

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

Charity No. 1134165

Trustees' Report and Unaudited Accounts

31 December 2021

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
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The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1134165

Principal Office

The Parish Office

St Nicholas Church

30 Wareham Road

Wimborne

BH21 3LE

Trustees

The following Trustees served during the year:

C. Bendinelli

H. Burbidge

J. Burbidge

C. Burgess

J. Burgess

G. Dale

A. Duyvesteyn

P. Eaton

S. Hart

D. Hayward

T. Hicks

M. Jackson

A. Richmond

R. Stevens

A. Warman

Key Management Personnel

Rector

Associate Priest

Assistant Curate

Churchwarden

Churchwarden

Churchwarden

Treasurer

The Rev'd Jane Burgess

The Rev'd Charles Burgess

The Rev'd Matt Smith

Geoff Dale

Rachel Stevens

Alison Duyvesteyn

Thomas Hicks

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Trustees Annual Report

Accountants

Hammond & Co
74 Blandford Road
Corfe Mullen
Wimborne
Dorset
BH21 3HQ

Bankers

Lloyds Bank
Lower Blandford Road
Broadstone
Dorset

OBJECTIVES AND ACTIVITIES

When planning our activities for the year, the clergy and the PCC have considered the Charity Commission's guidance on public benefit and in particular the specific guidance for charities for the advancement of faith. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Christian faith; growing in living out the faith in their lives;
- Provision of pastoral care for people living in the parish;
- Mission and outreach work.

To facilitate this work it is important we maintain the fabric of St Huberts Church and St Nicholas Church Centre. We have a Vision Statement to guide us and help and guide our action:

Growing Together: Towards God, Each Other and Community

ACHIEVEMENTS AND PERFORMANCE

This year has continued to bring challenges due to the Covid 19 pandemic but in spite of this there has been plenty to be encouraged by. The church remained open for services all year even if only to live stream. In person and online services have continued throughout the year but at the close of the year most people had returned to in person services in both churches with new people joining the church as well.

During the first part of the year Life groups continued to meet via Zoom. In the latter part of the year groups came together in person for the Bible course while a weekly zoom fellowship group continue to meet. Daily prayer is shared in person and online three days a week.

The electoral role this year was 93

Deanery and Diocesan Synod

Two members of the elected PCC sit on the Wimborne deanery Synod and the Rector is also on the Diocesan Synod, thus providing a link between the parish and the wider structures of the church.

Pastoral care

During the year a new pastoral team has been formed to be better able to support those who need it in the parish. Home communion has been taken to those who request it. We have partnered with the Community Payback to start a community lunch once a week and this has been attended by 40-45 people each week. We have also partnered with them to run a community café on a Saturday morning.

Mission and outreach

A part time Children and Families lead was appointed to help us better support local families. Following the pandemic Tot's, Toast and tea re-opened with 20 plus new parents and babies/toddlers attending weekly.

A Fresh Expression of church has begun -Wild Church aiming to bring families together for outdoor worship and to engage with creation, this meets once a month but met daily in the week before Christmas.

A successful holiday club ran during the mornings of the first week of the school holidays with a hot lunch served at the end of the morning 50 children participated.

In partnership with our local funeral director we provided an opportunity for those in the surrounding areas to come together and remember their loved ones who have died during this year, with an act of remembering and service and tea.

Many local groups and clubs continue to hire our building and work has continued to refurbish and update the building to continue to provide a good community facility. This has included replacing the boiler. The Corfe Mullen Foodbank continues to operate from St Nicholas.

Our Rector is a trustee of the Phelipps Trust, Prama Life and Lewis Manning Hospice Care and is part of the steering group of Corfe Mullen Dementia Friendly Community. We continue to seek to develop relationships with local schools and support their work.

We support three charities: homeless charity Route to Roots, the Bible society and the Sudan Medical Link.

FINANCIAL REVIEW

The PCC has been reliant on the generosity of donations and grants during the year, together with income from the hiring out of its rooms. Donations and grants during the year totalled £79,870 (2020 - £91,730), while room hire saw a drop in income during 2021 to £34,740 (2020 - £36,757). Additionally, the PCC received legacies totalling £24,913 (2020 - £286,267). Legacies are an important source of funds for the PCC and each one helps us to fulfil our mission and ministry in the parish.

Expenditure during 2021 has remained reasonably in line with the previous year at £148,965 (2020 - £127,360), with expenditure on charitable activities being by far our biggest expense.

In September we joined in with the Salisbury Diocese's generous giving campaign to encourage more generous giving. The PCC agreed that as far as possible we should aim that the income from the church's charitable operations should balance its own running costs to not be so reliant on the room hire income from church centre. Doing this would mean that the income generated from the centre can be put towards expanding our mission and ministry as well as putting it towards investing in our church building.

Reserves policy

The PCC aim to retain sufficient cash funds within the Church's bank accounts to provide adequate working capital to sustain the day to day operations of the Church. They will also ensure monies are put aside for the upkeep of the buildings and renewal of licences / insurance as required.

PLANS FOR FUTURE PERIODS

The PCC has the responsibility of cooperating with the Priest in-charge in promoting in the ecclesiastical parish, the whole mission of the church; pastoral, evangelistic, social and ecumenical.

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Trustees Annual Report

The PCC has responsibility for the buildings of St Huberts Church, a Grade II* listed building on the A31, and St Nicholas Church complex, including the Wilmore Centre, in the main part of the village on the Wareham Road.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a charity registered with the Charity Commissioners. (reg. no. 1134165)

The method of appointment of PCC members is set out in the Church Representation Rules. PCC members are the Trustees of the charity.

The PCC met eight times with high attendance rates throughout the year, plus a training meeting and 'away morning'. A Standing Committee was appointed but only met if necessary.

The PCC has a financial controls policy

A budget is agreed annually and monitored throughout the year by the PCC.

Management accounts can be accessed remotely by the treasurer and quarterly reports given to the full PCC or can also access live reports remotely.

The following people have authority to authorise expenditure for non budgeted emergency expenses :

Church Warden(s) and Rector together can authorise expenditure up to £250.00

If a greater amount is needed the full Standing Committee to be consulted and has the authority to authorise

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Burgess
Trustee
26 April 2022

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Independent Examiners Report

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Cordner
Association of Chartered Certified Accountants
Hammond & Co
74 Blandford Road
Corfe Mullen
Wimborne
Dorset
BH21 3HQ
26 April 2022

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

Statement of Financial Activities

for the year ended 31 December 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes					
Income and endowments from:						
Donations and legacies	3	65,141	39,642	-	104,783	377,997
Charitable activities	4	(119)	3,800	-	3,681	3,758
Other trading activities	5	34,740	-	-	34,740	36,757
Investments	6	119	-	7,237	7,356	6,420
Other	7	5,667	-	-	5,667	3,333
Total		105,548	43,442	7,237	156,227	428,265
Expenditure on:						
Raising funds	8	8,289	-	1,217	9,506	6,312
Charitable activities	9	63,310	36,736	498	100,544	94,297
Other	11	33,849	4,861	205	38,915	26,751
Total		105,448	41,597	1,920	148,965	127,360
Net gains on investments		-	-	-	-	-
Net income	12	100	1,845	5,317	7,262	300,905
Transfers between funds		40	(40)	-	-	-
Net income before other gains/(losses)		140	1,805	5,317	7,262	300,905
Other gains and losses						
Net movement in funds		140	1,805	5,317	7,262	300,905
Reconciliation of funds:						
Total funds brought forward		76,123	447,712	240,695	764,530	462,271
Total funds carried forward		76,263	449,517	246,012	771,792	763,176

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

Balance Sheet

at 31 December 2021

Charity No. 1134165

		2021	2020
		£	£
Fixed assets			
Tangible assets	15	2,236	2,364
Investments	16	230,000	230,000
		<u>232,236</u>	<u>232,364</u>
Current assets			
Debtors	17	207	529
Cash at bank and in hand		542,666	534,430
		<u>542,873</u>	<u>534,959</u>
Creditors: Amount falling due within one year	18	(3,278)	(2,793)
Net current assets		<u>539,595</u>	<u>532,166</u>
Total assets less current liabilities		<u>771,831</u>	<u>764,530</u>
Net assets excluding pension asset or liability		<u>771,831</u>	<u>764,530</u>
Total net assets		<u><u>771,831</u></u>	<u><u>764,530</u></u>
The funds of the charity			
Restricted funds	19		
Endowment funds		246,012	240,695
Restricted income funds		449,517	447,712
		<u>695,529</u>	<u>688,407</u>
Unrestricted funds	19		
General funds		27,907	40,282
Designated funds		48,395	35,841
		<u>76,302</u>	<u>76,123</u>
Reserves	19		
Total funds		<u><u>771,831</u></u>	<u><u>764,530</u></u>

Approved by the trustees on 26 April 2022

And signed on their behalf by:

J. Burgess

Trustee

26 April 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment, fixtures & fittings 33% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	57,577	320,420	-	377,997
Charitable activities	736	3,041	(19)	3,758
Other trading activities	35,474	-	1,283	36,757
Investments	77	-	6,343	6,420
Other	3,333	-	-	3,333
Total	97,197	323,461	7,607	428,265
Expenditure on:				
Raising funds	5,631	-	681	6,312
Charitable activities	63,361	30,521	415	94,297
Other	26,751	-	-	26,751
Total	95,743	30,521	1,096	127,360
Net income	1,454	292,940	6,511	300,905
Net income before other gains/(losses)	1,454	292,940	6,511	300,905
Other gains and losses:				
Net movement in funds	1,454	292,940	6,511	300,905
Reconciliation of funds:				
Total funds brought forward	74,670	154,772	234,183	463,625
Total funds carried forward	76,124	447,712	240,694	764,530

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Donations from individuals	60,177	2,708	62,885	51,496
Legacies	-	24,913	24,913	286,267
Grants from other charities	4,964	12,021	16,985	40,234
	65,141	39,642	104,783	377,997

4 Income from charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Weddings and funerals	-	4,472	4,472	4,159
Coffee shop	94	(21)	73	721
Other activities	(213)	(651)	(864)	(1,122)
	<u>(119)</u>	<u>3,800</u>	<u>3,681</u>	<u>3,758</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Room hire	34,740	34,740	36,757
	<u>34,740</u>	<u>34,740</u>	<u>36,757</u>

6 Income from investments

	Unrestricted	Endowment	Total 2021	Total 2020
	£	£	£	£
Interest receivable on bank deposits	119	-	119	77
Rental income	-	7,237	7,237	6,343
	<u>119</u>	<u>7,237</u>	<u>7,356</u>	<u>6,420</u>

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Coronavirus Job Retention Scheme	5,667	5,667	3,333
	<u>5,667</u>	<u>5,667</u>	<u>3,333</u>

8 Expenditure on raising funds

	Unrestricted	Endowment	Total 2021	Total 2020
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Donations from individuals	210	-	210	-
<i>Fundraising trading costs</i>				
Room hire	8,079	-	8,079	5,631
<i>Investment management costs</i>				
Rental income	-	1,217	1,217	681
	<u>8,289</u>	<u>1,217</u>	<u>9,506</u>	<u>6,312</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Functions	250	-	192	442	166
Weddings and funerals	-	260	-	260	1,591
Coffee shop	-	-	-	-	308
Other activities	14,159	35,822	306	50,287	44,232
Grants made	48,901	654	-	49,555	48,000
<i>Governance costs</i>					
	<u>63,310</u>	<u>36,736</u>	<u>498</u>	<u>100,544</u>	<u>94,297</u>

10 Analysis of grants

Activity or programme	Grants to Institutions	Total 2021	Total 2020
	£	£	£
Diocese of Salisbury	49,555	49,555	48,000
	<u>49,555</u>	<u>49,555</u>	<u>48,000</u>

Activity or programme	Grant funding of activities	Total 2021	Total 2020
	£	£	£
Diocese of Salisbury	49,555	49,555	48,000
	<u>49,555</u>	<u>49,555</u>	<u>48,000</u>

11 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£
Employee costs	10,670	4,749	-	15,419	10,686
Motor and travel costs	(10)	-	111	101	-
Premises costs	14,198	-	-	14,198	7,015
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	745	-	-	745	357
General administrative costs	7,051	112	94	7,257	7,373
Legal and professional costs	1,195	-	-	1,195	1,320
	<u>33,849</u>	<u>4,861</u>	<u>205</u>	<u>38,915</u>	<u>26,751</u>

12 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	745	357

13 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2021 Number	2020 Number
Number of trustees paid expenses	2	3
The nature of the reimbursed expenses	Clergy and general expenses	
	£	£
Total expenses reimbursed to trustees	180	2,081

14 Staff costs

Salaries and wages, allocated to:

Charitable activities	5,351	5,278
Fundraising activities	8,079	5,631
Administrative activities	15,014	10,516
Social security costs	405	170
	<u>28,849</u>	<u>21,595</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Administrative, charitable and fundraising	7	7
	<u>7</u>	<u>7</u>

15 Tangible fixed assets

	Equipment, fixtures & fittings £	Total £
Cost or revaluation		
At 1 January 2021	30,722	30,722
Additions	617	617
At 31 December 2021	<u>31,339</u>	<u>31,339</u>
Depreciation and impairment		
At 1 January 2021	28,358	28,358
Depreciation charge for the year	745	745
At 31 December 2021	<u>29,103</u>	<u>29,103</u>
Net book values		
At 31 December 2021	<u>2,236</u>	<u>2,236</u>
At 31 December 2020	<u>2,364</u>	<u>2,364</u>

16 Investments

	Freehold Investment Property £	Total £
Cost or revaluation		
At 1 January 2021	230,000	230,000
At 31 December 2021	<u>230,000</u>	<u>230,000</u>
Net book values		
At 31 December 2021	<u>230,000</u>	<u>230,000</u>
At 31 December 2020	<u>230,000</u>	<u>230,000</u>

17 Debtors

	2021 £	2020 £
Other debtors	207	529
	<u>207</u>	<u>529</u>

18 Creditors:

amounts falling due within one year

	2021 £	2020 £
Other creditors	2,270	1,833
Accruals and deferred income	1,008	960
	<u>3,278</u>	<u>2,793</u>

19 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2021 £
Restricted funds:					
Endowment funds:					
Wilmore property	240,695	7,237	(1,920)	-	246,012
<i>Total</i>	<u>240,695</u>	<u>7,237</u>	<u>(1,920)</u>	<u>-</u>	<u>246,012</u>
Restricted income funds:					
Wilmore Fund	118,181	-	(6,620)	50,000	161,561
Friends of St Huberts	10,964	60	-	-	11,024
Weddings & Funerals	8,216	6,112	(918)	-	13,410
Jubilee Refurbishment	15,299	10,000	(29,605)	61,763	57,457
Foodbank	4,490	2,848	(1,442)	(40)	5,856
Memory loss hub	638	-	-	-	638
Miscellaneous & memorials	3,780	-	-	-	3,780
Youth music	656	-	(656)	-	-
Youth worker	3,298	-	-	-	3,298
Junior Puppets	44	-	-	-	44
Coffee morning	404	-	(404)	-	-
Pastoral fund	300	-	-	-	300
AP - St Huberts	34,133	-	-	-	34,133
AP - St Nicholas	34,133	-	-	-	34,133
PW	210,000	24,913	-	(110,000)	124,913
Routes for roots	(1,078)	(651)	-	-	(1,729)
Samaritan's purse	(40)	-	-	-	(40)
Mary Gardener - St Huberts	1,980	-	(935)	-	1,045
Mary Gardener - St Nicholas	2,405	-	(642)	(1,763)	-
Bible Society	(91)	35	-	-	(56)
Bell Ringers	-	125	(375)	-	(250)
<i>Total</i>	<u>447,712</u>	<u>43,442</u>	<u>(41,597)</u>	<u>(40)</u>	<u>449,517</u>
Unrestricted funds:					
General funds	40,282	60,234	(72,609)	-	27,907
Designated funds:					
St Nicholas	50,252	44,358	(27,296)	-	67,314
St Huberts	(17,930)	-	(4,760)	-	(22,690)
Coffee shop	1,968	10	(99)	-	1,879
Saltmine	2,137	104	(355)	-	1,886
Share accrual	1,575	-	-	-	1,575
Baptism & bibles	28	-	-	-	28
Catering	(114)	(57)	-	-	(171)
Functions	286	-	-	-	286

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

Notes to the Accounts

Music	(1,170)	-	-	-	(1,170)
Tots, teas & toast	305	129	(99)	-	335
Heat	(1,496)	-	-	-	(1,496)
Community Lunch Fund	-	770	(230)	-	540
Holiday Club	-	148	(109)	40	79
<i>Total</i>	<u>35,841</u>	<u>45,462</u>	<u>(32,948)</u>	<u>40</u>	<u>48,395</u>
Revaluation Reserves:					
Total funds	<u>764,530</u>	<u>156,375</u>	<u>(149,074)</u>	<u>-</u>	<u>771,831</u>

Purposes and restrictions in relation to the funds:

Endowment funds:

Wilmore property Income is generated by the letting out of a flat. Expenditure is linked to the maintenance of the flat. In addition profit from this fund can be used to support children, young people and families in Corfe Mullen in line with the aims of the Wilmore Fund.

Restricted funds:

Wilmore Fund To advance education of young people and their families, to provide community facilities for recreational, creative and other leisure activities with a view to improving living conditions of life and well-being and to advance the Christian faith.

Friends of St Huberts Fund to maintain the building of St Huberts. Income generated by annual subscriptions and events organized by Friends.

Weddings & Funerals Contributions made towards the costs of weddings and funerals.

Jubilee Refurbishment Income raised by grant applications to fund the refurbishment of St Nicholas.

Foodbank Donations and grants towards foodbank expenses, being part of the PCC outreach mission.

Memory loss hub Donations and costs associated with the outreach mission of the Church

Miscellaneous & memorials Donations received towards costs of memorials at St Hubert's Church

Youth music Grant received towards youth band equipment

Youth worker Donations towards the employment of a youth worker.

Junior Puppets Donations received for a children's group

Coffee morning Grants received towards equipment used in the coffee shop.

Pastoral fund Monies in this fund can be used at the discretion of the rector to aid families and individuals in crisis.

AP - St Huberts Legacy fund to be spent on the upkeep or projects related to St Huberts.

AP - St Nicholas Legacy fund to be spent on the upkeep or projects related to St Nicholas.

PW Legacy fund to be used to support the work of the Churches and maintaining the buildings and grounds.

Routes for roots Agency collection - monies held on behalf of other charity.

Samaritan's purse Agency collection - monies held on behalf of other charity.

Mary Gardener - St Huberts Legacy fund to be spent on the maintenance of St Hubert and grounds.

Mary Gardener - St Nicholas Legacy fund to upgrade the facilities at St Nicholas.

Bible Society Agency collection - monies held on behalf of other charity.

Notes to the Accounts

Bell Ringers	Money set aside for replacing ropes and spindles for bells.
Designated funds:	
St Nicholas	Income generated by the letting out of rooms in the centre. Expenditure is linked to the day to day running and maintenance of the centre.
St Huberts	Income generated by letting out St Hubert's building and grounds. Expenditure is connected to the running and maintenance of the building.
Coffee shop	Fund to cover the costs of running the coffee shop and Church meals. Income is generated from the sale of drinks and snacks at coffee shop.
Saltmine	Saltmine is a touring theatrical group that perform shows for the PCC during festive periods. Income is generated from grants and sale of tickets.
Share accrual	Contributions made to the Diocese of Salisbury.
Baptism & bibles	Donations received for bible costs, which are then presented to individuals at baptism
Catering	Fundraising costs incurred for external catering functions
Functions	Fundraising costs associated with church run events
Music	Cost associated with Church music
Tots, teas & toast	Church run toddler group with a yearly budget from PCC but also generates income from donations to cover expenses.
Heat	Costs of utility bills

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2,236	-	2,236
Investments	-	230,000	230,000
Net current assets	539,595	-	539,595
	<u>541,831</u>	<u>230,000</u>	<u>771,831</u>

21 Reconciliation of net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash and cash equivalents	534,430	8,236	542,666
	<u>534,430</u>	<u>8,236</u>	<u>542,666</u>
Net debt	<u>534,430</u>	<u>8,236</u>	<u>542,666</u>

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Statement of Cash flows
for the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	7,262	300,905
Adjustments for:		
Depreciation of property, plant and equipment	745	357
Dividends, interest and rents from investments	(13,023)	(9,753)
Decrease in trade and other receivables	322	7,378
Increase/(Decrease) in trade and other payables	485	(922)
Net cash (used in)/provided by operating activities	<u>(4,209)</u>	<u>297,965</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(617)	(1,721)
Dividends, interest and rents from investments	13,023	9,753
Net cash from investing activities	<u>12,406</u>	<u>8,032</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	8,197	305,997
Cash and cash equivalents at the beginning of the year	534,430	228,433
Cash and cash equivalents at the end of the year	<u>542,627</u>	<u>534,430</u>
Components of cash and cash equivalents		
Cash and bank balances	542,666	534,430
	<u>542,666</u>	<u>534,430</u>

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

Detailed Statement of Financial Activities

for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies					
Donations from individuals	60,177	2,708	-	62,885	51,496
Legacies	-	24,913	-	24,913	286,267
Grants from other charities	4,964	12,021	-	16,985	40,234
	<u>65,141</u>	<u>39,642</u>	<u>-</u>	<u>104,783</u>	<u>377,997</u>
Charitable activities					
Weddings and funerals	-	4,472	-	4,472	4,159
Coffee shop	94	(21)	-	73	721
Other activities	(213)	(651)	-	(864)	(1,122)
	<u>(119)</u>	<u>3,800</u>	<u>-</u>	<u>3,681</u>	<u>3,758</u>
Other trading activities					
Room hire	34,740	-	-	34,740	36,757
	<u>34,740</u>	<u>-</u>	<u>-</u>	<u>34,740</u>	<u>36,757</u>
Investments					
Interest receivable on bank deposits	119	-	-	119	77
Rental income	-	-	7,237	7,237	6,343
	<u>119</u>	<u>-</u>	<u>7,237</u>	<u>7,356</u>	<u>6,420</u>
Other					
Coronavirus Job Retention Scheme	5,667	-	-	5,667	3,333
	<u>5,667</u>	<u>-</u>	<u>-</u>	<u>5,667</u>	<u>3,333</u>
Total income and endowments	105,548	43,442	7,237	156,227	428,265
Expenditure on:					
Costs of generating donations and legacies					
Donations from individuals	210	-	-	210	-
	<u>210</u>	<u>-</u>	<u>-</u>	<u>210</u>	<u>-</u>
Costs of other trading activities					
Room hire	8,079	-	-	8,079	5,631
	<u>8,079</u>	<u>-</u>	<u>-</u>	<u>8,079</u>	<u>5,631</u>
Investment management costs					
Rental income	-	-	1,217	1,217	681
	<u>-</u>	<u>-</u>	<u>1,217</u>	<u>1,217</u>	<u>681</u>
Total of expenditure on raising funds	8,289	-	1,217	9,506	6,312
Charitable activities					

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Detailed Statement of Financial Activities

Functions	250	-	192	442	166
Weddings and funerals	-	260	-	260	1,591
Coffee shop	-	-	-	-	308
Other activities	14,159	35,822	306	50,287	44,232
Grants made	48,901	654	-	49,555	48,000
	<u>63,310</u>	<u>36,736</u>	<u>498</u>	<u>100,544</u>	<u>94,297</u>
Total of expenditure on charitable activities	63,310	36,736	498	100,544	94,297
Employee costs					
Salaries/wages	10,265	4,749	-	15,014	10,516
Employer's NIC	405	-	-	405	170
	<u>10,670</u>	<u>4,749</u>	<u>-</u>	<u>15,419</u>	<u>10,686</u>
Motor and travel costs					
Travel and subsistence	(10)	-	111	101	-
	<u>(10)</u>	<u>-</u>	<u>111</u>	<u>101</u>	<u>-</u>
Premises costs					
Light, heat and power	13,618	-	-	13,618	6,869
Premises cleaning	580	-	-	580	146
	<u>14,198</u>	<u>-</u>	<u>-</u>	<u>14,198</u>	<u>7,015</u>
General administrative costs, including depreciation and amortisation					
Depreciation of Equipment, fixtures & fittings	745	-	-	745	357
General insurances	4,859	-	-	4,859	4,470
Software, IT support and related costs	86	-	-	86	1,103
Stationery and printing	402	112	94	608	578
Sundry expenses	667	-	-	667	394
Telephone, fax and broadband	1,037	-	-	1,037	828
	<u>7,796</u>	<u>112</u>	<u>94</u>	<u>8,002</u>	<u>7,730</u>
Legal and professional costs					
Audit/Independent examination fees	1,195	-	-	1,195	-
Accountancy and bookkeeping	-	-	-	-	1,320
	<u>1,195</u>	<u>-</u>	<u>-</u>	<u>1,195</u>	<u>1,320</u>
Total of expenditure of other costs	<u>33,849</u>	<u>4,861</u>	<u>205</u>	<u>38,915</u>	<u>26,751</u>
Total expenditure	105,448	41,597	1,920	148,965	127,360
Net gains on investments	-	-	-	-	-
	<u>100</u>	<u>1,845</u>	<u>5,317</u>	<u>7,262</u>	<u>300,905</u>
Net income					
Transfers between funds	40	(40)	-	-	-
	<u>140</u>	<u>1,805</u>	<u>5,317</u>	<u>7,262</u>	<u>300,905</u>
Net income before other gains/(losses)					
Other Gains	-	-	-	-	-

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Detailed Statement of Financial Activities

Net movement in funds	140	1,805	5,317	7,262	300,905
Reconciliation of funds:					
Total funds brought forward	76,123	447,712	240,695	764,530	462,271
Total funds carried forward	76,263	449,517	246,012	771,792	763,176