

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

Charity No. 1134165

Trustees' Report and Unaudited Accounts

31 December 2020

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
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The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1134165

Principal Office

The Parish Office

St Nicholas Church

30 Wareham Road

Wimborne

BH21 3LE

Trustees

The following Trustees served during the year:

C. Bendinelli

H. Burbidge

J. Burbidge

C. Burgess

J. Burgess

T. Christian

G. Dale

A. Duyvesteyn

P. Eaton

J. Edwards (Resigned 31 October 2020)

S. Hart

D. Hayward

A. Hearn

T. Hicks

A. Houlston (Resigned 31 October 2020)

M. Jackson

A. Richmond

S. Skinner

R. Stevens

M. Warman (Resigned 31 October 2020)

Key Management Personnel

Rector

The Rev'd Jane Burgess

Training Curate

The Rev'd Mathew Smith (from July 2020)

Associate Priest

The Rev'd Charles Burgess

Churchwarden

Geoff Dale

Churchwarden

Rachel Stevens

Treasurer

Thomas Hicks

Accountants

Hammond & Co

OBJECTIVES AND ACTIVITIES

When planning our activities for the year, the clergy and the PCC have considered the Charity Commission's guidance on public benefit and in particular the specific guidance for charities for the advancement of faith.

In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Christian faith; growing in living out the faith in their lives;
- Provision of pastoral care for people living in the parish;
- Mission and outreach work.

To facilitate this work it is important we maintain the fabric of St Huberts Church and St Nicholas Church Centre. We have a Vision Statement to guide us and help and guide our action:

Growing Together: Towards God, Each Other and Community

ACHIEVEMENTS AND PERFORMANCE

Significant Activities

In a year that has been dominated by the Covid 19 pandemic our main focus has been to support our community practically and spiritually.

St Nicholas Church centre remained open through the whole year including during lockdowns for the foodbank. We saw large amounts of food being donated and an increased usage of the foodbank during the year. Church members were encouraged to join in the community effort to support those shielding and the elderly during lockdowns.

Our buildings were made Covid secure and kept open for community use and worship whenever restrictions allowed them to be used.

Redecoration and new carpets fitted in the Narthex and corridors were completed as was redecoration of the hall. The car park was extended to make an overflow area. This work was made possible by grants from the Erskine Mutton Fund and the Talbot Village Fund.

We welcomed the probation service to bring those doing community service to work in both the grounds of St Nicholas and St Hubert and we hope this partnership will continue.

We have been fortunate to receive to receive some extremely generous legacies this year for which are very grateful for and will enable us to continue the work to upgrade our facilities but also to develop our mission and ministry activity in the future.

Worship and prayer

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen Trustees Annual Report

Due to the pandemic for the majority of the year services have been online, although the church has been open whenever possible. We have embraced online worship both on Facebook and YouTube. While it is difficult to know who exactly is viewing, the numbers suggest a lot more people are engaging in our worship than would normally attend services and there is evidence that people outside our local geographical area are joining in worship online with us.

We have regular Zoom prayer meetings during the week and host two coffee and chat meetings per week for fellowship as well as conducting Life groups online.

At present there are 94 on the church electoral roll.

Deanery Synod

Two members of the elected PCC sit on the Wimborne deanery Synod, thus providing a link between the parish and the wider structures of the church.

Pastoral Care

We continue to provide regular pastoral support for those in the parish. Mostly this year this has had to be conducted via telephone. Regular emails (and paper copies where necessary) have kept people in touch with the life of the church.

Mission and Outreach

The church facilities have been particularly valued by the community as a safe Covid secure space to use when restrictions have allowed people to meet together and we have welcomed some new groups during this time.

At Christmas, we organised a Nativity trail for families to participate in during the school holidays. We held two outdoor Carol services to provide a Christmas gathering for the community while restrictions were in place.

Our Rector is a trustee of the PHELPPS Trust and is part of the Steering group of Corfe Mullen Dementia Friendly Community and the Good Neighbours scheme. She is also a trustee of Prama Life. We continue to seek to develop relationships with local schools to support their work.

We support three local charities: homeless charity Route to Roots in addition to the Bible society and the Sudan Medical Link.

FINANCIAL REVIEW

The PCC has been reliant on the generosity of donations and grants during the year, together with income from the hiring out of its rooms. Donations and grants during the year totalled £91,730 (2019 - £88,667), while room hire saw a drop in income during 2020 to £35,474 (2019 - £53,849), which is to be expected given the COVID-19 pandemic. Additionally, the PCC received legacies totalling £286,267 (2019 - £10,000). Legacies are an important source of funds for the PCC and each one helps us to fulfil our mission and ministry in the parish.

Expenditure during 2020 has remained reasonably in line with the previous year at £127,360 (2019 - £130,802), with expenditure on charitable activities being by far our biggest expense.

In preparing the 2020 accounts, a review of our activities was undertaken and as a result, income and expenditure from 2019 has been reclassified in the comparative figures for this year's accounts to give a more meaningful view of the PCC's activities and to provide a meaningful comparison against this year's figures.

Reserves policy

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Trustees Annual Report

The PCC aim to retain sufficient cash funds within the Church's bank accounts to provide adequate working capital to sustain the day to day operations of the Church. They will also ensure monies are put aside for the upkeep of the buildings and renewal of licences / insurance as required.

PLANS FOR FUTURE PERIODS

The PCC has the responsibility of cooperating with the Priest in-charge in promoting in the ecclesiastical parish, the whole mission of the church; pastoral, evangelistic, social and ecumenical.

The PCC has responsibility for the buildings of St Huberts Church, a Grade II* listed building on the A31, and St Nicholas Church complex, including the Wilmore Centre, in the main part of the village on the Wareham Road.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a charity registered with the Charity Commissioners. (reg. no. 1134165)

The method of appointment of PCC members is set out in the Church Representation Rules. PCC members are the Trustees of the charity.

The PCC met eight times with high attendance rates throughout the year, plus a training meeting and 'away morning'. Many meetings had to be conducted via Zoom. A Standing Committee was appointed but only met if necessary.

The PCC has a financial controls policy

A budget is agreed annually and monitored throughout the year by the PCC.

Management accounts can be accessed remotely by the treasurer and quarterly reports given to the full PCC or can also access live reports remotely.

The following people have authority to authorise expenditure for non budgeted emergency expenses :
Church Warden(s) and Rector together can authorise expenditure up to £250.00

If a greater amount is needed the full Standing Committee to be consulted and has the authority to authorise items up to £750 and report back at next PCC. Expenditure above this figure to receive PCC approval.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Burgess
Rector
20 April 2021

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Independent Examiners Report

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Cordner
Hammond & Co
74 Blandford Road
Corfe Mullen
Wimborne
Dorset
BH21 3HQ
20 April 2021

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

Statement of Financial Activities

for the year ended 31 December 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes					
Income and endowments from:						
Donations and legacies	3	57,577	320,420	-	377,997	328,667
Charitable activities	4	736	3,041	(19)	3,758	10,310
Other trading activities	5	35,474	-	1,283	36,757	53,849
Investments	6	77	-	6,343	6,420	7,130
Other	7	3,333	-	-	3,333	3,168
Total		97,197	323,461	7,607	428,265	403,124
Expenditure on:						
Raising funds	8	5,631	-	681	6,312	3,593
Charitable activities	9	63,361	30,521	415	94,297	94,921
Other	11	26,751	-	-	26,751	32,288
Total		95,743	30,521	1,096	127,360	130,802
Net gains on investments		-	-	-	-	-
Net income	12	1,454	292,940	6,511	300,905	272,322
Transfers between funds		-	-	-	-	-
Net income before other gains/(losses)		1,454	292,940	6,511	300,905	272,322
Other gains and losses						
Other Gains		-	-	-	-	10
Net movement in funds		1,454	292,940	6,511	300,905	272,332
Reconciliation of funds:						
Total funds brought forward		74,670	154,772	234,183	463,625	191,293
Total funds carried forward		76,124	447,712	240,694	764,530	463,625

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

Balance Sheet

at 31 December 2020

Charity No. 1134165		2020 £	2019 £
Fixed assets			
Tangible assets	15	2,364	1,000
Investments	16	230,000	230,000
		<u>232,364</u>	<u>231,000</u>
Current assets			
Debtors	17	529	7,907
Cash at bank and in hand		534,430	228,433
		<u>534,959</u>	<u>236,340</u>
Creditors: Amount falling due within one year	18	(2,793)	(3,715)
Net current assets		<u>532,166</u>	<u>232,625</u>
Total assets less current liabilities		<u>764,530</u>	<u>463,625</u>
Net assets excluding pension asset or liability		<u>764,530</u>	<u>463,625</u>
Total net assets		<u><u>764,530</u></u>	<u><u>463,625</u></u>
The funds of the charity			
Restricted funds	19		
Endowment funds		240,694	234,183
Restricted income funds		447,712	154,772
		<u>688,406</u>	<u>388,955</u>
Unrestricted funds	19		
General funds		40,283	66,290
Designated funds		35,841	8,380
		<u>76,124</u>	<u>74,670</u>
Reserves	19		
Total funds		<u><u>764,530</u></u>	<u><u>463,625</u></u>

Approved by the trustees on 20 April 2021

And signed on their behalf by:

J. Burgess

Trustee

20 April 2021

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment, fixtures & fittings 33% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	66,953	31,714	230,000	328,667
Charitable activities	5,573	4,737	-	10,310
Other trading activities	53,849	-	-	53,849
Investments	119	-	7,011	7,130
Other	3,168	-	-	3,168
Total	129,662	36,451	237,011	403,124
Expenditure on:				
Raising funds	1,958	1,635	-	3,593
Charitable activities	82,354	12,567	-	94,921
Other	29,238	222	2,828	32,288
Total	113,550	14,424	2,828	130,802
Net income	16,112	22,027	234,183	272,322
Transfers between funds	(5,071)	5,071	-	-
Net income before other gains/(losses)	11,041	27,098	234,183	272,322
Other gains and losses:				
Other Gains	10	-	-	10
Net movement in funds	11,051	27,098	234,183	272,332
Reconciliation of funds:				
Total funds brought forward	63,617	127,676	-	191,293
Total funds carried forward	74,668	154,774	234,183	463,625

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Donations from individuals	47,342	4,154	51,496	52,678
Legacies	1,000	285,267	286,267	10,000
Grants from other charities	9,234	31,000	40,234	35,989
Gifts in kind	-	-	-	230,000
	57,577	320,420	377,997	328,667

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£
Functions	-	-	-	-	3,211
Weddings and funerals	-	4,159	-	4,159	4,537
Coffee shop	721	-	-	721	2,562
Other activities	15	(1,118)	(19)	(1,122)	-
	<u>736</u>	<u>3,041</u>	<u>(19)</u>	<u>3,758</u>	<u>10,310</u>

5 Income from other trading activities

	Unrestricted	Endowment	Total 2020	Total 2019
	£	£	£	£
Room hire	35,474	1,283	36,757	53,849
	<u>35,474</u>	<u>1,283</u>	<u>36,757</u>	<u>53,849</u>

6 Income from investments

	Unrestricted	Endowment	Total 2020	Total 2019
	£	£	£	£
Interest receivable on bank deposits	77	-	77	119
Rental income	-	6,343	6,343	7,011
	<u>77</u>	<u>6,343</u>	<u>6,420</u>	<u>7,130</u>

7 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Fees and supplies	-	-	3,168
Coronavirus Job Retention Scheme	3,333	3,333	-
	<u>3,333</u>	<u>3,333</u>	<u>3,168</u>

8 Expenditure on raising funds

	Unrestricted	Endowment	Total 2020	Total 2019
	£	£	£	£
<i>Fundraising trading costs</i>				
Room hire	5,631	-	5,631	2,405
<i>Investment management costs</i>				
Rental income	-	681	681	1,188
	<u>5,631</u>	<u>681</u>	<u>6,312</u>	<u>3,593</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Functions	92	-	74	166	-
Weddings and funerals	446	1,145	-	1,591	2,799
Coffee shop	308	-	-	308	(6)
Other activities	14,515	29,376	341	44,232	43,128
Grants made	48,000	-	-	48,000	49,000
<i>Governance costs</i>					
	<u>63,361</u>	<u>30,521</u>	<u>415</u>	<u>94,297</u>	<u>94,921</u>

10 Analysis of grants

Activity or programme	Grants to Institutions	Total 2020	Total 2019
	£	£	£
Diocese of Salisbury	48,000	48,000	49,000
	<u>48,000</u>	<u>48,000</u>	<u>49,000</u>
Activity or programme	Grant funding of activities	Total 2020	Total 2019
	£	£	£
Diocese of Salisbury	48,000	48,000	49,000
	<u>48,000</u>	<u>48,000</u>	<u>49,000</u>

11 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Employee costs	10,686	10,686	12,693
Motor and travel costs	-	-	140
Premises costs	7,015	7,015	10,860
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	357	357	-
General administrative costs	7,373	7,373	7,935
Legal and professional costs	1,320	1,320	660
	<u>26,751</u>	<u>26,751</u>	<u>32,288</u>

12 Net income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	357	-
Independent Examiner's fee	960	960

13 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2020 Number	2019 Number
Number of trustees paid expenses	3	3
The nature of the reimbursed expenses	Clergy and general expenses	
	£	£
Total expenses reimbursed to trustees	2,100	3,125

14 Staff costs

Salaries and wages, allocated to:

Charitable activities	5,278	5,160
Fundraising activities	5,631	5,671
Administrative activities	10,516	12,693
Social security costs	170	-
	<u>21,595</u>	<u>23,524</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2020 Number	2019 Number
Administrative, charitable and fundraising	7	7
	<u>7</u>	<u>7</u>

15 Tangible fixed assets

	Equipment, fixtures & fittings £	Total £
Cost or revaluation		
At 1 January 2020	29,001	29,001
Additions	1,721	1,721
At 31 December 2020	<u>30,722</u>	<u>30,722</u>
Depreciation and impairment		
At 1 January 2020	28,001	28,001
Depreciation charge for the year	357	357
At 31 December 2020	<u>28,358</u>	<u>28,358</u>
Net book values		
At 31 December 2020	<u>2,364</u>	<u>2,364</u>
At 31 December 2019	<u>1,000</u>	<u>1,000</u>

16 Investments

	Freehold Investment Property £	Total £
Cost or revaluation		
At 1 January 2020	230,000	230,000
At 31 December 2020	<u>230,000</u>	<u>230,000</u>
Net book values		
At 31 December 2020	<u>230,000</u>	<u>230,000</u>
At 31 December 2019	<u>230,000</u>	<u>230,000</u>

17 Debtors

	2020 £	2019 £
Other debtors	529	7,907
	<u>529</u>	<u>7,907</u>

18 Creditors:

amounts falling due within one year

	2020 £	2019 £
Other creditors	1,833	3,115
Accruals and deferred income	960	600
	<u>2,793</u>	<u>3,715</u>

19 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Endowment funds:				
Wilmore property	234,183	7,607	(1,096)	240,694
<i>Total</i>	<u>234,183</u>	<u>7,607</u>	<u>(1,096)</u>	<u>240,694</u>
Restricted income funds:				
Wilmore Fund	118,400	-	(219)	118,181
Friends of St Huberts	9,904	1,060	-	10,964
Weddings & Funerals	5,202	4,159	(1,145)	8,216
Jubilee Refurbishment	10,000	31,000	(25,701)	15,299
Foodbank	2,326	3,085	(921)	4,490
Memory loss hub	638	-	-	638
Miscellaneous & memorials	3,780	-	-	3,780
Youth music	656	-	-	656
Youth worker	3,298	-	-	3,298
Junior puppets	44	-	-	44
Coffee morning	404	-	-	404
Pastoral fund	120	100	80	300
AP - St Huberts	-	34,133	-	34,133
AP - St Nicholas	-	34,133	-	34,133
PW	-	210,000	-	210,000
Routes for roots	-	(1,078)	-	(1,078)
Samaritan's purse	-	(40)	-	(40)
Mary Gardener - St Huberts	-	3,500	(1,520)	1,980
Mary Gardener - St Nicholas	-	3,500	(1,095)	2,405
Bible society	-	(91)	-	(91)
<i>Total</i>	<u>154,772</u>	<u>323,461</u>	<u>(30,521)</u>	<u>447,712</u>
Unrestricted funds:				
General funds	66,290	52,754	(78,761)	40,283
Designated funds:				
St Nicholas	23,683	42,755	(16,186)	50,252
St Huberts	(17,534)	-	(396)	(17,930)
Coffee shop	1,540	736	(308)	1,968
Saltmine	1,337	800	-	2,137
Share accrual	1,575	-	-	1,575
Baptism & bibles	28	-	-	28
Catering	(23)	-	(91)	(114)
Functions	286	-	-	286

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

Notes to the Accounts

Music	(1,170)	-	-	(1,170)
Tots, teas & toast	154	151	-	305
Heat	(1,496)	-	-	(1,496)
<i>Total</i>	<u>8,380</u>	<u>44,442</u>	<u>(16,982)</u>	<u>35,841</u>

Revaluation Reserves:

Total funds	<u>463,625</u>	<u>428,265</u>	<u>(127,360)</u>	<u>764,530</u>
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Purposes and restrictions in relation to the funds:

Endowment funds:

Wilmore property Income is generated by the letting out of a flat. Expenditure is linked to the maintenance of the flat. In addition profit from this fund can be used to support children, young people and families in Corfe Mullen in line with the aims of the Wilmore Fund.

Restricted funds:

Wilmore Fund To advance education of young people and their families, to provide community facilities for recreational, creative and other leisure activities with a view to improving living conditions of life and well-being and to advance the Christian faith.

Friends of St Huberts Fund to maintain the building of St Huberts. Income generated by annual subscriptions and events organized by Friends.

Weddings & Funerals Contributions made towards the costs of weddings and funerals.

Jubilee Refurbishment Contributions made towards the costs of weddings and funerals.

Foodbank Donations and grants towards foodbank expenses, being part of the PCC outreach mission.

Memory loss hub Donations and costs associated with the outreach mission of the Church

Miscellaneous & memorials Donations received towards costs of memorials at St Hubert's Church

Youth music Grant received towards youth band equipment

Youth worker Donations towards the employment of a youth worker.

Junior puppets Donations received for a children's group

Coffee morning Grants received towards equipment used in the coffee shop.

Pastoral fund Monies in this fund can be used at the discretion of the rector to aid families and individuals in crisis.

AP - St Huberts Legacy fund to be spent on the upkeep or projects related to St Huberts.

AP - St Nicholas Legacy fund to be spent on the upkeep or projects related to St Nicholas.

PW Legacy fund to be used to support the work of the Churches and maintaining the buildings and grounds.

Routes for roots Agency collection - monies held on behalf of other charity.

Samaritan's purse Agency collection - monies held on behalf of other charity.

Mary Gardener - St Huberts Legacy fund to be spent on the maintenance of St Hubert and grounds.

Mary Gardener - St Nicholas Legacy fund to upgrade the facilities at St Nicholas.

Bible society Agency collection - monies held on behalf of other charity.

Designated funds:

Notes to the Accounts

St Nicholas	Income generated by the letting out of rooms in the centre. Expenditure is linked to the day to day running and maintenance of the centre.
St Huberts	Income generated by letting out St Hubert's building and grounds. Expenditure is connected to the running and maintenance of the building.
Coffee shop	Fund to cover the costs of running the coffee shop and Church meals. Income is generated from the sale of drinks and snacks at coffee shop.
Saltmine	Saltmine is a touring theatrical group that perform shows for the PCC during festive periods. Income is generated from grants and sale of tickets.
Share accrual	Contributions made to the Diocese of Salisbury.
Baptism & bibles	Donations received for bible costs, which are then presented to individuals at baptism
Catering	Fundraising costs incurred for external catering functions
Functions	Fundraising costs associated with church run events
Music	Cost associated with Church music
Tots, teas & toast	Church run toddler group with a yearly budget from PCC but also generates income from donations to cover expenses.
Heat	Costs of utility bills

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2,364	-	2,364
Investments	-	230,000	230,000
Net current assets	532,166	-	532,166
	<u>534,530</u>	<u>230,000</u>	<u>764,530</u>

21 Reconciliation of net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	228,433	305,997	534,430
	<u>228,433</u>	<u>305,997</u>	<u>534,430</u>
Net debt	<u>228,433</u>	<u>305,997</u>	<u>534,430</u>

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Statement of Cash flows
for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	300,905	272,332
Adjustments for:		
Depreciation of property, plant and equipment	357	-
Dividends, interest and rents from investments	(9,753)	(10,298)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	7,378	(7,907)
(Decrease)/Increase in trade and other payables	(922)	3,715
Net cash provided by operating activities	<u>297,965</u>	<u>27,842</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,721)	-
Dividends, interest and rents from investments	9,753	10,298
Net cash from investing activities	<u>8,032</u>	<u>10,298</u>
Net cash from financing activities	<u>-</u>	<u>230,000</u>
Net increase in cash and cash equivalents	305,997	268,140
Cash and cash equivalents at the beginning of the year	228,433	-
Cash and cash equivalents at the end of the year	<u>534,430</u>	<u>268,140</u>
Components of cash and cash equivalents		
Cash and bank balances	534,430	228,433
	<u>534,430</u>	<u>228,433</u>

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen

Detailed Statement of Financial Activities

for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies					
Donations from individuals	47,342	4,154	-	51,496	52,678
Legacies	1,000	285,267	-	286,267	10,000
Grants from other charities	9,234	31,000	-	40,234	35,989
Gifts in kind	-	-	-	-	230,000
	<u>57,577</u>	<u>320,420</u>	<u>-</u>	<u>377,997</u>	<u>328,667</u>
Charitable activities					
Functions	-	-	-	-	3,211
Weddings and funerals	-	4,159	-	4,159	4,537
Coffee shop	721	-	-	721	2,562
Other activities	15	(1,118)	(19)	(1,122)	-
	<u>736</u>	<u>3,041</u>	<u>(19)</u>	<u>3,758</u>	<u>10,310</u>
Other trading activities					
Room hire	35,474	-	1,283	36,757	53,849
	<u>35,474</u>	<u>-</u>	<u>1,283</u>	<u>36,757</u>	<u>53,849</u>
Investments					
Interest receivable on bank deposits	77	-	-	77	119
Rental income	-	-	6,343	6,343	7,011
	<u>77</u>	<u>-</u>	<u>6,343</u>	<u>6,420</u>	<u>7,130</u>
Other					
Fees and supplies	-	-	-	-	3,168
Coronavirus Job Retention Scheme	3,333	-	-	3,333	-
	<u>3,333</u>	<u>-</u>	<u>-</u>	<u>3,333</u>	<u>3,168</u>
Total income and endowments	97,197	323,461	7,607	428,265	403,124
Expenditure on:					
Costs of other trading activities					
Room hire	5,631	-	-	5,631	2,405
	<u>5,631</u>	<u>-</u>	<u>-</u>	<u>5,631</u>	<u>2,405</u>
Investment management costs					
Rental income	-	-	681	681	1,188
	<u>-</u>	<u>-</u>	<u>681</u>	<u>681</u>	<u>1,188</u>
Total of expenditure on raising funds	5,631	-	681	6,312	3,593
Charitable activities					
Functions	92	-	74	166	-
Weddings and funerals	446	1,145	-	1,591	2,799

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Detailed Statement of Financial Activities

Coffee shop	308	-	-	308	(6)
Other activities	14,515	29,376	341	44,232	43,128
Grants made	48,000	-	-	48,000	49,000
	<u>63,361</u>	<u>30,521</u>	<u>415</u>	<u>94,297</u>	<u>94,921</u>
Total of expenditure on charitable activities	63,361	30,521	415	94,297	94,921
Employee costs					
Salaries/wages	10,516	-	-	10,516	12,693
Employer's NIC	170	-	-	170	-
	<u>10,686</u>	<u>-</u>	<u>-</u>	<u>10,686</u>	<u>12,693</u>
Travel and subsistence	-	-	-	-	140
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>140</u>
Premises costs					
Light, heat and power	6,869	-	-	6,869	9,049
Premises cleaning	146	-	-	146	1,811
	<u>7,015</u>	<u>-</u>	<u>-</u>	<u>7,015</u>	<u>10,860</u>
General administrative costs, including depreciation and amortisation					
Depreciation of Equipment, fixtures & fittings	357	-	-	357	-
General insurances	4,470	-	-	4,470	4,759
Software, IT support and related costs	1,103	-	-	1,103	-
Stationery and printing	578	-	-	578	-
Sundry expenses	394	-	-	394	2,103
Telephone, fax and broadband	828	-	-	828	1,073
	<u>7,730</u>	<u>-</u>	<u>-</u>	<u>7,730</u>	<u>7,935</u>
Legal and professional costs					
Accountancy and bookkeeping	1,320	-	-	1,320	660
	<u>1,320</u>	<u>-</u>	<u>-</u>	<u>1,320</u>	<u>660</u>
Total of expenditure of other costs	<u>26,751</u>	<u>-</u>	<u>-</u>	<u>26,751</u>	<u>32,288</u>
Total expenditure	95,743	30,521	1,096	127,360	130,802
Net gains on investments	-	-	-	-	-
Net income	<u>1,454</u>	<u>292,940</u>	<u>6,511</u>	<u>300,905</u>	<u>272,322</u>
Net income before other gains/(losses)	<u>1,454</u>	<u>292,940</u>	<u>6,511</u>	<u>300,905</u>	<u>272,322</u>
Other Gains	-	-	-	-	10
Net movement in funds	<u>1,454</u>	<u>292,940</u>	<u>6,511</u>	<u>300,905</u>	<u>272,332</u>
Reconciliation of funds:					
Total funds brought forward	74,670	154,772	234,183	463,625	191,293

The Parochial Church Council of the Ecclesiastical Parish of Corfe Mullen
Detailed Statement of Financial Activities

Total funds carried forward	<u>76,124</u>	<u>447,712</u>	<u>240,694</u>	<u>764,530</u>	<u>463,625</u>
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