

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER'S, STAPENHILL

England & Wales · Charity number 1134143

Details

Other names ST PETER'S PCC, STAPENHILL

Status Registered

Legal form Previously excepted

Registered 2010-02-05

Register [View on the Charity Commission register](#)

Contact

Address The Glebe School
Stanton Road
Burton-On-Trent
Staffordshire
DE15 9RW

Phone 01283564589

Email office@stpetersstapenhill.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: 1.Regular public worship open to all 2.Provision of sacred space for personal prayer&contemplation 3.Pastoral work. 4.Teaching of Christianity through sermons,courses&small groups 5.Taking religious assemblies in schools 6.Promotion of Christianity through staging events, meetings&distribution of literature 7.Promoting whole mission of the Church 8.Supporting mission&other charities in UK&overseas

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Staffordshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-12-31 | £100,784 | £131,948 | - | - |
| 2024-12-31 | £134,364 | £75,758 | - | - |
| 2023-12-31 | £74,599 | £77,862 | - | - |
| 2022-12-31 | £70,249 | £71,656 | - | - |
| 2021-12-31 | £65,381 | £66,189 | - | - |
| 2020-12-31 | £58,931 | £62,031 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------|-------|------------|
| Michael Andreyev | Chair | |
| Adrian Torr | | 2026-04-19 |
| Corinne Marsh | | 2018-03-25 |
| David Attwood | | 2019-04-07 |
| ELAINE DICKINSON | | 2025-05-11 |
| Gary Wright | | 2024-05-12 |
| Joshua Hawthorn | | 2023-05-23 |
| Lynn Chapman | | 2019-04-07 |
| Lynne Noreen Wilson | | 2026-04-19 |
| Peter Charles Clarke | | 2025-05-11 |
| Steven Salmon | | 2024-05-12 |

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St Peter's with St Giles' Stapenhill

Annual Report and Accounts 2025

Registered Charity No. 1134143

Contents

| | Page |
|--|------|
| Annual Report | 3 |
| Independent Examiners Report | 6 |
| Receipts and Payments Accounts | 7 |
| Statement of Assets and Liabilities | 8 |
| Notes to the Accounts | 9 |
| Accounts for St Giles' Church, Cauldwell | 13 |
| (Not included in the Independent Examiner's Report for St Peter's, Stapenhill) | |

The Parochial Church Council of the Ecclesiastical Parish of St Peter's with St Giles' Stapenhill

Annual Report 2025

Administrative Information

St Peter's Church, Stapenhill is part of the Diocese of Derby within the Church of England.

The principal office and correspondence address of the charity is:

The Glebe School
Stanton Road
Stapenhill
Burton on Trent
Staffordshire
DE15 9RW

The Parochial Church Council (PCC) is responsible for two buildings, the church building on Stapenhill Road and the Glebe School on Stanton Road, both buildings being situated in Stapenhill, Burton on Trent. St Giles' Caldwell is a Chapel of Ease with separate accounting/banking.

Under the terms of section 3 of the Parochial Church Councils (Powers) Measure 1956 the PCC is a body corporate and, prior to the financial year 2010, was a charity excepted from registration with the Charity Commission.

Following revised requirements under the Charities Act 2006, applicable to all PCCs with an annual income in excess of £100,000, the St Peter's, Stapenhill Parochial Church Council (PCC) became a registered charity with effect from 5th February 2010 (No. 1134143). The trustees during 2025 were:

| | |
|--------------------------|---|
| Revd M Andreyev | Vicar & Chair of Trustees |
| Revd S Boswell | Clergy |
| D Attwood | Laity |
| L Chapman ¹ | Deanery |
| D Cudworth ² | Laity (to 11 th May 2025) |
| E Dickinson ³ | Churchwarden (from 11 th May 2025) |
| J Hawthorn | Laity |
| P Clarke | Laity (from 11 th May 2025) |
| C Marsh | Deanery |
| S Salmon ⁴ | Laity |
| A Warton | Laity |
| G Wright | Laity |

¹ Vice-Chair

² Treasurer

³ Churchwarden

⁴ Deputy Churchwarden

To 11th May 2025

PCC members that sit on the Diocesan and Deanery Synods provide the PCC with an important link between the parish and the wider structures of the church.

Objects and Activities

The PCC has the responsibility of co-operating with the Vicar, The Revd Michael Andreyev, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

For the purpose of the report and accounts, the Partish includes St Giles' Church in Cauldwell, Derbyshire. The financial accounts for St Giles' are shown in total on Page 7 and as a separate note on Page 13, these are not included in the Independent Examiner's report on Page 6.

It also has maintenance and operating responsibilities for two separate sites, St Peter's Church building and the Glebe School building.

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at St Peter's with St Giles'. The PCC maintains an overview of worship throughout the parish and is mindful of the need to involve the many groups that live within our parish.

In particular St Peter's with St Giles' delivers public benefit in the following manner:

- Provides regular acts of public worship open to all; services are held in the church building every Sunday catering for all ages and including young peoples' groups.
- Provides space for personal reflection and contemplation; regular prayer meetings are held in the Glebe School which are open to all.
- Undertakes pastoral work, including visiting the sick and bereaved; a pastoral care team identifies and organises visits to those in need.
- Teaches Christianity through sermons, courses and small groups; in addition to Sunday services there are regular house group meetings and outreach to the local community.
- Organises and undertakes religious assemblies in schools.
- Promotes the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special need groups, all of which are open to any member of the public.
- Supports other charities in the UK and overseas.
- Makes available the church building and the Glebe School for concerts, family contact groups, a daily Play School, children parties, the UK Warm Spaces initiative and other regular activities promoted by the wider local community.

The PCC therefore deems it important to maintain and develop the fabric of its buildings to the highest standard.

PCC Staff

During the year the PCC had one employee, a part time Office Administrator.

Structure, Governance and Management

PCC members serve for a period of three years after which they may offer themselves for re-election. All members of the congregation are encouraged to register on the Electoral Roll and are eligible for election to the PCC.

The PCC consists of Churchwardens, Deanery Synod and laity members who are elected at the AGM, and Diocesan Synod members who are elected at the Deanery Synod.

The PCC has the power to co-opt members.

Church staff are invited to attend meetings but are not entitled to vote.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including the expenditure of PCC funds.

The PCC met 9 times during the year, with an average attendance of 80% of trustees.

In addition, the PCC reviews finances and the fabric of its buildings regularly.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or in the Glebe School. They have taken appropriate action to control or minimise these risks.

The PCC includes representation of St Giles' Church in Cauldwell, Derbyshire.

Funding

The primary source of funds is the giving of Church Members and the Gift Aid recovered thereon. This is either through planned giving, collections in church or other donations.

Full time staff salaries and associated costs have been funded by donations from the St Peter's Stapenhill Church Trust. There were no full-time employees in 2025 (2024: None).

Additional regular sources of income are fees for weddings and funerals, fund raising from events, letting of the church hall and interest on reserves.

In the case of any large items or repair projects the PCC would be likely to seek specific donations and grant funding.

Financial Review

Prior to the financial year ending 31st December 2025, the financial statements were prepared under the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS 102).

FRS 102 provides a detailed framework for PCC accounting and annual reporting which requires that, when the incoming resources of a PCC exceed £100,000, a comprehensive "Statement of Financial Activities" shall be provided.

As a result of our incoming resources being consistently under £100,000 for a number of years, it was decided in 2024 that the PCC should change from reporting on an Accruals Accounting basis to reporting on a Receipts and Payments Accounting basis, in accordance with the Church Accounting Regulations 2006.

Although the incoming resources were marginally greater than £100,000 in 2025, this was due to one off income associated with the church heating replacement. As it is not anticipated that the incoming resources will be greater than £100,000 in future years, the Receipts and Payments Accounting basis has been used for 2025.

Receipts and Payments Account

Page 7 summarises the Receipts and Payments for 2025.

The total receipts for the year were £100,784 which compares with £134,364 in the previous year, a reduction of £33,580.

The 2025 financial year included donations and grants in respect of a project to replace the heating in the church building (see expenditure below)..

St Giles' contributes £3,000 to the Common Fund payment to the Diocese.

Additional donations were made to a fund for the repair of the church organ (£2,922) and for staff costs (£12,950)

The total payments, at £131,948 were more than the previous year's expenditure of £75,758, an increase of £56,190.

Details of the comparison of expenditure by item can be found on the attached notes.

The church heating was replaced in 2025, at a total cost of £55,636, this being mainly funded by donations and grants received in 2024. VAT to the value of £9,273 was reclaimed on this expenditure under the Listed Places of Worship Grants scheme, this is included in the receipts for 2025.

An appeal for funding of our Crosslinks partners raised a total of £9,307 and £8,057 was paid over in 2025.

The remaining donation from Stapenhill Church Trust was spent on evangelical expenses and clergy support costs.

The Parochial Church Council of the Ecclesiastical Parish of St Peter's with St Giles' Stapenhill

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 December 2025

I report on the accounts of the charity for the period ended 31 December 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements the Charities Act have not been met not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David R Munro MAAT

Lifestyle Accounting Ltd

58-60 Wetmore Road, Burton-on-Trent

Staffordshire, DE14 1SN



18th MARCH 2026

Parochial Church Council of St Peter's Stapenhill

Receipts and Payments Accounts

For the year ended 31st December 2025

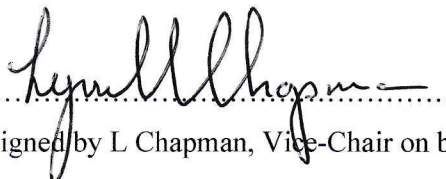
| | | Unrestricted Funds | Restricted Funds | Total Funds | |
|---|-------------|-------------------------------|-----------------------------|--------------------|-------------|
| | | | | 2025 | 2024 |
| | Note | £ | £ | £ | £ |
| RECEIPTS: | | | | | |
| <i>Incoming resources from donors</i> | 2(a) | 46,307 | 12,257 | 58,564 | 52,369 |
| <i>Other voluntary incoming resources</i> | 2(b) | 7,467 | 24,541 | 32,008 | 69,286 |
| <i>Income from charitable and ancillary trading</i> | 2(c) | 6,386 | - | 6,386 | 8,081 |
| <i>Other ordinary incoming resources</i> | 2(d) | 3,000 | - | 3,000 | 3,960 |
| <i>Income from investments</i> | 2(e) | 826 | - | 826 | 668 |
| TOTAL RECEIPTS | | <hr/> 63,986 | 36,798 | 100,784 | 134,364 |
| PAYMENTS: | | | | | |
| Grants | 3(a) | - | 8,057 | 8,057 | 2,000 |
| Activities directly relating to the work of the Church | 3(b) | 52,382 | 67,048 | 119,430 | 67,445 |
| Fund raising and publicity | 3(c) | - | - | - | - |
| Church management and administration | 3(d) | 4,461 | - | 4,461 | 6,313 |
| TOTAL PAYMENTS | | <hr/> 56,843 | 75,105 | 131,948 | 75,758 |
| EXCESS OF PAYMENTS OVER RECEIPTS | | <hr/> 7,143 | (38,307) | (31,164) | 58,606 |
| Transfers Between Funds | | - | - | - | - |
| NET PAYMENTS OVER RECEIPTS | | <hr/> 7,143 | (38,307) | (31,164) | 58,606 |
| Cash at bank and in hand at 1st January 2025 | | <hr/> 9,037 | 56,625 | 65,662 | 7,056 |
| Cash at bank and in hand at 31st December 2025 | | <hr/> 16,180 | 18,318 | 34,498 | 65,662 |
| Net Payments Over Receipts, St Giles' Church, Cauldwell (not included in the Independent Examiner's report) | | | | 3,694 | 3,632 |

The attached notes 1 to 5 form part of these accounts

Parochial Church Council of St Peter's Stapenhill
Statement of Assets and Liabilities at 31st December 2025

| | Note | 2025 | 2024 |
|---|------|--------|--------|
| | | £ | £ |
| CASH FUNDS | | | |
| Bank Current Account | | 33,930 | 65,096 |
| Bank Capital Reserve Account | | 233 | 231 |
| Cash | | - | - |
| Deposit Funds | | 335 | 335 |
| | | 34,498 | 65,662 |
| INVESTMENT ASSETS | | | |
| Investment funds shares at market value | 8 | 5,305 | 5,526 |
| | | 5,305 | 5,526 |
| TOTAL ASSETS RETAINED FOR CHURCH USE | | | |
| LIABILITIES | | | |
| | 9 | - | - |
| TOTAL NET ASSETS RETAINED FOR CHURCH USE | | | |
| | | 39,804 | 71,188 |

Approved by the Parochial Church Council on 24th ^{March} ~~May~~ 2026 and signed on its behalf by:



 Signed by L. Chapman, Vice-Chair on behalf of M. Andreyev

The attached notes 1 to 5 form part of these accounts

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements

For the year ended 31st December 2025

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2. Further analysis of the Receipts and Payments Accounts

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-------------------------------|-----------------------------|---------------------|---------------------|
| | | | 2025 | 2024 |
| | £ | £ | £ | £ |
| 2 RECEIPTS: | | | | |
| <i>2 (a) All other giving/voluntary receipts</i> | | | | |
| Planned giving: | | | | |
| Covenants | 21,619 | 2,950 | 24,569 | 28,729 |
| Income tax recoverable on covenants | 9,395 | - | 9,395 | 8,559 |
| Uncovenanted | 10,899 | - | 10,899 | 10,309 |
| Collections – church services, weddings and funerals | 4,394 | - | 4,394 | 4,772 |
| Crosslinks | - | 9,307 | 9,307 | - |
| | <hr/> 46,307 | <hr/> 12,257 | <hr/> 58,564 | <hr/> 52,369 |
| <i>2(b) Other voluntary receipts</i> | | | | |
| Gift aid donations, donations, grants and legacies | 7,467 | 24,541 | 32,008 | 69,286 |
| | <hr/> 7,467 | <hr/> 24,541 | <hr/> 32,008 | <hr/> 69,286 |
| <i>2(c) Income from church activities</i> | | | | |
| Sales of books and tapes | - | - | - | 115 |
| Glebe/Church Lettings | 330 | - | 330 | 2,213 |
| PCC Fees | 6,056 | - | 6,056 | 5,753 |
| | <hr/> 6,386 | <hr/> - | <hr/> 6,386 | <hr/> 8,081 |
| <i>2(d) Other receipts</i> | | | | |
| St Giles' share | 3,000 | - | 3,000 | 3,000 |
| Insurance Receipts | - | - | - | 960 |
| | <hr/> 3,000 | <hr/> - | <hr/> 3,000 | <hr/> 3,960 |
| <i>2(e) Income from investments</i> | | | | |
| Bank accounts | 672 | - | 672 | 518 |
| Deposit fund | 154 | - | 154 | 150 |
| | <hr/> 826 | <hr/> - | <hr/> 826 | <hr/> 668 |
| TOTAL RECEIPTS | <hr/> <hr/> 63,986 | <hr/> <hr/> 36,798 | <hr/> <hr/> 100,784 | <hr/> <hr/> 134,364 |

Parochial Church Council of St Peter's Stapenhill
Notes to the Financial Statements (continued)
For the year ended 31st December 2025

Further analysis of the Receipts and Payments Accounts (continued)

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-----------------------|---------------------|-------------|-----------|
| | £ | £ | 2025 £ | 2024 £ |
| 3 PAYMENTS: | | | | |
| <i>3 (a) Grants</i> | | | | |
| Missionary and charity Giving: | | | | |
| Church overseas: | | | | |
| Crosslinks | - | 8,057 | 8,057 | 2,000 |
| Home missions and other church societies: | | | | |
| Other giving | | | | - |
| | - | 8,057 | 8,057 | 2,000 |
| <i>3(b) Activities directly relating to work of Church</i> | | | | |
| Ministry – Common fund | 24,000 | - | 24,000 | 20,000 |
| Staff costs – wages & salaries | - | 8,878 | 8,878 | 8,096 |
| Incumbent/staff & other expenses | - | 2,476 | 2,476 | 3,417 |
| Church – insurance & repairs | 9,648 | 55,636 | 65,284 | 13,069 |
| Electricity | 6,078 | - | 6,078 | 2,999 |
| Gas | 315 | - | 315 | 4,414 |
| Water | 311 | - | 311 | 184 |
| Upkeep & cleaning | - | - | - | - |
| Glebe – insurance & repairs | 1,852 | - | 1,852 | 2,385 |
| Electricity | 1,904 | - | 1,904 | 2,810 |
| Gas | 649 | - | 649 | (215) |
| Water | 268 | - | 268 | 440 |
| Upkeep & cleaning | 1,198 | - | 1,198 | 2,868 |
| PCC fees | 3,663 | - | 3,663 | 4,337 |
| St Peter's youth work | - | - | - | 44 |
| Miscellaneous expenses | 2,496 | 58 | 2,554 | 2,597 |
| | 52,382 | 67,048 | 119,430 | 67,445 |
| | 52,382 | 75,105 | 127,487 | 69,445 |

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2025

3. Further analysis of the Receipts and Payments Accounts (continued)

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-------------------------------|-----------------------------|--------------------|-------------|
| | | | 2025 | 2024 |
| | £ | £ | £ | £ |
| 3 PAYMENTS (continued): | | | | |
| Total brought forward from previous page | 52,382 | 75,105 | 127,487 | 69,445 |
| <i>3(c) Fund raising and publicity</i> | - | - | - | - |
| <i>3(d) Church management and administration</i> | | | | |
| Parish office | 4,461 | - | 4,461 | 6,313 |
| | 4,461 | - | 4,461 | 6,313 |
| TOTAL PAYMENTS | 56,843 | 75,105 | 131,948 | 75,758 |

4 Staff Costs

| | 2025 | 2024 |
|---|-------------|-------------|
| (a) The numbers of employees at 31 st December were: | No. | No. |
| Full time | - | - |
| Part Time | 1 | 1 |
| Total | 1 | 1 |
| (b) The aggregate payroll costs of these persons were: | | |
| Salaries | 8,499 | 8,096 |
| Social security costs | 379 | - |
| Total | 8,878 | 8,096 |

No employee was paid more than £60,000 in the year.

Mr P Clarke, who was appointed as a trustee on 11th May 2025, was paid £8,499 in the financial year. In addition, social security costs of £379 were paid to HMRC in respect of Mr Clarke.

Minor amounts of travel and other expenses may be reimbursed to certain trustees and trustees' liability insurance is provided.

4 Investments

79 shares in the CBF Investment Fund - historical cost at 31st December 2025 £150 (2024: 79 shares £150)

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (*continued*)

For the year ended 31st December 2025

5. Funds:

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are the income funds that must be spent on restricted purposes and details of the funds held and restrictions provide are shown in Note 10 to the accounts.

| 5 Fund Details | Balance | Incoming | Outgoing | Transfers | Balance |
|-------------------------|-----------------------|------------------|------------------|------------------|------------------------|
| Restricted Funds | 1st | Resources | Resources | Between | 31st |
| | January | | | Funds | December |
| | £ | £ | £ | £ | £ |
| Crosslinks | - | 9,307 | (8,057) | - | 1,250 |
| Organ Fund | - | 2,922 | - | - | 2,922 |
| Heating Fund | 54,091 | 11,619 | (55,636) | - | 10,074 |
| Trust Donation | 2,534 | - | (2,534) | - | - |
| Staff Fund | - | 12,950 | (8,878) | - | 4,072 |
| | <u>56,625</u> | <u>36,798</u> | <u>(75,105)</u> | <u>-</u> | <u>18,318</u> |

The Crosslinks Fund is for donations received and payments made in support of overseas mission work.

The Organ Fund was made up of donations towards the repair of the church organ.

The Heating Fund is for donations and grants received and payments made in respect of the project to replace the heating in the church building.

The Trust Fund is for a donation made by Stapenhill Church Trust, a separate charity, towards evangelical work undertaken by St Peter's.

The Staff Fund is provided by donations from the St Peter's Stapenhill Church Trust and church members which are specifically restricted for staff salaries, social security costs, pension costs and rented accommodation. There was one part-time employee funded by these donations in 2025.

ST.GILES CHURCH,CAULDWELL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER 2025

| INCOME | 2025 | 2024 | Incr/-dec | Incr/-dec |
|---|--------------|---------------|----------------|------------|
| | £ | £ | £ | % |
| Giving by cash | 4,233 | 3,942 | 291 | 7 |
| Giving by bank transfer | 2,055 | 2,160 | - 105 | -5 |
| Giving contactless | - | - | - | 0 |
| Churchyard upkeep donations | 352 | 478 | - 126 | -26 |
| Giving - restricted | - | 3,987 | - 3,987 | -100 |
| Giving - unrestricted | - | - | - | 0 |
| HMRC Gift Aid | 1,961 | 3,226 | - 1,265 | -39 |
| Wedding fees | 324 | - | 324 | N/A |
| Funeral and burial fees | 107 | 758 | - 651 | -86 |
| CBF investment income - Milligan estate | 67 | 66 | 2 | 2 |
| CBF Deposit fund income | 43 | 50 | - 7 | -14 |
| <i>Interest Received</i> | | | | |
| Current/Deposit Account | 319 | 383 | - 64 | -17 |
| Churchyard Account | 17 | 17 | 0 | 0 |
| Church Board of Finance Account | 182 | 202 | 21 | 10 |
| TOTAL INCOME | 9,659 | 15,270 | - 5,570 | -36 |

| EXPENDITURE | 2,025 | 2,024 | Incr/-dec | Incr/-dec |
|---|--------------|---------------|----------------|------------|
| | £ | £ | £ | % |
| The Common Fund | 3,000 | 3,000 | - | 0 |
| Churchyard upkeep/fencing/tree surgery | 780 | 724 | 56 | 8 |
| Electricity | 473 | 495 | - 22 | -4 |
| Organ repair/tuning | 131 | 126 | 5 | 4 |
| Fire extinguishers | 130 | 148 | - 18 | -12 |
| Insurance | 1,084 | 1,071 | 13 | 1 |
| Electrical testing | 163 | 163 | - | 0 |
| Electrical surge protection board | - | 949 | - 949 | -100 |
| Lightning testing | 110 | 110 | - | 0 |
| Funeral costs | - | - | - | 0 |
| Church heater repair | - | 478 | - 478 | -100 |
| Noticeboard | 48 | - | 48 | N/A |
| Carol service refreshments and village cards | 39 | 62 | - 23 | -37 |
| Contactless giving card reader rental | 7 | - | 7 | N/A |
| Contactless giving handling fees | - | - | - | 0 |
| Door maintenance | - | 19 | - 19 | -100 |
| Roof repair | - | 80 | - 80 | -100 |
| Making and installation costs of weather vane | - | 4,212 | - 4,212 | -100 |
| Tearfund | - | - | - | 0 |
| TOTAL EXPENDITURE | 5,965 | 11,638 | - 5,673 | -49 |

| | | |
|--|---------------|---------------|
| EXCESS OF INCOME OVER EXPENDITURE | 3,694 | 3,632 |
| EXCESS BROUGHT FORWARD | 48,608 | 44,976 |
| TOTAL FUNDS AVAILABLE | 52,302 | 48,608 |

| REPRESENTED BY | | |
|--|---------------|---------------|
| CURRENT ACCOUNT - UNRESTRICTED | 16,575 | 15,551 |
| DEPOSIT ACCOUNT - RESTRICTED | 18,751 | 18,751 |
| DEPOSIT ACCOUNT - UNRESTRICTED | 11,039 | 8,920 |
| CHURCH BOARD OF FINANCE ACCOUNT | 4,194 | 4,013 |
| CHURCHYARD ACCOUNT | 1,743 | 1,373 |
| TOTAL BANK BALANCES | 52,302 | 48,608 |

Notes

Cash basis accounting has been used in the preparation of the above records.
Excluded from the income in 2025 is £173.00 of contactless giving and £1.97 of associated card handling fees.

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St Peter's with St Giles' Stapenhill

Annual Report and Accounts 2024

Registered Charity No. 1134143

Contents

| | Page |
|--|------|
| Annual Report | 3 |
| Independent Examiners Report | 6 |
| Receipts and Payments Accounts | 7 |
| Statement of Assets and Liabilities | 8 |
| Notes to the Accounts | 9 |
| Accounts for St Giles' Church, Cauldwell | 13 |
| (Not included in the Independent Examiner's Report for St Peter's, Stapenhill) | |

The Parochial Church Council of the Ecclesiastical Parish of St Peter's with St Giles' Stapenhill

Annual Report 2024

Administrative Information

St Peter's Church, Stapenhill is part of the Diocese of Derby within the Church of England.

The principal office and correspondence address of the charity is:

The Glebe School
Stanton Road
Stapenhill
Burton on Trent
Staffordshire
DE15 9RW

The Parochial Church Council (PCC) is responsible for two buildings, the church building on Stapenhill Road and the Glebe School on Stanton Road, both buildings being situated in Stapenhill, Burton on Trent. St Giles' Caldwell is a Chapel of Ease with separate accounting/banking.

Under the terms of section 3 of the Parochial Church Councils (Powers) Measure 1956 the PCC is a body corporate and, prior to the financial year 2010, was a charity excepted from registration with the Charity Commission.

Following revised requirements under the Charities Act 2006, applicable to all PCCs with an annual income in excess of £100,000, the St Peter's, Stapenhill Parochial Church Council (PCC) became a registered charity with effect from 5th February 2010 (No. 1134143). The trustees during 2024 were:

| | |
|-------------------------|---|
| Revd M Andreyev | Vicar & Chair of Trustees |
| Revd S Boswell | Clergy |
| D Attwood | Laity |
| L Chapman ¹ | Deanery |
| D Cudworth ² | Laity |
| E Griffiths | Laity (to 28 th November 2024) |
| J Hawthorn | Laity |
| G Jackson | Deanery (to 22 nd October 2024) |
| C Marsh | Laity |
| D Reith ³ | Churchwarden (to 12 th May 2024) |
| S Salmon ³ | Churchwarden (from 12 th May 2024) |
| A Warton | Laity |
| G Wright | Laity (from 12 th May 2024) |

PCC Meetings:

Officers of the PCC:

E Eyre Secretary

¹ Vice-Chair

² Treasurer

³ Churchwarden

PCC members that sit on the Diocesan and Deanery Synods provide the PCC with an important link between the parish and the wider structures of the church.

Objects and Activities

The PCC has the responsibility of co-operating with the Vicar, The Revd Michael Andreyev, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

For the purpose of the report and accounts, the Partish includes St Giles' Church in Cauldwell, Derbyshire. The financial accounts for St Giles' are shown in total on Page 7 and as a separate note on Page 13, these are not included in the Independent Examiner's report on Page 6.

It also has maintenance and operating responsibilities for two separate sites, St Peter's Church building and the Glebe School building.

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at St Peter's with St Giles'. The PCC maintains an overview of worship throughout the parish and is mindful of the need to involve the many groups that live within our parish.

In particular St Peter's with St Giles' delivers public benefit in the following manner:

- Provides regular acts of public worship open to all; services are held in the church building every Sunday catering for all ages and including young peoples' groups.
- Provides space for personal reflection and contemplation; regular prayer meetings are held in the Glebe School which are open to all.
- Undertakes pastoral work, including visiting the sick and bereaved; a pastoral care team identifies and organises visits to those in need.
- Teaches Christianity through sermons, courses and small groups; in addition to Sunday services there are regular house group meetings and outreach to the local community.
- Organises and undertakes religious assemblies in schools.
- Promotes the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special need groups, all of which are open to any member of the public.
- Supports other charities in the UK and overseas.
- Makes available the church building and the Glebe School for concerts, family contact groups, a daily Play School, children parties, the UK Warm Spaces initiative and other regular activities promoted by the wider local community.

The PCC therefore deems it important to maintain and develop the fabric of its buildings to the highest standard.

PCC Staff

During the year the PCC had one employee, a part time Office Administrator.

Structure, Governance and Management

PCC members serve for a period of three years after which they may offer themselves for re-election. All members of the congregation are encouraged to register on the Electoral Roll and are eligible for election to the PCC.

The PCC consists of Churchwardens, Deanery Synod and laity members who are elected at the AGM, and Diocesan Synod members who are elected at the Deanery Synod.

The PCC has the power to co-opt members.

Church staff are invited to attend meetings but are not entitled to vote.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including the expenditure of PCC funds.

The PCC met 9 times during the year, with an average attendance of 80% of trustees.

In addition, the PCC reviews finances and the fabric of its buildings regularly.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or in the Glebe School. They have taken appropriate action to control or minimise these risks.

The PCC includes representation of St Giles' Church in Cauldwell, Derbyshire.

Funding

The primary source of funds is the giving of Church Members and the Gift Aid recovered thereon. This is either through planned giving, collections in church or other donations.

Full time staff salaries and associated costs have been funded by donations from the St Peter's Stapenhill Church Trust. There were no full-time employees in 2024 (2023: None).

Additional regular sources of income are fees for weddings and funerals, fund raising from events, letting of the church hall and interest on reserves.

In the case of any large items or repair projects the PCC would be likely to seek specific donations and grant funding.

Financial Review

Prior to the financial year ending 31st December 2024, the financial statements were prepared under the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS 102).

FRS 102 provides a detailed framework for PCC accounting and annual reporting which requires that, when the incoming resources of a PCC exceed £100,000, a comprehensive "Statement of Financial Activities" shall be provided.

As a result of our incoming resources being consistently under £100,000 for a number of years, it was decided in 2023 that the PCC should change from reporting on an Accruals Accounting basis to reporting on a Receipts and Payments Accounting basis, in accordance with the Church Accounting Regulations 2006.

Although the incoming resources were greater than £100,000 in 2024, this was entirely due to funding for the replacement heating in the church building. As it is not anticipated that the incoming resources will be greater than £100,000 in future years, the Receipts and Payments Accounting basis has been used for 2024.

Receipts and Payments Account

Page 7 summarises the Receipts and Payments for 2024.

The total receipts for the year were £134,364 which compares with £74,599 in the previous year, an increase of £59,765.

The increase is due to donations and grants totalling £54,511, in respect of a project to replace the heating in the church building and it is anticipated that this will be spent in 2025. In addition, Stapenhill Church Trust donated £12,989 for evangelical work within the parish.

We received grants totalling £750 from East Staffordshire Borough Council as a contribution to the Warm Spaces initiative. This contributed to the cost of food, drinks, utility costs and other expenditure in respect of the Glebe building used for this initiative.

Income for the hire of the Glebe building was down due to the independent pre-school play group closing in April 2024.

St Giles' contributes £3,000 to Common Fund payment to the Diocese

The total payments, at £75,758 were less than the previous year's expenditure of £77,862, a reduction of £2,184.

Details of the comparison of expenditure by item can be found on the attached notes.

Restricted payments of £2,000 were made to Crosslinks, there were no donations received in 2024 and an appeal was launched in February 2025 in respect of Crosslinks. A transfer of £2,000 was made from unrestricted to restricted funds in order to cover this.

Some of the donation from Stapenhill Church Trust was spent on evangelical expenses and clergy support costs.

Glebe costs expenditure include the additional utility and other costs covered by the contribution from East Staffordshire Borough Council for the Warm Spaces initiative.

**Examiners Report to the members/trustees of St Peter's Church, Stapenhill,
Parochial Church Council**

I report on the accounts for the year ended 31st December 2024

Respective responsibilities of the Trustees Independent and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act: and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention –

1. Which give me reasonable cause to believe that in any material respect the requirements
 - to keeping accounting records in accordance with section 130 of the 2011 Act : or
 - to prepare accounts which accord with these accounting records have not been met : or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Janice Finch ACMA, CGMA
1, Otterburn Drive
Allestree
Derby

24th April 2025

Parochial Church Council of St Peter's Stapenhill

Receipts and Payments Accounts

For the year ended 31st December 2024


| | | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-------------|-------------------------------|-----------------------------|--------------------|----------------|
| | | | | 2024 | 2023 |
| | Note | £ | £ | £ | £ |
| RECEIPTS: | | | | | |
| <i>Incoming resources from donors</i> | 2(a) | 50,869 | 1,500 | 52,369 | 46,824 |
| <i>Other voluntary incoming resources</i> | 2(b) | 1,846 | 67,440 | 69,286 | 7,445 |
| <i>Income from charitable and ancillary trading</i> | 2(c) | 8,081 | - | 8,081 | 15,423 |
| <i>Other ordinary incoming resources</i> | 2(d) | 3,960 | - | 3,960 | 4,668 |
| <i>Income from investments</i> | 2(e) | 668 | - | 668 | 239 |
| TOTAL RECEIPTS | | 65,424 | 68,940 | 134,364 | 74,599 |
| PAYMENTS: | | | | | |
| Grants | 3(a) | - | 2,000 | 2,000 | 2,000 |
| Activities directly relating to the work of the Church | 3(b) | 55,054 | 12,391 | 67,445 | 70,063 |
| Fund raising and publicity | 3(c) | - | - | - | - |
| Church management and administration | 3(d) | 6,313 | - | 6,313 | 5,799 |
| TOTAL PAYMENTS | | 61,367 | 14,391 | 75,758 | 77,862 |
| EXCESS OF PAYMENTS OVER RECEIPTS | | 4,057 | 54,549 | 58,606 | (3,263) |
| <i>Transfers Between Funds</i> | | <i>(2,000)</i> | 2,000 | - | - |
| NET PAYMENTS OVER RECEIPTS | | 2,957 | 56,549 | 58,606 | (3,263) |
| Cash at bank and in hand at 1st January 2024 | | 6,980 | 76 | 7,056 | 10,319 |
| Cash at bank and in hand at 31st December 2024 | | 9,037 | 56,625 | 65,662 | 7,056 |
| Net Payments Over Receipts, St Giles' Church, Cauldwell | | 3,857 | (225) | 3,632 | 538 |

The attached notes 1 to 5 form part of these accounts

Parochial Church Council of St Peter's Stapenhill
Statement of Assets and Liabilities at 31st December 2024

| | Note | 2024 £ | 2023 £ |
|---|------|--------------|--------------|
| CASH FUNDS | | | |
| Bank Current Account | | 65,096 | 6,493 |
| Bank Capital Reserve Account | | 231 | 228 |
| Cash | | - | - |
| Deposit Funds | | 335 | 335 |
| | | <hr/> 65,662 | <hr/> 7,056 |
| INVESTMENT ASSETS | | | |
| Investment funds shares at market value | 8 | 5,526 | 5,403 |
| | | <hr/> 5,526 | <hr/> 5,403 |
| TOTAL ASSETS RETAINED FOR CHURCH USE | | | |
| LIABILITIES | | | |
| | 9 | - | - |
| TOTAL NET ASSETS RETAINED FOR CHURCH USE | | | |
| | | <hr/> 71,188 | <hr/> 12,459 |

Approved by the Parochial Church Council on 24th April 2025 and signed on its behalf by:



.....

Signed by L Chapman, Vice-Chair on behalf of M Andreyev

The attached notes 1 to 5 form part of these accounts

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements

For the year ended 31st December 2024

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2. Further analysis of the Receipts and Payments Accounts

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-------------------------------|-----------------------------|--------------------|-------------|
| | | | 2024 | 2023 |
| | £ | £ | £ | £ |
| 2 RECEIPTS: | | | | |
| <i>2 (a) All other giving/voluntary receipts</i> | | | | |
| Planned giving: | | | | |
| Covenants | 27,229 | 1,500 | 28,729 | 24,687 |
| Income tax recoverable on covenants | 8,559 | - | 8,559 | 7,134 |
| Uncovenanted | 10,309 | - | 10,309 | 10,199 |
| Collections – church services, weddings and funerals | 4,772 | - | 4,772 | 4,120 |
| Crosslinks | - | - | - | 684 |
| | <hr/> 50,869 | 1,500 | 52,369 | 46,824 |
| <i>2(b) Other voluntary receipts</i> | | | | |
| Gift aid donations, donations, grants and legacies | 1,846 | 67,440 | 69,286 | 7,445 |
| | <hr/> 1,846 | 67,440 | 69,286 | 7,445 |
| <i>2(c) Income from church activities</i> | | | | |
| Sales of books and tapes | 115 | - | 115 | 3 |
| Glebe/Church Lettings | 2,213 | - | 2,213 | 6,818 |
| PCC Fees | 5,753 | - | 5,753 | 8,602 |
| | <hr/> 8,081 | - | 8,081 | 15,423 |
| <i>2(d) Other receipts</i> | | | | |
| St Giles' share | 3,000 | - | 3,000 | 3,000 |
| Insurance Receipts | 960 | - | 960 | 1,668 |
| | <hr/> 3,960 | - | 3,960 | 4,668 |
| <i>2(e) Income from investments</i> | | | | |
| Bank accounts | 518 | - | 518 | 81 |
| Deposit fund | 150 | - | 150 | 158 |
| | <hr/> 668 | - | 668 | 239 |
| TOTAL RECEIPTS | <hr/> <hr/> 65,424 | 68,940 | 134,364 | 74,599 |

Parochial Church Council of St Peter's Stapenhill
Notes to the Financial Statements (continued)
For the year ended 31st December 2024

Further analysis of the Receipts and Payments Accounts (continued)

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-----------------------|---------------------|-------------|-----------|
| | £ | £ | 2024 £ | 2023 £ |
| 3 PAYMENTS: | | | | |
| <i>3 (a) Grants</i> | | | | |
| Missionary and charity Giving: | | | | |
| Church overseas: | | | | |
| Crosslinks | - | 2,000 | 2,000 | 2,000 |
| Home missions and other church societies: | | | | |
| Other giving | - | - | - | - |
| | - | 2,000 | 2,000 | 2,000 |
| <i>3(b) Activities directly relating to work of Church</i> | | | | |
| Ministry – Common fund | 20,000 | - | 20,000 | 24,000 |
| Staff costs – wages & salaries | - | 8,096 | 8,096 | 5,750 |
| Incumbent/staff & other expenses | - | 3,417 | 3,417 | 2,683 |
| Church – insurance & repairs | 13,043 | 26 | 13,069 | 11,583 |
| Electricity | 2,999 | - | 2,999 | 1,879 |
| Gas | 4,414 | - | 4,414 | 2,929 |
| Water | 184 | - | 184 | 233 |
| Upkeep & cleaning | - | - | - | 1,153 |
| Glebe – insurance & repairs | 2,385 | - | 2,385 | 3,787 |
| Electricity | 2,810 | - | 2,810 | 1,061 |
| Gas | (215) | - | (215) | 4,119 |
| Water | 440 | - | 440 | 534 |
| Upkeep & cleaning | 2,868 | - | 2,868 | 4,221 |
| PCC fees | 4,337 | - | 4,337 | 4,172 |
| St Peter's youth work | 44 | - | 44 | 91 |
| Miscellaneous expenses | 1,745 | 852 | 2,597 | 1,868 |
| | 55,054 | 12,391 | 67,445 | 70,063 |
| | 55,054 | 14,391 | 69,445 | 72,063 |

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2024

3. Further analysis of the Receipts and Payments Accounts (continued)

| | Unrestricted | Restricted | Total Funds | |
|--|---------------|---------------|---------------|---------------|
| | Funds | Funds | 2024 | 2023 |
| | £ | £ | £ | £ |
| 3 PAYMENTS (continued): | | | | |
| Total brought forward from previous page | 55,054 | 14,391 | 69,445 | 72,063 |
| <i>3(c) Fund raising and publicity</i> | - | - | - | - |
| <i>3(d) Church management and administration</i> | | | | |
| Parish office | 6,313 | - | 6,313 | 5,799 |
| | 6,313 | - | 6,313 | 5,799 |
| TOTAL PAYMENTS | 61,367 | 14,391 | 75,758 | 77,862 |

4 Staff Costs

| | 2024 | 2023 |
|---|-------|-------|
| (a) The numbers of employees at 31 st December were: | No. | No. |
| Full time | - | - |
| Part Time | 1 | 1 |
| Total | 1 | 1 |
| (b) The aggregate payroll costs of these persons were: | | |
| Salaries | 8,096 | 5,750 |
| Social security costs | - | - |
| Total | 8,096 | 5,750 |

No employee was paid more than £60,000 in the year.

No trustees were remunerated.

Minor amounts of travel and other expenses were reimbursed to certain trustees and trustees' liability insurance is provided.

4 Investments

79 shares in the CBF Investment Fund - historical cost at 31st December 2024 £150 (2023: 79 shares £150)

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2024

5. Funds:

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are the income funds that must be spent on restricted purposes and details of the funds held and restrictions provide are shown in Note 10 to the accounts.

| 5 Fund Details | Balance | Incoming | Outgoing | Transfers | Balance |
|-------------------------|-----------------------|------------------|------------------|------------------|------------------------|
| Restricted Funds | 1st | Resources | Resources | Between | 31st |
| | January | | | Funds | December |
| | £ | £ | £ | £ | £ |
| Crosslinks | - | - | (2,000) | 2,000 | - |
| Building Fund | 26 | - | (26) | - | - |
| Heating Fund | - | 54,511 | (420) | - | 54,091 |
| Trust Donation | - | 12,929 | (10,395) | - | 2,534 |
| Staff Fund | 50 | 1,500 | (1,550) | - | - |
| | 76 | 68,940 | (14,391) | 2,000 | 56,625 |

The Crosslinks Fund is for donations received and payments made in support of overseas mission work.

The Building Fund was made up of donations, grants and insurance receipts in past years.

The Heating Fund is for donations and grants received and payments made in respect of the project to replace the heating in the church building.

The Trust Fund is for a donation made by Stapenhill Church Trust, a separate charity, towards evangelical work undertaken by St Peter's.

The Staff Fund is provided by donations from the St Peter's Stapenhill Church Trust which are specifically restricted for staff salaries, social security costs, pension costs and rented accommodation. There was one part-time employee funded by the Trust in 2024.

St Giles' Church, Cauldwell
Receipts and Payments Account
For the Year Ending 31st December 2024

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| INCOME | | |
| Collections cash | 3,942 | 2,998 |
| Collections by bank transfer | 2,160 | 2,420 |
| Churchyard upkeep donations | 478 | 165 |
| Giving - restricted | 3,987 | - |
| Giving - unrestricted | - | - |
| HMRC Gift Aid | 3,226 | - |
| Funeral and burial fees | 758 | 508 |
| CBF investment income - Milligan estate | 66 | 65 |
| CBF Deposit fund income | 50 | 37 |
| <i>Interest Received</i> | | |
| Current/Deposit Account | 383 | 295 |
| Churchyard Account | 17 | 9 |
| Church Board of Finance Account | 202 | 118 |
| TOTAL INCOME | 15,270 | 6,615 |
| EXPENDITURE | | |
| | £ | £ |
| The Common Fund | 3,000 | 3,000 |
| Churchyard upkeep/fencing/tree surgery | 724 | 1,165 |
| Electricity | 495 | 141 |
| Organ repair/tuning | 126 | 120 |
| Fire extinguishers | 148 | 127 |
| Insurance | 1,071 | 1,047 |
| Electrical testing | 163 | 163 |
| Electrical surge protection board | 949 | - |
| Lightning testing | 110 | 110 |
| Funeral costs | - | 84 |
| Church heater repair | 478 | - |
| Noticeboard | - | 24 |
| Carol service refreshments and village cards | 62 | 35 |
| Door maintenance | 19 | - |
| Roof repair | 80 | - |
| Making and installation costs of weather vane | 4,212 | - |
| Tearfund | - | 60 |
| TOTAL EXPENDITURE | 11,638 | 6,077 |
| EXCESS OF INCOME OVER EXPENDITURE | 3,632 | 538 |
| EXCESS BROUGHT FORWARD | 44,976 | 44,438 |
| TOTAL FUNDS AVAILABLE | 48,608 | 44,976 |
| REPRESENTED BY | | |
| CURRENT ACCOUNT - UNRESTRICTED | 15,551 | 14,800 |
| DEPOSIT ACCOUNT - RESTRICTED | 18,751 | 18,975 |
| DEPOSIT ACCOUNT - UNRESTRICTED | 8,920 | 6,512 |
| CHURCH BOARD OF FINANCE ACCOUNT | 4,013 | 3,811 |
| CHURCHYARD ACCOUNT | 1,373 | 878 |
| TOTAL BANK BALANCES | 48,608 | 44,976 |

Note: The accounts for St Giles' Church, Cauldwell are included as a note and have not been reviewed by the Independent Examiner of St Peter's Church, Stapenhill.

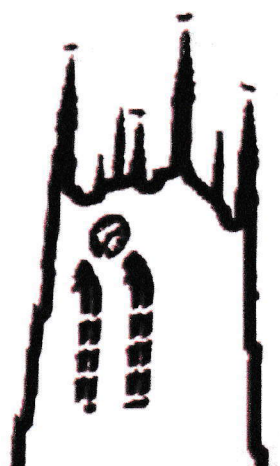
Accounts

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter's, Stapenhill**

Annual Report and Accounts 2023

Registered Charity No. 1134143

**St Peter's
Stapenhill**



Contents

| | Page |
|-------------------------------------|------|
| Annual Report | 3 |
| Independent Examiners Report | 6 |
| Receipts and Payments Accounts | 7 |
| Statement of Assets and Liabilities | 8 |
| Notes to the Accounts | 9 |

The Parochial Church Council of the Ecclesiastical Parish of St Peter's, Stapenhill

Annual Report 2023

Administrative Information

St Peter's Church, Stapenhill is part of the Diocese of Derby within the Church of England.

The principal office and correspondence address of the charity is:

The Glebe School
Stanton Road
Stapenhill
Burton on Trent
Staffordshire
DE15 9RW

The Parochial Church Council (PCC) is responsible for two buildings, the church building on Stapenhill Road and the Glebe School on Stanton Road, both buildings being situated in Stapenhill, Burton on Trent.

Under the terms of section 3 of the Parochial Church Councils (Powers) Measure 1956 the PCC is a body corporate and, prior to the financial year 2010, was a charity excepted from registration with the Charity Commission.

Following revised requirements under the Charities Act 2006, applicable to all PCCs with an annual income in excess of £100,000, the St Peter's, Stapenhill Parochial Church Council (PCC) became a registered charity with effect from 5th February 2010 (No. 1134143). The trustees during 2023 were:

| | |
|-------------------------|---|
| Revd M Andreyev | Vicar & Chair of Trustees |
| Revd S Boswell | Clergy |
| D Attwood | Laity |
| A Brassington | Laity (to 30 th April 2023) |
| L Chapman ¹ | Deanery |
| D Cudworth ² | Laity |
| E Dickinson | Deanery (to 30 th April 2023) |
| E Griffiths | Laity (from 30 th April 2023) |
| J Hawthorn | Laity (from 23 rd May 2023) |
| G Jackson | Deanery |
| C Marsh | Laity |
| M Passmore | Laity (to 30 th April 2023) |
| D Reith ³ | Churchwarden |
| T Shenton ³ | Churchwarden (to 30 th April 2023) |
| A Warton | Laity (30 th April 2023) |

PCC Meetings:

Officers of the PCC:

E Eyre Secretary

¹ Vice-Chair

² Treasurer

³ Churchwarden

PCC members that sit on the Diocesan and Deanery Synods provide the PCC with an important link between the parish and the wider structures of the church.

Objects and Activities

The PCC has the responsibility of co-operating with the Vicar, The Revd Michael Andreyev, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

It also has maintenance and operating responsibilities for two separate sites, St Peter's Church building and the Glebe School building.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Peter's. The PCC maintains an overview of worship throughout the parish and is mindful of the need to involve the many groups that live within our parish.

In particular St Peter's delivers public benefit in the following manner:

- Provides regular acts of public worship open to all; services are held in the church building every Sunday catering for all ages and including young peoples' groups.
- Provides space for personal reflection and contemplation; regular prayer meetings are held in the Glebe School which are open to all.
- Undertakes pastoral work, including visiting the sick and bereaved; a pastoral care team identifies and organises visits to those in need.
- Teaches Christianity through sermons, courses and small groups; in addition to Sunday services there are regular house group meetings and outreach to the local community.
- Organises and undertakes religious assemblies in schools.
- Promotes the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special need groups, all of which are open to any member of the public.
- Supports other charities in the UK and overseas.
- Makes available the church building and the Glebe School for concerts, family contact groups, a daily Play School, children parties, the UK Warm Spaces initiative and other regular activities promoted by the wider local community.

The PCC therefore deems it important to maintain and develop the fabric of its buildings to the highest standard.

PCC Staff

During the year the PCC had one employee, a part time Office Administrator.

Structure, Governance and Management

PCC members serve for a period of three years after which they may offer themselves for re-election. All members of the congregation are encouraged to register on the Electoral Roll and are eligible for election to the PCC.

The PCC consists of Churchwardens, Deanery Synod and laity members who are elected at the AGM, and Diocesan Synod members who are elected at the Deanery Synod.

The PCC has the power to co-opt members.

Church staff are invited to attend meetings but are not entitled to vote.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including the expenditure of PCC funds.

The PCC met 8 times during the year, with an average attendance of 84% of trustees.

In addition, the PCC reviews finances and the fabric of its buildings regularly.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or in the Glebe School. They have taken appropriate action to control or minimise these risks.

Funding

The primary source of funds is the giving of Church Members and the Gift Aid recovered thereon. This is either through planned giving, collections in church or other donations.

Full time staff salaries and associated costs have been funded by donations from the St Peter's Stapenhill Church Trust. There were no full-time employees in 2023 (2022: None).

Additional regular sources of income are fees for weddings and funerals, fund raising from events, letting of the church hall and interest on reserves.

In the case of any large items or repair projects the PCC would be likely to seek specific donations and grant funding.

Financial Review

Prior to the financial year ending 31st December 2023, the financial statements were prepared under the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS 102).

FRS 102 provides a detailed framework for PCC accounting and annual reporting which requires that, when the incoming resources of a PCC exceed £100,000, a comprehensive "Statement of Financial Activities" shall be provided.

As a result of our incoming resources being consistently under £100,000 for a number of years, it has been decided that the PCC should change from reporting on an Accruals Accounting basis to reporting on a Receipts and Payments Accounting basis, in accordance with the Church Accounting Regulations 2006. Consequently, all comparative information for the 2022 reporting year has been adjusted to the new basis.

Receipts and Payments Account

Page 7 summarises the Receipts and Payments for 2023.

The total receipts for the year were £74,599 which compares with £70,302 in the previous year, an increase of £4,297.

There were increases in giving, both covenanted and uncovenanted, and the tax recovered on the former. Other increases occurred in PCC fees and receipts from an insurance claim in respect of an incident in the previous year.

We received grants totalling £750 from East Staffordshire Borough Council as a contribution to the Warm Spaces initiative. This contributed to the cost of food, drinks, utility costs and other expenditure in respect of the Glebe building used for this initiative.

We were again thankful for the contribution from St Giles', Cauldwell towards the Common Fund payment to the Diocese.

The Glebe Pre-School play group is an independent organisation, which meets in the Glebe building each day during school term time. It pays its hire charge in a single payment each year, which covers the full academic year from September to July. The annual received sum received in 2023 was £6,048 (2022: £6,240)

Restricted donations of £684 were received in respect of our contribution the Crosslinks mission work.

The total payments, at £77,862 were higher than the previous year's expenditure of £69,728, an increase of £8,134.

Details of the comparison of expenditure by item can be found in the attached notes.

Restricted payments of £2,000 were made to Crosslinks, this was higher than the donations detailed above and resulted in a transfer between unrestricted and restricted funds.

Glebe costs include the additional utility and other costs covered by the contribution from East Staffordshire Borough Council for the Warm Spaces initiative.

When comparing the results for 2023 and 2022 please refer to the note above on the change in accounting basis.

**Examiners Report to the members/trustees of St Peter's Church, Stapenhill,
Parochial Church Council**

I report on the accounts for the year ended 31st December 2023.

Respective responsibilities of the Trustees Independent and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act: and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

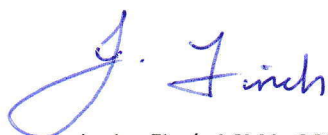
Independent Examiner's Statement

In connection with my examination, no matters have come to my attention –

1. Which give me reasonable cause to believe that in any material respect the requirements

- to keeping accounting records in accordance with section 130 of the 2011 Act : or
- to prepare accounts which accord with these accounting records have not been met : or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Janice Finch ACMA, CGMA
1, Otterburn Drive
Allestree
Derby

17th March 2024

Parochial Church Council of St Peter's Stapenhill

Receipts and Payments Accounts

For the year ended 31st December 2023

| | | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-------------|-------------------------------|-----------------------------|--------------------|---------------|
| | | | | 2023 | 2022 |
| | Note | £ | £ | £ | £ |
| RECEIPTS: | | | | | |
| <i>Incoming resources from donors</i> | 2(a) | 46,140 | 684 | 46,824 | 43,123 |
| <i>Other voluntary incoming resources</i> | 2(b) | 7,445 | - | 7,445 | 9,101 |
| <i>Income from charitable and ancillary trading</i> | 2(c) | 15,423 | - | 15,423 | 14,906 |
| <i>Other ordinary incoming resources</i> | 2(d) | 4,668 | - | 4,668 | 3,000 |
| <i>Income from investments</i> | 2(e) | 239 | - | 239 | 172 |
| TOTAL RECEIPTS | | 73,915 | 684 | 74,599 | 70,302 |
| PAYMENTS: | | | | | |
| Grants | 3(a) | - | 2,000 | 2,000 | 2,624 |
| Activities directly relating to the work of the Church | 3(b) | 70,063 | - | 70,063 | 63,034 |
| Fund raising and publicity | 3(c) | - | - | - | - |
| Church management and administration | 3(d) | 5,799 | - | 5,799 | 4,070 |
| TOTAL PAYMENTS | | 75,862 | 2,000 | 77,862 | 69,728 |
| EXCESS OF PAYMENTS OVER RECEIPTS | | (1,947) | (1,316) | (3,263) | 574 |
| Transfers Between Funds | | (1,316) | 1,316 | - | - |
| NET PAYMENTS OVER RECEIPTS | | (3,263) | - | (3,263) | 574 |
| Cash at bank and in hand at 1st January 2023 | | 10,243 | 76 | 10,319 | 9,745 |
| Cash at bank and in hand at 31st December 2023 | | 6,980 | 76 | 7,056 | 10,319 |

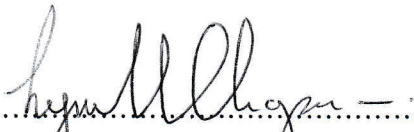
The attached notes 1 to 5 form part of these accounts

Parochial Church Council of St Peter's Stapenhill
Statement of Assets and Liabilities at 31st December 2023

| | Note | 2023 | 2022 |
|---|------|--------|--------|
| | | £ | £ |
| CASH FUNDS | | | |
| Bank Current Account | | 6,493 | 9,728 |
| Bank Capital Reserve Account | | 228 | 225 |
| Cash | | - | 41 |
| Deposit Funds | | 335 | 325 |
| | | 7,056 | 10,319 |
| INVESTMENT ASSETS | | | |
| Investment funds shares at market value | 8 | 5,403 | 4,938 |
| | | 5,403 | 4,938 |
| TOTAL ASSETS RETAINED FOR CHURCH USE | | | |
| LIABILITIES | | | |
| | 9 | - | - |
| TOTAL NET ASSETS RETAINED FOR CHURCH USE | | | |
| | | 12,459 | 15,257 |

As a result of our incoming resources being consistently under £100,000 for a number of years, it has been decided that the PCC should change from reporting on an Accruals Accounting basis to reporting on a Receipts and Payments Accounting basis, in accordance with the Church Accounting Regulations 2006. Consequently, all comparative information for the 2022 reporting year has been adjusted to the new basis.

Approved by the Parochial Church Council on 11th April 2024 and signed on its behalf by:



Signed by L Chapman, Vice-Chair on behalf of M Andreyev

The attached notes 1 to 5 form part of these accounts

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements

For the year ended 31st December 2023

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2. Further analysis of the Receipts and Payments Accounts

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-------------------------------|-----------------------------|--------------------|--------------------|
| | | | 2023 | 2022 |
| | £ | £ | £ | £ |
| 2 RECEIPTS: | | | | |
| <i>2 (a) All other giving/voluntary receipts</i> | | | | |
| Planned giving: | | | | |
| Covenants | 24,687 | - | 24,687 | 22,056 |
| Income tax recoverable on covenants | 7,134 | - | 7,134 | 6,280 |
| Uncovenanted | 10,199 | - | 10,199 | 8,477 |
| Collections – church services, weddings and funerals | 4,120 | - | 4,120 | 4,310 |
| Crosslinks | - | 684 | 684 | 2,000 |
| | <hr/> 46,140 | <hr/> 684 | <hr/> 46,824 | <hr/> 43,123 |
| <i>2(b) Other voluntary receipts</i> | | | | |
| Gift aid donations, donations, grants and legacies | 7,445 | - | 7,445 | 9,101 |
| | <hr/> 7,445 | <hr/> - | <hr/> 7,445 | <hr/> 9,101 |
| <i>2(c) Income from church activities</i> | | | | |
| Sales of books and tapes | 3 | - | 3 | - |
| Glebe/Church Lettings | 6,818 | - | 6,818 | 6,945 |
| PCC Fees | 8,602 | - | 8,602 | 7,961 |
| | <hr/> 15,423 | <hr/> - | <hr/> 15,423 | <hr/> 14,906 |
| <i>2(d) Other receipts</i> | | | | |
| St Giles' share | 3,000 | - | 3,000 | 3,000 |
| Insurance Receipts | 1,668 | - | 1,668 | - |
| | <hr/> 4,668 | <hr/> - | <hr/> 4,668 | <hr/> 3,000 |
| <i>2(e) Income from investments</i> | | | | |
| Bank accounts | 81 | - | 81 | 21 |
| Deposit fund | 158 | - | 158 | 151 |
| | <hr/> 239 | <hr/> - | <hr/> 239 | <hr/> 172 |
| TOTAL RECEIPTS | <hr/> <hr/> 73,915 | <hr/> <hr/> 684 | <hr/> <hr/> 74,599 | <hr/> <hr/> 70,302 |

Parochial Church Council of St Peter's Stapenhill
Notes to the Financial Statements (continued)

For the year ended 31st December 2023

Further analysis of the Receipts and Payments Accounts (continued)

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-----------------------|---------------------|-------------|-----------|
| | £ | £ | 2023 £ | 2022 £ |
| 3 PAYMENTS: | | | | |
| <i>3 (a) Grants</i> | | | | |
| Missionary and charity Giving: | | | | |
| Church overseas: | | | | |
| Crosslinks | - | 2,000 | 2,000 | 2,000 |
| Home missions and other church societies: | | | | |
| Other giving | | - | - | 624 |
| | - | 2,000 | 2,000 | 2,624 |
| <i>3(b) Activities directly relating to work of Church</i> | | | | |
| Ministry – Common fund | 24,000 | - | 24,000 | 20,000 |
| Staff costs – wages & salaries | 5,750 | - | 5,750 | 3,834 |
| Incumbent/staff & other expenses | 2,683 | - | 2,683 | 673 |
| Church – insurance & repairs | 11,583 | - | 11,583 | 11,416 |
| Electricity | 1,879 | - | 1,879 | 171 |
| Gas | 2,929 | - | 2,929 | 7,039 |
| Water | 233 | - | 233 | 127 |
| Upkeep & cleaning | 1,153 | - | 1,153 | 1,283 |
| Glebe – insurance & repairs | 3,787 | - | 3,787 | 4,165 |
| Electricity | 1,061 | - | 1,061 | 921 |
| Gas | 4,119 | - | 4,119 | 2,727 |
| Water | 534 | - | 534 | 491 |
| Upkeep & cleaning | 4,221 | - | 4,221 | 3,213 |
| PCC fees | 4,172 | - | 4,172 | 5,894 |
| St Peter's youth work | 91 | - | 91 | 72 |
| Miscellaneous expenses | 1,868 | - | 1,868 | 1,008 |
| | 70,063 | - | 70,063 | 63,034 |

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

3. Further analysis of the Receipts and Payments Accounts (continued)

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|---------------------------|-------------------------|--------------------|-------------|
| | £ | £ | 2023 | 2022 |
| | | | £ | £ |
| 3 PAYMENTS (continued): | | | | |
| Total brought forward from previous page | 70,063 | 2,000 | 72,063 | 65,658 |
| <i>3(c) Fund raising and publicity</i> | - | - | - | - |
| <i>3(d) Church management and administration</i> | | | | |
| Parish office | 5,799 | - | 5,799 | 4,070 |
| | 5,799 | - | 5,799 | 4,070 |
| TOTAL PAYMENTS | 75,862 | 2,000 | 77,862 | 69,728 |

4 Staff Costs

| | 2023 | 2022 |
|---|--------------|--------------|
| (a) The numbers of employees at 31 st December were: | No. | No. |
| Full time | - | - |
| Part Time | 1 | 1 |
| Total | <u>1</u> | <u>1</u> |
| (b) The aggregate payroll costs of these persons were: | | |
| Salaries | 5,750 | 3,834 |
| Social security costs | - | - |
| Total | <u>5,750</u> | <u>3,834</u> |

No employee was paid more than £60,000 in the year.

No trustees were remunerated.

Minor amounts of travel and other expenses were reimbursed to certain trustees and trustees' liability insurance is provided.

4 Investments

79 shares in the CBF Investment Fund - historical cost at 31st December 2023 £150 (2022: 79 shares £150)

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (*continued*)

For the year ended 31st December 2023

5. Funds:

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are the income funds that must be spent on restricted purposes and details of the funds held and restrictions provide are shown in Note 10 to the accounts.

| 5 Fund Details | Balance | Incoming | Outgoing | Transfers | Balance |
|-------------------------|-----------------------|------------------|------------------|------------------|------------------------|
| Restricted Funds | 1st | Resources | Resources | Between | 31st |
| | January | | | Funds | December |
| | £ | £ | £ | £ | £ |
| Crosslinks | - | 684 | (2,000) | 1,316 | - |
| Building Fund | 26 | - | - | - | 26 |
| Staff Fund | 50 | - | - | - | 50 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 76 | 684 | (2,000) | 1,316 | 76 |

The Crosslinks Fund is for donations received and payments made in support of overseas mission work.

The Building Fund was made up of donations, grants and insurance receipts.

The Staff Fund is provided by donations from the St Peter's Stapenhill Church Trust which are specifically restricted for staff salaries, social security costs, pension costs and rented accommodation. There were no full-time employees funded by the Trust in 2023.

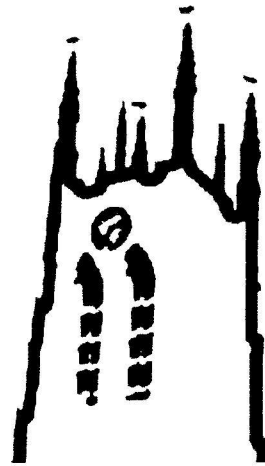
Accounts

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter's, Stapenhill**

Annual Report and Accounts 2022

Registered Charity No. 1134143

**St Peter's
Stapenhill**



Contents

| | Page |
|-----------------------------------|------|
| Annual Report | 3 |
| Independent Examiners Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Accounts | 9 |

The Parochial Church Council of the Ecclesiastical Parish of St Peter's, Stapenhill

Annual Report 2022

Administrative Information

St Peter's Church, Stapenhill is part of the Diocese of Derby within the Church of England.

The principal office and correspondence address of the charity is:

The Glebe School
Stanton Road
Stapenhill
Burton on Trent
Staffordshire
DE15 9RW

The Parochial Church Council (PCC) is responsible for two buildings, the church building on Stapenhill Road and the Glebe School on Stanton Road, both buildings being situated in Stapenhill, Burton on Trent.

Under the terms of section 3 of the Parochial Church Councils (Powers) Measure 1956 the PCC is a body corporate and, prior to the financial year 2010, was a charity excepted from registration with the Charity Commission.

Following revised requirements under the Charities Act 2006, applicable to all PCCs with an annual income in excess of £100,000, the St Peter's, Stapenhill Parochial Church Council (PCC) became a registered charity with effect from 5th February 2010 (No. 1134143). The trustees during 2022 were:

| | |
|-------------------------|--|
| Revd M Andreyev | Vicar & Chair of Trustees |
| D Attwood | Laity |
| A Brassington | Laity |
| L Chapman ¹ | Deanery |
| D Cudworth ² | Laity |
| E Dickinson | Deanery |
| G Jackson | Deanery |
| C Marsh | Laity |
| C McCrorie | Laity (to 26 th June 2022) |
| M Passmore | Laity |
| D Reith ³ | Churchwarden (from 1 st May 2022) |
| T Shenton ³ | Churchwarden |

PCC Meetings:

Officers of the PCC:

E Eyre

Secretary

Revd S Boswell

Ministry Co-Ordinator - In attendance and able to vote at PCC meetings

¹ Vice-Chair

² Treasurer

³ Churchwarden

PCC members that sit on the Diocesan and Deanery Synods provide the PCC with an important link between the parish and the wider structures of the church.

Objects and Activities

The PCC has the responsibility of co-operating with the Vicar, The Revd Michael Andreyev, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

It also has maintenance and operating responsibilities for two separate sites, St Peter's Church building and the Glebe School building.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Peter's. The PCC maintains an overview of worship throughout the parish and is mindful of the need to involve the many groups that live within our parish.

In particular St Peter's delivers public benefit in the following manner:

- Provides regular acts of public worship open to all; services are held in the church building every Sunday catering for all ages and including young peoples' groups
- Provides space for personal reflection and contemplation; regular prayer meetings are held in the Glebe School which are open to all
- Undertakes pastoral work, including visiting the sick and bereaved; a pastoral care team identifies and organises visits to those in need
- Teaches Christianity through sermons, courses and small groups; in addition to Sunday services there are regular house group meetings and outreach to the local community.
- Organises and undertakes religious assemblies in schools.
- Promotes the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special need groups, all of which are open to any member of the public.
- Supports other charities in the UK and overseas.
- Makes available the church building and the Glebe School for concerts, family contact groups, a daily Play School, children parties, the UK Warm Spaces initiative and other regular activities promoted by the wider local community.

The PCC therefore deems it important to maintain and develop the fabric of its buildings to the highest standard.

PCC Staff

During the year the PCC had one employee, a part time Office Administrator.

Structure, Governance and Management

PCC members serve for a period of three years after which they may offer themselves for re-election. All members of the congregation are encouraged to register on the Electoral Roll and are eligible for election to the PCC.

The PCC consists of Churchwardens, Deanery Synod and laity members who are elected at the AGM, and Diocesan Synod members who are elected at the Deanery Synod.

The PCC has the power to co-opt members although these are not allowed to vote at meetings.

Church staff are invited to attend meetings but are not entitled to vote.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including the expenditure of PCC funds.

The PCC met 9 times during the year, with an average attendance of 79% of trustees.

In addition the PCC reviews finances and the fabric of its buildings regularly.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or in the Glebe School. They have taken appropriate action to control or minimise these risks.

Funding

The primary source of funds is the giving of Church Members and the Gift Aid recovered thereon. This is either through planned giving, collections in church or other donations.

Full time staff salaries and associated costs are funded by donations from the St Peter's Stapenhill Church Trust. There were no full time employees in 2022 (2021: None).

Additional regular sources of income are fees for weddings and funerals, fund raising from events, letting of the church hall and interest on reserves.

In the case of any large items or repair projects the PCC would be likely to seek specific donations and grant funding.

Financial Review

The financial statements have been prepared under the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS 102).

FRS 102 provides a detailed framework for PCC accounting and annual reporting which requires that, when the incoming resources of a PCC exceed £100,000, a comprehensive "Statement of Financial Activities" shall be provided.

Our incoming resources are currently less than £100,000, but in order to be consistent and because in previous years incoming resources met the above criteria, the 2022 accounts have been produced on this basis and take the form of an analysis of all incoming resources and the application of these resources, together with a Balance Sheet and explanatory notes.

Statement of Financial Activities

Page 7 summarises the Incoming Resources and Resources Used.

The total incoming resources for the year were £70,249 which compares with £65,28 in the previous year, an increase of £5,268.

We were again thankful for the contribution from St Giles', Cauldwell towards the Common Fund payment to the Diocese.

The total resources used, at £71,656 were higher than the previous year's expenditure of £66,189, an increase of £5,467.

In 2022 we were able to maintain our contribution towards the Diocese Common Fund at £25,000.

Balance Sheet

The balance sheet should be read with the relevant notes.

There were no additions to fixed assets in the year.

Debtors and creditors show amounts owed to, or owed by, the PCC which are relevant to the accounting year 2022.

**Examiners Report to the members/trustees of St Peter's Church, Stapenhill,
Parochial Church Council**

I report on the accounts for the year ended 31st December 2022.

Respective responsibilities of the Trustees Independent and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act: and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention –

1. Which give me reasonable cause to believe that in any material respect the requirements

- to keeping accounting records in accordance with section 130 of the 2011 Act : or
- to prepare accounts which accord with these accounting records have not been met : or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Janice Finch ACMA, CGMA
1, Otterburn Drive
Allestree
Derby

8th April 2023

Parochial Church Council of St Peter's Stapenhill

Statement of Financial Activities

For the year ended 31st December 2022

| | | Unrestricted Funds | Restricted Funds | Total Funds | |
|---|-------------|-------------------------------|-----------------------------|--------------------|---------------|
| | Note | £ | £ | 2022 | 2021 |
| | | | | £ | £ |
| INCOMING RESOURCES: | | | | | |
| <i>Incoming resources from donors</i> | 2(a) | 41,154 | 2,168 | 43,322 | 42,822 |
| <i>Other voluntary incoming resources</i> | 2(b) | 7,130 | 1,200 | 8,330 | 3,584 |
| <i>Income from charitable and ancillary trading</i> | 2(c) | 14,106 | - | 14,106 | 15,732 |
| <i>Other ordinary incoming resources</i> | 2(d) | 4,319 | - | 4,319 | 3,000 |
| <i>Income from investments</i> | 2(e) | 172 | - | 172 | 143 |
| TOTAL INCOMING RESOURCES | | 66,881 | 3,368 | 70,249 | 65,381 |
| RESOURCES USED: | | | | | |
| Grants | 3(a) | - | 2,939 | 2,939 | 1,053 |
| Activities directly relating to the work of the Church | 3(b) | 64,736 | - | 64,736 | 61,635 |
| Fund raising and publicity | 3(c) | - | - | - | - |
| Church management and administration | 3(d) | 3,981 | - | 3,981 | 3,501 |
| TOTAL RESOURCES USED | | 68,717 | 2,939 | 71,656 | 66,189 |
| NET INCOMING OUTGOING RESOURCES BEFORE TRANSFERS | | (1,836) | 429 | (1,407) | (908) |
| Transfers Between Funds | | - | - | - | - |
| NET INCOMING OUTGOING RESOURCES | | (1,836) | 429 | (1,407) | (908) |
| Unrealised gains/(losses) | | (657) | - | (657) | 700 |
| NET MOVEMENT IN FUNDS | | (2,493) | 429 | (2,064) | (208) |
| BALANCES BROUGHT FORWARD | | 5,804 | 76 | 5,880 | 6,088 |
| BALANCES CARRIED FORWARD | | 3,311 | 505 | 3,816 | 5,880 |

The attached notes 1 to 10 form part of these accounts

Parochial Church Council of St Peter's Stapenhill

Balance Sheet at 31st December 2022

| | Note | 2022 £ | 2021 £ |
|--|------|---------------|--------------|
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 5(a) | - | - |
| Investment Assets | 5(b) | 4,938 | 5,596 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 3,217 | 2,711 |
| Short term deposits | | 325 | 440 |
| Cash at bank and in hand | | 3,929 | 8,839 |
| | | <hr/> 7,471 | <hr/> 11,990 |
| CURRENT LIABILITIES | | | |
| Payables falling due < 1 Year | 8 | (8,593) | (11,706) |
| | | <hr/> (1,122) | <hr/> 284 |
| NET CURRENT ASSETS/(LIABILITIES) | | | |
| | | <hr/> (1,122) | <hr/> 284 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| Creditors – amounts falling due after one year | 9 | - | - |
| | | <hr/> 3,816 | <hr/> 5,880 |
| TOTAL NET ASSETS | | | |
| FUNDS | | | |
| Unrestricted | 6 | 3,311 | 5,804 |
| Restricted | | 505 | 76 |
| | | <hr/> 3,816 | <hr/> 5,880 |
| TOTAL FUNDS | | | |

Approved by the Parochial Church Council on 30th April 2023 and signed on its behalf by:

..... *S. Boswell* 30/4/23

Signed by Rev S Boswell, Ministry Coordinator on behalf of M Andreyev

The attached notes 1 to 10 form part of these accounts

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements

For the year ended 31st December 2022

1 Accounting Policies

The financial statements have been prepared under the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared on an accruals basis under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds which have been received for a specific purpose and separate records of these funds are maintained.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by a fete, garden party and similar events are accounted for gross.

Sales of books and magazines, and the receipts from advertising therein, are accounted for gross.

Other ordinary income

Rental income from the letting of church or other premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Resources Used

Liability Recognition

Liabilities are recognised as soon as the legal or constructive obligation arises

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Common Fund is accounted for when payable.

Fixed Assets

Consecrated land and buildings and movable church fittings

Consecrated and beneficed property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property.

All other movable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Other functional assets

Other functional assets are included in the balance sheet at cost or estimated value in use and are depreciated on a straight-line basis at a rate, for each individual item, as agreed by the PCC.

Depreciation is calculated to write off fixed assets over their estimated useful life as follows:

- Land Nil
- Buildings* Nil
- Fixtures & Fittings 20 years
- Computers 4 years

* No depreciation is provided on buildings as the currently estimated residual value of any properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. If the carrying value of the buildings looks greater than their current value on this basis, an impairment review would be carried out and any resultant loss incurred included in expenditure for the year.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Equipment funded by gifts, donations and legacies is written off as expenditure in the year in which it is commissioned.

Investments

Investments are valued at market value at 31st December.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are the income funds that must be spent on restricted purposes and details of the funds held and restrictions provide are shown in Note 10 to the accounts.

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2022

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-------------------------------|-----------------------------|--------------------|--------------------|
| | | | 2022 | 2021 |
| | £ | £ | £ | £ |
| 2 INCOMING RESOURCES: | | | | |
| <i>2 (a) Incoming resources from donors</i> | | | | |
| Planned giving: | | | | |
| Covenants | 22,059 | - | 22,059 | 23,747 |
| Income tax recoverable on covenants | 6,219 | 145 | 6,364 | 6,622 |
| Uncovenanted | 8,478 | - | 8,478 | 7,914 |
| Collections – church services, weddings and funerals | 4,398 | 23 | 4,421 | 3,486 |
| Crosslinks | - | 2,000 | 2,000 | 1,053 |
| | <hr/> 41,154 | <hr/> 2,168 | <hr/> 43,322 | <hr/> 42,822 |
| <i>(2b) Other voluntary incoming resources</i> | | | | |
| Gift aid donations, donations, grants and legacies | 7,130 | 1,200 | 8,330 | 3,584 |
| | <hr/> 7,130 | <hr/> 1,200 | <hr/> 8,330 | <hr/> 3,584 |
| <i>2(c) Income from charitable and ancillary trading</i> | | | | |
| Sales of books and tapes | - | - | - | 44 |
| Glebe/Church Lettings | 6,481 | - | 6,481 | 6,948 |
| PCC Fees | 7,625 | - | 7,625 | 8,784 |
| | <hr/> 14,106 | <hr/> - | <hr/> 14,106 | <hr/> 15,732 |
| <i>2(d) Other ordinary incoming resources</i> | | | | |
| St Giles' share | 3,000 | - | 3,000 | 3,000 |
| Insurance Receipts | 1,319 | - | 1,319 | - |
| | <hr/> 4,319 | <hr/> - | <hr/> 4,319 | <hr/> 3,000 |
| <i>2(e) Income from investments</i> | | | | |
| Bank accounts | 21 | - | 21 | 1 |
| Deposit fund | 151 | - | 151 | 142 |
| | <hr/> 172 | <hr/> - | <hr/> 172 | <hr/> 143 |
| TOTAL INCOMING RESOURCES | <hr/> <hr/> 66,881 | <hr/> <hr/> 3,368 | <hr/> <hr/> 70,249 | <hr/> <hr/> 65,281 |

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2022

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-----------------------|---------------------|-------------|--------|
| | | | 2022 | 2021 |
| | £ | £ | £ | £ |
| 3 RESOURCES USED: | | | | |
| <i>3 (a) Grants</i> | | | | |
| Missionary and charity Giving: | | | | |
| Church overseas: | | | | |
| Crosslinks | - | 2,000 | 2,000 | 1,053 |
| Home missions and other church societies: | | | | |
| Warm 'n Welcome | | 94 | 94 | - |
| Other giving | | - | - | - |
| Ukraine Refugee Sponsorship | - | 845 | 845 | - |
| | - | 2,939 | 2,939 | 1,053 |
| <hr/> | | | | |
| <i>3(b) Activities directly relating to work of Church</i> | | | | |
| Ministry – Common fund | 25,000 | - | 25,000 | 25,000 |
| Staff costs – wages & salaries | 3,834 | - | 3,834 | 4,757 |
| Incumbent/staff & other expenses | 1,431 | - | 1,431 | 1,315 |
| Church – insurance & repairs | 11,402 | - | 11,402 | 7,923 |
| Electricity | (4) | - | (4) | 994 |
| Gas | 3,814 | - | 3,814 | 3,330 |
| Water | 127 | - | 127 | 175 |
| Upkeep & cleaning | 1,200 | - | 1,200 | 1,300 |
| Glebe – insurance & repairs | 4,310 | - | 4,310 | 3,161 |
| Electricity | 997 | - | 997 | 890 |
| Gas | 2,582 | - | 2,582 | 1,884 |
| Water | 491 | - | 491 | 346 |
| Upkeep & cleaning | 3,299 | - | 3,299 | 3,503 |
| PCC fees | 4,643 | - | 4,643 | 5,552 |
| St Peter's youth work | 105 | - | 105 | - |
| Miscellaneous expenses | 1,505 | - | 1,505 | 1,505 |
| | 64,736 | - | 64,736 | 61,635 |

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2022

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-------------------------------|-----------------------------|--------------------|------------------|
| | £ | £ | 2022 £ | 2021 £ |
| 3 RESOURCES USED (continued): | | | | |
| Total brought forward from previous page | 64,736 | 2,939 | 67,675 | 62,688 |
| <i>3(c) Fund raising and publicity</i> | - | - | - | - |
| <i>3(d) Church management and administration</i> | | | | |
| Parish office | 3,981 | - | 3,981 | 3,501 |
| | 3,981 | - | 3,981 | 3,501 |
| TOTAL RESOURCES USED | 68,717 | 2,939 | 71,656 | 66,189 |

4 Staff Costs

| | 2022 | 2021 |
|---|-------------|-------------|
| (a) The numbers of employees at 31 st December were: | No. | No. |
| Full time | - | - |
| Part Time | 1 | 1 |
| Total | 1 | 1 |
| (b) The aggregate payroll costs of these persons were: | | |
| Salaries | 3,834 | 4,757 |
| Social security costs | - | - |
| Total | 3,834 | 4,757 |

No employee was paid more than £60,000 in the year.

No trustees were remunerated.

Minor amounts of travel and other expenses were reimbursed to certain trustees and trustees' liability insurance is provided.

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2022

5 Fixed Assets for Use by the P.C.C.

| | | Freehold land & buildings | Fixtures & fittings | Total |
|-----------------------------------|-----------------------------------|--|------------------------------------|--------------|
| | | £ | £ | £ |
| <i>5(a) Tangible Fixed Assets</i> | | | | |
| Gross Book Value | At 1 st January 2022 | 153,821 | - | 153,821 |
| | Additions | - | - | - |
| | At 31 st December 2022 | 153,821 | - | 153,821 |
| Depreciation | At 1 st January 2022 | 153,821 | - | 153,821 |
| | Additions | - | - | - |
| | At 31 st December 2022 | 153,821 | - | 153,821 |
| Net Book Value | At 31 st December 2022 | - | - | - |
| | At 31 st December 2021 | - | - | - |

Expenditure on the refurbishment of the Glebe school in 1988, 1989 and 2000 has now been fully written off. Depreciation was calculated at 4% on a straight line basis.

5(b) Investments

79 shares in the CBF Investment Fund - historical cost at 31st December 2022 £150 (2021: 79 shares £150)

6 Analysis of Net Assets by Fund

| | Unrestricted Funds | Restricted Funds | Total |
|-----------------------------|-------------------------------|-----------------------------|--------------|
| | £ | £ | £ |
| Fixed Assets for Church Use | 4,938 | - | 4,938 |
| Current Assets | 6,966 | 505 | 7,471 |
| Current Liabilities | (8,593) | - | (8,593) |
| Fund Balance | 3,311 | 505 | 3,816 |

7 Debtors

| | 2022 | 2021 |
|------------------------|-------------|-------------|
| | £ | £ |
| Income tax recoverable | 1,783 | 1,698 |
| Insurance Receipts | 1,319 | - |
| Prepayments | 115 | 1,013 |
| | 3,217 | 2,711 |

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2022

| 8 Liabilities: Amounts Falling Due Within One Year | 2022 | 2021 |
|---|--------------|---------------|
| | £ | £ |
| Accruals and deferred income | 6,907 | 10,118 |
| Creditors for goods and services | 1,621 | 1,515 |
| Social security costs | 65 | 73 |
| | <u>8,593</u> | <u>11,706</u> |

| 9 Liabilities: Amounts Falling Due After One Year | 2022 | 2021 |
|--|-----------------------------|-----------------------------|
| | £ | £ |
| Loan | | |
| | <u> </u> | <u> </u> |

| 10 Fund Details | Balance | Incoming | Outgoing | Transfers | Balance |
|-------------------------|-----------------------|------------------|------------------|------------------|------------------------|
| Restricted Funds | 1st | Resources | Resources | Between | 31st |
| | January | | | Funds | December |
| | £ | £ | £ | £ | £ |
| Crosslinks | - | 2,000 | (2,000) | - | - |
| Building Fund | 26 | - | - | - | 26 |
| Staff Fund | 50 | - | - | - | 50 |
| Warm 'n Welcome | - | 523 | (94) | - | 429 |
| Ukraine Refugees | - | 845 | (845) | - | - |
| | <u>76</u> | <u>3,368</u> | <u>(2,939)</u> | <u>-</u> | <u>505</u> |

The Crosslinks Fund is for donations received and payments made in support of overseas mission work

The Building Fund was made up of donations, grants and insurance receipts.

The Staff Fund is provided by donations from the St Peter's Stapenhill Church Trust which are specifically restricted for staff salaries, social security costs, pension costs and rented accommodation. There were no full time employees funded by the Trust in 2022.

“Warm ‘n Welcome” is part of the UK Warm Spaces initiative which aims to provide a comfortable and warm environment for members of the public. St Peter's provides a warm space, hot soup and a hot drink every Friday lunchtime, open to all. The income includes a grant of £500 received from East Staffordshire Borough Council towards this initiative.

The Ukrainian Refugees fund was set up to sponsor the travel costs of some refugees fleeing the war in Ukraine.

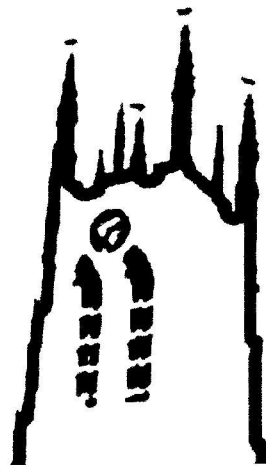
Accounts

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter's, Stapenhill**

Annual Report and Accounts 2021

Registered Charity No. 1134143

**St Peter's
Stapenhill**



Contents

| | Page |
|-----------------------------------|------|
| Annual Report | 3 |
| Independent Examiners Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Accounts | 9 |

The Parochial Church Council of the Ecclesiastical Parish of St Peter's, Stapenhill

Annual Report 2021

Administrative Information

St Peter's Church, Stapenhill is part of the Diocese of Derby within the Church of England.

The principal office and correspondence address of the charity is:

The Glebe School
Stanton Road
Stapenhill
Burton on Trent
Staffordshire
DE15 9RW

The Parochial Church Council (PCC) is responsible for two buildings, the church building on Stapenhill Road and the Glebe School on Stanton Road, both buildings being situated in Stapenhill, Burton on Trent.

Under the terms of section 3 of the Parochial Church Councils (Powers) Measure 1956 the PCC is a body corporate and, prior to the financial year 2010, was a charity excepted from registration with the Charity Commission.

Following revised requirements under the Charities Act 2006, applicable to all PCCs with an annual income in excess of £100,000, the St Peter's, Stapenhill Parochial Church Council (PCC) became a registered charity with effect from 5th February 2010 (No. 1134143). The trustees during 2021 were:

| | |
|----------------------------|---|
| Revd M Andreyev | Vicar & Chair of Trustees |
| D Attwood | Laity |
| A Brassington ¹ | Laity |
| L Chapman | Deanery |
| D Cudworth ² | Laity |
| E Dickinson ³ | Deanery |
| A Grendon | Laity (Retired 6 th June 2021) |
| G Jackson | Deanery (Appointed 6 th June 2021) |
| C Marsh | Laity |
| C McCrorie | Laity |
| M Passmore | Laity (Appointed 6 th June 2021) |
| E Rees-Jones | Deanery (Retired 6 th June 2021) |
| T Shenton ³ | Laity |

PCC Meetings:

Officers of the PCC:

E Eyre Secretary

¹ Vice-Chair

² Treasurer

³ Churchwarden Retired as Churchwarden 6th June 2021

PCC members that sit on the Diocesan and Deanery Synods provide the PCC with an important link between the parish and the wider structures of the church.

Objects and Activities

The PCC has the responsibility of co-operating with the Vicar, The Revd Michael Andreyev, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

It also has maintenance and operating responsibilities for two separate sites, St Peter's Church building and the Glebe School building.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Peter's. The PCC maintains an overview of worship throughout the parish and is mindful of the need to involve the many groups that live within our parish.

In particular St Peter's delivers public benefit in the following manner:

- Provides regular acts of public worship open to all; services are held in the church building every Sunday catering for all ages and including young peoples' groups
- Provides space for personal reflection and contemplation; regular prayer meetings are held in the Glebe School which are open to all
- Undertakes pastoral work, including visiting the sick and bereaved; a pastoral care team identifies and organises visits to those in need
- Teaches Christianity through sermons, courses and small groups; in addition to Sunday services there are regular house group meetings and outreach to the local community.
- Organises and undertakes religious assemblies in schools.
- Promotes the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special need groups, all of which are open to any member of the public.
- Supports other charities in the UK and overseas.
- Makes available the church building and the Glebe School for concerts, family contact groups, a daily Play School, children parties and other regular activities promoted by the wider local community.

The PCC therefore deems it important to maintain and develop the fabric of its buildings to the highest standard.

PCC Staff

During the year the PCC had one employee, a part time Office Administrator.

Structure, Governance and Management

PCC members serve for a period of three years after which they may offer themselves for re-election. All members of the congregation are encouraged to register on the Electoral Roll and are eligible for election to the PCC.

The PCC consists of Churchwardens, Deanery Synod and laity members who are elected at the AGM, and Diocesan Synod members who are elected at the Deanery Synod.

The PCC has the power to co-opt members although these are not allowed to vote at meetings.

Church staff are invited to attend meetings but are not entitled to vote.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including the expenditure of PCC funds.

The PCC met 10 times during the year, with an average attendance of 90% of trustees. Six of the meetings were held online, using Zoom.

In addition the PCC has established committees to review finances and the fabric of its buildings. These committees plan to meet on a regular basis, report to the PCC and make recommendations that are then considered by the PCC.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or in the Glebe School. They have taken appropriate action to control or minimise these risks.

Funding

The primary source of funds is the giving of Church Members and the Gift Aid recovered thereon. This is either through planned giving, collections in church or other donations.

Full time staff salaries and associated costs are funded by donations from the St Peter's Stapenhill Church Trust. There were no full time employees in 2021 (2020: None).

Additional regular sources of income are fees for weddings and funerals, fund raising from events, letting of the church hall and interest on reserves.

In the case of any large items or repair projects the PCC would be likely to seek specific donations and grant funding.

Financial Review

The financial statements have been prepared under the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS 102).

FRS 102 provides a detailed framework for PCC accounting and annual reporting which requires that, when the incoming resources of a PCC exceed £100,000, a comprehensive "Statement of Financial Activities" shall be provided.

Our incoming resources are currently less than £100,000, but because in previous years incoming resources met the above criteria, the 2021 accounts have been produced on this basis and take the form of an analysis of all incoming resources and the application of these resources, together with a Balance Sheet and explanatory notes.

Statement of Financial Activities

Both income and expenditure has been affected by the pandemic. We are grateful that a number of donors continue to give regularly through the bank and covenant their giving.

Page 7 summarises the Incoming Resources and Resources Used.

The total incoming resources for the year were £65,281 which compares with £58,931 in the previous year, an increase of £6,350.

As the country began to open up from the various pandemic lockdowns our income from Glebe lettings improved, as the pre-school play group began to meet more regularly. Similarly our income from PCC fees also increased on the previous year.

We were again thankful for the contribution from St Giles', Cauldwell towards the Common Fund payment to the Diocese.

The total resources used, at £66,189 were higher than the previous year's expenditure of £62,031, an increase of £4,158.

In 2021 we were again able to increase our contribution towards the Diocese Common Fund from £23,000 to £25,000.

The expenditure on PCC fees (payments to vergers, organists and the Diocese) increased on the previous year due to the increased activity mentioned above.

Balance Sheet

The balance sheet should be read with the relevant notes.

There were no additions to fixed assets in the year.

Debtors and creditors show amounts owed to, or owed by, the PCC which are relevant to the accounting year 2021.

**Examiners Report to the members/trustees of St Peter's Church, Stapenhill,
Parochial Church Council**

I report on the accounts for the year ended 31st December 2021.

Respective responsibilities of the Trustees Independent and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act: and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention –

1. Which give me reasonable cause to believe that in any material respect the requirements

- to keeping accounting records in accordance with section 130 of the 2011 Act : or
- to prepare accounts which accord with these accounting records have not been met : or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Janice Finch ACMA, CGMA
1, Otterburn Drive
Allestree
Derby

1st May 2022

Parochial Church Council of St Peter's Stapenhill

Statement of Financial Activities

For the year ended 31st December 2021

| | | Unrestricted Funds | Restricted Funds | Total Funds | |
|---|-------------|-------------------------------|-----------------------------|--------------------|----------------|
| | | | | 2021 | 2020 |
| | Note | £ | £ | £ | £ |
| INCOMING RESOURCES: | | | | | |
| <i>Incoming resources from donors</i> | 2(a) | 41,769 | 1,053 | 42,822 | 43,289 |
| <i>Other voluntary incoming resources</i> | 2(b) | 3,584 | - | 3,584 | 4,326 |
| <i>Income from charitable and ancillary trading</i> | 2(c) | 15,732 | - | 15,732 | 8,124 |
| <i>Other ordinary incoming resources</i> | 2(d) | 3,000 | - | 3,000 | 3,043 |
| <i>Income from investments</i> | 2(e) | 143 | - | 143 | 149 |
| TOTAL INCOMING RESOURCES | | 64,228 | 1,053 | 65,381 | 58,931 |
| RESOURCES USED: | | | | | |
| Grants | 3(a) | - | 1,053 | 1,053 | 700 |
| Activities directly relating to the work of the Church | 3(b) | 60,585 | 1,050 | 61,635 | 57,666 |
| Fund raising and publicity | 3(c) | - | - | - | - |
| Church management and administration | 3(d) | 3,501 | - | 3,501 | 3,665 |
| TOTAL RESOURCES USED | | 64,086 | 2,103 | 66,189 | 62,031 |
| NET INCOMING OUTGOING RESOURCES BEFORE TRANSFERS | | 142 | (1,050) | (908) | (3,100) |
| Transfers Between Funds | | - | - | - | - |
| NET INCOMING OUTGOING RESOURCES | | 142 | (1,050) | (908) | (3,100) |
| Unrealised gains/(losses) | | 700 | - | 700 | 315 |
| NET MOVEMENT IN FUNDS | | 842 | (1,050) | (208) | (2,785) |
| BALANCES BROUGHT FORWARD | | 4,962 | 1,126 | 6,088 | 8,873 |
| BALANCES CARRIED FORWARD | | 5,804 | 76 | 5,880 | 6,088 |

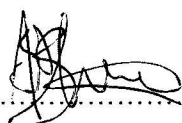
The attached notes 1 to 10 form part of these accounts

Parochial Church Council of St Peter's Stapenhill

Balance Sheet at 31st December 2021

| | Note | 2021 | 2020 |
|--|-------------|-------------|-------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 5(a) | - | - |
| Investment Assets | 5(b) | 5,596 | 4,896 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 2,711 | 4,228 |
| Short term deposits | | 440 | 320 |
| Cash at bank and in hand | | 8,839 | 3,002 |
| | | <hr/> | <hr/> |
| | | 11,990 | 7,550 |
| CURRENT LIABILITIES | | | |
| Payables falling due < 1 Year | 8 | (11,706) | (6,358) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS/(LIABILITIES) | | 284 | 1,192 |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 284 | 6,088 |
| | | <hr/> | <hr/> |
| Creditors – amounts falling due after one year | 9 | - | - |
| | | <hr/> | <hr/> |
| TOTAL NET ASSETS | | 5,880 | 6,088 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| FUNDS | | | |
| | 6 | | |
| Unrestricted | | 5,804 | 4,962 |
| Restricted | | 76 | 1,126 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS | | 5,880 | 6,088 |
| | | <hr/> <hr/> | <hr/> <hr/> |

Approved by the Parochial Church Council on 1st May 2022 and signed on its behalf by:



Signed by A Brassington, Vice-Chair on behalf of M Andreyev

The attached notes 1 to 10 form part of these accounts

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements

For the year ended 31st December 2021

1 Accounting Policies

The financial statements have been prepared under the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared on an accruals basis under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds which have been received for a specific purpose and separate records of these funds are maintained.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by a fete, garden party and similar events are accounted for gross.

Sales of books and magazines, and the receipts from advertising therein, are accounted for gross.

Other ordinary income

Rental income from the letting of church or other premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Resources Used

Liability Recognition

Liabilities are recognised as soon as the legal or constructive obligation arises

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Common Fund is accounted for when payable.

Fixed Assets

Consecrated land and buildings and movable church fittings

Consecrated and beneficed property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property.

All other movable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Other functional assets

Other functional assets are included in the balance sheet at cost or estimated value in use and are depreciated on a straight-line basis at a rate, for each individual item, as agreed by the PCC.

Depreciation is calculated to write off fixed assets over their estimated useful life as follows:

- Land Nil
- Buildings* Nil
- Fixtures & Fittings 20 years
- Computers 4 years

* No depreciation is provided on buildings as the currently estimated residual value of any properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. If the carrying value of the buildings looks greater than their current value on this basis, an impairment review would be carried out and any resultant loss incurred included in expenditure for the year.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Equipment funded by gifts, donations and legacies is written off as expenditure in the year in which it is commissioned.

Investments

Investments are valued at market value at 31st December.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are the income funds that must be spent on restricted purposes and details of the funds held and restrictions provide are shown in Note 10 to the accounts.

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2021

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-------------------------------|-----------------------------|--------------------|--------------------|
| | | | 2021 | 2020 |
| | £ | £ | £ | £ |
| 2 INCOMING RESOURCES: | | | | |
| <i>2 (a) Incoming resources from donors</i> | | | | |
| Planned giving: | | | | |
| Covenants | 23,747 | - | 23,747 | 24,822 |
| Income tax recoverable on covenants | 6,622 | - | 6,622 | 6,524 |
| Uncovenanted | 7,914 | - | 7,914 | 8,392 |
| Collections – church services, weddings and funerals | 3,486 | - | 3,486 | 2,851 |
| Crosslinks | - | 1,053 | 1,053 | 700 |
| | <hr/> 41,769 | <hr/> 1,053 | <hr/> 42,822 | <hr/> 43,289 |
| <i>2(b) Other voluntary incoming resources</i> | | | | |
| Gift aid donations, donations, grants and legacies | 3,584 | - | 3,584 | 4,326 |
| | <hr/> 3,584 | <hr/> - | <hr/> 3,584 | <hr/> 4,326 |
| <i>2(c) Income from charitable and ancillary trading</i> | | | | |
| Sales of books and tapes | - | - | 44 | 44 |
| Glebe/Church Lettings | 6,948 | - | 6,948 | 3,900 |
| PCC Fees | 8,784 | - | 8,784 | 4,180 |
| | <hr/> 15,732 | <hr/> - | <hr/> 15,732 | <hr/> 8,124 |
| <i>2(d) Other ordinary incoming resources</i> | | | | |
| St Giles' share | 3,000 | - | 3,000 | 3,000 |
| Other items | - | - | - | 43 |
| | <hr/> 3,000 | <hr/> - | <hr/> 3,000 | <hr/> 3,043 |
| <i>2(e) Income from investments</i> | | | | |
| Bank accounts | 1 | - | 1 | 10 |
| Deposit fund | 142 | - | 142 | 139 |
| | <hr/> 143 | <hr/> - | <hr/> 143 | <hr/> 149 |
| TOTAL INCOMING RESOURCES | <hr/> <hr/> 64,228 | <hr/> <hr/> 1,053 | <hr/> <hr/> 65,281 | <hr/> <hr/> 58,931 |

Parochial Church Council of St Peter's Stapenhill
Notes to the Financial Statements (continued)
For the year ended 31st December 2021

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-----------------------|---------------------|-------------|-----------|
| | £ | £ | 2021 £ | 2020 £ |
| 3 RESOURCES USED: | | | | |
| <i>3 (a) Grants</i> | | | | |
| Missionary and charity Giving: | | | | |
| Church overseas: | | | | |
| Crosslinks | - | 1,053 | 1,053 | 700 |
| Home missions and other church societies: | | | | |
| Other giving | - | - | - | - |
| | - | 1,053 | 1,053 | 700 |
| <i>3(b) Activities directly relating to work of Church</i> | | | | |
| Ministry – Common fund | 25,000 | - | 25,000 | 23,000 |
| Staff costs – wages & salaries | 4,757 | - | 4,757 | 5,301 |
| Incumbent/staff & other expenses | 1,315 | - | 1,315 | 885 |
| Church – insurance & repairs | 7,923 | - | 7,923 | 9,840 |
| Electricity | 994 | - | 994 | 1,007 |
| Gas | 3,330 | - | 3,330 | 3,167 |
| Water | 175 | - | 175 | 175 |
| Upkeep & cleaning | 1,300 | - | 1,300 | 1,000 |
| Glebe – insurance & repairs | 2,111 | 1,050 | 3,161 | 2,571 |
| Electricity | 890 | - | 890 | 918 |
| Gas | 1,884 | - | 1,884 | 3,115 |
| Water | 346 | - | 346 | 538 |
| Upkeep & cleaning | 3,503 | - | 3,503 | 2,608 |
| PCC fees | 5,552 | - | 5,552 | 2,382 |
| St Peter's youth work | - | - | - | 172 |
| Miscellaneous expenses | 1,505 | - | 1,505 | 987 |
| | 60,585 | 1,050 | 61,635 | 57,666 |

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2021

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|---------------------------|-------------------------|--------------------|-------------|
| | | | 2021 | 2020 |
| | £ | £ | £ | £ |
| 3 RESOURCES USED (continued): | | | | |
| Total brought forward from previous page | 60,585 | 2,103 | 62,688 | 58,366 |
| <i>3(c) Fund raising and publicity</i> | - | - | - | - |
| <i>3(d) Church management and administration</i> | | | | |
| Parish office | 3,501 | - | 3,501 | 3,665 |
| | 3,501 | - | 3,501 | 3,665 |
| TOTAL RESOURCES USED | 64,086 | 2,103 | 66,189 | 62,031 |

4 Staff Costs

| | 2021 | 2020 |
|---|-------------|-------------|
| (a) The numbers of employees at 31 st December were: | No. | No. |
| Full time | - | - |
| Part Time | 1 | 1 |
| Total | 1 | 1 |
| (b) The aggregate payroll costs of these persons were: | | |
| Salaries | 4,757 | 5,301 |
| Social security costs | - | - |
| Total | 4,757 | 5,301 |

No employee was paid more than £60,000 in the year.

No trustees were remunerated.

Minor amounts of travel and other expenses were reimbursed to certain trustees and trustees' liability insurance is provided.

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2021

5 Fixed Assets for Use by the P.C.C.

| | | Freehold land & buildings | Fixtures & fittings | Total |
|-----------------------------------|-----------------------------------|--|------------------------------------|--------------|
| | | £ | £ | £ |
| <i>5(a) Tangible Fixed Assets</i> | | | | |
| Gross Book Value | At 1 st January 2021 | 153,821 | - | 153,821 |
| | Additions | - | - | - |
| | At 31 st December 2021 | 153,821 | - | 153,821 |
| Depreciation | At 1 st January 2021 | 153,821 | - | 153,821 |
| | Additions | - | - | - |
| | At 31 st December 2021 | 153,821 | - | 153,821 |
| Net Book Value | At 31 st December 2021 | - | - | - |
| | At 31 st December 2020 | - | - | - |

Expenditure on the refurbishment of the Glebe school in 1988, 1989 and 2000 has now been fully written off. Depreciation was calculated at 4% on a straight line basis.

5(b) Investments

79 shares in the CBF Investment Fund - historical cost at 31st December 2021 £150 (2020: 79 shares £150)

6 Analysis of Net Assets by Fund

| | Unrestricted Funds | Restricted Funds | Total |
|-----------------------------|-------------------------------|-----------------------------|--------------|
| | £ | £ | £ |
| Fixed Assets for Church Use | 5,596 | - | 5,596 |
| Current Assets | 11,914 | 76 | 11,990 |
| Current Liabilities | (11,706) | - | (11,706) |
| Fund Balance | 5,804 | 76 | 5,880 |

7 Debtors

| | 2021 | 2020 |
|-------------------------------|--------------|--------------|
| | £ | £ |
| Income tax recoverable | 1,698 | 1,505 |
| Listed Buildings VAT Recovery | - | 497 |
| Prepayments | 1,013 | 2,226 |
| | 2,711 | 4,228 |

Parochial Church Council of St Peter's Stapenhill

Notes to the Financial Statements (continued)

For the year ended 31st December 2021

| 8 Liabilities: Amounts Falling Due Within One Year | 2021 | 2020 |
|---|---------------|--------------|
| | £ | £ |
| Accruals and deferred income | 10,118 | 6,172 |
| Creditors for goods and services | 1,515 | 156 |
| Social security costs | 73 | 30 |
| | <u>11,706</u> | <u>6,358</u> |

| 9 Liabilities: Amounts Falling Due After One Year | 2021 | 2020 |
|--|-------------|-------------|
| | £ | £ |
| Loan | - | - |
| | <u>-</u> | <u>-</u> |

| 10 Fund Details | Balance | Incoming | Outgoing | Transfers | Balance |
|-------------------------|-----------------------|------------------|------------------|------------------|------------------------|
| Restricted Funds | 1st | Resources | Resources | Between | 31st |
| | January | | | Funds | December |
| | £ | £ | £ | £ | £ |
| Crosslinks | - | 1,053 | (1,053) | - | - |
| Building Fund | 1,076 | - | (1,050) | - | 26 |
| Staff Fund | 50 | - | - | - | 50 |
| | <u>1,126</u> | <u>1,053</u> | <u>(2,103)</u> | <u>-</u> | <u>76</u> |

The Crosslinks Fund is for donations received and payments made in support of overseas mission work

The Building Fund was made up of donations, grants and insurance receipts. The expenditure relates to the repairs to the ceiling of the Glebe building.

The Staff Fund is provided by donations from the St Peter's Stapenhill Church Trust which are specifically restricted for staff salaries, social security costs, pension costs and rented accommodation. There were no full time employees funded by the Trust in 2021.