

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE BLESSED VIRGIN
BURLEY IN WHARFEDALE**

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Independent Examiner's Report

Treasurer's Report

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TREASURER'S REPORT ON 2020 ACCOUNTS

With most of our church services in the past year having to be held on zoom it is remarkable that our Christian Giving has fallen by only £ 2,700 to £ 82,235 and so I extend a huge thank you to all our wonderful parishioners for their generosity and loyalty in this most difficult of years..Under Karen's guidance the Parish Giving Scheme has been successfully launched and we would urge all parishioners still using the weekly envelopes or monthly standing orders to switch over to P G S for it saves much administrative work and enables us to recoup tax rebate monthly rather than on an annual basis.

It was inevitable that "Open Plate" income would fall substantially as we have been unable to attend church services at St Mary's, but we hope to introduce electronic gift making to supplement cash receipts in the coming year,

There was a full year of contributions towards the cost of an Outreach Worker and, as Maxie left part way through, £ 6,766 could be carried forward to the current year towards the cost of her replacement.

With the Parish Centre being closed and few Church Services it has been necessary to take advantage of the Government Job Retention Scheme for members of staff and the income received £ 4,461 is shown in Section 2d. Also of significance is the VAT reclaimed by Val mainly on the repair to the East Window.

Our healthy Incoming Resources £ 175,784 were made possible by a most generous Life Time Gift by Jennifer and Nigel Cottam setting an example to us all in how we may develop Outreach in Wharfedale to bring others into the family of Christ.

Turning to Resources Allocated, we were able, once again, to pay our Parish Share in full and the next most significant cost , Maintenance £ 11,266, mainly spent on roof repairs.

Despite the Parish Centre Deficit of £ 5,868, overall, we were able to change the deficit of 2019 into a surplus of £ 14,650.

During the past twenty years it has been a pleasure and a privilege to serve you in one way or another in financial matters, but on reaching my eightieth year, it is time to stand down for a younger person and I am grateful to John Spencer for picking up the Treasurer's baton at the APCM.

Finally, I would like to thank all the other members of our Finance Team:

Pam, (Secretarial) Roger our Independent Examiner, Karen (Parish Giving Scheme,) Christine (Monthly Envelopes) Judith (Salaries) and Jason (Banking)

Duncan Watts

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE BLESSED VIRGIN
BURLEY IN WHARFEDALE**

BALANCE SHEET AS AT 31 DECEMBER 2020

	2020 £	2019 £
FIXED ASSETS		
Tangible Fixed Assets	131,000	131,000
Current Assets	<u>252,139</u>	<u>244,598</u>
	383,139	375,598
LIABILITIES		
Amount falling due within one year	<u>13,780</u>	<u>20,889</u>
	<u>369,359</u>	<u>354,709</u>
 FUNDS		
	£	£
Bank – Current Accounts	85,113	79,463
Bank – Deposit Account	147,335	147,135
Sundry Debtors & Prepayments	<u>19,691</u>	<u>18,000</u>
	<u>252,139</u>	<u>244,598</u>

Approved by the Parochial Church Council on 2nd February 2021

And signed on its behalf by



Dennis R. Watts

PAROCHIAL CHURCH COUNCIL OF S. MARY B.V. BURLEY IN WHARFEDALE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party, and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when

receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan share is accounted for when payable. Any unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated and written off in the year of purchase.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE BLESSED VIRGIN
BURLEY IN WHARFEDALE**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020**

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Funds 2019 £	
2a	Incoming Resources from donors					
	Planned giving:					
	Gift Aid Donations	82,235	-	82,235	84,940	
	Income Tax recoverable	19,828	-	19,828	19,600	
	Collections - Open Plate	1,311	-	1,311	5,258	
	- Occasional	284	-	284	582	Sundry
	Donations	198	-	198	791	
	Legacies	-	1,100	1,100	20,000	
	Bequests	-	1,262	1,262	648	
	Life time Gifts to Outreach	-	35,000	35,000	-	
		<u>103,856</u>	<u>37,362</u>	<u>141,218</u>	<u>131,819</u>	
2b	Other Voluntary Incoming Resources	-	2,124	2,124	2,218	
	Grants (page7)					
2c	Income from operating activities to further the council's objectives					
	Friends of St Mary's	-	2,397	2,397	3,093	
	Fees - Baptisms, Weddings and Funerals	-	3,632	3,632	7,529	
	Donations to Outreach Worker	-	10,433	10,433	6,700	
	Auction of Promises	-	968	968	3,873	
	Parish Centre Surplus	-	-	-	4	
		<u>17,430</u>	<u>17,430</u>	<u>21,199</u>		
2d	Income from operating activities to general funds					
	Sales – magazines	1,595	-	1,595	1,533	
	Sales - magazine advertising	750	-	750	940	
	PCC Coffee Mornings	-	351	351	1,750	
	Job Retention Scheme	-	4,461	4,461	-	
		<u>2,345</u>	<u>4,812</u>	<u>7,157</u>	<u>4,223</u>	
2e	Income from investments					
	Interest	687	-	687	1,008	
	Rent	25	-	25	-	
		<u>712</u>	<u>-</u>	<u>712</u>	<u>1,008</u>	
2f	Income to funds					
	VAT Reclaimed		6,969	6,969	-	
	Church Lounge		-	-	1,210	
	Boys Choir	-	-	-	794	
	God's Acre	174	-	174	169	
	<u>174</u>	<u>6,969</u>	<u>7,143</u>	<u>2,173</u>		
TOTAL INCOMING RESOURCES		<u>107,087</u>	<u>68,697</u>	<u>175,784</u>	<u>162,640</u>	

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE BLESSED VIRGIN
BURLEY IN WHARFEDALE**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020 (continued)**

3 RESOURCES ALLOCATED				Unrestricted Funds £	Restricted Funds £	Total 2020 £	Funds 2019 £	
3(a) Grants (page 7)								
Missions and Charitable Giving:-								
Church Overseas:-								
- Missionary Societies				-	400	400	500	
- Relief & Development Agencies				-	4,973	4,973	6,056	
- Home Missions & Church Societies				-	2,000	2,000	1,000	
					<u>7,373</u>	<u>7,373</u>	<u>7,556</u>	
To page 1								
3(b) Activities Relating to Work of Church								
Ministry - Parish Share				90,589	-	90,589	95,594	
- Clergy				2,429	-	2,429	2,334	
- Eucharist				689	-	689	605	
Church - Outreach				-	3,668	3,668	6,836	
- Heating, Lighting, Water				4,998	-	4,998	7,937	
- Insurance				-	2,147	2,384	-	
- Cleaning				3,148	-	3,148	2,516	
- Maintenance				11,266	-	11,266	4,801	
- Repair to East Window				441	-	441	43,436	
Choir - Pay				80	-	80	550	
- Music etc				536	-	536	436	
- Organ Repairs				480	-	480	620	
- Director of Music				6,941	-	6,941	5,982	
Sunday School				253	-	253	203	
Employer's Pensions				489	-	489	-	
Funds available for Outreach				-	6,766	6,766	-	
Architect's Fees				4,499	-	4,499	-	
<u>128,985</u>				<u>10,434</u>	<u>174,234</u>			
3(c) Church Management & Admin.								
Parish Centre Deficit				-	5,868	5,868	-	
Church Literature				100	-	100	124	P.A. to
Our Vicar 3,943				3,943	2,720	6,663	-	Parish Centre Manager
<u>4,347</u>				<u>-</u>	<u>-</u>			
<u>8,390</u>				<u>5,868</u>	<u>2,844</u>			

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE BLESSED VIRGIN
BURLEY IN WHARFEDALE**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020 (continued)**

		Unrestricted Funds £	Restricted Funds £	Total 2020 £	Funds 2019 £
3d	Miscellaneous Expenses				
	Postages	<u>-</u>	<u>-</u>	<u>-</u>	<u>29</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>29</u>
3e	Expenditure ex Funds				
	Presentations	(131)		(131)	352
	Choir Fund	179	-	179	-
	Refreshments	<u>36</u>	<u>-</u>	<u>36</u>	<u>225</u>
		<u>84</u>	<u>-</u>	<u>84</u>	<u>577</u>
	TOTAL RESOURCES USED	<u>137,459</u>	<u>23,675</u>	<u>161,134</u>	<u>185,240</u>
	SURPLUS IN YEAR (2019 DEFICIT)	30,372	45,022	14,650	(22,600)
	Balance 1st January 2020			354,709	377,309
	Balance 31st December 2020			<u>369,359</u>	<u>354,709</u>
	Movement			<u>14,650</u>	<u>(22,600)</u>

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE BLESSED VIRGIN
BURLEY IN WHARFEDALE**

GIFTS TO MISSIONS AND CHARITIES 2020

SOURCE OF GIFTS		2020		2019
		£		£
Bequests		2,124		1,326
Christingle Services		-		892
		<u>2,124</u>		<u>2,218</u>
Grant		5,249		5,338
		<u>7,373</u>		<u>7,556</u>
ALLOCATED TO:				
Mission Societies				
Sudan Church Community	<u>400</u>	400	<u>500</u>	500
Relief and Development Agencies				
Burley/Tereli Friendship Trust	446		250	
Katiyo School	350		85	
Bibles to Schools	432		355	
DEC Cyclone Appeal	-		133	
Christian Aid	-		143	
British Legion	-		548	
Mothers' Union	-		56	
Church of the Resurrection – Istanbul	250		250	
Pia Lewthwaite Sponsorship	45		-	
Children's Society	-		892	
Burley Scouts and Guides	-		116	
W. Nepal Disability Trust	800		850	
Burley Community Trust	250		-	
McKenzie Friends Charity	400		250	
World Challenge Expedition	-		48	
Jody Wigfall Coy Charity	-		80	
Bradford Churches	750		-	
Otley Christian Resources Hub	1,000		2,000	
Burley Lockdown Relief	<u>250</u>		-	
		4,973		6,056
Home Missions and Church Societies				
Leeds Diocese	2,000		-	
Churches Together	-		200	
Inn Churches	-		500	
Christ Church	-		50	
Jesus Shaped People	<u>-</u>		<u>250</u>	
		<u>2,000</u>		<u>1,000</u>
		<u>7,373</u>		<u>7,556</u>

St. Mary's Church				
Budget for Year Ended 31 st December				
	2021			
	Budget	Actual	Budget	
<i>INCOME</i>	2020	2020	2021	
Christian Giving	95000	82235	80000	
Collections in Church	3700	1310	1500	
Income Tax Rebate	23000	19827	20000	
Sales: Magazines	2000	1595	1600	
Adverts	1000	750	750	
Bequests/Legacies	31000	37362	60000	
PCC Coffee Mornings	1500	351	300	
Fees: Weddings/Funerals	8000	3632	4000	
Investment Income	1000	887	1000	
Re-ordering of Church				
Grants	2000	2124	2000	
Donations to Friends Fund	3200	2879	3000	
Donations to Outreach	12000	10433	10000	
Job Retentions Scheme		4461	4000	
VAT Reclaim		6969	6000	
Other Income	800	968	1000	
	184200	175783	195150	
<i>EXPENDITURE</i>				
Mission Giving	6000	7373	6000	
Architect's Fees	1500	4499	6000	
Diocesan Share	90589	90589	90589	
Clergy Expenses	2500	2428	2500	
Eucharist	900	594	500	
Church Power & Water	5500	4998	5200	
Church Insurance	2200	2147	2290	
Church Cleaning	2500	3148	3200	
Repairs & Renewals	3000	11707	1500	
Choir Pay	800	259	250	
Director of Music	6000	6941	6500	
Organ Repairs	500	480	500	
Music	150	536	500	
Sunday School/Rev.	1000	252	1000	
Choir Fund	500		100	
Printing/Stat/Postages	1500		500	
P A to our Vicar	3600	3943	4000	
Redecoration of Church	10000		30000	
Presentations	500		500	
Church Literature	200	100	250	
Parish Centre Manager	2500	4348	5000	
Pastoral Outreach Worker	17500	10433	12000	
Employers' Pensions		489	400	
Gardening			1500	
	159439	155264	180779	
Surplus	24761	20519	14371	

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St Mary's Parish Centre
Financial Report: End-of-year 2020

	2020	2019
	£	£
Income		
Total	14,846.74	21,052.24
Room hire	4,498.75	15,979.93
Open Door	140.56	762.91
Sale of cards	53.18	224.26
Photocopying	47.20	42.69
Donations	10,041.01	3,926.42
Deposit Account interest	66.04	116.03
Expenditure		
Total	20,715.18	21,048.69
Insurance	737.04	731.50
Water	182.49	310.89
Rates	228.00	914.28
Joint fuel	3,228.16	2,838.16
Cleaning	1,784.59	1,571.00
Plus Net	306.12	280.61
RCN	544.79	544.79
TV Licence	157.50	154.50
Phone	384.86	704.11
Photocopier costs	1,572.44	2,121.05
Consumables	1,341.85	1,620.94
Windows	420.00	360.00
Safety and Maintenance	6,733.39	6,429.69
Petty Cash	123.89	410.01
Other	2,970.06	2,057.16

Summary		
Defecit/Surplus in-year	-5,868.44	3.55
Surplus C/F at start of year	27,391.61	27,388.06
Total Funds at year end	21,523.17	27,391.61
End of year bank balance	5,887.43	11,839.21
Deposit Acc Balance	15,618.44	15,552.40
Cash in Hand	17.30	-

Fund Administration *Martin Russell* Martin Russell
27/02/21

Honorary Auditor *Duncan R Watts* Duncan R Watts
27/02/21

**Burley in Wharfedale Branch
Mothers' Union**

Receipts and Payments - Year ending 31st December 2020

Income	2020	2019
Subscriptions (28 members @ £24)	672.00	690.00
Door	32.00	114.50
Grant from PCC coffee donations		55.63
Strawberry Tea		225.00
Collection from Sudan talk		140.00
Other		17.50
Overseas Boxes		74.63
Xmas Lunch		340.00
Total	704.00	1,657.26

Expenditure	2020	2019
Subs to Diocese	672.00	690.00
Sudan visit travel costs contribution		60.00
Other Travel		16.00
Flowers		20.00
Xmas lunch		339.15
Donations:		
AFIA		50.00
Overseas (including Sudan collection balance).		255.00
Summer of Hope		225.00
Harvest Fund		
Diocese donation - Outreach		80.00
Other		
Total	672.00	1,735.15

Account Summary.

Opening cash plus bank balance	62.68	140.57
Income during year	704.00	1,657.26
Expenditure during year	672.00	1,735.15
Surplus/Deficit generated in-year	32.00	-77.89
End-of-Year Cash in hand	42.17	15.17
End-of-Year Bank Balance	52.51	47.51

Branch Treasurer

Mark Russell
27/02/21

Martin Russell

Accounts authorised by

Duncan R. Watts
27/02/21

Duncan R Watts

THE LADIES GROUP

As a result of Coronavirus there have been no events undertaken by The Ladies Group in the past year and so no accounts are applicable.