

Registered Charity no. 1134156

Pudsey Parish Church

**Previously known as The Parochial Church Council of St
Lawrence & St Paul's Church**

Trustees Annual Report and Accounts

Year Ended 31st December 2021



Pudsey Parish Church

Year Ended 31st December 2021

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Pudsey Parish Church

Year Ended 31st December 2021

Legal and Administrative Information

Reference

The Charity is called "Pudsey Parish Church". It was previously known as "The Parochial Church Council of St Lawrence & St Paul's Church". The Parochial Church Council is known as the PCC for short. The Church is registered with the Charity Commission for England and Wales and was registered on the 5 February 2010. Before this the church was excepted registration.

Registered Charity Number	1134156
Registered Office	Pudsey Parish Church Church Lane Pudsey LS28 8BE

Parochial Church Council (PCC) Members and Trustees'

The council members and trustees' who have served during the year until the date this report was approved are:

Member	Date Appointed
Louise Douglas	30/04/2017
Daniel John Dyson	13/07/2015
Rev Richard James Dimery	11/11/2017
Gail Sutton	20/01/2020
Eric Hudson	30/04/2017
Trevor Newbold	12/04/2015
Rachel Oliveira	23/04/2018
Rev Sarah Harrison	29/06/2019
Chris John Dunford-Kelk	12/04/2015
Charlie Manson	16/11/2020
Linda Ward	16/11/2020
Bev Stephenson	12/04/2015

Pudsey Parish Church

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Legal and Administrative Information

Membership

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. From the last APCM the following served as members of the PCC.

Incumbent:	Revd Richard Dimery
Curate:	Revd Sarah Harrison
Reader:	Shirley Connell John Taylor
Wardens:	Beverly Stephenson Eric Hudson

Primary Bankers

Virgin Money
94-96 Briggate
Leeds
LS1 6NP
United Kingdom

Independent Examiner:

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Pudsey Parish Church

Year Ended 31st December 2021

Trustees' Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational structure; recruitment, appointment and induction of new trustees

Pudsey Parish Church is a charity registered with the Charities Commission (registration number 1134156). The Pudsey Parish Church Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At Pudsey Parish Church the membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Objectives and Activities

- To promote the whole mission of the church; providing regular public worship which is open to all; with the continuation in 2021 of online/virtual services alongside the re-introduction of onsite services in the summer.
- To continue and develop pastoral work including regular prayer meetings, home study groups and visiting the sick and bereaved.
- To support prayerfully and financially mission partners within the UK and overseas.
- To teach the Christian faith through sermons, home study groups and groups for young people and children.
- To teach and support from a religious perspective in schools and provide for other youth and children's activities.
- To support and unite with the community, particularly at times such as Remembrance Sunday and throughout extraordinary times of crisis, including the COVID-19 pandemic.

Pudsey Parish Church

Year Ended 31st December 2021

Trustees' Annual Report

Financial Review:

2021 has once again been a year where we have continued to rely on the generosity of the church in their financial giving, in their time and their investment. We have seen some movement within our church with some people moving on and some moving in. This has resulted in some giving ceasing but other giving beginning. A growing number of people are now choosing to give via the Parish Giving Scheme which improves our monthly cash flow as Gift Aid is claimed automatically each month. We are actively encouraging this means of giving where possible.

Our regular giving remains consistent with previous years, although the impact of the pandemic lockdowns has of course meant that there has been a further reduction in non-regular giving. We have had to recognise the continued loss of income from the bookstall, coffee mornings, some cancelled weddings, community events and toddler groups particularly in the first half of the year. However, some of this income is gradually returning as we can reopen our building and restart some of our groups in a gradual and measured way ensuring the safety of everyone attending.

We have been fortunate during the past year to have been in receipt of some unexpected income. This has been for 2021 only, in the form of one-off donations.

As a church, we responded to the COVID-19 pandemic with the launch of the Pudsey Community Project in March 2020 and the project has now become one of our mission partners responding to ongoing need in our local community. The Project began as a foodbank, working in conjunction with Leeds City Council and developed over the following twelve months to offer other support services including: personal shopping, prescription collection, a befriending service and a children's clothes project (now known as Reduce Reuse Kids Clothes). In September the project (now an independently registered charity) moved to its own premises which are currently being leased but are expected to be owned by the church by the end of February 2022 once all of the legal formalities have been completed.

There has been a further staff change during the year. Unfortunately, due to our financial position, the PCC reluctantly had to make our children's youth and children's worker redundant. Mr Chris Torrance was thanked for his contribution to the post for the last 2 ½ years.

The fund balances at the year end were as follows:

	2021	2020
	£	£
Unrestricted Funds	284,931	308,372
Endowment Funds	131,545	108,459
Restricted Funds	44,494	48,693
Total	460,970	465,524

Reserves Policy

The total unrestricted reserves held by the Church at the end of December 2021 were £285,180. £3,734 is held as a designated fund for Music/worship activities. It is the council's intention to hold unrestricted reserves of between 3 and 6 months of operating costs. Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Pudsey Parish Church

Year Ended 31st December 2021

Trustees' Annual Report

Achievement and Performance:

For the first half of 2021, life in our church continued as it had in the bulk of 2020, with a continued monitoring of our church risk assessment and the steps needed to keep the membership aware of the restrictions that we were having to work under during the pandemic. This meant that we were able to re-introduce onsite worship from July and gradually increasing our cap on numbers as the situation permitted. Even with the lifting of restrictions it will take time for things to resemble something akin to normality.

The changes that we have continued to make to our usual way of serving our church and community continued to have an impact on the many groups and activities that we normally offer. However, we have continued to encourage the new creative ways of maintaining contact and supporting each other which were introduced in 2020 using online technology and we have also continued to encourage phone calls and letter writing.

For the largest part of the year online video communication has enabled the PCC (church council), finance team, buildings team and Life Groups to continue meeting and some have started to meet in person, observing covid restrictions. Onsite PCC meetings were reintroduced in September. This way of working has meant that we have been able to fulfil our duties of leadership and good stewardship effectively.

When we re-introduced onsite services, we recognised that for many different reasons some of our congregation would be wary of returning to onsite worship so we continued to offer pre-recorded services, available online with contributions made and included from our church congregation where possible. In the early part of the year, we continued to offer a few services outdoors to mark significant events and memorials for congregational members who have passed away. However, during summer we were able to offer these services indoors, along with weddings and funerals all of which, were carried out following Government guidance.

Towards the back end of the year, we were able to re-introduce Holy Communion in both kinds by the use of Intinction. We continued to offer several creative new ways of marking the Christmas season using both the inside and outside of our church building within the restrictions allowed, which were greatly appreciated by the local community. We have also opened our building when restrictions have allowed for private prayer (including marking the death of the Duke of Edinburgh) and restricted in person socially distanced, non-singing services.

Unfortunately, due to the very large numbers expected we were unable to offer the usual indoor service for Remembrance Sunday which was a disappointment. We did, however, plant a visual display of over 2000 poppy crosses in our church grounds which was appreciated by many of our community as they walked by. In addition, the Vicar led the service at the Cenotaph close to the church and whilst this was taking place, we served hot drinks outside the church and the church was open for members of the public to visit, in accordance with guidelines, to sit and be quiet, light a candle or look around the church. This was appreciated by many members of the public who visited during and after the service at the war memorial.

Between May 2021 and October 2021, we offered Morning Prayer online each Tuesday and Thursday morning, together with Zoom prayer on a Wednesday morning. This enabled people to watch and pray alongside at home. During 2020, a new group was created specifically to look at innovative ways of enabling our church and wider community to connect socially, and this continued into 2021.

During summer we looked towards opening our church during the week for coffee and refreshments and this was linked with providing an opportunity on Fridays and Saturdays for the local community to come into the church to look around. We also created a new Prayer Chapel to enable people to spend time in reflection and prayer and light a candle in a nice area. We have been pleased to welcome an increasing number from the community into the church throughout the week and, we have also been delighted to welcome new people into our Sunday services.

Pudsey Parish Church

Year Ended 31st December 2021

Trustees' Annual Report

Churchwarden's Report

During 2021 much of the outstanding work on the church building has been completed. The quinquennial inspection took place in spring which highlighted major problems with the tower clock. This resulted in the East clock face and the handles from the south face being removed as they were unsafe. This has meant commissioning a full report on the condition of the clock which has been received and early in 2022 we expect to be having a meeting between the contractors and our inspecting architect to discuss quotations and the way forward. The remainder of the quinquennial report was very positive with only minor works needed which are being planned for action before the next inspection. Work is continuing on updating the church inventory.

Our new accounting system which is used by our treasurer is up and running and working very well.

The wardens continue to encourage and support our church family, in particular those who are still anxious about attending onsite worship due to the pandemic and also the church staff. In addition, at least one of the wardens endeavours to be on site whenever a worship service is taking place.

ABC Group

ABC stands for 'Adults, Babies and Children' and is a popular, thriving group which exists to serve young families in our community and welcomes parents, grandparents, and carers with 0–4-year-olds. The group stopped meeting in early 2020 due to the covid pandemic and we were delighted when the groups were able to start meeting again in September. Two parallel sessions ran on a Monday and Tuesday with around 25 families attending each session. Many families find this is a fun and safe place to meet up and make new friends. Our objective is that it will be the gateway for many to start or continue to explore their faith and links with church. We hope to achieve this by developing relationships and demonstrating God's love and care to all who join us. There is a simple Christian thread running through the sessions in stories, prayers and songs. We also have a termly ABC church service which is well attended. ABC is supported by a very active Facebook group and the groups leadership team has a very exciting vision for the future.

Electoral Roll

The number on the Electoral Roll for 2021 is now 157. Names have been removed because of either people moving away from the area, dying, or requesting to be removed following decisions to start worshipping at other churches in the Diocese.

Life Groups (home study and support groups)

The Life Groups and their facilitators continued to meet regularly through online video conferencing, enabling them to continue to pray, encourage each other and share concerns. Bible studies continued to be emailed or sent out by post.

Pudsey Parish Church

Year Ended 31st December 2021

Trustees' Annual Report

Youth and Children's work

Our Children and Youth ministry spans 0–18-year-olds. This was led by our Children and Youth Worker but since his redundancy, coordination of this work is now undertaken by one of the churchwardens supported by a small team of dedicated volunteers.

Between January and the summer holidays a weekly online session was held on a Sunday for 3 – 11-year-olds together with a monthly online Kids worship session our older children and youth (11-18s) also met weekly online.

Between September and the end of the year the online 3 – 11 years old group changed to resources being made available at the onsite services, Also the monthly Kids worship service move onsite.

Genesis (for 11+) began to hold onsite meetings from September onwards, and we were able to welcome a number of our local schools back onsite for workshops and visits.

Other Community outreach

Our church is a focal part of our local community, and it has been particularly important to us to stand with and continue to support those around us during this past 12 months. We have strived to be a visible presence whilst getting involved in many practical ways. We wish our building to be recognised as belonging to the community and therefore used by all. This is something that we have worked towards and will continue to do so during the coming year.

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the Trustees.....

Eric Hudson

Name of Trustee

29/06/2022

Date:.....

Pudsey Parish Church

Year Ended 31st December 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Pudsey Parish Church St Lawrence and St Paul ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Emphasis Of Matter

As part of the examination we have been unable to verify the closing balance of the charity's investment fund balance due to challenges with Covid-19 and administration challenges with the trustees updating the individual responsible on the investment account.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 29/06/2022

Pudsey Parish Church

Year Ended 31st December 2021

Statement of Financial Activities

		2021				2020
		Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£	£
Income	2					
Donations and legacies		97,372	-	37,147	134,519	188,417
Charitable activities		8,732	-	316	9,048	5,343
Activities for generating income		18,678	-	-	18,678	34,019
Investment Income		2,513	-	-	2,513	3,331
Other		976	-	-	976	18,789
Total Income		<u>128,272</u>	<u>-</u>	<u>37,463</u>	<u>165,735</u>	<u>249,900</u>
Expenditure						
Expenditure on charitable activities	4	127,575	-	41,661	169,236	177,213
Governance costs	5	7,383	-	-	7,383	7,352
Total Expenditure		<u>134,958</u>	<u>-</u>	<u>41,661</u>	<u>176,619</u>	<u>184,566</u>
Net income / (expenditure) before gains/(loses)		<u>(6,686)</u>	<u>-</u>	<u>(4,198)</u>	<u>(10,884)</u>	<u>65,334</u>
Gain/(loss) on investment Portfolio	11	-	23,086	-	23,086	-
Gain/(loss) on investment Property	10	-	-	-	-	52,500
Gain/(loss) on disposal of assets	10	(16,755)	-	-	(16,755)	
Net income / (expenditure)		<u>(23,441)</u>	<u>23,086</u>	<u>(4,198)</u>	<u>(4,553)</u>	<u>117,833</u>
Net income and net movement in funds						
Total funds brought forward	14	308,372	108,459	48,692	465,523	347,690
Transfers		-	-	-	-	-
Total funds carried forward		<u>284,931</u>	<u>131,545</u>	<u>44,494</u>	<u>460,970</u>	<u>465,523</u>

All income and expenditure derive from continuing activities.

Pudsey Parish Church

Year Ended 31st December 2021

Statement of Financial Position

	Note	2021 £	2020 £
Fixed assets			
Investment Property	10	-	225,000
Investments	11	128,438	105,352
Tangible Fixed Assets	12	3,442	2,740
		<u>131,880</u>	<u>333,092</u>
Current assets			
Debtors	12	1,345	829
Cash at bank and in hand		336,828	132,922
		<u>338,173</u>	<u>133,751</u>
Creditors: amounts falling due within one year	13	9,083	1,320
Net current assets		<u>329,090</u>	<u>132,431</u>
Total assets less current liabilities		<u>460,970</u>	<u>465,523</u>
Net assets	15	<u>460,970</u>	<u>465,523</u>
Funds of the charity			
Restricted funds	14	44,494	48,693
Endowment funds	14	131,545	108,459
Unrestricted funds	14		
Unrestricted General		281,557	214,781
Designated Funds		3,374	2,035
Revaluation Reserve		-	91,556
		<u>284,931</u>	<u>308,372</u>
Total charity funds		<u>460,970</u>	<u>465,523</u>

Trustee Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee/PCC Member:

Eric Hudson

Signed on behalf of the Trustees/PCC:



Date of approval:

29/06/2022

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Includes costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and costs of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset.

Equipment	4 years straight line
Fixtures and Fittings	4 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies				
Donations	80,787	-	23,975	104,762
Gift Aid	16,585	-	-	16,585
Legacies	-	-	-	-
Grants	-	-	13,172	13,172
	<u>97,372</u>	<u>-</u>	<u>37,147</u>	<u>134,519</u>
Charitable activities				
Wedding and funeral fees	8,132	-	-	8,132
Book stall income	-	-	316	316
Parish weekend	-	-	-	-
Room hire	600	-	-	600
	<u>8,732</u>	<u>-</u>	<u>316</u>	<u>9,048</u>
Activities for generating income				
Telecommunications income	16,088	-	-	16,088
Rental income	2,590	-	-	2,590
	<u>18,678</u>	<u>-</u>	<u>-</u>	<u>18,678</u>
Investment Income				
Investment Portfolio Income	2,454	-	-	2,454
Bank Interest	59	-	-	59
	<u>2,513</u>	<u>-</u>	<u>-</u>	<u>2,513</u>
Other				
VAT Reclamations	976	-	-	976
	<u>976</u>	<u>-</u>	<u>-</u>	<u>976</u>
Total Income	<u>128,272</u>	<u>-</u>	<u>37,463</u>	<u>165,735</u>

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total Funds 2020 £
Donations and legacies				
Donations	88,505	-	23,645	112,150
Gift Aid	16,041	-	-	16,041
Legacies	-	-	-	-
Grants	2,639	-	57,587	60,226
	<u>107,186</u>	<u>-</u>	<u>81,232</u>	<u>188,417</u>
Charitable activities				
Wedding and funeral fees	1,780	-	-	1,780
Book stall income	-	-	486	486
Parish weekend	-	-	2,744	2,744
Room hire	334	-	-	334
	<u>2,114</u>	<u>-</u>	<u>3,229</u>	<u>5,343</u>
Activities for generating income				
Telecommunications income	28,099	-	-	28,099
Rental income	5,921	-	-	5,921
	<u>34,019</u>	<u>-</u>	<u>-</u>	<u>34,019</u>
Investment Income				
Investment Portfolio Income	-	3,156	-	3,156
Bank Interest	175	-	-	175
	<u>175</u>	<u>3,156</u>	<u>-</u>	<u>3,331</u>
Other				
Yorkshire Water Refund	18,789	-	-	18,789
	<u>18,789</u>	<u>-</u>	<u>-</u>	<u>18,789</u>
Total Income	<u>162,283</u>	<u>3,156</u>	<u>84,461</u>	<u>249,900</u>

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

3 Donations and legacies by fund

	2021	2020
	£	£
General Unrestricted	97,372	107,186
999 Club	1,110	1,595
Candle Donation	19	7
Fayres	-	195
WYDAN	-	670
Restricted Gifts (collections passed on)	-	4,518
Pudsey Community Project	19,624	62,311
Fartown project	16,394	-
Covid-19 Job Retention Scheme	-	1,937
	<u>134,519</u>	<u>168,417</u>

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

4 Expenditure on charitable activities by fund type

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Giving and Donations	75,206	-	183	75,389
Administration Costs	4,932	-	-	4,932
Building Maintenance and Repairs	16,204	-	3,688	19,892
Service Costs	8,671	-	328	8,999
Other Activities Costs	153	-	-	153
Salary Costs	16,897	-	-	16,897
Staff Related Costs	1,148	-	172	1,319
Utilities	3,376	-	5,700	9,076
Virus Response Project	-	-	30,789	30,789
999 Club Activities	-	-	56	56
Depreciation	988	-	464	1,452
Bookstall	-	-	281	281
	<u>127,575</u>	<u>-</u>	<u>41,661</u>	<u>169,236</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2020
	£	£	£	£
Giving and Donations	74,436	-	4,334	78,770
Administration Costs	5,431	-	-	5,431
Building Maintenance and Repairs	12,506	-	-	12,506
Service Costs	7,127	-	737	7,864
Salary Costs	27,644	-	15,550	43,194
Staff Related Costs	1,101	-	-	1,101
Utilities	3,085	-	7,284	10,369
Virus Response Project	-	-	16,152	16,152
999 Club Activities	-	-	633	633
Depreciation	450	-	464	913
Bookstall	-	-	279	279
	<u>131,780</u>	<u>-</u>	<u>45,434</u>	<u>177,213</u>

Parish Share

Pudsey Parish Church is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2021, the amount paid by the PCC under the parish share was £58,081(2020: £50,080).

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

5 Governance Costs

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Accountancy	1,440	-	-	1,440
Insurance	5,930	-	-	5,930
Legal Fees	-	-	-	-
PCC & Governance expenses	13	-	-	13
	<u>7,383</u>	<u>-</u>	<u>-</u>	<u>7,383</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2020
	£	£	£	£
Accountancy	1,320	-	-	1,320
Insurance	5,944	-	-	5,944
Legal Fees	-	-	-	-
PCC & Governance expenses	88	-	-	88
	<u>7,352</u>	<u>-</u>	<u>-</u>	<u>7,352</u>

6 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

7 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial statements	1,320	1,320

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

8 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	16,489	39,595
Social security costs	-	2,075
Employer contributions to pension plans	408	615
	<u>16,897</u>	<u>42,284</u>

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	1	3

No employee received employee benefits of more than £60,000 during the year was as follows:

	2021	2020
More than £60,000	0	0

Redundancy payments

During the year redundancy payment was made of £801.04 (2020: £0).

Key Management Personnel

The charity considers its key management personnel to be the Vicar and the Curate. The stipend of the Vicar and Curate are the responsibility of the Leeds Diocese.

9 Trustee remuneration and expenses

During the year no trustees' received remuneration for their services to the charity or as employees.

During the year 4 trustees incurred out of pocket expenses totalling £6125 (2020: £24,750) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, service costs and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees' during the year was £23,476 (2020: £12,877).

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

10 Investment Property

Valuation	£
At 1 January 2020 and 31 December 2020	225,000
Disposal of property	(225,000)
Proceeds from sale	208,245
Loss on disposal	(16,755)

The property was professionally valued as at 18 January 2021 by Hunters Property Agents on an open market value basis.

11 Investments held as fixed assets

Endowment funds	2021 £	2020 £
Investment portfolio valuation	128,438	105,352
	<u>128,438</u>	<u>105,352</u>

	2021 £	2020 £
Market value brought forward	105,352	105,304
Sales	-	-
Unrealised gain / (loss)	23,086	48
Market value carried forward	<u>128,438</u>	<u>105,352</u>

12 Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	2021 £
Cost as at 1st January 2021	1,855	1,799	2,740
Additions	1,614	539	2,153
Cost as at 31st December 2021	<u>3,005</u>	<u>1,889</u>	<u>4,894</u>
Depreciation as at 1st January 2021	464	450	913
Depreciation Charge	585	867	751
Depreciation as at 31st December 2021	<u>936</u>	<u>1,201</u>	<u>2,137</u>
Net Book Value as at 31st December 2021	<u>2,420</u>	<u>1,022</u>	<u>3,442</u>
Net Book Value as at 31st December 2020	1,391	1,349	2,740

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

12 Debtors

	2021	2020
	£	£
Other debtors	1,345	829
	<u>1,345</u>	<u>829</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,310	1,320
Trade Creditors	7,773	-
	<u>9,083</u>	<u>1,320</u>

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

14 Analysis of Charitable Funds

Unrestricted Funds

	1 Jan 2021 £	Income £	Expenditure £	Gains/Losses £	Transfers £	31 Dec 2021 £
Unrestricted						
General	214,781	125,818	(134,382)	(16,755)	(92,095)	281,557
Revaluation Reserve	91,556	-	-	-	91,556	-
Designated						
Music Fund	2,035	2,453	(576)	-	539	3,374
Total Unrestricted	308,372	128,271	(134,958)	(16,755)	-	284,931

Endowment Funds

Pudsey Littlemoor Mission	840	-	-	(27)	-	813
Pudsey Pearson	106,908	-	-	23,008	-	129,917
Pudsey Hayley	711	-	-	105	-	816
Total	108,459	-	-	23,086	-	131,545

Restricted Funds

999 Club	-	1,110	(56)	-	-	1,054
Bookstall	1,734	316	(281)	-	-	1,769
Candle Donation	110	19	-	-	-	129
Crawshaw Project	250	-	-	-	-	250
Fartown Project	10,000	16,394	(3,688)	-	-	22,705
Fayres	1,757	-	-	-	-	1,757
Pudsey Community Project	34,330	19,624	(37,125)	-	-	16,830
Restricted Gifts	183	-	(183)	-	-	-
WYDAN	328	-	(328)	-	-	-
Total	48,692	37,463	(41,661)	-	-	44,494

Total Funds

Total	465,523	165,734	(176,619)	6,331	-	460,970
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Fund Transfers

Revaluation Reserve

Following the sale of the Church's investment property during the year the revaluation reserve has now been cleared.

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

Unrestricted Funds

	1 Jan 2020 £	Income £	Expenditure £	Gains/Losses £	Transfers £	31 Dec 2020 £
Unrestricted						
General	187,670	162,283	(137,916)	-	2,744	214,781
Revaluation Reserve	39,056	-	-	52,500	-	91,556
Designated						
Music Fund	2,550	-	(515)	-	-	2,035
Freedom Fund	701	-	(701)	-	-	-
Total Unrestricted	229,977	162,283	(139,132)	52,500	2,744	308,371

Endowment Funds

	1 Jan 2020 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2019 £
Pudsey Littlemoor	813	28	-	-	-	840
Pudsey Pearson	103,801	3,108	-	-	-	106,908
Pudsey Hayley	690	21	-	-	-	711
Total	105,303	3,156	-	-	-	108,459

Restricted Funds

	1 Jan 2020 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2019 £
999 Club	7,287	1,595	(8,882)	-	-	0
Bookstall	1,528	486	(279)	-	-	1,734
Candle Donation	103	7	-	-	-	110
Crawshaw Project	250	-	-	-	-	250
Fartown Project	-	10,000	-	-	-	10,000
Fayres	1,562	195	-	-	-	1,757
Hub	1,284	-	(1,284)	-	-	-
Parish Weekend	-	2,744	-	-	(2,744)	-
Pudsey Community	-	62,311	(27,981)	-	-	34,330
Restricted Gifts	-	4,518	(4,334)	-	-	183
WYDAN	395	670	(737)	-	-	328
Covid-19 Job Retention Scheme	-	1,937	(1,937)	-	-	-
Total	12,409	84,461	(45,434)	-	(2,744)	48,693

Total Funds

Total	347,689	249,900	(184,566)	52,500	-	465,523
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Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

Fund Descriptions

Revaluation Reserve

Funds held for the revaluation of the organisations Investment Property. After Somerset Road was sold these funds were trafered to be held in Unrestricted General funds

Designated Funds

Music Fund

Interest earned from endowment funds that is earmarked to be spent on music / worship activities.

Endowment Funds

The endowment funds are invested with the Investment Fund of the Central Board of Finance of the Church of England and annual income is credited to the General Fund.

Restricted Funds

Descriptions for the material restricted funds have been outlined below:

Bookstall

Funds received and given to run the Church's book stall.

Fayres

Funds received and given for the church to run local community craft fayres for small business to hire and table and sell products.

Pudsey Community Project

Pudsey Community Project was set up during the first COVID pandemic lockdown in March 2020 to meet the needs of the local and surrounding communities. This included shopping for people who were isolating or shielding, providing parcels of food and essential items, picking up and delivering medications, phone and email contact for the isolated and vulnerable as well as providing advice and support for victims of domestic abuse. In addition the Project runs a clothing bank for children's clothes and school uniform for ages 0-11.

999 Club

Fund to specifically support the work of the Children and Youth team.

Fartown project

Fund used specifically to support the purchase of the Fartown building for the use of the Pudsey Community Project.

Pudsey Parish Church

Year Ended 31st December 2021

Notes to the Financial Statements

15 Analysis of net assets between funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds
	£	£	£	2021 £
Fixed Assets	3,442	128,438	-	131,880
Current Assets	290,572	3,107	44,494	338,173
Creditors less than 1 year	(9,083)	-	-	(9,083)
	<u>284,931</u>	<u>131,545</u>	<u>44,494</u>	<u>460,970</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds
	£	£	£	2020 £
Fixed Assets	227,740	105,400	-	333,140
Current Assets	82,828	3,059	48,693	134,581
Creditors less than 1 year	(1,320)	-	-	(1,320)
	<u>309,249</u>	<u>108,459</u>	<u>48,693</u>	<u>466,401</u>

16 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Leeds Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

18 Related party transactions

During the year the Charity transferred £37,124 (2020: £5,000) to Pudsey Community Project (Charity number 1191152). At the year end the restricted fund balance held for to the Pudsey Community Project was £18,179 (2020: £34,330). Pudsey Community Project and Pudsey Parish are related party's due to having mutual members on each board of trustees. Rev Richard Dimery, Eric Hudson and Chris Dunford-Kelk are trustees' for both organisations.

During the year Sarah Dimery received payments for undertaking work as a vergers on certain occasions for the church. Sarah is a close family member to Rev Richard Dimery who is a trustee. The total payment during the year was £585.