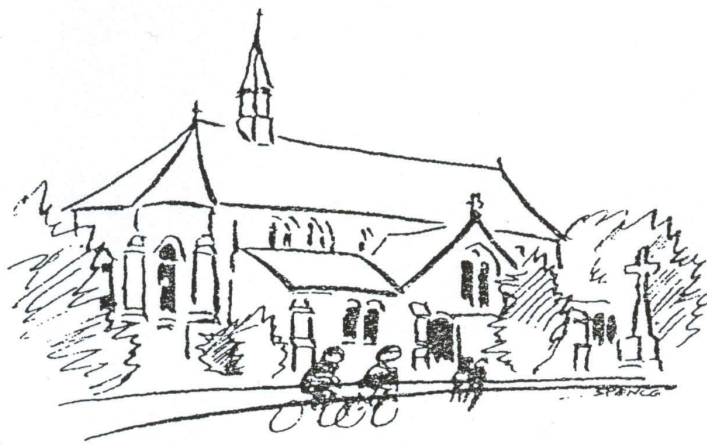


# **St Mark's Church, Cambridge.**

**The Parochial Church Council of the  
Ecclesiastical Parish of St. Mark, Cambridge**  
Registered Charity No. 1134157

**Annual Review  
and  
Financial Statements  
for the  
year ended  
31 December, 2025**



# St Mark's Church, Cambridge.

## Annual Report for 2025

### Role of the PCC

St Mark's PCC has the responsibility of co-operating with the Priest-in Charge, in promoting within the ecclesiastical parish the whole mission of the Church; liturgical, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mark's Church, St Mark's burial ground and St Mark's Community Centre.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following have served as members of the PCC:

<b>Vicar</b>	<b>Rev Jim Robinson</b>
<b>Assistant Priests</b>	Revd Canon Tom Buchanan Revd Andrew Hurst Revd Kennedy Emokpaire
<b>Wardens</b>	Sarah Perry Nigel Porter
<b>Treasurer</b>	Xanthe Langley
<b>Deanery Synod</b>	Margaret Banks Nigel Porter
<b>Church Administrator</b>	Haden Bell
<b>Community Centre Manager</b>	Xanthe Langley
<b>Safeguarding Officer</b>	James Gorick
<b>Members</b>	Jenny Doyle Frances Miller Hannelore Hägele Hilary Murray Jon Perry Lizzy Jarvis Alan Miller Ross Smythe Eleanor Tovey Scott Richard Bauckham Susanna Buss

### Committees

The PCC had eight working groups - Eco Church, Education & Discipleship, Children and families,

Community Centre, Arts Events, Social Events, Visiting, Charities and two Deanery Synod members.

# Annual Report for 2025 - continued

## Church

During the year, Xanthe Langley has taken over as Treasurer, with continued guidance from Sandi Buss, Treasurer of Grantchester Church, who kindly stepped in as Interim Treasurer following Stuart's death. The Advent Fair was highly successful, and together with the Summer Fair, £1,812.13 was raised after costs. The Narthex Door project (£11,454.10) was successfully completed, with generous donations contributing towards the cost. The remaining balance will be covered by the Major Works and Development Fund.

## Community Centre

The Community Centre continues to be a highly valued and well-used venue, with the space in use daily and further regular bookings anticipated.

Income from bookings has increased due to the addition of a regular ballet class, extra BAWDS bookings, and continued interest in casual hire. A new invoice system has been implemented and documents are now generated directly from the financial software. This gives us a daily report of outstanding and paid invoices and makes the process for more efficient.

No major work has been required this year; however, additional expenditure has been incurred for fire alarm maintenance. There are also plans to purchase new chairs, varnish the floor, and refresh the paintwork. Quotations for all of these works will be presented at the PCC when received.

Plans are in place for an updated fire safety report to be carried out, alongside the introduction of a revised set of terms and conditions for users of the Centre. Work is also planned to redesign and update the Community Centre website to improve accessibility and communication.

After many editions, What's On in Newnham magazine will publish its final issue in Summer Term 2026. We extend our sincere thanks to everyone who has contributed to its success over the years, with special thanks to David Keeble for his dedication and support.

Looking ahead, there are plans for Community Centre information to be included in SEEK magazine. Income previously received from advertisements in What's On in Newnham is expected to continue through advertising opportunities within the parish magazine.

## Financial Review

The financial statements show a deficit of £17,437 (2024: surplus of £24,312).

Community Centre lettings have improved, with a surplus of £8,988 (2024: £7,356).

There was an unrealised loss of £26,380 on investments at year-end, giving total investments of £633,500.41 (2024: £659,881).

Total funds were £762,703.98 (2024: £780,140).

## Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds, which equates to a minimum of two months' unrestricted payments to cover emergency situations that may arise from time to time plus a further one and a half months' unrestricted payments to cover cashflow fluctuations. This equates to approximately £26,500 compared to £126,338.49 held at the year-end. Designated funds could be re-assigned as General Funds if approved by the PCC.

In addition, the Community Centre aim to hold a contingency fund of 20% of income in the Community Centre bank account. This equates to approximately £6,000 compared to £5477.29 held at the year end. It is the PCC policy to invest fund balances with the CBF Church of England Funds and the CAF Bank Ltd when appropriate.

# St Mark's Church, Cambridge.

## INDEPENDENT EXAMINER'S UNQUALIFIED REPORT – CHARITABLE TRUST

### Independent examiner's report to the Trustees of St Mark's Church, Cambridge

I report on the accounts of the Trust for the year ended 31 December 2025, which are set out on pages 4 to 9.

#### *Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

#### *Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### *Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa King  
Burdett King Accountancy Limited  
8 The Hamiltons  
Newmarket  
CB8 0NF

Date: 24 April 2026

# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

Annual accounts for the year ended 31 December 2025

## Section A Statement of financial activities

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total this year £	Total last year £
<b>Incoming resources</b>						
Voluntary income	2(a)	96,211	2,500	7,971	106,682	120,134
Activities for generating funds	2(b)	5,717	-	-	5,717	1,255
Income from investments	2(c)	21,659	-	-	21,659	21,061
Church activities	2(d)	2,880	29,645	-	32,525	29,380
<b>Total incoming resources</b>		<b>126,467</b>	<b>32,145</b>	<b>7,971</b>	<b>166,583</b>	<b>171,830</b>
<b>Resources expended</b>						
Church activities	3(a)	114,090	32,937	7,583	154,611	161,596
Generating voluntary income	3(b)	1,004	-	-	1,004	398
Governance costs	3(c)	2,025	-	-	2,025	300
<b>Total resources expended</b>		<b>117,118</b>	<b>32,937</b>	<b>7,583</b>	<b>157,639</b>	<b>162,294</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>9,349</b>	<b>(793)</b>	<b>388</b>	<b>8,943</b>	<b>9,536</b>
<b>Gross transfers between funds</b>	7	<b>11,519</b>	<b>(11,385)</b>	<b>(134)</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		<b>20,868</b>	<b>(12,178)</b>	<b>254</b>	<b>8,943</b>	<b>9,536</b>
<b>Other recognised gains/(losses)</b>						
Gains and (losses) on investment assets	5	-	(26,381)	-	(26,381)	14,766
<b>Net movement in funds</b>		<b>20,868</b>	<b>(38,559)</b>	<b>254</b>	<b>(17,437)</b>	<b>24,302</b>
<b>Balances b/fwd 1 January</b>		<b>145,788</b>	<b>625,698</b>	<b>8,654</b>	<b>780,140</b>	<b>755,838</b>
<b>Balances c/fwd 31 December</b>		<b>166,656</b>	<b>587,139</b>	<b>8,908</b>	<b>762,703</b>	<b>780,140</b>

# St Mark's Church, Cambridge.

5

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

## Section B

## Balance sheet as at 31 December 2025

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total this year £	Total last year £
<b>Fixed assets</b>						
Investments	5		633,500		633,500	659,881
<b>Total fixed assets</b>		-	633,500	-	633,500	659,881
<b>Current assets</b>						
Debtors		2,457	1,218		3,675	2,875
CCLA deposit account		75,684			75,684	54,711
Cash at bank and in hand		16,407	5,477	28,770	50,654	69,302
<b>Total current assets</b>		94,548	6,695	28,770	130,013	126,888
<b>Creditors: amounts falling due within one year</b>	6	811			811	6,629
<b>Net current assets/(liabilities)</b>		93,737	6,695	28,770	129,202	120,259
<b>Total assets less current liabilities</b>		93,737	640,196	28,770	762,703	780,140
<b>Creditors: amounts falling due after one year</b>						-
<b>Provisions for liabilities and charges</b>						-
<b>Net assets</b>		£ 93,737	£ 640,196	£ 28,770	£ 762,703	£ 780,140
<b>Funds of the Charity</b>						
Unrestricted funds	7	166,655			166,655	145,788
Designated funds	7		587,140		587,140	625,698
Restricted income funds	7			8,908	8,908	8,654
<b>Total funds</b>		£ 166,655	£ 587,140	£ 8,908	£ 762,703	£ 780,140
<b>Other Monetary Assets</b>						

Signature

Signed by two trustees on behalf of all the trustees


# St Mark's Church, Cambridge.

## Section C

## Notes to the accounts - 31 December 2025

### Note 1

### Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

### Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes.

**Designated funds** are general funds which have been designated for a particular purpose.

**Restricted funds** consist of donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

### Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Assets purchased are written off during the year of acquisition.

**Investments** are valued at market value at 31 December.2025

# St Mark's Church, Cambridge.

## the accounts - 31 December 2025 (cont)

2.	INCOMING RESOURCES	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
2(a)	Voluntary income	£	£	£	£	£
	Tax efficient planned giving	57,125		935	58,060	63,236
	Other planned giving	4,140			4,140	4,960
	Collections at services	4,040			4,040	2,449
	Charity collections			7,036	7,036	10,488
	All other giving					
	General donations	2,906	2,500	-	5,406	6,746
	War Memorial				-	-
	Lighting Appeal				-	6,859
	Gift Aid recovered	17,350			17,350	18,660
	Legacies	10,000			10,000	5,400
	Warm Spaces				-	-
	Other income	650			650	1,336
	<b>Total</b>	<b>96,211</b>	<b>2,500</b>	<b>7,971</b>	<b>106,682</b>	<b>120,134</b>
2(b)	Activities for generating funds					
	SEEK magazine (advertising)	1,315			1,315	330
	SEEK magazine (sales)	451			451	726
	Events and fundraising	3,951			3,951	199
	<b>Total</b>	<b>5,717</b>	<b>-</b>	<b>-</b>	<b>5,717</b>	<b>1,255</b>
2(c)	Income from investments					
	Dividend income	18,336			18,336	17,908
	Interest	3,323			3,323	3,153
	<b>Total</b>	<b>21,659</b>	<b>-</b>	<b>-</b>	<b>21,659</b>	<b>21,061</b>
2(d)	Income from church activities					
	Fees for weddings and funerals	2,880			2,880	3,432
	Community Centre income		29,645		29,645	25,948
	<b>Total</b>	<b>2,880</b>	<b>29,645</b>	<b>-</b>	<b>32,525</b>	<b>29,380</b>
	<b>Total Incoming Resources</b>	<b>£ 126,466</b>	<b>£ 32,145</b>	<b>£ 7,971</b>	<b>£ 166,582</b>	<b>£ 171,830</b>



# St Mark's Church, Cambridge.

## the accounts - 31 December 2025 (cont)

3.	RESOURCES EXPENDED	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
3(a)	Church activities	£	£	£	£	£
	Missionary and charitable giving			7,036	7,036	11,914
	Ministry: Parish share	54,663			54,663	52,286
	Clergy	1,159			1,159	404
	Licences & music	922			922	897
	Salaries and fees (see note below)	19,016			19,016	10,976
	Organists and Music Director	5,643			5,643	4,248
	Youth work expenses	157			157	134
	Church running	7,379		204	7,582	5,481
	Church utility costs	5,132			5,132	3,217
	Printing, post & stationery	1,062			1,062	1,696
	Church building maintenance	5,098			5,098	1,590
	Insurance	3,375			3,375	2,493
	SEEK magazine costs	2,627			2,627	2,043
	Burial ground	5,955			5,955	142
	Warm Spaces				-	-
	Churchyard & gardens	1,903			1,903	2,168
	Church Major works		12,280	344	12,624	43,315
	Community centre running costs		20,657		20,657	18,592
	Community centre major works				-	-
	<b>Total</b>	<b>114,090</b>	<b>32,937</b>	<b>7,583</b>	<b>154,611</b>	<b>161,596</b>
3(b)	<b>Generation of voluntary income</b>					
	Events and appeal costs	1,004			1,004	398
3(c)	<b>Governance costs</b>					
	Independent Examination + HR	2,025			2,025	300
	<b>Total Resources Expended</b>	<b>£ 117,118</b>	<b>£ 32,937</b>	<b>£ 7,583</b>	<b>£ 157,639</b>	<b>£ 162,294</b>

### Salaries and fees

- Salaries and fees relate to administration, Choir Director and youth/families work.
- No payments were made to PCC members other than the reimbursement of expenses paid on behalf of the PCC.

# St Mark's Church, Cambridge.

## Notes to the accounts - 31 December 2025 (cont)

### Labour Costs and Payments to PCC members

Salaries, wages and honoraria relate to Youth Workers, and Administrator

Any payments made to PCC members relate to the re-imbursement of Church/Community Centre costs.

### Note 5 Investment assets

Fixed assets investments relate to 28,538.24 units of CBF Church of England Investment Fund

Value at 31 December 2024: £659,881

Value at 31 December 2024: £633,500 - £659,881 = unrealised gain £26,381

### Note 6 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year		
	This year £	Last year £	This year £		Last year £
Other creditors	811	6,629	-		-
			-		-
<b>Total</b>	<b>811</b>	<b>6,629</b>	<b>-</b>		<b>-</b>

### Note 7 Fund movements

	Fund balances b/fwd £	Incoming resources £	Outgoing resources £	Transfers	Fund balances c/fwd £
<b>Unrestricted Funds</b>					
<b>General Fund</b>	£ 145,788	£ 126,466	£ (117,118)	£ 11,519	£ 166,655
<b>Designated Funds</b>					
Community Centre Fund	12,540	29,645	(20,657)	(9,714)	11,814
Narthex Doors		2,500	(11,454)	8,954	-
Major Works & Development Fund	611,487		(27,207)	(8,954)	575,326
Arts & Events Fund	1,671			(1,671)	-
<b>Total Designated Funds</b>	£ 625,698	£ 32,145	£ (59,318)	£ (11,385)	£ 587,140
<b>Restricted Funds</b>					
Mission to Gombe	(226)		-		(226)
Charity of the Month	(1,342)	7,036	(7,036)		(1,342)
Flower Fund	(329)		(204)		(533)
Travel Fund	-				-
War Memorial	-				-
Warm Spaces	134			(134)	-
Music Fund	8,199				8,199
Lighting Appeal	1,236		(343)		893
Burial Ground	982	935	-		1,917
<b>Total Restricted Funds</b>	£ 8,654	£ 7,971	£ (7,583)	£ (134)	£ 8,908
<b>Total Funds</b>	£ 780,140	£ 166,582	£ (184,019)	£ -	£ 762,703