

REGISTERED CHARITY NUMBER: 1134147

Annual Report of the Parochial Church Council and
Financial Statements for the Year Ended 31 December 2020
for
St. Mary and All Saints Parish Church
Chesterfield

St. Mary and All Saints Parish Church
Chesterfield

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for the year ended 31 December 2020

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St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2020

The Parochial Church Council (PCC) presents its report with the financial statements of the charity for the year ended 31 December 2020. The PCC have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Mary and All Saints Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting in the ecclesiastical parish the whole mission of the Church of England; pastoral, evangelistic, social, and ecumenical. It also has the responsibility for St. Leonard's Mission Church, Spital and the Saints Parish Centre.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and;
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the church, St. Leonard's Mission Church, and the Saints Parish Centre.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

MAJOR TOPICS DISCUSSED AND ACTIONED BY PCC DURING THE YEAR

Safeguarding - this is continually being reviewed and updated in accordance with developing guidance from the Church of England and the Diocese of Derby.

The replacement of the roofs on the chancel and the north and south aisles, and the completion of the internal lighting scheme.

PCC and team responses to the challenges of keeping the building open where permitted during the COVID-19 pandemic.

Financial recovery planning.

Online availability of services.

The Christmas Tree Festival was planned, reduced in scope, and then was not able to take place; the Well Dressing did take place in a covid-secure fashion, and was well received.

FINANCIAL REVIEW

Financial position

For the year ended 31 December 2020, the PCC had total incoming resources of £236,456 (2019 £510,831) and total resources expended of £285,197 (2019 £235,977) resulting in net outgoing resources of £48,741 (2019 net incoming resources of £274,854). There were unrealised gains on investments of £14,258 (2019 £31,735) resulting in a net decrease of funds for the year of £34,483 (2019 net increase of funds for the year of £306,589).

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

It is considered that the unrestricted funds not committed or invested in assets (the free reserves) should be equivalent to the cost of maintaining for one year the activities directly relating to the work of the church together with the normal annual expenditure on outward giving and church administration. This would amount in total to £150000, which the PCC considers to be the appropriate level bearing in mind the uncertain nature of much of its general income and the increased reliance on income generated from trading activities. So far as the balance of free reserves is concerned, the PCC is of the opinion that this amount will be wholly used in the completion of maintenance and refurbishment works to the church building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity directly responsible to The Church of England.

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members are either elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules, co-opted, invited or are ex officio.

CLERGY

Reverend Patrick Coleman Incumbent

Reverend James Milwain Curate

We also enjoy the weekly services of Reverend John Pinder Packard a retired priest and regular parishioner, Reverend Julie Lomas, Curate in Saint Mark's, Brampton and Reverend Karen Hamblin, Area Dean.

PARISH READER

Mr John Gascoyne

CHURCHWARDENS

Mr Colin McKenna

Dr Malcolm Wilkinson

REPRESENTATIVE OF GENERAL SYNOD

Ms Katherine Alldread

REPRESENTATIVES OF CHESTERFIELD DEANERY SYNOD

Mr John Gascoyne (Also Diocesan Synod)

Mr Nigel Swann

Mr Colin McKenna

Mrs Susanne McKenna (Also PCC Minute Secretary)- until October 2020

Mrs Catherine Longstaff

ELECTED MEMBERS

Mrs Sheila Barrett (Treasurer)

Mrs Audrey Fretwell (Secretary)

Mrs Diane Bromfield

Mr Chris Hutchinson

Ms Kathy Crawshaw - Moore

Ms Jo Crawshaw - Moore

Mr John Hague (Lay Chairman)

Mrs Linda Wilkinson

Mr Jonathan Davies

Mr Josh Allen

Dr Paul Nash

Mrs Rebecca Landers (Appointed October 2020)

Normally PCC meets bi-monthly, alternating with PCC working groups, Liturgy, Worship & Music, Prayer, Spiritual Growth & Pastoral Care, Outreach & Mission and Buildings & Social Responsibilities. Due to the COVID-19 pandemic this pattern of working has not been possible.

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

PCC COMMITTEES

Normally these meet between regular PCC meetings as required.

STANDING COMMITTEE

Membership: Vicar, Churchwardens, Treasurer, Secretary and Lay Chairman.

This statutory committee has power to transact PCC business, subject to any directions given by the PCC.

FINANCE COMMITTEE

Membership: As Standing Committee

The committee oversees the general financial work of the parish, by monitoring income and expenditure, budgeting and advising on investment of church funds.

ST. LEONARD'S MANAGEMENT COMMITTEE

Membership: Vicar, Churchwardens, Secretary, all members of the congregation.

Responsible to PCC for the fabric and management of St. Leonard's Mission Church.

THE SAINTS PARISH CENTRE AND COFFEE SHOP

The Saints Parish Centre is managed by the Church Office and overseen by the Vicar. The coffee shop is managed by Pomegranate Catering Limited and overseen by the Vicar.

CHURCH SHOP

Run by the Shop Manager (Mr Colin McKenna) for PCC.

OTHER GROUPS RESPONSIBLE TO PCC:

Bell- Ringers

Parish Church Choir

Flower Guild

MEETINGS

PCC met three times during the year in person and once by e-mail with an average attendance of 80%. Ten members recorded 100% attendance at the meetings.

In addition there are four PCC working groups, Liturgy, Prayer, Outreach and Buildings.

As well as PCC meetings:

Standing Committee (STACOM) met once.

Church attendance

The Electoral Roll presented at the Annual Meeting in 2020 lists 109 Parishioners. The average combined weekly attendance at the Parish Church and St. Leonard's as taken during October was 45 Adults and 6 Young Persons.

Risk management

The PCC have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134147

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2020

Principal address

The Parish Church of St. Mary and
All Saints
Church Way
Chesterfield
Derbyshire
S40 1XJ

Church Personnel

Reverend Patrick Coleman
Mr John Gascoyne
Mr Colin McKenna
Dr Malcolm Wilkinson
Mrs Sheila Barrett
Mrs Audrey Fretwell
Mr John Hague
Reverend James Milwain

Vicar
Lay Reader
Churchwarden
Churchwarden
Treasurer
Secretary
Lay Chairman
Curate

Independent Examiner

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Approved by order of the Parochial Church Council on 13 April 2021 and signed on its behalf by:


Mr John Hague – Lay Chairman

Independent Examiner's Report to the Parochial Church Council of
St. Mary and All Saints Parish Church
Chesterfield

Independent examiner's report to the Parochial Church Council of St. Mary and All Saints Parish Church Chesterfield

I report to the Parochial Church Council on my examination of the accounts of St. Mary and All Saints Parish Church Chesterfield (the Church) for the year ended 31 December 2020.

Responsibilities and basis of report

The Parochial Church Council is responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

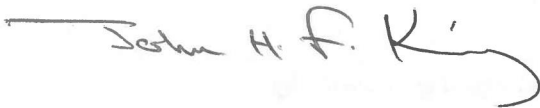
I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

13 April 2021

St. Mary and All Saints Parish Church
Chesterfield

Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	184,781	1,333	186,114	391,722
Other trading activities	3	40,799	1,354	42,153	110,554
Investment income	4	<u>8,175</u>	<u>14</u>	<u>8,189</u>	<u>8,555</u>
Total		233,755	2,701	236,456	510,831
 EXPENDITURE ON					
Raising funds	5	43,721	-	43,721	56,425
Charitable activities	6				
Church activities		234,989	4,562	239,551	177,692
Other		<u>1,925</u>	<u>-</u>	<u>1,925</u>	<u>1,860</u>
Total		280,635	4,562	285,197	235,977
NET INCOME/(EXPENDITURE)		(46,880)	(1,861)	(48,741)	274,854
Net gains on investments		14,258	-	14,258	31,735
Transfers between funds	18	<u>(32)</u>	<u>32</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(32,654)	(1,829)	(34,483)	306,589
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>856,496</u>	<u>1,829</u>	<u>858,325</u>	<u>551,736</u>
TOTAL FUNDS CARRIED FORWARD		<u>823,842</u>	<u>-</u>	<u>823,842</u>	<u>858,325</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

St. Mary and All Saints Parish Church
Chesterfield

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	190,014	-	190,014	190,247
Investments	13	<u>222,282</u>	<u>-</u>	<u>222,282</u>	<u>204,053</u>
		412,296	-	412,296	394,300
CURRENT ASSETS					
Stocks	14	22,477	-	22,477	18,316
Debtors	15	13,478	-	13,478	1,287
Investments	16	387,929	-	387,929	450,898
Cash at bank and in hand		<u>2,467</u>	<u>-</u>	<u>2,467</u>	<u>3,701</u>
		426,351	-	426,351	474,202
CREDITORS					
Amounts falling due within one year	17	<u>(14,805)</u>	<u>-</u>	<u>(14,805)</u>	<u>(10,177)</u>
NET CURRENT ASSETS					
		<u>411,546</u>	<u>-</u>	<u>411,546</u>	<u>464,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>823,842</u>	<u>-</u>	<u>823,842</u>	<u>858,325</u>
NET ASSETS					
		<u>823,842</u>	<u>-</u>	<u>823,842</u>	<u>858,325</u>
FUNDS					
Unrestricted funds	18			823,842	856,496
Restricted funds				<u>-</u>	<u>1,829</u>
TOTAL FUNDS					
				<u>823,842</u>	<u>858,325</u>

The financial statements were approved by the Parochial Church Council on 13 April 2021 and were signed on its behalf by:



Reverend Patrick Coleman - Vicar



Mr John Hague - Lay Chairman

The notes form part of these financial statements

St. Mary and All Saints Parish Church
Chesterfield

Cash Flow Statement
for the year ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	20	<u>(51,403)</u>	<u>285,829</u>
Net cash (used in)/provided by operating activities		<u>(51,403)</u>	<u>285,829</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(8,829)	(1,845)
Purchase of fixed asset investments		(3,971)	(3,742)
Movement in short term investments		<u>62,969</u>	<u>(281,376)</u>
Net cash provided by/(used in) investing activities		<u>50,169</u>	<u>(286,963)</u>
Change in cash and cash equivalents in the reporting period		(1,234)	(1,134)
Cash and cash equivalents at the beginning of the reporting period		<u>3,701</u>	<u>4,835</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>2,467</u></u>	<u><u>3,701</u></u>

The notes form part of these financial statements

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements
for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and at varying rates on cost
Computer equipment	- 33% on cost

Individual items of equipment used within the church office and the parish centre with a purchase price of £500 or less are written off when the asset is acquired.

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. No value has been placed on these items acquired prior to 2015 as insufficient cost information is available.

All expenditure incurred during the year on consecrated or benefice buildings and individual items under £1000, or on the repair of movable church furnishings acquired before 2015 whether maintenance or improvement, is written off as expenditure in the Statement of Financial activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds comprise the General Fund which can be used for PCC ordinary purposes and funds designated for a particular purpose by the PCC.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

General Volunteers

The contribution of general volunteers cannot be measured reliably and therefore is not included as income within the charity accounts. The work of general volunteers is however crucial for the charity to continue its fundraising and charitable activities.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Planned giving and collections	36,756	686	37,442	41,592
Donations	9,311	552	9,863	20,137
Gift aid	9,197	95	9,292	10,732
Legacies	1,000	-	1,000	319,261
Grants	<u>128,517</u>	<u>-</u>	<u>128,517</u>	<u>-</u>
	<u>184,781</u>	<u>1,333</u>	<u>186,114</u>	<u>391,722</u>

Grants received, included in the above, are as follows:

	31.12.20 £	31.12.19 £
HMRC Job retention scheme	6,005	-
Apprenticeship grant	1,000	-
DCMS VAT grant	9,329	-
Small business rates grant	10,000	-
Raymond Ross grant	15,000	-
Crooked Spire appeal fund	42,555	-
Friends of Chesterfield Parish Church	17,500	-
Cultural Recovery Fund	<u>27,128</u>	<u>-</u>
	<u>128,517</u>	<u>-</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Fundraising events	12,834	-	12,834	2,516
Church shop income	15,127	-	15,127	46,021
Saints parish centre	5,142	-	5,142	18,345
Tower visits	50	-	50	6,696
Votive candles	4,125	-	4,125	8,507
Fees and church usage	3,521	1,354	4,875	14,124
Christmas tree festival	-	-	-	14,345
	<u>40,799</u>	<u>1,354</u>	<u>42,153</u>	<u>110,554</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Dividends and interest	<u>8,175</u>	<u>14</u>	<u>8,189</u>	<u>8,555</u>

5. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Opening stock	18,316	-	18,316	17,909
Purchases	13,024	-	13,024	24,581
Closing stock	(22,477)	-	(22,477)	(18,316)
Staff costs	1,067	-	1,067	4,801
Parish centre and shop overheads	13,859	-	13,859	15,498
Fundraising costs	10,870	-	10,870	4,108
Christmas tree festival	-	-	-	747
Depreciation	<u>9,062</u>	<u>-</u>	<u>9,062</u>	<u>7,097</u>
	<u>43,721</u>	<u>-</u>	<u>43,721</u>	<u>56,425</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Totals £
Church activities	<u>239,269</u>	<u>282</u>	<u>239,551</u>

Grant funding of activities for 2019 amounted to £1,393. Direct costs for 2019 amounted to £176,299.

7. GRANTS PAYABLE

	31.12.20 £	31.12.19 £
Church activities	<u>282</u>	<u>1,393</u>

Grant funding relates to Missionary giving.

8. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>1,925</u>

Support costs, included in the above, are as follows:

	31.12.20 Other resources expended £	31.12.19 Total activities £
Accountancy	<u>1,925</u>	<u>1,860</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

10. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	51,414	60,709
Other pension costs	<u>1,539</u>	<u>1,603</u>
	<u><u>52,953</u></u>	<u><u>62,312</u></u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Vergers	4	4
St. Leonard's caretaker	1	1
Organist and choirmaster	1	1
Parish centre cleaner	1	1
Apprentice events assistant	1	1
Safeguarding officer	<u>1</u>	<u>-</u>
	<u><u>9</u></u>	<u><u>8</u></u>

No employees received emoluments in excess of £60,000.

During the year and the previous year three members of the PCC were paid for their services: Ms Kathy Crawshaw- Moore, verger £3,640 (2019 £3,982), Mr Josh Allen apprentice events assistant £8,269 (2019 £3,370) and Dr. P.Nash, organist and choirmaster £12,665.(2019 £13,570).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	390,025	1,697	391,722
Other trading activities	107,553	3,001	110,554
Investment income	<u>8,530</u>	<u>25</u>	<u>8,555</u>
Total	506,108	4,723	510,831
EXPENDITURE ON			
Raising funds	56,425	-	56,425
Charitable activities			
Church activities	172,604	5,088	177,692
Other	<u>1,860</u>	<u>-</u>	<u>1,860</u>
Total	230,889	5,088	235,977
NET INCOME/(EXPENDITURE)	275,219	(365)	274,854
Net gains on investments	<u>31,735</u>	<u>-</u>	<u>31,735</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET MOVEMENT IN FUNDS	306,954	(365)	306,589
RECONCILIATION OF FUNDS			
Total funds brought forward	549,542	2,194	551,736
TOTAL FUNDS CARRIED FORWARD	<u>856,496</u>	<u>1,829</u>	<u>858,325</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	257,052	36,076	-	293,128
Additions	<u>-</u>	<u>7,344</u>	<u>1,485</u>	<u>8,829</u>
At 31 December 2020	<u>257,052</u>	<u>43,420</u>	<u>1,485</u>	<u>301,957</u>
DEPRECIATION				
At 1 January 2020	95,243	7,638	-	102,881
Charge for year	<u>4,141</u>	<u>4,426</u>	<u>495</u>	<u>9,062</u>
At 31 December 2020	<u>99,384</u>	<u>12,064</u>	<u>495</u>	<u>111,943</u>
NET BOOK VALUE				
At 31 December 2020	<u>157,668</u>	<u>31,356</u>	<u>990</u>	<u>190,014</u>
At 31 December 2019	<u>161,809</u>	<u>28,438</u>	<u>-</u>	<u>190,247</u>

Included in cost or valuation of land and buildings is freehold land of £50,000 (2019 - £50,000) which is not depreciated.

The freehold property comprises the Saints Parish Centre, St. Mary's Gate, Chesterfield.

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	204,053
Additions	3,971
Revaluations	<u>14,258</u>
At 31 December 2020	<u>222,282</u>
NET BOOK VALUE	
At 31 December 2020	<u>222,282</u>
At 31 December 2019	<u>204,053</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

13. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The investments comprise 10850 (2019 10645) units in the CBF Church of England Investment Fund - Income Shares.

14. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	<u>22,477</u>	<u>18,316</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	9,327	353
Gift aid tax recoverable	692	934
VAT	<u>3,459</u>	<u>-</u>
	<u>13,478</u>	<u>1,287</u>

16. CURRENT ASSET INVESTMENTS

	31.12.20	31.12.19
	£	£
Short term deposits	<u>387,929</u>	<u>450,898</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	-	42
Social security and other taxes	-	224
VAT	-	1,931
Accrued expenses	<u>14,805</u>	<u>7,980</u>
	<u>14,805</u>	<u>10,177</u>

18. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	Transfers	At
	£	in funds	between	31.12.20
		£	funds	£
Unrestricted funds				
General fund	856,496	(32,622)	(32)	823,842
Restricted funds				
St. Leonard's Mission Church	1,829	(1,861)	32	-
TOTAL FUNDS	<u>858,325</u>	<u>(34,483)</u>	<u>-</u>	<u>823,842</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,755	(280,635)	14,258	(32,622)
Restricted funds				
St. Leonard's Mission Church	2,701	(4,562)	-	(1,861)
TOTAL FUNDS	<u>236,456</u>	<u>(285,197)</u>	<u>14,258</u>	<u>(34,483)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	549,542	306,954	856,496
Restricted funds			
St. Leonard's Mission Church	2,194	(365)	1,829
TOTAL FUNDS	<u>551,736</u>	<u>306,589</u>	<u>858,325</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	506,108	(230,889)	31,735	306,954
Restricted funds				
St. Leonard's Mission Church	4,723	(5,088)	-	(365)
TOTAL FUNDS	<u>510,831</u>	<u>(235,977)</u>	<u>31,735</u>	<u>306,589</u>

St. Mary and All Saints Parish Church
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Notes to the Financial Statements - continued
for the year ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	549,542	274,332	(32)	823,842
Restricted funds				
St. Leonard's Mission Church	2,194	(2,226)	32	-
TOTAL FUNDS	<u>551,736</u>	<u>272,106</u>	<u>-</u>	<u>823,842</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	739,863	(511,524)	45,993	274,332
Restricted funds				
St. Leonard's Mission Church	7,424	(9,650)	-	(2,226)
TOTAL FUNDS	<u>747,287</u>	<u>(521,174)</u>	<u>45,993</u>	<u>272,106</u>

The unrestricted funds comprise the General fund and one designated fund, the Legacies Fund which arises from recent legacies and is earmarked for specific expenditure at the discretion of the PCC.
Included within the General Fund are the accounts of the following church groups: Church Shop, Flower Guild, Choir, Bell-ringers, and Saints Parish Centre.

The restricted fund comprises the St Leonard's Mission Church Fund - for the upkeep and maintenance of St. Leonard's Mission Church Spital Chesterfield.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net movement in funds for the reporting period (as per the Statement of Financial Activities)	(34,483)	306,589
Adjustments for:		
Depreciation charges	9,062	7,097
Gain on investments	(14,258)	(31,735)
Movement in Gift Aid tax recoverable	242	(138)
Increase in stocks	(4,161)	(407)
(Increase)/decrease in debtors	(12,433)	2,684
Increase in creditors	<u>4,628</u>	<u>1,739</u>
Net cash (used in)/provided by operations	<u>(51,403)</u>	<u>285,829</u>

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>3,701</u>	<u>(1,234)</u>	<u>2,467</u>
	<u>3,701</u>	<u>(1,234)</u>	<u>2,467</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>450,898</u>	<u>(62,969)</u>	<u>387,929</u>
	<u>450,898</u>	<u>(62,969)</u>	<u>387,929</u>
Total	<u>454,599</u>	<u>(64,203)</u>	<u>390,396</u>

22. OTHER ORGANISATIONS

The figures in these accounts do not include those relating to 'The Friends of the Parish Church of St. Mary and All Saints Chesterfield' and 'The Chesterfield Church of the Crooked Spire Appeal Fund' which are separate charities and, although their activities are for the benefit of the parish Church, are not under the control of the PCC.

St. Mary and All Saints Parish Church
Chesterfield

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving and collections	37,442	41,592
Donations	9,863	20,137
Gift aid	9,292	10,732
Legacies	1,000	319,261
Grants	<u>128,517</u>	<u>-</u>
	186,114	391,722
Other trading activities		
Fundraising events	12,834	2,516
Church shop income	15,127	46,021
Saints parish centre	5,142	18,345
Tower visits	50	6,696
Votive candles	4,125	8,507
Fees and church usage	4,875	14,124
Christmas tree festival	<u>-</u>	<u>14,345</u>
	42,153	110,554
Investment income		
Dividends and interest	<u>8,189</u>	<u>8,555</u>
Total incoming resources	236,456	510,831
EXPENDITURE		
Other trading activities		
Opening stock	18,316	17,909
Purchases	13,024	24,581
Wages	1,067	4,801
Parish centre and shop overheads	13,859	15,498
Fundraising costs	10,870	4,108
Christmas tree festival	-	747
Depreciation of freehold property	4,141	4,141
Fixtures and fittings	4,426	2,956
Computer equipment	495	-
Closing stock	<u>(22,477)</u>	<u>(18,316)</u>
	43,721	56,425
Charitable activities		
Wages	50,347	55,908
Pensions	1,539	1,603
Diocesan parish share	54,761	48,951
Other ministry costs	1,568	2,541
Carried forward	108,215	109,003

St. Mary and All Saints Parish Church
Chesterfield

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	108,215	109,003
Church maintenance	101,492	32,506
Church running expenses	19,151	20,731
Upkeep of services	3,055	8,188
Office administration	3,457	2,571
Irrecoverable VAT	3,899	3,300
Missionary giving	<u>282</u>	<u>1,393</u>
	239,551	177,692
Support costs		
Governance costs		
Accountancy	<u>1,925</u>	<u>1,860</u>
Total resources expended	<u>285,197</u>	<u>235,977</u>
Net (expenditure)/income	<u>(48,741)</u>	<u>274,854</u>

