

Registered Charity no. 1134156

Pudsey Parish Church

**Previously known as The Parochial Church Council of St
Lawrence & St Paul's Church**

Trustees' Annual Report and Accounts

Year Ended 31st December 2022



Pudsey Parish Church

Year Ended 31st December 2022

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Legal and Administrative Information

Reference

The Charity is called "Pudsey Parish Church". It was previously known as "The Parochial Church Council of St Lawrence & St Paul's Church". The Parochial Church Council is known as the PCC for short. The Church is registered with the Charity Commission for England and Wales and was registered on the 5 February 2010. Before this the church was excepted registration.

Registered Charity Number	1134156
Registered Office	Pudsey Parish Church Church Lane Pudsey LS28 8BE

Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Members	Date Appointed	Stepped Down
Rev Richard James Dimery	11/11/2017	
Charlie Manson	16/11/2020	21/05/2023
Linda Ward	16/11/2020	22/05/2023
Gail Sutton	20/01/2020	31/12/2022
Rev Sarah Harrison	29/06/2019	20/06/2022
Rachel Oliveira	23/04/2018	28/02/2022
Eric Hudson	30/04/2017	31/12/2022
(Emma) Louise Douglas	30/04/2017	
Daniel John Dyson	13/07/2015	
Trevor Newbold	12/04/2015	28/02/2022
Chris John Dunford-Kelk	12/04/2015	
Beverly Stephenson	12/04/2015	30/06/2023
Thomas Bright	20/06/2022	

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Membership

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. From the last APCM the following served as members of the PCC.

Incumbent:	Revd Richard Dimery	
Curate:	Revd Sarah Harrison	Resigned 02/06/2022
Wardens:	Beverly Stephenson Eric Hudson	Resigned 31/12/2022

Primary Bankers

Virgin Money
94-96 Briggate
Leeds
LS1 6NP
United Kingdom

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

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Trustees' Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational structure; recruitment, appointment and induction of new trustees

Pudsey Parish Church is a charity registered with the Charities Commission (registration number 1134156). The Pudsey Parish Church Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At Pudsey Parish Church the membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Objectives and Activities

- To promote the whole mission of the church: pastoral, evangelistic, social and ecumenical; providing regular public worship which is open to all.
- To continue and develop pastoral work including prayer meetings, study groups and supporting the sick and bereaved.
- To support prayerfully and financially mission partners, within the UK and overseas.
- To teach the Christian faith through sermons, study groups and groups for young people and children.
- To teach and support from a religious perspective in schools and provide for other youth and children's activities.
- To support and unite with the community, particularly in times of national celebration and throughout extraordinary times of crisis.

Financial Review

2022 has once again been a year where we have continued to rely on the generosity of the church in their financial giving, in their time and their investment. We have seen some movement within our church with some people moving on and some moving in. This has resulted in some giving ceasing but other giving beginning. We are actively encouraging people to give via the Parish Giving Scheme. The introduction of contactless card machines has been a positive asset as this has enabled people to give donations in other ways, particularly at events in church.

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Our accounts show at the end of December 2022 that there has been a notable dip in regular giving. This is reflected in a drop in numbers at Sunday morning services. This is a concern in light of the economic situation for many people at the close of 2022. Although last year we had to recognise the continued loss of income from various income streams some of this income has returned this year as we have welcomed back full ABC sessions and enjoyed opening our building to more community events.

In 2022 we have been fortunate again to have been in receipt of some unexpected income. This has been via a legacy and other one-offs. As stated in our report for 2021, it is important to recognise that we cannot rely on this as a regular income stream in our budgeting; however, we have been very grateful for this money.

The fund balances at the year end were as follows:

	2022	2021
	£	£
Unrestricted Funds	394,383	284,931
Endowment Funds	56,599	131,545
Restricted Funds	35,429	44,494
Total	<u>486,411</u>	<u>460,970</u>

Reserves Policy

The total unrestricted reserves held by the Church at the end of December 2022 were £394,383. £68,452 is held as a designated fund for Music/worship activities, and in an PA, AV, IT improvement fund.

It is the councils intention to hold unrestricted reserves of between 3 and 6 months of operating costs (£32,742 - £65,485). Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Achievement and Performance

2022 has continued to see us moving forward after the Covid pandemic but has seen much more of a familiarity as we have ventured into a 'new' normal.

We are working hard to encourage people who have not returned since before the pandemic to do so, together with welcoming new faces on a regular basis. We are planning to offer some additional short courses in 2023 to encourage each of our congregation to further explore their own faith journey and what that means in daily life.

It has been lovely to continue to welcome many families to celebrate a wedding or baptism and to have supported families through the grief of a funeral. This has become easier since restrictions ended.

As the year progressed, we were able to open our church for more community events such as the local Gardeners' Shows, Pudsey Community Cinema, fairs, seasonal celebration events. This has helped to raise our profile in the community as a church that is there to welcome and support all. We have also opened our church as a 'Cool Space' in Summer and a 'Warm Space' in Winter.

In 2022 we were able to mark Remembrance Sunday once again with an indoor service. This was attended by over 500 of our community, followed by leading an outdoor Act of Remembrance at the Cenotaph with several thousand. We also planted the visual display of over 2000 poppy crosses in our church grounds as we had in 2021. We opened the church for hot drinks and for people to light a candle or look around the

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church. This was appreciated by many members of the public who visited during and after the service at the war memorial.

2022 saw the continuation and development of Pudsey Perk. Pudsey Perk was set up as part of a bigger picture of Open Church. Open Church is our aim to have our church doors open to welcome people as often as possible. Pudsey Perk provides simple refreshments at a competitive price whilst allowing community members to socialise, reflect or pray. Numbers have been inconsistent over 2022 and in October the decision was made to close Pudsey Perk to allow for Warm Welcome to happen (part of a nationwide initiative to help support families during the cold months). During this time Pudsey Perk will be reviewed.

Churchwardens Report

We enjoyed our first full year worshipping back on site since the Covid pandemic and over the course of the year lifted the restrictions that the pandemic had brought. Our attendance averages around 85 over 2/3 services on a Sunday over a monthly period. This doesn't include the numbers for baptisms. We also changed our online resources as the restrictions lifted and now record the reading and sermon from the 10.30am services which is then made available online. We continue to use priestly intinction of bread and wine as our means of offering Holy Communion in both kinds. We have had some music led by live singers although this needs to become more consistent. Together with our regular 9am and 10.30am Sunday services we have seen our monthly afternoon Kids' Worship develop and regular enquiries for baptisms. We were able to have indoor services for all our main festivals as well as additional services to mark the late Queen's death. Our services for Remembrance and Christingle were attended by over 300 people at each.

Prayer Chapel

Our prayer chapel in the north aisle continues to be well used and is available whenever church is open. This space has been put aside for quiet reflection and prayer.

Finance

Despite relocating last summer, Gail Sutton has continued to support us as we have tried to recruit her replacement. A year into using our new accounting system, we are better able to track our income and expenditure. We are indebted to Gail for her support and flexibility. As of December 2022, we are still looking for a treasurer, but the New Year is looking promising.

Our end of year accounts revealed that we need to look at different ways to support the finances of our church as a notable dip in regular giving is making things very tight. The current economic climate will not help us as many people are unable to increase their giving and may need to decrease it.

Property

We have continued to follow up on the few issues raised from the quinquennial inspection in 2021 and carried out a thorough review of the Terrier and inventory. Part of this review involved transferring the data onto a secure electronic platform so that it can be accessed and updated much more readily. This work was recognised by the Archdeacon during his visit together with the Fire Assessment risk that was carried out by a specialist company.

The problems with the church clocks have continued to be on the agenda throughout 2022. The clock face which was removed in 2021 is still in the Narthex for safe keeping.

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Following initial reports from the clock repairers about what needs to be done to get the entire clock working correctly and in good order, a meeting took place between the clock company and our architect. This resulted in a further inspection of the stonework to which the faces are attached. Unfortunately, the inspection revealed that the stonework was not supporting the clock faces adequately and led to us spending c£5000 to have the faces temporarily re-secured until we have funding to allow us to carry out the necessary restoration work. This was an expensive and disappointing setback. We continue to consider the way forward to complete the works necessary hopefully by grant applications, a possible public appeal, and no doubt some money from church finances. The inspection also highlighted some further work being required on some external stonework on the top of the tower.

As we moved into 2022, problems with the boilers continued. We experienced some relief over the summer period but we didn't have the final parts fitted to complete the works until late December 2022. The boiler repairs, maintenance and servicing took the whole of the allocated buildings budget in 2022. It has highlighted the urgent need to replace our heating system as our boilers continue to fail.

We carried out some long overdue maintenance on the interior of our building in January with the replacement of the carpet in the entrance porch and foyer of church and cleaning of the narthex windows.

A very generous legacy left to the church in January has also enabled us to plan to replace our chairs which have served us for over 20 years. These chairs are now beginning to break due to the constant moving of them to accommodate the many activities carried out in our building. We are currently awaiting samples for us to make an informed choice about the replacements.

In the late summer, we finally completed the transaction to purchase the building on Fartown which is home to the Pudsey Community Project. Necessary work has begun to allow the building to be able to be used more effectively in support of our local community.

Staff

There has been a further staff change during the year as our curate, Sarah Harrison, moved in March to another parish to continue her curacy.

ABC Group

ABC stands for 'Adults, Babies and Children' and is a popular, thriving group which exists to serve young families in our community and welcomes parents, grandparents, and carers with 0–4-year-olds. This group has continued to be very popular and grown in number as Pandemic restrictions have lifted. In December the number of places on offer at each session (Monday and Tuesday mornings) was raised from 30 families per session to 35. New volunteers are always welcome and follow our Safeguarding recruitment policy. Many families find this is a fun and safe place to meet up and make new friends. Our objective continues to be that it will be the gateway for many to start or continue to explore their faith and links with church. We hope to achieve this by developing relationships and demonstrating God's love and care to all who join us. There is a simple Christian thread running through the sessions in stories, prayers and songs. This has been developed during 2022 with the stories and crafts having a common theme. We also have a termly ABC church service which is well attended. In 2022, a 'Prayer teapot' has been introduced so that members can request prayer for any situation. This has been well used. ABC is supported by a very active Facebook group and has further strengthened links with the Kids Worship services held once a month on a Sunday afternoon.

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Electoral Roll

The number on the Electoral Roll for 2022 is now 152. Names have been removed because of either people moving away from the area, dying, or requesting to be removed following decisions to start worshipping at other churches in the Diocese.

Life Groups (home study and support groups)

Life Groups continue to meet weekly either in homes or via Zoom. We recognise that numbers have dropped and that many of the new faces coming to church do not attend a Life Group. Also, there are a number of people who now have commitments that mean they are unable to attend a weekly group. With these issues in mind, from Easter 2023, the main centre for Bible study will be based at church where we will be offering some short courses at church on various evenings throughout the year. We will be encouraging everyone, including former Life Group members, to attend these either as individuals or as a group. In addition, we will be looking at developing our skills of pastoral care. Life Groups will of course be encouraged to meet socially to support each other if they wish to.

Youth and Children's work

Sunday Morning

We have been delighted to be able to offer two new structured sessions for our under 11's.

First Steps is our Sunday morning group for 0-5yr olds which meets during the 10.30am service 3 times a month, (on the 1st Sunday of the month we encourage families to attend the afternoon Kids' Worship service instead although we do have provision at the back of church for parents and carers to share with their children at this service). This group started in May 2022 and is run by 6 team members who run sessions in pairs. Our times together have the same structure each week with welcome, short game, Bible story, prayer, craft and snack time followed by free play with the creche toys. The aim of our group is to introduce children to simple Bible stories and have fun! During 2022 we used the "Share a story Bible", we learnt about the creation story and a selection of other Bible stories from Noah's Ark and Abraham to some parables of Jesus. We have 13 children who have come along to our group at some point during the year and also regularly welcome visiting children with their parents or those attending church prior to being baptised.

Bible Explorers caters for 5-11 year olds and also works with support teams in pairs on a rota basis. Each session begins with a welcome, introductions and a prayer or song. A candle is lit and a reading from the Bible is shared. The reading is then discussed and followed up with refreshments. An activity is enjoyed before a reflection on the Bible reading and concluding prayers before the candle is blown out. Children receive a related task to take away and complete at home with their family.

Kids' Worship

Kids' Worship meets once a month on Sunday afternoons from 2.30pm for around an hour. This group is for children of primary age and younger with their parents/carers. It's a fun, interactive service including action songs, a game, story, prayer, craft and finishes with refreshments. We have a team of 7 church members who organise and run Kids' Worship between them. During 2022, our theme has been "Things that Jesus said and did". We have been looking at this by exploring different parables and miracles. We have also had seasonal themes for Easter, Harvest and Christmas. We have 26 families who have been to Kids' Worship over the year averaging around 10-15 families attending each month; for many of them this is the main service that they regularly attend. These services continue to grow in popularity. Some strong links are developing between these services and ABC and Baptism families.

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Genesis

This group caters for 11-18 year olds and averages around 5 members. This group now meets on a Sunday evening. The group begin with refreshments and a chat before moving into a Bible study. This may involve a reading from the Bible or a video and is followed with a discussion. A game usually concludes the session.

Other Community outreach

Pudsey Community Project, launched from our church in March 2020, continues to be one of our mission partners, responding to ongoing need in our local community. The Project is now a separate charity working out of its own premises which are now owned by the church (since late summer 2022). This year has seen the outreach developing with the provision of a food pantry which runs several times a week; a weekly senior's lunch club which usually reaches maximum numbers; an expansion of our Reduce Reuse kids clothing with regular events as well as access throughout the week. In the Autumn term, Youth provision began in the form of games evenings and a youth café.

Going Concern

The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RICHARD JAMES DIMERY

Signed on behalf of the Trustees.....

RICHARD JAMES DIMERY

Name of Trustee

19/10/2023

Date:.....

Pudsey Parish Church

Year Ended 31st December 2022

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of Pudsey Parish Church St Lawrence and St Paul ('the charity') for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date:

Pudsey Parish Church

Year Ended 31st December 2022

Statement of Financial Activities

		2022				2021
	Note	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income						
Donations and legacies		85,733	-	52,512	138,245	134,519
Charitable activities		21,597	-	305	21,902	9,048
Activities for generating income		31,115	-	-	31,115	18,678
Investment income		3,361	-	-	3,361	2,513
Other		1,853	-	-	1,853	976
Total Income	2	<u>143,659</u>	<u>-</u>	<u>52,817</u>	<u>196,476</u>	<u>165,735</u>
Expenditure						
Expenditure on charitable activities	4	123,959	-	27,116	151,075	169,236
Governance costs	5	8,014	-	-	8,014	7,383
Total Expenditure		<u>131,973</u>	<u>-</u>	<u>27,116</u>	<u>159,089</u>	<u>176,619</u>
Net Income / (Expenditure) Before Gains/(Losses)		<u>11,686</u>	<u>-</u>	<u>25,701</u>	<u>37,387</u>	<u>(10,884)</u>
Unrealised gain/(loss) on investment portfolio	10	-	(11,946)	-	(11,946)	23,086
Gain/(loss) on disposal on investment portfolio	10	-	-	-	-	(16,755)
Net Income / (Expenditure)		<u>11,686</u>	<u>(11,946)</u>	<u>25,701</u>	<u>25,441</u>	<u>(4,553)</u>
Net Income and Net Movement In Funds						
Total funds brought forward	14	284,931	131,545	44,494	460,970	465,523
Transfers		97,766	(63,000)	(34,766)	-	-
Total Funds Carried Forward		<u>394,383</u>	<u>56,599</u>	<u>35,429</u>	<u>486,411</u>	<u>460,970</u>

All income and expenditure derive from continuing activities.

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Year Ended 31st December 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed Assets			
Investments	10	53,491	128,438
Tangible fixed assets	11	211,863	3,442
		<u>265,354</u>	<u>131,880</u>
Current Assets			
Debtors	12	7,991	1,345
Cash at bank and in hand		214,459	336,828
		<u>222,450</u>	<u>338,173</u>
Creditors: Amounts Falling Due Within One Year	13	1,393	9,083
Net Current Assets		<u>221,057</u>	<u>329,090</u>
Total Assets Less Current Liabilities		<u>486,411</u>	<u>460,970</u>
Net Assets	15	<u>486,411</u>	<u>460,970</u>
Funds Of The Charity			
Restricted funds	14	35,429	44,494
Endowment funds	14	56,599	131,545
Unrestricted funds	14		
Unrestricted general		313,889	281,557
Designated funds		80,494	3,374
		<u>394,383</u>	<u>284,931</u>
Total Charity Funds		<u>486,411</u>	<u>460,970</u>

Trustee Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee/PCC Member:

RICHARD JAMES DIMERY

Signed on behalf of the Trustees/PCC:

RICHARD JAMES DIMERY

Date of approval:

19/10/2023

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Year Ended 31st December 2022

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the trustees annual report.
- Investment income is included in the accounts when receivable.

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Year Ended 31st December 2022

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Includes costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and costs of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible

Fixed

Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset.

Land and Buildings	Not depreciated
Equipment	4 years straight line
Fixtures and Fittings	4 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Donations and Legacies				
Donations	66,336	-	27,512	93,848
Gift aid	13,197	-	-	13,197
Legacies	-	-	-	-
Grants	6,200	-	25,000	31,200
	<u>85,733</u>	<u>-</u>	<u>52,512</u>	<u>138,245</u>
Charitable Activities				
Wedding and funeral fees	6,778	-	-	6,778
Book stall income	-	-	305	305
Room hire	-	-	-	-
Events income	14,819	-	-	14,819
	<u>21,597</u>	<u>-</u>	<u>305</u>	<u>21,902</u>
Activities for Generating Income				
Telecommunications income	28,130	-	-	28,130
Rental income	2,985	-	-	2,985
	<u>31,115</u>	<u>-</u>	<u>-</u>	<u>31,115</u>
Investment Income				
Sale of shares	-	-	-	-
Investment portfolio income	2,917	-	-	2,917
Bank interest	444	-	-	444
	<u>3,361</u>	<u>-</u>	<u>-</u>	<u>3,361</u>
Other				
VAT reclamations	1,853	-	-	1,853
	<u>1,853</u>	<u>-</u>	<u>-</u>	<u>1,853</u>
Total Income	<u>143,659</u>	<u>-</u>	<u>52,817</u>	<u>196,476</u>

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income (Continued)

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Donations and Legacies				
Donations	80,787	-	23,975	104,762
Gift Aid	16,585	-	-	16,585
Legacies	-	-	-	-
Grants	-	-	13,172	13,172
	<u>97,372</u>	<u>-</u>	<u>37,147</u>	<u>134,519</u>
Charitable Activities				
Wedding and funeral fees	8,132	-	-	8,132
Book stall income	-	-	316	316
Parish weekend	-	-	-	-
Room hire	600	-	-	600
	<u>8,732</u>	<u>-</u>	<u>316</u>	<u>9,048</u>
Activities for Generating Income				
Telecommunications income	16,088	-	-	16,088
Rental income	2,590	-	-	2,590
	<u>18,678</u>	<u>-</u>	<u>-</u>	<u>18,678</u>
Investment Income				
Investment Portfolio Income	2,454	-	-	2,454
Bank Interest	59	-	-	59
	<u>2,513</u>	<u>-</u>	<u>-</u>	<u>2,513</u>
Other				
VAT reclamations	976	-	-	976
	<u>976</u>	<u>-</u>	<u>-</u>	<u>976</u>
Total Income	<u>128,271</u>	<u>-</u>	<u>37,463</u>	<u>165,734</u>

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

3 Donations and Legacies by Fund

	2022	2021
	£	£
General	85,733	97,372
999 Club	-	1,110
Candle donation	-	19
Fartown project	-	16,394
Pudsey Community Project	-	19,624
	87,373	134,519

4 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Giving and donations	65,107	-	-	65,107
Administration costs	4,852	-	-	4,852
Building maintenance and repairs	17,337	-	9,358	26,695
Service costs	7,597	-	-	7,597
Other activities costs	188	-	-	188
Salary costs	12,091	-	-	12,091
Staff related costs	4,667	-	-	4,667
Utilities	9,344	-	-	9,344
999 club activities	-	-	54	54
Depreciation	1,002	-	450	1,452
Bookstall	-	-	228	228
Fayres	-	-	6	6
Children and youth work	748	-	-	748
Community projects	1,026	-	17,020	18,046
PA AV IT improvements	-	-	-	-
	123,959	-	27,116	151,075

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

Expenditure on charitable activities by fund type cont.

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Giving and donations	75,206	-	183	75,389
Administration costs	4,932	-	-	4,932
Building maintenance and repairs	16,204	-	3,688	19,892
Service costs	8,671	-	328	8,999
Other activities costs	153	-	-	153
Salary costs	16,897	-	-	16,897
Staff related costs	1,148	-	172	1,320
Utilities	3,376	-	5,700	9,076
Virus response project	-	-	30,789	30,789
999 club activities	-	-	56	56
Depreciation	988	-	464	1,452
Bookstall	-	-	281	281
	<u>127,575</u>	<u>-</u>	<u>41,661</u>	<u>169,236</u>

Parish Share

Pudsey Parish Church is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2022, the amount paid by the PCC under the parish share was £57,107 (2021: £58,081).

5 Governance Costs

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Accountancy	2,098	-	-	2,098
Insurance	5,900	-	-	5,900
Legal fees	-	-	-	-
PCC & governance expenses	16	-	-	16
	<u>8,014</u>	<u>-</u>	<u>-</u>	<u>8,014</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Accountancy	1,440	-	-	1,440
Insurance	5,930	-	-	5,930

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

Legal fees	-	-	-	-
PCC & governance expenses	13	-	-	13
	<u>7,383</u>	<u>-</u>	<u>-</u>	<u>7,383</u>

6 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

7 Independent Examination Fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	1,393	1,320

8 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	12,524	16,489
Social security costs	-	-
Employer contributions to pension plans	358	408
	<u>12,882</u>	<u>16,897</u>

The average head count of employees during the year was as follows:

	2022	2021
Average Head Count	1	1

The number of employee s that received employee benefits of more than £60,000 during the year was as follows:

	2022	2021
More than £60,000	0	0

Redundancy payments

During the year no redundancy payment were made (2021: £801.04).

Key Management Personnel

The charity considers its key management personnel to be the Vicar and the Curate. The stipend of the

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

Vicar and Curate are the responsibility of the Leeds Diocese.

9 Trustee Remuneration and Expenses

During the year no trustees received remuneration for their services to the charity or as employees.

During the year 4 trustees incurred out of pocket expenses totalling £9,153 (2021: £6,125) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, service costs and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees during the year was £8,941 (2021: £23,476).

10 Investments Held As Fixed Assets

Endowment Funds	2022	2021
	£	£
Investment portfolio valuation	53,491	128,438
	<u>53,491</u>	<u>128,438</u>
	2022	2021
	£	£
Market value brought forward	128,438	105,352
Sales	(63,000)	-
Unrealised gain / (loss)	<u>(11,946)</u>	<u>23,086</u>
Market value carried forward	<u>53,491</u>	<u>128,438</u>

Conversion of Endowment Capital

£63,000 of the Pudsey Pearson Shares were sold to generate a designated fund for the use of PA, AV and IT improvements in the church. Notification of this resolutions was recorded with the Charity Commision under saction 282 of the Charities Act 2011.

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

11 Tangible Fixed Assets

	Land and Buildings	Fixtures and Fittings	Equipment	Total Funds 2022
	£	£	£	£
Cost as at 1st January 2022	-	3,469	2,339	2,740
Additions	198,562	1,310	10,000	2,153
Cost as at 31st December 2022	198,562	3,005	1,889	4,894
Depreciation as at 1st January 2022	-	1,331	1,034	913
Depreciation charge	-	867	585	751
Depreciation as at 31st December 2022	-	936	1,201	2,137
Net Book Value as at 31st December 2022	198,562	2,581	10,720	211,863
Net Book Value as at 31st December 2021	-	2,138	1,304	3,442

12 Debtors

	2022	2021
	£	£
Trade debtors	3,500	-
Accrued income	4,491	1,345
	<u>7,991</u>	<u>1,345</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,393	1,310
Trade creditors	-	7,773
	<u>1,393</u>	<u>9,083</u>

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

14 Analysis of Charitable Funds

	1 Jan 2022 £	Income £	Expenditure £	Gains/ Losses £	Transfers £	31 Dec 2022 £
Unrestricted Funds						
Unrestricted						
General	281,557	128,700	(131,134)	-	34,766	313,889
Designated						
Music fund	3,374	2,916	(839)	-	-	5,452
PA AV IT improvements	-	-	-	-	63,000	63,000
Telecoms overpayment	-	12,042	-	-	-	12,042
Total Unrestricted	284,931	143,658	(131,973)	-	97,766	394,383
Endowment Funds						
Pudsey Littlemoor Mission	813	-	-	(105)	-	708
Pudsey Pearson	129,916	-	-	(11,742)	(63,000)	55,174
Pudsey Hayley	816	-	-	(99)	-	717
Total	131,545	-	-	(11,946)	(63,000)	56,599
Restricted Funds						
999 Club	1,054	1,090	(54)	-	165	2,255
Bookstall	1,769	305	(228)	-	-	1,846
Candle Donation	129	-	-	-	-	129
Crawshaw Project	250	-	-	-	-	250
Fartown Project	22,705	550	(9,358)	-	(9,931)	3,966
Fayres	1,757	-	(6)	-	-	1,751
Leeds City Council Grant	-	25,000	-	-	(25,000)	-
Pudsey Community Project	16,830	842	(17,470)	-	-	202
Restricted Gifts	-	-	-	-	-	-
A Smith Legacy	-	25,030	-	-	-	25,030
Total	44,494	52,817	(27,116)	-	(34,766)	35,429

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

Total Funds	460,970	196,475	(159,089)	(11,946)	-	486,411
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Analysis of Charitable Funds cont.

	1 Jan 2021 £	Income £	Expenditure £	Gains/Losses £	Transfers £	31 Dec 2021 £
Unrestricted Funds						
Unrestricted						
General	214,781	125,818	(134,382)	(16,755)	92,095	281,557
Revaluation Reserve	91,556	-	-	-	(91,556)	-
Designated						
Music Fund	2,035	2,453	(576)	-	(539)	3,374
Total Unrestricted	308,372	128,271	(134,958)	(16,755)	-	284,931
Endowment Funds						
Pudsey Littlemoor Mission	840	-	-	(27)	-	813
Pudsey Pearson	106,908	-	-	23,008	-	129,916
Pudsey Hayley	711	-	-	105	-	816
Total	108,459	-	-	23,086	-	131,545
Restricted Funds						
999 Club	-	1,110	(56)	-	-	1,054
Bookstall	1,734	316	(281)	-	-	1,769
Candle Donation	110	19	-	-	-	129
Crawshaw Project	250	-	-	-	-	250
Fartown Project	10,000	16,394	(3,688)	-	-	22,705
Fayres	1,757	-	-	-	-	1,757
Pudsey Community Project	34,330	19,624	(37,125)	-	-	16,830
Restricted Gifts	183	-	(183)	-	-	-
WYDAN	328	-	(328)	-	-	-
Total	48,692	37,463	(41,661)	-	-	44,494
Total Funds	465,523	165,734	(176,619)	6,331	-	460,970

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

Fund Transfers 2022

Pudsey Pearson Endowment	During the year shares held in the Pudsey Pearson Endowment fund were sold and designated for the purpose of PA, AV and IT improvements.
Fartown project	Fixtures and fitting of Fartown building are recognised as assets held in the General fund.
Fartown Project and 999 Club	Gift aid transferred from General income to restricted funds.
A Smith Legacy	Legacy given for the purchase of new seating for the church.
Leeds City Council Grant	Grant was given towards the purchase of building. Transfer represents the purchase of the building held as a fixed asset.

Fund Transfers 2021

Revaluation Reserve	Funds held for the revaluation of the organisations Investment Property. After Somerset Road was sold these funds were transferred to be held in Unrestricted General funds.
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Fund Descriptions

Designated Funds

Music Fund	Interest earned from endowment funds that is earmarked to be spent on music / worship activities.
PA AV IT improvements	Funds for the maintenance and improvement of PA/AV/IT in church especially for worship.

Endowment Funds

The endowment funds are invested with the Investment Fund of the Central Board of Finance of the Church of England and annual income is credited to the General Fund.

Restricted Funds

Descriptions for the material restricted funds have been outlined below:

999 Club	Fund to specifically support the work of the Children and Youth team.
Bookstall	Funds received and given to run the church's book stall.
Fartown project	Fund used specifically to support the purchase of the Fartown building for the use of the Pudsey Community Project.
Fayres	Funds received and given for the church to run local community craft fayres for small businesses to hire and table and sell
Leeds City Council grant	Grant given toward the purchase of Struthers Memorial Church.

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

Pudsey Community Project

Pudsey Community Project was set up during the first COVID pandemic lockdown in March 2020 to meet the needs of the local and surrounding communities. This included shopping for people who were isolating or shielding, providing parcels of food and essential items, picking up and delivering medications, phone and email contact for the isolated and vulnerable as well as providing advice and support for victims of domestic abuse. In addition the Project runs a clothing bank for children's clothes and school uniform for ages 0-11.

15 Analysis of Net Assets Between Funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Fixed assets	211,413	53,491	450	265,354
Current assets	130,872	56,599	34,980	222,450
Creditors less than 1 year	(1,393)	-	-	(1,393)
	<u>340,892</u>	<u>110,089</u>	<u>35,429</u>	<u>486,411</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Fixed assets	2,542	128,438	900	131,880
Current assets	290,572	3,107	44,494	338,173
Creditors less than 1 year	(9,083)	-	-	(9,083)
	<u>284,032</u>	<u>131,545</u>	<u>45,394</u>	<u>460,970</u>

16 Consecrated Land and Buildings and Other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Leeds Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

Pudsey Parish Church

Year Ended 31st December 2022

Notes to the Financial Statements

17 Related Party Transactions

During the year the Charity transferred £16,900 (2021: £37,124) to Pudsey Community Project (Charity number 1191152). At the year end the restricted fund balance held for to the Pudsey Community Project was £652 (2021: £16,830). Pudsey Community Project and Pudsey Parish Church are related parties due to having mutual members on each board of trustees. Rev Richard Dimery, Eric Hudson, (Emma) Louise Douglas and Chris Dunford-Kelk are trustees for both organisations.

During the year Sarah & Sam Dimery received payments for undertaking work as a vergers on certain occasions for the church. Sarah & Sam are close family members to Rev Richard Dimery who is a trustee. The total payment during the year was £220.

During the year Fiona Dyson received payments for undertaking work as a vergers on certain occasions for the church. Fiona is a close family members to Daniel Dyson who is a trustee. The total payment during the year was £700.

18 Operating lease - Lessor

The present value of minimum lease payments receivable at the end of the reporting period for the following period are as follows:

	2022
	£
No later than 1 year	6,000
Later than 1 year but less than 5 years	30,000
Greater than 5 years	82,000
	<hr/>
	118,000
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Document History

SignNow E-Signature Audit Log

All dates expressed in MM/DD/YYYY (US)

Document name: Pudsey PC 2022 Accounts to sign
Document created: 10/19/2023 10:22:52
Document pages: 27
Document ID: 83fb32b95e924f4e9b6c7629675a13db31c56dfd
Document Sent: 10/19/2023 10:26:41 UTC
Document Status: Pending
 10/19/2023 10:34:54UTC

Sender: office@wyattandco.net
Signers: vicar@pudseyparish.org.uk, nigel@wyattandco.net
CC: tim@wyattandco.net, Lizzy@wyattandco.net

Client	Event	By	Server Time	Client Time	IP Address
SignNow Web Application	Uploaded the Document	office@wyattandco.net	10/19/2023 10:22:52 am UTC	10/19/2023 10:22:48 am UTC	84.70.64.38
SignNow Web Application	Viewed the Document	office@wyattandco.net	10/19/2023 10:22:59 am UTC	10/19/2023 10:22:59 am UTC	84.70.64.38
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SignNow Web Application	Invite Sent to: vicar@pudseyparish.org.uk	office@wyattandco.net	10/19/2023 10:26:41 am UTC	10/19/2023 10:26:40 am UTC	84.70.64.38
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SignNow Web Application	Invite Sent to: nigel@wyattandco.net	office@wyattandco.net	10/19/2023 10:34:54 am UTC		94.9.97.217
SignNow Web Application	Document Saved	vicar@pudseyparish.org.uk	10/19/2023 10:34:54 am UTC	10/19/2023 10:34:53 am UTC	94.9.97.217
SignNow Web Application	Document email copy: vicar@pudseyparish.org.uk	vicar@pudseyparish.org.uk	10/19/2023 10:35:23 am UTC	10/19/2023 10:35:19 am UTC	94.9.97.217