

Pudsey Parish Church

**Previously known as The Parochial Church Council of St
Lawrence & St Paul's Church**

Trustees' Annual Report and Accounts

Year Ended 31st December 2024



Pudsey Parish Church

Year Ended 31st December 2024

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Pudsey Parish Church

Year Ended 31st December 2024

Legal and Administrative Information

Reference

The Charity is called "Pudsey Parish Church". It was previously known as "The Parochial Church Council of St Lawrence & St Paul's Church". The Parochial Church Council is known as the PCC for short. The Church is registered with the Charity Commission for England and Wales and was registered on the 5th of February 2010. Before this, the church was exempt from registration.

| | |
|----------------------------------|---|
| Registered Charity Number | 1134156 |
| Registered Office | Pudsey Parish Church Church Lane Pudsey LS28 8BE |

Parochial Church Council (PCC) Members and Trustees

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The council members and trustees who have served during the year until the date this report was approved are:

| PCC Members | Role | Date Appointed | Date Resigned |
|-------------------------|-------------------------|---------------------------|--------------------------|
| Revd Gareth Howles | <i>Incumbent/ Chair</i> | 27/06/2024 | |
| Daniel John Dyson | | 13/07/2015 | |
| Chris John Dunford-Kelk | <i>Vice-Chair</i> | 12/04/2015 | |
| (Emma) Louise Douglas | | 30/04/2017 | |
| Thomas Bright | <i>Treasurer</i> | 20/06/2023 | |
| Mark Pawson | | 21/05/2023 | |
| Frances Rhodes | | 21/05/2023 | |
| Jonathon Simmonds | | 21/05/2023 | |
| Victoria Pawson | | 10/11/2023 | |
| John Taylor | <i>Deanery Synod</i> | 04/09/2023 | |
| Margret Tate | | 28/04/2024 | |
| Kerry Stewart | | 28/04/2024 | |
| Beverley Stephenson | | 28/04/2024 | |
| Marcia Gunson | | 28/04/2024 | |
| Terry Dean | <i>Deanery Synod</i> | 21/10/2024 | |
| Marian Ashby | <i>Churchwarden</i> | 28/04/2024 | |
| Trevor Newbold | <i>Churchwarden</i> | 28/04/2024 | |

Non-Trustees holding a governance role

| | |
|---------------------|------------------|
| Sally Corbin -Smith | <i>Secretary</i> |
|---------------------|------------------|

Pudsey Parish Church

Year Ended 31st December 2024

Legal and Administrative Information

Primary Bankers

Virgin Money
94-96 Briggate
Leeds
LS1 6NP
United Kingdom

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Pudsey Parish Church

Year Ended 31st December 2024

Trustees Report

Public Benefit Statement

In setting our objectives and planning our activities our trustees have considered the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds and services.

Organisational structure; recruitment, appointment and induction of new trustees

Pudsey Parish Church is a charity registered with the Charities Commission (registration number 1134156).

The Pudsey Parish Church Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At Pudsey Parish Church the membership of the PCC consists of the vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Objectives and Activities

- To promote the whole mission of the church: pastoral, evangelistic, social and ecumenical; providing regular public worship which is open to all.
- To continue and develop pastoral work including prayer meetings, study groups and supporting the sick and bereaved.
- To support prayerfully and financially mission partners, within the UK and overseas.
- To teach the Christian faith through sermons, study groups and groups for young people and children.
- To teach and support from a religious perspective in schools and provide for other youth and children's activities.
- To support and unite with the community, particularly in times of national celebration and throughout extraordinary times of crisis.

Pudsey Parish Church

Year Ended 31st December 2024

Trustees Report

Treasurers Report

Total income went up by 15%, and it was pleasing to see more church members commit to regular giving and signing up for the gift aid scheme to enable us to reclaim tax for church use. Thank you.

We managed to increase our Parish Share to 100% of the request (£75,820) compared to the previous year at just over 50%. This was made possible by reallocating money that the PCC had previously designated towards replacement of chairs.

Income from the Bicentenary events covered the costs of those events and fundraising contributed to a fund intended to restore the clock to working order. The legacy gift from Alan Smith's family has also been allocated to the clock and tower fund in line with their wishes. Thank you.

Money that had previously been taken out of the Pearson Endowment fund to fund PA improvements and not used was returned to the fund at the end of 2024.

Our costs continue to be more than our income as the church increases in activities and the utilities bills reflect the lack of efficiency in our energy costs.

Our budget for 2025 anticipates an increase in giving as our church continues to grow and members donate gifts and offerings to pay for the parish weekend away in September. Paying the Parish Share in full again will be a challenge and will leave little available should repairs or unforeseen bills arise.

We give thanks for Fran, Marian, and Sally at Church and Vanessa our bookkeeper for their time and attention to detail that enable us to pay the bills and keep growing.

Tom Bright (Treasurer)

The Financial position at the end of the year was:

| | 31 st Dec 2024 |
|---------------------|---------------------------|
| | £ |
| Restricted Funds | 28,542 |
| Endowment funds | 109,014 |
| Unrestricted funds | 295,529 |
| | <hr/> |
| Total Charity Funds | 433,085 |

Reserves Policy

The total unrestricted reserves held by the Church at the end of December 2024 were £295,529 (2023: £346,607). Of which £5,177 is held as a designated fund for Music/worship activities, and £1,838 in a PA, AV, IT improvement fund. Once fixed Assets are removed the free reserves at the end of Dec 2024 stand at £91,161 (2023:£75,492).

It is the council's intent to hold unrestricted reserves of between 3 and 6 months of operating costs (£39,699 - £79,398). Where unrestricted free reserves are held over this amount, the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Pudsey Parish Church

Year Ended 31st December 2024

Trustees Report

Churchwardens Report

The two main focuses for 2024 were the double centenary celebrations and the vacancy following the departure of Richard Dimery. The centenary celebrations had been planned and led by members of the PCC who did such a great job during the vacancy including many different events culminating in a visit by the Archbishop of York.

Our congregation had dwindled somewhat during the vacancy but we had many different preachers at services during this time of vacancy including our own lay readers and vicars known and new to us which greatly supported and encouraged us who remained.

Marian and I were officially inducted as Church wardens on 04/06/24 and were grateful for the hard work of the PCC as we took up our duties.

As a church we were delighted to hear that Gareth Howles was to be our new vicar installed as priest in charge and were looking forward to what he would bring as our new vicar. It is fair to say that we were all looking forward to his arrival with great expectation and were not disappointed following his induction on 27/06/24.

Gareth arrived and showing his love for Jesus and this church immediately reintroduced services at 09.00 and 06.30 on Sundays and Wednesday communion. His enthusiasm, ability and willingness in interacting with all members of the church at all levels has rejuvenated the church, even though we do have to sometimes tie ourselves in knots with the action songs at beginning of services. Numbers attending services are increasing and old friends have returned. ALPHA course instigated by Gareth has also led to several new members and families. The culture of the church has changed and continues to do so with the introduction of Leading Your Church Into Growth (LYCIG) as a theme in services and connect groups.

We are looking forward to the Parish Weekend away at the Hayes in Derbyshire on 12th to 14th September this year which PCC want to be available to all our church family. We are pleased that the decision has been made to finance this by donations and are very happy to report we have exceeded our target number for attendees. and are looking forward in anticipation of a joyous time of teaching and social activities. If you want further information about this please have a word with Trevor.

We have not completed a review of the Terrier and Inventory this term but plan to do so during the next year if re-elected. The Terrier is the list of lands belonging to the church and the Inventory is the record of goods and possessions.

We are aware that there is no record of who has keys for church and we will be attempting to initiate a full review of the key register within the next twelve months.

The past year has been another difficult year for our building with problems related to serious water ingress. We have had the gutters and hoppers cleaned and fall pipes on the tower replaced and hope this will help going forward. While this work was being undertaken, we commissioned the company carrying it out to provide a review of the general state of the roof and tower and have now asked them to carry out the necessary work. This should alleviate any further major problems although we are sure we will still have some minor issues in the future due to the nature of the building.

The toilets in the entrance to the church are in the process of refurbishment and Building Group are looking at refurbishment to the Kitchen, views have been sought from regular users, and Church Cleaning as immediate issues. The group is also looking at the need to replace the current heating system, redecoration of the church and church lighting as longer- term issues.

Other repairs and general maintenance over the last 12 months have included tests for electricity system, PAT testing and inspection of and a check and service of fire alarms and procedures, including emergency lighting, fire extinguishers and obtaining and updated Fire Risk Assessment.

There are many people we wish to thank for their tireless efforts in delivering services to the church including: Bev and David Stephenson and Frances Rhodes for their efforts as Connect Group Coordinators.

All the volunteers who have provided their time and effort to provide welcoming and tea and coffee before and after the 10.30 service.

All volunteers who gave their time serving at or baking/making soup for Connect Lunch.

Pudsey Parish Church

Year Ended 31st December 2024

Trustees Report

Sally as Church Administrator for the extra duties undertaken by her.

All those who have provided their time and effort in cleaning the church building and particularly Alan Crossland and Stuart Merritt.

Jenny Crossland and her flower team for the fantastic flowers in church

We also want to thank and acknowledge the tremendous work delivered by Tom Bright on the churches financial reporting.

Children's Group Leaders and all the volunteers who assisted School Visits.

Marian and I would like to say that we believe we all have a part to play in leadership and we wish to thank all those who have assisted at services, leading prayer, reading, communion assistants, crèche helpers, children's group leaders, and AV team members for their time and commitment that make our services work so well and the vergers who do a sterling job at Funerals and Weddings.

We anticipate that going forward there will be plenty of opportunities for more member ministry, as we progress with LYCIG, including involvement in shaping Church decision and carrying out new and existing provision of services to the town of Pudsey.

This report would be lacking if it did not include a huge thank you to all our church family, too many to name individually, who have supported, encouraged, and prayed for us and Gareth throughout this year. We really appreciate the positive way the church family has welcomed Gareth into the fold as our new "Shepherd". We look forward with anticipation and GOD's help to the same in the coming months and years.

Marian Ashby & Trevor Newbold (Churchwardens)

Building Group

PCC established the Building Group in November 2024 with Trevor Newbold as Chairperson, and Marian Ashby, Scott Linnett, David Stephenson and Terry Dean as group members. The first meeting was held on the 28th November 2024 where the roles and remit for the group were established, as set out below, for presentation to PCC who ratified them. A building group register was also presented to and accepted by PCC listing all the items that were initially being presented with a priority rating for each item.

- **Role and Remit**

Group objective is to consider issues identified or referred to them which impact on the building and to facilitate the necessary action required for clearing them. Having considered the issue the group will assess what action is needed to address it. For the purposes of this group the Community Project and Scout Hut buildings are out of scope.

In all cases the group will prioritise any issues where the decision is made that action is required.

If the group accept that the issue needs addressing and can identify a solution where the cost is £1K or less the group will authorise and arrange for the necessary action to be carried out and a report will be made to PCC. If the group decide the issue does not need to be addressed, it will provide reasons for its decision and ask PCC to confirm its agreement.

If the solution cost is more than £1K a proposal will be made to PCC with details of options considered and with a preferred option recommended. It is not the role of the group to make financial decisions in relation to options, this is the responsibility of PCC.

If further investigation is required i.e., because several different options are identified, views will be sought from those church members who are most likely to be affected e.g., youth leaders where the impact is on provision of Childrens work. The group will then assess the various options identified, obtaining expert advice and costs as required and produce a proposal as detailed above for PCC decision. If PCC agree the proposal the group will arrange for the work and oversee completion including progress chasing as appropriate.

The group aims to meet monthly to review progress on the workplan and to consider new items referred to it and will present updates to the following PCC. To date there have been three meetings with several items being referred to PCC for authorisation resulting in remedial work being undertaken. These include work to Church roof and current refurbishment of the toilets at the church entrance.

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Trustees Report

Other items have been authorised and cleared by the group and reported to PCC including:

Tests for Electricity/PAT, Fire Alarm, Fire Procedures including Emergency lighting and annual check of fire extinguishers, being carried out and obtaining an updated report on Fire Risk Assessment.

Purchase of a camera to allow live streaming or visual recording of services/events. This was used to stream the funeral of Ken Rhodes recently with hundreds of viewings registered.

The Group are also actively considering and investigating other items which are on a longer track for completion due to complexity and competing priority issues. These include church heating, repairs to Church tower, redecoration, kitchen renovation, future changes affecting lighting and general maintenance issues such as, storage, cleaning, churchyard maintenance etc.

If you have any concerns regarding the building, you can make a note and drop it into the box at the back of church for Church Office or approach a member of the group directly.

Trevor Newbold (Chair Building Group)

Electoral Roll

This year was a complete refresh of the electoral roll with everyone needing to submit a new application to remain on. We have 105 names on the roll (down from 116 last year). 80 of these live in the parish and 25 live outside the parish.

Louise Douglas (Electoral Role Officer)

Connect Study Groups

We currently have 9 mid-week groups most of which meet in someone's home. These groups offer opportunities for Bible study, prayer, fellowship, worship and pastoral support. The groups are open to all and we regularly promote them as one of the most effective ways of receiving support on the journey of faith. We estimate that around 60% of our regular congregation are in a group with additional members from beyond our congregation. There is potential to begin new groups as required with several current group members ready to step into a facilitating role.

Beverley Stephenson (Connect Study Group Coordinator)

Pastoral Care Team

Following all required training and approvals the Pastoral Care Team was able to commence in September 2024. The team currently comprises Anne Crossley (Co-ordinator), Moira Merritt and Julie Croft.

Our aim is to support any in our church family (over age 18) in prayer, listening, emotional support and practical advice. This can include visiting our elderly, housebound, at times of illness and bereavement and at other times when support is needed. In addition, we are able to offer home communion for those who cannot attend church. We can be contacted via email: pastoral@pudseyparish.org.uk or by contacting our church administrator Sally Corbin-Smith on 0113 2577843. It's important to say that although we always aim to respond as soon as possible this may not be the same day.

We currently have five regular home communion visits, most being monthly. The names of those planned to receive home communion are read out at our regular Holy Communion services to enable the church to remember and pray for those who cannot join with us in the church building. When visiting we always work in pairs.

It's been a blessing and encouragement to each of us in the team to see how much the visits are appreciated. We value the prayerful support of the church as we seek to serve our Lord in this ministry.

This ministry is also supported by the intercessory prayer group. With consent, prayer requests are passed by Anne to Shirley Connell, Marie Rothery and Gwyneth Philott.

Due to the team's family commitments and planned medical treatment there is likely to be some fluctuation in our availability in the coming months.

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Year Ended 31st December 2024

Trustees Report

Youth and Children's Ministry (CandY Team)

- **Sunday Morning**

We continue to offer three structured sessions for children and young people during the 10.30am service for three Sundays per month. On the 3rd Sunday of the month there is an all-together service, so there are no groups then.

- **First Steps** caters for 0-5yr olds.
- **Bible Explorers** caters for 5-11 yr olds.
- **Genesis** caters for 11-16 yr olds.

Each of the groups offer age-appropriate Bible exploration with lots of fun, games, discussion, crafts and refreshments!

We have decided to give the monthly Sunday afternoon Kids' Worship services a break for now as the numbers were diminishing and we have introduced an all-together service once a month at the 10.30am service

- **A.B.C. Baby and Toddler Group**

ABC continues to thrive, and we welcome up to 35 families in each session (Mondays and Tuesdays mornings). We have been a little quieter of late, we think this is because nursery place offers have been increased for younger children. The mornings are filled with chat, play and fun. We weave the Bible into our crafts and story time and we have a short service at the end of each term. Children are given a Bible story book on their birthdays and a Bible when they leave for nursery or school. We have many friendly chats and are often there to listen and be a support in some way.

- **Connect Group Creche**

Every Monday afternoon, we provide a creche facility for the children of the Monday Connect Group members who meet in church.

We give thanks to God that we have started the Genesis group and the Connect Group Creche within the past year and that the numbers of families are growing in church, with all groups seeing an increase in **children** attending. We give thanks to God for a very dedicated team of fantastic volunteers in our CandY team who serve in this way.

We look forward to developing new initiatives this year with God's guidance and help. We could always do with more volunteers, so please do talk to us if you feel called. You would need a DBS check, which the church can do.

Schools Outreach

We continue to strengthen our links with our 5 local primary schools. We have welcomed visitors from all the schools over the past year for workshops, tours and concerts. We have celebrated the life of Jesus through exploration of both the Christmas and Easter festivals. Our bicentennial year gave us additional opportunities to invite children into church to celebrate with us. In addition to helping the children to learn more about the Christian faith, we have also had conversations with staff and parents. A number of children have also encouraged their parents to come to some of our church services after a visit with their school class. We seek to now develop links with our high schools.

Beverley Stephenson (Schools Coordinator)

Connect Lunch

Connect Lunch was launched around a year ago. We operate each Thursday from 11.30am until 1.30pm throughout the year offering a light lunch to anyone who wishes to pop in. We are staffed and supported by volunteers who serve and provide food. There is no charge for the lunches but the donations that we receive supports the work that we do. We have certainly seen God's blessing with many regular 'customers' who we are now getting to know as friends. This regular 'Presence' event is a wonderful way of showing God's love to

Pudsey Parish Church

Year Ended 31st December 2024

Trustees Report

all and allows us an opportunity to invite our visitors to other events and services that we hold. A growing number of people are attending these. As we move into the summer months, we are looking at some exciting additions to this weekly event.

Beverley Stephenson (Connect Lunch Coordinator)

Mothers Union

2024 started with the Wave of Prayer being said in our homes that goes around the world praying for the other 83 countries we are connected with including Nigeria, Lesotho the Solomon Islands. Then we had a New Years lunch at The Britannia.

Throughout the year there were various meetings with talks. There was a very interesting, illustrated talk about Elizabeth Elme who went to school at Fulneck, and was a feisty fighter for Women's equality and rights along with the suffragettes. In Lent we welcomed our Leeds Area Chaplain, Father David Pickett, and we had an Easter quiz.

In early December we had a choir from Primrose Hill school singing with our adult choir at our afternoon Advent Carol service which was well attended by over 90 people. We gave a donation to school after this and supported our Mothers Union charities; 'Away from It All Holidays' for families who would not otherwise get a holiday, at Primrose Valley holiday campsite. Also, giving funds to help women to become literate in Burundi, enabling them to contribute to the family's wellbeing and getting the children into school.

We also supported the 'Rise Up' campaign against gender-based violence with Women's Aid charity supporting them in many practical ways including collecting items to be sold or recycled. This was shown in the recent display in church.

We gave out flowers to 100 families on Mothering Sunday and Easter eggs and a craft of decorating an angel for a cardboard egg cosy.

MU members are involved in praying for the needs of the church and the wider Mothers' Union members and the campaigns and projects in the other 83 countries around the world.

We currently have 25 members. Everyone is welcome at our monthly meetings and can become a member of this large organisation showing Christian care for families around the world with over 4 million members.

There are lots of resources on the website 'mothersunion.org' for supporting families with Christian care - for children and prayer and all that is going on at grassroots level. Please do have a look and come to a meeting or email to be a part of encouraging a better quality of life for needy families.

Hilary Whiteley (Mothers' Union Branch Leader)

Pudsey Parish Church

Year Ended 31st December 2024

Trustees Report

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to: -

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the trust and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees/PCC

Signed on behalf of the Trustees/PCC:



Thomas Bright

Name of Trustee/ PCC Member:

05/06/2025

Date:

Pudsey Parish Church

Year Ended 31st December 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Pudsey Parish Church St Lawrence and St Paul ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

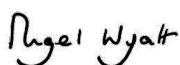
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 05/06/2025

Pudsey Parish Church

Year Ended 31st December 2024

Statement of Financial Activities

| | | 2024 | | | 2023 |
|---|-----------|-------------------------|----------------------|-----------------------|------------------|
| | Note | Unrestricted Funds £ | Endowment Funds £ | Restricted Funds £ | Total Funds £ |
| Income | | | | | |
| Donations and legacies | | 85,551 | - | 586 | 86,137 |
| Charitable activities | | 14,378 | - | - | 14,378 |
| Activities for generating income | | 33,301 | - | - | 33,301 |
| Investment income | | 4,397 | - | - | 4,397 |
| Other | | - | - | - | - |
| Total Income | 2 | 137,627 | - | 586 | 138,213 |
| Expenditure | | | | | |
| Expenditure on charitable activities | 4 | 148,170 | - | 1,182 | 149,352 |
| Governance costs | 5 | 10,626 | - | - | 10,626 |
| Total Expenditure | | 158,796 | - | 1,182 | 159,978 |
| Net Income / (Expenditure) Before Gains/(Losses) | | (21,169) | - | (596) | (21,765) |
| Unrealised gain/(loss) on investment portfolio | 10 | - | 516 | - | 516 |
| Net Income / (Expenditure) | | (21,169) | 516 | (596) | (21,249) |
| Net Income and Net Movement In Funds | | | | | |
| Total funds brought forward | 14 | 346,607 | 58,498 | 49,229 | 454,334 |
| Transfers | | (29,909) | 50,000 | (20,091) | - |
| Total Funds Carried Forward | | 295,529 | 109,014 | 28,542 | 433,085 |

All income and expenditure derive from continuing activities.

Pudsey Parish Church

Year Ended 31st December 2024

Statement of Financial Position

| | Note | 2024 £ | 2023 £ |
|---|------|----------------|----------------|
| Fixed Assets | | | |
| Investments | 10 | 109,013 | 58,498 |
| Tangible fixed assets | 11 | 204,368 | 206,927 |
| | | <u>313,381</u> | <u>265,425</u> |
| Current Assets | | | |
| Debtors | 12 | 7,766 | 1,150 |
| Cash at bank and in hand | | 114,524 | 191,700 |
| | | <u>122,290</u> | <u>192,850</u> |
| Creditors: Amounts Falling Due Within One Year | 13 | 2,586 | 3,941 |
| Net Current Assets | | <u>119,704</u> | <u>188,909</u> |
| Total Assets Less Current Liabilities | | <u>433,085</u> | <u>454,334</u> |
| Net Assets | 15 | <u>433,085</u> | <u>454,334</u> |
| Funds Of The Charity | | | |
| Restricted funds | 14 | 28,542 | 49,229 |
| Endowment funds | 14 | 109,014 | 58,498 |
| Unrestricted funds | 14 | | |
| Unrestricted general | | 288,514 | 282,419 |
| Designated funds | | 7,015 | 64,188 |
| | | <u>295,529</u> | <u>346,607</u> |
| Total Charity Funds | | <u>433,085</u> | <u>454,334</u> |

Trustee Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee/PCC Member:

Thomas Bright

Signed on Behalf of the Trustees/PCC:



Date of Approval:

14th April 2025

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Includes costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and costs of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over the estimated useful life of the asset.

| | |
|-----------------------|------------------------|
| Land and Buildings | Not depreciated |
| Equipment | 4 years straight -line |
| Fixtures and Fittings | 4 years straight-line |

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight-line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of Income

| | Unrestricted | Endowment | Restricted | Total |
|---|----------------|-----------|------------|----------------|
| | Funds | Funds | Funds | Funds 2024 |
| | £ | £ | £ | £ |
| Donations and Legacies | | | | |
| Donations | 71,481 | - | 586 | 72,067 |
| Gift aid | 14,070 | - | - | 14,070 |
| Grants | - | - | - | - |
| | 85,551 | - | 586 | 86,137 |
| Charitable Activities | | | | |
| Wedding and funeral fees | 3,527 | - | - | 3,527 |
| Book stall income | - | - | - | - |
| Events income | 10,851 | - | - | 10,851 |
| | 14,378 | - | - | 14,378 |
| Activities for Generating Income | | | | |
| Telecommunications income | 5,240 | - | - | 5,240 |
| Rental income | 28,061 | - | - | 28,061 |
| | 33,301 | - | - | 33,301 |
| Investment Income | | | | |
| Investment portfolio income | 4,392 | - | - | 4,392 |
| Bank interest | 5 | - | - | 5 |
| | 4,397 | - | - | 4,397 |
| Total Income | 137,627 | - | 586 | 138,213 |

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

Analysis of Income Continued

| | Unrestricted | Endowment | Restricted | Total |
|---|----------------|-----------|--------------|----------------|
| | Funds | Funds | Funds | Funds 2023 |
| | £ | £ | £ | £ |
| Donations and Legacies | | | | |
| Donations | 60,140 | - | 1,072 | 61,212 |
| Gift Aid | 7,244 | - | - | 7,244 |
| Grants | - | - | 175 | 175 |
| | 67,384 | - | 1,247 | 68,631 |
| Charitable Activities | | | | |
| Wedding and funeral fees | 7,306 | - | - | 7,306 |
| Book stall income | - | - | - | - |
| Events income | 9,193 | - | - | 9,193 |
| | 16,499 | - | - | 16,499 |
| Activities for Generating Income | | | | |
| Telecommunications income | 4,285 | - | - | 4,285 |
| Rental income | 28,593 | - | - | 28,593 |
| | 32,878 | - | - | 32,878 |
| Investment Income | | | | |
| Investment portfolio income | 1,797 | - | - | 1,797 |
| Bank interest | 5 | - | - | 5 |
| | 1,802 | - | - | 1,802 |
| Total Income | 118,563 | - | 1,247 | 119,810 |

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

3 Donations and Legacies by Fund

| | 2024 | 2023 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| General | 85,551 | 67,384 |
| 999 Club | - | 120 |
| Clock and Tower Repair Fund | 310 | - |
| Community Projects | 276 | 50 |
| Fartown project | - | 230 |
| Tearfund collection | - | 672 |
| Warm Welcome | - | 175 |
| | 86,137 | 68,631 |

4 Expenditure on Charitable Activities by Fund Type

| | Unrestricted | Endowment | Restricted | Total |
|-----------------------------------|----------------|-----------|--------------|----------------|
| | Funds | Funds | Funds | Funds 2024 |
| | £ | £ | £ | £ |
| Administration costs | 5,683 | - | - | 5,683 |
| Bookstall | - | - | - | - |
| Building maintenance and repairs | 6,197 | - | - | 6,197 |
| Candles | - | - | 129 | 129 |
| Children and youth work | 1,540 | - | - | 1,540 |
| Community projects | 5,233 | - | 277 | 5,510 |
| Depreciation and loss on disposal | 9,267 | - | - | 9,267 |
| Fayres | - | - | 405 | 405 |
| Giving and donations | 6,000 | - | - | 6,000 |
| PA AV IT improvements | 4,336 | - | - | 4,336 |
| Parish share | 75,820 | - | - | 75,820 |
| Salary costs | 13,371 | - | - | 13,371 |
| Service costs | 1,987 | - | - | 1,987 |
| Staff related costs | 2,489 | - | - | 2,489 |
| Utilities | 16,247 | - | - | 16,247 |
| | 148,170 | - | 1,182 | 149,352 |

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

Expenditure on Charitable Activities by Fund Type Continued

| | Unrestricted Funds £ | Endowment Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|-----------------------------------|----------------------------|-------------------------|--------------------------|--------------------------|
| Administration costs | 6,453 | - | - | 6,453 |
| Bookstall | - | - | 90 | 90 |
| Building maintenance and repairs | 1,914 | - | 400 | 2,314 |
| Candles | - | - | - | - |
| Children and youth work | - | - | 2,004 | 2,004 |
| Community projects | 5,809 | - | 45,205 | 51,014 |
| Depreciation and loss on disposal | 4,935 | - | - | 4,935 |
| Fayres | - | - | - | - |
| Giving and donations | 2,000 | - | 2,000 | 4,000 |
| PA AV IT improvements | 3,989 | - | - | 3,989 |
| Parish share | 39,906 | - | - | 39,906 |
| Salary costs | 12,975 | - | - | 12,975 |
| Service costs | 6,945 | - | - | 6,945 |
| Staff related costs | 2,748 | - | - | 2,748 |
| Utilities | 9,298 | - | - | 9,298 |
| | 96,972 | - | 49,699 | 146,671 |

Parish Share

Pudsey Parish Church is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps with the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and the work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2024, the amount paid by the PCC under the parish share was £75,820 (2023: £39,906).

Gift in Kind

The income and expenditure analysis includes a gift in kind of £276, this is the purchase of food for a community project that was gifted to the church.

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

5 Governance Costs

| | Unrestricted | Endowment | Restricted | Total |
|---------------------------|--------------|-----------|------------|------------|
| | Funds | Funds | Funds | Funds 2024 |
| | £ | £ | £ | £ |
| Accountancy | 3,132 | - | - | 3,132 |
| Insurance | 7,494 | - | - | 7,494 |
| PCC & governance expenses | - | - | - | - |
| | 10,626 | - | - | 10,626 |

| | Unrestricted | Endowment | Restricted | Total |
|---------------------------|--------------|-----------|------------|------------|
| | Funds | Funds | Funds | Funds 2023 |
| | £ | £ | £ | £ |
| Accountancy | 2,740 | - | - | 2,740 |
| Insurance | 7,256 | - | - | 7,256 |
| PCC & governance expenses | 24 | - | - | 24 |
| | 10,020 | - | - | 10,020 |

6 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further details about volunteer contributions to the organisation.

7 Independent Examination Fees

Fees payable to the independent examiner for:

| | 2024 | 2023 |
|---|-------|-------|
| | £ | £ |
| Independent examination and preparation of the financial statements | 1,543 | 1,483 |

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

8 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Wages and salaries | 13,078 | 12,408 |
| Social security costs | - | - |
| Employer contributions to pension plans | 188 | 476 |
| | 13,266 | 12,884 |

The average head count of employees during the year was as follows:

| | 2024 | 2023 |
|--------------------|------|------|
| Average Head Count | 1 | 1 |

The number of employees that received employee benefits of more than £60,000 during the year was as follows:

| | 2024 | 2023 |
|-------------------|------|------|
| More than £60,000 | 0 | 0 |

Key Management Personnel

The charity considers its key management personnel to be the Vicar. The stipend of the Vicar is the responsibility of the Leeds Diocese.

9 Trustee Remuneration and Expenses

During the year 2 trustees received remuneration for their services to the charity in their role as a Verger and not for their role as a Trustee. The total remuneration to the trustees is listed below

| | £ |
|-------------------------------|------------|
| Victoria Pawson | 340 |
| Marian Ashby | 740 |
| Fiona Dyson (wife of trustee) | 140 |
| | <hr/> 1200 |

During the year 3 trustees incurred out-of-pocket expenses totalling £830 (2023: £11,066) which were all incurred for the day-to-day running of the charity's activities. The types of expenditure include service costs and other charitable activity expenditures.

During the year the total aggregated donations made to the charity by the trustees' during the year was £4,026 (2023: £2,907).

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

10 Investments Held as Fixed Assets

| Endowment Funds | 2024 | 2023 |
|--------------------------------|---------|--------|
| | £ | £ |
| Investment portfolio valuation | 109,013 | 58,498 |
| | 109,013 | 58,498 |
| | 2024 | 2023 |
| | £ | £ |
| Market value brought forward | 58,499 | 53,695 |
| Purchases | 50,000 | - |
| Unrealised gain / (loss) | 515 | 4,804 |
| Market value carried forward | 109,013 | 58,499 |

11 Tangible Fixed Assets

| | Land and Buildings | Fixtures and Fittings | Equipment | Total |
|---|--------------------|-----------------------|--------------|----------------|
| | Buildings | Fittings | Equipment | Funds 2024 |
| | £ | £ | £ | £ |
| Cost as at 1st January 2024 | 198,562 | 13,469 | 3,648 | 215,679 |
| Additions | - | 3,871 | 2,837 | 6,708 |
| Disposals | - | (10,000) | (1,799) | (11,799) |
| Cost as at 31st December 2024 | 198,562 | 7,340 | 4,686 | 210,587 |
| Depreciation as at 1st January 2024 | - | 5,565 | 3,187 | 8,752 |
| Depreciation charge | - | 596 | 1,170 | 1,766 |
| Disposals | - | (2,500) | (1,799) | (4,299) |
| Depreciation as at 31st December 2024 | - | 3,661 | 2,558 | 6,219 |
| Net Book Value as at 31st December 2024 | 198,562 | 3,679 | 2,128 | 204,368 |
| Net Book Value as at 31st December 2023 | 198,562 | 7,904 | 461 | 206,927 |

Struthers Memorial Church in Fartown was purchased in 2022 and is held at the purchase value.

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

12 Debtors

| | 2024 | 2023 |
|----------------|-------|-------|
| | £ | £ |
| Trade debtors | - | 175 |
| Accrued income | 2,716 | 975 |
| Prepayments | 5,050 | - |
| | 7,766 | 1,150 |

13 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|-----------------|-------|-------|
| | £ | £ |
| Accruals | 2,006 | 2,036 |
| Trade creditors | 580 | 1,905 |
| | 2,586 | 3,941 |

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

14 Analysis of Charitable Funds

| | 1 Jan 2024 | Income | Expenditure | Gains/ Losses | Transfers | 31 Dec 2024 |
|---|----------------|----------------|------------------|------------------|-----------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | | |
| Unrestricted | | | | | | |
| General | 282,419 | 137,627 | (154,460) | - | 22,928 | 288,514 |
| Designated | | | | | | |
| Music fund | 5,177 | - | - | - | - | 5,177 |
| PA AV IT improvements | 59,011 | - | (4,336) | - | (52,837) | 1,838 |
| Parish weekend | - | - | - | - | - | - |
| Total Unrestricted | 346,607 | 137,627 | (158,796) | - | (29,909) | 295,529 |
| Endowment Funds | | | | | | |
| Pudsey Littlemoor Mission | 718 | - | - | 22 | - | 740 |
| Pudsey Pearson | 56,966 | - | - | 475 | 50,000 | 107,441 |
| Pudsey Hayley | 814 | - | - | 19 | - | 833 |
| Total | 58,498 | - | - | 516 | 50,000 | 109,014 |
| Restricted Funds | | | | | | |
| 999 Club | 371 | - | (371) | - | - | - |
| Bookstall | 1,756 | - | - | - | - | 1,756 |
| Candle donation | 129 | - | (129) | - | - | - |
| Church improvement fund /A Smith legacy | 44,772 | - | - | - | (44,772) | - |
| Clock and tower repair fund | - | 310 | - | - | 25,130 | 25,440 |
| Community projects | 450 | 276 | (277) | - | (449) | - |
| Fayres | 1,751 | - | (405) | - | - | 1,346 |
| Total | 49,229 | 586 | (1,182) | - | (20,091) | 28,542 |
| Total Funds | 454,334 | 138,213 | (159,978) | 516 | - | 433,085 |

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

Analysis of Charitable Funds cont.

| | 1 Jan 2023 £ | Income £ | Expenditure £ | Gains/Losses £ | Transfers £ | 31 Dec 2023 £ |
|---|-----------------|----------------|------------------|-------------------|-----------------|------------------|
| Unrestricted Funds | | | | | | |
| Unrestricted | | | | | | |
| General | 313,889 | 116,766 | (100,931) | - | (47,305) | 282,419 |
| Designated | | | | | | |
| Music fund | 5,452 | 1,797 | (2,072) | - | - | 5,178 |
| PA AV IT improvements | 63,000 | - | (3,989) | - | - | 59,012 |
| Telecoms overpayment | 12,042 | - | - | - | (12,042) | - |
| Total Unrestricted | 394,383 | 118,563 | (106,992) | - | (59,347) | 346,609 |
| Endowment Funds | | | | | | |
| Pudsey Littlemoor mission | 708 | - | - | 33 | (23) | 718 |
| Pudsey Pearson | 55,174 | - | - | 4,704 | (2,912) | 56,966 |
| Pudsey Hayley | 717 | - | - | 67 | 30 | 814 |
| Total | 56,599 | - | - | 4,804 | (2,905) | 58,498 |
| Restricted Funds | | | | | | |
| 999 club | 2,255 | 120 | (2,004) | - | - | 371 |
| Bookstall | 1,846 | - | (90) | - | - | 1,756 |
| Candle donation | 129 | - | - | - | - | 129 |
| Church improvement fund/ A Smith legacy | 25,030 | - | - | - | 19,742 | 44,772 |
| Crawshaw project | 250 | - | - | - | (250) | - |
| Fartown project | 3,966 | 230 | (400) | - | (3,796) | - |
| Fayres | 1,751 | - | - | - | - | 1,751 |
| Pudsey community project | 202 | 50 | (44,640) | - | 44,838 | 450 |
| Tear fund collection | - | 672 | (2,000) | - | 1,328 | - |
| Warm welcome | - | 175 | (565) | - | 390 | - |
| Total | 35,429 | 1,247 | (49,699) | - | 62,252 | 49,229 |
| Total Funds | 486,411 | 119,810 | (156,691) | 4,804 | - | 454,336 |

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

Fund Transfers 2024

| | |
|-------------------------|---|
| Clock tower repair fund | Funds were transferred from the Church improvement fund to the Clock tower repair fund in agreement with the donor and to contribute to the expected cost of repair of the clock. |
| Pearson Endowment Fund | In 2022 £63,000 was transferred from the Pearson Endowment fund to support the cost of PA AV IT improvements. In 2024 £50,000 was returned to the Endowment fund after the PA AV improvements had been completed. |
| Church improvement fund | Reversal of the prior year's transfer of funds, £19,742, between the church improvement fund and the general fund. |

Fund Transfers 2023

| | |
|--------------------------|---|
| Telecoms overpayment | These funds were designated in precaution of an overpayment, but were not used and therefore have been returned to the general funds. |
| Fartown project | Funds were transferred to the Pudsey Community Project fund after the purchase of the Fartown building. |
| Pudsey Community Project | Funds were transferred from the general fund and the Fartown project fund to the Pudsey Community Project fund and subsequently transferred to the Pudsey Community Project (Charity number 1191152) to repair/ improve the Fartown building on behalf of the church. |
| Church improvement fund | Transfer of general funds to the church improvement fund to increase funds held to faculty application total. |

Fund Descriptions

Designated Funds

| | |
|-----------------------|--|
| Music Fund | Interest earned from endowment funds that are earmarked to be spent on music/worship activities. |
| PA AV IT improvements | Funds for the maintenance and improvement of PA/AV/IT in the church especially for worship. |

Endowment Funds

The endowment funds are invested with the Investment Fund of the Central Board of Finance of the Church of England and annual income is credited to the General Fund.

Restricted Funds

Descriptions for the material restricted funds have been outlined below:

| | |
|-----------|---|
| 999 Club | Fund to specifically support the work of the Children and Youth team. |
| Bookstall | Funds received and given to run the church's bookstall. |

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

Fund Descriptions, Restricted Funds cont.

| | |
|-----------------------------|--|
| Church improvement fund | Funds held for the renovation and improvements to the Church building |
| Clock and tower repair fund | Funds to be used on the restoration and repair of the clock in the church tower. |
| Fartown project | Funds used specifically to support the purchase of the Fartown building for the use of the Pudsey Community Project. |
| Fayres | Funds received and given for the church to run local community craft fayres for small businesses to hire a table and sell products. |
| Pudsey community project | Pudsey Community Project was set up during the first COVID pandemic lockdown in March 2020 to meet the needs of the local and surrounding communities. This included shopping for people who were isolating or shielding, providing parcels of food and essential items, picking up and delivering medications, phone and email contact for the isolated and vulnerable as well as providing advice and support for victims of domestic abuse. In addition, the Project runs a clothing bank for children's clothes and school uniforms for ages 0-11. PCP has 2 mutual trustees; Louise Douglas and Chris Dunford-Kelk. |

15 Analysis of Net Assets Between Funds

| | Unrestricted | Endowmen t | Restricted | Total |
|----------------------------|--------------|---------------|------------|----------------|
| | Funds | Funds | Funds | Funds 2024 |
| | £ | £ | £ | £ |
| Fixed assets | 204,368 | 109,013 | - | 313,381 |
| Current assets | 93,748 | - | 28,542 | 122,290 |
| Creditors less than 1 year | (2,586) | - | - | (2,586) |
| | 295,530 | 109,013 | 28,542 | 433,085 |

| | Unrestricted | Endowment | Restricted | Total |
|----------------------------|--------------|-----------|------------|------------|
| | Funds | Funds | Funds | Funds 2023 |
| | £ | £ | £ | £ |
| Fixed assets | 206,927 | 58,498 | - | 265,425 |
| Current assets | 143,621 | - | 49,229 | 192,850 |
| Creditors less than 1 year | (3,941) | - | - | (3,941) |
| | 346,607 | 58,498 | 49,229 | 454,334 |

Pudsey Parish Church

Year Ended 31st December 2024

Notes to the Financial Statements

16 Consecrated Land and Buildings and Other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodations are held in trust by the Leeds Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years.

Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

17 Related Party Transactions

During the year the Charity transferred £2,000 (2023: £45,040) to Pudsey Community Project (Charity number 1191152). Pudsey Community Project and Pudsey Parish Church are related parties due to a having two mutual Trustees; Chris Dunford-Kelk and Louise Douglas.

18 Operating lease - Lessor

The present value of minimum lease payments receivable at the end of the reporting period for the following period are as follows:

| | 2024 | 2023 |
|---|----------------|----------------|
| | £ | £ |
| No later than 1 year | 6,000 | 6,000 |
| Later than 1 year but less than 5 years | 30,000 | 30,000 |
| Greater than 5 years | 70,000 | 76,000 |
| | <u>106,000</u> | <u>118,000</u> |