

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARK, CAMBRIDGE.

England & Wales - Charity number 1134157

## Details

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**Other names** ST.MARK'S CHURCH, NEWNHAM

**Status** Registered

**Legal form** Previously excepted

**Registered** 2010-02-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Treasurer  
St. Marks Church  
Barton Road  
Cambridge  
CB3 9JZ

**Phone** 01223631391

**Email** [treasurer@stmarksnewnham.org](mailto:treasurer@stmarksnewnham.org)

**Website** [www.stmarksnewnham.org](http://www.stmarksnewnham.org)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Promoting the whole mission of the Church; liturgical, pastoral, evangelistic, social and ecumenical.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cambridgeshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£166,582	£184,019	-	-
2024-12-31	£171,830	£162,294	-	-
2023-12-31	£202,562	£162,156	-	-
2022-12-31	£169,517	£149,730	-	-
2021-12-31	£128,678	£122,218	-	-
2020-12-31	£197,606	£124,649	-	-

## Trustees

Name	Role	Appointed
Alan Arthur Miller		2024-04-21
Dr Eleanor Frances Toye Scott		2023-04-16
Dr Hannelore Hagele		2019-04-07
Dr Ross Woodward Smythe		2023-04-16
Frances Marie Miller		2022-05-15
HILARY LYNNE MURRAY		2018-04-22
Kristine Enriquez Smythe		2022-05-15
Margaret Felicity Coles Banks		2014-04-27
Nigel Anthony PORTER		2020-11-19
Professor Richard John Bauckham		2024-04-21
Rev Andrew Robert HURST		2020-11-19
Rev James Edward Robinson		2024-11-22
Sarah Perry		2023-10-12
Shevanti Devika Roser		2021-04-25
Susanna Buss		2024-11-05



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARK, CAMBRIDGE.**

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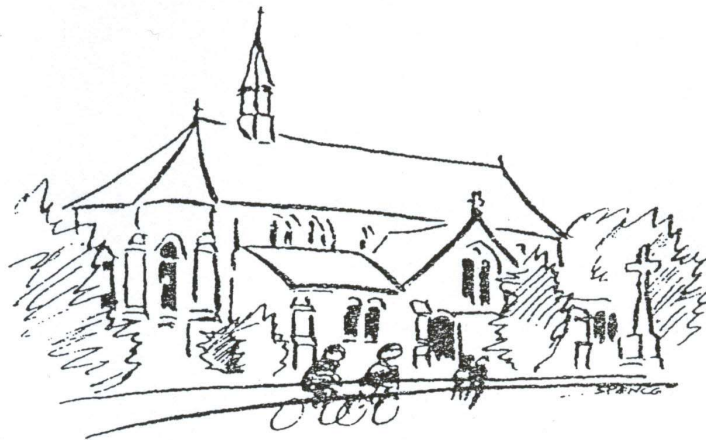
# Accounts

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# St Mark's Church, Cambridge.

The Parochial Church Council of the  
Ecclesiastical Parish of St. Mark, Cambridge  
Registered Charity No. 1134157

Annual Review  
and  
Financial Statements  
for the  
year ended  
31 December, 2025



# St Mark's Church, Cambridge.

## Annual Report for 2025

### Role of the PCC

St Mark's PCC has the responsibility of co-operating with the Priest-in Charge, in promoting within the ecclesiastical parish the whole mission of the Church; liturgical, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mark's Church, St Mark's burial ground and St Mark's Community Centre.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following have served as members of the PCC:

<b>Vicar</b>	<b>Rev Jim Robinson</b>
<b>Assistant Priests</b>	Revd Canon Tom Buchanan Revd Andrew Hurst Revd Kennedy Emokpaire
<b>Wardens</b>	Sarah Perry Nigel Porter
<b>Treasurer</b>	Xanthe Langley
<b>Deanary Synod</b>	Margaret Banks Nigel Porter
<b>Church Administrator</b>	Haden Bell
<b>Community Centre Manager</b>	Xanthe Langley
<b>Safeguarding Officer</b>	James Gorick
<b>Members</b>	Jenny Doyle Frances Miller Hannelore Hägele Hilary Murray Jon Perry Lizzy Jarvis Alan Miller Ross Smythe Eleanor Tovey Scott Richard Bauckham Susanna Buss

### Committees

The PCC had eight working groups - Eco Church, Education & Discipleship, Children and families, Community Centre, Arts Events, Social Events, Visiting, Charities and two Deanery Synod members.

# Annual Report for 2025 - continued

## Church

During the year, Xanthe Langley has taken over as Treasurer, with continued guidance from Sandi Buss, Treasurer of Grantchester Church, who kindly stepped in as Interim Treasurer following Stuart's death. The Advent Fair was highly successful, and together with the Summer Fair, £1,812.13 was raised after costs. The Narthex Door project (£11,454.10) was successfully completed, with generous donations contributing towards the cost. The remaining balance will be covered by the Major Works and Development Fund.

## Community Centre

The Community Centre continues to be a highly valued and well-used venue, with the space in use daily and further regular bookings anticipated.

Income from bookings has increased due to the addition of a regular ballet class, extra BAWDS bookings, and continued interest in casual hire. A new invoice system has been implemented and documents are now generated directly from the financial software. This gives us a daily report of outstanding and paid invoices and makes the process for more efficient.

No major work has been required this year; however, additional expenditure has been incurred for fire alarm maintenance. There are also plans to purchase new chairs, varnish the floor, and refresh the paintwork. Quotations for all of these works will be presented at the PCC when received.

Plans are in place for an updated fire safety report to be carried out, alongside the introduction of a revised set of terms and conditions for users of the Centre. Work is also planned to redesign and update the Community Centre website to improve accessibility and communication.

After many editions, What's On in Newnham magazine will publish its final issue in Summer Term 2026. We extend our sincere thanks to everyone who has contributed to its success over the years, with special thanks to David Keeble for his dedication and support.

Looking ahead, there are plans for Community Centre information to be included in SEEK magazine. Income previously received from advertisements in What's On in Newnham is expected to continue through advertising opportunities within the parish magazine.

## Financial Review

The financial statements show a deficit of £17,437 (2024: surplus of £24,312).

Community Centre lettings have improved, with a surplus of £8,988 (2024: £7,356).

There was an unrealised loss of £26,380 on investments at year-end, giving total investments of £633,500.41 (2024: £659,881).

Total funds were £762,703.98 (2024: £780,140).

## Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds, which equates to a minimum of two months' unrestricted payments to cover emergency situations that may arise from time to time plus a further one and a half months' unrestricted payments to cover cashflow fluctuations. This equates to approximately £26,500 compared to £126,338.49 held at the year-end. Designated funds could be re-assigned as General Funds if approved by the PCC.

In addition, the Community Centre aim to hold a contingency fund of 20% of income in the Community Centre bank account. This equates to approximately £6,000 compared to £5477.29 held at the year end. It is the PCC policy to invest fund balances with the CBF Church of England Funds and the CAF Bank Ltd when appropriate.

# St Mark's Church, Cambridge.

## INDEPENDENT EXAMINER'S UNQUALIFIED REPORT – CHARITABLE TRUST

### Independent examiner's report to the Trustees of St Mark's Church, Cambridge

I report on the accounts of the Trust for the year ended 31 December 2025, which are set out on pages 4 to 9.

#### *Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

#### *Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### *Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa King  
Burdett King Accountancy Limited  
8 The Hamiltons  
Newmarket  
CB8 0NF

Date: 24 April 2026

# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

Annual accounts for the year ended 31 December 2025

## Section A Statement of financial activities

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total this year £	Total last year £
<b>Incoming resources</b>						
Voluntary income	2(a)	96,211	2,500	7,971	106,682	120,134
Activities for generating funds	2(b)	5,717	-	-	5,717	1,255
Income from investments	2(c)	21,659	-	-	21,659	21,061
Church activities	2(d)	2,880	29,645	-	32,525	29,380
<b>Total incoming resources</b>		<b>126,467</b>	<b>32,145</b>	<b>7,971</b>	<b>166,583</b>	<b>171,830</b>
<b>Resources expended</b>						
Church activities	3(a)	114,090	32,937	7,583	154,611	161,596
Generating voluntary income	3(b)	1,004	-	-	1,004	398
Governance costs	3(c)	2,025	-	-	2,025	300
<b>Total resources expended</b>		<b>117,118</b>	<b>32,937</b>	<b>7,583</b>	<b>157,639</b>	<b>162,294</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>9,349</b>	<b>(793)</b>	<b>388</b>	<b>8,943</b>	<b>9,536</b>
<b>Gross transfers between funds</b>	7	<b>11,519</b>	<b>(11,385)</b>	<b>(134)</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		<b>20,868</b>	<b>(12,178)</b>	<b>254</b>	<b>8,943</b>	<b>9,536</b>
<b>Other recognised gains/(losses)</b>						
Gains and (losses) on investment assets	5	-	(26,381)	-	(26,381)	14,766
<b>Net movement in funds</b>		<b>20,868</b>	<b>(38,559)</b>	<b>254</b>	<b>(17,437)</b>	<b>24,302</b>
<b>Balances b/fwd 1 January</b>		<b>145,788</b>	<b>625,698</b>	<b>8,654</b>	<b>780,140</b>	<b>755,838</b>
<b>Balances c/fwd 31 December</b>		<b>166,656</b>	<b>587,139</b>	<b>8,908</b>	<b>762,703</b>	<b>780,140</b>

# St Mark's Church, Cambridge.

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The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

## Section B Balance sheet as at 31 December 2025

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total this year £	Total last year £
<b>Fixed assets</b>						
Investments	5		633,500		633,500	659,881
<b>Total fixed assets</b>		-	633,500	-	633,500	659,881
<b>Current assets</b>						
Debtors		2,457	1,218		3,675	2,875
CCLA deposit account		75,684			75,684	54,711
Cash at bank and in hand		16,407	5,477	28,770	50,654	69,302
<b>Total current assets</b>		94,548	6,695	28,770	130,013	126,888
<b>Creditors: amounts falling due within one year</b>	6	811			811	6,629
<b>Net current assets/(liabilities)</b>		93,737	6,695	28,770	129,202	120,259
<b>Total assets less current liabilities</b>		93,737	640,196	28,770	762,703	780,140
<b>Creditors: amounts falling due after one year</b>						-
<b>Provisions for liabilities and charges</b>						-
<b>Net assets</b>		£ 93,737	£ 640,196	£ 28,770	£ 762,703	£ 780,140
<b>Funds of the Charity</b>						
Unrestricted funds	7	166,655			166,655	145,788
Designated funds	7		587,140		587,140	625,698
Restricted income funds	7			8,908	8,908	8,654
<b>Total funds</b>		£ 166,655	£ 587,140	£ 8,908	£ 762,703	£ 780,140

**Other Monetary Assets**

Signature

Signed by two trustees on behalf of all the trustees


# St Mark's Church, Cambridge.

## Section C

## Notes to the accounts - 31 December 2025

### Note 1

### Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

### Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes.

**Designated funds** are general funds which have been designated for a particular purpose.

**Restricted funds** consist of donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

### Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Assets purchased are written off during the year of acquisition.

**Investments** are valued at market value at 31 December.2025

## St Mark's Church, Cambridge.

### the accounts - 31 December 2025 (cont)

2. INCOMING RESOURCES	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
	£	£	£	£	£
<b>2(a) Voluntary income</b>					
Tax efficient planned giving	57,125		935	58,060	63,236
Other planned giving	4,140			4,140	4,960
Collections at services	4,040			4,040	2,449
Charity collections			7,036	7,036	10,488
All other giving					
General donations	2,906	2,500	-	5,406	6,746
War Memorial				-	-
Lighting Appeal				-	6,859
Gift Aid recovered	17,350			17,350	18,660
Legacies	10,000			10,000	5,400
Warm Spaces				-	-
Other income	650			650	1,336
<b>Total</b>	<b>96,211</b>	<b>2,500</b>	<b>7,971</b>	<b>106,682</b>	<b>120,134</b>
<b>2(b) Activities for generating funds</b>					
SEEK magazine (advertising)	1,315			1,315	330
SEEK magazine (sales)	451			451	726
Events and fundraising	3,951			3,951	199
<b>Total</b>	<b>5,717</b>	<b>-</b>	<b>-</b>	<b>5,717</b>	<b>1,255</b>
<b>2(c) Income from investments</b>					
Dividend income	18,336			18,336	17,908
Interest	3,323			3,323	3,153
<b>Total</b>	<b>21,659</b>	<b>-</b>	<b>-</b>	<b>21,659</b>	<b>21,061</b>
<b>2(d) Income from church activities</b>					
Fees for weddings and funerals	2,880			2,880	3,432
Community Centre income		29,645		29,645	25,948
<b>Total</b>	<b>2,880</b>	<b>29,645</b>	<b>-</b>	<b>32,525</b>	<b>29,380</b>
<b>Total Incoming Resources</b>	<b>£ 126,466</b>	<b>£ 32,145</b>	<b>£ 7,971</b>	<b>£ 166,582</b>	<b>£ 171,830</b>

# St Mark's Church, Cambridge.

## The accounts - 31 December 2025 (cont)

3. RESOURCES EXPENDED	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
3(a) Church activities	£	£	£	£	£
Missionary and charitable giving			7,036	7,036	11,914
Ministry: Parish share	54,663			54,663	52,286
Clergy	1,159			1,159	404
Licences & music	922			922	897
Salaries and fees (see note below)	19,016			19,016	10,976
Organists and Music Director	5,643			5,643	4,248
Youth work expenses	157			157	134
Church running	7,379		204	7,582	5,481
Church utility costs	5,132			5,132	3,217
Printing, post & stationery	1,062			1,062	1,696
Church building maintenance	5,098			5,098	1,590
Insurance	3,375			3,375	2,493
SEEK magazine costs	2,627			2,627	2,043
Burial ground	5,955			5,955	142
Warm Spaces				-	-
Churchyard & gardens	1,903			1,903	2,168
Church Major works		12,280	344	12,624	43,315
Community centre running costs		20,657		20,657	18,592
Community centre major works				-	-
<b>Total</b>	<b>114,090</b>	<b>32,937</b>	<b>7,583</b>	<b>154,611</b>	<b>161,596</b>
<b>3(b) Generation of voluntary income</b>					
Events and appeal costs	1,004			1,004	398
<b>3(c) Governance costs</b>					
Independent Examination + HR	2,025			2,025	300
<b>Total Resources Expended</b>	<b>£ 117,118</b>	<b>£ 32,937</b>	<b>£ 7,583</b>	<b>£ 157,639</b>	<b>£ 162,294</b>

### Salaries and fees

1. Salaries and fees relate to administration, Choir Director and youth/families work.
2. No payments were made to PCC members other than the reimbursement of expenses paid on behalf of the PCC.

# St Mark's Church, Cambridge.

## Notes to the accounts - 31 December 2025 (cont)

### Labour Costs and Payments to PCC members

Salaries, wages and honoraria relate to Youth Workers, and Administrator

Any payments made to PCC members relate to the re-imbursement of Church/Community Centre costs.

#### Note 5 Investment assets

Fixed assets investments relate to 28,538.24 units of CBF Church of England Investment Fund

Value at 31 December 2024: £659,881

Value at 31 December 2024: £633,500 - £659,881 = unrealised gain £26,381

#### Note 6 Creditors and accruals

##### Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year		
	This year	Last year	This year		Last year
	£	£	£		£
Other creditors	811	6,629	-		-
			-		-
<b>Total</b>	<b>811</b>	<b>6,629</b>	<b>-</b>		<b>-</b>

#### Note 7 Fund movements

	Fund balances b/fwd	Incoming resources	Outgoing resources	Transfers	Fund balances c/fwd
	£	£	£		£
<b>Unrestricted Funds</b>					
<b>General Fund</b>	£ 145,788	£ 126,466	£ (117,118)	£ 11,519	£ 166,655
<b>Designated Funds</b>					
Community Centre Fund	12,540	29,645	(20,657)	(9,714)	11,814
Narthex Doors		2,500	(11,454)	8,954	-
Major Works & Development Fund	611,487		(27,207)	(8,954)	575,326
Arts & Events Fund	1,671			(1,671)	-
<b>Total Designated Funds</b>	£ 625,698	£ 32,145	£ (59,318)	£ (11,385)	£ 587,140
<b>Restricted Funds</b>					
Mission to Gombe	(226)		-		(226)
Charity of the Month	(1,342)	7,036	(7,036)		(1,342)
Flower Fund	(329)		(204)		(533)
Travel Fund	-				-
War Memorial	-				-
Warm Spaces	134			(134)	-
Music Fund	8,199				8,199
Lighting Appeal	1,236		(343)		893
Burial Ground	982	935	-		1,917
<b>Total Restricted Funds</b>	£ 8,654	£ 7,971	£ (7,583)	£ (134)	£ 8,908
<b>Total Funds</b>	£ 780,140	£ 166,582	£ (184,019)	£ -	£ 762,703

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARK, CAMBRIDGE.**

England & Wales - Charity number 1134157

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# Accounts

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**St Mark's Church, Cambridge.**

The Parochial Church Council of the  
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Registered Charity No. 1134157

Annual Review  
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# St Mark's Church, Cambridge.

## Annual Report for 2024

### Role of the PCC

St Mark's PCC has the responsibility of co-operating with the Priest-in Charge, in promoting within the ecclesiastical parish the whole mission of the Church; liturgical, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mark's Church, St Mark's burial ground and St Mark's Community Centre.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following have served as members of the PCC:

<b>Vicar</b>	<b>Rev Jim Robinson</b>
<b>Assistant Priests</b>	Revd Canon Tom Buchanan Revd Andrew Hurst
<b>Wardens</b>	Sarah Perry Nigel Porter
<b>Interim Treasurer</b>	Sandi Buss
<b>Deanery Synod</b>	Margaret Banks Nigel Porter
<b>Church Administrator</b>	Felicity Parker
<b>Community Centre Administrator</b>	Xanthe Langley
<b>Members</b>	Richard John Bauckham Jenny Doyle Hanelore Hagele Rita Lingard Sarah Perry Alan Arthur Miller Francis Marie Miller Hillary Lynne Murray Barry Read Shevanti Roser Alan Jones Kristine Smythe Ross Smythe Eleanor Francis Toye Scott Sue Wagner

### Committees

The PCC had eight working groups - Eco Church, Education & Discipleship, Children and families, Community Centre, Arts Events, Social Events, Visiting, Charities and two Deanery Synod members.

# St Mark's Church, Cambridge.

## Annual Report for 2024 - continued

### Annual Report St Marks 2024

#### Church

During the year, our incredible and highly skilled Treasurer of many years, Stuart Lingard, whose consistent support for improvements to church and community centre was remarkable, tragically passed away on the 1st of September 2024. Our new Vicar was inaugurated on the 5th of September 2024.

For the 8am Sunday service the numbers coming were between 12-17 people, for the 9.30am Sunday service the numbers were between 64-71 and the 11am service on Tuesday was around 10-15. Junior Church is continuing to grow on Sunday mornings and St Mark's is also looking forward to the start of Junior Choir to be conducted by Marcus Cox.

Bethan had a successful celebration at the end of her curacy in Newnham and Grantchester, and she and husband James are looking forward to the arrival of their first child in April.

The Lent Lunches raised £1,952.50 for various charities in 2024 and continue to be extremely popular.

From brief to completion the new lighting took almost 3 years. 9 church members contributed to the Lighting Working Party who selected designer and contractor. The work was completed on time and budget of just over £ 40,000. No cost fell on church funds due to the generosity of supporters. Our aspirations have been met and our electricity costs reduced.

#### Community Centre

The income from regular bookings has increased, due to the addition of two new Pilates classes and a slight increase in hire fees. There are fewer casual bookings this year, but hopefully these will pick up in April and demand is still steady. Aply managed by Xanthe Langley.

No major work has been needed in the Community Centre, but a more responsive heating engineer has been appointed and the troublesome door lock dealt with by a superior and more expensive model.

#### Financial review

The Financial Statements show a surplus of **£30,046** (2023: deficit of £1,039).

Community Centre lettings have improved with a surplus of **£7,356** (2023:£4,122)

There was an unrealised gain of £14,766 on investments at the year end giving total investments at the year end of **£659,881** (2023: £645,115). Total funds were **£780,140** (2023:£755,838).

#### Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds, which equates to a minimum of two months' unrestricted payments to cover emergency situations that may arise from time to time plus a further one and a half months' unrestricted payments to cover cashflow fluctuations. This equates to approximately £35,000 compared to £145,788 held at the year end. Designated funds could be re-assigned as General Funds if approved by the PCC.

In addition, the Community Centre aim to hold a contingency fund of 20% of income in the Community Centre bank account. This equates to approximately £4,000 compared to £16,321 held at the year end.

It is the PCC policy to invest fund balances with the CBF Church of England Funds and the CAF Bank Ltd when appropriate.

# St Mark's Church, Cambridge.

## INDEPENDENT EXAMINER'S UNQUALIFIED REPORT – CHARITABLE TRUST

### Independent examiner's report to the Trustees of St Mark's Church, Cambridge

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 4 to 9.

#### *Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

#### *Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### *Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa King  
Burdett King Accountancy Limited  
8 The Hamiltons  
Newmarket  
CB8 0NF

Date: 1 May 2025

# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

**Annual accounts for the year ended 31 December 2024**

## Section A Statement of financial activities

		Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
	Note	£	£	£	£	£
<b>Incoming resources</b>						
Voluntary income	2(a)	93,503	5,000	21,631	120,134	154,701
Activities for generating funds	2(b)	1,056	199	-	1,255	2,315
Income from investments	2(c)	21,061	-	-	21,061	19,676
Church activities	2(d)	3,432	25,948	-	29,380	25,870
<b>Total incoming resources</b>		<b>119,052</b>	<b>31,147</b>	<b>21,631</b>	<b>171,830</b>	<b>202,562</b>
<b>Resources expended</b>						
Church activities	3(a)	88,628	18,592	54,376	161,596	161,031
Costs of generating voluntary income	3(b)	78	320	-	398	865
Governance costs	3(c)	300	-	-	300	260
<b>Total resources expended</b>		<b>89,006</b>	<b>18,912</b>	<b>54,376</b>	<b>162,294</b>	<b>162,156</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>30,046</b>	<b>12,235</b>	<b>(32,745)</b>	<b>9,536</b>	<b>40,406</b>
<b>Gross transfers between funds</b>						
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	7	<b>30,046</b>	<b>12,235</b>	<b>(32,745)</b>	<b>9,536</b>	<b>40,406</b>
<b>Other recognised gains/(losses)</b>						
Gains and losses on investment assets	5	-	14,766	-	14,766	55,475
<b>Net movement in funds</b>		<b>30,046</b>	<b>27,001</b>	<b>(32,745)</b>	<b>24,302</b>	<b>95,881</b>
<b>Balances b/fwd 1 January</b>		<b>115,742</b>	<b>598,697</b>	<b>41,399</b>	<b>755,838</b>	<b>659,957</b>
<b>Balances c/fwd 31 December</b>		<b>145,788</b>	<b>625,698</b>	<b>8,654</b>	<b>780,140</b>	<b>755,838</b>

# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

## Section B Balance sheet as at 31 December 2024

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total this year £	Total last year £
<b>Fixed assets</b>						
Investments	5	47,765	603,784	8,332	659,881	645,115
<b>Total fixed assets</b>		47,765	603,784	8,332	659,881	645,115
<b>Current assets</b>						
Debtors		2,875	-	-	2,875	12,371
CCLA deposit account		54,711	-	-	54,711	35,195
Cash at bank and in hand		19,837	16,321	33,144	69,302	67,412
<b>Total current assets</b>		77,422	16,321	33,144	126,888	114,978
<b>Creditors: amounts falling due within one year</b>	6	1,325	5,304	-	6,629	4,255
<b>Net current assets/(liabilities)</b>		76,097	11,018	33,144	120,259	110,723
<b>Total assets less current liabilities</b>		<b>123,862</b>	<b>614,801</b>	<b>41,477</b>	<b>780,140</b>	<b>755,838</b>
<b>Creditors: amounts falling due after one year</b>		-	-	-	-	-
<b>Provisions for liabilities and charges</b>		-	-	-	-	-
<b>Net assets</b>		<b>£ 123,862</b>	<b>£ 614,801</b>	<b>£ 41,477</b>	<b>£ 780,140</b>	<b>£ 755,838</b>
<b>Funds of the Charity</b>						
Unrestricted funds	7	145,788	-	-	145,788	115,742
Designated funds	7	-	625,698	-	625,698	598,697
Restricted income funds	7	-	-	8,654	8,654	41,399
<b>Total funds</b>		<b>£ 145,788</b>	<b>£ 625,698</b>	<b>£ 8,654</b>	<b>£ 780,140</b>	<b>£ 755,838</b>

### Other Monetary Assets

Signed by two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	<b>S Buss</b>	

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2024

### Note 1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

#### Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes.

**Designated funds** are general funds which have been designated for a particular purpose.

**Restricted funds** consist of donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

#### Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Assets purchased are written off during the year of acquisition.

**Investments** are valued at market value at 31 December.

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2024 (cont)

2. INCOMING RESOURCES	Unrestricte	Designated funds	Restricted funds	Total this year	Total last year
	£	£	£	£	£
<b>2(a) Voluntary income</b>					
Tax efficient planned giving	62,112		1,124	63,236	61,770
Other planned giving	4,960			4,960	2,925
Collections at services	2,449			2,449	2,970
Charity collections			10,488	10,488	13,382
All other giving      General donations	6,746			6,746	4,348
War Memorial			-	-	5,782
Lighting Appeal			6,859	6,859	27,718
Gift Aid recovered	15,627		3,033	18,660	23,118
Legacies	400	5,000		5,400	10,000
Warm Spaces	-			-	-
Other income	1,209	-	127	1,336	2,688
<b>Total</b>	<b>93,503</b>	<b>5,000</b>	<b>21,631</b>	<b>120,134</b>	<b>154,701</b>
<b>2(b) Activities for generating funds</b>					
SEEK magazine (advertising)	330			330	990
SEEK magazine (sales)	726			726	615
Events and fundraising		199		199	710
<b>Total</b>	<b>1,056</b>	<b>199</b>	<b>-</b>	<b>1,255</b>	<b>2,315</b>
<b>2(c) Income from investments</b>					
Dividend income	17,908			17,908	17,634
Interest	3,153			3,153	2,042
<b>Total</b>	<b>21,061</b>	<b>-</b>	<b>-</b>	<b>21,061</b>	<b>19,676</b>
<b>2(d) Income from church activities</b>					
Fees for weddings and funerals	3,432			3,432	3,116
Community Centre income	-	25,948		25,948	22,754
<b>Total</b>	<b>3,432</b>	<b>25,948</b>	<b>-</b>	<b>29,380</b>	<b>25,870</b>
<b>Total Incoming Resources</b>	<b>£ 119,052</b>	<b>£ 31,147</b>	<b>£ 21,631</b>	<b>£ 171,830</b>	<b>£ 202,562</b>

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2024 (cont)

3. RESOURCES EXPENDED	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
	£	£	£	£	£
<b>3(a) Church activities</b>					
Missionary and charitable giving	-		11,914	11,914	15,997
Ministry: Parish share	52,286			52,286	50,955
Clergy expenses	404			404	902
Licences &	897			897	724
Salaries and fees (see note below)	10,976			10,976	26,061
Organists and Music Director	4,248			4,248	6,189
Youth work expenses	134			134	1,210
Church running	4,810		671	5,481	8,585
Church utility	3,217			3,217	4,532
Printing, post & stationery	1,696			1,696	1,661
Church building maintenance	1,590			1,590	3,714
Insurance	2,493			2,493	2,437
SEEK magazine	2,043			2,043	2,385
Burial ground	-		142	142	3,903
Warm Spaces	-			-	866
Churchyard & gardens	2,168			2,168	2,106
Church Major works	1,666		41,649	43,315	10,172
Community centre running costs		18,592		18,592	16,962
Community centre major works		-		-	1,670
<b>Total</b>	<b>88,628</b>	<b>18,592</b>	<b>54,376</b>	<b>161,596</b>	<b>161,031</b>
<b>3(b) Generation of voluntary income</b>					
Events and appeal costs	78	320		398	865
<b>3(c) Governance costs</b>					
Independent Examination	300			300	250
<b>Total Resources Expended</b>	<b>£ 89,006</b>	<b>£ 18,912</b>	<b>£ 54,376</b>	<b>£ 162,294</b>	<b>£ 162,146</b>

### Salaries and fees

1. Salaries and fees relate to administration, Choir Director and youth/families work.
2. No payments were made to PCC members other than the reimbursement of expenses paid on behalf of the PCC.

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2024 (cont)

### Note 4 Labour Costs and Payments to PCC members

Salaries, wages and honoraria relate to Youth Workers, and Administrator  
Any payments made to PCC members relate to the re-imbusement of Church/Community Centre costs.

### Note 5 Investment assets

Fixed assets investments relate to 28,538.24 units of CBF Church of England Investment Fund

Value at 31 December 2023: £645,115

Value at 31 December 2024: £659,881 - £645,115 = unrealised gain £14,766

### Note 6 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Other creditors	6,629	4,255	-	-
<b>Total</b>	<b>6,629</b>	<b>4,255</b>	<b>-</b>	<b>-</b>

### Note 7 Fund movements

	Fund balances b/fwd £	Incoming resources £	Outgoing resources £	Fund balances c/fwd £
<b>Unrestricted Funds</b>				
General Fund	£ 115,742	£ 119,052	£ (89,006)	£ 145,788
<b>Designated Funds</b>				
Community Centre Fund	5,184	25,948	(18,592)	12,540
Major Works & Development Fund	591,721	19,766		611,487
Arts & Events Fund	1,792	199	(320)	1,671
<b>Total Unrestricted Funds</b>	<b>£ 598,697</b>	<b>£ 45,913</b>	<b>£ (18,912)</b>	<b>625,698</b>
<b>Restricted Funds</b>				
Mission to Gombe	-	805	(1,031)	(226)
Charity of the Month	-	9,541	(10,883)	(1,342)
Flower Fund	-	127	(456)	(329)
Travel Fund	-		-	-
War Memorial	-	-	-	-
Warm Spaces	134		-	134
Organ Appeal	8,414		(215)	8,199
Lighting Appeal	32,851	10,034	(41,649)	1,236
Burial Ground	-	1,124	(142)	982
<b>Total Restricted Funds</b>	<b>£ 41,399</b>	<b>£ 21,631</b>	<b>£ (54,376)</b>	<b>8,654</b>
<b>Total Funds</b>	<b>£ 755,838</b>	<b>£ 186,595</b>	<b>£ (162,294)</b>	<b>£ 780,140</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARK, CAMBRIDGE.**

England & Wales - Charity number 1134157

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# Accounts

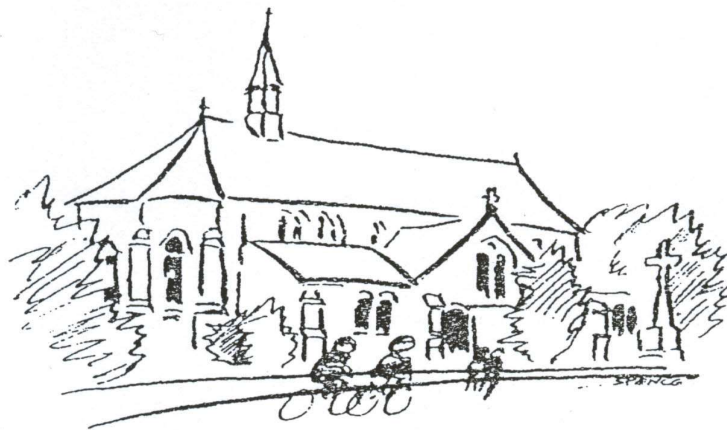
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**St Mark's Church, Cambridge.**

The Parochial Church Council of the  
Ecclesiastical Parish of St. Mark, Cambridge

Registered Charity No. 1134157

Annual Review  
and  
Financial Statements  
for the  
year ended  
31 December, 2023



# St Mark's Church, Cambridge.

## Annual Report for 2023

### Role of the PCC

St Mark's PCC has the responsibility of co-operating with the Priest-in Charge, in promoting within the ecclesiastical parish the whole mission of the Church; liturgical, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mark's Church, St Mark's burial ground and St Mark's Community Centre.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following have served as members of the PCC:

<b>Vicar</b>	<b>VACANT</b>	
	Revd Rachel Rosborough	retired 31 July 2023
<b>Wardens</b>	Rosemary Gardiner Nigel Porter	
<b>Deputy Warden</b>	Hilary Murray	
<b>Treasurer</b>	Stuart Lingard	
<b>Curates</b>	Revd Bethan Rodden	
<b>Assistant Priests</b>	Revd Canon Tom Buchanan Revd Andrew Hurst	
<b>Deanary Synod</b>	Margaret Banks Nigel Porter	
<b>Secretary</b>	Vacant	
<b>Members</b>	Rita Lingard Peter Hampson Susan Dillon Hanelore Hagele Shevanti Roser Alan Jones Susan Wagner Kristine Smythe Marie Miller Ross Smythe Eleanor Toye Scott Sarah Perry	retired 16 April 2023 retired 16 April 2023        appointed 16 April 2023 appointed 16 April 2023 appointed 12 October 2023

### Committees

The PCC had eight working groups - Eco Church, Education & Discipleship, Children and families, Community Centre, Arts Events, Social Events, Visiting, Charities and two Deanery Synod members.

# St Mark's Church, Cambridge.

## Annual Report for 2023 - continued

### Annual Report St Marks 2023

#### Church

2023 was the first year when things returned to normal, which meant that we were able to hold all our usual services. For the 8am Sunday service the number coming was between 12-17 people, the 9.30am Sunday service, the number's were between 64-71 and the 11am service on Tuesday was around 10-15. Our work with children and young people is taking a lot long to recover but is going in the right direction. Messy Church & Toddlers is slowly growing in numbers. However the main event at St Marks, was the departure of Rev Rachel Rosborough at the end of July 23. Our curate has held together the church community along with our two assistant priests and lay minister. We continue to have ordinands placed with us. The church continues to be supported by a large number of volunteers. Also a group was formed to review the church lighting. The annual fete has been discarded in favour of two small fairs which take place in front of the church in the Spring and Autumn.

#### Community Centre

Overall the demand for booking has increased mainly through casual bookings, some of the old groups have not returned for a number of reasons but is still used by a small range of groups. The administration and the bookings of the hall have been combined into one job.

#### Financial review

The Financial Statements show a deficit of **£1,039** (2022: surplus £3,301).

Community Centre lettings have improved with a surplus of **£4,122** (2022:£287)

There was an unrealised gain of £55,475 on investments at the year end giving total investments at the year end of **£645,115** (2022: £589,640). Total funds were **£755,838** (2022:£659,957).

#### Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds, which equates to a minimum of two months' unrestricted payments to cover emergency situations that may arise from time to time plus a further one and a half months' unrestricted payments to cover cashflow fluctuations. This equates to approximately £35,000 compared to £115,742 held at the year end. Designated funds could be re-assigned as General Funds if approved by the PCC.

In addition, the Community Centre aim to hold a contingency fund of 20% of income in the Community Centre bank account. This equates to approximately £4,000 compared to £13,789 held at the year end. It is the PCC policy to invest fund balances with the CBF Church of England Funds and the CAF Bank Ltd when appropriate.

# St Mark's Church, Cambridge.

## INDEPENDENT EXAMINER'S UNQUALIFIED REPORT – CHARITABLE TRUST

### Independent examiner's report to the Trustees of St Mark's Church, Cambridge

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 4 to 9.

#### *Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

#### *Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### *Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa King  
Burdett King Accountancy Limited  
8 The Hamiltons  
Newmarket  
CB8 0NF

Date: 30 March 2024

# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

**Annual accounts for the year ended 31 December 2023**

## Section A Statement of financial activities

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total this year £	Total last year £
<b>Incoming resources</b>						
Voluntary income	2(a)	88,920	10,000	55,781	154,701	124,561
Activities for generating funds	2(b)	1,723	592	-	2,315	1,929
Income from investments	2(c)	19,676	-	-	19,676	17,894
Church activities	2(d)	3,116	22,754	-	25,870	25,133
<b>Total incoming resources</b>		<b>113,435</b>	<b>33,346</b>	<b>55,781</b>	<b>202,562</b>	<b>169,517</b>
<b>Resources expended</b>						
Church activities	3(a)	114,144	18,632	28,255	161,031	149,266
Costs of generating voluntary income	3(b)	70	795	-	865	214
Governance costs	3(c)	260	-	-	260	250
<b>Total resources expended</b>		<b>114,474</b>	<b>19,427</b>	<b>28,255</b>	<b>162,156</b>	<b>149,730</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(1,039)</b>	<b>13,919</b>	<b>27,526</b>	<b>40,406</b>	<b>19,787</b>
<b>Gross transfers between funds</b>						
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	7	-	-	-	-	-
<b>Other recognised gains/(losses)</b>						
Gains and losses on investment assets	5		55,475		55,475	(78,671)
<b>Net movement in funds</b>		<b>(1,039)</b>	<b>69,394</b>	<b>27,526</b>	<b>95,881</b>	<b>(58,884)</b>
<b>Balances b/fwd 1 January</b>		<b>116,781</b>	<b>529,303</b>	<b>13,873</b>	<b>659,957</b>	<b>718,841</b>
<b>Balances c/fwd 31 December</b>		<b>115,742</b>	<b>598,697</b>	<b>41,399</b>	<b>755,838</b>	<b>659,957</b>

# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

## Section B Balance sheet as at 31 December 2023

		Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
	Note	£	£	£	£	£
<b>Fixed assets</b>						
Investments	5	61,417	583,698		645,115	589,640
<b>Total fixed assets</b>		<b>61,417</b>	<b>583,698</b>	<b>-</b>	<b>645,115</b>	<b>589,640</b>
<b>Current assets</b>						
Debtors		5,795	1,210	5,366	12,371	1,863
CCLA deposit account		35,195			35,195	30,830
Cash at bank and in hand		17,590	13,789	36,033	67,412	43,645
<b>Total current assets</b>		<b>58,580</b>	<b>14,999</b>	<b>41,399</b>	<b>114,978</b>	<b>76,338</b>
<b>Creditors: amounts falling due within one year</b>	6	4,255		-	4,255	6,021
<b>Net current assets/(liabilities)</b>		<b>54,325</b>	<b>14,999</b>	<b>41,399</b>	<b>110,723</b>	<b>70,317</b>
<b>Total assets less current liabilities</b>		<b>115,742</b>	<b>598,697</b>	<b>41,399</b>	<b>755,838</b>	<b>659,957</b>
<b>Creditors: amounts falling due after one year</b>		-	-	-	-	-
<b>Provisions for liabilities and charges</b>		-	-	-	-	-
<b>Net assets</b>		<b>£ 115,742</b>	<b>£ 598,697</b>	<b>£ 41,399</b>	<b>£ 755,838</b>	<b>£ 659,957</b>
<b>Funds of the Charity</b>						
Unrestricted funds	7	115,742			115,742	116,781
Designated funds	7		598,697		598,697	529,303
Restricted income funds	7			41,399	41,399	13,873
<b>Total funds</b>		<b>£ 115,742</b>	<b>£ 598,697</b>	<b>£ 41,399</b>	<b>£ 755,838</b>	<b>£ 659,957</b>

### Other Monetary Assets

Signed by two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	C S Lingard	

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2023

### Note 1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

#### Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes.

**Designated funds** are general funds which have been designated for a particular purpose.

**Restricted funds** consist of donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

#### Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Assets purchased are written off during the year of acquisition.

**Investments** are valued at market value at 31 December.

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2023 (cont)

2. INCOMING RESOURCES		Unrestricte	Designated	Restricted funds	Total this year	Total last year
		£	£	£	£	£
<b>2(a) Voluntary income</b>						
Tax efficient planned giving		60,810		960	61,770	63,059
Other planned giving		2,925			2,925	315
Collections at services		2,970			2,970	1,500
Charity collections				13,382	13,382	16,208
All other giving	General donations	4,348			4,348	3,958
War Memorial				5,782	5,782	2,499
Lighting Appeal				27,718	27,718	
Gift Aid recovered		15,209		7,909	23,118	19,067
Legacies			10,000		10,000	13,845
Warm Spaces					-	1,000
Other income		2,658		30	2,688	3,110
	<b>Total</b>	<b>88,920</b>	<b>10,000</b>	<b>55,781</b>	<b>154,701</b>	<b>124,561</b>
<b>2(b) Activities for generating funds</b>						
SEEK magazine (advertising)		990			990	1,010
SEEK magazine (sales)		615			615	794
Events and fundraising		118	592	-	710	125
	<b>Total</b>	<b>1,723</b>	<b>592</b>	<b>-</b>	<b>2,315</b>	<b>1,929</b>
<b>2(c) Income from investments</b>						
Dividend income		17,634			17,634	17,537
Interest		2,042			2,042	357
	<b>Total</b>	<b>19,676</b>	<b>-</b>	<b>-</b>	<b>19,676</b>	<b>17,894</b>
<b>2(d) Income from church activities</b>						
Fees for weddings and funerals		3,116			3,116	3,921
Community Centre income		-	22,754		22,754	21,212
	<b>Total</b>	<b>3,116</b>	<b>22,754</b>	<b>-</b>	<b>25,870</b>	<b>25,133</b>
<b>Total Incoming Resources</b>		<b>£ 113,435</b>	<b>£ 33,346</b>	<b>£ 55,781</b>	<b>£ 202,562</b>	<b>£ 169,517</b>

# St Mark's Church, Cambridge.

## Section C      Notes to the accounts - 31 December 2023      (cont)

3. RESOURCES EXPENDED	Unrestricte	Designated	Restricted funds	Total this year	Total last year
	£	£	£	£	£
<b>3(a) Church activities</b>					
Missionary and charitable giving	281		15,716	15,997	20,993
Ministry:            Parish share	50,955			50,955	41,797
Clergy expenses	902			902	759
Licences & music	724			724	736
Salaries and fees <i>(see note below)</i>	26,061			26,061	19,878
Organists and Music Director	5,580		609	6,189	6,712
Youth work expenses	1,210			1,210	1,878
Church running	7,822		763	8,585	7,339
Church utility costs	4,532			4,532	4,654
Printing, post & stationery	1,661			1,661	1,547
Church building maintenance	3,714			3,714	3,568
Insurance	2,437			2,437	2,310
SEEK magazine	2,385			2,385	2,125
Burial ground	2,703		1,200	3,903	4,045
Warm Spaces	-		866	866	
Churchyard & gardens	2,106			2,106	2,196
Church Major works	1,071		9,101	10,172	7,230
Community centre running costs		16,962		16,962	15,822
Community centre major works		1,670		1,670	5,677
<b>Total</b>	<b>114,144</b>	<b>18,632</b>	<b>28,255</b>	<b>161,031</b>	<b>149,266</b>
<b>3(b) Generation of voluntary income</b>					
Events and appeal costs	70	795	-	865	214
<b>3(c) Governance costs</b>					
Independent Examination	260			260	250
<b>Total Resources Expended</b>	<b>£ 114,474</b>	<b>£ 19,427</b>	<b>£ 28,255</b>	<b>£ 162,156</b>	<b>£ 149,730</b>

### Salaries and fees

1. Salaries and fees relate to administration, Choir Director and youth/families work.
  
2. No payments were made to PCC members other than the reimbursement of expenses paid on behalf of the PCC.

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2023 (cont)

### Note 4 Labour Costs and Payments to PCC members

Salaries, wages and honoraria relate to Youth Workers, and Administrator  
Any payments made to PCC members relate to the re-imburement of Church/Community Centre costs.

### Note 5 Investment assets

Fixed assets investments relate to 28,538.24 units of CBF Church of England Investment Fund  
Value at 31 December 2022: £589,640

Value at 31 December 2023: £645,115 - £589,640 = unrealised gain £55,475

### Note 6 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Other creditors	4,255	6,021	-	-
<b>Total</b>	<b>4,255</b>	<b>6,021</b>	<b>-</b>	<b>-</b>

### Note 7 Fund movements

	Fund balances b/fwd £	Incoming resources £	Outgoing resources £	Fund balances c/fwd £
<b>Unrestricted Funds</b>				
General Fund	£ 116,781	£ 113,435	£ (114,474)	£ 115,742
<b>Designated Funds</b>				
Community Centre Fund	1,062	22,754	(18,632)	5,184
Major Works & Development Fund	526,246	65,475		591,721
Arts & Events Fund	1,995	592	(795)	1,792
<b>Total Unrestricted Funds</b>	<b>£ 529,303</b>	<b>£ 88,821</b>	<b>£ (19,427)</b>	<b>598,697</b>
<b>Restricted Funds</b>				
Mission to Gombe	-	1,744	(1,744)	-
Charity of the Month	-	13,972	(13,972)	-
Flower Fund	16	30	(46)	-
Travel Fund	609		(609)	-
War Memorial	3,117	5,819	(8,936)	-
Warm Spaces	1,000		(866)	134
Organ Appeal	9,131		(717)	8,414
Lighting Appeal	-	33,016	(165)	32,851
Burial Ground	-	1,200	(1,200)	-
<b>Total Restricted Funds</b>	<b>£ 13,873</b>	<b>£ 55,781</b>	<b>£ (28,255)</b>	<b>41,399</b>
<b>Total Funds</b>	<b>£ 659,957</b>	<b>£ 258,037</b>	<b>£ (162,156)</b>	<b>£ 755,838</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARK, CAMBRIDGE.**

England & Wales - Charity number 1134157

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# Accounts

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# St Mark's Church, Cambridge.

The Parochial Church  
Ecclesiastical Parish of St  
Registered Charity

Annual Report  
and  
Financial Statements  
for the  
year ended  
31 December



# St Mark's Church, Cambridge.

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# St Mark's Church, Cambridge.

## Annual Report for 2022

### Role of the PCC

St Mark's PCC has the responsibility of co-operating with the Priest-in Charge, in providing for the ecclesiastical parish the whole mission of the Church; liturgical, pastoral, evangelistic and ecumenical. It also has maintenance responsibilities for St Mark's Church, St Mark's Ground and St Mark's Community Centre.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During the year the following have been members of the PCC:

<b>Vicar</b>	Revd Rachel Rosborough	
<b>Wardens</b>	Hilary Murray	retired 15 May 2022
	Rosemary Gardiner	
	Nigel Porter	appointed 15 May 2022
<b>Treasurer</b>	Stuart Lingard	
<b>Curates</b>	Revd Andrew Hurst	
	Revd Bethan Rodden	appointed 3 July 2022
<b>Deanary Synod</b>	Margaret Banks	
	Gill Kelly	retired 15 May 2022
	Nigel Porter	appointed 15 May 2022
<b>Secretary</b>	Nicola Hardy	retired 30 June 2022
	Vacant	
<b>Members</b>	Rita Lingard	
	Peter Hampson	
	Hanelore Hagele	
	Hilary Murray	
	Susan Dillon	
	Shevanti Roser	
	Alan Jones	
	Susan Wagner	
	Susan Payne	retired 15 May 2022
	Kristine Smythe	appointed 15 May 2022
	Marie Miller	appointed 15 May 2022

# **St Mark's Church, Cambridge.**

## **Committees**

The PCC had eight working groups - Creation Care, Education & Discipleship, Youth & Community Centre, Arts Events, Social Events, Visiting, Charities and two Deanery S members.

# St Mark's Church, Cambridge.



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# **St Mark's Church, Cambridge.**

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# St Mark's Church, Cambridge.

## Annual Report for 2022 - continued

### Church Attendance

2022 saw church life returning to something that felt a bit more normal. For most of the year we were able to hold 8am and 9.30am services each Sunday, as normal, as well as an 11am service each Tuesday.

Numbers of people attending services has almost returned to pre-covid numbers with around 12-18 people coming to the 8am service, and around 65 – 70 at the 9.30am. The Tuesday morning service has grown considerably with around 10-15 attending most weeks.

Our work with children and young people has taken longer to recover but towards the end of the year we began to see numbers increase once again for our twice weekly toddler group, and on Sunday mornings, as well as in our monthly weekday Messy Church.

### Review of the Year

The Community Centre has done much better this past year. The large hall is used by different groups, clubs and classes for most of the week. The Small hall is not used to much but some classes have returned. In addition, we are taking casual bookings once again for parties, meetings and one-off events.

We have continued to have a growing team of people supporting the ministry of the church in taking services and preaching including the arrival of our second curate in the summer, along with local clergy whose main role is elsewhere but who help on occasional Sundays, two ordinands in training and a number of active lay people. We also have a large number of people who support the wider ministry of the church in a variety of ways.

### Financial review

The Financial Statements show a surplus of **£3,031** (2021: £14,542).

The reduction in Community Centre lettings has resulted in a deficit of **£287** (2021:£7,530)

There was an unrealised loss of £78,671 on investments at the year end giving total investments at the year end of **£589,640** (2021: £668,311). Total funds were **£659,957** (2021:£718,841).

### Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds, which equates to a minimum of two months' unrestricted payments to cover emergency situations that may arise from time to time plus a further one and a half months' unrestricted payments to cover cashflow fluctuations. This equates to approximately £35,000 compared to £116,783 held at the year end. Designated funds could be re-assigned as General Funds if approved by the PCC.

In addition, the Community Centre aim to hold a contingency fund of 20% of income in the Community Centre bank account. This equates to approximately £4,000 compared to £13,897 held at the year end.

It is the PCC policy to invest fund balances with the CBF Church of England Funds and the CAF Bank Ltd when appropriate.

# St Mark's Church, Cambridge.

## **INDEPENDENT EXAMINER'S UNQUALIFIED REPORT - CHARITABLE TRUST**

### **Independent examiner's report to the Trustees of St Mark's Church, Cambridge**

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 9.

#### *Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees are aware that an audit is not required for this year under section 144 of the Charities Act 2011 and independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

#### *Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of items of disclosures in the accounts, and the seeking of explanations from you as trustee in relation to any such matters. The procedures undertaken do not provide all the evidence that would be obtained in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

#### *Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees:
  - to keep accounting records in accordance with section 130 of the 2011 Act;
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..........  
Lisa King  
Burdett King Accountancy Limited  
8 The Hamiltons  
Newmarket  
CB8 0NF

# **St Mark's Church, Cambridge.**

Date: 30 March 2023

# St Mark's Church, Cambridge.

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# **St Mark's Church, Cambridge.**

# St Mark's Church, Cambridge.

**The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.**

**Registered Charity No.1134157**

**Annual accounts for the year ended 31 December 2022**

## Section A Statement of financial activities

	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
Note	£	£	£	£	£
<b>Incoming resources</b>					
Voluntary income	2(a) 86,013	13,845	24,703	124,561	100,366
Activities for generating funds	2(b) 1,929	-	-	1,929	855
Income from investments	2(c) 17,894	-	-	17,894	16,969
Church activities	2(d) 3,921	21,212	-	25,133	10,488
<b>Total incoming resources</b>	<b>109,757</b>	<b>35,057</b>	<b>24,703</b>	<b>169,517</b>	<b>128,678</b>
<b>Resources expended</b>					
Church activities	3(a) 106,343	21,499	21,424	149,266	121,948
Costs of generating voluntary income	3(b) 133	81	-	214	20
Governance costs	3(c) 250	-	-	250	250
<b>Total resources expended</b>	<b>106,726</b>	<b>21,580</b>	<b>21,424</b>	<b>149,730</b>	<b>122,218</b>
<b>Net incoming/(outgoing) resources before transfers</b>	3,031	13,477	3,279	19,787	6,460
<b>Gross transfers between funds</b>	7			-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	<b>3,031</b>	<b>13,477</b>	<b>3,279</b>	<b>19,787</b>	<b>6,460</b>
<b>Other recognised gains/(losses)</b>					
Gains and losses on investment assets	5	(78,671)		(78,671)	83,640
<b>Net movement in funds</b>	3,031	(65,194)	3,279	(58,884)	90,100
<b>Balances b/fwd 1 January</b>	113,750	594,497	10,594	718,841	628,741
<b>Balances c/fwd 31 December</b>	<b>116,781</b>	<b>529,303</b>	<b>13,873</b>	<b>659,957</b>	<b>718,841</b>

# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark

Registered Charity No.1134157

## Section B

## Balance sheet as at 31 Decemb

	Note	Unrestricted funds £	Designated funds £	Restricted funds £
<b>Fixed assets</b>				
Investments	5	61,009	514,758	13,873
<b>Total fixed assets</b>		<b>61,009</b>	<b>514,758</b>	<b>13,873</b>
<b>Current assets</b>				
Debtors		969	894	
CCLA deposit account		30,830		
Cash at bank and in hand		29,748	13,897	
<b>Total current assets</b>		<b>61,547</b>	<b>14,791</b>	<b>-</b>
<b>Creditors: amounts falling due within one year</b>	6	5,775	246	-
<b>Net current assets/(liabilities)</b>		<b>55,772</b>	<b>14,545</b>	<b>-</b>
<b>Total assets less current liabilities</b>		<b>116,781</b>	<b>529,303</b>	<b>13,873</b>
<b>Creditors: amounts falling due after one year</b>		-	-	-
<b>Provisions for liabilities and charges</b>		-	-	-
<b>Net assets</b>		<b>£ 116,781</b>	<b>£ 529,303</b>	<b>£ 13,873</b>
<b>Funds of the Charity</b>				
Unrestricted funds	7	116,781		
Designated funds	7		529,303	
Restricted income funds	7			13,873
<b>Total funds</b>		<b>£ 116,781</b>	<b>£ 529,303</b>	<b>£ 13,873</b>

### Other Monetary Assets

Signed by two trustees on behalf of all the trustees

Signature

Print I

# St Mark's Church, Cambridge.

	<b>The Revd R</b>
	<b>C S Li</b>

# St Mark's Church, Cambridge.

St Mark's Church, Cambridge.

**Year 2022**

**Total this year**  
**£**                      **Total last year**  
**£**

589,640	668,311
589,640	668,311

1,863	1,078
30,830	27,969
43,645	23,281
76,338	52,328

6,021	1,798
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70,317	50,530
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<b>659,957</b>	<b>718,841</b>
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-	-
-	-

<b>£ 659,957</b>	<b>£ 718,841</b>
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116,781	113,750
529,303	594,497
13,873	10,594

<b>£ 659,957</b>	<b>£ 718,841</b>
------------------	------------------

Name                      Date of approval

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# St Mark's Church, Cambridge.

<b>Rosborough</b>	<b>04/16/2023</b>
<b>ngard</b>	<b>04/16/2023</b>

# St Mark's Church, Cambridge.

## Section C

## Notes to the accounts - 31

### Note 1

### Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities SORP.

The financial statements have been prepared under the historical cost convention. Investment assets, which are shown at market value. The financial statements show liabilities for which the PCC is responsible in law.

### Funds

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**Restricted funds** consist of donations received for a specific object. Restricted funds may only be expended on the specific object for which they were received. At the end of each year must be carried forward as a balance on that fund. Where there is no separate investment, interest is accounted for on an accrual basis.

### Incoming resources

Planned giving, collections and donations are recognised when received. Grants and legacies are recognised when the PCC is entitled to the amounts due. Dividends are accounted for when received. Interest is recognised when it is receivable. All incoming resources are accounted for on an accrual basis.

### Resources expended

Grants and donations are accounted for when paid over, or when a constructive obligation on the PCC. The diocesan parish share is accounted for when received. Expenses specifically for mission are dealt with as restricted funds. All other expenses are accounted for when incurred and is accounted for gross.

### Fixed assets

Consecrated and benefice property is not included in the accounts in 2011.

Movable church furnishings held by the vicar and churchwardens on a faculty for disposal are inalienable property, listed in the church's inventory (in a reasonable time). For anything acquired prior to 2000 there is insufficient evidence to value such assets are not valued in the financial statements. Assets purchased after 2000 are valued at acquisition.

**Investments** are valued at market value at 31 December.

# St Mark's Church, Cambridge.

**December 2022**

the Church Accounting Regulations 2006, the

most convention except for the valuation of statements include all transactions, assets and

ordinary purposes.

for a particular purpose.

not or invited by the PCC for a specific object. The moneys are given. Any balance remaining unspent at the end of the year. The PCC does not usually invest separately for different purposes. The PCC is not allocated to individual funds on an average balance

received. Tax refunds are recognised when the moneys are accounted for when the PCC is legally entitled to receive. Interest is accrued. All other income is recognised on a gross basis.

granted, if that award creates a binding obligation. Amounts received are accounted for when due. Amounts received in excess of expenditure is generally recognised when it is received.

in accordance with section 10 of the Charities Act 2006.

in a special trust for the PCC and which require a special inventory, which can be inspected (at any time) for sufficient cost information available and therefore any amounts raised are written off during the year of receipt.

## St Mark's Church, Cambridge.

### Section C Notes to the accounts - 31 December 2022 (cont)

2. INCOMING RESOURCES	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
	£	£	£	£	£
<b>2(a) Voluntary income</b>					
Tax efficient planned giving	62,099		960	63,059	63,664
Other planned giving	315			315	316
Collections at services	1,500			1,500	1,280
Charity collections			16,208	16,208	10,709
All other giving      General donations	3,958			3,958	5,561
War Memorial			2,499	2,499	-
Gift Aid recovered	15,271		3,796	19,067	17,799
Legacies		13,845		13,845	154
Warm Spaces			1,000	1,000	
Other income	2,870		240	3,110	883
<b>Total</b>	<b>86,013</b>	<b>13,845</b>	<b>24,703</b>	<b>124,561</b>	<b>100,366</b>
<b>2(b) Activities for generating funds</b>					
SEEK magazine (advertising)	1,010			1,010	-
SEEK magazine (sales)	794			794	855
Events and fundraising	125			125	-
<b>Total</b>	<b>1,929</b>	<b>-</b>	<b>-</b>	<b>1,929</b>	<b>855</b>
<b>2(c) Income from investments</b>					
Dividend income	17,537			17,537	16,960
Interest	357			357	9
<b>Total</b>	<b>17,894</b>	<b>-</b>	<b>-</b>	<b>17,894</b>	<b>16,969</b>
<b>2(d) Income from church activities</b>					
Fees for weddings and funerals	3,921			3,921	2,408
Community Centre income		21,212		21,212	8,080
<b>Total</b>	<b>3,921</b>	<b>21,212</b>	<b>-</b>	<b>25,133</b>	<b>10,488</b>
<b>Total Incoming Resources</b>	<b>£ 109,757</b>	<b>£ 35,057</b>	<b>£ 24,703</b>	<b>£ 169,517</b>	<b>£ 128,678</b>

## St Mark's Church, Cambridge.

### Section C Notes to the accounts - 31 December 2022 (cont)

3. RESOURCES EXPENDED	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
3(a) Church activities	£	£	£	£	£
Missionary and charitable giving	1,827		19,166	20,993	14,481
Ministry: Parish share	41,797			41,797	41,796
Clergy expenses	759			759	958
Licences & music	736			736	997
Salaries and fees (see note below)	19,878			19,878	20,860
Organists and Music Director	6,239		473	6,712	4,130
Youth work expenses	1,878			1,878	1,053
Church running	6,754		585	7,339	3,551
Church utility costs	4,654			4,654	4,379
Printing, post & stationery	1,547			1,547	1,715
Church building maintenance	3,568			3,568	3,324
Insurance	2,310			2,310	2,175
SEEK magazine	2,125			2,125	2,040
Burial ground	2,845		1,200	4,045	2,450
Churchyard & gardens	2,196			2,196	2,429
Church Major works	7,230			7,230	
Community centre running costs		15,822		15,822	15,610
Community centre major works		5,677		5,677	-
<b>Total</b>	<b>106,343</b>	<b>21,499</b>	<b>21,424</b>	<b>149,266</b>	<b>121,948</b>
<b>3(b) Generation of voluntary income</b>					
Events and appeal costs	133	81		214	20
<b>3(c) Governance costs</b>					
Independent Examination	250			250	250
<b>Total Resources Expended</b>	<b>£ 106,726</b>	<b>£ 21,580</b>	<b>£ 21,424</b>	<b>£ 149,730</b>	<b>£ 122,218</b>

#### Salaries and fees

1. Salaries and fees relate to administration and youth/families work.
2. No payments were made to PCC members other than the reimbursement of expenses paid on behalf of the PCC.

# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2022

### Note 4 Labour Costs and Payments to PCC members

Salaries, wages and honoraria relate to Youth Workers, and Administrator  
Any payments made to PCC members relate to the re-imbusement of Church/Comm

### Note 5 Investment assets

Fixed assets investments relate to 28,538.24 units of CBF Church of England Investme  
Value at 31 December 2021: £668,311

Value at 31 December 2022: £589,640 - £668,311 = unrealised loss of £78,671

### Note 6 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year
	This year £	Last year £	This year £
Other creditors	6,021	1,798	-
			-
<b>Total</b>	6,021	1,798	-

### Note 7 Fund movements

	Fund balances b/fwd £	Incoming resources £	Outgoing resources £
<b>Unrestricted Funds</b>			
General Fund	£ 113,750	£ 109,757	£ (106,726)
<b>Designated Funds</b>			
Community Centre Fund	1,349	21,212	(21,499)
Major Works & Development Fund	591,072	13,845	(78,671)
Arts & Events Fund	2,076	-	(81)
<b>Total Unrestricted Funds</b>	£ 594,497	£ 35,057	£ (100,251)
<b>Restricted Funds</b>			
Mission to Gombe	-	2,224	(2,224)
Charity of the Month	21	16,922	(16,943)
Flower Fund	-	240	(224)
Travel Fund	1,082		(473)

## St Mark's Church, Cambridge.

War Memorial	-	3,117	
Warm Spaces		1,000	
Organ Appeal	9,491		(360)
Burial Ground	-	1,200	(1,200)
<b>Total Restricted Funds</b>	£ 10,594	£ 24,703	£ (21,424)
<b>Total Funds</b>	£ 718,841	£ 169,517	£ (228,401)

# St Mark's Church, Cambridge.

**(cont)**

Unity Centre costs.

ent Fund

alling due than one ar
Last year £
-
-
-

Transfers £	Fund balances c/fwd £
	£ 116,781
	1,062
	526,246
	1,995
	£ 529,303
	-
	-
	16
	609

## St Mark's Church, Cambridge.

			3,117
			1,000
			9,131
			-
£	-	£	13,873
£	-	£	659,957

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARK, CAMBRIDGE.**

England & Wales - Charity number 1134157

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# Accounts

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**St Mark's Church, Cambridge.**

The Parochial Church Council of the  
Ecclesiastical Parish of St. Mark, Cambridge

Registered Charity No. 1134157

Annual Review  
and  
Financial Statements  
for the  
year ended  
31 December, 2021





# St Mark's Church, Cambridge.

## Annual Report for 2021

### Role of the PCC

St Mark's PCC has the responsibility of co-operating with the Priest-in Charge, in promoting within the ecclesiastical parish the whole mission of the Church; liturgical, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mark's Church, St Mark's burial ground and St Mark's Community Centre.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following have served as members of the PCC:

<b>Vicar</b>	Revd Rachel Rosborough	
<b>Wardens</b>	Hilary Murray Rosemary Gardiner	
<b>Treasurer</b>	Stuart Lingard	
<b>Hon Asst Priest</b>	Revd Marguerite Roberts	
<b>Hon Curate</b>	Revd Andrew Hurst	
<b>Deanary Synod</b>	Margaret Banks Gill Kelly	
<b>Secretary</b>	Nicola Hardy	
<b>Members</b>	Rita Lingard Peter Hampson Hanelore Hagele Nigel Porter Susan Dillon Shevanti Roser Alan Jones Susan Wagner Susan Payne	appointed 25 April 2021 appointed 25 April 2021 appointed 25 April 2021 appointed 25 April 2021

### Committees

The PCC had eight working groups - Creation Care, Education & Discipleship, Youth and Children, Community Centre, Arts Events, Social Events, Visiting, Charities and two Deanery Synod members.



## St Mark's Church, Cambridge.

### Annual Report for 2021 - continued

#### Church Attendance

2021 continued to be impacted by the effects of the Covid-19 pandemic. Sunday services were in constant flux due to ever changing rules and restrictions. However, the church adapted well. The year started with worship being moved online once again and services were suspended for the first four weeks of the year. From February to June, we were able to hold a mixture of in-building and online services each week. From July, we returned to our pre-Covid pattern of an 8am and a 9.30am service each week at Newnham, along with an 11.15am service each week at Grantchester and, in the main, two online services a month (one on Zoom from the Vicarage and one livestreamed from church).

Numbers of people attending worship in the building gradually rose again as restrictions were eased and we ended the year with the 'normal' Sunday congregations being at about 10-20 at the 8am service (approximately what it was pre-Covid) and about 50-60 at the 9.30am service (about three quarters of what it was pre-Covid). In addition, when live streamed approximately 12-18 devices, representing about 20-30 people, tend to connect. Livestreaming has been very difficult given the lack of reliable internet in the church (in the process of being resolved), the need to purchase new equipment (perfectly possible for us at St Mark's) and, most of all, the lack of people able or willing to learn how to operate the livestream.

Our work with children and young people has been significantly impacted by the pandemic but 2021 saw a return to some of our activities including Toddles, Junior Church and Messy Church. The small youth group continued to meet online and outside throughout most of the year.

#### Review of the Year

The Community Centre has been one of the most complicated things to manage in 2021 due to changing and vague restrictions and rules, not just about community centres, but about the range of different groups that meet in it. We were closed for large periods of time and then open for some of the time but with many groups not feeling able to return. Obviously, this has continued to have an impact on income and the centre on its own made a loss for the year. However, due to the generosity of congregation members and others, overall, we were able to cover these costs.

We have continued to have a growing team of people supporting the ministry of the church in taking services and preaching including our curate, along with several local clergy whose main role is elsewhere but who help on Sundays, three or four ordinands in training and a number of lay people. We also have a large number of people who support the wider ministry of the church in a variety of ways. However, many of the people who were able to actively contribute are no longer able to do so and so 2022 will need to involve identifying new people and their gifts and encouraging people to get involved once again. We are so grateful to everyone who has contributed to the running of our church in these very difficult times.

#### Financial review

The Financial Statements show a surplus of **£14,542** (2020: £12,614).

The reduction in Community Centre lettings has resulted in a deficit of **£7,530** (2020:£10,379)

There was an unrealised gain of £83,640 on investments at the year end giving total funds at the year end of £718,841 (2020: £628,741).

#### Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds, which equates to a minimum of two months' unrestricted payments to cover emergency situations that may arise from time to time plus a further one and a half months' unrestricted payments to cover cashflow fluctuations. This equates to approximately £35,000 compared to £113,750 held at the year end. Designated funds could be re-assigned as General Funds if approved by the PCC. In addition, the Community Centre aim to hold a contingency fund of 20% of income in the Community Centre bank account. This equates to approximately £6,000 compared to £6,013 held at the year end.

It is the PCC policy to invest fund balances with the CBF Church of England Funds and the CAF Bank Ltd when appropriate.

# St Mark's Church, Cambridge.

## INDEPENDENT EXAMINER'S UNQUALIFIED REPORT – CHARITABLE TRUST

### Independent examiner's report to the Trustees of St Mark's Church, Cambridge

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 4 to 9.

#### *Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

#### *Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### *Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa King  
Burdett King Accountancy Limited  
8 The Hamiltons  
Newmarket  
CB8 0NF

Date: 29 March 2022



# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

**Annual accounts for the year ended 31 December 2021**

## **Section A Statement of financial activities**

	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year	
Note	£	£	£	£	£	
<b>Incoming resources</b>						
Voluntary income	2(a)	86,309	-	14,057	100,366	169,296
Activities for generating funds	2(b)	855	-	-	855	2,039
Income from investments	2(c)	16,969	-	-	16,969	14,301
Church activities	2(d)	2,408	8,080	-	10,488	11,970
<b>Total incoming resources</b>		<b>106,541</b>	<b>8,080</b>	<b>14,057</b>	<b>128,678</b>	<b>197,606</b>
<b>Resources expended</b>						
Church activities	3(a)	91,729	15,610	14,609	121,948	124,403
Costs of generating voluntary income	3(b)	20	-	-	20	21
Governance costs	3(c)	250	-	-	250	225
<b>Total resources expended</b>		<b>91,999</b>	<b>15,610</b>	<b>14,609</b>	<b>122,218</b>	<b>124,649</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>14,542</b>	<b>(7,530)</b>	<b>(552)</b>	<b>6,460</b>	<b>72,957</b>
<b>Gross transfers between funds</b>	7				-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		<b>14,542</b>	<b>(7,530)</b>	<b>(552)</b>	<b>6,460</b>	<b>72,957</b>
<b>Other recognised gains/(losses)</b>						
Gains and losses on investment assets	5		83,640		83,640	34,838
<b>Net movement in funds</b>		<b>14,542</b>	<b>76,110</b>	<b>(552)</b>	<b>90,100</b>	<b>107,795</b>
<b>Balances b/fwd 1 January</b>		<b>99,208</b>	<b>518,387</b>	<b>11,146</b>	<b>628,741</b>	<b>520,946</b>
<b>Balances c/fwd 31 December</b>		<b>113,750</b>	<b>594,497</b>	<b>10,594</b>	<b>718,841</b>	<b>628,741</b>



# St Mark's Church, Cambridge.

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Cambridge.

Registered Charity No.1134157

## Section B

## Balance sheet as at 31 December 2021

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total this year £	Total last year £
<b>Fixed assets</b>						
Investments	5	95,759	572,552	-	668,311	584,672
<b>Total fixed assets</b>		<b>95,759</b>	<b>572,552</b>	<b>-</b>	<b>668,311</b>	<b>584,672</b>
<b>Current assets</b>						
Debtors		1,078			1,078	1,875
CCLA deposit account		1,443	15,932	10,594	27,969	11,000
Cash at bank and in hand		17,268	6,013		23,281	34,981
<b>Total current assets</b>		<b>19,789</b>	<b>21,945</b>	<b>10,594</b>	<b>52,328</b>	<b>47,856</b>
<b>Creditors: amounts falling due within one year</b>	6	1,798	-	-	1,798	3,787
<b>Net current assets/(liabilities)</b>		<b>17,991</b>	<b>21,945</b>	<b>10,594</b>	<b>50,530</b>	<b>44,069</b>
<b>Total assets less current liabilities</b>		<b>113,750</b>	<b>594,497</b>	<b>10,594</b>	<b>718,841</b>	<b>628,741</b>
<b>Creditors: amounts falling due after one year</b>		-	-	-	-	-
<b>Provisions for liabilities and charges</b>		-	-	-	-	-
<b>Net assets</b>		<b>£ 113,750</b>	<b>£ 594,497</b>	<b>£ 10,594</b>	<b>£ 718,841</b>	<b>£ 628,741</b>
<b>Funds of the Charity</b>						
Unrestricted funds	7	113,750			113,750	99,208
Designated funds	7		594,497		594,497	518,387
Restricted income funds	7			10,594	10,594	11,146
<b>Total funds</b>		<b>£ 113,750</b>	<b>£ 594,497</b>	<b>£ 10,594</b>	<b>£ 718,841</b>	<b>£ 628,741</b>

### Other Monetary Assets

Signed by two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	The Revd R Rosborough	
	C S Lingard	



# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2021

### Note 1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

#### Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes.

**Designated funds** are general funds which have been designated for a particular purpose.

**Restricted funds** consist of donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

#### Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Assets purchased are written off during the year of acquisition.

**Investments** are valued at market value at 31 December.



## St Mark's Church, Cambridge.

### Section C Notes to the accounts - 31 December 2021 (cont)

#### 2. INCOMING RESOURCES

##### 2(a) Voluntary income

	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
	£	£	£	£	£
Tax efficient planned giving	62,704		960	63,664	60,560
Other planned giving	300		16	316	300
Collections at services	1,280		-	1,280	10,792
Charity collections	-		10,709	10,709	-
All other giving	5,481		80	5,561	7,268
General donations					
Michaelmas appeal	-		-	-	405
Gift Aid recovered	15,507		2,292	17,799	18,115
Legacies	154		-	154	71,000
Other income	883		-	883	856
<b>Total</b>	<b>86,309</b>	<b>-</b>	<b>14,057</b>	<b>100,366</b>	<b>169,296</b>

##### 2(b) Activities for generating funds

SEEK magazine (advertising)	-			-	705
SEEK magazine (sales)	855			855	848
Fete, events and fundraising	-			-	486
<b>Total</b>	<b>855</b>	<b>-</b>	<b>-</b>	<b>855</b>	<b>2,039</b>

##### 2(c) Income from investments

Dividend income	16,960			16,960	14,276
Interest	9			9	25
<b>Total</b>	<b>16,969</b>	<b>-</b>	<b>-</b>	<b>16,969</b>	<b>14,301</b>

##### 2(d) Income from church activities

Fees for weddings and funerals	2,408			2,408	1,152
Community Centre income		8,080		8,080	10,818
<b>Total</b>	<b>2,408</b>	<b>8,080</b>	<b>-</b>	<b>10,488</b>	<b>11,970</b>

<b>Total Incoming Resources</b>	<b>£ 106,541</b>	<b>£ 8,080</b>	<b>£ 14,057</b>	<b>£ 128,678</b>	<b>£ 197,606</b>
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# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2021 (cont)

3. RESOURCES EXPENDED	Unrestricted funds	Designated funds	Restricted funds	Total this year	Total last year
	£	£	£	£	£
<b>3(a) Church activities</b>					
Missionary and charitable giving	1,753		12,728	14,481	13,755
Ministry: Parish share	41,796			41,796	41,823
Clergy expenses	958			958	805
Licences & music	997			997	700
Salaries and fees <i>(see note below)</i>	20,860			20,860	23,101
Organists and Music Director	3,837		293	4,130	3,530
Youth work expenses	986		67	1,053	258
Church running	3,246		305	3,551	2,728
Church utility costs	4,379			4,379	3,475
Printing, post & stationery	1,715			1,715	2,164
Church building maintenance	3,324			3,324	1,895
Insurance	2,175			2,175	2,138
SEEK magazine	2,040			2,040	1,700
Burial ground	1,234		1,216	2,450	2,539
Churchyard & gardens	2,429			2,429	2,595
Community centre running costs	-	15,610		15,610	19,568
Community centre major works	-			-	1,629
<b>Total</b>	<b>91,729</b>	<b>15,610</b>	<b>14,609</b>	<b>121,948</b>	<b>124,403</b>
<b>3(b) Generation of voluntary income</b>					
Fete, events and appeal costs	20			20	21
<b>3(c) Governance costs</b>					
Independent Examination	250			250	225
<b>Total Resources Expended</b>	<b>£ 91,999</b>	<b>£ 15,610</b>	<b>£ 14,609</b>	<b>£ 122,218</b>	<b>£ 124,649</b>

### Salaries and fees

1. Salaries and fees relate to administration and youth/families work.
2. No payments were made to PCC members other than the reimbursement of expenses paid on behalf of the PCC.
3. The vicar's daughter was paid a small sum for assisting with administration during a period between the retirement and appointment of an administrator.



# St Mark's Church, Cambridge.

## Section C Notes to the accounts - 31 December 2021 (cont)

### Note 4 Labour Costs and Payments to PCC members

Salaries, wages and honoraria relate to Youth Workers, and Administrator  
Any payments made to PCC members relate to the re-imbursment of Church/Community Centre costs.

### Note 5 Investment assets

Fixed assets investments relate to 28,538.24 units of CBF Church of England Investment Fund  
Value at 31 December 2020: £584,672

Value at 31 December 2021: £668,312 - 584,672 = unrealised gain of £83,640

### Note 6 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Other creditors	1,798	3,787	-	-
Accruals and deferred income	-	-	-	-
<b>Total</b>	<b>1,798</b>	<b>3,787</b>	<b>-</b>	<b>-</b>

### Note 7 Fund movements

	Fund balances b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances c/fwd £
<b>Unrestricted Funds</b>					
General Fund	£ 99,208	£ 106,541	£ (91,999)		£ 113,750
<b>Designated Funds</b>					
Community Centre Fund	8,879	8,080	(15,610)		1,349
Major Works & Development Fund	507,432	83,640			591,072
Arts & Events Fund	2,076	-	-		2,076
<b>Total Unrestricted Funds</b>	<b>£ 518,387</b>	<b>£ 91,720</b>	<b>£ (15,610)</b>		<b>£ 594,497</b>
<b>Restricted Funds</b>					
Mission to Gombe	-	2,352	(2,352)		-
Charity of the Month	-	10,397	(10,376)		21
Flower Fund	-	30	(30)		-
Travel Fund	1,375		(293)		1,082
Youth Work	5	62	(67)		-
Organ Appeal	9,766		(275)		9,491
Burial Ground	-				-
<b>Total Restricted Funds</b>	<b>£ 11,146</b>	<b>£ 12,841</b>	<b>£ (13,393)</b>	<b>£ -</b>	<b>£ 10,594</b>
<b>Total Funds</b>	<b>£ 628,741</b>	<b>£ 211,102</b>	<b>£ (121,002)</b>	<b>£ -</b>	<b>£ 718,841</b>