

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL AND ALL ANGELS, GIDEA PARK

England & Wales - Charity number 1134164

Details

Other names ST MICHAEL'S, GIDEA PARK

Status Registered

Legal form Previously excepted

Registered 2010-02-08

Register [View on the Charity Commission register](#)

Contact

Address 115 Eastern Avenue East
Romford
RM1 4SH

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. Provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and bereaved. Teaching of Christianity through sermons, courses and small groups. Taking of religious assemblies in schools. Promoting the whole mission of the Church & supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Havering

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£183,221	£159,430	-	-
2024-12-31	£167,055	£163,645	-	-
2023-12-31	£151,971	£121,475	-	-
2022-12-31	£165,621	£167,076	-	-
2021-12-31	£130,737	£148,200	-	-
2020-12-31	£104,000	£118,000	-	-

Trustees

Name	Role	Appointed
Rev Daniel Kirk	Chair	2019-07-09
CHRISTINE ANN WRIGHT		
Gloria Wrighter-Wilkinson		2020-10-18
Liselle Toney-Brown		2018-03-25
Ryan Davenport		2024-04-07
Tinus Buchner		2024-04-07

Accounts



Saint Michael and All Angels
Main Road
Gidea Park
Romford
RM2 5EL

Financial Report for the Year Ending 31st December 2025

End of year balance

As at 31/12/25:	
Bank Current account	£123,277

Annual Accounts for 2025 versus Previous Years

Annual Accounts	2025	2024	2023
Receipts	£183,221	£167,055	£151,971
Payments	£159,430	£163,645	£121,525
Difference	£23,791	£3,410	£30,446

- Receipts have increased during 2025 by £16,166 when compared with 2024, mainly due to a legacy of £5,000,
- a British Gas rebate of £10,620 and gift days which raised £7,405.
- During 2025, £30,000 was paid for the 2024 parish share, and £40,000 was paid towards the 2025 parish share, giving a total of £70,000.
-
- The end of year balance of £123,277 includes restricted funds of £33,314.

Going Concern/Additional Comment

Since the main hall fire in 2022, the insurance company has been paying funds into the church bank account to cover the lost rental income and associated costs, the rebuilding of the main hall was completed in 2025.

The parish share for 2025 was £84,327, of which £55,000 has been paid.

The church cannot afford to pay the full parish share for 2026, which is £86,062. For the last few years' the church has been paying a reduced parish share.

Parochial Church Council of St Michael's Church, Gidea Park
Financial Statements for the year ended 31st December 2025

This statement has been prepared in accordance with the Church Accounting regulations 2006

Receipts and Payments Account

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024	2023
		£	£	£	£	£
Receipts						
Planned Giving	2	22,002	0	22,002	22,604	26,504
Tax Recovered in 2025	4	3,328		3,328	13,455	10,456
Unplanned giving & donations	3	20,919		20,919	12,303	7,014
Other receipts	4	20,949		20,949	4,285	3,108
Halls	5	100,289		100,289	106,568	89,889
109 Carlton Road	6	15,734		15,734	7,840	15,000
Investment income CCLA			0			
Total Receipts		183,221	0	183,221	167,055	151,971
Payments						
Parish Share	7	70,000		70,000	45,000	39,578
Church renewals	8	5,379		5,379	3,954	714
Church running costs	9	18,232		18,232	23,945	25,897
Clergy expenses	10	16,464		16,464	14,119	22,276
Missions & Charities	11	4,200		4,200	2,400	1,150
Halls running costs	12	29,821		29,821	35,668	26,644
109 Carlton Rd costs	13	6,178		6,178	35,443	2,416
Other Payments	14	9,156		9,156	3,116	2,800
Total Payments		159,430	0	159,430	163,645	121,475
Receipts less payments		23,791		23,791	3,410	30,446
Cash at bank and in hand at 1st January 2025		76,463	23,020	99,483	70,652	65,625
Cash at bank and in hand at 31st December 2025		89,963	33,314	123,277	70,652	65,625

Statement of Assets and Liabilities at 31st December 2025

	Unrestricted Fund	Restricted Funds	
Cash at bank and in hand			
Bank Current account	89,963	33,314	
Deposit account	0		
	89,963	33,314	
Liabilities			
None			
Asset retained for own use			
Fixed Asset - 109 Carlton Road	45,400		45,400
			45,400

This asset is retained for church use: freehold house at 109 Carlton Road purchased 1985 (cost £45,400)

The property is not regularly revalued but a conservative unofficial valuation of the property in 2022 estimated the value at £500,000

Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2025

Notes to the Accounts

Note 1 Change in Funds

	1 January 2025	Transfer	Interest	Receipts/ (Payments)	31st Dec 25
General Funds - Not Restricted	76,463				89,963
Palmer (Church Fabric) - Restricted	14,951				14,951
Helga Johannsen (Mission work) - Restricted	1,883			-1883	0
New Church Noticeboard - Restricted	1,800			1,800	0
Rev. Elvin Legacy (Remembrance) - Restricted	4,386				4,386
Main Hall Insurance Payments					11,097
Main Hall Gift Days	0			2,880	2,880
Restricted funds	23,020			2,797	33,314
Total	99,483				123,277

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024	Total 2023
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Note 2 Planned Giving

Envelope Scheme	200		200	150	150
Standing Orders	21,802		21,802	22,454	26,354
	22,002		22,002	22,604	26,504

Note 3 Unplanned giving & donations

Collections	13,334		13,334	10,463	6,344
Donations	180		180	1,840	0
Gift Day	7,405		7,405	0	670
Fundraising	0		0	0	
	20,919		20,919	12,303	7,014

Note 4 Other receipts

Church fees	563		563	1,466	51
Bright Minds Playgroup	410		410	810	706
Charities					
Sundries	1,800		1,800	2,009	247
Tax Rebate	3,328		3,328	13,455	10,456
Gas Refund	13,176		13,176		
Grants	0		0	0	1,520
Refreshment	0		0	0	9
Harold Hill Foodbank (CAP Office)	0		0	0	575
Legacies	5,000		5,000		
	24,277		24,277	17,740	13,564

Note 5 Halls

Regular Monthly lettings	60,289		60,289	59,628	64,889
Church Insurance Advance (due to fire)	40,000		40,000	46,940	25,000
	100,289		100,289	106,568	89,889

Note 6 109 Carlton Road

Rental income	15,734		15,734	7,840	15,000
	15,734		15,734	7,840	15,000

Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2025

Notes to the Accounts

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024	Total 2023
Note 7 Parish Share					
2025 Parish Share for 2024	30,000		30,000	20,000	9,578
2025 Parish Share for 2025	40,000		40,000	25,000	30,000
	<u>70,000</u>		<u>70,000</u>	<u>45,000</u>	<u>39,578</u>
Note 8 Church Renewals					
Repairs & Renewals	5,379		5,379	3,954	714
	<u>5,379</u>		<u>5,379</u>	<u>3,954</u>	<u>714</u>
Note 9 Church running costs					
Church Insurance	2,690		2,690	2,622	2,782
Heating and Lighting	4,795		4,795	5,432	8,620
Organ & Music	615		615	595	865
Sanctuary	0		0	0	0
Church & Childrens Groups	0		0	0	45
Office manager/accounts assistant	3,125		3,125	11,435	10,364
Flowers	0		0	0	0
Cleaning	3,757		3,757	0	228
Fire protection	754		754	964	0
Bank Charges	261		261	261	277
Refreshments				0	0
Church PPST	2,013		2,013	1,980	2,300
Bibles / Church books	222		222	656	416
	<u>18,232</u>		<u>18,232</u>	<u>23,945</u>	<u>25,897</u>
Note 10 Clergy Expenses					
Vicar's expenses	342		342	119	50
Interregum Costs					
Curate's Expenses					
Fees to officiating ministers					
Children's Worker	16,122		16,122	14,000	20,870
Children's Worker Expenses	0		0	0	1,406
	<u>16,464</u>		<u>16,464</u>	<u>14,119</u>	<u>22,326</u>

Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2025

Notes to the Accounts

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024	Total 2023
Note 11 Missions & Charities					
Essex Clergy					
CMS	4,200		4,200	2,400	1,150
	<u>4,200</u>		<u>4,200</u>	<u>2,400</u>	<u>1,150</u>
Note 12 Halls running costs					
Utilities - Gas & Electricity *	11,442		11,442	16,289	6,054
Water	737		737	558	1,054
Minor Repairs	0		0	0	386
Major Repairs	0		0	2,280	276
Insurance	7,913		7,913	4,957	4,898
Cleaning Materials	0		0	775	1,198
Main Hall & Manley Cleaning	114		114	3,445	3,572
Hedley & Chadwick Cleaning	3,749		3,749	2,855	3,115
Hall Window Cleaning	750		750	550	1,000
Trade refuse	2,123		2,123	2,399	2,036
Sundries	2,723		2,723	1,290	1,685
Fire, lighting & PAT tests	270		270	270	1,370
	<u>29,821</u>		<u>29,821</u>	<u>35,668</u>	<u>26,644</u>
Note 13 Carlton Road Running Costs					
Minor Repairs via Agent	823		823	0	0
Minor Repairs NOT via Agent	2,855		2,855		
Management Fees & VAT	1,656		1,656	1,765	1,621
Insurance	844		844	808	795
Council Tax	0		0	2,031	
Major Refurbishment	0		0	30,839	
	<u>6,178</u>		<u>6,178</u>	<u>35,443</u>	<u>2,416</u>
Note 14 Other Payments					
Gifts	0		0		
Fees to Diocese	817		817		
Office Manager Expense	1,344		1,344		
CAP Office	6,995		6,995		
	<u>9,156</u>		<u>9,156</u>		

Independent examiner's report to the PCC of St Michael & All Angels Church, Gidea Park

I report on the accounts of the PCC for the year ended 31 December 2025 which are set out in the financial report.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met;or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, except however, for the following ongoing concerns

ONGOING CONCERNS

In accordance with the Church of England's Accounting Guide (section 3 para 3.4) I am obliged to comment on any matters which effect the Church's current financial position.

Whilst Invoices are dealt with promptly, they should, however, be checked for consistency to avoid any errors or over payments.

Mrs Valerie Goodwin, Independent Examiner. 20th April 2026
508 Upper Brentwood Road Romford RM2 6JA

Accounts

Financial Report for the Year Ending 31st December 2024

End of year balance

As at 31/12/24:	
Bank Current account	£99,483

Annual Accounts for 2024

Annual Accounts	
Receipts	£167,055
Payments	£163,645
Difference	£3,410

- Receipts have increased by £15,084 when compared with 2023, due to additional hall rentals and also insurance payments for 2025 being made during 2024.
- During 2024, £20,000 was paid for the 2023 parish share, and £25,000 was paid towards the 2024 parish share, giving a total of £45,000.
- £46,940 was received from the insurance company, for the main hall fire.
- The refurbishment of Carlton Road was completed during 2024, at a total cost of £30,839.
- The end of year balance of £99,483 includes restricted funds of £23,020.

Going Concern/Additional Comment

Since the main hall fire in 2022, the insurance company has been paying funds into the church bank account to cover the lost rental income and associated costs, the rebuilding of the main hall is due to be completed during 2025.

The church cannot afford to pay the full parish share for 2025, which is £84,327. For the last few years, the church has been paying a reduced parish share.

Jane Aldridge - Treasurer

Parochial Church Council of St Michael's Church, Gidea Park
Financial Statements for the year ended 31st December 2024

This statement has been prepared in accordance with the Church Accounting regulations 2006

Receipts and Payments Account

	Note	Unrestricted Funds	Restricted Funds	Total 2024	2023
		£	£	£	£
Receipts					
Planned Giving	2	22,604	0	22,604	26,504
Tax Recovered in 2024	4	13,455		13,455	10,456
Unplanned giving & donations	3	12,303		12,303	7,014
Other receipts	4	4,285		4,285	3,108
Halls	5	106,568		106,568	89,889
109 Carlton Road	6	7,840		7,840	15,000
Investment income CCLA			0		
Total Receipts		167,055	0	167,055	151,971
Payments					
Parish Share	7	45,000		45,000	39,578
Church renewals	8	3,954		3,954	714
Church running costs	9	23,945		23,945	25,897
Clergy expenses	10	14,119		14,119	22,276
Missions & Charities	11	2,400		2,400	1,150
Halls running costs	12	35,668		35,668	26,644
109 Carlton Rd costs	13	35,443		35,443	2,416
Other Payments	14	3,116		3,116	2,800
Total Payments		163,645	0	163,645	121,475
Receipts less payments		3,410		3,410	30,446
Cash at bank and in hand at 1st January 2024		96,072	25,420	70,652	65,625
Cash at bank and in hand at 31st December 2024		99,483	25,420	70,652	65,625

Statement of Assets and Liabilities at 31st December 2024

	Unrestricted Fund	Restricted Funds		
Cash at bank and in hand				
Bank Current account	99,483	25,420		
Deposit account	0			
	<u>99,483</u>	<u>25,420</u>		
Liabilities				
None				
	<u> </u>	<u> </u>		
Asset retained for own use				
Fixed Asset - 109 Carlton Road	<u>45,400</u>		<u>45,400</u>	<u>45,400</u>

This asset is retained for church use: freehold house at 109 Carlton Road purchased 1985 (cost £45,400)

The property is not regularly revalued but a conservative unofficial valuation of the property in 2022 estimated the value at £500,000

2022

£

29,941
11,496
15,701
1,297
94,253
12,933

165,621

60,060
7,441
27,521
20,106
600
44,267
2,398
4,683

167,076

(1,455)
67,081

65,625

Total 2023

65,625

65,625

45,400

Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2024

Notes to the Accounts

Note 1 Change in Funds

	1 January 2024	Transfer	Interest	Receipts/ (Payments)	31st Dec 24
General Funds - Not Restricted	72,452				76,463
Palmer (Church Fabric) - Restricted	14,951				14,951
Helga Johannsen (Mission work) - Restricted	4,283			-2400	1,883
New Church Noticeboard - Restricted				1,800	1,800
Rev. Elvin Legacy (Remembrance) - Restrict	4,386				4,386
Restricted funds	23,620				23,020
Total	96,072				99,483

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023	2022
Note 2 Planned Giving					
Envelope Scheme	150		150	150	190
Standing Orders	22,454		22,454	26,354	29,751
	22,604		22,604	26,504	29,941

Note 3 Unplanned giving & donations

Collections	10,463		10,463	6,344	5,466
Donations	1,840		1,840	0	0
Gift Day	0		0	670	10,235
Fundraising	0		0		
	12,303		12,303	7,014	15,701

Note 4 Other receipts

Church fees	1,466		1,466	51	696
Bright Minds Playgroup	810		810	706	571
Charities					
Sundries	2,009		2,009	247	30
Tax Rebate	13,455		13,455	10,456	11,496
Grants	0		0	1,520	
Refreshment	0		0	9	
Harold Hill Foodbank (CAP Office)	0		0	575	
	17,740		17,740	13,564	12,793

Note 5 Halls

Regular Monthly lettings	59,628		59,628	64,889	74,053
Church Insurance Advance (due to fire)	46,940		46,940	25,000	10,000
	106,568		106,568	89,889	94,253

Note 6 109 Carlton Road

Rental income	7,840		7,840	15,000	
	7,840		7,840	15,000	

Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2024

Notes to the Accounts

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023	2022
Note 7 Parish Share					
2024 Parish Share for 2023	20,000		20,000	9,578	21,748
2024 Parish Share for 2024	25,000		25,000	30,000	38,312
	<u>45,000</u>		<u>45,000</u>	<u>39,578</u>	<u>60,060</u>
Note 8 Church Renewals					
Repairs & Renewals	3,954		3,954	714	7,441
	<u>3,954</u>		<u>3,954</u>	<u>714</u>	<u>7,441</u>
Note 9 Church running costs					
Church Insurance	2,622		2,622	2,782	2,819
Heating and Lighting	5,432		5,432	8,620	6,877
Organ & Music	595		595	865	945
Sanctuary	0		0	0	0
Church & Childrens Groups	0		0	45	0
Office manager/accounts assistant	11,435		11,435	10,364	12,161
Flowers	0		0	0	0
Sundries & Window Cleaning	0		0	228	0
Fire protection	964		964	0	542
Bank Charges	261		261	277	274
Refreshments	0		0	0	0
Church PPST	1,980		1,980	2,300	3,725
Bibles / Church books	656		656	416	178
	<u>23,945</u>		<u>23,945</u>	<u>25,897</u>	<u>27,521</u>
Note 10 Clergy Expenses					
Vicar's expenses	119		119	50	
Interregum Costs					
Curate's Expenses					
Fees to officiating ministers					
Children's Worker	14,000		14,000	20,870	17,272
Children's Worker Expenses	0		0	1,406	2,834
	<u>14,119</u>		<u>14,119</u>	<u>22,326</u>	<u>20,106</u>

**Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2024**

Notes to the Accounts

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023	2022
Note 11 Missions & Charities					
Essex Clergy					
CMS	2,400		2,400	1,150	600
	<u>2,400</u>		<u>2,400</u>	<u>1,150</u>	<u>600</u>
Note 12 Halls running costs					
Utilities - Gas & Electricity *	16,289		16,289	6,054	12,040
Water	558		558	1,054	1,191
Minor Repairs	0		0	386	5,844
Major Repairs	2,280		2,280	276	6,634
Insurance	4,957		4,957	4,898	5,317
Cleaning Materials	775		775	1,198	1,102
Main Hall & Manley Cleaning	3,445		3,445	3,572	3,559
Hedley & Chadwick Cleaning	2,855		2,855	3,115	2,878
Hall Window Cleaning	550		550	1,000	1,000
Trade refuse	2,399		2,399	2,036	2,613
Sundries	1,290		1,290	1,685	1,102
Fire, lighting & PAT tests	270		270	1,370	987
	<u>35,668</u>		<u>35,668</u>	<u>26,644</u>	<u>44,267</u>
Note 13 Carlton Road Running Costs					
Minor Repairs via Agent	0		0	0	463
Management Fees & VAT	1,765		1,765	1,621	1,935
Insurance	808		808	795	
Council Tax	2,031		2,031		
Major Refurbishment	30,839		30,839		
	<u>35,443</u>		<u>35,443</u>	<u>2,416</u>	<u>2,398</u>
Note 14 Other Payments					
Gifts	0				
Fees to Diocese	472				
Office Manager Expense	729				
CAP Office	1,915				
	<u>3,116</u>				

Independent examiner's report to the PCC of St Michael & All Angels Church, Gidea Park

I report on the accounts of the PCC for the year ended 31 December 2024 which are set out in the financial report.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met;or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, except however, for the following ongoing concerns

ONGOING CONCERNS

In accordance with the Church of England's Accounting Guide (section 3 para 3.4) I am obliged to comment on any matters which effect the Church's current financial position. Whilst Invoices are dealt with promptly, they should, however, be checked for consistency to avoid any errors or over payments.

Mrs Valerie Goodwin, Independent Examiner. 20th April 2025
508 Upper Brentwood Road
Romford RM2 6JA

Accounts

Parochial Church Council of St Michael's Church, Gidea Park
Financial Statements for the year ended 31st December 2023

This statement has been prepared in accordance with the Church Accounting regulations 2006

Receipts and Payments Account

	Note	Unrestricted Funds	Restricted Funds	Total 2023	2022	2021
		£	£	£	£	£
Receipts						
Planned Giving	2	26,504	0	26,504	29,941	36,007
Tax Recovered in 2023	4	10,456		10,456	11,496	5,152
Unplanned giving & donations	3	7,014		7,014	15,701	12,745
Other receipts	4	3,108		3,108	1,297	1,207
Halls	5	89,889		89,889	94,253	62,446
109 Carlton Road	6	15,000		15,000	12,933	13,180
Investment income CCLA			0			
Total Receipts		151,971	0	151,971	165,621	130,737
Payments						
Parish Share	7	39,578		39,578	60,060	76,487
Church renewals	8	714		714	7,441	3,241
Church running costs	9	25,897		25,897	27,521	17,526
Clergy expenses	10	22,326		22,276	20,106	16,588
Missions & Charities	11	1,150		1,150	600	3,600
Halls running costs	12	26,644		26,644	44,267	26,442
109 Carlton Rd costs	13	2,416		2,416	2,398	2,606
Other Payments	14	2,800		2,800	4,683	1,710
Total Payments		121,525	0	121,475	167,076	148,200
Receipts less payments		30,446		30,446	(1,455)	(17,463)
Cash at bank and in hand at 1st January 2023		65,625	23,620	65,625	67,081	84,524
Cash at bank and in hand at 31st December 2023		96,072	23,620	65,625	65,625	67,081

Statement of Assets and Liabilities at 31st December 2023

	Unrestricted Fund	Restricted Funds	<i>Total 2022</i>	<i>2021</i>
Cash at bank and in hand				
Bank Current account	96,072		65,625	67,081
Deposit account	0	23,620		
	<hr/> 96,072	<hr/> 23,620	<hr/> 65,625	<hr/> 67,081
Liabilities				
None	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
Asset retained for own use				
Fixed Asset - 109 Carlton Road	45,400		45,400	45,400

This asset is retained for church use: freehold house at 109 Carlton Road purchased 1985 (cost £45,400)

The property is not regularly revalued but a conservative unofficial valuation of the property in 2022 estimated the value at £500,000

During 2023 £30,000 was paid for the 2023 parish share, in January 2024 a further £20,000 was paid for the 2023 parish share, giving a total of 50,000

**Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2023**

Notes to the Accounts

Note 1 Change in Funds

	1 January 2023	Transfer	Interest	Receipts/ (Payments)	31st Dec 23
General Reserve - Unrestricted	6,285			40,167	46,452
General Legacies - Unrestricted	1,262			-1,262	0
Carlton Rd Refurbishment - unrestricted	0			26,000	26,000
Hall Repair Fund	7,653			25,000	0
General Funds	15,200				72,452
Childrens Worker Fund	0			0	0
Designated Fund	0			0	0
Palmer (Church Fabric) - Restricted	14,951				14,951
Helga Johannsen Legacy - Restricted	4,283				4,283
Childrens Worker Fund					
Elvin Legacy - Flowers - Restricted	4,386				4,386
Restricted funds	23,620				23,620
Total	38,820				96,072
	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022	<i>2021</i>
Note 2 Planned Giving					
Envelope Scheme	150		150	190	0
Standing Orders	26,354		26,354	29,751	36,007
	26,504		26,504	29,941	36,007

Note 3 Unplanned giving & donations

Collections	6,344	6,344	5,466	2,905
Donations		0	0	2,379
Gift Day	670	670	10,235	7,460
Fundraising				

<u>7,014</u>	<u>7,014</u>	<u>15,701</u>	<u>12,745</u>
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Note 4 Other receipts

Church fees	51	51	696	1,171
Bright Minds Playgroup	706	706	571	31
Charities				
Sundries	247	247	30	5
Tax Rebate	10,456	10,456	11,496	
Grants	1,520	1,520		
Refreshment	9	9		
Harold Hill Foodbank (CAP Office)	575	575		

<u>13,564</u>	<u>13,564</u>	<u>12,793</u>	<u>1,207</u>
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Note 5 Halls

Regular Monthly lettings	64,889	64,889	74,053	52,246
Church Insurance Advance (due to fire)	25,000	25,000	10,000	

<u>89,889</u>	<u>89,889</u>	<u>94,253</u>	<u>62,446</u>
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Note 6 109 Carlton Road

Rental income	15,000	15,000		13,180
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<u>15,000</u>	<u>15,000</u>	<u>13,180</u>
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**Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2023**

Notes to the Accounts

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022	<i>2021</i>
Note 7 Parish Share					
2023 Parish Share for 2022	9,578		9,578	21,748	
2023 Parish Share for 2023	30,000		30,000	38,312	76,487
	<u>39,578</u>		<u>39,578</u>	<u>60,060</u>	<u>76,487</u>
Note 8 Church Renewals					
Repairs & Renewals	714		714	7,441	2,592
	<u>714</u>		<u>714</u>	<u>7,441</u>	<u>2,592</u>
Note 9 Church running costs					
Church Insurance	2,782		2,782	2,819	6,513
Heating and Lighting	8,620		8,620	6,877	-6,186
Organ & Music	865		865	945	927
Sanctuary			0	0	
Church & Childrens Groups	45		45	0	0
Office manager/accounts assistant	10,364		10,364	12,161	12,865
Flowers			0	0	58
Sundries & Window Cleaning	228		228	0	600
Fire protection	0		0	542	889
Bank Charges	277		277	274	258
Refreshments			0	0	

Church PPST	2,300	2,300	3,725	1,279
Bibles / Church books	416	416	178	324
	<u>25,897</u>	<u>25,897</u>	<u>27,521</u>	<u>17,526</u>

Note 10 Clergy Expenses

Vicar's expenses	50	50		0
Interregum Costs				
Curate's Expenses				
Fees to officiating ministers				
Children's Worker	20,870	20,870	17,272	15,089
Children's Worker Expenses	1,406	1,406	2,834	1,499
	<u>22,326</u>	<u>22,326</u>	<u>20,106</u>	<u>16,588</u>

**Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2023**

Notes to the Accounts

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022	2021
Note 11 Missions & Charities					
Essex Clergy					
CMS	1,150		1,150	600	3,600
	<u>1,150</u>		<u>1,150</u>	<u>600</u>	<u>3,600</u>
 Note 12 Halls running costs					
Utilities - Gas & Electricity	6,054		6,054	12,040	10,167
Water	1,054		1,054	1,191	583
Minor Repairs	386		386	5,844	2,354
Major Repairs	276		276	6,634	3,150
Insurance	4,898		4,898	5,317	1,211
Cleaning Materials	1,198		1,198	1,102	475
Main Hall & Manley Cleaning	3,572		3,572	3,559	2,015
Hedley & Chadwick Cleaning	3,115		3,115	2,878	2,052
Hall Window Cleaning	1,000		1,000	1,000	600
Trade refuse	2,036		2,036	2,613	2,630
Sundries	1,685		1,685	1,102	316
Fire, lighting & PAT tests	1,370		1,370	987	889
	<u>26,644</u>		<u>26,644</u>	<u>44,267</u>	<u>26,442</u>
 Note 13 Carlton Road Running Costs					
Minor Repairs via Agent	0		0	463	395
Management Fees & VAT	1,621		1,621	1,935	1,596
Insurance	795		795		615
	<u>2,416</u>		<u>2,416</u>	<u>2,398</u>	<u>2,606</u>

Note 14 Other Payments

Gifts	260				
Fees to Diocese	80				
Office Manager Expense	0				
CAP Office	2,460				
	<u>2,800</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Independent examiner's report to the PCC of St Michael & All Angels Church, Gidea Park

I report on the accounts of the PCC for the year ended 31 December 2023 which are set out in the financial report.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met;or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, except however, for the following ongoing concerns:

ONGOING CONCERNS

In accordance with the Church of England's Accounting Guide (section 3 para 3.4) I am obliged to comment on any matters which effect the Church's current financial position. The end of year figures suggest to me a more favourable financial position in 2024.

Mrs Valerie Goodwin, Independent Examiner. 15 March 2024
508 Upper Brentwood Road
Romford
RM2 6JA



Saint Michael and All Angels
Main Road
Gidea Park
Romford
RM2 5EL

Financial Report for the Year Ending 31st December 2023

End of year position

As at 31/12/23:	
Bank Current account	96,072
Deposit account	0
	96,072

- Current financial position has improved since the last financial year.
- During 2023, £30,000 was paid for the parish share.
- In total, £35,000 has been received from the insurance company into the church bank account, £10,000 in 2022 and £25,000 during 2023.
- The end of year balance also includes restricted funds of £23,620.

Annual Accounts for 2023

The annual accounts show a balance of £30,446 after payments have been deducted from the balance.

Annual Accounts	
Receipts	£151,971
Payments	£121,525
Difference	£30,446

Going Concern/Additional Comment

The financial position has improved during 2023. The last few years have been tough financially as a result of the lingering impact of COVID, and the 'cost of living' crisis. Some funds need to be set aside for the refurbishment of 109 Carlton Road during 2024. Since the main hall fire in 2022, the insurance company has been paying funds into the current account to cover the lost rental income.

Accounts

Financial Report for the Year Ending 31st December 2022

End of year position

As at 31/12/22:	
Bank Current account	65,625
Deposit account	0
	65,625

- Current financial position not healthy.
- The 2022 parish share of £38,316 had not been paid by the 31st December 2022, and so is shown as a liability in the annual accounts.
- The PCC approved the decision to delay the 2022 parish share payment, due to concerns that St Michael's would become financially unviable.
- Parish Share Payments complete for 2021 (totalling £76,748). £21,748 was paid during 2022 for the 2021 parish share.
- The first insurance payment of 10,000 for the main hall fire is also included in the end of year balance.
- The balance also includes restricted funds - £23,620.

Annual Accounts for 2022

The annual accounts show a deficit of £1,455, but the deficit would have been greater - £39,771, if the parish share for 2022 had been paid.

Annual Accounts	
Receipts	£165,621
Payments	£167,076
Difference	-1,455

Going Concern

As a result of the lingering impact of COVID, the remaining parish share payments for 2021 were paid in 2022. However, even if the parish share payments for 2021, had been paid during the 2021 financial year, there would have still been a 2022 financial deficit and the church would not have been able to meet it's 2022 parish share payments.

As mentioned in the 2021 financial statement, one option to keep St Michael's financially viable is to release funds by selling or re-mortgaging 109 Carlton Road.

Parochial Church Council of St Michael's Church, Gidea Park
Financial Statements for the year ended 31st December 2022

This statement has been prepared in accordance with the Church Accounting regulations 2006

Receipts and Payments Account

	Note	Unrestricted Funds	Restricted Funds	Total 2022	2021	2020
		£	£	£	£	£
Receipts						
Planned Giving	2	29,941	0	29,941	36,007	35,785
Tax Recovered in 2021	4	11,496		11,496	5,152	
Unplanned giving & donations	3	15,701		15,701	12,745	2,362
Other receipts	4	1,297		1,297	1,207	379
Halls	5	94,253		94,253	62,446	52,131
109 Carlton Road	6	12,933		12,933	13,180	13,044
Investment income CCLA			0			313
Total Receipts		165,621	0	165,621	130,737	104,014
Payments						
Parish Share	7	60,060		60,060	76,487	55,000
Church renewals	8	7,441		7,441	3,241	2,592
Church running costs	9	27,521		27,521	17,526	10,775
Clergy expenses	10	20,106		20,106	16,588	18,250
Missions & Charities	11	600		600	3,600	750
Halls running costs	12	44,267		44,267	26,442	27,102
109 Carlton Rd costs	13	2,398		2,398	2,606	2,606
Other Payments	14	4,683		4,683	1,710	
Total Payments		167,076	0	167,076	148,200	117,075
Receipts less payments		(1,455)		(1,455)	(17,463)	(13,061)
Cash at bank and in hand at 1st January 2022		67,081	23,620	67,081	84,524	97,585
Cash at bank and in hand at 31st December 2022		65,625	23,620	65,625	67,081	84,524

Statement of Assets and Liabilities at 31st December 2022

	Unrestricted Fund	Restricted Funds	Total 2021	2020
Cash at bank and in hand				
Bank Current account	65,625		67,081	34,178
Deposit account	0	23,620		50,346
	65,625	23,620	67,081	84,524
Liabilities				
Parish share - balance remaining 2022	38,316		21,748	21,487
	27,309	23,620	45,333	63,037

Asset retained for own use
Fixed Asset - 109 Carlton Road

<u>45,400</u>	<u>45,400</u>	<u>45,400</u>	<u>45,400</u>
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This asset is retained for church use: freehold house at 109 Carlton Road purchased 1985 (cost £45,400)
The property is not regularly revalued but a conservative unofficial valuation of the property in 2022 estimated the value at £500,000

**Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2022**

Notes to the Accounts

Note 1 Change in Funds

	1 January 2022	Transfer	Interest	Receipts/ (Payments)	31st Dec 22
General Reserve - Unrestricted	33,806			(27,521)	6,285
General Legacies - Unrestricted	1,262				1,262
Hall Repair Fund	15,094			(7,441)	7,653
General Funds	<u>50,162</u>				<u>15,200</u>
Childrens Worker Fund	10,742			(10,742)	0
Designated Fund	<u>10,742</u>			<u>(10,742)</u>	<u>0</u>
Palmer (Church Fabric) - Restricted	14,951				14,951
Helga Johannsen Legacy - Restricted	4,283				4,283
Childrens Worker Fund					
Elvin Legacy - Flowers - Restricted	4,386				4,386
Restricted funds	<u>23,620</u>				<u>23,620</u>
Total	<u>84,524</u>				<u>38,820</u>
	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021	2020
Note 2 Planned Giving					
Envelope Scheme	190		190	0	1,273
Standing Orders	<u>29,751</u>		<u>29,751</u>	<u>36,007</u>	<u>34,512</u>
	<u>29,941</u>		<u>29,941</u>	<u>36,007</u>	<u>35,785</u>
Note 3 Unplanned giving & donations					
Collections	5,466		5,466	2,905	2,362
Donations			0	2,379	
Gift Day	10,235		10,235	7,460	
Fundraising					
	<u>15,701</u>		<u>15,701</u>	<u>12,745</u>	<u>2,362</u>
Note 4 Other receipts					
Church fees	696		696	1,171	283
Bright Minds Playgroup	571		571	31	43
Charities					
Sundries	30		30	5	53
Tax Rebate	<u>11,496</u>		<u>11,496</u>		
	<u>12,793</u>		<u>12,793</u>	<u>1,207</u>	<u>379</u>
Note 5 Halls					
Regular Monthly lettings	74,053		74,053	52,246	43,381
Car Parking	10,200		10,200	10,200	8,750
Church Insurance Advance (due to fire)	<u>10,000</u>		<u>10,000</u>		
	<u>94,253</u>		<u>94,253</u>	<u>62,446</u>	<u>52,131</u>
Note 6 109 Carlton Road					
Rental income	<u>12,933</u>			<u>13,180</u>	<u>13,044</u>
	<u>12,933</u>			<u>13,180</u>	<u>13,044</u>

**Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2022**

Notes to the Accounts

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021	2020
Note 7 Parish Share					
2022 Parish Share for 2021	21,748		21,748		55,000
2022 Parish Share for 2022	38,312		38,312	76,487	
	<u>60,060</u>		<u>60,060</u>	<u>76,487</u>	<u>55,000</u>
Note 8 Church Renewals					
Repairs & Renewals	7,441		7,441	2,592	2,592
	<u>7,441</u>		<u>7,441</u>	<u>2,592</u>	<u>2,592</u>
Note 9 Church running costs					
Church Insurance	2,819		2,819	6,513	2,838
Heating and Lighting	6,877		6,877	-6,186	(1,868)
Organ & Music	945		945	927	768
Sanctuary			0		
Church & Childrens Groups			0	0	246
Office manager/accounts assistant	12,161		12,161	12,865	6,512
Flowers			0	58	47
Sundries & Window Cleaning			0	600	500
Fire protection	542		542	889	
Bank Charges	274		274	258	256
Refreshments			0		
Church PPST	3,725		3,725	1,279	1,449
Bibles / Church books	178		178	324	27
	<u>27,521</u>		<u>27,521</u>	<u>17,526</u>	<u>10,775</u>
Note 10 Clergy Expenses					
Vicar's expenses				0	216
Interregum Costs					
Curate's Expenses					
Fees to officiating ministers					
Children's Worker	17,272		17,272	15,089	16,785
Children's Worker Expenses	2,834		2,834	1,499	1,249
	<u>20,106</u>		<u>20,106</u>	<u>16,588</u>	<u>18,250</u>

**Parochial Church Council of St Michael's Church, Gidea Park
Financial Statement for the year ended 31st December 2022**

Notes to the Accounts

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021	2020
Note 11 Missions & Charities					
Essex Clergy					
CMS	600		600	3,600	750
	<u>600</u>		<u>600</u>	<u>3,600</u>	<u>750</u>
Note 12 Halls running costs					
Utilities - Gas & Electricity	12,040		12,040	10,167	9,094
Water	1,191		1,191	583	813
Minor Repairs	5,844		5,844	2,354	978
Major Repairs	6,634		6,634	3,150	3,734
Insurance	5,317		5,317	1,211	4,256
Cleaning Materials	1,102		1,102	475	805
Main Hall & Manley Cleaning	3,559		3,559	2,015	2,558
Hedley & Chadwick Cleaning	2,878		2,878	2,052	2,514
Hall Window Cleaning	1,000		1,000	600	500
Trade refuse	2,613		2,613	2,630	772
Sundries	1,102		1,102	316	471
Fire, lighting & PAT tests	987		987	889	607
	<u>44,267</u>		<u>44,267</u>	<u>26,442</u>	<u>27,102</u>
Note 13 Carlton Road Running Costs					
Minor Repairs via Agent	463		463	395	395
Management Fees & VAT	1,935		1,935	1,596	1,596
Insurance				615	615
	<u>2,398</u>		<u>2,398</u>	<u>2,606</u>	<u>2,606</u>

Independent examiner's report to the PCC of St Michael & All Angels Church, Gidea Park

I report on the accounts of the PCC for the year ended 31 December 2022 which are set out in the financial report.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met;
- or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, except however, for the following ongoing concerns:

ONGOING CONCERNS

In accordance with the Church of England's Accounting Guide (section 3 para 3.4) I am obliged to comment on any matters which effect the Church's current financial position. Firstly ...I believe the date of the APCM was too close to the completion of Year End Accounts, which did not allow for appropriate consideration by the PCC. Consequently, with the final Accounts and report not being dispatched until 5 days prior to the Annual meeting I have not been able to examine them thoroughly.

Secondly...The church's income has taken a big drop as a result of a fire which rendered the Main Hall unusable for the immediate future. This together with rising utility costs, staff changes, and deficits for the past 3 years leads me to surmise that in 2023 the church will become Insolvent. The PCC must be aware of their own liabilities.

Thirdly ... to avoid this, action needs to be taken to either seek to freeze the Parish Share, currently about £78000 until the Church's financial position can be stabilised, or dispose of their remaining fixed asset at an agreeable market value.

Mrs Valerie Goodwin, Independent Examiner. 20 March 2023
508 Upper Brentwood Road
Romford
RM2 6JA

Accounts

Financial Report for the Year Ended 31st December 2021

Our sincere thanks go to all staff, volunteers and wardens for organising so well the financial and site management tasks of St Michaels through 2021.

Result for the year

During the year operating receipts amounted to £130k (2020 - £104k) and operating payments were £148k (2020 - £117k). This gave rise for 2021 to a net deficit of £17k (2020 - £13k deficit).

Receipts

The rise in receipts during the year was attributable to the following factors: Church halls fully re-opening, new halls tenants and a generous response from the congregation to the Gift Day. A single gift aid claim was received which was an improvement on the zero figure of 2020. Halls rental receipts, our main income source, were higher by £10k than 2020 due to COVID restrictions ending. The halls rental charges were reviewed and increased in September 2021.

Payments

Operational payments totalling £148k in 2021 were significantly higher than the previous year. Our Parish Share at £76k (includes the shortfall of £21k from 2020) was £21k more than 2020. A Parish Share short payment of £21k also for 2021, not made to conserve cash flow will be settled in the first quarter of 2022. In 2020 church electricity costs were lowered by £5k due to a successful compensation claim made against British Gas via the Energy Ombudsman but in 2021 energy costs returned to more normal levels. Energy renewals in 2021 have increased due to the energy market volatility and this figure may rise substantially in 2022.

Reserves policy

At the end of the year unrestricted funds stood at £45k with much of what was in the deposit account depleted. Restricted funds reduced to £22k due to works to repair the church clock. The figure includes £14k for Church fabric which have to be used for their designated purpose.

Early optimism of consolidating our finances and achieving an annual net break even position in the forthcoming year have been tempered due to staff changes and a difficult start to 2022 (see 'Going Concern' note below).

Going Concern

In accordance with the Church of England's Accountability Guide (section 3 para 3.4), we are obliged to comment on any matters which affect this position.

As a result of the decision to pay the parish share in full and the lingering impact of COVID on halls rental income and collections, uncertainty exists as to whether St Michaels can continue as a going concern during the next 12 months.

In connection with the above, a Declaration of Trust deed or similar document, needs to be located to evidence the Church is the beneficial freehold owner of the property at 109 Carlton road, to facilitate its possible sale.

As any possible sale of the property at 109 Carlton Road may take a lengthy time and due to ongoing staff changes the immediate priority for the church should be a focus on knowledge transfer and handover and gaining financial control of halls administration and bringing the gift aid claims up to date. Additionally, with little or no savings to fall back on parish share payments must be carefully managed to maintain a steady cashflow. Mainly due to higher energy costs the hall hire charges should also be reviewed annually.

Future Developments

There is always the risk of substantial building repair costs arising from the large St Michael's Church and Halls site.

The Elvin court site seems to have opened and the owners may not be complying with the covenants on the land.

St Michaels

Summary of receipts and payment account - Jan-Dec 2021

As at 31/12/20:

Bank Current account	34178
Deposit account	50346
	84524

Receipts

account	Sum of amount £
Bright Minds Playgroup	31
Church fees	1171
Collections - SGADS under £20	2905
Collections non SGADS	2379
Envelopes	0
Gift day	7460
Halls	62446
Pew Envelopes	0
Rent - 109 Carlton - gross	13180
Standing Orders	28334
Standing Orders not gift aid	7673
Sundries	5
Tax Rebate	5152
Votive Stand (blank)	0
Grand Total	130737

Payments

account	Sum of amount £
Bank Charges	258
Bibles / Church books	324
Children's Worker Expenses	1499
Children's Worker Salary, NI & Pensi	15089
Chris Garn Expenses	170
Christian Aid	315
Church / Children's Groups	0
Church Insurance	6513
Church PPST	1279
Church Repairs & Renewal	3241
Church sundries inc. window cleani	0
Cleaning Materials	475
CMS	3600
Fees to Diocese	204
Flowers	58
Gifts	230
Hall tests -Fire & PAT & Emergency I	889

Hall Window Cleaning	600
Heating & Lighting	6186
Hedley & Chadwick Cleaning	2052
Insurance Halls	1211
Judith Expense	1021
Main Hall & Manley Cleaning	2015
Major Hall Repairs	3150
Management Fees & VAT	1659
Minor Repairs & renewals	2354
Minor Repairs via Agent	0
Music downloads	927
Office Manager/accounts assistant	12865
Parish Share 2020	21487
Parish Share 2021	55000
Sundries	316
Trade Refuse	2630
Vicar's Expenses	0
Water	583
(blank)	
Grand Total	148200

Net receipts/ (-payments)	-17463
Interest received	18

As at 31/12/21:

Bank Current account	67081
Deposit account	0
	67081

Transfers from CCLA to TSB

05/12/2021	25000
05/20/2021	25365

unrestricted funds.

Note:

This statement does not show the analysis between restricted and

Independent examiner's report to the PCC of St Michael & All Angels Church, Gidea Park

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out in the financial report.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee

concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, except however, for the following ongoing concern:
- (3)

ONGOING CONCERN

In accordance with the Church of England's Accounting Guide (section 3 para 3.4) I am obliged to comment on any matters which effect the Church's current financial position.

As a result, despite the loss of Hall's rental income due to the effect of COVID and the regulations thereof, together with rising utility and maintenance costs, the PCC (trustees) decided to honour their commitment to the Diocese and pay in full the Parish share. As a result, the church ended 2021 with a deficit of £17,000.

This deficit, together with a deficit of £14,000 from 2019 and £14,000 from 2020 most certainly gives rise for concern as to the financial stability of the church in future years.

Although I am not authorised to give advice, I do so believe a Damage Limitation Exercise by the PCC (with guidance from those having financial and business acumen) should be undertaken with haste in order to regain the financial stability of St Michael's and All Angels.

Mrs Valerie Goodwin, Independent Examiner.

508 Upper Brentwood Road

Romford

RM2 6JA

March 2022