

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHESTERFIELD

England & Wales · Charity number 1134147

Details

Other names CHESTERFIELD PCC

Status Registered

Legal form Previously excepted

Registered 2010-02-05

Register [View on the Charity Commission register](#)

Contact

Address 56 Oakfield Avenue
Chesterfield
S40 3LE

Phone 01246567674

Email vicar@crookedspire.org

Website www.crookedspire.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The PCC exists to promote Christian worship within the framework of the Church of England and resides within the Diocese of Derby. In order to fulfil its obligations the PCC provides daily worship at St Mary and All Saints Church and weekly worship at St Leonards Church, Spital. The PCC also provides community facilities enabling local organisations to use the Church Parish Centre for meetings.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£195,162	£229,066	-	-
2023-12-31	£210,263	£217,569	-	-
2022-12-31	£247,875	£238,796	-	-
2021-12-31	£546,567	£642,570	£759,918	6
2020-12-31	£236,456	£285,197	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER JOHN HUTCHINSON		2015-04-28
COLIN MCKENNA		2013-12-29
DOMINIC WILLIAM PETER DAVID GAVAN		2024-06-12
Dr JOHN MALCOLM WILKINSON		2015-04-28
FREDERICK JOHN GASCOYNE		
GREGORY MCGHIE		2023-05-14
JOHN ERIC HAGUE		
JOSEPHINE PATRICIA CRAWSHAW-MOORE		2017-04-25
KATHRYN CRAWSHAW-MOORE		2015-04-28
LAURENCE JAMES LAYLAND		2024-09-11
LINDA GRETТА WILKINSON		2013-10-13
NIGEL ROBERT SWANN		
ROGER ALAN BARRAND		2023-05-14
SHEILA MARY BARRETT		
TIMOTHY BALL		2023-05-14
YVONNE MARIE ROBINSON		2026-04-26

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF
ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

LEGAL AND ADMINISTRATIVE INFORMATION

The Parochial Church Council

Reverend Patrick Coleman Vicar
Mr. John Gascoyne Lay Reader
Mr. Colin McKenna Churchwarden
Dr. Malcolm Wilkinson
Mr. John Hague Lay Chairman &
Churchwarden
Mr. Chris Hutchinson Secretary
Mrs. Sheila Barrett Treasurer
Mr. Nigel Swann
Ms. Kathy Crawshaw- Moore
Ms. Jo Crawshaw-Moore
Mrs. Linda Wilkinson
Mr. Dominic Gavan
Mr. Gregory McGhee
Mr. Timothy Ball
Mr. Roger Barrand
Mr. Laurie Layland (Appointed 19 May 2024)

Charity number

1134147

Principal address

The Parish Church of St. Mary and All Saints
Church Way
Chesterfield
Derbyshire
S40 1XJ

Independent examiner

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

CONTENTS

	Page
The Parochial Church Council report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 21

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

St. Mary and All Saints Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting in the ecclesiastical parish the whole mission of the Church of England; pastoral, evangelistic, social, and ecumenical. It also has the responsibility for St. Leonard's Mission Church, Spital and the Saints Parish Centre.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and;
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the church, St. Leonard's Mission Church, and the Saints Parish Centre.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Charitable Activities

MAJOR TOPICS DISCUSSED AND ACTIONED BY PCC DURING THE YEAR

Although a lot of PCC business is, by necessity, taken up with the everyday running of the church- housekeeping, health and safety, church fabric, safeguarding etc. PCC has also covered the following items:

- The Flower Guild and its continuing role and the possibility of a flower festival in church, building on the success of the Christmas Tree Festival.
- Employment issues. The employment structure was once again re-examined in an examination of the church's finances. A choir matron and volunteer wedding coordinator were taken on. More discussion will follow in light of the changing needs of the church.
- The reorganisation of printing resources and supplier was undertaken in order to get better value for money and to continue to offer in-house printing resources.
- The Common Fund (formerly the Parish Share) was discussed with the Archdeacon Karen Hamblin in an honest and frank exchange as economic pressures bite, both at local and diocese level.
- The different possible future uses of the Saints Parish Centre were considered once again in the light of the urgent need of staffing and the next item of business...
- The PCC has discussed the church's possible use of the Visitor Information Centre both in PCC meetings and in an extraordinary meeting with two members of Chesterfield Borough Council, the church architect, the fundraiser and the consultant used by the church. The eagerness of the council to continue and strengthen ties with the church as part of their efforts to reinvigorate the church and increase tourism is encouraging. A PCC sub-committee has been set up to examine the business feasibility of the building's use.
- The secular use and worship at St. Leonard's Church also occupied the PCC with constant feedback on progress from the St. Leonard's Committee.
- Safeguarding and up to date training was a permanent item of business.
- The interim and annual budget was a frequent item of discussion and concern whilst maintaining the levels of service in the light of rapidly rising bills.
- The future of the church's heating and the commitment to future net zero carbon emissions was a matter of concern. This was brought into sharp focus in light of the breakdown of the council heating system and the high cost of the temporary boiler. A sub-committee was set up to investigate and suggest a possible strategy to the PCC and a round table meeting with the council and members of the diocese.
- It is also pleasing to report the continuing residence of peregrine falcons nesting on the spire although this has had an impact on the tower tours. Ongoing contact has been made with the RSPB regarding the best approach and monitoring of the birds and it was hoped that a camera could be set up to monitor the birds.

Financial review

Financial Position

For the year ended 31 December 2024, the PCC had total incoming resources of £195,162 (2023 £210,263) and total resources expended of £229,066 (2023 £217,569) There were unrealised gains on investments of £5,918 (2023 £22,080) resulting in a net decrease of funds for the year of £27,986 (2023 net increase £14,774).

Reserves Policy

It is considered that the unrestricted funds not committed or invested in assets (the free reserves) should be equivalent to the cost of maintaining for one year the activities directly relating to the work of the church together with the normal annual expenditure on outward giving and church administration. This would amount in total to approximately £200,000 which the PCC considers to be the appropriate level bearing in mind the uncertain nature of much of its general income and the increased reliance on income generated from trading activities. So far as the balance of free reserves is concerned, the PCC is of the opinion that this amount will be wholly used in the completion of maintenance and refurbishment works to the church building.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Governing document

The charity is an unincorporated charity directly responsible to The Church of England.

Organisational structure

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members are either elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules, co-opted, invited or are ex officio.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

CLERGY

Reverend Patrick Coleman - Incumbent

PARISH READER

Mr. John Gascoyne

CHURCHWARDENS

Mr. Colin McKenna

Mr. John Hague (Also Lay Chairman)

REPRESENTATIVES OF NORTH EAST DERBYSHIRE SYNOD

Mr. John Gascoyne (Also Diocesan Synod)

Mr. Nigel Swann

Mr. Gregory McGhee

ELECTED MEMBERS

Mrs. Sheila Barrett (Treasurer)

Mr. Chris Hutchinson (Secretary)

Ms. Kathy Crawshaw- Moore

Ms. Jo Crawshaw- Moore

Mrs. Linda Wilkinson

Mr. Dominic Gavan

Mr. Timothy Ball (Also Diocesan Synod)

Mr. Roger Barrand

Dr. Malcolm Wilkinson

Mr. Laurie Layland (Appointed 19th May 2024)

The PCC meets monthly except for months with insufficient business, the APCM or other agreed reasons and is able to call extraordinary meetings if and when necessary.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

Decision making

PCC COMMITTEES

Normally these meet between regular PCC meetings as required.

STANDING COMMITTEE

Membership: Vicar, Churchwardens, Treasurer, PCC Secretary and Lay Chairman. This statutory committee has power to transact PCC business, subject to any directions given by the PCC.

FINANCE COMMITTEE

Membership: As standing committee.

The committee oversees the general financial work of the parish, by monitoring income and expenditure, budgeting and advising on investment of church funds.

ST. LEONARD'S MANAGEMENT COMMITTEE

Membership: Vicar, Churchwardens, Secretary, and all members of the congregation.

Responsible to PCC for the fabric and management of St. Leonard's Mission Church.

THE SAINTS PARISH CENTRE AND COFFEE SHOP

The Saints Parish Centre is managed by the church office and overseen by the Vicar.

CHURCH SHOP

Run by the Shop Manager (Mr. Colin McKenna) for PCC.

OTHER GROUPS RESPONSIBLE TO PCC

Bell-Ringers

Parish Church Choir

Flower Guild

MEETINGS

PCC met eight times during the year, (includes one extraordinary meeting with officers of the Chesterfield Borough Council), with an average attendance of 76%. Five members recorded 100% attendance at the meetings. The day of the meetings was moved to a Wednesday.

As well as PCC meetings:

Standing Committee (STACOM) met twice and FINCOM once.

Church Attendance

The Electoral Roll presented at the Annual Meeting in 2024 lists 107 parishioners. Average Sunday attendance was 119 (up from 94 in 2023); Christmas attendance was 669 (up from 643 in 2023); Easter attendance was 251 (up from 181 in 2023). The estimated size of the whole worshipping community was 158 (153 in 2023). Attendance across an average week in October was 139 (up from 129 in 2023).

Risk Management

The PCC have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the Parochial Church Council and signed on its behalf by:

.....

Mr. John Hague Lay Chairman & Churchwarden

Date:

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

I report to the Parochial Church Council on my examination of the financial statements of St. Mary and All Saints Parish Church Chesterfield for the year ended 31 December 2024.

Responsibilities and basis of report

As The Parochial Church Council of St. Mary and All Saints Parish Church Chesterfield you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Dated:

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	76,102	2,219	78,321	97,549	1,972	99,521
Other trading activities	4	92,790	4,722	97,512	91,403	3,009	94,412
Investments	5	19,306	23	19,329	16,253	77	16,330
Total income		188,198	6,964	195,162	205,205	5,058	210,263
Expenditure on:							
Raising funds	6	46,504	-	46,504	54,861	-	54,861
Charitable activities	7	177,246	5,316	182,562	149,813	12,895	162,708
Total expenditure		223,750	5,316	229,066	204,674	12,895	217,569
Net gains on investments	11	5,918	-	5,918	22,080	-	22,080
Net incoming/(outgoing) resources before transfers		(29,634)	1,648	(27,986)	22,611	(7,837)	14,774
Transfers between funds		-	-	-	(7,837)	7,837	-
Net movement in funds	8	(29,634)	1,648	(27,986)	14,774	-	14,774
Reconciliation of funds:							
Fund balances at 1 January 2024		753,147	-	753,147	738,373	-	738,373
Fund balances at 31 December 2024		723,513	1,648	725,161	753,147	-	753,147

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		219,468		228,781
Investments	14		269,973		259,197
			<u>489,441</u>		<u>487,978</u>
Current assets					
Stocks	16	22,024		20,669	
Debtors	17	2,187		2,880	
Investments	18	219,358		243,210	
Cash at bank and in hand		2,320		6,366	
		<u>245,889</u>		<u>273,125</u>	
Creditors: amounts falling due within one year	19	(10,169)		(7,956)	
Net current assets			<u>235,720</u>		<u>265,169</u>
Total assets less current liabilities			<u>725,161</u>		<u>753,147</u>
Income funds					
Restricted funds	21		1,648		-
Unrestricted funds			<u>723,513</u>		<u>753,147</u>
			<u>725,161</u>		<u>753,147</u>

The financial statements were approved by The Parochial Church Council on

.....
Reverend Patrick Coleman Vicar

.....
Mr. John Hague Lay Chairman & Churchwarden

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(42,369)		(12,963)
Investing activities					
Purchase of tangible fixed assets		-		(53,998)	
Purchase of investments		(4,858)		(4,652)	
Movements in short term investments		23,852		56,260	
Investment income received		19,329		16,330	
Net cash generated from investing activities			38,323		13,940
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(4,046)		977
Cash and cash equivalents at beginning of year			6,366		5,389
Cash and cash equivalents at end of year			2,320		6,366

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

St. Mary and All Saints Parish Church Chesterfield is a parish church within the Church of England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, The Parochial Church Council have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus The Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds comprise the General Fund which can be used for PCC ordinary purposes and funds designated for a particular purpose by the PCC.

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on cost and at varying rates on cost
Computers	33% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment used within the church office and the parish centre with a purchase price of £500 or less are written off when the asset is acquired.

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. No value has been placed on these items prior to 2015 as insufficient cost information is available.

All expenditure incurred during the year on consecrated or benefice buildings and individual items under £1000, or on the repair of movable church furnishings acquired before 2015 whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The charity is exempt from tax on its charitable activities.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Donated services

General volunteers

The contribution of general volunteers cannot be measured reliably and therefore is not included as income within the charity accounts. The work of general volunteers is however crucial for the charity to continue its fundraising and charitable activities.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, The Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	64,650	1,915	66,565	66,829	1,687	68,516
Legacies receivable	-	-	-	10,000	-	10,000
Grants receivable for core activities	700	-	700	9,360	-	9,360
Gift aid	10,752	304	11,056	11,360	285	11,645
	<u>76,102</u>	<u>2,219</u>	<u>78,321</u>	<u>97,549</u>	<u>1,972</u>	<u>99,521</u>

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

(Continued)

Grants receivable for core activities

DDBF Electricity Grant	-	-	-	3,000	-	3,000
Architectural Heritage Grant (Saints Parish Centre)	-	-	-	6,360	-	6,360
Cathedral Music Grant	700	-	700	-	-	-
	<u>700</u>	<u>-</u>	<u>700</u>	<u>9,360</u>	<u>-</u>	<u>9,360</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Votive candles	6,265	-	6,265	6,533	-	6,533
Tower visits	4,471	-	4,471	5,565	-	5,565
Fundraising events	11,223	-	11,223	9,520	-	9,520
Church shop income	47,942	-	47,942	46,196	-	46,196
Saints parish centre	2,581	-	2,581	3,257	-	3,257
Christmas tree festival	12,193	-	12,193	11,984	-	11,984
Fees and church usage	8,115	4,722	12,837	8,348	3,009	11,357
Other trading activities	<u>92,790</u>	<u>4,722</u>	<u>97,512</u>	<u>91,403</u>	<u>3,009</u>	<u>94,412</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Dividends and interest	19,306	23	19,329	16,253	77	16,330

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising expenses</u>		
Purchases	24,135	22,372
Movement in stock	(1,355)	396
Parish centre and shop overheads	13,194	23,203
Fundraising costs	4,762	2,871
Christmas tree festival	159	41
Depreciation and impairment	5,609	5,978
	46,504	54,861

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	2024 £	2023 £
Staff costs	77,585	64,613
Depreciation and impairment	3,705	3,705
Diocesan parish share	40,000	37,236
Other ministry costs	3,286	1,925
Church maintenance	6,541	13,996
Church running expenses	34,473	26,420
Upkeep of services	8,157	6,559
Office administration	4,465	4,719
Irrecoverable VAT	1,654	1,335
Missionary giving	896	250
	<u>180,762</u>	<u>160,758</u>
Share of support costs (see note)	1,800	1,950
	<u>182,562</u>	<u>162,708</u>
Analysis by fund		
Unrestricted funds	177,246	149,813
Restricted funds	5,316	12,895
	<u>182,562</u>	<u>162,708</u>

Support costs are independent examination and accountancy costs.

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	975
Depreciation of owned tangible fixed assets	9,314	9,683
	<u>9,314</u>	<u>9,683</u>

9 The Parochial Church Council

None of The Parochial Church Council (or any persons connected with them) received any remuneration or benefits for their services as trustees from the Church during the year. During the year and the previous year two members of the PCC were paid for their services in other roles: Mr. Dominic Gavan, vergers £401 (2023 £2,494) and Mrs Rebecca Landers Saints Parish Centre cleaner £225 (2023 £325).

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Vergers	2	2
Organist and choirmaster	1	1
Assistant organist and events co-ordinator	1	1
Saints Parish Centre cleaner	1	1
Total	5	5

Employment costs	2024 £	2023 £
Wages and salaries	74,708	63,094
Social security costs	1,173	-
Other pension costs	1,704	1,519
	77,585	64,613

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	5,918	22,080

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2024	257,052	109,419	1,485	367,956
At 31 December 2024	257,052	109,419	1,485	367,956
Depreciation and impairment				
At 1 January 2024	111,807	25,882	1,485	139,174
Depreciation charged in the year	4,141	5,173	-	9,314
At 31 December 2024	115,948	31,055	1,485	148,488
Carrying amount				
At 31 December 2024	141,104	78,364	-	219,468
At 31 December 2023	145,245	83,536	-	228,781

Included in cost or valuation of land and buildings is freehold land of £50,000 (2022-£50,000) which is not depreciated.

The freehold property comprises the Saints Parish Centre, St. Mary's Gate, Chesterfield.

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	259,197
Additions	4,858
Valuation changes	5,918
At 31 December 2024	269,973
Carrying amount	
At 31 December 2024	269,973
At 31 December 2023	259,197

15 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	219,358	243,210

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Stocks	2024	2023
	£	£
Church Shop Stock	22,024	20,669
17 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	1,687	2,880
Prepayments and accrued income	500	-
	2,187	2,880
18 Current asset investments	2024	2023
	£	£
Cash deposits	219,358	243,210
19 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	2,547	-
Accruals and deferred income	7,622	7,956
	10,169	7,956
20 Retirement benefit schemes	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,704	1,519

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
	-	6,964	(5,316)	-	1,648
	=====	=====	=====	=====	=====
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
	-	5,058	(12,895)	7,837	-
	=====	=====	=====	=====	=====

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	753,147	188,198	(223,750)	-	5,918	723,513
	=====	=====	=====	=====	=====	=====
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	738,373	205,205	(204,674)	(7,837)	22,080	753,147
	=====	=====	=====	=====	=====	=====

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	219,468	-	219,468
Investments	269,973	-	269,973
Current assets/(liabilities)	234,072	1,648	235,720
	<u>723,513</u>	<u>1,648</u>	<u>725,161</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	228,781	-	228,781
Investments	259,197	-	259,197
Current assets/(liabilities)	265,169	-	265,169
	<u>753,147</u>	<u>-</u>	<u>753,147</u>

24 Nature of Funds

The unrestricted funds comprise the General Fund and one designated fund, the Legacies Fund which arises from recent legacies and is earmarked for specific expenditure at the discretion of the PCC.

Included within the General Fund are the accounts of the following church groups: Church Shop, Flower Guild, Choir, Bell-ringers, and Saints Parish Centre.

The Restricted Fund comprises the St. Leonard's Mission Church Fund - for the upkeep and maintenance of St. Leonard's Mission Church Spital Chesterfield.

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

26	Cash generated from operations	2024 £	2023 £
	(Deficit)/surplus for the year	(27,986)	14,774
	Adjustments for:		
	Investment income recognised in statement of financial activities	(19,329)	(16,330)
	Fair value gains and losses on investments	(5,918)	(22,080)
	Depreciation and impairment of tangible fixed assets	9,314	9,683
	Movements in working capital:		
	(Increase)/decrease in stocks	(1,355)	22,873
	Decrease in debtors	692	11,323
	Increase/(decrease) in creditors	2,213	(12,055)
	Cash (absorbed by)/generated from operations	(42,369)	8,188

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF
ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

LEGAL AND ADMINISTRATIVE INFORMATION

The Parochial Church Council

Reverend P Coleman Vicar
Mr. J Gascoyne Lay Reader
Mr. C McKenna Churchwarden
Dr. M Wilkinson
Mr. J Hague Lay Chairman &
Churchwarden
Mr. C Hutchinson Secretary
Mrs. S Barrett Treasurer
Mr. N Swann
Mrs. K Crawshaw- Moore
Mrs. J Crawshaw-Moore
Mrs. L Wilkinson
Mr. D Gavan
Mr. Gregory McGhee (Appointed 14 May 2023)
Mr. Timothy Ball (Appointed 14 May 2023)
Mr. Roger Barrand (Appointed 14 May 2023)

Charity number

1134147

Principal address

The Parish Church of St. Mary and All Saints
Church Way
Chesterfield
Derbyshire
S40 1XJ

Independent examiner

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

CONTENTS

	Page
The Parochial Church Council report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 19

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

St. Mary and All Saints Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting in the ecclesiastical parish the whole mission of the Church of England; pastoral, evangelistic, social, and ecumenical. It also has the responsibility for St. Leonard's Mission Church, Spital and the Saints Parish Centre.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and;
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the church, St. Leonard's Mission Church, and the Saints Parish Centre.

Achievements and performance

Charitable Activities

MAJOR TOPICS DISCUSSED AND ACTIONED BY PCC DURING THE YEAR

- A number of maintenance issues including the heating system (repeatedly) and the repair of two windows.
- The feasibility of different heating methods for the church were considered and a sub-committee set up to consider these further.
- Employment issues. The employment structure was verified by the PCC and the posts were subsequently filled.
- After deciding on the vestments and altar cloths they were purchased following a generous donation.
- Acceptance of the offer of three benches for the church yard from the town council.
- The different possible future uses of The Saints Parish Centre were considered although no final decision has yet been taken.
- The future of The Friends Charity and the responsibility for it was considered with the final decision on a PCC suggestion being left to The Friends sub-committee.
- The options for the future secular use and worship at St. Leonard's Church were again considered and a committee was set up to run this with both PCC and community members.
- The redecoration of St. Leonards was planned and undertaken.
- Timothy Ball became the new Safeguarding Officer.
- Methods of safeguarding the ability to pay the Parish Share.
- It is also pleasing to report the continuing breeding success of the peregrine falcons nesting on the spire although there was a fright after the female suffered an injury from which she has now recovered although the second clutch of eggs was lost.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Financial Position

For the year ended 31 December 2023, the PCC had total incoming resources of £210,263 (2022 £247,875) and total resources expended of £217,569 (2022 £238,796) There were unrealised gains on investments of £22,080 (2022 unrealised losses £30,624) resulting in a net increase of funds for the year of £14,774 (2022 net decrease of funds £21,545).

Reserves Policy

It is considered that the unrestricted funds not committed or invested in assets (the free reserves) should be equivalent to the cost of maintaining for one year the activities directly relating to the work of the church together with the normal annual expenditure on outward giving and church administration. This would amount in total to £150,000 which the PCC considers to be the appropriate level bearing in mind the uncertain nature of much of its general income and the increased reliance on income generated from trading activities. So far as the balance of free reserves is concerned, the PCC is of the opinion that this amount will be wholly used in the completion of maintenance and refurbishment works to the church building.

Structure, governance and management

Governing document

The charity is an unincorporated charity directly responsible to The Church of England.

Organisational structure

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members are either elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules, co-opted, invited or are ex officio.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

CLERGY

Reverend Patrick Coleman - Incumbent

PARISH READER

Mr. John Gascoyne

CHURCHWARDENS

Mr. Colin McKenna

Dr. Malcolm Wilkinson (Resigned May 2023)

Mr. John Hague (Appointed May 2023) Continuing as Lay Chairman

REPRESENTATIVES OF NORTH EAST DERBYSHIRE SYNOD

Mr. John Gascoyne (Also Diocesan Synod)

Mr. Nigel Swann

Mrs. Catherine Longstaff (Resigned May 2023)

Mr. Gregory McGhee (Appointed May 2023)

ELECTED MEMBERS

Mrs. Sheila Barrett (Treasurer)

Mr. Chris Hutchinson (Secretary)

Ms. Kathy Crawshaw- Moore

Ms. Jo Crawshaw- Moore

Mrs. Linda Wilkinson

Mrs. Rebecca Landers (Resigned May 2023)

Mr. Dominic Gavan

Mr. Timothy Ball (Appointed May 2023)

Mr. Roger Barrand (Appointed May 2023)

Dr. Malcolm Wilkinson (Appointed May 2023)

The PCC meets monthly except for months with insufficient business, the APCM or other agreed reasons and is able to call extraordinary meetings if and when necessary.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

Decision making

PCC COMMITTEES

Normally these meet between regular PCC meetings as required.

STANDING COMMITTEE

Membership: Vicar, Churchwardens, Treasurer, PCC Secretary and Lay Chairman. This statutory committee has power to transact PCC business, subject to any directions given by the PCC.

FINANCE COMMITTEE

Membership: As standing committee.

The committee oversees the general financial work of the parish, by monitoring income and expenditure, budgeting and advising on investment of church funds.

ST. LEONARD'S MANAGEMENT COMMITTEE

Membership: Vicar, Churchwardens, Secretary all members of the congregation.

Responsible to PCC for the fabric and management of St. Leonard's Mission Church.

THE SAINTS PARISH CENTRE AND COFFEE SHOP

The Saints Parish Centre is managed by the church office and overseen by the Vicar.

CHURCH SHOP

Run by the Shop Manager (Mr. Colin McKenna) for PCC.

OTHER GROUPS RESPONSIBLE TO PCC

Bell-Ringers

Parish Church Choir

Flower Guild

MEETINGS

PCC met seven times during the year with an average attendance of 92%. Eight members recorded 100% attendance at the meetings.

As well as PCC meetings:

Standing Committee (STACOM) met twice and FINCOM once.

Church Attendance

The Electoral Roll presented at the Annual Meeting in 2023 lists 113 parishioners. The average combined weekly attendance at the Parish Church and St. Leonard's as taken during October was 120 adults and 12 young persons.

Risk Management

The PCC have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the Parochial Church Council and signed on its behalf by:

.....

Mr. J Hague Lay Chairman & Churchwarden

Date:

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

I report to the Parochial Church Council on my examination of the financial statements of St. Mary and All Saints Parish Church Chesterfield for the year ended 31 December 2023.

Responsibilities and basis of report

As The Parochial Church Council of St. Mary and All Saints Parish Church Chesterfield you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Dated:

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	97,549	1,972	99,521	148,905	5,181	154,086
Other trading activities	4	91,403	3,009	94,412	80,885	2,396	83,281
Investments	5	16,253	77	16,330	10,464	44	10,508
Total income		205,205	5,058	210,263	240,254	7,621	247,875
Expenditure on:							
Raising funds	6	54,861	-	54,861	39,797	-	39,797
Charitable activities	7	149,813	12,895	162,708	188,814	10,185	198,999
Total expenditure		204,674	12,895	217,569	228,611	10,185	238,796
Net gains/(losses) on investments	10	22,080	-	22,080	(30,624)	-	(30,624)
Net outgoing resources before transfers		22,611	(7,837)	14,774	(18,981)	(2,564)	(21,545)
Transfers between funds		(7,837)	7,837	-	(2,564)	2,564	-
Net movement in funds		14,774	-	14,774	(21,545)	-	(21,545)
Reconciliation of funds:							
Fund balances at 1 January 2023		738,373	-	738,373	759,918	-	759,918
Fund balances at 31 December 2023		753,147	-	753,147	738,373	-	738,373

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		228,781		184,466
Investments	13		259,197		232,465
			<u>487,978</u>		<u>416,931</u>
Current assets					
Stocks	15	20,669		21,065	
Debtors	16	2,880		724	
Investments	17	243,210		299,470	
Cash at bank and in hand		6,366		5,389	
		<u>273,125</u>		<u>326,648</u>	
Creditors: amounts falling due within one year	18	(7,956)		(5,206)	
Net current assets			265,169		321,442
Total assets less current liabilities			<u>753,147</u>		<u>738,373</u>
Income funds					
Unrestricted funds			753,147		738,373
			<u>753,147</u>		<u>738,373</u>

The financial statements were approved by The Parochial Church Council on

.....
Reverend P Coleman Vicar

.....
Mr. J Hague Lay Chairman & Churchwarden

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(12,963)		9,567
Investing activities					
Purchase of tangible fixed assets		(53,998)		-	
Purchase of investments		(4,652)		(4,496)	
Movements in short term investments		56,260		(11,668)	
Investment income received		16,330		10,508	
Net cash generated from/(used in) investing activities			13,940		(5,656)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			977		3,911
Cash and cash equivalents at beginning of year			5,389		1,478
Cash and cash equivalents at end of year			6,366		5,389

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St. Mary and All Saints Parish Church Chesterfield is a parish church within the Church of England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, The Parochial Church Council have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus The Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds comprise the General Fund which can be used for PCC ordinary purposes and funds designated for a particular purpose by the PCC.

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on cost and at varying rates on cost
Computers	33% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment used within the church office and the parish centre with a purchase price of £500 or less are written off when the asset is acquired.

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. No value has been placed on these items prior to 2015 as insufficient cost information is available.

All expenditure incurred during the year on consecrated or benefice buildings and individual items under £1000, or on the repair of movable church furnishings acquired before 2015 whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The charity is exempt from tax on its charitable activities.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Donated services

General volunteers

The contribution of general volunteers cannot be measured reliably and therefore is not included as income within the charity accounts. The work of general volunteers is however crucial for the charity to continue its fundraising and charitable activities.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, The Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	66,829	1,687	68,516	102,891	4,238	107,129
Legacies receivable	10,000	-	10,000	1,000	-	1,000
Grants receivable for core activities	9,360	-	9,360	35,038	-	35,038
Gift aid	11,360	285	11,645	9,976	943	10,919
	<u>97,549</u>	<u>1,972</u>	<u>99,521</u>	<u>148,905</u>	<u>5,181</u>	<u>154,086</u>

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

(Continued)

Grants receivable for core activities

DDBF electricity grant	3,000	-	3,000	-	-	-
DCMS VAT grant	-	-	-	7,383	-	7,383
Crooked Spire appeal fund	-	-	-	27,655	-	27,655
Architectural Heritage Grant (Saints Parish Centre)	6,360	-	6,360	-	-	-
	<u>9,360</u>	<u>-</u>	<u>9,360</u>	<u>35,038</u>	<u>-</u>	<u>35,038</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Votive candles	6,533	-	6,533	7,128	-	7,128
Tower visits	5,565	-	5,565	4,008	-	4,008
Fundraising events	9,520	-	9,520	7,226	-	7,226
Church shop income	46,196	-	46,196	37,238	-	37,238
Saints parish centre	3,257	-	3,257	5,138	-	5,138
Christmas tree festival	11,984	-	11,984	9,871	-	9,871
Fees and church usage	8,348	3,009	11,357	10,276	2,396	12,672
Other trading activities	<u>91,403</u>	<u>3,009</u>	<u>94,412</u>	<u>80,885</u>	<u>2,396</u>	<u>83,281</u>

5 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Dividends and interest	<u>16,253</u>	<u>77</u>	<u>16,330</u>	<u>10,464</u>	<u>44</u>	<u>10,508</u>

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising expenses</u>		
Purchases	22,372	24,456
Movement in stock	396	(5,394)
Parish centre and shop overheads	23,203	10,229
Fundraising costs	2,871	3,086
Christmas tree festival	41	283
Depreciation and impairment	5,978	7,137
	54,861	39,797

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	2023 £	2022 £
Staff costs	64,613	49,504
Depreciation and impairment	3,705	1,545
Diocesan parish share	37,236	53,823
Other ministry costs	1,925	1,305
Church maintenance	13,996	57,547
Church running expenses	26,420	21,862
Upkeep of services	6,559	5,185
Office administration	4,719	4,510
Irrecoverable VAT	1,335	1,518
Missionary giving	250	250
	160,758	197,049
Share of support costs (see note)	1,950	1,950
	162,708	198,999
Analysis by fund		
Unrestricted funds	149,813	188,814
Restricted funds	12,895	10,185
	162,708	198,999

Support costs are accountancy costs.

8 The Parochial Church Council

None of The Parochial Church Council (or any persons connected with them) received any remuneration or benefits for their services as trustees from the Church during the year. During the year and the previous year three members of the PCC were paid for their services in other roles: Mr. Dominic Gavan, vergers £2,494 (2022 £4,106) , Dr. Paul Nash, organist and choirmaster £Nil (2022 £13,740) and Mrs Rebecca Landers Saints Parish Centre cleaner £325 (2022 £Nil)

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Vergers	2	2
St. Leonard's caretaker	-	1
Organist and choirmaster	1	1
Assistant organist and events co-ordinator	1	-
Safeguarding officer	-	1
Saints Parish Centre cleaner	1	-
Total	5	5

Employment costs

	2023 £	2022 £
Wages and salaries	63,094	48,015
Other pension costs	1,519	1,489
	64,613	49,504

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	22,080	(30,624)

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2023	257,052	55,420	1,485	313,957
Additions	-	53,998	-	53,998
At 31 December 2023	257,052	109,418	1,485	367,955
Depreciation and impairment				
At 1 January 2023	107,666	20,340	1,485	129,491
Depreciation charged in the year	4,141	5,542	-	9,683
At 31 December 2023	111,807	25,882	1,485	139,174
Carrying amount				
At 31 December 2023	145,245	83,536	-	228,781
At 31 December 2022	149,386	35,080	-	184,466

Included in cost or valuation of land and buildings is freehold land of £50,000 (2022-£50,000) which is not depreciated.

The freehold property comprises the Saints Parish Centre, St. Mary's Gate, Chesterfield.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	232,465
Additions	4,652
Valuation changes	22,080
At 31 December 2023	259,197
Carrying amount	
At 31 December 2023	259,197
At 31 December 2022	232,465

14 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	243,210	299,470

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Stocks

	2023 £	2022 £
Raw materials and consumables	20,669	21,065

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,880	724

17 Current asset investments

	2023 £	2022 £
Cash deposits	243,210	299,470

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	434
Accruals and deferred income	7,956	4,772
	7,956	5,206

19 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,519 (2022 - £1,489).

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2023 £
General funds	738,373	205,205	(204,674)	(7,837)	22,080	753,147

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
General funds	759,918	240,254	(228,611)	(2,564)	(30,624)	738,373

21 Nature of Funds

The unrestricted funds comprise the General Fund and one designated fund, the Legacies Fund which arises from recent legacies and is earmarked for specific expenditure at the discretion of the PCC.

Included within the General Fund are the accounts of the following church groups: Church Shop, Flower Guild, Choir, Bell-ringers, and Saints Parish Centre.

The Restricted Fund comprises the St. Leonard's Mission Church Fund - for the upkeep and maintenance of St. Leonard's Mission Church Spital Chesterfield.

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

23 Cash generated from operations	2023 £	2022 £
Surplus/(deficit) for the year	14,774	(21,545)
Adjustments for:		
Investment income recognised in statement of financial activities	(16,330)	(10,508)
Fair value gains and losses on investments	(22,080)	30,624
Depreciation and impairment of tangible fixed assets	9,683	8,682
Movements in working capital:		
Decrease in stocks	396	17,083
(Increase)/decrease in debtors	(2,156)	22,290
Increase/(decrease) in creditors	2,750	(15,908)
Cash (absorbed by)/generated from operations	(12,963)	30,718

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF
ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

LEGAL AND ADMINISTRATIVE INFORMATION

The Parochial Church Council

Reverend P Coleman Vicar
Mr. J Gascoyne Lay Reader
Mr. C McKenna Churchwarden
Dr. M Wilkinson Churchwarden
Mr. J Hague Lay Chairman
Mr. C Hutchinson Secretary
Mrs. S Barrett Treasurer
Mr. N Swann
Mrs. C Longstaff
Mrs. K Crawshaw- Moore
Mrs. J Crawshaw-Moore
Mrs. R Landers
Mrs. L Wilkinson
Mr. D Gavan (Appointed 26 April 2022)

Charity number

1134147

Principal address

The Parish Church of St. Mary and All Saints
Church Way
Chesterfield
Derbyshire
S40 1XJ

Independent examiner

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

CONTENTS

	Page
The Parochial Church Council report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 20

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2022

The The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

St. Mary and All Saints Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting in the ecclesiastical parish the whole mission of the Church of England; pastoral, evangelistic, social, and ecumenical. It also has the responsibility for St. Leonard's Mission Church, Spital and the Saints Parish Centre.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and;
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the church, St. Leonard's Mission Church, and the Saints Parish Centre.

Achievements and performance

Charitable Activities

MAJOR TOPICS DISCUSSED AND ACTIONED BY PCC DURING THE YEAR

- A number of maintenance issues including the renovation of the wooden floors in the aisles and repairs to the organ.
- Employment issues. The rationalisation of the posts of Organist and Choir Master, Assistant Organist and Events Manager ready for advertisement. Another pressing employment issue was deferred to STACOM.
- A consultancy firm was commissioned to look at the future use of The Saints Parish Centre.
- The Friends Charity was taken under the control of the PCC whilst remaining a separate charity to be run by sub-committee.
- The PCC supported the licensing of Father Iain Faulkner to the church.
- The future of the heating system used in church.
- The options for the future secular use and worship at St. Leonard's Church were explored by sub-committees following a full PCC discussion.
- On a lighter note, the continuing breeding success of the peregrine falcons nesting on the spire was noted with delight.

Financial review

Financial Position

For the year ended 31 December 2022, the PCC had total incoming resources of £247,875 (2021 £546,567) and total resources expended of £238,796 (2021 £642,570) There were unrealised losses on investments of £30,624 (2021 unrealised gains £32,079) resulting in a net decrease of funds for the year of £21,545 (2021 £63,924).

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves Policy

It is considered that the unrestricted funds not committed or invested in assets (the free reserves) should be equivalent to the cost of maintaining for one year the activities directly relating to the work of the church together with the normal annual expenditure on outward giving and church administration. This would amount in total to £150,000 which the PCC considers to be the appropriate level bearing in mind the uncertain nature of much of its general income and the increased reliance on income generated from trading activities. So far as the balance of free reserves is concerned, the PCC is of the opinion that this amount will be wholly used in the completion of maintenance and refurbishment works to the church building.

Structure, governance and management

Governing document

The charity is an unincorporated charity directly responsible to The Church of England.

Organisational structure

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members are either elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules, co-opted, invited or are ex officio.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2022

The The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

CLERGY

Reverend Patrick Coleman - Incumbent

PARISH READER

Mr. John Gascoyne

CHURCHWARDENS

Mr. Colin McKenna

Dr. Malcolm Wilkinson

REPRESENTATIVES OF NORTH EAST DERBYSHIRE SYNOD

Mr. John Gascoyne (Also Diocesan Synod)

Mr. Nigel Swann

Mrs. Catherine Longstaff

ELECTED MEMBERS

Mrs. Sheila Barrett (Treasurer)

Mr. Chris Hutchinson (Secretary)

Ms. Kathy Crawshaw- Moore

Ms. Jo Crawshaw- Moore

Mr. John Hague (Lay Chairman)

Mrs. Linda Wilkinson

Dr. Paul Nash (Resigned November 2022)

Mrs. Rebecca Landers

Mr. Joshua Allen (Resigned May 2022)

Mr. Dominic Gavan (Appointed April 2022)

The PCC meets monthly except for months with insufficient business, the APCM or other agreed reasons and is able to call extraordinary meetings if and when necessary.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2022

Decision making

PCC COMMITTEES

Normally these meet between regular PCC meetings as required.

STANDING COMMITTEE

Membership: Vicar, Churchwardens, Treasurer, PCC Secretary and Lay Chairman. This statutory committee has power to transact PCC business, subject to any directions given by the PCC.

FINANCE COMMITTEE

Membership: As standing committee.

The committee oversees the general financial work of the parish, by monitoring income and expenditure, budgeting and advising on investment of church funds.

ST. LEONARD'S MANAGEMENT COMMITTEE

Membership: Vicar, Churchwardens, Secretary all members of the congregation.

Responsible to PCC for the fabric and management of St. Leonard's Mission Church.

THE SAINTS PARISH CENTRE AND COFFEE SHOP

The Saints Parish Centre is managed by the church office and overseen by the Vicar.

CHURCH SHOP

Run by the Shop Manager (Mr. Colin McKenna) for PCC.

OTHER GROUPS RESPONSIBLE TO PCC

Bell-Ringers

Parish Church Choir

Flower Guild

MEETINGS

Although the effects of the pandemic are diminishing, one PCC meeting had to be cancelled due to Covid-19. PCC met six times during the year with an average attendance of 85%. Eight members recorded 100% attendance at the meetings.

As well as PCC meetings:

Standing Committee (STACOM) met twice.

Church Attendance

The Electoral Roll presented at the Annual Meeting in 2022 lists 110 parishioners. The average combined weekly attendance at the Parish Church and St. Leonard's as taken during October was 140 adults and 34 young persons.

Risk Management

The PCC have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the Parochial Church Council and signed on its behalf by:

Mr. J Hague Lay Chairman

19 April 2023

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

INDEPENDENT EXAMINER'S REPORT

TO THE THE PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

I report to the The Parochial Church Council on my examination of the financial statements of St. Mary and All Saints Parish Church Chesterfield for the year ended 31 December 2022.

Responsibilities and basis of report

As the The Parochial Church Council of St. Mary and All Saints Parish Church Chesterfield you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Dated: 19 April 2023

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	148,905	5,181	154,086	476,274
Other trading activities	4	80,885	2,396	83,281	63,614
Investments	5	10,464	44	10,508	6,679
Total income		240,254	7,621	247,875	546,567
Expenditure on:					
Raising funds	6	39,797	-	39,797	35,167
Charitable activities	7	188,814	10,185	198,999	607,403
Total expenditure		228,611	10,185	238,796	642,570
Net gains/(losses) on investments	10	(30,624)	-	(30,624)	32,079
Net outgoing resources before transfers		(18,981)	(2,564)	(21,545)	(63,924)
Gross transfers between funds		(2,564)	2,564	-	-
Net movement in funds		(21,545)	-	(21,545)	(63,924)
Fund balances at 1 January 2022		759,918	-	759,918	823,842
Fund balances at 31 December 2022		738,373	-	738,373	759,918

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	475,172	1,102	476,274
Other trading activities	4	61,401	2,213	63,614
Investments	5	6,679	-	6,679
Total income		<u>543,252</u>	<u>3,315</u>	<u>546,567</u>
<u>Expenditure on:</u>				
Raising funds	6	<u>35,167</u>	<u>-</u>	<u>35,167</u>
Charitable activities	7	<u>602,377</u>	<u>5,026</u>	<u>607,403</u>
Total expenditure		<u>637,544</u>	<u>5,026</u>	<u>642,570</u>
Net gains/(losses) on investments	10	<u>32,079</u>	<u>-</u>	<u>32,079</u>
Net outgoing resources before transfers		<u>(62,213)</u>	<u>(1,711)</u>	<u>(63,924)</u>
Gross transfers between funds		<u>(1,711)</u>	<u>1,711</u>	<u>-</u>
Net movement in funds		<u>(63,924)</u>	<u>-</u>	<u>(63,924)</u>
Fund balances at 1 January 2021		<u>823,842</u>	<u>-</u>	<u>823,842</u>
Fund balances at 31 December 2021		<u><u>759,918</u></u>	<u><u>-</u></u>	<u><u>759,918</u></u>

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		184,466		193,147
Investments	12		232,465		258,594
			<u>416,931</u>		<u>451,741</u>
Current assets					
Stocks	14	21,065		15,671	
Debtors	15	724		9,535	
Investments	16	299,470		287,802	
Cash at bank and in hand		5,389		1,478	
		<u>326,648</u>		<u>314,486</u>	
Creditors: amounts falling due within one year	17	(5,206)		(6,309)	
Net current assets			<u>321,442</u>		<u>308,177</u>
Total assets less current liabilities			<u>738,373</u>		<u>759,918</u>
Income funds					
Unrestricted funds			<u>738,373</u>		<u>759,918</u>
			<u>738,373</u>		<u>759,918</u>

The financial statements were approved by the The Parochial Church Council on 19 April 2023

Reverend P Coleman Vicar

Mr. J Hague Lay Chairman

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		9,567		(91,561)
Investing activities					
Purchase of tangible fixed assets		-		(12,000)	
Purchase of investments		(4,496)		(4,234)	
Proceeds from disposal of investments		(11,668)		100,127	
Investment income received		10,508		6,679	
Net cash (used in)/generated from investing activities			(5,656)		90,572
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			3,911		(989)
Cash and cash equivalents at beginning of year			1,478		2,467
Cash and cash equivalents at end of year			5,389		1,478

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St. Mary and All Saints Parish Church Chesterfield is a parish church within the Church of England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the The Parochial Church Council have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the The Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds comprise the General Fund which can be used for PCC ordinary purposes and funds designated for a particular purpose by the PCC.

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on cost and at varying rates on cost
Computers	33% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment used within the church office and the parish centre with a purchase price of £500 or less are written off when the asset is acquired.

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. No value has been placed on these items prior to 2015 as insufficient cost information is available.

All expenditure incurred during the year on consecrated or benefice buildings and individual items under £1000, or on the repair of movable church furnishings acquired before 2015 whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The charity is exempt from tax on its charitable activities.

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Donated services

General volunteers

The contribution of general volunteers cannot be measured reliably and therefore is not included as income within the charity accounts. The work of general volunteers is however crucial for the charity to continue its fundraising and charitable activities.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the The Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	102,891	4,238	107,129	45,863	906	46,769
Legacies receivable	1,000	-	1,000	-	-	-
Grants receivable for core activities	35,038	-	35,038	421,000	-	421,000
Gift aid	9,976	943	10,919	8,309	196	8,505
	<u>148,905</u>	<u>5,181</u>	<u>154,086</u>	<u>475,172</u>	<u>1,102</u>	<u>476,274</u>

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

(Continued)

Grants receivable for core activities

HMRC Job retention scheme

-	-	-	687	-	687
---	---	---	-----	---	-----

DCMS VAT grant	7,383	-	7,383	78,756	-	78,756
----------------	-------	---	-------	--------	---	--------

Crooked Spire appeal fund	27,655	-	27,655	117,515	-	117,515
---------------------------	--------	---	--------	---------	---	---------

Cultural recovery fund	-	-	-	224,042	-	224,042
------------------------	---	---	---	---------	---	---------

	35,038	-	35,038	421,000	-	421,000
--	--------	---	--------	---------	---	---------

4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Votive candles	7,128	-	7,128	5,520	-	5,520
Tower visits	4,008	-	4,008	1,539	-	1,539
Fundraising events	7,226	-	7,226	6,455	-	6,455
Church shop income	37,238	-	37,238	27,810	-	27,810
Saints parish centre	5,138	-	5,138	5,668	-	5,668
Christmas tree festival	9,871	-	9,871	8,953	-	8,953
Fees and church usage	10,276	2,396	12,672	5,456	2,213	7,669
Other trading activities	80,885	2,396	83,281	61,401	2,213	63,614

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Dividends and interest	10,464	44	10,508	6,679

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising expenses</u>		
Purchases	24,456	5,576
Movement in stock	(5,394)	6,805
Parish centre and shop overheads	10,229	12,022
Fundraising costs	3,086	2,996
Christmas tree festival	283	446
Depreciation and impairment	7,137	7,322
	39,797	35,167

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	49,504	51,543
Depreciation and impairment	1,545	1,545
Diocesan parish share	53,823	61,796
Other ministry costs	1,305	1,159
Church maintenance	57,547	453,525
Church running expenses	21,862	25,665
Upkeep of services	5,185	5,013
Office administration	4,510	3,893
Irrecoverable VAT	1,518	1,089
Missionary giving	250	250
	<u>197,049</u>	<u>605,478</u>
Share of support costs (see note)	1,950	1,925
	<u>198,999</u>	<u>607,403</u>
Analysis by fund		
Unrestricted funds	188,814	602,377
Restricted funds	10,185	5,026
	<u>198,999</u>	<u>607,403</u>

Support costs are accountancy costs.

8 The Parochial Church Council

None of the The Parochial Church Council (or any persons connected with them) received any remuneration or benefits for their services as trustees from the Church during the year. During the year and the previous year four members of the PCC were paid for their services in other roles: Ms. Kathy Crawshaw-Moore, vergers £Nil (2021 £2,417), Mr. Josh Allen apprentice events assistant £Nil (2021 £7,680), Dominic Gavan, vergers £4,106 (2021 £2,471) and Dr. Paul Nash, organist and choirmaster £13,740 (2021 £13,456).

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Vergers	2	3
St. Leonard's caretaker	1	1
Organist and choirmaster	1	1
Apprentice events assistant	-	1
Safeguarding officer	1	1
Total	5	7

Employment costs

	2022 £	2021 £
Wages and salaries	48,015	50,004
Other pension costs	1,489	1,539
	49,504	51,543

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Revaluation of investments	(30,624)	32,079

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2022	257,052	55,420	1,485	313,957
At 31 December 2022	257,052	55,420	1,485	313,957
Depreciation and impairment				
At 1 January 2022	103,525	16,294	990	120,809
Depreciation charged in the year	4,141	4,046	495	8,682
At 31 December 2022	107,666	20,340	1,485	129,491
Carrying amount				
At 31 December 2022	149,386	35,080	-	184,466
At 31 December 2021	153,527	39,125	495	193,147

Included in cost or valuation of land and buildings is freehold land of £50,000 (2021-£50,000) which is not depreciated.

The freehold property comprises the Saints Parish Centre, St. Mary's Gate, Chesterfield.

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	258,594
Additions	4,495
Valuation changes	(30,624)
At 31 December 2022	232,465
Carrying amount	
At 31 December 2022	232,465
At 31 December 2021	258,594

The investments comprise 11,251 (2021 11,042) units in the CBF Church of England Investment Fund - Income Shares.

13 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	531,935	546,396

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Stocks

	2022 £	2021 £
Raw materials and consumables	21,065	15,671

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	724	9,535

16 Current asset investments

	2022 £	2021 £
Cash deposits	299,470	287,802

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	434	1,529
Accruals and deferred income	4,772	4,780
	5,206	6,309

18 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,489 (2021 - £1,539).

19 Nature of Funds

The unrestricted funds comprise the General Fund and one designated fund, the Legacies Fund which arises from recent legacies and is earmarked for specific expenditure at the discretion of the PCC.

Included within the General Fund are the accounts of the following church groups: Church Shop, Flower Guild, Choir, Bell-ringers, and Saints Parish Centre.

The Restricted Fund comprises the St. Leonard's Mission Church Fund - for the upkeep and maintenance of St. Leonard's Mission Church Spital Chesterfield.

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ST. MARY AND ALL SAINTS PARISH CHURCH CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

21	Cash generated from operations	2022 £	2021 £
	Deficit for the year	(21,545)	(63,924)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(10,508)	(6,679)
	Fair value gains and losses on investments	30,624	(32,079)
	Depreciation and impairment of tangible fixed assets	8,682	8,867
	Movements in working capital:		
	(Increase)/decrease in stocks	(5,394)	6,806
	Decrease in debtors	8,811	3,944
	(Decrease) in creditors	(1,103)	(8,496)
	Cash generated from/(absorbed by) operations	<u>9,567</u>	<u>(91,561)</u>

Accounts

Annual Report of the Parochial Church Council and
Financial Statements for the Year Ended 31 December 2021
for
St. Mary and All Saints Parish Church
Chesterfield

St. Mary and All Saints Parish Church
Chesterfield

Contents of the Financial Statements
for the year ended 31 December 2021

	Page
Report of the Parochial Church Council	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10 to 19
Detailed Statement of Financial Activities	20 to 21

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2021

The Parochial Church Council (PCC) presents its report with the financial statements of the charity for the year ended 31 December 2021. The PCC have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Mary and All Saints Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting in the ecclesiastical parish the whole mission of the Church of England; pastoral, evangelistic, social, and ecumenical. It also has the responsibility for St. Leonard's Mission Church, Spital and the Saints Parish Centre.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and;
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the church, St. Leonard's Mission Church, and the Saints Parish Centre.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

MAJOR TOPICS DISCUSSED AND ACTIONED BY PCC DURING THE YEAR

Safeguarding policies and training issues.

Implementation of second phase of Lighting Plan.

Implementation of roof repairs; re-leading of north and south aisles and re-slating of east end.

Purchase of cabinet continuo organ.

Cover for vergers and lately assistant vergers duties.

Movement of bank account to the Metro Bank.

Problems with the malfunctioning lift in the Saints.

Electrification of the organ stops and organ maintenance.

Reassessment and adoption of church policies including the addition of an environment policy.

Security and safety at St. Leonard's Mission Church. Replacement of fallen plaster from part of the ceiling.

FINANCIAL REVIEW

Financial position

For the year ended 31 December 2021, the PCC had total incoming resources of £546,567 (2020 £236,456) and total resources expended of £642,570 (2020 £285,197) resulting in net outgoing resources of £96,003 (2020 net outgoing resources of £48,741). There were unrealised gains on investments of £32,079 (2020 £14,258) resulting in a net decrease of funds for the year of £63,924 (2020 of £34,483).

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

It is considered that the unrestricted funds not committed or invested in assets (the free reserves) should be equivalent to the cost of maintaining for one year the activities directly relating to the work of the church together with the normal annual expenditure on outward giving and church administration. This would amount in total to £150000, which the PCC considers to be the appropriate level bearing in mind the uncertain nature of much of its general income and the increased reliance on income generated from trading activities. So far as the balance of free reserves is concerned, the PCC is of the opinion that this amount will be wholly used in the completion of maintenance and refurbishment works to the church building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity directly responsible to The Church of England.

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members are either elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules, co-opted, invited or are ex officio.

CLERGY

Reverend Patrick Coleman - Incumbent.

Reverend James Milwain - Assistant Curate.

Reverend Iain Faulkner, Reverend Canon Karen Hamblin, Reverend John Pinder-Packard, Reverend Steven Tricklebank - Associate Priests.

PARISH READER

Mr John Gascoyne

CHURCHWARDENS

Mr Colin McKenna

Dr Malcolm Wilkinson

REPRESENTATIVES OF NE DERBYSHIRE DEANERY SYNOD

Mr John Gascoyne (Also Diocesan Synod)

Mr Nigel Swann

Mrs Catherine Longstaff

ELECTED MEMBERS

Mrs Sheila Barrett (Treasurer)

Mrs Audrey Fretwell (Secretary, Deceased 28th February 2021)

Mr Chris Hutchinson (Secretary, Appointed in place of Mrs Audrey Fretwell)

Ms Kathy Crawshaw - Moore

Ms Jo Crawshaw - Moore

Mr John Hague (Lay Chairman)

Mrs Linda Wilkinson

Mr Jonathan Davies (Resigned June 2021)

Mr Josh Allen

Dr Paul Nash

Mrs Rebecca Landers

The PCC meets monthly except for months with insufficient business, the APCM or other agreed reasons and is able to call extraordinary meetings if and when necessary.

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

PCC COMMITTEES

Normally these meet between regular PCC meetings as required.

STANDING COMMITTEE

Membership: Vicar, Churchwardens, Treasurer, Secretary and Lay Chairman.

This statutory committee has power to transact PCC business, subject to any directions given by the PCC.

FINANCE COMMITTEE

Membership: As Standing Committee

The committee oversees the general financial work of the parish, by monitoring income and expenditure, budgeting and advising on investment of church funds.

ST. LEONARD'S MANAGEMENT COMMITTEE

Membership: Vicar, Churchwardens, Secretary, all members of the congregation.

Responsible to PCC for the fabric and management of St. Leonard's Mission Church.

THE SAINTS PARISH CENTRE AND COFFEE SHOP

The Saints Parish Centre is managed by the Church Office and overseen by the Vicar. The coffee shop is managed by Pomegranate Catering Limited and overseen by the Vicar.

CHURCH SHOP

Run by the Shop Manager (Mr Colin McKenna) for PCC.

OTHER GROUPS RESPONSIBLE TO PCC:

Bell- Ringers

Parish Church Choir

Flower Guild

MEETINGS

Due to the Covid-19 pandemic the PCC business was somewhat disrupted over the year. PCC met six times during the year (two of which were virtual meetings on Zoom) with an average attendance of 87.5%. Nine members recorded 100% attendance at the meetings.

In addition there are four PCC working groups, Liturgy, Prayer, Outreach and Buildings.

As well as PCC meetings:

Standing Committee (STACOM) met twice.

Church attendance

The Electoral Roll presented at the Annual Meeting in 2021 lists 112 Parishioners. The average combined weekly attendance at the Parish Church and St. Leonard's as taken during October was 183 Adults and 10 Young Persons.

Risk management

The PCC have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134147

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2021

Principal address

The Parish Church of St. Mary and
All Saints
Church Way
Chesterfield
Derbyshire
S40 1XJ

Church Personnel

Reverend Patrick Coleman Vicar
Mr John Gascoyne Lay Reader
Mr Colin McKenna Churchwarden
Dr Malcolm Wilkinson Churchwarden
Mrs Sheila Barrett Treasurer
Mrs Audrey Fretwell Secretary (deceased 28.2.21)
Mr John Hague Lay Chairman
Reverend James Milwain Curate
Mr Chris Hutchinson Secretary (appointed 1.3.21)

Independent Examiner

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Approved by order of the Parochial Church Council on 8 March 2022 and signed on its behalf by:

Mr John Hague – Lay Chairman

Independent Examiner's Report to the Parochial Church Council of
St. Mary and All Saints Parish Church
Chesterfield

Independent examiner's report to the Parochial Church Council of St. Mary and All Saints Parish Church Chesterfield

I report to the Parochial Church Council on my examination of the accounts of St. Mary and All Saints Parish Church Chesterfield (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

The Parochial Church Council is responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

8 March 2022

St. Mary and All Saints Parish Church
Chesterfield

Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	475,172	1,102	476,274	186,114
Other trading activities	3	61,401	2,213	63,614	42,153
Investment income	4	<u>6,679</u>	<u>-</u>	<u>6,679</u>	<u>8,189</u>
Total		543,252	3,315	546,567	236,456
EXPENDITURE ON					
Raising funds	5	35,168	-	35,168	43,721
Charitable activities	6				
Church activities		602,376	5,026	607,402	239,551
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,925</u>
Total		<u>637,544</u>	<u>5,026</u>	<u>642,570</u>	<u>285,197</u>
NET INCOME/(EXPENDITURE)		(94,292)	(1,711)	(96,003)	(48,741)
Net gains on investments		32,079	-	32,079	14,258
Transfers between funds	18	<u>(1,711)</u>	<u>1,711</u>	<u>-</u>	<u>-</u>
Net movement in funds		(63,924)	-	(63,924)	(34,483)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>823,842</u>	<u>-</u>	<u>823,842</u>	<u>858,325</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>759,918</u></u>	<u><u>-</u></u>	<u><u>759,918</u></u>	<u><u>823,842</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

St. Mary and All Saints Parish Church
Chesterfield

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	12	193,148	-	193,148	190,014
Investments	13	<u>258,594</u>	<u>-</u>	<u>258,594</u>	<u>222,282</u>
		451,742	-	451,742	412,296
CURRENT ASSETS					
Stocks	14	15,671	-	15,671	22,477
Debtors	15	9,534	-	9,534	13,478
Investments	16	287,802	-	287,802	387,929
Cash at bank and in hand		<u>1,478</u>	<u>-</u>	<u>1,478</u>	<u>2,467</u>
		314,485	-	314,485	426,351
CREDITORS					
Amounts falling due within one year	17	<u>(6,309)</u>	<u>-</u>	<u>(6,309)</u>	<u>(14,805)</u>
NET CURRENT ASSETS		<u>308,176</u>	<u>-</u>	<u>308,176</u>	<u>411,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>759,918</u>	<u>-</u>	<u>759,918</u>	<u>823,842</u>
NET ASSETS		<u>759,918</u>	<u>-</u>	<u>759,918</u>	<u>823,842</u>
FUNDS	18				
Unrestricted funds				<u>759,918</u>	<u>823,842</u>
TOTAL FUNDS				<u>759,918</u>	<u>823,842</u>

The financial statements were approved by the Parochial Church Council and authorised for issue on 8 March 2022 and were signed on its behalf by:

Reverend Patrick Coleman - Vicar

Mr John Hague – Lay Chairman

The notes form part of these financial statements

St. Mary and All Saints Parish Church
Chesterfield

Cash Flow Statement
for the year ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	20	<u>(84,882)</u>	<u>(51,403)</u>
Net cash used in operating activities		<u>(84,882)</u>	<u>(51,403)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(12,000)	(8,829)
Purchase of fixed asset investments		(4,234)	(3,971)
Movement in short term investments		<u>100,127</u>	<u>62,969</u>
Net cash provided by investing activities		<u>83,893</u>	<u>50,169</u>
Change in cash and cash equivalents in the reporting period		(989)	(1,234)
Cash and cash equivalents at the beginning of the reporting period		<u>2,467</u>	<u>3,701</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>1,478</u></u>	<u><u>2,467</u></u>

The notes form part of these financial statements

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements
for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and at varying rates on cost
Computer equipment	- 33% on cost

Individual items of equipment used within the church office and the parish centre with a purchase price of £500 or less are written off when the asset is acquired.

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. No value has been placed on these items acquired prior to 2015 as insufficient cost information is available.

All expenditure incurred during the year on consecrated or benefice buildings and individual items under £1000, or on the repair of movable church furnishings acquired before 2015 whether maintenance or improvement, is written off as expenditure in the Statement of Financial activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds comprise the General Fund which can be used for PCC ordinary purposes and funds designated for a particular purpose by the PCC.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

General Volunteers

The contribution of general volunteers cannot be measured reliably and therefore is not included as income within the charity accounts. The work of general volunteers is however crucial for the charity to continue its fundraising and charitable activities.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£
Planned giving and collections	34,066	906	34,972	37,442
Donations	11,797	-	11,797	9,863
Gift aid	8,309	196	8,505	9,292
Legacies	-	-	-	1,000
Grants	<u>421,000</u>	<u>-</u>	<u>421,000</u>	<u>128,517</u>
	<u>475,172</u>	<u>1,102</u>	<u>476,274</u>	<u>186,114</u>

Grants received, included in the above, are as follows:

	31.12.21 £	31.12.20 £
HMRC Job retention scheme	687	6,005
Apprenticeship grant	-	1,000
DCMS VAT grant	78,756	9,329
Small business rates grant	-	10,000
Raymond Ross grant	-	15,000
Crooked Spire appeal fund	117,515	42,555
Friends of Chesterfield Parish Church	-	17,500
Cultural Recovery Fund	<u>224,042</u>	<u>27,128</u>
	<u>421,000</u>	<u>128,517</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Fundraising events	6,455	-	6,455	12,834
Church shop income	27,810	-	27,810	15,127
Saints parish centre	5,668	-	5,668	5,142
Tower visits	1,539	-	1,539	50
Votive candles	5,520	-	5,520	4,125
Fees and church usage	5,456	2,213	7,669	4,875
Christmas tree festival	8,953	-	8,953	-
	<u>61,401</u>	<u>2,213</u>	<u>63,614</u>	<u>42,153</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Dividends and interest	<u>6,679</u>	<u>-</u>	<u>6,679</u>	<u>8,189</u>

5. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Opening stock	22,477	-	22,477	18,316
Purchases	5,576	-	5,576	13,024
Closing stock	(15,671)	-	(15,671)	(22,477)
Staff costs	-	-	-	1,067
Parish centre and shop overheads	12,022	-	12,022	13,859
Fundraising costs	2,996	-	2,996	10,870
Christmas tree festival	446	-	446	-
Depreciation	<u>7,322</u>	<u>-</u>	<u>7,322</u>	<u>9,062</u>
	<u>35,168</u>	<u>-</u>	<u>35,168</u>	<u>43,721</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Church activities	<u>605,227</u>	<u>250</u>	<u>1,925</u>	<u>607,402</u>

Direct costs for 2020 amounted to £239,269.

7. GRANTS PAYABLE

	31.12.21 £	31.12.20 £
Church activities	<u>250</u>	<u>282</u>

Grant funding relates to Missionary giving.

8. SUPPORT COSTS

	Governance costs £
Church activities	<u>1,925</u>

Support costs, included in the above, are as follows:

	31.12.21 Church activities £	31.12.20 Total activities £
Accountancy	<u>1,925</u>	<u>1,925</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

10. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	50,004	51,414
Other pension costs	<u>1,539</u>	<u>1,539</u>
	<u>51,543</u>	<u>52,953</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Vergers	3	4
St. Leonard's caretaker	1	1
Organist and choirmaster	1	1
Apprentice events assistant	1	1
Safeguarding officer	<u>1</u>	<u>1</u>
	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

During the year and the previous year three members of the PCC were paid for their services: Ms Kathy Crawshaw- Moore, verger £2,417 (2020 £3,640), Mr Josh Allen apprentice events assistant £7,680 (2020 £8,269) and Dr. P.Nash, organist and choirmaster £13,546.(2020 £12,665).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	184,781	1,333	186,114
Other trading activities	40,799	1,354	42,153
Investment income	<u>8,175</u>	<u>14</u>	<u>8,189</u>
Total	233,755	2,701	236,456
EXPENDITURE ON			
Raising funds	43,721	-	43,721
Charitable activities			
Church activities	234,989	4,562	239,551
Other	<u>1,925</u>	<u>-</u>	<u>1,925</u>
Total	280,635	4,562	285,197
NET INCOME/(EXPENDITURE)	(46,880)	(1,861)	(48,741)
Net gains on investments	14,258	-	14,258
Transfers between funds	<u>(32)</u>	<u>32</u>	<u>-</u>
Net movement in funds	(32,654)	(1,829)	(34,483)

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	856,496	1,829	858,325
TOTAL FUNDS CARRIED FORWARD	<u>823,842</u>	<u>-</u>	<u>823,842</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	257,052	43,420	1,485	301,957
Additions	-	12,000	-	12,000
At 31 December 2021	<u>257,052</u>	<u>55,420</u>	<u>1,485</u>	<u>313,957</u>
DEPRECIATION				
At 1 January 2021	99,384	12,064	495	111,943
Charge for year	4,141	4,230	495	8,866
At 31 December 2021	<u>103,525</u>	<u>16,294</u>	<u>990</u>	<u>120,809</u>
NET BOOK VALUE				
At 31 December 2021	<u>153,527</u>	<u>39,126</u>	<u>495</u>	<u>193,148</u>
At 31 December 2020	<u>157,668</u>	<u>31,356</u>	<u>990</u>	<u>190,014</u>

Included in cost or valuation of land and buildings is freehold land of £50,000 (2020 - £50,000) which is not depreciated.

The freehold property comprises the Saints Parish Centre, St. Mary's Gate, Chesterfield.

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	222,282
Additions	4,233
Revaluations	32,079
At 31 December 2021	<u>258,594</u>
NET BOOK VALUE	
At 31 December 2021	<u>258,594</u>
At 31 December 2020	<u>222,282</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

13. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>258,594</u>

The investments comprise 11042 (2020 10850) units in the CBF Church of England Investment Fund - Income Shares.

14. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	<u>15,671</u>	<u>22,477</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	8,944	9,327
Gift aid tax recoverable	590	692
VAT	<u>-</u>	<u>3,459</u>
	<u>9,534</u>	<u>13,478</u>

16. CURRENT ASSET INVESTMENTS

	31.12.21	31.12.20
	£	£
Short term deposits	<u>287,802</u>	<u>387,929</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
VAT	1,529	-
Accrued expenses	<u>4,780</u>	<u>14,805</u>
	<u>6,309</u>	<u>14,805</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

18. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	823,842	(62,213)	(1,711)	759,918
Restricted funds				
St. Leonard's Mission Church	-	(1,711)	1,711	-
TOTAL FUNDS	<u>823,842</u>	<u>(63,924)</u>	<u>-</u>	<u>759,918</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	543,252	(637,544)	32,079	(62,213)
Restricted funds				
St. Leonard's Mission Church	3,315	(5,026)	-	(1,711)
TOTAL FUNDS	<u>546,567</u>	<u>(642,570)</u>	<u>32,079</u>	<u>(63,924)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	856,496	(32,622)	(32)	823,842
Restricted funds				
St. Leonard's Mission Church	1,829	(1,861)	32	-
TOTAL FUNDS	<u>858,325</u>	<u>(34,483)</u>	<u>-</u>	<u>823,842</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,755	(280,635)	14,258	(32,622)
Restricted funds				
St. Leonard's Mission Church	2,701	(4,562)	-	(1,861)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>236,456</u>	<u>(285,197)</u>	<u>14,258</u>	<u>(34,483)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	856,496	(94,835)	(1,743)	759,918
Restricted funds				
St. Leonard's Mission Church	1,829	(3,572)	1,743	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>858,325</u>	<u>(98,407)</u>	<u>-</u>	<u>759,918</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	777,007	(918,179)	46,337	(94,835)
Restricted funds				
St. Leonard's Mission Church	6,016	(9,588)	-	(3,572)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>783,023</u>	<u>(927,767)</u>	<u>46,337</u>	<u>(98,407)</u>

The unrestricted funds comprise the General fund and one designated fund, the Legacies Fund which arises from recent legacies and is earmarked for specific expenditure at the discretion of the PCC.
Included within the General Fund are the accounts of the following church groups: Church Shop, Flower Guild, Choir, Bell-ringers, and Saints Parish Centre.

The restricted fund comprises the St Leonard's Mission Church Fund - for the upkeep and maintenance of St. Leonard's Mission Church Spital Chesterfield.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2021

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

20. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(63,924)	(34,483)
Adjustments for:		
Depreciation charges	8,867	9,062
Gain on investments	(32,079)	(14,258)
Movement in Gift Aid tax recoverable	102	242
Decrease/(increase) in stocks	6,806	(4,161)
Decrease/(increase) in debtors	3,842	(12,433)
(Decrease)/increase in creditors	<u>(8,496)</u>	<u>4,628</u>
Net cash used in operations	<u><u>(84,882)</u></u>	<u><u>(51,403)</u></u>

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>2,467</u>	<u>(989)</u>	<u>1,478</u>
	<u>2,467</u>	<u>(989)</u>	<u>1,478</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>387,929</u>	<u>(100,127)</u>	<u>287,802</u>
	<u>387,929</u>	<u>(100,127)</u>	<u>287,802</u>
Total	<u><u>390,396</u></u>	<u><u>(101,116)</u></u>	<u><u>289,280</u></u>

22. OTHER ORGANISATIONS

The figures in these accounts do not include those relating to 'The Friends of the Parish Church of St. Mary and All Saints Chesterfield' and 'The Chesterfield Church of the Crooked Spire Appeal Fund' which are separate charities and, although their activities are for the benefit of the parish Church, are not under the control of the PCC.

St. Mary and All Saints Parish Church
Chesterfield

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving and collections	34,972	37,442
Donations	11,797	9,863
Gift aid	8,505	9,292
Legacies	-	1,000
Grants	<u>421,000</u>	<u>128,517</u>
	476,274	186,114
Other trading activities		
Fundraising events	6,455	12,834
Church shop income	27,810	15,127
Saints parish centre	5,668	5,142
Tower visits	1,539	50
Votive candles	5,520	4,125
Fees and church usage	7,669	4,875
Christmas tree festival	<u>8,953</u>	<u>-</u>
	63,614	42,153
Investment income		
Dividends and interest	<u>6,679</u>	<u>8,189</u>
Total incoming resources	546,567	236,456
EXPENDITURE		
Other trading activities		
Opening stock	22,477	18,316
Purchases	5,576	13,024
Wages	-	1,067
Parish centre and shop overheads	12,022	13,859
Fundraising costs	2,996	10,870
Christmas tree festival	446	-
Depreciation of freehold property	4,141	4,141
Fixtures and fittings	2,686	4,426
Computer equipment	495	495
Closing stock	<u>(15,671)</u>	<u>(22,477)</u>
	35,168	43,721
Charitable activities		
Wages	50,004	50,347
Pensions	1,539	1,539
Diocesan parish share	61,795	54,761
Other ministry costs	1,159	1,568
Carried forward	114,497	108,215

This page does not form part of the statutory financial statements

St. Mary and All Saints Parish Church
Chesterfield

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	31.12.21 £	31.12.20 £
Charitable activities		
Brought forward	114,497	108,215
Church maintenance	453,525	101,492
Church running expenses	25,665	19,151
Upkeep of services	5,013	3,055
Office administration	3,893	3,457
Irrecoverable VAT	1,089	3,899
Depreciation fixtures and fittings	1,545	-
Missionary giving	<u>250</u>	<u>282</u>
	605,477	239,551
Support costs		
Governance costs		
Accountancy	<u>1,925</u>	<u>1,925</u>
Total resources expended	<u>642,570</u>	<u>285,197</u>
Net expenditure	<u><u>(96,003)</u></u>	<u><u>(48,741)</u></u>

Accounts

Annual Report of the Parochial Church Council and
Financial Statements for the Year Ended 31 December 2020
for
St. Mary and All Saints Parish Church
Chesterfield

St. Mary and All Saints Parish Church
Chesterfield

Contents of the Financial Statements
for the year ended 31 December 2020

	Page
Report of the Parochial Church Council	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10 to 19
Detailed Statement of Financial Activities	20 to 21

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2020

The Parochial Church Council (PCC) presents its report with the financial statements of the charity for the year ended 31 December 2020. The PCC have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Mary and All Saints Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting in the ecclesiastical parish the whole mission of the Church of England; pastoral, evangelistic, social, and ecumenical. It also has the responsibility for St. Leonard's Mission Church, Spital and the Saints Parish Centre.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and;
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the church, St. Leonard's Mission Church, and the Saints Parish Centre.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

MAJOR TOPICS DISCUSSED AND ACTIONED BY PCC DURING THE YEAR

Safeguarding - this is continually being reviewed and updated in accordance with developing guidance from the Church of England and the Diocese of Derby.

The replacement of the roofs on the chancel and the north and south aisles, and the completion of the internal lighting scheme.

PCC and team responses to the challenges of keeping the building open where permitted during the COVID-19 pandemic.

Financial recovery planning.

Online availability of services.

The Christmas Tree Festival was planned, reduced in scope, and then was not able to take place; the Well Dressing did take place in a covid-secure fashion, and was well received.

FINANCIAL REVIEW

Financial position

For the year ended 31 December 2020, the PCC had total incoming resources of £236,456 (2019 £510,831) and total resources expended of £285,197 (2019 £235,977) resulting in net outgoing resources of £48,741 (2019 net incoming resources of £274,854). There were unrealised gains on investments of £14,258 (2019 £31,735) resulting in a net decrease of funds for the year of £34,483 (2019 net increase of funds for the year of £306,589).

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

It is considered that the unrestricted funds not committed or invested in assets (the free reserves) should be equivalent to the cost of maintaining for one year the activities directly relating to the work of the church together with the normal annual expenditure on outward giving and church administration. This would amount in total to £150000, which the PCC considers to be the appropriate level bearing in mind the uncertain nature of much of its general income and the increased reliance on income generated from trading activities. So far as the balance of free reserves is concerned, the PCC is of the opinion that this amount will be wholly used in the completion of maintenance and refurbishment works to the church building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity directly responsible to The Church of England.

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members are either elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules, co-opted, invited or are ex officio.

CLERGY

Reverend Patrick Coleman Incumbent

Reverend James Milwain Curate

We also enjoy the weekly services of Reverend John Pinder Packard a retired priest and regular parishioner, Reverend Julie Lomas, Curate in Saint Mark's, Brampton and Reverend Karen Hamblin, Area Dean.

PARISH READER

Mr John Gascoyne

CHURCHWARDENS

Mr Colin McKenna

Dr Malcolm Wilkinson

REPRESENTATIVE OF GENERAL SYNOD

Ms Katherine Alldread

REPRESENTATIVES OF CHESTERFIELD DEANERY SYNOD

Mr John Gascoyne (Also Diocesan Synod)

Mr Nigel Swann

Mr Colin McKenna

Mrs Susanne McKenna (Also PCC Minute Secretary)- until October 2020

Mrs Catherine Longstaff

ELECTED MEMBERS

Mrs Sheila Barrett (Treasurer)

Mrs Audrey Fretwell (Secretary)

Mrs Diane Bromfield

Mr Chris Hutchinson

Ms Kathy Crawshaw - Moore

Ms Jo Crawshaw - Moore

Mr John Hague (Lay Chairman)

Mrs Linda Wilkinson

Mr Jonathan Davies

Mr Josh Allen

Dr Paul Nash

Mrs Rebecca Landers (Appointed October 2020)

Normally PCC meets bi-monthly, alternating with PCC working groups, Liturgy, Worship & Music, Prayer, Spiritual Growth & Pastoral Care, Outreach & Mission and Buildings & Social Responsibilities. Due to the COVID-19 pandemic this pattern of working has not been possible.

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

PCC COMMITTEES

Normally these meet between regular PCC meetings as required.

STANDING COMMITTEE

Membership: Vicar, Churchwardens, Treasurer, Secretary and Lay Chairman.

This statutory committee has power to transact PCC business, subject to any directions given by the PCC.

FINANCE COMMITTEE

Membership: As Standing Committee

The committee oversees the general financial work of the parish, by monitoring income and expenditure, budgeting and advising on investment of church funds.

ST. LEONARD'S MANAGEMENT COMMITTEE

Membership: Vicar, Churchwardens, Secretary, all members of the congregation.

Responsible to PCC for the fabric and management of St. Leonard's Mission Church.

THE SAINTS PARISH CENTRE AND COFFEE SHOP

The Saints Parish Centre is managed by the Church Office and overseen by the Vicar. The coffee shop is managed by Pomegranate Catering Limited and overseen by the Vicar.

CHURCH SHOP

Run by the Shop Manager (Mr Colin McKenna) for PCC.

OTHER GROUPS RESPONSIBLE TO PCC:

Bell- Ringers

Parish Church Choir

Flower Guild

MEETINGS

PCC met three times during the year in person and once by e-mail with an average attendance of 80%. Ten members recorded 100% attendance at the meetings.

In addition there are four PCC working groups, Liturgy, Prayer, Outreach and Buildings.

As well as PCC meetings:

Standing Committee (STACOM) met once.

Church attendance

The Electoral Roll presented at the Annual Meeting in 2020 lists 109 Parishioners. The average combined weekly attendance at the Parish Church and St. Leonard's as taken during October was 45 Adults and 6 Young Persons.

Risk management

The PCC have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134147

St. Mary and All Saints Parish Church
Chesterfield

Report of the Parochial Church Council
for the year ended 31 December 2020

Principal address

The Parish Church of St. Mary and
All Saints
Church Way
Chesterfield
Derbyshire
S40 1XJ

Church Personnel

Reverend Patrick Coleman
Mr John Gascoyne
Mr Colin McKenna
Dr Malcolm Wilkinson
Mrs Sheila Barrett
Mrs Audrey Fretwell
Mr John Hague
Reverend James Milwain

Vicar
Lay Reader
Churchwarden
Churchwarden
Treasurer
Secretary
Lay Chairman
Curate

Independent Examiner

John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Approved by order of the Parochial Church Council on 13 April 2021 and signed on its behalf by:


Mr John Hague – Lay Chairman

Independent Examiner's Report to the Parochial Church Council of
St. Mary and All Saints Parish Church
Chesterfield

Independent examiner's report to the Parochial Church Council of St. Mary and All Saints Parish Church Chesterfield

I report to the Parochial Church Council on my examination of the accounts of St. Mary and All Saints Parish Church Chesterfield (the Church) for the year ended 31 December 2020.

Responsibilities and basis of report

The Parochial Church Council is responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

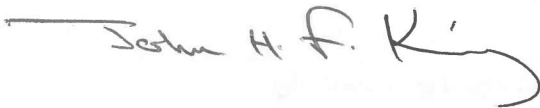
I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Henry Francis King
Chartered Certified Accountant
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

13 April 2021

St. Mary and All Saints Parish Church
Chesterfield

Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	184,781	1,333	186,114	391,722
Other trading activities	3	40,799	1,354	42,153	110,554
Investment income	4	<u>8,175</u>	<u>14</u>	<u>8,189</u>	<u>8,555</u>
Total		233,755	2,701	236,456	510,831
 EXPENDITURE ON					
Raising funds	5	43,721	-	43,721	56,425
Charitable activities	6				
Church activities		234,989	4,562	239,551	177,692
Other		<u>1,925</u>	<u>-</u>	<u>1,925</u>	<u>1,860</u>
Total		280,635	4,562	285,197	235,977
NET INCOME/(EXPENDITURE)		(46,880)	(1,861)	(48,741)	274,854
Net gains on investments		14,258	-	14,258	31,735
Transfers between funds	18	<u>(32)</u>	<u>32</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(32,654)	(1,829)	(34,483)	306,589
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>856,496</u>	<u>1,829</u>	<u>858,325</u>	<u>551,736</u>
TOTAL FUNDS CARRIED FORWARD		<u>823,842</u>	<u>-</u>	<u>823,842</u>	<u>858,325</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

St. Mary and All Saints Parish Church
Chesterfield

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	190,014	-	190,014	190,247
Investments	13	<u>222,282</u>	<u>-</u>	<u>222,282</u>	<u>204,053</u>
		412,296	-	412,296	394,300
CURRENT ASSETS					
Stocks	14	22,477	-	22,477	18,316
Debtors	15	13,478	-	13,478	1,287
Investments	16	387,929	-	387,929	450,898
Cash at bank and in hand		<u>2,467</u>	<u>-</u>	<u>2,467</u>	<u>3,701</u>
		426,351	-	426,351	474,202
CREDITORS					
Amounts falling due within one year	17	<u>(14,805)</u>	<u>-</u>	<u>(14,805)</u>	<u>(10,177)</u>
NET CURRENT ASSETS					
		<u>411,546</u>	<u>-</u>	<u>411,546</u>	<u>464,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>823,842</u>	<u>-</u>	<u>823,842</u>	<u>858,325</u>
NET ASSETS					
		<u>823,842</u>	<u>-</u>	<u>823,842</u>	<u>858,325</u>
FUNDS					
Unrestricted funds	18			823,842	856,496
Restricted funds				<u>-</u>	<u>1,829</u>
TOTAL FUNDS					
				<u>823,842</u>	<u>858,325</u>

The financial statements were approved by the Parochial Church Council on 13 April 2021 and were signed on its behalf by:



Reverend Patrick Coleman - Vicar



Mr John Hague – Lay Chairman

The notes form part of these financial statements

St. Mary and All Saints Parish Church
Chesterfield

Cash Flow Statement
for the year ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	20	<u>(51,403)</u>	<u>285,829</u>
Net cash (used in)/provided by operating activities		<u>(51,403)</u>	<u>285,829</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,829)	(1,845)
Purchase of fixed asset investments		(3,971)	(3,742)
Movement in short term investments		<u>62,969</u>	<u>(281,376)</u>
Net cash provided by/(used in) investing activities		<u>50,169</u>	<u>(286,963)</u>
Change in cash and cash equivalents in the reporting period		(1,234)	(1,134)
Cash and cash equivalents at the beginning of the reporting period		<u>3,701</u>	<u>4,835</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,467</u></u>	<u><u>3,701</u></u>

The notes form part of these financial statements

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements
for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and at varying rates on cost
Computer equipment	- 33% on cost

Individual items of equipment used within the church office and the parish centre with a purchase price of £500 or less are written off when the asset is acquired.

Consecrated and benefice property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. No value has been placed on these items acquired prior to 2015 as insufficient cost information is available.

All expenditure incurred during the year on consecrated or benefice buildings and individual items under £1000, or on the repair of movable church furnishings acquired before 2015 whether maintenance or improvement, is written off as expenditure in the Statement of Financial activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds comprise the General Fund which can be used for PCC ordinary purposes and funds designated for a particular purpose by the PCC.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

General Volunteers

The contribution of general volunteers cannot be measured reliably and therefore is not included as income within the charity accounts. The work of general volunteers is however crucial for the charity to continue its fundraising and charitable activities.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Planned giving and collections	36,756	686	37,442	41,592
Donations	9,311	552	9,863	20,137
Gift aid	9,197	95	9,292	10,732
Legacies	1,000	-	1,000	319,261
Grants	<u>128,517</u>	<u>-</u>	<u>128,517</u>	<u>-</u>
	<u>184,781</u>	<u>1,333</u>	<u>186,114</u>	<u>391,722</u>

Grants received, included in the above, are as follows:

	31.12.20 £	31.12.19 £
HMRC Job retention scheme	6,005	-
Apprenticeship grant	1,000	-
DCMS VAT grant	9,329	-
Small business rates grant	10,000	-
Raymond Ross grant	15,000	-
Crooked Spire appeal fund	42,555	-
Friends of Chesterfield Parish Church	17,500	-
Cultural Recovery Fund	<u>27,128</u>	<u>-</u>
	<u>128,517</u>	<u>-</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Fundraising events	12,834	-	12,834	2,516
Church shop income	15,127	-	15,127	46,021
Saints parish centre	5,142	-	5,142	18,345
Tower visits	50	-	50	6,696
Votive candles	4,125	-	4,125	8,507
Fees and church usage	3,521	1,354	4,875	14,124
Christmas tree festival	-	-	-	14,345
	<u>40,799</u>	<u>1,354</u>	<u>42,153</u>	<u>110,554</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Dividends and interest	<u>8,175</u>	<u>14</u>	<u>8,189</u>	<u>8,555</u>

5. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Opening stock	18,316	-	18,316	17,909
Purchases	13,024	-	13,024	24,581
Closing stock	(22,477)	-	(22,477)	(18,316)
Staff costs	1,067	-	1,067	4,801
Parish centre and shop overheads	13,859	-	13,859	15,498
Fundraising costs	10,870	-	10,870	4,108
Christmas tree festival	-	-	-	747
Depreciation	<u>9,062</u>	<u>-</u>	<u>9,062</u>	<u>7,097</u>
	<u>43,721</u>	<u>-</u>	<u>43,721</u>	<u>56,425</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Totals £
Church activities	<u>239,269</u>	<u>282</u>	<u>239,551</u>

Grant funding of activities for 2019 amounted to £1,393. Direct costs for 2019 amounted to £176,299.

7. GRANTS PAYABLE

	31.12.20 £	31.12.19 £
Church activities	<u>282</u>	<u>1,393</u>

Grant funding relates to Missionary giving.

8. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>1,925</u>

Support costs, included in the above, are as follows:

	31.12.20 Other resources expended £	31.12.19 Total activities £
Accountancy	<u>1,925</u>	<u>1,860</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

10. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	51,414	60,709
Other pension costs	<u>1,539</u>	<u>1,603</u>
	<u><u>52,953</u></u>	<u><u>62,312</u></u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Vergers	4	4
St. Leonard's caretaker	1	1
Organist and choirmaster	1	1
Parish centre cleaner	1	1
Apprentice events assistant	1	1
Safeguarding officer	<u>1</u>	<u>-</u>
	<u><u>9</u></u>	<u><u>8</u></u>

No employees received emoluments in excess of £60,000.

During the year and the previous year three members of the PCC were paid for their services: Ms Kathy Crawshaw- Moore, verger £3,640 (2019 £3,982), Mr Josh Allen apprentice events assistant £8,269 (2019 £3,370) and Dr. P.Nash, organist and choirmaster £12,665.(2019 £13,570).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	390,025	1,697	391,722
Other trading activities	107,553	3,001	110,554
Investment income	<u>8,530</u>	<u>25</u>	<u>8,555</u>
Total	506,108	4,723	510,831
EXPENDITURE ON			
Raising funds	56,425	-	56,425
Charitable activities			
Church activities	172,604	5,088	177,692
Other	<u>1,860</u>	<u>-</u>	<u>1,860</u>
Total	230,889	5,088	235,977
NET INCOME/(EXPENDITURE)	275,219	(365)	274,854
Net gains on investments	<u>31,735</u>	<u>-</u>	<u>31,735</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET MOVEMENT IN FUNDS	306,954	(365)	306,589
RECONCILIATION OF FUNDS			
Total funds brought forward	549,542	2,194	551,736
TOTAL FUNDS CARRIED FORWARD	<u>856,496</u>	<u>1,829</u>	<u>858,325</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	257,052	36,076	-	293,128
Additions	<u>-</u>	<u>7,344</u>	<u>1,485</u>	<u>8,829</u>
At 31 December 2020	<u>257,052</u>	<u>43,420</u>	<u>1,485</u>	<u>301,957</u>
DEPRECIATION				
At 1 January 2020	95,243	7,638	-	102,881
Charge for year	<u>4,141</u>	<u>4,426</u>	<u>495</u>	<u>9,062</u>
At 31 December 2020	<u>99,384</u>	<u>12,064</u>	<u>495</u>	<u>111,943</u>
NET BOOK VALUE				
At 31 December 2020	<u>157,668</u>	<u>31,356</u>	<u>990</u>	<u>190,014</u>
At 31 December 2019	<u>161,809</u>	<u>28,438</u>	<u>-</u>	<u>190,247</u>

Included in cost or valuation of land and buildings is freehold land of £50,000 (2019 - £50,000) which is not depreciated.

The freehold property comprises the Saints Parish Centre, St. Mary's Gate, Chesterfield.

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	204,053
Additions	3,971
Revaluations	<u>14,258</u>
At 31 December 2020	<u>222,282</u>
NET BOOK VALUE	
At 31 December 2020	<u>222,282</u>
At 31 December 2019	<u>204,053</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

13. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The investments comprise 10850 (2019 10645) units in the CBF Church of England Investment Fund - Income Shares.

14. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	<u>22,477</u>	<u>18,316</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	9,327	353
Gift aid tax recoverable	692	934
VAT	<u>3,459</u>	<u>-</u>
	<u>13,478</u>	<u>1,287</u>

16. CURRENT ASSET INVESTMENTS

	31.12.20	31.12.19
	£	£
Short term deposits	<u>387,929</u>	<u>450,898</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	-	42
Social security and other taxes	-	224
VAT	-	1,931
Accrued expenses	<u>14,805</u>	<u>7,980</u>
	<u>14,805</u>	<u>10,177</u>

18. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	Transfers	At
	£	in funds	between	31.12.20
		£	funds	£
Unrestricted funds				
General fund	856,496	(32,622)	(32)	823,842
Restricted funds				
St. Leonard's Mission Church	1,829	(1,861)	32	-
TOTAL FUNDS	<u>858,325</u>	<u>(34,483)</u>	<u>-</u>	<u>823,842</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,755	(280,635)	14,258	(32,622)
Restricted funds				
St. Leonard's Mission Church	2,701	(4,562)	-	(1,861)
TOTAL FUNDS	<u>236,456</u>	<u>(285,197)</u>	<u>14,258</u>	<u>(34,483)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	549,542	306,954	856,496
Restricted funds			
St. Leonard's Mission Church	2,194	(365)	1,829
TOTAL FUNDS	<u>551,736</u>	<u>306,589</u>	<u>858,325</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	506,108	(230,889)	31,735	306,954
Restricted funds				
St. Leonard's Mission Church	4,723	(5,088)	-	(365)
TOTAL FUNDS	<u>510,831</u>	<u>(235,977)</u>	<u>31,735</u>	<u>306,589</u>

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	549,542	274,332	(32)	823,842
Restricted funds				
St. Leonard's Mission Church	2,194	(2,226)	32	-
TOTAL FUNDS	<u>551,736</u>	<u>272,106</u>	<u>-</u>	<u>823,842</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	739,863	(511,524)	45,993	274,332
Restricted funds				
St. Leonard's Mission Church	7,424	(9,650)	-	(2,226)
TOTAL FUNDS	<u>747,287</u>	<u>(521,174)</u>	<u>45,993</u>	<u>272,106</u>

The unrestricted funds comprise the General fund and one designated fund, the Legacies Fund which arises from recent legacies and is earmarked for specific expenditure at the discretion of the PCC.
Included within the General Fund are the accounts of the following church groups: Church Shop, Flower Guild, Choir, Bell-ringers, and Saints Parish Centre.

The restricted fund comprises the St Leonard's Mission Church Fund - for the upkeep and maintenance of St. Leonard's Mission Church Spital Chesterfield.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

St. Mary and All Saints Parish Church
Chesterfield

Notes to the Financial Statements - continued
for the year ended 31 December 2020

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net movement in funds for the reporting period (as per the Statement of Financial Activities)	(34,483)	306,589
Adjustments for:		
Depreciation charges	9,062	7,097
Gain on investments	(14,258)	(31,735)
Movement in Gift Aid tax recoverable	242	(138)
Increase in stocks	(4,161)	(407)
(Increase)/decrease in debtors	(12,433)	2,684
Increase in creditors	<u>4,628</u>	<u>1,739</u>
Net cash (used in)/provided by operations	<u>(51,403)</u>	<u>285,829</u>

21. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>3,701</u>	<u>(1,234)</u>	<u>2,467</u>
	<u>3,701</u>	<u>(1,234)</u>	<u>2,467</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>450,898</u>	<u>(62,969)</u>	<u>387,929</u>
	<u>450,898</u>	<u>(62,969)</u>	<u>387,929</u>
Total	<u>454,599</u>	<u>(64,203)</u>	<u>390,396</u>

22. OTHER ORGANISATIONS

The figures in these accounts do not include those relating to 'The Friends of the Parish Church of St. Mary and All Saints Chesterfield' and 'The Chesterfield Church of the Crooked Spire Appeal Fund' which are separate charities and, although their activities are for the benefit of the parish Church, are not under the control of the PCC.

St. Mary and All Saints Parish Church
Chesterfield

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving and collections	37,442	41,592
Donations	9,863	20,137
Gift aid	9,292	10,732
Legacies	1,000	319,261
Grants	<u>128,517</u>	<u>-</u>
	186,114	391,722
Other trading activities		
Fundraising events	12,834	2,516
Church shop income	15,127	46,021
Saints parish centre	5,142	18,345
Tower visits	50	6,696
Votive candles	4,125	8,507
Fees and church usage	4,875	14,124
Christmas tree festival	<u>-</u>	<u>14,345</u>
	42,153	110,554
Investment income		
Dividends and interest	<u>8,189</u>	<u>8,555</u>
Total incoming resources	236,456	510,831
EXPENDITURE		
Other trading activities		
Opening stock	18,316	17,909
Purchases	13,024	24,581
Wages	1,067	4,801
Parish centre and shop overheads	13,859	15,498
Fundraising costs	10,870	4,108
Christmas tree festival	-	747
Depreciation of freehold property	4,141	4,141
Fixtures and fittings	4,426	2,956
Computer equipment	495	-
Closing stock	<u>(22,477)</u>	<u>(18,316)</u>
	43,721	56,425
Charitable activities		
Wages	50,347	55,908
Pensions	1,539	1,603
Diocesan parish share	54,761	48,951
Other ministry costs	1,568	2,541
Carried forward	108,215	109,003

St. Mary and All Saints Parish Church
Chesterfield

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	108,215	109,003
Church maintenance	101,492	32,506
Church running expenses	19,151	20,731
Upkeep of services	3,055	8,188
Office administration	3,457	2,571
Irrecoverable VAT	3,899	3,300
Missionary giving	<u>282</u>	<u>1,393</u>
	239,551	177,692
Support costs		
Governance costs		
Accountancy	<u>1,925</u>	<u>1,860</u>
Total resources expended	<u>285,197</u>	<u>235,977</u>
Net (expenditure)/income	<u>(48,741)</u>	<u>274,854</u>

