

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,  
HOLLINWOOD & S. CHAD, LIMESIDE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CHADWICKS  
CHARTERED ACCOUNTANTS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,  
HOLLINWOOD & S. CHAD, LIMESIDE

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# **Annual Report of the Parochial Church Council for the year ended 31st December 2023**

## **Reference and administration information**

The Parish of St Margaret, Hollinwood and St Chad, Limeside is situated in the South East of Oldham. It is part of the Diocese of Manchester within the Church of England. The Parish Church is St Margaret of Antioch, a Grade 2 Listed building.

The Correspondence address is:

St Margaret's Vicarage  
Chapel Road  
Hollinwood  
Oldham OL8 4QQ

Episcopal oversight is provided by the Bishop of Beverley, the Parish having passed the necessary resolutions under the House of Bishops' Declaration.

The Parish is a member of the Society, Forward in Faith and a Corporate member of the Church Union.

## **Bankers**

National Westminster Bank plc  
794 Manchester Road  
Failsworth  
Manchester M35 9NY

## **Insurers**

Ecclesiastical Insurance Office plc  
Beaufort House  
Brunswick Road  
Gloucester GL1 1JZ

## **Independent Examiners**

Chadwick & Co  
Capital House  
272 Manchester Road  
Droylsden  
Manchester M43 6PW

The PCC is not subject to any Income Tax and is thus able to reclaim any tax on donations made under the Gift Aid scheme. Although not registered for VAT, it is subject to VAT on invoices for goods and services.

VAT can be reclaimed on certain expenditure under the Listed Places of Worship scheme.

## **Structure, Governance and Management**

The Parochial Church Council (PCC) is a registered Charity with the Charity Commission: charity registration number: 1134150. PCC members who filled in the Charity Commission Declaration form are Trustees of the Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC comprises the Incumbent, two Churchwardens, two Deanery Synod representatives plus elected members. They are appointed at the Annual Parochial Church Meeting and serve for one year.

The Standing Committee comprises the Chairman, the Churchwardens, Secretary and Treasurer who meet from time to time to determine, amongst other matters, the Agenda for each PCC meeting.

Other sub-committees are established to undertake specific tasks, such as social events and fundraising.

## **Objectives and Activities**

The PCC's general functions are set out in the Parochial Church Council (Powers) Measure 1956, Section 2. This can be summarised as: *'it shall be the duty of the minister and the PCC to consult together on matters of general concern and importance to the Parish.'*

The primary object of all PCC's will be the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC's mission statement is 'Saint Margaret and St Chad's is a Church family, where we gather as God's people in faith, love and service. It is a place of worship, prayer, welcome and acceptance, reaching out to the whole community'.

The PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for the maintenance and repair of the church and its contents. It arranges suitable insurance cover for the building. The PCC has overall charge of all expenditure. Cheque signatories are the two Churchwardens, the Secretary and the Treasurer. All payments require two signatures, any two of the four. The PCC relies wholly on volunteers to carry out all aspects of the work, only engaging contractors where no expertise exists within the congregation. Accordingly, there are no employees.

The PCC retains ownership of the Canon George Community and Parish Hall, and the management of that building is the responsibility of the PCC following the demise of the Hall

Management Committee. The Hall maintains its own who Bank account, but the PCC is now responsible for the insurance cover for the building.

The making of grants and donations is decided each year by the PCC. Collections are authorised to be taken in church on behalf of other charities. The monies collected are recorded in the accounts and paid to the charities concerned by cheque.

### **Risk Management Policy 2023**

The risks fall into three categories:

1. Risk to the continuation of the church as a 'going concern' in Hollinwood and Limeside.
2. Risk to the premises.
3. Risk to individuals when using the premises.

The first of these has been addressed by the PCC to take steps to rectify any shortcomings.

The Church the Canon George Community and Parish Hall are protected by burglar alarm systems. The Canon George Community and Parish Hall also has smoke detectors fitted. Fire protection is afforded by extinguishers which are serviced annually.

Health and Safety issues have been addressed by the writing and dissemination of procedures governing the conduct of users and visitors.

### **Investment Policy 2023**

Funds are only invested with reputable organisations. During 2023 the PCC did not have any surplus funds to invest and we do not currently have any investments.

## **PCC Membership 2023 - 2024**

PCC members who have served during 2023 and who will serve until the APCM in 2024 are:

**Incumbent**                      The Reverend Fr Thomas Davis SSC

**Churchwardens**        Mrs Denise McCoy  
                                     Mr Barry Dainty

The Churchwardens act as joint vice-chairs of the Parochial Church Council.

### **Representatives on the Manchester North and East Deanery Synod**

Mr Barry Dainty  
Mrs Denise McCoy

### **Elected Members**

Mr Kenneth Barton  
Mrs Marie Barton  
Ms Amanda Carr  
Mrs Sylvia Dempster  
Miss Kirsty Haugh  
Mr Norman Horridge  
Mrs Sandra Jones  
Mrs Joan Lees  
Mr Ian McCoy

**The Parish of Hollinwood  
St Margaret of Antioch and St Chad of Lichfield, Limeside**

**Agenda**

- † Opening Prayer
- † Apologies for absence

**Meeting to Elect Churchwardens**

- † Minutes of the Meeting to Elect Churchwardens 2023                      page 6
- † Matters arising
- † Election of Wardens
- † Any other business
- † Date of the next meeting to Elect Churchwardens

**Annual Parochial Church Meeting**

- † Minutes of the Annual Parochial Church Meeting 2023                      page 7
- † Matters arising
- † Election to the Parochial Church Council – 9 places
- † Reports    pages 9 – 13
  - PCC Secretary
  - Electoral Roll
  - Deanery Synod
  - Churchwardens
  - Financial Statement
  - Safeguarding Report
  - Canon George Community Hall
  - Oldham Foodbank
  - Parish Priest
- † Adoption of Financial Statement
- † Appointment of Independent Examiner
- † Review of Parish Safeguarding Policy
- † Date of the next APCM Meeting
- † Date of PCC Meeting to appoint Officers
- † Blessing

**The Parish of Hollinwood  
St Margaret of Antioch and St Chad of Lichfield, Limeside**

**Meeting to Elect Churchwardens held on Sunday 14th May 2023**

There were 21 people present.

Apologies had been received from:

Mrs Beryl Fletcher, Mrs Susan Boswell, Mrs Janet Taylor and Mrs Sylvia Dempster.

Fr Tom opened the Meeting with prayer.

**Minutes**

The Minutes of the Meeting to Elect Churchwardens held on Sunday 22nd May 2022 had been circulated. It was proposed by Mr Norman Horridge and seconded by Mrs Joan Lees that these were a true record of the Meeting. The Minutes were accepted unanimously.

**Matters Arising**

There were no Matters Arising.

**Election of Churchwardens**

Mrs Denise McCoy had been proposed by Mrs Joan Less and seconded by Ms Amanda Carr and consented to her nomination.

Mr Barry Dainty had been proposed by Mrs Martin Woods and seconded by Mrs Denise McCoy and consented to his nomination.

There being no other nominations Mrs Denise McCoy and Mr Barry Dainty were duly elected.

**Any Other Business**

There was no Other Business.

**Date of the next Meeting**

Sunday 19th May 2024 at 11.45am in the Canon George Hall.

Signed

Date

**The Parish of Hollinwood  
St Margaret of Antioch and St Chad of Lichfield, Limeside**

**Annual Parochial Church Meeting held on Sunday 14th May 2023**

There were 21 people present.

Apologies had been received from:

Mrs Beryl Fletcher, Mrs Susan Boswell, Mrs Janet Taylor and Mrs Sylvia Dempster.

**Minutes**

The minutes of the Annual Parochial Church Meeting held on Sunday 22nd May 2022 had been circulated. It was proposed by Mrs Joan Lees and seconded by Mr Martin Woods that these were a true record of the Meeting. The Minutes were accepted unanimously.

**Matters Arising**

There were no Matters Arising.

**Election to Deanery Synod**

There are two vacancies for Deanery Synod for a period of three years. The following were proposed and seconded and consented to their nomination:

Name	Proposed by	Seconded by
Mr Barry Dainty	Mrs Joan Lees	Mrs Margaret Neild
Mrs Denise McCoy	Mr Martin Woods	Mr Norman Horridge

There being no other nominations these people were duly appointed.

**Election to the Parochial Church Council**

The following had been proposed and seconded and consented to their nomination:

Name	Proposed by	Seconded by
Mr Kenneth Barton	Miss Kirsty Haugh	Mrs Sandra Jones
Mrs Marie Barton	Mrs Sandra Jones	Miss Kirsty Haugh
Ms Amanda Carr	Mrs Sylvia Dempster	Mrs Helen Senior
Mrs Sylvia Dempster	Mrs Denise McCoy	Mr Ian McCoy
Miss Kirsty Haugh	Mr David Jones	Mr Neil Kayley
Mr Norman Horridge	Miss Kirsty Haugh	Mrs Denise McCoy
Mrs Sandra Jones	Miss Kirsty Haugh	Mr David Jones

Mr Ian McCoy  
Mrs Joan Lees

Mr Martin Woods  
Mr Martin Woods

Mr Barry Dainty  
Mr Ian McCoy

There being no other nominations these people were duly appointed.

It was agreed that those who hold Office on the PCC continue to do so until the first Meeting of the new PCC.

## **Annual Report for Year Ending 31st December 2023**

### **1. PCC Secretary Report on the work of the PCC**

During the past year, the PCC has met twice. Business covered was the appointment of Officers, to receive the Finance Report, discuss the separation of the Foodbank from the PCC, the progression of the document 'Living in Love and Faith', issues facing the fabric of the Parish Centre and any updates relating to our Safeguarding Policy or any incidents that the PCC should be made aware of. Day-to-day issues are dealt with by the Standing Committee.

### **2. Electoral Roll Report**

There are currently 57 people on the Electoral Roll. This number has remained the same despite the deaths of two members of our worshipping community and the reception of two others into the Roman Catholic Church.

The next Revision of the Roll will take place in 2025.

### **3. Deanery Synod Report**

Deanery Synod has met four times during the past year at various churches in the Deanery. Complaints concerning the size of the Deanery and some members refusing to travel continue. Sadly, the Deanery is what it is and if people are not prepared to travel, perhaps they should not consider standing as a Synod member. This, however, is not the case at St Margaret's.

The agenda for the Meetings follows the usual pattern with updates from various bodies and from Diocesan Synod when it has met. These are usually very interesting sources of information especially on Diocesan finance.

Much of the business of Deanery Synod has been around the creation of Focal Leaders and Eco Champions, the Living in Love and Faith Document, Finance and Mission Community activities.

Fr Tom continues to be the clerical secretary for Deanery Synod. Regrettably, no one has stood as the lay secretary.

### **4. Churchwardens' Report on the Fabric of the Church**

Whilst the church is now watertight following the completion of Phase 4 (apart from an ongoing issue with water ingress over the St Nicholas' Altar which all attempts have so far failed to resolve), we still need to address the re-plastering of the south aisle wall and the staining of the new timbers. We are currently looking at a grant source which will enable us to carry out this work.

The PCC have also been looking at grant sources to improve the lighting system, provide a new sound system and to eventually provide toilets and kitchen accommodation at the west end of the church. Our Architect has produced a suggested scheme and work is ongoing. To provide toilets etc would enable us and others to use the church outside worship time for many other activities.

The heating system continues to give cause for concern and with two of the boilers not working the heating in church does not always reach the temperature which we need to be comfortable. Eventually, the remaining two boilers will become impossible to repair and will need replacing at considerable cost.

The organ is at present 'mothballed' and has not been played or serviced since the start of the Pandemic and is in a poor state. Since 1958 when the organ was moved from what is now the Lady Chapel and rebuilt, no major repairs or renovation work have been carried out for 66 years. In the past it was tuned twice a year and if something has gone wrong, work has been done just to remedy the fault but there has been no long-term plan to deal with increasing issues. The PCC have already had a discussion as to its future and the new PCC will need to consider the discussion further. The longer this is left, the instrument will only continue to deteriorate further.

Music at present is being skilfully handled by Martin Woods and is much appreciated. Our thanks must go to him for ensuring the Solemn Mass, weddings and funerals go ahead as though the actual organ was being played.

Repairs to the railings on the front boundary wall of the church will be repaired by contractors on behalf of Oldham Council and there is money with the Council to cover this work. Replacing the railings which date from 1902 is skilled work, hence the delay.

We are grateful to the Council for all the work they do to maintain the churchyard, cutting the grass and the planting around the War Memorial. The grave which is designated as a War Grave was in danger of collapse and it has been renovated (in a different form) by the Council so that it still fulfils the criteria of the War Graves Commission. Regrettably, the War Graves Commission were uninterested in its condition and refused to restore it.

We must thank all those who carry out repair or renovation works in the church throughout the year and those who help with the cleaning of the church prior to the major festivals. The church looks splendid throughout the year and even more so on the major festivals. Thank you to all those who help to make this possible.

## **5. Financial Statement**

*N.B. This report relates to sections 3 to 5 and 8 in the "Notes to Financial Statements" which can be found on pages 19 and 20.*

During 2023, the PCC's routine income (excluding that relating to the South Aisle roof and Charity Collections) exceeded expenditure by about £2,500. The main sources of income have been Planned Giving through the bank (£15,245), Collections (£3,412), Sundry Donations (£3,855) and Gift Aid claimed back from HMRC (£ 6,815). These amounts were broadly similar to 2022. The other main source of income was Fund raising events which raised an impressive sum of £5,605, thanks to much hard work by members of the congregation.

The PCC also benefitted from some non-recurring income such as the Energy cost support from the National Church (£2,830).

On the expenditure side, the largest single item, as always, was the Parish Share (£17,280). After that, Insurance premiums cost £6,414 and the cost of Utilities was £4,561. While most of our

expenses were similar to those in 2022, the Parish Share increased by 10% (with a further 10% in 2024, to be followed by 5% increases for the next 3 years).

While the PCC's financial position in 2023 seemed reasonably healthy, the challenge to balance the books in future years will be unrelenting. Although the cost of utilities appears to have stabilised at a lower level than in 2022, all the other costs borne by the PCC continue to rise by at least the rate of inflation. As it would probably be difficult to raise much more than in 2023 from events, it will inevitably fall to parishioners to review their level of voluntary giving if we are to avoid "going into the red" and using up our limited resources.

## **6. Safeguarding and Child Protection Report**

In accordance with the Statutory requirements, a report from the Parish Safeguarding Officer is an item on each Parochial Church Council/Standing Committee Meeting agenda.

During 2023 there have been no issues to report at a PCC/Standing Committee meeting or during any other period in the year. The Uniformed Organisations who meet in the Hall comply with the Parish Safeguarding Policy Document.

The Parish Safeguarding Officer has completed all the required courses expected of her by the Diocese during the past year.

## **7. Canon George Community and Parish Hall Report**

The hall is managed under a Constitution agreed by the PCC and has its own bank account. All accounts for the upkeep of the hall (including insurance) are paid from the hall bank account. This Constitution has been suspended and the PCC has had to take responsibility for it as there is no Hall Management Committee.

During 2023 the hall has continued to be used by the Uniformed Organisation and a significant number of local people using it for children's parties and by Oldham Council as a Poling Station. In addition to these Slimming World hire the hall once a week, Sankova, which trains people to work with young people with severe learning and behaviour difficulties use the hall fairly frequently and a band who use the upper hall for their practice sessions.

Thanks to the efforts of Denise McCoy, we have finally been able to rescind the contract with PHS. Despite the hall being closed during the Pandemic, PHS continued to charge us for their services they did not provide and for toilet roll etc that we did not need or use. This has been one less bill to pay.

We continue to struggle with heating the downstairs hall to a reasonable temperature. The system has been drained and there doesn't seem to be a reason for it. Thankfully, a local plumber has been identified who helps us when necessary.

Going forward, the hall urgently requires redecoration especially in the kitchen where there has been water damage and the flooring in the toilets and kitchen. Consideration as to how this can be achieved is needed if we are to attract lettings in the future.

We remain grateful to the Barton family who faithfully clean the hall each week and to Martin Woods who co-ordinates the lettings, opens and closes it.

## **8. Oldham Foodbank**

In 2023 the Oldham Foodbank fed 27,371 people: 16,318 adults and 11,053 children. This amounts to 11,667 parcels delivered and 46 parcels delivered on average each day, Monday to Friday. In comparison with 2022, 7,356 more people have been fed (36.8% increase), including 4,447 more adults (37.4% increase) and 2,909 more children (35.7% increase) with 2,993 more parcels being delivered which amounts to a 34.5% increase.

At the Vulcan Street site there are two large units; one where the stock is stored and where we receive donations and the other is the 'shop' where orders are picked, packed, weighed and despatched. Each food parcel is delivered to the recipient's door which is a demanding job for our volunteer drivers battling through Oldham's traffic. The Units are rented and coupled with bulk food purchases, utility costs and transport, the operating costs of the Foodbank are over £9,000 per month, £4,000 of this is for food alone. There is no doubt that the pressure on the Foodbank in 2024 will continue to rise as demand increases and the ability of the residents of Oldham to afford donating food or maintaining their financial giving decreases.

Conversations around the separation of the Foodbank from the PCC are ongoing. It is hoped that in the early part of 2024 a group of perspective Trustees will be formed with the Foodbank becoming a CIO by June. However, there is still more work to be done to achieve this.

The funding for the Organisational Development Worker (Tom Lewis-Hood) comes to an end in October 2024. Tom has made a significant difference to the running of the Foodbank post-pandemic. It is hoped that further funding from other sources will be found so that we can retain him, but possibly in another role. This sourcing of funding will be the responsibility of the new Trustees.

## **9. Parish Priest's Report**

I sometimes believe that it is a mistake to read through the last year's report because it can highlight some of the hopes and dreams that were not achieved and obscure what has been achieved. Let me begin this year's report with some of the disappointments thereby leaving all that is good to the end.

Three years ago, the railings to the churchyard were either destroyed or significantly damaged following a driver losing control of their car. The railings that survived are still in my yard and I have got used to them being there or rather, I have got so used to them being there I no longer see them. Two years ago, saw early conversations with our Architect about the possibility of installing toilets and a kitchen at the west end of the church. Despite assurances that costing for such a project would be drawn up, there has instead been a significant period of silence. This year, I made the council aware that the boundary wall – on the opposite side to the missing railings – was in danger of collapse. A meeting was called, and I explained what was happening. Excuse the pun, another 'wall' of silence. I could be blamed for not chasing these people up, but do I want another round of promises that will never happen? Perhaps I do and will pray that by the APCM in 2025, things will have changed.

2023 has seen some new people join our worshipping community who have come with enthusiasm for fundraising and commitment to the spiritual life of the parish. The Christmas Fayre in October raised a significant amount of money for church funds which has helped us pay our way. The 'knitters', as I call them, have no sooner finished one project as they begin another. They have also discovered others who have the same skill which has brought people together. At the same time as raising funds for the church, we have again been able to support the work of the Additional Curates Society and the Leprosy Mission.

You will have read of the developments that are happening for the Foodbank to become a charity in its own right as a Charitable Incorporated Organisation. When we meet again in 2025, this will have happened. This is very good news for us and the Foodbank. However, we owe a great debt of gratitude to the volunteers for all they do. Without them there would not be a Foodbank especially when you consider that just before Christmas, 92 parcels were delivered in one day.

St Margaret's School continues to be a source of joy for me as I make my regular visits to the school and when the children come to Mass. We are truly blessed with a strong Leadership Team and committed staff who make the school a happy and secure place as well as delivering an outstanding curriculum. In thanking the staff, I would also like to thank the Governors for the time they dedicate to ensuring that the school is properly managed.

Following a funeral I took, someone I had never met before made the observation, 'You are clearly very happy here' and I am. I would like to thank you all for the many kindnesses you show me and your prayerful support. God has placed you in my care and I am very grateful for that. Let us together look to the future with optimism and hope as together we serve the people of our parish.

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL AS TRUSTEES OF THE ECCLESIASTICAL PARISH OF S. MARGARET, HOLLINWOOD & S. CHAD, LIMESIDE**

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I report on the financial statements of The Parochial Church Council of the Ecclesiastical Parish of S. Margaret, Hollinwood & S. Chad, Limeside for the year ended 31 December 2023, which are set out on pages 1 to 26. This report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

#### **Respective responsibilities of Trustees and the Independent examiner**

As members of the Parochial Church Council ("the PCC") you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord to those records; or
- the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Royle BA FCA  
Chadwick & Company (Manchester) Limited  
Chartered Accountants  
Capital House  
272 Manchester Road  
Droylsden  
Manchester  
M43 6PW

Dated : 19th May 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,  
HOLLINWOOD & S. CHAD, LIMESIDE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
Direct giving & voluntary income	2	42,078	-	-	42,078	58,511
Investment income	5	86	-	-	86	15
		<hr/> 42,164	<hr/> -	<hr/> -	<hr/> 42,164	<hr/> 58,526
Incoming resources from charitable activities	6	-	-	635,901	635,901	494,119
		<hr/> 42,164	<hr/> -	<hr/> 635,901	<hr/> 678,065	<hr/> 552,645
<b>TOTAL INCOMING RESOURCES</b>						
<b>RESOURCES EXPENDED</b>						
<b>Costs of generating funds:</b>						
Fundraising and publicity	7	-	-	-	-	-
<b>Charitable Activities</b>						
Operational programmes	8	38,005	-	588,691	626,696	465,630
Governance costs	9	2,460	-	-	2,460	1,860
		<hr/> 40,465	<hr/> -	<hr/> 588,691	<hr/> 629,156	<hr/> 467,490
<b>TOTAL RESOURCES EXPENDED</b>						
Net incoming resources before transfers		1,699	-	47,210	48,909	85,155
Transfers between funds		2,376	-	(2,376)	-	-
		<hr/> 4,075	<hr/> -	<hr/> 44,834	<hr/> 48,909	<hr/> 85,155
Net incoming resources after transfers		4,075	-	44,834	48,909	85,155
Net movement in funds		<hr/> 4,075	<hr/> -	<hr/> 44,834	<hr/> 48,909	<hr/> 85,155
Total funds brought forward		(8,336)	-	406,037	397,701	312,546
Total funds carried forward	14	<hr/> (4,261)	<hr/> -	<hr/> 450,871	<hr/> 446,610	<hr/> 397,701

The statement of financial activities includes all gains and losses recognised during the year.

All incoming resources and resources expended derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,  
HOLLINWOOD & S. CHAD, LIMESIDE

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
Foodbank tangible fixed assets	10		13,152		17,713
			<u>13,152</u>		<u>17,713</u>
<b>Current Assets</b>					
Foodbank stock		112,369		47,447	
Debtors	11	57,897		124,679	
Petty cash in hand		201		201	
Current account		17,385		37,109	
Cash on deposit		7,172		7,087	
Foodbank current account		266,617		216,957	
Foodbank petty cash		70		17	
		<u>461,711</u>		<u>433,497</u>	
<b>Creditors : amounts falling due within one year</b>	12	(28,253)		(53,509)	
<b>Net current assets</b>			<u>433,458</u>		<u>379,988</u>
<b>Total assets less current liabilities</b>			<u><u>446,610</u></u>		<u><u>397,701</u></u>
<b>Represented by :</b>					
Unrestricted fund	13, 14		(4,261)		(8,336)
Designated fund	13, 14		-		-
Total unrestricted funds			<u>(4,261)</u>		<u>(8,336)</u>
Restricted fund	13, 14		450,871		406,037
			<u><u>446,610</u></u>		<u><u>397,701</u></u>

The financial statements were approved by the Trustees on 19th May 2024.

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Fr. Tom Davis

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,  
HOLLINWOOD & S. CHAD, LIMESIDE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention modified to include the revaluation of investments.

**Incoming Resources**

Donations and gifts

All monetary donations and gifts are included in the Statement of Financial Activities (SOFA) when received.

Legacies are included when the Charity has been advised by the personal representative of an estate that payment will be made. These are included in the SOFA.

Investment income is recognised when receivable.

Grants Receivable

Grants from the Government and other agencies have been included as "Incoming resources from Charitable Activities" which include contracts for services and money given for specific projects in response to an appeal.

Reclaimable VAT under the Listed Places of Worship scheme is included on an accruals basis, when the claim is submitted.

Gift Aid

Gift Aid claims are included on an accruals basis, when the claim is submitted.

**Resources Expended**

Resources expended are included in the SOFA on an accruals basis. Expenditure is included within the cost category to which it relates and is allocated between : expenditure incurred in generating funds; expenditure incurred directly in relation to charitable activities; and expenditure incurred in the governance of the Charity. This expenditure includes accountancy fees.

A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

Support costs

The PCC has no direct employees. Support costs comprise fees paid to the organist and vergers and any training fees.

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**Fund Accounting**

Funds held by the PCC are :

Unrestricted general fund

Unrestricted general funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated Funds

These are unrestricted funds designated for particular purposes by the Trustees within the objects of the Charity.

Restricted Funds

These are funds that can only be used for a particular purpose specified by the donor, or when raised for particular restricted purposes.

**Reserves Policy**

Reserves are those unrestricted funds that are available without the need to dispose of any fixed assets.

Whilst it is PCC policy to maintain a balance on unrestricted funds of six months unrestricted payments if possible (this should therefore approach £30,000) there are always competing claims for available funds.

Unrestricted funds are normally overspent each year. Currently unrestricted funds are in deficit in the order of £4,261 (2022 - £8,336). The PCC are aware of this and are actively taking appropriate measures to remedy the situation.

Within restricted funds a balance of £449,699 relates to the foodbank.

It is our policy to invest our fund balances with either our bankers or the CBF Church of England Deposit Fund.

**Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Fixtures, fittings and equipment	25% written down value
Motor vehicles	25% written down value

**2. DONATIONS & VOLUNTARY INCOME**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Direct Giving (note 3)	30,730	-	-	30,730	33,918
Other voluntary income (note 4)	11,348	-	-	11,348	24,593
	<u>42,078</u>	<u>-</u>	<u>-</u>	<u>42,078</u>	<u>58,511</u>

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3. DIRECT GIVING

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Tax efficient planned giving	15,245	-	-	15,245	12,832
Non - tax efficient planned giving	-	-	-	-	2,210
Collections plate	3,412	-	-	3,412	3,849
Donations for candles	775	-	-	775	888
Charity Collections	628	-	-	628	673
Donations for portable font	-	-	-	-	3,000
Sundry Donations	3,855	-	-	3,855	2,920
Tax recovered	6,815	-	-	6,815	7,546
	<u>30,730</u>	<u>-</u>	<u>-</u>	<u>30,730</u>	<u>33,918</u>

4. OTHER VOLUNTARY INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Grant & other income - South aisle roof	1,406	-	-	1,406	19,380
Grant income - Energy cost support	2,830	-	-	2,830	1,250
Fund raising	5,605	-	-	5,605	1,801
Fees	321	-	-	321	1,854
Hall rental	390	-	-	390	-
Other	796	-	-	796	308
	<u>11,348</u>	<u>-</u>	<u>-</u>	<u>11,348</u>	<u>24,593</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Bank interest receivable	86	-	-	86	15
	<u>86</u>	<u>-</u>	<u>-</u>	<u>86</u>	<u>15</u>

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**6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Grants - recurring	-	-	-	-	-
Foodbank income (see note 15)	-	-	635,901	635,901	494,119
	<u>-</u>	<u>-</u>	<u>635,901</u>	<u>635,901</u>	<u>494,119</u>

**7. FUNDRAISING AND PUBLICITY**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Fundraising costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**8. OPERATIONAL EXPENSES**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
<b>Donations to Charities/Appeals</b>					
Donations	631	-	-	631	673
Foodbank donations (see note 15)	-	-	424,019	424,019	276,517
<b>Activities relating to the work of the Church</b>					
Parish Share	17,280	-	-	17,280	15,700
Vicarage Expenses	3,223	-	-	3,223	3,131
Church Running Expenses- Insurance	6,414	-	-	6,414	5,830
Church Running Expenses - Utilities	4,561	-	-	4,561	4,176
Church maintenance	920	-	-	920	25,019
Upkeep of Services	1,951	-	-	1,951	2,068
Hall running expenses	2,807	-	-	2,807	2,389
Sunday School expenses	-	-	-	-	50
Church Administration	218	-	-	218	197
Foodbank expenses (see note 15)	-	-	164,672	164,672	129,880
	<u>38,005</u>	<u>-</u>	<u>588,691</u>	<u>626,696</u>	<u>465,630</u>

**9. GOVERNANCE COSTS**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Accountants remuneration	<u>2,460</u>	<u>-</u>	<u>-</u>	<u>2,460</u>	<u>1,860</u>

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**10. FIXED ASSETS**

	Motor Vehicles	Fixtures & fittings	Total
<b>Cost</b>			
At 1 January 2023	25,009	44,492	69,501
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>25,009</u>	<u>44,492</u>	<u>69,501</u>
<b>Depreciation</b>			
At 1 January 2023	16,437	35,351	51,788
Charge for the year	2,143	2,418	4,561
Eliminated on disposal	-	-	-
At 31 December 2023	<u>18,580</u>	<u>37,769</u>	<u>56,349</u>
<b>Net book value</b>			
At 31 December 2023	<u>6,429</u>	<u>6,723</u>	<u>13,152</u>
At 31 December 2022	<u>8,572</u>	<u>9,141</u>	<u>17,713</u>

**11. DEBTORS**

	2023	2022
	£	£
Church debtors and prepayments	406	390
Foodbank debtors and prepayments	57,491	124,289
	<u>57,897</u>	<u>124,679</u>

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**12. CREDITORS**

	2023	2022
	£	£
Hire purchase	-	1,473
Accruals	28,253	52,036
	<u>28,253</u>	<u>53,509</u>

**13. FUNDS**

Unrestricted funds	2023	2022
	£	£
Balance at 1 January 2023	(8,336)	(7,612)
Surplus for the year	1,699	(1,164)
Transfer from Restricted Fund	2,376	440
	<u>(4,261)</u>	<u>(8,336)</u>
Balance at 31 December 2023		

Designated funds	2023	2022
	£	£
Balance at 1 January 2023	-	-
Transfer to Unrestricted Fund	-	-
	<u>-</u>	<u>-</u>
Balance at 31 December 2023		

Restricted Funds	2023	2022
	£	£
Balance at 1 January 2023	406,037	320,158
Surplus for the year	47,210	86,319
Transfer to Unrestricted Fund	(2,376)	(440)
	<u>450,871</u>	<u>406,037</u>
Balance at 31 December 2023		

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Tangible fixed assets	-	-	13,152	13,152	17,713
Stock	-	-	112,369	112,369	47,447
Debtors	406	-	57,491	57,897	124,679
Petty cash	201	-	70	271	218
Cash at Bank	17,385	-	266,617	284,002	254,066
Deposits	-	-	7,172	7,172	7,087
Creditors	(22,253)	-	(6,000)	(28,253)	(53,509)
	<u>(4,261)</u>	<u>-</u>	<u>450,871</u>	<u>446,610</u>	<u>397,701</u>

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15. FOODBANK OPERATION

	2023	2022
	£	£
<b>Income (See Note 6)</b>		
Monetary donations received	107,640	110,911
Grants	37,897	96,941
Food donations received	490,364	286,267
	<u>635,901</u>	<u>494,119</u>
<b>Expenditure (See Note 8)</b>		
Purchases	47,966	39,689
Food distributions made	424,019	276,517
Salaries and volunteer expenses	68,975	11,127
Utilities	7,863	21,068
Rent and rates	22,115	35,676
Insurance and telephone	3,251	4,181
Printing, postage and stationery	1,538	1,131
Repairs	202	468
Hire of equipment	231	540
Computer expenses	529	-
Motor and travel	3,865	5,152
Refuse, cleaning and recycling	3,245	4,912
Depreciation	4,561	5,789
Other	331	147
	<u>588,691</u>	<u>406,397</u>
Surplus for the year	<u>47,210</u>	<u>87,722</u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022 - none).