

# **St Mark's Church, Cambridge.**

The Parochial Church  
Ecclesiastical Parish of St  
Registered Charity

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31 Decemb



# St Mark's Church, Cambridge.

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No. 1134157

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# St Mark's Church, Cambridge.

## Annual Report for 2022

### Role of the PCC

St Mark's PCC has the responsibility of co-operating with the Priest-in Charge, in providing for the ecclesiastical parish the whole mission of the Church; liturgical, pastoral, evangelistic and ecumenical. It also has maintenance responsibilities for St Mark's Church, St Mark's Ground and St Mark's Community Centre.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During the year the following have been members of the PCC:

<b>Vicar</b>	Revd Rachel Rosborough	
<b>Wardens</b>	Hilary Murray	retired 15 May 2022
	Rosemary Gardiner	
	Nigel Porter	appointed 15 May 2022
<b>Treasurer</b>	Stuart Lingard	
<b>Curates</b>	Revd Andrew Hurst	
	Revd Bethan Rodden	appointed 3 July 2022
<b>Deanary Synod</b>	Margaret Banks	
	Gill Kelly	retired 15 May 2022
	Nigel Porter	appointed 15 May 2022
<b>Secretary</b>	Nicola Hardy	retired 30 June 2022
	Vacant	
<b>Members</b>	Rita Lingard	
	Peter Hampson	
	Hanelore Hagele	
	Hilary Murray	
	Susan Dillon	
	Shevanti Roser	
	Alan Jones	
	Susan Wagner	
	Susan Payne	retired 15 May 2022
	Kristine Smythe	appointed 15 May 2022
	Marie Miller	appointed 15 May 2022

# **St Mark's Church, Cambridge.**

## **Committees**

The PCC had eight working groups - Creation Care, Education & Discipleship, Youth & Community Centre, Arts Events, Social Events, Visiting, Charities and two Deanery S members.

# St Mark's Church, Cambridge.



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# **St Mark's Church, Cambridge.**

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# St Mark's Church, Cambridge.

## Annual Report for 2022 - continued

### Church Attendance

2022 saw church life returning to something that felt a bit more normal. For most of the year we were able to hold 8am and 9.30am services each Sunday, as normal, as well as an 11am service each Tuesday.

Numbers of people attending services has almost returned to pre-covid numbers with around 12-18 people coming to the 8am service, and around 65 – 70 at the 9.30am. The Tuesday morning service has grown considerably with around 10-15 attending most weeks.

Our work with children and young people has taken longer to recover but towards the end of the year we began to see numbers increase once again for our twice weekly toddler group, and on Sunday mornings, as well as in our monthly weekday Messy Church.

### Review of the Year

The Community Centre has done much better this past year. The large hall is used by different groups, clubs and classes for most of the week. The Small hall is not used to much but some classes have returned. In addition, we are taking casual bookings once again for parties, meetings and one-off events.

We have continued to have a growing team of people supporting the ministry of the church in taking services and preaching including the arrival of our second curate in the summer, along with local clergy whose main role is elsewhere but who help on occasional Sundays, two ordinands in training and a number of active lay people. We also have a large number of people who support the wider ministry of the church in a variety of ways.

### Financial review

The Financial Statements show a surplus of **£3,031** (2021: £14,542).

The reduction in Community Centre lettings has resulted in a deficit of **£287** (2021:£7,530)

There was an unrealised loss of £78,671 on investments at the year end giving total investments at the year end of **£589,640** (2021: £668,311). Total funds were **£659,957** (2021:£718,841).

### Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds, which equates to a minimum of two months' unrestricted payments to cover emergency situations that may arise from time to time plus a further one and a half months' unrestricted payments to cover cashflow fluctuations. This equates to approximately £35,000 compared to £116,783 held at the year end. Designated funds could be re-assigned as General Funds if approved by the PCC.

In addition, the Community Centre aim to hold a contingency fund of 20% of income in the Community Centre bank account. This equates to approximately £4,000 compared to £13,897 held at the year end.

It is the PCC policy to invest fund balances with the CBF Church of England Funds and the CAF Bank Ltd when appropriate.

# St Mark's Church, Cambridge.

## **INDEPENDENT EXAMINER'S UNQUALIFIED REPORT - CHARITABLE TRUST**

### **Independent examiner's report to the Trustees of St Mark's Church, Cambridge**

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 9.

#### *Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees are aware that an audit is not required for this year under section 144 of the Charities Act 2011 and independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

#### *Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of items of disclosures in the accounts, and the seeking of explanations from you as trustee in relation to any such matters. The procedures undertaken do not provide all the evidence that would be obtained in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### *Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the records:
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..........  
Lisa King  
Burdett King Accountancy Limited  
8 The Hamiltons  
Newmarket  
CB8 0NF



# **St Mark's Church, Cambridge.**

Date: 30 March 2023

# St Mark's Church, Cambridge.

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## **St Mark's Church, Cambridge.**

# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

## Annual accounts for the year ended 31 December 2022

### Section A Statement of financial activities

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total this year £	Total last year £
<b>Incoming resources</b>						
Voluntary income	2(a)	86,013	13,845	24,703	124,561	100,366
Activities for generating funds	2(b)	1,929	-	-	1,929	855
Income from investments	2(c)	17,894	-	-	17,894	16,969
Church activities	2(d)	3,921	21,212	-	25,133	10,488
<b>Total incoming resources</b>		<b>109,757</b>	<b>35,057</b>	<b>24,703</b>	<b>169,517</b>	<b>128,678</b>
<b>Resources expended</b>						
Church activities	3(a)	106,343	21,499	21,424	149,266	121,948
Costs of generating voluntary income	3(b)	133	81	-	214	20
Governance costs	3(c)	250	-	-	250	250
<b>Total resources expended</b>		<b>106,726</b>	<b>21,580</b>	<b>21,424</b>	<b>149,730</b>	<b>122,218</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>3,031</b>	<b>13,477</b>	<b>3,279</b>	<b>19,787</b>	<b>6,460</b>
<b>Gross transfers between funds</b>	7				-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		<b>3,031</b>	<b>13,477</b>	<b>3,279</b>	<b>19,787</b>	<b>6,460</b>
<b>Other recognised gains/(losses)</b>						
Gains and losses on investment assets	5		(78,671)		(78,671)	83,640
<b>Net movement in funds</b>		<b>3,031</b>	<b>(65,194)</b>	<b>3,279</b>	<b>(58,884)</b>	<b>90,100</b>
<b>Balances b/fwd 1 January</b>		<b>113,750</b>	<b>594,497</b>	<b>10,594</b>	<b>718,841</b>	<b>628,741</b>
<b>Balances c/fwd 31 December</b>		<b>116,781</b>	<b>529,303</b>	<b>13,873</b>	<b>659,957</b>	<b>718,841</b>

# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark

Registered Charity No.1134157

## Section B

## Balance sheet as at 31 Decemb

	Note	Unrestricted funds £	Designated funds £	Restricted funds £
<b>Fixed assets</b>				
Investments	5	61,009	514,758	13,873
<b>Total fixed assets</b>		<b>61,009</b>	<b>514,758</b>	<b>13,873</b>
<b>Current assets</b>				
Debtors		969	894	
CCLA deposit account		30,830		
Cash at bank and in hand		29,748	13,897	
<b>Total current assets</b>		<b>61,547</b>	<b>14,791</b>	<b>-</b>
<b>Creditors: amounts falling due within one year</b>	6	<b>5,775</b>	<b>246</b>	<b>-</b>
<b>Net current assets/(liabilities)</b>		<b>55,772</b>	<b>14,545</b>	<b>-</b>
<b>Total assets less current liabilities</b>		<b>116,781</b>	<b>529,303</b>	<b>13,873</b>
<b>Creditors: amounts falling due after one year</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions for liabilities and charges</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>		<b>£ 116,781</b>	<b>£ 529,303</b>	<b>£ 13,873</b>
<b>Funds of the Charity</b>				
Unrestricted funds	7	116,781		
Designated funds	7		529,303	
Restricted income funds	7			13,873
<b>Total funds</b>		<b>£ 116,781</b>	<b>£ 529,303</b>	<b>£ 13,873</b>

### Other Monetary Assets

Signed by two trustees on behalf of all the trustees

Signature

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## St Mark's Church, Cambridge.

	<b>The Revd R</b>
	<b>C S Li</b>

# St Mark's Church, Cambridge.

St Mark's Church, Cambridge.

**Year 2022**

<b>Total this year £</b>	<b>Total last year £</b>
----------------------------------	------------------------------

589,640	668,311
589,640	668,311

1,863	1,078
30,830	27,969
43,645	23,281
76,338	52,328

6,021	1,798
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70,317	50,530
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<b>659,957</b>	<b>718,841</b>
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-	-
-	-

<b>£ 659,957</b>	<b>£ 718,841</b>
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116,781	113,750
529,303	594,497
13,873	10,594

<b>£ 659,957</b>	<b>£ 718,841</b>
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Name \_\_\_\_\_ Date of approval \_\_\_\_\_

## **St Mark's Church, Cambridge.**

<b>Rosborough</b>	<b>04/16/2023</b>
<b>ngard</b>	<b>04/16/2023</b>



# St Mark's Church, Cambridge.

## Section C

## Notes to the accounts - 31

### Note 1

### Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities SORP.

The financial statements have been prepared under the historical cost convention. Investment assets, which are shown at market value. The financial statements show the liabilities for which the PCC is responsible in law.

### Funds

**Unrestricted funds** are general funds which can be used for PCC c

**Designated funds** are general funds which have been designated

**Restricted funds** consist of donations received for a specific object. Restricted funds may only be expended on the specific object for which they were received. At the end of each year must be carried forward as a balance on that fund. Where there is no separate investment, interest is accounted for on an accrual basis.

### Incoming resources

Planned giving, collections and donations are recognised when received. Grants and legacies are recognised when the incoming resource to which they relate is received. Grants and legacies are recognised when the incoming resource to which they relate is received. Dividends are accounted for when received. All incoming resources are accounted for when received.

### Resources expended

Grants and donations are accounted for when paid over, or when a constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Specifically for mission are dealt with as restricted funds. All other expenses are accounted for when incurred and is accounted for gross.

### Fixed assets

Consecrated and benefice property is not included in the accounts in 2011.

Movable church furnishings held by the vicar and churchwardens on faculty for disposal are inalienable property, listed in the church's inventory (in reasonable time). For anything acquired prior to 2000 there is insufficient evidence. Such assets are not valued in the financial statements. Assets purchased after 2000 are valued at acquisition.

**Investments** are valued at market value at 31 December.

# St Mark's Church, Cambridge.

**December 2022**

the Church Accounting Regulations 2006, the

most convention except for the valuation of statements include all transactions, assets and

ordinary purposes.

for a particular purpose.

not or invited by the PCC for a specific object. The  
were given. Any balance remaining unspent at the  
. The PCC does not usually invest separately for  
tioned to individual funds on an average balance

ived. Tax refunds are recognised when the  
cies are accounted for when the PCC is legally  
ivable, interest is accrued. All other income is  
ted for gross.

warded, if that award creates a binding or  
ounted for when due. Amounts received  
penditure is generally recognised when it is

n accordance with section 10 of the Charities Act

i special trust for the PCC and which require a  
ventory, which can be inspected (at any  
icient cost information available and therefore  
ased are written off during the year of

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2022 (cont)

### 2. INCOMING RESOURCES

#### 2(a) Voluntary income

	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
	£	£	£	£	£
Tax efficient planned giving	62,099		960	63,059	63,664
Other planned giving	315			315	316
Collections at services	1,500			1,500	1,280
Charity collections			16,208	16,208	10,709
All other giving      General donations	3,958			3,958	5,561
War Memorial			2,499	2,499	-
Gift Aid recovered	15,271		3,796	19,067	17,799
Legacies		13,845		13,845	154
Warm Spaces			1,000	1,000	
Other income	2,870		240	3,110	883
<b>Total</b>	<b>86,013</b>	<b>13,845</b>	<b>24,703</b>	<b>124,561</b>	<b>100,366</b>

#### 2(b) Activities for generating funds

SEEK magazine (advertising)	1,010			1,010	-
SEEK magazine (sales)	794			794	855
Events and fundraising	125			125	-
<b>Total</b>	<b>1,929</b>	<b>-</b>	<b>-</b>	<b>1,929</b>	<b>855</b>

#### 2(c) Income from investments

Dividend income	17,537			17,537	16,960
Interest	357			357	9
<b>Total</b>	<b>17,894</b>	<b>-</b>	<b>-</b>	<b>17,894</b>	<b>16,969</b>

#### 2(d) Income from church activities

Fees for weddings and funerals	3,921			3,921	2,408
Community Centre income		21,212		21,212	8,080
<b>Total</b>	<b>3,921</b>	<b>21,212</b>	<b>-</b>	<b>25,133</b>	<b>10,488</b>

**Total Incoming Resources      £ 109,757    £ 35,057    £ 24,703    £ 169,517    £ 128,678**

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2022 (cont)

### 3. RESOURCES EXPENDED

#### 3(a) Church activities

	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
	£	£	£	£	£
Missionary and charitable giving	1,827		19,166	20,993	14,481
Ministry: Parish share	41,797			41,797	41,796
Clergy expenses	759			759	958
Licences & music	736			736	997
Salaries and fees (see note below)	19,878			19,878	20,860
Organists and Music Director	6,239		473	6,712	4,130
Youth work expenses	1,878			1,878	1,053
Church running	6,754		585	7,339	3,551
Church utility costs	4,654			4,654	4,379
Printing, post & stationery	1,547			1,547	1,715
Church building maintenance	3,568			3,568	3,324
Insurance	2,310			2,310	2,175
SEEK magazine	2,125			2,125	2,040
Burial ground	2,845		1,200	4,045	2,450
Churchyard & gardens	2,196			2,196	2,429
Church Major works	7,230			7,230	
Community centre running costs		15,822		15,822	15,610
Community centre major works		5,677		5,677	-
<b>Total</b>	<b>106,343</b>	<b>21,499</b>	<b>21,424</b>	<b>149,266</b>	<b>121,948</b>

#### 3(b) Generation of voluntary income

Events and appeal costs	133	81		214	20
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#### 3(c) Governance costs

Independent Examination	250			250	250
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**Total Resources Expended**    **£ 106,726    £ 21,580    £ 21,424    £ 149,730    £ 122,218**

#### Salaries and fees

1. Salaries and fees relate to administration and youth/families work.

2. No payments were made to PCC members other than the reimbursement of expenses paid on behalf of the PCC.

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2022

### Note 4 Labour Costs and Payments to PCC members

Salaries, wages and honoraria relate to Youth Workers, and Administrator  
Any payments made to PCC members relate to the re-imbursement of Church/Comm

### Note 5 Investment assets

Fixed assets investments relate to 28,538.24 units of CBF Church of England Investme  
Value at 31 December 2021: £668,311

Value at 31 December 2022: £589,640 - £668,311 = unrealised loss of £78,671

### Note 6 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year
	This year £	Last year £	This year £
Other creditors	6,021	1,798	-
			-
<b>Total</b>	<b>6,021</b>	<b>1,798</b>	<b>-</b>

### Note 7 Fund movements

	Fund balances b/fwd £	Incoming resources £	Outgoing resources £
<b>Unrestricted Funds</b>			
General Fund	£ 113,750	£ 109,757	£ (106,726)
<b>Designated Funds</b>			
Community Centre Fund	1,349	21,212	(21,499)
Major Works & Development Fund	591,072	13,845	(78,671)
Arts & Events Fund	2,076	-	(81)
<b>Total Unrestricted Funds</b>	<b>£ 594,497</b>	<b>£ 35,057</b>	<b>£ (100,251)</b>
<b>Restricted Funds</b>			
Mission to Gombe	-	2,224	(2,224)
Charity of the Month	21	16,922	(16,943)
Flower Fund	-	240	(224)
Travel Fund	1,082		(473)

## St Mark's Church, Cambridge.

War Memorial	-	3,117	
Warm Spaces		1,000	
Organ Appeal	9,491		(360)
Burial Ground	-	1,200	(1,200)
<b>Total Restricted Funds</b>	£ 10,594	£ 24,703	£ (21,424)
<b>Total Funds</b>	£ 718,841	£ 169,517	£ (228,401)

# St Mark's Church, Cambridge.

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<b>Last year</b>
<b>£</b>
-
-
-

<b>Transfers</b>	<b>Fund balances c/fwd</b>
<b>£</b>	<b>£</b>
	£ 116,781
	1,062
	526,246
	1,995
	£ 529,303
	-
	-
	16
	609

## St Mark's Church, Cambridge.

		3,117
		1,000
		9,131
		-
£	-	£ 13,873
£	-	£ 659,957