

Annual Report of the Parochial Church Council and
Financial Statements for the Year Ended 31 December 2021
for
St. Mary and All Saints Parish Church
Chesterfield

St. Mary and All Saints Parish Church
Chesterfield

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for the year ended 31 December 2021

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St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2021

The Parochial Church Council (PCC) presents its report with the financial statements of the charity for the year ended 31 December 2021. The PCC have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Mary and All Saints Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting in the ecclesiastical parish the whole mission of the Church of England; pastoral, evangelistic, social, and ecumenical. It also has the responsibility for St. Leonard's Mission Church, Spital and the Saints Parish Centre.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and;
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the church, St. Leonard's Mission Church, and the Saints Parish Centre.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

MAJOR TOPICS DISCUSSED AND ACTIONED BY PCC DURING THE YEAR

Safeguarding policies and training issues.

Implementation of second phase of Lighting Plan.

Implementation of roof repairs; re-leading of north and south aisles and re-slating of east end.

Purchase of cabinet continuo organ.

Cover for vergers and lately assistant vergers duties.

Movement of bank account to the Metro Bank.

Problems with the malfunctioning lift in the Saints.

Electrification of the organ stops and organ maintenance.

Reassessment and adoption of church policies including the addition of an environment policy.

Security and safety at St. Leonard's Mission Church. Replacement of fallen plaster from part of the ceiling.

FINANCIAL REVIEW

Financial position

For the year ended 31 December 2021, the PCC had total incoming resources of £546,567 (2020 £236,456) and total resources expended of £642,570 (2020 £285,197) resulting in net outgoing resources of £96,003 (2020 net outgoing resources of £48,741). There were unrealised gains on investments of £32,079 (2020 £14,258) resulting in a net decrease of funds for the year of £63,924 (2020 of £34,483).

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

It is considered that the unrestricted funds not committed or invested in assets (the free reserves) should be equivalent to the cost of maintaining for one year the activities directly relating to the work of the church together with the normal annual expenditure on outward giving and church administration. This would amount in total to £150000, which the PCC considers to be the appropriate level bearing in mind the uncertain nature of much of its general income and the increased reliance on income generated from trading activities. So far as the balance of free reserves is concerned, the PCC is of the opinion that this amount will be wholly used in the completion of maintenance and refurbishment works to the church building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity directly responsible to The Church of England.

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members are either elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules, co-opted, invited or are ex officio.

CLERGY

Reverend Patrick Coleman - Incumbent.

Reverend James Milwain - Assistant Curate.

Reverend Iain Faulkner, Reverend Canon Karen Hamblin, Reverend John Pinder-Packard, Reverend Steven Tricklebank - Associate Priests.

PARISH READER

Mr John Gascoyne

CHURCHWARDENS

Mr Colin McKenna

Dr Malcolm Wilkinson

REPRESENTATIVES OF NE DERBYSHIRE DEANERY SYNOD

Mr John Gascoyne (Also Diocesan Synod)

Mr Nigel Swann

Mrs Catherine Longstaff

ELECTED MEMBERS

Mrs Sheila Barrett (Treasurer)

Mrs Audrey Fretwell (Secretary, Deceased 28th February 2021)

Mr Chris Hutchinson (Secretary, Appointed in place of Mrs Audrey Fretwell)

Ms Kathy Crawshaw - Moore

Ms Jo Crawshaw - Moore

Mr John Hague (Lay Chairman)

Mrs Linda Wilkinson

Mr Jonathan Davies (Resigned June 2021)

Mr Josh Allen

Dr Paul Nash

Mrs Rebecca Landers

The PCC meets monthly except for months with insufficient business, the APCM or other agreed reasons and is able to call extraordinary meetings if and when necessary.

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

PCC COMMITTEES

Normally these meet between regular PCC meetings as required.

STANDING COMMITTEE

Membership: Vicar, Churchwardens, Treasurer, Secretary and Lay Chairman.

This statutory committee has power to transact PCC business, subject to any directions given by the PCC.

FINANCE COMMITTEE

Membership: As Standing Committee

The committee oversees the general financial work of the parish, by monitoring income and expenditure, budgeting and advising on investment of church funds.

ST. LEONARD'S MANAGEMENT COMMITTEE

Membership: Vicar, Churchwardens, Secretary, all members of the congregation.

Responsible to PCC for the fabric and management of St. Leonard's Mission Church.

THE SAINTS PARISH CENTRE AND COFFEE SHOP

The Saints Parish Centre is managed by the Church Office and overseen by the Vicar. The coffee shop is managed by Pomegranate Catering Limited and overseen by the Vicar.

CHURCH SHOP

Run by the Shop Manager (Mr Colin McKenna) for PCC.

OTHER GROUPS RESPONSIBLE TO PCC:

Bell- Ringers

Parish Church Choir

Flower Guild

MEETINGS

Due to the Covid-19 pandemic the PCC business was somewhat disrupted over the year. PCC met six times during the year (two of which were virtual meetings on Zoom) with an average attendance of 87.5%. Nine members recorded 100% attendance at the meetings.

In addition there are four PCC working groups, Liturgy, Prayer, Outreach and Buildings.

As well as PCC meetings:

Standing Committee (STACOM) met twice.

Church attendance

The Electoral Roll presented at the Annual Meeting in 2021 lists 112 Parishioners. The average combined weekly attendance at the Parish Church and St. Leonard's as taken during October was 183 Adults and 10 Young Persons.

Risk management

The PCC have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134147

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2021

Principal address

The Parish Church of St. Mary and
All Saints
Church Way
Chesterfield
Derbyshire
S40 1XJ

Church Personnel

Reverend Patrick Coleman Vicar
Mr John Gascoyne Lay Reader
Mr Colin McKenna Churchwarden
Dr Malcolm Wilkinson Churchwarden
Mrs Sheila Barrett Treasurer
Mrs Audrey Fretwell Secretary (deceased 28.2.21)
Mr John Hague Lay Chairman
Reverend James Milwain Curate
Mr Chris Hutchinson Secretary (appointed 1.3.21)

Independent Examiner

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Approved by order of the Parochial Church Council on 8 March 2022 and signed on its behalf by:

Mr John Hague – Lay Chairman

Independent Examiner's Report to the Parochial Church Council of
St. Mary and All Saints Parish Church
Chesterfield

Independent examiner's report to the Parochial Church Council of St. Mary and All Saints Parish Church Chesterfield

I report to the Parochial Church Council on my examination of the accounts of St. Mary and All Saints Parish Church Chesterfield (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

The Parochial Church Council is responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

8 March 2022

St. Mary and All Saints Parish Church
Chesterfield

Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	475,172	1,102	476,274	186,114
Other trading activities	3	61,401	2,213	63,614	42,153
Investment income	4	<u>6,679</u>	<u>-</u>	<u>6,679</u>	<u>8,189</u>
Total		543,252	3,315	546,567	236,456
EXPENDITURE ON					
Raising funds	5	35,168	-	35,168	43,721
Charitable activities	6				
Church activities		602,376	5,026	607,402	239,551
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,925</u>
Total		<u>637,544</u>	<u>5,026</u>	<u>642,570</u>	<u>285,197</u>
NET INCOME/(EXPENDITURE)		(94,292)	(1,711)	(96,003)	(48,741)
Net gains on investments		32,079	-	32,079	14,258
Transfers between funds	18	<u>(1,711)</u>	<u>1,711</u>	<u>-</u>	<u>-</u>
Net movement in funds		(63,924)	-	(63,924)	(34,483)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>823,842</u>	<u>-</u>	<u>823,842</u>	<u>858,325</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>759,918</u></u>	<u><u>-</u></u>	<u><u>759,918</u></u>	<u><u>823,842</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

St. Mary and All Saints Parish Church
Chesterfield

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	12	193,148	-	193,148	190,014
Investments	13	<u>258,594</u>	<u>-</u>	<u>258,594</u>	<u>222,282</u>
		451,742	-	451,742	412,296
CURRENT ASSETS					
Stocks	14	15,671	-	15,671	22,477
Debtors	15	9,534	-	9,534	13,478
Investments	16	287,802	-	287,802	387,929
Cash at bank and in hand		<u>1,478</u>	<u>-</u>	<u>1,478</u>	<u>2,467</u>
		314,485	-	314,485	426,351
CREDITORS					
Amounts falling due within one year	17	<u>(6,309)</u>	<u>-</u>	<u>(6,309)</u>	<u>(14,805)</u>
NET CURRENT ASSETS		<u>308,176</u>	<u>-</u>	<u>308,176</u>	<u>411,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>759,918</u>	<u>-</u>	<u>759,918</u>	<u>823,842</u>
NET ASSETS		<u>759,918</u>	<u>-</u>	<u>759,918</u>	<u>823,842</u>
FUNDS	18				
Unrestricted funds				<u>759,918</u>	<u>823,842</u>
TOTAL FUNDS				<u>759,918</u>	<u>823,842</u>

The financial statements were approved by the Parochial Church Council and authorised for issue on 8 March 2022 and were signed on its behalf by:

Reverend Patrick Coleman - Vicar

Mr John Hague – Lay Chairman

The notes form part of these financial statements

St. Mary and All Saints Parish Church
Chesterfield

Cash Flow Statement
for the year ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	20	<u>(84,882)</u>	<u>(51,403)</u>
Net cash used in operating activities		<u>(84,882)</u>	<u>(51,403)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,000)	(8,829)
Purchase of fixed asset investments		(4,234)	(3,971)
Movement in short term investments		<u>100,127</u>	<u>62,969</u>
Net cash provided by investing activities		<u>83,893</u>	<u>50,169</u>
Change in cash and cash equivalents in the reporting period		(989)	(1,234)
Cash and cash equivalents at the beginning of the reporting period		<u>2,467</u>	<u>3,701</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,478</u></u>	<u><u>2,467</u></u>

The notes form part of these financial statements

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements
for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and at varying rates on cost
Computer equipment	- 33% on cost

Individual items of equipment used within the church office and the parish centre with a purchase price of £500 or less are written off when the asset is acquired.

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. No value has been placed on these items acquired prior to 2015 as insufficient cost information is available.

All expenditure incurred during the year on consecrated or benefice buildings and individual items under £1000, or on the repair of movable church furnishings acquired before 2015 whether maintenance or improvement, is written off as expenditure in the Statement of Financial activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds comprise the General Fund which can be used for PCC ordinary purposes and funds designated for a particular purpose by the PCC.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

General Volunteers

The contribution of general volunteers cannot be measured reliably and therefore is not included as income within the charity accounts. The work of general volunteers is however crucial for the charity to continue its fundraising and charitable activities.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£
Planned giving and collections	34,066	906	34,972	37,442
Donations	11,797	-	11,797	9,863
Gift aid	8,309	196	8,505	9,292
Legacies	-	-	-	1,000
Grants	<u>421,000</u>	<u>-</u>	<u>421,000</u>	<u>128,517</u>
	<u>475,172</u>	<u>1,102</u>	<u>476,274</u>	<u>186,114</u>

Grants received, included in the above, are as follows:

	31.12.21 £	31.12.20 £
HMRC Job retention scheme	687	6,005
Apprenticeship grant	-	1,000
DCMS VAT grant	78,756	9,329
Small business rates grant	-	10,000
Raymond Ross grant	-	15,000
Crooked Spire appeal fund	117,515	42,555
Friends of Chesterfield Parish Church	-	17,500
Cultural Recovery Fund	<u>224,042</u>	<u>27,128</u>
	<u>421,000</u>	<u>128,517</u>

St. Mary and All Saints Parish Church
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Notes to the Financial Statements - continued
for the year ended 31 December 2021

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Fundraising events	6,455	-	6,455	12,834
Church shop income	27,810	-	27,810	15,127
Saints parish centre	5,668	-	5,668	5,142
Tower visits	1,539	-	1,539	50
Votive candles	5,520	-	5,520	4,125
Fees and church usage	5,456	2,213	7,669	4,875
Christmas tree festival	8,953	-	8,953	-
	<u>61,401</u>	<u>2,213</u>	<u>63,614</u>	<u>42,153</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Dividends and interest	<u>6,679</u>	<u>-</u>	<u>6,679</u>	<u>8,189</u>

5. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Opening stock	22,477	-	22,477	18,316
Purchases	5,576	-	5,576	13,024
Closing stock	(15,671)	-	(15,671)	(22,477)
Staff costs	-	-	-	1,067
Parish centre and shop overheads	12,022	-	12,022	13,859
Fundraising costs	2,996	-	2,996	10,870
Christmas tree festival	446	-	446	-
Depreciation	<u>7,322</u>	<u>-</u>	<u>7,322</u>	<u>9,062</u>
	<u>35,168</u>	<u>-</u>	<u>35,168</u>	<u>43,721</u>

St. Mary and All Saints Parish Church
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Notes to the Financial Statements - continued
for the year ended 31 December 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Church activities	<u>605,227</u>	<u>250</u>	<u>1,925</u>	<u>607,402</u>

Direct costs for 2020 amounted to £239,269.

7. GRANTS PAYABLE

	31.12.21 £	31.12.20 £
Church activities	<u>250</u>	<u>282</u>

Grant funding relates to Missionary giving.

8. SUPPORT COSTS

	Governance costs £
Church activities	<u>1,925</u>

Support costs, included in the above, are as follows:

	31.12.21 Church activities £	31.12.20 Total activities £
Accountancy	<u>1,925</u>	<u>1,925</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

10. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	50,004	51,414
Other pension costs	<u>1,539</u>	<u>1,539</u>
	<u><u>51,543</u></u>	<u><u>52,953</u></u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Vergers	3	4
St. Leonard's caretaker	1	1
Organist and choirmaster	1	1
Apprentice events assistant	1	1
Safeguarding officer	<u>1</u>	<u>1</u>
	<u><u>7</u></u>	<u><u>8</u></u>

No employees received emoluments in excess of £60,000.

During the year and the previous year three members of the PCC were paid for their services: Ms Kathy Crawshaw- Moore, verger £2,417 (2020 £3,640), Mr Josh Allen apprentice events assistant £7,680 (2020 £8,269) and Dr. P.Nash, organist and choirmaster £13,546.(2020 £12,665).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	184,781	1,333	186,114
Other trading activities	40,799	1,354	42,153
Investment income	<u>8,175</u>	<u>14</u>	<u>8,189</u>
Total	233,755	2,701	236,456
EXPENDITURE ON			
Raising funds	43,721	-	43,721
Charitable activities			
Church activities	234,989	4,562	239,551
Other	<u>1,925</u>	<u>-</u>	<u>1,925</u>
Total	280,635	4,562	285,197
NET INCOME/(EXPENDITURE)	(46,880)	(1,861)	(48,741)
Net gains on investments	14,258	-	14,258
Transfers between funds	<u>(32)</u>	<u>32</u>	<u>-</u>
Net movement in funds	(32,654)	(1,829)	(34,483)

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	856,496	1,829	858,325
TOTAL FUNDS CARRIED FORWARD	<u>823,842</u>	<u>-</u>	<u>823,842</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	257,052	43,420	1,485	301,957
Additions	-	12,000	-	12,000
At 31 December 2021	<u>257,052</u>	<u>55,420</u>	<u>1,485</u>	<u>313,957</u>
DEPRECIATION				
At 1 January 2021	99,384	12,064	495	111,943
Charge for year	4,141	4,230	495	8,866
At 31 December 2021	<u>103,525</u>	<u>16,294</u>	<u>990</u>	<u>120,809</u>
NET BOOK VALUE				
At 31 December 2021	<u>153,527</u>	<u>39,126</u>	<u>495</u>	<u>193,148</u>
At 31 December 2020	<u>157,668</u>	<u>31,356</u>	<u>990</u>	<u>190,014</u>

Included in cost or valuation of land and buildings is freehold land of £50,000 (2020 - £50,000) which is not depreciated.

The freehold property comprises the Saints Parish Centre, St. Mary's Gate, Chesterfield.

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	222,282
Additions	4,233
Revaluations	32,079
At 31 December 2021	<u>258,594</u>
NET BOOK VALUE	
At 31 December 2021	<u>258,594</u>
At 31 December 2020	<u>222,282</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

13. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>258,594</u>

The investments comprise 11042 (2020 10850) units in the CBF Church of England Investment Fund - Income Shares.

14. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	<u>15,671</u>	<u>22,477</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	8,944	9,327
Gift aid tax recoverable	590	692
VAT	<u>-</u>	<u>3,459</u>
	<u>9,534</u>	<u>13,478</u>

16. CURRENT ASSET INVESTMENTS

	31.12.21	31.12.20
	£	£
Short term deposits	<u>287,802</u>	<u>387,929</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
VAT	1,529	-
Accrued expenses	<u>4,780</u>	<u>14,805</u>
	<u>6,309</u>	<u>14,805</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

18. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	823,842	(62,213)	(1,711)	759,918
Restricted funds				
St. Leonard's Mission Church	-	(1,711)	1,711	-
TOTAL FUNDS	<u>823,842</u>	<u>(63,924)</u>	<u>-</u>	<u>759,918</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	543,252	(637,544)	32,079	(62,213)
Restricted funds				
St. Leonard's Mission Church	3,315	(5,026)	-	(1,711)
TOTAL FUNDS	<u>546,567</u>	<u>(642,570)</u>	<u>32,079</u>	<u>(63,924)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	856,496	(32,622)	(32)	823,842
Restricted funds				
St. Leonard's Mission Church	1,829	(1,861)	32	-
TOTAL FUNDS	<u>858,325</u>	<u>(34,483)</u>	<u>-</u>	<u>823,842</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,755	(280,635)	14,258	(32,622)
Restricted funds				
St. Leonard's Mission Church	2,701	(4,562)	-	(1,861)
TOTAL FUNDS	<u>236,456</u>	<u>(285,197)</u>	<u>14,258</u>	<u>(34,483)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	856,496	(94,835)	(1,743)	759,918
Restricted funds				
St. Leonard's Mission Church	1,829	(3,572)	1,743	-
TOTAL FUNDS	<u>858,325</u>	<u>(98,407)</u>	<u>-</u>	<u>759,918</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	777,007	(918,179)	46,337	(94,835)
Restricted funds				
St. Leonard's Mission Church	6,016	(9,588)	-	(3,572)
TOTAL FUNDS	<u>783,023</u>	<u>(927,767)</u>	<u>46,337</u>	<u>(98,407)</u>

The unrestricted funds comprise the General fund and one designated fund, the Legacies Fund which arises from recent legacies and is earmarked for specific expenditure at the discretion of the PCC.
Included within the General Fund are the accounts of the following church groups: Church Shop, Flower Guild, Choir, Bell-ringers, and Saints Parish Centre.

The restricted fund comprises the St Leonard's Mission Church Fund - for the upkeep and maintenance of St. Leonard's Mission Church Spital Chesterfield.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

20. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(63,924)	(34,483)
Adjustments for:		
Depreciation charges	8,867	9,062
Gain on investments	(32,079)	(14,258)
Movement in Gift Aid tax recoverable	102	242
Decrease/(increase) in stocks	6,806	(4,161)
Decrease/(increase) in debtors	3,842	(12,433)
(Decrease)/increase in creditors	<u>(8,496)</u>	<u>4,628</u>
Net cash used in operations	<u><u>(84,882)</u></u>	<u><u>(51,403)</u></u>

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>2,467</u>	<u>(989)</u>	<u>1,478</u>
	<u>2,467</u>	<u>(989)</u>	<u>1,478</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>387,929</u>	<u>(100,127)</u>	<u>287,802</u>
	<u>387,929</u>	<u>(100,127)</u>	<u>287,802</u>
Total	<u><u>390,396</u></u>	<u><u>(101,116)</u></u>	<u><u>289,280</u></u>

22. OTHER ORGANISATIONS

The figures in these accounts do not include those relating to 'The Friends of the Parish Church of St. Mary and All Saints Chesterfield' and 'The Chesterfield Church of the Crooked Spire Appeal Fund' which are separate charities and, although their activities are for the benefit of the parish Church, are not under the control of the PCC.

St. Mary and All Saints Parish Church
Chesterfield

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving and collections	34,972	37,442
Donations	11,797	9,863
Gift aid	8,505	9,292
Legacies	-	1,000
Grants	<u>421,000</u>	<u>128,517</u>
	476,274	186,114
Other trading activities		
Fundraising events	6,455	12,834
Church shop income	27,810	15,127
Saints parish centre	5,668	5,142
Tower visits	1,539	50
Votive candles	5,520	4,125
Fees and church usage	7,669	4,875
Christmas tree festival	<u>8,953</u>	<u>-</u>
	63,614	42,153
Investment income		
Dividends and interest	<u>6,679</u>	<u>8,189</u>
Total incoming resources	546,567	236,456
EXPENDITURE		
Other trading activities		
Opening stock	22,477	18,316
Purchases	5,576	13,024
Wages	-	1,067
Parish centre and shop overheads	12,022	13,859
Fundraising costs	2,996	10,870
Christmas tree festival	446	-
Depreciation of freehold property	4,141	4,141
Fixtures and fittings	2,686	4,426
Computer equipment	495	495
Closing stock	<u>(15,671)</u>	<u>(22,477)</u>
	35,168	43,721
Charitable activities		
Wages	50,004	50,347
Pensions	1,539	1,539
Diocesan parish share	61,795	54,761
Other ministry costs	1,159	1,568
Carried forward	114,497	108,215

This page does not form part of the statutory financial statements

St. Mary and All Saints Parish Church
Chesterfield

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	31.12.21 £	31.12.20 £
Charitable activities		
Brought forward	114,497	108,215
Church maintenance	453,525	101,492
Church running expenses	25,665	19,151
Upkeep of services	5,013	3,055
Office administration	3,893	3,457
Irrecoverable VAT	1,089	3,899
Depreciation fixtures and fittings	1,545	-
Missionary giving	<u>250</u>	<u>282</u>
	605,477	239,551
Support costs		
Governance costs		
Accountancy	<u>1,925</u>	<u>1,925</u>
Total resources expended	<u>642,570</u>	<u>285,197</u>
Net expenditure	<u><u>(96,003)</u></u>	<u><u>(48,741)</u></u>