

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
HOLLINWOOD & S. CHAD, LIMESIDE**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**CHADWICK & COMPANY
CHARTERED ACCOUNTANTS**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
HOLLINWOOD & S. CHAD, LIMESIDE

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2020

Reference and Administrative information

The Parish of S. Margaret Hollinwood & S. Chad Limeside is situated in the South East of Oldham. It is part of the Diocese of Manchester within the Church of England. The Parish Church is the Church of S. Margaret of Antioch, a Grade 2 Listed Building.

The correspondence address is St.Margaret's Vicarage, Chapel Road, Hollinwood, Oldham, OL8 4QQ.

Episcopal Oversight is provided by the Bishop of Beverley the Parish having passed the necessary resolutions under the House of Bishops' Declaration.

The Parish is a Member of the Society and Forward in Faith and a Corporate Member of the Church Union.

Bankers.

National Westminster Bank plc,
794, Manchester Road,
Failsworth,
Manchester M35 9NY.

Insurers.

Ecclesiastical Insurance Office plc,
Beaufort House,
Brunswick Road,
Gloucester GL1 1 JZ.

Independent Examiners

Chadwick & Co.
Capital House,
272, Manchester Road,
Droylsden, Manchester M43 6PW.

The PCC is not subject to any Income Tax, and is thus able to reclaim any tax on donations made under the Gift Aid Scheme. Although not registered for VAT, it is subject to VAT on invoices for goods and services.

VAT can be reclaimed on certain expenditure under the Listed Places of Worship Scheme.

Structure, governance and management.

The Parochial Church Council (PCC) is a registered Charity with the Charity Commission with the Charity Registration Number 1134150. PCC members who filled in Charity Commission Declaration forms are Trustees of the Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC comprises the Incumbent, two Churchwardens, three Deanery Synod Representatives plus elected members. They are appointed at the Annual Parochial Church Meeting and serve for one year.

The Standing Committee comprises the Chairman, the Churchwardens, the Secretary and treasurer and meets from time to time to determine amongst other matters, the Agenda for each PCC Meeting. Other Sub-Committees are established to undertake specific tasks, such as socials and fundraising.

Objectives and Activities.

The PCC'S general functions are set out in the Parochial Church Council(Powers) Measure 1956, Section 2. This can be summarised as: *'it shall be the duty of the minister and the PCC to consult together on matters of general concern and importance to the Parish'*.

The primary object of all PCCs will be the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC's Mission Statement is :-

'Saint Margaret's and Saint Chad's is a Church family, where we gather as God's people in faith, love and service. It is a place of worship, prayer welcome and acceptance, reaching out to the whole community'.

The PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for the maintenance and repair of the church and its contents. It arranges suitable insurance cover for the building. The PCC has overall charge of all expenditure. Cheque signatories are the two Churchwardens, the Secretary and the Treasurer. All payments require two signatures, any two of the four. The PCC relies wholly on volunteers to carry out all aspects of the work, only engaging contractors where no expertise exists within the congregation...Accordingly there are no employees.

The making of grants and donations is decided each year by the PCC. Collections are authorised to be taken in Church on behalf of other charities. The monies collected are recorded in the accounts and paid to the charities concerned by cheque.

Risk Management Policy 2020

The risks fall into three categories:

1. Risk to the continuation of the Church as a 'going concern' in Hollinwood and Limeside.
2. Risk to the premises.
3. Risk to individuals when using the premises.

The first of these has been addressed by the PCC to take steps to rectify any shortcomings.

Premises are protected by burglar alarm systems. The Canon George Community Hall also has smoke detectors fitted. Fire protection is afforded by extinguishers which are serviced annually.

Health and Safety issues have been addressed by the writing and dissemination of procedures governing the conduct of users and visitors.

Investment Policy 2020

Funds are only invested with reputable organisations. These at present include the Church of England investment and deposit funds. Only one investment remains after all others were 'cashed in' following the VAT problems with the Phase 2 Restoration Works. The remaining legacy invested with the Central Board of Finance relates to the Hall. Steps are being taken to access the capital from this (Approx. £2,500) which will then be used for the benefit of the Canon George Hall.

PCC Membership 2020

PCC members who have served from the APCM in 2020 and who will serve until the APCM in 2021 are :-

Incumbent & Chair Fr. Thomas Henry Davis.

Wardens:	Mrs. Denise Mc Coy	Stewardship Officer.
		Electoral Roll Officer
	Mr. Barry Dainty	PCC Secretary.

Vice Chairs The Churchwardens jointly

Representatives on the Oldham West Deanery Synod.

Mr. Barry Dainty.
Mrs. Denise McCoy.

Elected Members.

Mrs. Sandra Jones	Deputy Churchwarden.
Mr. David Jones	Honorary Treasurer.
Mrs. Joan Lees	
Miss K. Haugh	
Mr. Norman Horridge	Deputy Churchwarden.
Mrs. Sylvia Dempster	
Ms. Amanda Carr	
Mr. Ian McCoy	

REPORT OF THE PCC SECRETARY.

2020 was a year like no other with the Coronavirus Pandemic and this means the Annual Report in all areas will be very short.

During 2020 we had two Meetings of the Parochial Church Council one just prior to the first lock down and one later in the year to approve the Annual Accounts for the Annual Parochial Church Meeting which was to be held on the 25th October 2020.

During the remainder of the year any decisions which were required were made by the Standing Committee.

Once the Church was able to open after the first lock down the pattern of worship in a covid secure building with social distancing was a said Mass at 8-30am and a Solemn Mass at 10-30am (without singing). It was good to be able to welcome Bishop Glyn to be with us at St. Margaret's tide to celebrate our Patronal Festival.

ELECTORAL ROLL REPORT.

The number of people on the Electoral Roll at the date of the Annual Parochial Church Meeting in 2020 was 64.

CHURCHWARDENS REPORT ON THE FABRIC OF THE CHURCH.

With the completion of Phase 4 the Building is watertight. There is still re-plastering work to be carried out in the south aisle when funds become available. There are still some minor works to be carried out by the Contractor following an Inspection with the Architect in July but the pandemic has delayed these being carried out.

Early in the year there had been discussions with the Hollinwood District Partnership about carrying out major refurbishment works in the area fronting the War Memorial. Again this was put on hold but in October work began and was completed by Remembrance Sunday and has made a vast improvement to the area and made it much easier to access the War Memorial.

Denise McCoy & Barry Dainty Churchwardens.

CANON GEORGE HALL REPORT.

Since the first lock down the Canon George Hall has been closed and remains so at present.

DEANERY SYNOD REPORT.

There have only been two Meetings of the Synod in 2020. The first was held in January 2020 when the discussions continued on the reduction of Deaneries in the Diocese from 20 to 7 and the appointment of full time Area Deans. These proposals were finally approved by the Bishop in early 2020.

The second Meeting took place in November by zoom and the whole Meeting was devoted to the issue of Mission Communities.

The Deanery Mission and Pastoral Committee has had a number of Meetings by zoom.

SAFEGUARDING/CHILD PROTECTION REPORT 2020.

In accordance with the statutory requirements a Report from the Parish Safeguarding Officer is an item on each Parochial Church Council agenda.

During 2020 there have been no issues to report either at the two PCC Meetings held or during periods between these Meetings.

No Meetings of the Uniformed Organisations, Junior Church or the two principal users of the Hall have taken place in the Hall since the start of the first lock down in March.

In 2020 the Annual Parochial Church Meeting adopted two documents relating to Safeguarding 'Statement of Safeguarding Principles' and 'Safeguarding Policy-Promoting a Safer Church' which are attached at Appendix A and B.

OLDHAM FOODBANK REPORT.

The Oldham Foodbank has grown significantly since it was founded in 2011. When lockdown 1 was declared on 23rd March 2020 until 31st December 2020 the foodbank has been operating in response to the Covid-19 Pandemic. During this time, the Foodbank has fed 15,027 people (9,195 adults and 5,832 young people which equals 6,330 vouchers fulfilled) from across the Metropolitan Borough of Oldham.

At the beginning of the Pandemic the Foodbank was operating out of a former pub (the Three Crowns) in the centre of Oldham (with a small warehouse for storage) opposite the bus station. It then moved twice owing to the amount of space required to maintain the service it was providing. The Foodbank is now based in a warehouse in Derker and provides a delivery service only. There is currently no face to face work with the public and referrals for vouchers come from the Council helpline, schools, GP surgeries, housing associations and many others. The Foodbank is staffed by about 80 volunteers.

FINANCIAL/TREASURER REPORT.

2020 has been a challenging year with the lock downs. There has been no additional income by way of fundraising/social events and the 59 Club and with a substantial loss of income from Hall bookings.

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FINANCIAL/TREASURER REPORT

2020 has been a challenging year with the lock downs. There has been no additional income by way of fundraising/social events and the 59 Club and with a substantial loss of income from Hall bookings.

However, our policy over the years of encouraging people to pay by Standing Order and to Gift Aid where able has ensured a regular income throughout the year. There have been plate collections and we must thank all those who have made generous additional donations to the Church to help us over this period.

We have also looked at all savings which we could make during the period including reduced sacristy costs and organist fees.

We were also able to reduce some of our Standing Orders for Utilities and clearly there has been a reduction in the cost of heating and lighting over the period.

Importantly for us as a Parish we have been able to pay our 2020 Parish Share in full. Once normality returns this would be a good time for all of us to review our financial giving to the Church.... there will be a lot of catching up to do !!!! and to look at the use of their time and talents for the work of the Church.

THE PARISH PRIEST'S ANNUAL REPORT

I arrived as your Parish Priest in October 2019 and spent the whole of 2020 managing the Oldham Foodbank which the parish founded nine years ago. This has had its challenges as we had no choice but to relocate twice owing to the huge amounts of food donations, the need for more space to fulfil the requests for food and ensuring social distancing. None of this could have happened without the help and assistance of the Metropolitan Borough Council of Oldham and Action Together and I would like to put on record my sincere gratitude to all those involved and especially the volunteers.

During 2020 my mantra has been 'when I go back to my day job'. In reality, I have continued my 'day job' during the Pandemic but in a different way. While I have spent every day at the Foodbank, I have also done so in church. When public worship was suspended or only private prayer was allowed, I continue to offer the Mass each day. The dying and the departed have continued to receive the Rites of the Church. When I have been interviewed by the television companies or the press, I have always underlined that our parish founded the Foodbank. Through my daily presence, my only ambition has been to show that when the Borough was in crisis St Margaret's and St Chad's was at the sharp end.

The pandemic meant that the Governors and I were unable to go into our school and, like them, I found that painful. However, through Zoom the Governing Body has met and I have had weekly conversations with the Headteacher. Thanks to the insightful professionalism of Mr and Mrs Whittle, St Margaret's school has done everything it can to ensure that our young people have received the best education. The majority of this has been achieved through innovative and well-planned initiatives. It is my hope that once the Country is on the road to full recovery, we will be able to fully show our appreciation and gratitude for all the hard work the school has done.

Twenty years ago, I was ordained priest in the Church. To my shame, it is not often I refer to the Ordinal despite the insistence of the Bishop who ordained me. During the year, I have pondered on what was said on 23rd September 2000 and the weight of responsibility that was given to me. These words in particular have made me think, 'You cannot bear the weight of this calling in your own strength, but only by the grace and power of God. Pray therefore that your heart may daily be enlarged, and your understanding of the scriptures enlightened'. Almighty God, revealed in his Son Jesus Christ and through the prayers of his Mother, has repeatedly sent people to me so that I can off-load to others. Barry Dainty and Denise McCoy have been a tower of strength to me. Always encouraging me, quietly admonishing me for not taking 'time off' and supporting me in what I was doing. Denise has continued to do this despite Ian being hospitalised for so long because of Covid-19. Thank you both most sincerely.

My anger at the Bishops of the Church of England to close the churches during lockdown one still lives with me. Despite what they dictated, I continued to say Mass in our church. God never has and never will desert people and yet, that is what the Church did in 2020 and there are signs already that it will never fully recover. I wish to sincerely thank everyone from St Margaret's and St Chad's, adults and young people, who have faithfully come to church week by week. The re-introduction of the 8.30am Mass has been worthwhile and I have no intention of ending that once we are in recovery. Despite the challenges we have grown as a family in mutual love and friendship. I have never once regretted coming here and Hollinwood will be my home till I retire.

None of us will know what 2021 will be like until this time next year. God willing, our lives will be easier, and we will be able to do things we took for granted. May Our Lady, St Margaret and St Chad pray for us and almighty God bless us as we rebuild a stronger church community.

Signed Fr Tom Davis – Chair of the Parochial Church Council

Dated 23rd May 2021.

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL AS TRUSTEES OF THE
ECCLESIASTICAL PARISH OF S. MARGARET, HOLLINWOOD & S. CHAD, LIMESIDE**

I report on the financial statements of The Parochial Church Council of the Ecclesiastical Parish of S. Margaret, Hollinwood & S. Chad, Limeside for the year ended 31 December 2020, which are set out on pages 1 to 15. This report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of Trustees and the Independent examiner

As members of the Parochial Church Council ("the PCC") you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord to those records; or
- the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Royle BA FCA
Chadwick & Company (Manchester) Limited
Chartered Accountants
Capital House
272 Manchester Road
Droylsden
Manchester
M43 6PW

Dated : 27th May 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
HOLLINWOOD & S. CHAD, LIMESIDE**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Direct giving & voluntary income	2	32,393	-	-	32,393	43,275
Investment income	5	120	-	-	120	113
		<hr/> 32,513	<hr/> -	<hr/> -	<hr/> 32,513	<hr/> 43,388
Incoming resources from charitable activities	6	895	-	549,594	550,489	244,741
TOTAL INCOMING RESOURCES		<hr/> 33,408	<hr/> -	<hr/> 549,594	<hr/> 583,002	<hr/> 288,129
RESOURCES EXPENDED						
Costs of generating funds:						
Fundraising and publicity	7	438	-	-	438	150
Charitable Activities						
Operational programmes	8	34,638	-	404,572	439,210	310,254
Governance costs	9	1,860	-	-	1,860	1,860
TOTAL RESOURCES EXPENDED		<hr/> 36,936	<hr/> -	<hr/> 404,572	<hr/> 441,508	<hr/> 312,264
Net incoming resources before transfers		(3,528)	-	145,022	141,494	(24,135)
Transfers between funds		952	-	(952)	-	-
Net incoming resources after transfers		<hr/> (2,576)	<hr/> -	<hr/> 144,070	<hr/> 141,494	<hr/> (24,135)
Revaluation gain	11	-	-	171	171	410
Net movement in funds		<hr/> (2,576)	<hr/> -	<hr/> 144,241	<hr/> 141,665	<hr/> (23,725)
Total funds brought forward		(7,519)	-	153,234	145,715	169,440
Total funds carried forward	15	<hr/> (10,095)	<hr/> -	<hr/> 297,475	<hr/> 287,380	<hr/> 145,715

The statement of financial activities includes all gains and losses recognised during the year.

All incoming resources and resources expended derive from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
HOLLINWOOD & S. CHAD, LIMESIDE**

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed Assets					
Foodbank tangible fixed assets	10		30,157		39,310
Investments	11		2,740		2,569
			<u>32,897</u>		<u>41,879</u>
Current Assets					
Foodbank stock		38,678		95,504	
Debtors	12	2,584		1,955	
Petty cash in hand		201		201	
Current account		11,580		15,074	
Cash on deposit		8,071		7,164	
Foodbank current account		232,040		27,381	
Foodbank petty cash		120		270	
		<u>293,274</u>		<u>147,549</u>	
Creditors : amounts falling due within one year	13	<u>(38,791)</u>		<u>(43,713)</u>	
Net current assets			254,483		103,836
Total assets less current liabilities			<u>287,380</u>		<u>145,715</u>
Represented by :					
Unrestricted fund	14, 15		(10,095)		(7,519)
Designated fund	14, 15		-		-
Total unrestricted funds			<u>(10,095)</u>		<u>(7,519)</u>
Restricted fund	14, 15		297,475		153,234
			<u>287,380</u>		<u>145,715</u>

The financial statements were approved by the Trustees on

Fr. Tom Davis

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
HOLLINWOOD & S. CHAD, LIMESIDE**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention modified to include the revaluation of investments.

Incoming Resources

Donations and gifts

All monetary donations and gifts are included in the Statement of Financial Activities (SOFA) when received.

Legacies are included when the Charity has been advised by the personal representative of an estate that payment will be made. These are included in the SOFA.

Investment income is recognised when receivable.

Grants Receivable

Grants from the Government and other agencies have been included as "Incoming resources from Charitable Activities" which include contracts for services and money given for specific projects in response to an appeal.

Reclaimable VAT under the Listed Places of Worship scheme is included on an accruals basis, when the claim is submitted.

Gift Aid

Gift Aid claims are included on an accruals basis, when the claim is submitted.

Resources Expended

Resources expended are included in the SOFA on an accruals basis. Expenditure is included within the cost category to which it relates and is allocated between : expenditure incurred in generating funds; expenditure incurred directly in relation to charitable activities; and expenditure incurred in the governance of the Charity. This expenditure includes accountancy fees.

A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

Support costs

The PCC has no direct employees. Support costs comprise fees paid to the organist and vergers and any training fees.

Investments

Fixed asset investments are stated at market value at the balance sheet date. As these investments are restricted they cannot be regarded as available to spend.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
HOLLINWOOD & S. CHAD, LIMESIDE**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Fund Accounting

Funds held by the PCC are :

Unrestricted general fund

Unrestricted general funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated Funds

These are unrestricted funds designated for particular purposes by the Trustees within the objects of the Charity.

Restricted Funds

These are funds that can only be used for a particular purpose specified by the donor, or when raised for particular restricted purposes.

Reserves Policy

Reserves are those unrestricted funds that are available without the need to dispose of any fixed assets.

Whilst it is PCC policy to maintain a balance on unrestricted funds of six months unrestricted payments if possible (this should therefore approach £30,000) there are always competing claims for available funds.

Unrestricted funds are normally overspent each year.

Of the balance of £297,475 in the restricted funds, £2,740 is held in investments (fixed assets) and £292,664 relates to the foodbank.

It is our policy to invest our fund balances with either our bankers or the CBF Church of England Deposit Fund.

2. DONATIONS & VOLUNTARY INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Direct Giving (note 3)	29,134	-	-	29,134	33,715
Other voluntary income (note 4)	3,259	-	-	3,259	9,560
	<u>32,393</u>	<u>-</u>	<u>-</u>	<u>32,393</u>	<u>43,275</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
HOLLINWOOD & S. CHAD, LIMESIDE**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

3. DIRECT GIVING

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Tax efficient planned giving	3,088	-	-	3,088	4,979
Non - tax efficient planned giving	13,430	-	-	13,430	10,095
Collections plate	6,188	-	-	6,188	6,498
One off gift aid	-	-	-	-	821
Charity Collections	-	-	-	-	178
Sundry Donations	225	-	-	225	9,035
Tax recovered	6,203	-	-	6,203	2,109
	<u>29,134</u>	<u>-</u>	<u>-</u>	<u>29,134</u>	<u>33,715</u>

4. OTHER VOLUNTARY INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Fund raising Buildings and Hall	100	-	-	100	2,045
Fund raising	315	-	-	315	712
Fees	1,829	-	-	1,829	374
Other	1,015	-	-	1,015	6,429
	<u>3,259</u>	<u>-</u>	<u>-</u>	<u>3,259</u>	<u>9,560</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Bank interest receivable	44	-	-	44	25
Investment interest receivable	76	-	-	76	88
	<u>120</u>	<u>-</u>	<u>-</u>	<u>120</u>	<u>113</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Grants - recurring	895	-	-	895	7,148
Grants - non recurring	-	-	-	-	49,491
Foodbank income (see note 16)	-	-	549,594	549,594	188,102
	<u>895</u>	<u>-</u>	<u>549,594</u>	<u>550,489</u>	<u>244,741</u>

7. FUNDRAISING AND PUBLICITY

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Fundraising costs	<u>438</u>	<u>-</u>	<u>-</u>	<u>438</u>	<u>150</u>

8. OPERATIONAL EXPENSES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Donations to Charities/Appeals					
Donations	475	-	-	475	728
Foodbank donations (see note 16)	-	-	362,751	362,751	140,567
Activities relating to the work of the Church					
Parish Share	16,450	-	-	16,450	7,857
Clergy Expenses	-	-	-	-	90
Vicarage Expenses	2,456	-	-	2,456	2,050
Church Running Expenses- Insurance	5,517	-	-	5,517	5,698
Church Running Expenses - Utilities	(665)	-	-	(665)	6,172
Major Church Repairs	5,000	-	-	5,000	103,758
Church and Hall Repairs	3,222	-	-	3,222	1,093
Upkeep of Services	1,764	-	-	1,764	8,329
Upkeep of Churchyard	-	-	-	-	1,233
Church Equipment	176	-	-	176	-
Church Administration	243	-	-	243	1,063
Foodbank expenses (see note 16)	-	-	41,821	41,821	31,616
	<u>34,638</u>	<u>-</u>	<u>404,572</u>	<u>439,210</u>	<u>310,254</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

9. GOVERNANCE COSTS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Accountants remuneration	<u>1,860</u>	<u>-</u>	<u>-</u>	<u>1,860</u>	<u>1,860</u>

10. FIXED ASSETS

	Motor Vehicles	Fixtures & fittings	Total
Cost			
At 1 January 2020	25,009	43,487	68,496
Additions	-	234	234
Disposals	-	-	0
At 31 December 2020	<u>25,009</u>	<u>43,721</u>	<u>68,730</u>
Depreciation			
At 1 January 2020	4,689	24,497	29,186
Charge for the year	5,080	4,307	9,387
Eliminated on disposal	-	-	0
At 31 December 2020	<u>9,769</u>	<u>28,804</u>	<u>38,573</u>
Net book value			
At 31 December 2020	<u>15,240</u>	<u>14,917</u>	<u>30,157</u>
At 31 December 2019	<u>20,320</u>	<u>18,990</u>	<u>39,310</u>

11. INVESTMENTS

	Nominal Value	Cost Book Value 01.01.20	Cost Book Value 31.12.20	Market Value 2020	Market Value 2019
	£	£		£	£
Held by Board of Finance					
Ralph Lees Legacy	134	700	700	2,740	2,569
		<u>700</u>	<u>700</u>	<u>2,740</u>	<u>2,569</u>

12. DEBTORS

	2020	2019
	£	£
Debtors	603	187
Foodbank debtors	1,981	1,768
	<u>2,584</u>	<u>1,955</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

13. CREDITORS

	2020	2019
	£	£
Hire purchase	10,312	14,732
Accruals	28,479	28,981
	<u>38,791</u>	<u>43,713</u>

14. FUNDS

Unrestricted funds	2020	2019
	£	£
Balance at 1 January 2020	(7,519)	11,514
(Deficit) for the year	(3,528)	(40,637)
Transfer from Restricted Fund	952	21,604
Balance at 31 December 2020	<u>(10,095)</u>	<u>(7,519)</u>

Designated funds	2020	2019
	£	£
Balance at 1 January 2020	-	-
Transfer to Unrestricted Fund	-	-
Balance at 31 December 2020	<u>-</u>	<u>-</u>

Restricted Funds	2020	2019
	£	£
Balance at 1 January 2020	153,234	157,926
Surplus for the year	145,022	16,502
Profit on investment assets	171	410
Transfer to Unrestricted Fund	(952)	(21,604)
Balance at 31 December 2020	<u>297,475</u>	<u>153,234</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Tangible fixed assets	-	-	30,157	30,157	39,310
Investments	-	-	2,740	2,740	2,569
Stock	-	-	38,678	38,678	95,504
Debtors	603	-	1,981	2,584	1,955
Petty cash	201	-	120	321	471
Cash at Bank	11,580	-	232,040	243,620	42,455
Deposits	-	-	8,071	8,071	7,164
Creditors	(22,479)	-	(16,312)	(38,791)	(43,713)
	<u>(10,095)</u>	<u>-</u>	<u>297,475</u>	<u>287,380</u>	<u>145,715</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF S. MARGARET,
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FOR THE YEAR ENDED 31 DECEMBER 2020

16. FOODBANK OPERATION

	2020	2019
	£	£
Income (See Note 6)		
Monetary donations received	91,252	38,045
Grants	146,933	-
Food donations received	311,409	150,057
	<u>549,594</u>	<u>188,102</u>
Expenditure (See Note 8)		
Purchases	10,076	5,956
Food donations made	362,751	140,567
Utilities	4,017	5,538
Rates	3,634	2,132
Insurance and telephone	3,150	2,004
Printing, postage and stationery	3,168	1,674
Repairs	3,919	2,348
Hire of equipment	603	-
Subscriptions	35	360
Motor and travel	2,540	2,096
Accountancy	-	860
Depreciation	9,387	13,281
Profit on disposal	-	(5,243)
Other	1,292	610
	<u>404,572</u>	<u>172,183</u>
Surplus for the year	<u><u>145,022</u></u>	<u><u>15,919</u></u>

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2019 - none).