

Registered Charity no. 1134156

# **Pudsey Parish Church**

**Previously known as The Parochial Church Council of St  
Lawrence & St Paul's Church**

## **Trustees' Annual Report and Accounts**

**Year Ended 31st December 2025**



# **Pudsey Parish Church**

**Year Ended 31st December 2025**

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# Pudsey Parish Church

Year Ended 31st December 2025

## Legal and Administrative Information

### Reference

The Charity is called "Pudsey Parish Church". It was previously known as "The Parochial Church Council of St Lawrence & St Paul's Church". The Parochial Church Council is known as the PCC for short. The Church is registered with the Charity Commission for England and Wales and was registered on the 5th of February 2010. Before this, the church was exempt from registration.

<b>Registered Charity Number</b>	1134156
<b>Registered Office</b>	Pudsey Parish Church Church Lane Pudsey LS28 8BE

### Parochial Church Council (PCC) Members and Trustees

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The council members and trustees who have served during the year until the date this report was approved are:

<b>PCC Members</b>	<b>Role</b>	<b>Date Appointed</b>	<b>Date Resigned</b>
Revd Gareth Howles	<i>Incumbent/ Chair</i>	27/06/2024	
Chris John Dunford-Kelk	<i>Vice-Chair</i>	12/04/2015	
Thomas Bright	<i>Treasurer/ Deanery Synod Rep</i>	20/06/2023	
Mark Pawson		21/05/2023	
Frances Rhodes		21/05/2023	
Jonathon Simmonds		21/05/2023	
Victoria Pawson		10/11/2023	
Margret Tate		28/04/2024	
Kerry Stewart		28/04/2024	
Beverley Stephenson		28/04/2024	
John Taylor	<i>Deanery Synod Rep</i>	04/09/2023	
Terry Dean	<i>Deanery Synod Rep</i>	21/10/2024	
Marian Ashby	<i>Churchwarden</i>	28/04/2024	
Trevor Newbold	<i>Churchwarden</i>	28/04/2024	
Daniel John Dyson		13/07/2015	27/04/2025
(Emma) Louise Douglas		30/04/2017	10/11/2025
Marcia Gunson		28/04/2024	27/04/2025

### Non-Trustees holding a governance role as administrator

Sally Corbin -Smith	<i>Sectary</i>
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# **Pudsey Parish Church**

**Year Ended 31st December 2025**

## **Legal and Administrative Information**

### **Primary Bankers**

Virgin Money  
94-96 Briggate  
Leeds  
LS1 6NP  
United Kingdom

### **Independent Examiner**

Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

# **Pudsey Parish Church**

**Year Ended 31st December 2025**

## **Trustees' Annual Report**

### **Public Benefit Statement**

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds and services.

### **Organisational Structure; Recruitment, Appointment and Induction of New Trustees**

Pudsey Parish Church is a charity registered with the Charities Commission (registration number 1134156). The Pudsey Parish Church Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At Pudsey Parish Church the membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

### **Objectives and Activities**

- To promote the whole mission of the church: pastoral, evangelistic, social and ecumenical; providing regular public worship which is open to all.
- To continue and develop pastoral work including prayer meetings, study groups and supporting the sick and bereaved.
- To support prayerfully and financially mission partners, within the UK and overseas.
- To teach the Christian faith through sermons, study groups and groups for young people and children.
- To teach and support from a religious perspective in schools and provide for other youth and children's activities.
- To support and unite with the community, particularly in times of national celebration and throughout extraordinary times of crisis.

# **Pudsey Parish Church**

**Year Ended 31st December 2025**

## **Trustees' Annual Report**

### **Summary of the Charity's Main Activities and Achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Church is open for worship each Sunday with two morning services and an evening service. The midweek communion introduced last year is now firmly established. Services are also held on Holy Days. The Christian faith is taught in church and in small groups and there are specific groups for under 16's. Courses are run for people exploring the Christian faith and to support families as they parent their children. The Church building is used for a variety of activities to support and engage with the local community including twice weekly pre-school children's groups, a weekly free connect lunch and uniformed organisations.

### **Achievements and Performance (2024 figures in brackets)**

The average number of worshippers at Sunday services during 2025 was 140 (111) adults and 28 (15) under 16's which is an overall increase of 30%. A total of 227 (161) worshippers attended services at Easter and 792 (586) at services on Christmas Eve and Christmas Day. Over 100 church members attended the Parish Weekend away at the Hayes conference centre in September. 46 (33) people joined the church and 3 (13) left. Ken Rhodes and Alan Crossland were promoted to glory, and we give thanks for their lives and contributions to our church.

The new pattern of Sunday services introduced in 2024 is now well established. The 9am Holy Communion service is more reflective. The 10.30am service has children's groups on most Sundays with inter-generational worship on larger Sundays, such as Easter, Harvest and Remembrance. Quizzes, fayres, and other community events ensure that our church has good links into the community, with some events seeing hundreds of local residents enter our church, sometimes for the first time in years. The primary schools are regular visitors to our building for educational trips and performances. We were able to run a holiday club this year as the church was transformed into the wild west for stories, games and crafts.

The Church building is 201 years old and the PCC building committee addressed problems with the roof & drains and ongoing maintenance. They organised the refurbishment of the kitchen and made use of scaffolding that was erected to replace some antennas at the top of the tower to commence work to repair the church clock.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Plans for the Future**

Growth in church membership and attendance continues to be encouraging but our spending is still increasing faster than our income. We hope to resolve the difficulties with the lease of our Fartown property, which should stabilise and increase that income, and we are actively seeking to dispose of the Scout Hut to further improve our financial position. We do not foresee any unusually large expenditure and are not engaging in any speculative projects in 2026, other than completing the restoration of three faces of the Church clock a lot of which has been funded by the kind legacy left by Alan Smith's Estate. We hope to start livestreaming the services on a regular basis and will need a second camera for this.

# Pudsey Parish Church

Year Ended 31st December 2025

## Trustees' Annual Report

### Structure, Governance and Management

Pudsey Parish Church is a charity registered with the Charities Commission (registration number 1134156). The Pudsey Parish Church Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method of appointment of PCC members is set out in the Church Representation Rules. At Pudsey Parish Church the membership of the PCC consists of the vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

### Financial Review (2024 figures in brackets)

Total income for the year was £157,177 (£138,213) which is an increase of 14%. We are grateful that members gave generously to fund the parish weekend and that more have committed to give on a regular basis. Total expenditure for the year was £209,187 (£159,978) which is an increase of 31%. £23,420 of this was the Parish weekend, £13,815 on repairs to the roof, £6,096 on refurbishing the kitchen, £920 on drains and 896 on our camera for recording and streaming services. Utilities increased by £7,000 in 2025. We paid the Parish Share request of £72,030 in full and donated £2,000 each to 3 charitable organisations. These and other increases in costs meant that we had to call upon reserves, including transferring £13,815 from the CCLA Deposit Fund to our general bank account.

The fund balances at the year-end were as follows:

	2025	2024
	£	£
Unrestricted Funds	248,655	295,529
Endowment Funds	107,704	109,014
Restricted Funds	23,406	28,542
Total	<b>376,765</b>	433,085

The PCC receives up to date information and analysis at each PCC meeting and continues to monitor expenditure and income closely. We are indebted to Sally, Fran, Marian and our bookkeeper Vanessa for their faithful stewardship.

### Reserves Policy

The charity aims to hold a minimum of £52,000 (which is approximately 3 months of expenditure) as unrestricted cash, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £41,072 which is acceptable but will need to be kept under review.

# **Pudsey Parish Church**

**Year Ended 31st December 2025**

## **Trustees' Annual Report**

### **Responsibilities of Trustees under Charity Law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently.
2. observe the methods and principles in the Charities SORP.
3. make judgements and estimates that are reasonable and prudent.
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signature**

This report was approved by the trustees, and is signed on their behalf by:

Name	<b>Thomas Bright</b>
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Signature	
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Date	<b>10<sup>th</sup> March 2026</b>
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# **Pudsey Parish Church**

**Year Ended 31st December 2025**

## **Independent Examiner's Report**

I report to the trustees on my examination of the financial statements of Pudsey Parish Church St Lawrence and St Paul ('the charity') for the year ended 31 December 2025.

### **Responsibilities and Basis of Report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 23/04/2026

# Pudsey Parish Church

Year Ended 31st December 2025

## Statement of Financial Activities

		2025				2024
	Note	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Income</b>						
Donations and legacies		91,355	-	16,244	<b>107,599</b>	86,137
Charitable activities		14,233	-	406	<b>14,639</b>	14,378
Activities for generating income		30,314	-	-	<b>30,314</b>	33,301
Investment income		4,625	-	-	<b>4,625</b>	4,397
Other		-	-	-	<b>-</b>	-
<b>Total Income</b>	<b>2</b>	<u>140,527</u>	<u>-</u>	<u>16,650</u>	<u><b>157,177</b></u>	<u>138,213</u>
<b>Expenditure</b>						
Expenditure on charitable activities	<b>4</b>	166,346	-	29,452	<b>195,798</b>	149,352
Governance costs	<b>5</b>	13,389	-	-	<b>13,389</b>	10,626
<b>Total Expenditure</b>		<u>179,735</u>	<u>-</u>	<u>29,452</u>	<u><b>209,187</b></u>	<u>159,978</u>
<b>Net Income / (Expenditure) Before Gains/(Losses)</b>		<u>(39,208)</u>	<u>-</u>	<u>(12,802)</u>	<u><b>(52,010)</b></u>	<u>(21,765)</u>
Unrealised gain/(loss) on investment portfolio	<b>10</b>	-	(4,310)	-	<b>(4,310)</b>	516
<b>Net Income / (Expenditure)</b>		<u>(39,208)</u>	<u>(4,310)</u>	<u>(12,802)</u>	<u><b>(56,320)</b></u>	<u>(21,249)</u>
<b>Net Income and Net Movement In Funds</b>						
Total funds brought forward	<b>14</b>	295,529	109,014	28,542	<b>433,085</b>	454,334
Transfers		(7,666)	-	7,666	<b>-</b>	-
<b>Total Funds Carried Forward</b>		<u>248,655</u>	<u>104,704</u>	<u>23,406</u>	<u><b>376,765</b></u>	<u>433,085</u>

All income and expenditure derive from continuing activities.

# Pudsey Parish Church


Year Ended 31st December 2025

## Statement of Financial Position

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Investments	10	104,703	109,013
Tangible fixed assets	11	207,673	204,368
		<u>312,376</u>	<u>313,382</u>
<b>Current Assets</b>			
Debtors	12	6,852	7,766
Cash at bank and in hand		73,593	114,524
		<u>80,445</u>	<u>122,290</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	13	16,055	2,586
<b>Net Current Assets</b>		<u>64,389</u>	<u>119,704</u>
<b>Total Assets Less Current Liabilities</b>		<u>376,765</u>	<u>433,085</u>
<b>Net Assets</b>	15	<u>376,765</u>	<u>433,085</u>
<b>Funds Of The Charity</b>			
Restricted funds	14	23,406	28,542
Endowment funds	14	104,704	109,014
Unrestricted funds	14		
Unrestricted general		240,537	288,514
Designated funds		8,118	7,013
		<u>248,655</u>	<u>295,527</u>
<b>Total Charity Funds</b>		<u>376,765</u>	<u>433,083</u>

### Trustees' Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name    Thomas Bright
Signature 
Date 10 <sup>th</sup> March 2026

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### 1 Accounting Policies

#### Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

#### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

#### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### Governance Costs

Includes costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and costs of any legal advice to trustees on governance or constitutional matters.

### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over the estimated useful life of the asset.

Land and buildings are held at fair value in accordance with the revaluation model under FRS 102. The valuation is based on fair market value as determined by an independent, qualified professional valuer. Revaluations are undertaken at intervals sufficient to ensure that the carrying amount does not differ materially from fair value at the balance sheet date.

The trustees do not charge depreciation on the building, as they consider it impracticable to reliably estimate its useful economic life. Instead, the value is kept up to date through periodic professional revaluations, and any changes in valuation are reflected through a revaluation reserve, unless the reduction in value is due to impairment.

Land and Buildings	Not depreciated
Equipment	4 years straight-line
Fixtures and Fittings	4 years straight-line

### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### Operating Leases

Rental charges payable under operating leases are charged on a straight-line basis over the terms of the lease.

# **Pudsey Parish Church**

**Year Ended 31st December 2025**

## **Notes to the Financial Statements**

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Judgements and Key Sources of Estimation Uncertainty**

There have been no significant judgements (apart from those involving estimates) made in the process of preparing the financial statements. There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### 2 Analysis of Income

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2025
	£	£	£	£
<b>Donations and Legacies</b>				
Donations	75,021	-	16,244	<b>91,265</b>
Gift aid	14,866	-	-	<b>14,866</b>
Grants	1,468	-	-	<b>1,468</b>
	<u>91,355</u>	<u>-</u>	<u>16,244</u>	<u><b>107,599</b></u>
<b>Charitable Activities</b>				
Wedding and funeral fees	3,722	-	-	<b>3,722</b>
Book stall income	-	-	406	<b>406</b>
Events income	10,511	-	-	<b>10,511</b>
	<u>14,233</u>	<u>-</u>	<u>406</u>	<u><b>14,639</b></u>
<b>Activities for Generating Income</b>				
Telecommunications income	5,140	-	-	<b>5,140</b>
Rental income	25,174	-	-	<b>25,174</b>
	<u>30,314</u>	<u>-</u>	<u>-</u>	<u><b>30,314</b></u>
<b>Investment Income</b>				
Investment portfolio income	3,034	-	-	<b>3,034</b>
Bank interest	1,591	-	-	<b>1,591</b>
	<u>4,625</u>	<u>-</u>	<u>-</u>	<u><b>4,625</b></u>
<b>Total Income</b>	<u><b>140,527</b></u>	<u><b>-</b></u>	<u><b>16,650</b></u>	<u><b>157,177</b></u>

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### *Analysis of Income Continued*

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
<b>Donations and Legacies</b>				
Donations	71,481	-	586	<b>72,067</b>
Gift Aid	14,070	-	-	<b>14,070</b>
Grants	-	-	-	-
	<hr/> 85,551	<hr/> -	<hr/> 586	<hr/> <b>86,137</b>
<b>Charitable Activities</b>				
Wedding and funeral fees	3,527	-	-	<b>3,527</b>
Book stall income	-	-	-	-
Events income	10,851	-	-	<b>10,851</b>
	<hr/> 14,378	<hr/> -	<hr/> -	<hr/> <b>14,378</b>
<b>Activities for Generating Income</b>				
Telecommunications income	5,240	-	-	<b>5,240</b>
Rental income	28,061	-	-	<b>28,061</b>
	<hr/> 33,301	<hr/> -	<hr/> -	<hr/> <b>33,301</b>
<b>Investment Income</b>				
Investment portfolio income	4,392	-	-	<b>4,392</b>
Bank interest	5	-	-	<b>5</b>
	<hr/> 4,397	<hr/> -	<hr/> -	<hr/> <b>4,397</b>
<b>Total Income</b>	<hr/> <b>137,627</b>	<hr/> -	<hr/> <b>586</b>	<hr/> <b>138,213</b>



# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### 3 Donations and Legacies by Fund

	2025	2024
	£	£
General	91,355	85,551
Clock and Tower Repair Fund	670	310
Community Projects	-	276
	<u>92,025</u>	<u>86,137</u>

### 4 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2025
	£	£	£	£
999 club activities	-	-	-	-
Administration costs	8,222	-	-	8,222
Bookstall	-	-	342	342
Building maintenance and repairs	23,629	-	5,870	29,499
Candles	-	-	-	-
Children and youth work	1,770	-	-	1,770
Community projects	5,724	-	-	5,724
Depreciation and loss on disposal	3,338	-	-	3,338
Event Costs/ Fayres	-	-	-	-
Giving and donations	6,000	-	-	6,000
Other expenditure	-	-	-	-
PA AV IT improvements	1,680	-	-	1,680
Parish share	72,030	-	-	72,030
Parish Weekend	-	-	23,240	23,240
Salary costs	13,531	-	-	13,531
Service costs	4,958	-	-	4,958
Staff related costs	1,803	-	-	1,803
Utilities	23,661	-	-	23,661
	<u>166,346</u>	<u>-</u>	<u>29,452</u>	<u>195,798</u>

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### *Expenditure on Charitable Activities by Fund Type Continued*

	Unrestricted	Endowment	Restricted	Total Funds
	Funds	Funds	Funds	2024
	£	£	£	£
999 club activities	-	-	371	371
Administration costs	5,683	-	-	5,683
Bookstall	-	-	-	-
Building maintenance and repairs	6,197	-	-	6,197
Candles	-	-	129	129
Children and youth work	1,540	-	-	1,540
Community projects	5,233	-	277	5,510
Depreciation and loss on disposal	9,267	-	-	9,267
Fayres	-	-	405	405
Giving and donations	6,000	-	-	6,000
Other activities costs	-	-	-	-
PA AV IT improvements	4,336	-	-	4,336
Parish share	75,820	-	-	75,820
Parish Weekend	-	-	-	-
Salary costs	13,371	-	-	13,371
Service costs	1,987	-	-	1,987
Staff related costs	2,489	-	-	2,489
Utilities	16,247	-	-	16,247
	<u>148,170</u>	<u>-</u>	<u>1,182</u>	<u>149,352</u>

### **Parish Share**

Pudsey Parish Church is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps with the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and the work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2025, the amount paid by the PCC under the parish share was £72,029 (2024: £75,820).

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### 5 Governance Costs

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2025
	£	£	£	£
Accountancy	2,500	-	-	2,500
Insurance	8,837	-	-	8,837
PCC & governance expenses	2,052	-	-	2,052
	<u>13,389</u>	<u>-</u>	<u>-</u>	<u>13,389</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
Accountancy	3,132	-	-	3,132
Insurance	7,494	-	-	7,494
PCC & governance expenses	-	-	-	-
	<u>10,626</u>	<u>-</u>	<u>-</u>	<u>10,626</u>

### 6 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further details about volunteer contributions to the organisation.

### 7 Independent Examination Fees

Fees payable to the independent examiner for:

	2025 £	2024 £
Independent examination and preparation of the financial statements	1,597	1,543

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### 8 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	13,078	13,078
Social security costs	-	-
Employer contributions to pension plans	205	188
	<u>13,283</u>	<u>13,266</u>

The average head count of employees during the year was as follows:

	2025	2024
Average Head Count	1	1

The number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2025	2024
More than £60,000	0	0

### Key Management Personnel

The charity considers its key management personnel to be the Vicar. The stipend of the Vicar is the responsibility of the Leeds Diocese.

### 9 Trustee Remuneration and Expenses

During the year one trustee received remuneration for their services to the church in their role as a Verger and not for their role as a Trustee. The total remuneration to the trustees is listed below

	£
Marian Ashby	300
	<u>300</u>

During the year 7 trustees incurred out-of-pocket expenses totalling £3,454 (2024: 3 Trustees, £830) which were all incurred for the day-to-day running of the charity's activities. The types of expenditure include service costs, expenditure on events, mileage and other charitable activity expenditures.

During the year the total aggregated donations made to the charity by the trustees' during the year was £19,682 (2024: £4,026).

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### 10 Investments Held as Fixed Assets

Endowment Funds	2025 £	2024 £
Investment portfolio valuation	104,703	109,013
	<u>104,703</u>	<u>109,013</u>
	2025 £	2024 £
Market value brought forward	109,013	58,498
Purchases	-	50,000
Unrealised gain / (loss)	(4,310)	515
Market value carried forward	<u>104,703</u>	<u>109,013</u>

### 11 Tangible Fixed Assets

	Land and Buildings £	Fixtures and Fittings £	Equipment £	Total Funds 2025 £
Cost as at 1st January 2025	198,562	7,339	4,686	210,587
Additions	-	5,747	896	6,643
Cost as at 31st December 2025	<u>198,562</u>	<u>13,086</u>	<u>5,582</u>	<u>217,231</u>
Depreciation as at 1st January 2025	-	3,661	2,558	6,220
Depreciation charge	-	2,404	933	3,338
Depreciation as at 31st December 2025	<u>-</u>	<u>6,066</u>	<u>3,492</u>	<u>9,557</u>
Net Book Value as at 31st December 2025	<u>198,562</u>	<u>7,021</u>	<u>2,090</u>	<u>207,673</u>
Net Book Value as at 31st December 2024	198,562	3,678	2,128	204,368

Struthers Memorial Church in Fartown was purchased in 2022 and is held at the purchase value.

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### 12 Debtors

	<b>2025</b>	2024
	<b>£</b>	£
Trade debtors	843	-
Accrued income	4,996	2,716
Prepayments	1,012	5,050
	<u>6,852</u>	<u>7,766</u>

### 13 Creditors: amounts falling due within one year

	<b>2025</b>	2024
	<b>£</b>	£
Accruals	6,123	2,006
Trade creditors	9,932	580
	<u>16,055</u>	<u>2,586</u>

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### 14 Analysis of Charitable Funds

	1 Jan 2025 £	Income £	Expenditure £	Gains/ Losses £	Transfers £	31 Dec 2025 £
<b>Unrestricted Funds</b>						
<b>Unrestricted</b>						
General	288,514	137,493	(176,908)	-	(8,562)	<b>240,537</b>
<b>Designated</b>						
Music fund	5,177	3,034	(1,147)	-	(3,000)	<b>4,064</b>
PA AV IT improvements	1,838	-	(1,680)	-	3,896	<b>4,054</b>
<b>Total Unrestricted</b>	<b>295,529</b>	<b>140,527</b>	<b>(179,735)</b>	<b>-</b>	<b>(7,666)</b>	<b>248,655</b>
<b>Endowment Funds</b>						
Pudsey Littlemoor Mission	740	-	-	18	-	<b>758</b>
Pudsey Pearson	107,441	-	-	(4,295)	-	<b>103,146</b>
Pudsey Hayley	833	-	-	(33)	-	<b>800</b>
<b>Total</b>	<b>109,014</b>	<b>-</b>	<b>-</b>	<b>(4,310)</b>	<b>-</b>	<b>104,704</b>
<b>Restricted Funds</b>						
Bookstall	1,756	406	(342)	-	-	<b>1,820</b>
Clock and tower repair fund	25,440	670	(5,870)	-	-	<b>20,240</b>
Community events (previously Fayres)	1,346	-	-	-	-	<b>1,346</b>
Parish weekend	-	15,574	(23,240)	-	7,666	<b>-</b>
<b>Total</b>	<b>28,542</b>	<b>16,650</b>	<b>(29,452)</b>	<b>-</b>	<b>7,666</b>	<b>23,406</b>
<b>Total Funds</b>	<b>433,085</b>	<b>157,177</b>	<b>(209,187)</b>	<b>(4,310)</b>	<b>-</b>	<b>376,765</b>

### Fund Transfers 2025

Parish weekend Donations were collected to cover the cost of the parish weekend. The shortfall after all of the costs of the weekend was £7,666, this was transferred for the General fund to cover the cost of the weekend.

PA AV IT improvements A Camera for streaming services was purchased from the PA AV IT improvements fund, when it was recognised as an asset, it was transferred to the General fund to be depreciated over the lifetime of the asset.

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### *Analysis of Charitable Funds cont.*

	1 Jan 2024 £	Income £	Expenditure £	Gains/Losses £	Transfers £	31 Dec 2024 £
<b>Unrestricted Funds</b>						
<b>Unrestricted</b>						
General	282,419	137,627	(154,460)	-	22,928	<b>288,514</b>
<b>Designated</b>						
Music fund	5,177	-	-	-	-	<b>5,177</b>
PA AV IT improvements	59,011	-	(4,336)	-	(52,837)	<b>1,838</b>
<b>Total Unrestricted</b>	<b>346,607</b>	<b>137,627</b>	<b>(158,796)</b>	<b>-</b>	<b>(29,909)</b>	<b>295,529</b>
<b>Endowment Funds</b>						
Pudsey Littlemoor mission	718	-	-	22	-	<b>740</b>
Pudsey Pearson	56,966	-	-	475	50,000	<b>107,441</b>
Pudsey Hayley	814	-	-	19	-	<b>833</b>
<b>Total</b>	<b>58,498</b>	<b>-</b>	<b>-</b>	<b>516</b>	<b>50,000</b>	<b>109,014</b>
<b>Restricted Funds</b>						
999 club	371	-	(371)	-	-	-
Bookstall	1,756	-	-	-	-	<b>1,756</b>
Candle donation	129	-	(129)	-	-	-
Church improvement fund/ A Smith legacy	44,772	-	-	-	(44,772)	-
Clock and tower repair	-	310	-	-	25,130	<b>25,440</b>
Community projects	450	276	(277)	-	(449)	-
Fayres	1,751	-	(405)	-	-	<b>1,346</b>
<b>Total</b>	<b>49,229</b>	<b>586</b>	<b>(1,182)</b>	<b>-</b>	<b>(20,091)</b>	<b>28,542</b>
<b>Total Funds</b>	<b>454,334</b>	<b>138,213</b>	<b>(159,978)</b>	<b>516</b>	<b>-</b>	<b>433,085</b>

### **Fund Transfers 2024**

Clock tower repair fund

Funds were transferred from the Church improvement fund to the Clock tower repair fund in agreement with the donor and to contribute to the expected cost of repair of the clock.



# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### *Analysis of Charitable Funds cont.*

#### **Fund Transfers 2024**

Pearson Endowment Fund	In 2022 £63,000 was transferred from the Pearson Endowment fund to support the cost of PA AV IT improvements. In 2024 £50,000 was returned to the Endowment fund after the PA AV improvements had been completed.
Church improvement fund	Reversal of the prior year's transfer of funds, £19,742, between the church improvement fund and the general fund.

#### **Fund Descriptions**

##### **Designated Funds**

Music Fund	Interest earned from endowment funds that are earmarked to be spent on music/worship activities.
PA AV IT improvements	Funds for the maintenance and improvement of PA/AV/IT in the church especially for worship.

##### **Endowment Funds**

The endowment funds are invested with the Investment Fund of the Central Board of Finance of the Church of England and annual income from interest is credited to the music fund.

##### **Restricted Funds**

Descriptions for the material restricted funds have been outlined below:

Bookstall	Funds received and given to run the church's bookstall.
Church improvement fund	Funds held for the renovation and improvements to the Church building
Clock and tower repair fund	Funds to be used on the restoration and repair of the clock in the church tower.
Community events (previously Fayres)	Funds received and given for the church to run local community craft fayres for small businesses to hire and table and sell products.
Partish weekend	Donations made toward the costs of the parish weekend away

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### 15 Analysis of Net Assets Between Funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2025
	£	£	£	£
Fixed assets	207,673	104,703	-	312,376
Current assets	57,039	-	23,406	80,445
Creditors less than 1 year	(16,055)	-	-	(16,055)
	<u>248,657</u>	<u>104,703</u>	<u>23,406</u>	<u>376,765</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
Fixed assets	204,368	109,013	-	313,381
Current assets	93,748	-	28,542	122,290
Creditors less than 1 year	(2,586)	-	-	(2,586)
	<u>295,530</u>	<u>109,013</u>	<u>28,542</u>	<u>433,085</u>

### 16 Consecrated Land and Buildings and Other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodations are held in trust by the Leeds Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

### 17 Related Party Transactions

During the year the Charity donated £2,000 (2024: £2,000) to Pudsey Community Project (Charity number 1191152). Pudsey Community Project and Pudsey Parish Church are related parties due to a having are mutual Trustees; Chris Dunford-Kelk. and Emma Louise Douglas.

Sebastian Howles a close relative to Gareth Howles, a Trustee of Pudsey PC, received remuneration for their services as a Verger, the total remuneration received during the year was £160.

Fiona Dyson a close relative to Daniel Dyson ,a Trustee of Pudsey PC, received remuneration for their services as a Verger, the total remuneration received during the year when Daniel remained a Trustee was £40.

# Pudsey Parish Church

Year Ended 31st December 2025

## Notes to the Financial Statements

### 18 Operating lease - Lessor

The present value of minimum lease payments receivable at the end of the reporting period for the following period are as follows:

	2025	2024
	£	£
No later than 1 year	6,000	6,000
Later than 1 year but less than 5 years	30,000	30,000
Greater than 5 years	64,000	70,000
	<u>100,000</u>	<u>106,000</u>