)	105,650
RECONCILIATION OF FUNDS					
Total funds brought forward		143,302	54,796	198,098	92,448
TOTAL FUNDS CARRIED FORWARD		95,801	95,762	191,563	198,098

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	9,927	-	9,927	14,182
Investments	13	41,780	28,009	69,789	65,299
		<u>51,707</u>	<u>28,009</u>	<u>79,716</u>	<u>79,481</u>
CURRENT ASSETS					
Debtors	14	8,068	11,239	19,307	25,964
Cash at bank		42,493	59,539	102,032	116,383
		<u>50,561</u>	<u>70,778</u>	<u>121,339</u>	<u>142,347</u>
CREDITORS					
Amounts falling due within one year	15	(6,467)	(3,025)	(9,492)	(23,730)
		<u>44,094</u>	<u>67,753</u>	<u>111,847</u>	<u>118,617</u>
NET CURRENT ASSETS					
		<u>95,801</u>	<u>95,762</u>	<u>191,563</u>	<u>198,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>95,801</u>	<u>95,762</u>	<u>191,563</u>	<u>198,098</u>
NET ASSETS					
		<u>95,801</u>	<u>95,762</u>	<u>191,563</u>	<u>198,098</u>
FUNDS					
Unrestricted funds	16			95,801	143,302
Restricted funds				95,762	54,796
				<u>191,563</u>	<u>198,098</u>
TOTAL FUNDS					
				<u>191,563</u>	<u>198,098</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2021 and were signed on its behalf by:



L Bilinda - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants relating to the Coronavirus Job Retention Scheme (CJRS) are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Consecrated and beneficed property is excluded from the accounts by 5.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated land and buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension schemes

The church contributes to defined contribution pensions for two longer standing employees and also provided pension arrangements for auto-enrolment of staff via the Diocesan Scheme set up in compliance with current pension legislation. The assets of the schemes are held separately from those of the charity. The contributions payable are charged to the statement of financial activities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and In hand

Cash at bank and in hand includes cash and short term highly liquid Investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the mid market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Current assets

Amounts owed to the PCC at the year end in respect of fees, gift aid recoverable or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit in The CBF Church of England Investment Fund or at the bank.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. VOLUNTARY INCOME

	31.12.20	31.12.19
	£	£
Sunday collections	4,987	14,104
Standing order donations	10,117	12,306
Gift aid recoverable	6,903	19,983
Legacies and donations	27,454	22,286
Other income	10,393	11,192
	<u>59,854</u>	<u>79,871</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.20	31.12.19
	£	£
Regular weekly activities	10,880	8,303
Fairs & Occasional activities	1,051	4,876
Mobile phone mast	24,112	14,300
Hall hires	11,196	45,253
Rent "Into University"	31,737	32,473
Other income	-	25,405
Window Project Income	5,657	-
	<u>84,633</u>	<u>130,610</u>

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Music Fund	<u>1,955</u>	<u>1,898</u>

5. INCOME FROM CHURCH ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
Wedding, Banns, Funeral fees	Church activities	3,820	4,820
Cafe refreshment income	Church activities	284	1,457
W14 Youth Club	Church activities	32,004	23,900
Grants received	Church activities	15,864	82,314
Other income	Church activities	-	119
Health & Wellbeing	Church activities	6,435	21,578
Gifts in Kind	Church activities	-	2,480
Church trips	Church activities	1,212	-
		<u>59,619</u>	<u>136,668</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Grants - other	2,400	78,311
Grants - charitable givings	155	2,026
Grants - homeless project	<u>13,309</u>	<u>1,977</u>
	<u>15,864</u>	<u>82,314</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. RAISING FUNDS

	31.12.20	31.12.19
	£	£
Direct costs of church activities	-	209
Parish office expenses	-	300
Community projects	-	2,750
	<u>-</u>	<u>3,259</u>
	<u>-</u>	<u>3,259</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Church activities	212,610	-	212,610
Governance costs	-	4,476	4,476
	<u>212,610</u>	<u>4,476</u>	<u>217,086</u>
	<u>212,610</u>	<u>4,476</u>	<u>217,086</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Staff costs	59,648	47,390
Common Fund	73,109	69,932
Church Management	2,371	3,584
Minor building repairs	13,668	7,669
Insurance	7,435	6,644
Direct cost of church activities	18,201	38,213
Homeless project costs	5,075	7,015
Parish office expenses	2,270	2,854
Charitable giving	155	2,319
Community projects	1,397	7,323
Other Grants	2,400	23,850
Health and wellbeing	10,536	13,590
Cleaning Services	9,662	11,162
Music Fund	2,428	-
Depreciation on F&F	4,255	4,254
	<u>212,610</u>	<u>245,799</u>
	<u>212,610</u>	<u>245,799</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. SUPPORT COSTS

	Governance costs
	£
Governance costs	4,476
	<u>4,476</u>
	Governance costs
	£
Bookkeeping Services	1,976
Independent Examiner's fees	2,500
	<u>4,476</u>
	<u>4,476</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

11. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	48,006	44,537
Social security costs	9,425	950
Other pension costs	2,217	1,903
	<u>59,648</u>	<u>47,390</u>
	<u>59,648</u>	<u>47,390</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Staff - church activities	3	2
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	<u>42,534</u>
DEPRECIATION	
At 1 January 2020	28,352
Charge for year	<u>4,255</u>
At 31 December 2020	<u>32,607</u>
NET BOOK VALUE	
At 31 December 2020	<u>9,927</u>
At 31 December 2019	<u>14,182</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	65,299
Revaluations	<u>4,490</u>
At 31 December 2020	<u>69,789</u>
NET BOOK VALUE	
At 31 December 2020	<u>69,789</u>
At 31 December 2019	<u>65,299</u>

There were no investment assets outside the UK.

Investment fixed assets	
Movements in the year:	31.12.20
	£
Market Value at 1st January 2020	65,299
Purchase during the year at cost	-
Revaluation	<u>4,490</u>
Market Value at 31st December 2020	<u>£69,789</u>

Holdings at 31 December 2020: 3,406.48 shares in The CBF Church of England Investment Fund - Market Value of £69,789.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Mobile Phone Mast	1,174	-
EW/AW/Healthy Eating	2,572	-
Other consumable	110	-
Gift aid recoverable	2,515	14,551
Receivable from "Into University"	732	2,380
Employer allowance receivable	-	5,500
W14 Youth & Community Project	9,500	-
Hall Hire	2,003	3,373
Funerals	626	160
Homeless	75	-
	<u>19,307</u>	<u>25,964</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	6,056	5,380
Payroll creditors	936	936
W14 Youth & Community Project	-	7,000
Homeless Project	-	2,833
Regular Weekly Activities	-	225
Accrued expenses	2,500	7,356
	<u>9,492</u>	<u>23,730</u>

16. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	143,302	(46,951)	(550)	95,801
Restricted funds				
Restricted fund	54,796	40,416	550	95,762
	<u>198,098</u>	<u>(6,535)</u>	<u>-</u>	<u>191,563</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	143,402	(194,843)	4,490	(46,951)
Restricted funds				
Restricted fund	62,659	(22,243)	-	40,416
TOTAL FUNDS	206,061	(217,086)	4,490	(6,535)

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	71,335	81,041	(9,074)	143,302
Restricted funds				
Restricted fund	21,113	24,609	9,074	54,796
TOTAL FUNDS	92,448	105,650	-	198,098

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	283,719	(207,729)	5,051	81,041
Restricted funds				
Restricted fund	65,328	(45,957)	5,238	24,609
TOTAL FUNDS	349,047	(253,686)	10,289	105,650

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	71,335	34,090	(9,624)	95,801
Restricted funds				
Restricted fund	21,113	65,025	9,624	95,762
TOTAL FUNDS	92,448	99,115	-	191,563

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	427,121	(402,572)	9,541	34,090
Restricted funds				
Restricted fund	127,987	(68,200)	5,238	65,025
TOTAL FUNDS	555,108	(470,772)	14,779	99,115

17. CAPITAL COMMITMENTS

At 31 December 2020 there were no capital commitments.

18. RELATED PARTY DISCLOSURES

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Total donations made to the church by related parties (PCC members) during the year amounted to £13,576 (2019 - £12,518).

19. POST BALANCE SHEET EVENTS

There were no significant post balance sheet events.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Voluntary Income		
Sunday collections	4,987	14,104
Standing order donations	10,117	12,306
Gift aid recoverable	6,903	19,983
Legacies and donations	27,454	22,286
Other income	10,393	11,192
	<hr/>	<hr/>
	59,854	79,871
Activities for Generating Funds		
Regular weekly activities	10,880	8,303
Fairs & Occasional activities	1,051	4,876
Mobile phone mast	24,112	14,300
Hall hires	11,196	45,253
Rent "Into University"	31,737	32,473
Other income	-	25,405
Window Project Income	5,657	-
	<hr/>	<hr/>
	84,633	130,610
Investment income		
Music Fund	1,955	1,898
Charitable activities		
Wedding, Banns, Funeral fees	3,820	4,820
Cafe refreshment income	284	1,457
W14 Youth Club	32,004	23,900
Grants received	15,864	82,314
Other income	-	119
Health & Wellbeing	6,435	21,578
Gifts in Kind	-	2,480
Church trips	1,212	-
	<hr/>	<hr/>
	59,619	136,668
Total incoming resources	206,061	349,047
EXPENDITURE		
Raising funds		
Direct costs of church activities	-	209
Parish office expenses	-	300
Community projects	-	2,750
	<hr/>	<hr/>
	-	3,259
Charitable activities		
Wages	48,006	44,537
Carried forward	48,006	44,537

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	48,006	44,537
Social security	9,425	950
Pensions	2,217	1,903
Common Fund	73,109	69,932
Church Management	2,371	3,584
Minor building repairs	13,668	7,669
Insurance	7,435	6,644
Direct cost of church activities	18,201	38,213
Homeless project costs	5,075	7,015
Parish office expenses	2,270	2,854
Charitable giving	155	2,319
Community projects	1,397	7,323
Other Grants	2,400	23,850
Health and wellbeing	10,536	13,590
Cleaning Services	9,662	11,162
Music Fund	2,428	-
Depreciation on F&F	4,255	4,254
	<u>212,610</u>	<u>245,799</u>
Support costs		
Governance costs		
Bookkeeping services	1,976	2,128
Independent examiner's fee	2,500	2,500
	<u>4,476</u>	<u>4,628</u>
Total resources expended	<u>217,086</u>	<u>253,686</u>
Net (expenditure)/income before gains and losses	(11,025)	95,361
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	4,490	10,289
Net (expenditure)/income	<u>(6,535)</u>	<u>105,650</u>