

**Charity registration number: 1134138**

**The Parish of the Cockermouth Area Team  
Parochial Church Council**

**Annual Accounts  
For the year ended 31 December 2022**


Gibbons Chartered Accountants  
Lakeland Office  
2 Europe Way  
Cockermouth  
Cumbria  
CA13 0RJ

# **The Parish of the Cockermouth Area Team Parochial Church Council**

**For the year ended 31 December 2022**

<b>Contents</b>	<b>Pages</b>
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts:	
1. Accounting policies	7
2. Income	8
3. Expenditure	9
4. Salaries and wages cost	10
5. Payments to members of the PCC	10
6. Fixed assets for the use by the PCC	10
7. Fixed asset investments	11
8. Analysis of net assets by fund type	11
9. Analysis of funds	12

**The Parish of the Cockermouth Area Team Parochial Church Council**  
**Trustees' Report for the accounts for the year ended 31 December 2022**

<b>Principal Correspondent</b>	<p>PCC Treasurer - Stuart Hoddinott The Old Vicarage, Embleton, Cockermouth CA13 9XL</p> <p>The PCC is registered with the Charity Commission as The Parochial Church Council of the Ecclesiastical Parish of the Cockermouth Area Team. Reg No. 1134138 on 5<sup>th</sup> February 2010.</p>
<b>Chair</b>	Revd Canon Jane Charman
<b>Secretary</b>	Kris Longshaw
<b>Treasurer</b>	Stuart Hoddinott
<b>Churchwardens</b>	<p>All Saints': Stuart Hoddinott, Joan Ingrams, Kris Longshaw, Mary Todd Christ Church, Cockermouth: Richard Cooke, Roger Pritchett Christ Church, Great Broughton: Peta Leigh, Norman Marshall St. Bridget's, Bridekirk: Richard Green, David Johnson</p>
<b>DCC Representatives</b>	<p>All Saints': None Christ Church, Cockermouth: Gareth Browning, Bill Soulsby Christ Church, Great Broughton: Ann Jefferson St. Bridget's, Bridekirk: Rod Coy</p>
<b>District Churches</b>	<p>All Saints' DCC, Cockermouth Christ Church DCC, Cockermouth Christ Church DCC, Great Broughton St. Bridget's DCC, Bridekirk</p>
<b>Advisors: Bank</b>	<p>National Westminster Bank Plc 31 Pow Street, Workington CA14 3WY</p>
<b>Independent Examiner:</b>	<p>Gibbons, Chartered Accountants, 2 Europe Way, Cockermouth, Cumbria, CA13 0RJ</p>
<b>Signed on behalf of the PCC:</b>	<p> Rev Canon Jane Charman (PCC Chairman)</p> <p>Dated: 23/5/23</p>

**The Parish of the Cockermouth Area Team Parochial Church Council**

**Independent Examiner's Report to The Parish of the Cockermouth Area Team Parochial Church Council**

I report to the trustees on my examination of the financial statements of The Parish of the Cockermouth Area Team Parochial Church Council for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Mr T Hindmoor BFP FCA**

Gibbons Chartered Accountants  
Lakeland Office  
2 Europe Way  
Cockermouth  
Cumbria  
CA13 0RJ

24 May 2023

**Cockermouth Area Team Parochial Church Council**

**Statement of Financial Activities for the Year Ended 31 December 2022**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Income and endowments from:</b>						
Donations and legacies	2a	183,637	15,378	0	199,015	208,700
Other trading activities	2b	22,196	0	0	22,196	12,310
Investment income	2c	1,286	660	0	1,946	1,445
Income from charitable activities	2	12,018	77	0	12,095	11,878
Other income	2e	3,020	6,971	0	9,991	31,777
<b>Total income</b>		<b>222,157</b>	<b>23,086</b>	<b>0</b>	<b>245,243</b>	<b>266,110</b>
<b>Expenditure on:</b>						
Church activities	3a	211,515	18,024	0	229,539	227,273
Raising funds	3b	31	0	0	31	743
Other expenditure	3c	5,147	40	0	5,187	9,838
Governance costs	3d	2,508	0	0	2,508	2,458
<b>Total expenditure</b>		<b>219,201</b>	<b>18,064</b>	<b>0</b>	<b>237,265</b>	<b>240,312</b>
Net gains/(losses) on investments / assets		0	(643)	0	(643)	1,053
<b>Net income/(expenditure)</b>		<b>2,956</b>	<b>4,379</b>	<b>0</b>	<b>7,335</b>	<b>26,851</b>
Gross transfers between funds		52,664	(52,664)	0	0	0
<b>Other recognised gains and losses</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net movement in funds		55,620	(48,285)	0	7,335	26,851
<b>Reconciliation of funds</b>						
Total funds brought forward		213,128	244,601	16,077	473,806	446,955
Funds transferred from CCGB		0	0	0	0	0
<b>Total funds carried forward</b>		<b>268,748</b>	<b>196,316</b>	<b>16,077</b>	<b>481,141</b>	<b>473,806</b>

The statement of financial activities include all gains and losses recognised in the year.

All income and expenditure derived from continuing activities.

**Cookermouth Area Team Parochial Church Council**

**(Registration number: 1134138)  
Balance Sheet as at 31 December 2022**

	Note	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Fixed assets</b>						
Tangible assets	6.	88,653	0	0	88,653	70,468
Investment assets	7.	0	6,413	14,377	20,790	21,433
		<u>88,653</u>	<u>6,413</u>	<u>14,377</u>	<u>109,443</u>	<u>91,900</u>
<b>Current assets</b>						
Stocks		0	0	0	0	0
Debtors		7,944	4,015	0	11,959	16,763
Cash at bank and in hand		<u>174,682</u>	<u>185,166</u>	<u>1,700</u>	<u>361,548</u>	<u>383,188</u>
		<u>182,626</u>	<u>189,181</u>	<u>1,700</u>	<u>373,507</u>	<u>399,952</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(2,531)</u>	<u>722</u>	<u>0</u>	<u>(1,809)</u>	<u>(6,740)</u>
<b>Net current assets</b>		<u>180,095</u>	<u>189,903</u>	<u>1,700</u>	<u>371,698</u>	<u>393,211</u>
<b>Creditors: Amounts falling due in more than one year</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(11,306)</u>
<b>Net assets</b>		<u>268,748</u>	<u>196,316</u>	<u>16,077</u>	<u>481,141</u>	<u>473,806</u>
<b>Funds of the Charity:</b>	8.					
<b>Unrestricted Income Funds</b>						
General Fund		182,273	0	0	182,273	122,835
Designated Funds		<u>86,475</u>	<u>0</u>	<u>0</u>	<u>86,475</u>	<u>90,293</u>
		<u>268,748</u>	<u>0</u>	<u>0</u>	<u>268,748</u>	<u>213,129</u>
<b>Restricted Income Funds</b>		0	196,316	0	196,316	244,600
<b>Permanent Endowment Funds</b>		0	0	16,077	16,077	16,077
<b>Total funds</b>		<u>268,748</u>	<u>196,316</u>	<u>16,077</u>	<u>481,141</u>	<u>473,806</u>

The financial statements were approved by the trustees on 18<sup>th</sup> May 2023 and signed on their behalf by:

  
Stuart Hardin, Trustee, Warden and Treasurer to the PCC

## **The Parish of the Cockermouth Area Team Parochial Church Council**

### **Notes to the Accounts for the year ended 31 December 2022**

#### **1. Accounting Policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS 102) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC are responsible in law. They do not include accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

##### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Fund Accounting**

Endowment Funds are funds the capital of which must be retained either permanently or at the PCC's discretion. The income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

##### **Incoming resources**

Offerings and donations are recognised when received. Income tax recoverable on Gift Aid income is recognised when the gift is received. Dividends and interest are recognised when details are provided.

Grants and legacies are accounted for as soon as the PCC is notified of its entitlement and the amount due. Rent of buildings or the letting of rooms for purposes within the objects of the church is recognised as charitable trading income when the sum is due. Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains and losses are accounted for on revaluation at 31 December.

##### **Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish offering expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

##### **Fixed Assets**

Consecrated benefice property is not included in the accounts in accordance with section 10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on such property is shown in the accounts as expenditure incurred within the year.

No value is placed on the movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on moveable church furnishings is shown as expenditure incurred within the year.

Other fixtures, fittings and equipment purchased for the functional use of the PCC where the original cost or the aggregate original cost of a group of items of the same type of asset exceeds £1,000 is treated as a fixed asset. Depreciation is calculated at 20 per cent of the original value of all such items.

##### **Current assets and liabilities**

Any pre-payments included in the accounts and any amounts due to the PCC at 31 December in respect of fees, rents and other income are shown in the accounts as debtors.

Amounts relating to the year which have not been paid by 31 December such as trade invoices and ministry expenses are brought into the accounts as a liability.

**Cockermouth Area Team Parochial Church Council**

**Notes forming part of the accounts for the year ended 31 December 2022 (continued)**

**2. Income and Endowments from:**

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Endowment Funds £	2022 Total Funds £	2021 Total Funds £
<b>2a Donations and Legacies</b>					
Planned giving:					
Gift Aid donations	99,411	5,498	-	104,909	117,697
Tax recoverable	33,458	52	-	33,510	28,091
Other	13,287	717	-	14,004	12,937
Collections (open plate)	11,774	-	-	11,774	10,021
Gift days (inc tax)	4,122	-	-	4,122	3,353
Donations, appeals etc (Incl Tax )	8,708	2,380	-	11,088	8,695
Legacies	-	2,000	-	2,000	14,348
Linking Lives Donations	-	4,731	-	4,731	-
Other	12,877	-	-	12,877	13,557
	<u>183,637</u>	<u>15,378</u>	<u>-</u>	<u>199,015</u>	<u>208,700</u>
<b>2b Other Trading Activities</b>					
General fundraising	3,059	-	-	3,059	1,773
Church and Rooms lettings	19,137	-	-	19,137	10,517
Other (incl. Fees for disbursement)	-	-	-	-	20
	<u>22,196</u>	<u>-</u>	<u>-</u>	<u>22,196</u>	<u>12,310</u>
<b>2c Investment income</b>					
Dividends and interest	1,286	660	-	1,946	1,445
	<u>1,286</u>	<u>660</u>	<u>-</u>	<u>1,946</u>	<u>1,445</u>
<b>2d Income from church activities</b>					
Wedding and funeral fees	11,895	50	-	11,945	11,840
Other	123	27	-	150	38
	<u>12,018</u>	<u>77</u>	<u>-</u>	<u>12,095</u>	<u>11,878</u>
<b>2e Other income</b>					
Grants	250	5,743	-	5,993	11,000
Refund of VAT	103	1,228	-	1,331	414
Coronavirus Grant Support	2,667	-	-	2,667	17,303
Linking Lives Grant	-	-	-	-	3,060
	<u>3,020</u>	<u>6,971</u>	<u>-</u>	<u>9,991</u>	<u>31,777</u>
<b>Total incoming resources</b>	<u>222,157</u>	<u>23,086</u>	<u>-</u>	<u>245,243</u>	<u>266,110</u>



**Cockermouth Area Team Parochial Church Council**

**Notes forming part of the accounts for the year ended 31 December 2022 (continued)**

**3. Expenditure on:**

	2022	2022	2022	2022	2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£	£
<b>3a Church activities</b>					
Missionary and charitable giving					
Church overseas:					
Missionary Societies	3,180	-	-	3,180	2,820
Relief & development agencies	6,700	150	-	6,850	6,695
Home missions/other church	100	650	-	750	920
Secular societies	70	-	-	70	950
	<u>10,050</u>	<u>800</u>	<u>-</u>	<u>10,850</u>	<u>11,385</u>
Ministry: Parish Offer	108,885	-	-	108,885	109,932
Clergy expenses	8,749	-	-	8,749	5,872
Church running expenses	25,084	964	-	26,048	20,924
Church maintenance / equipment	13,668	-	-	13,668	7,963
Upkeep of services	5,309	-	-	5,309	6,987
Youth Work	209	564	-	773	1,516
Upkeep of churchyard	959	2,537	-	3,496	1,301
Outreach	2,301	288	-	2,589	1,516
Major repairs / installations	7,371	-	-	7,371	3,552
Support Service: Books, Training supplies	-	-	-	-	58
Church Rooms running costs	5,082	-	-	5,082	3,476
Rooms maintenance	999	-	-	999	16,362
Equipment depreciation	1,818	1,564	-	3,382	2,802
Management / Administration	148	-	-	148	-
Interest on Diocesan Loan	( 39)	-	-	( 39)	364
Fees paid	1,009	-	-	1,009	4,739
Administration	16,621	8,511	-	25,132	24,219
Photocopying	1,090	-	-	1,090	89
Other	266	2,796	-	3,062	471
Parish Office running costs	1,936	-	-	1,936	3,746
	<u>211,515</u>	<u>18,024</u>	<u>-</u>	<u>229,539</u>	<u>227,273</u>
<b>3b Raising funds</b>					
Expenses	31	-	-	31	636
Magazine costs	-	-	-	-	107
	<u>31</u>	<u>-</u>	<u>-</u>	<u>31</u>	<u>743</u>
<b>3c Other expenditure</b>					
Other	5,147	40	-	5,187	9,838
	<u>5,147</u>	<u>40</u>	<u>-</u>	<u>5,187</u>	<u>9,838</u>
<b>3d Governance Costs</b>					
Legal Fees	2,508	-	-	2,508	2,458
	<u>2,508</u>	<u>-</u>	<u>-</u>	<u>2,508</u>	<u>2,458</u>
<b>Total expenditure</b>	<u>219,201</u>	<u>18,064</u>	<u>-</u>	<u>237,265</u>	<u>240,312</u>

**Cockermouth Area Team Parochial Church Council**

**Notes forming part of the accounts for the year ended 31 December 2022 (continued)**

<b>4. Salaries and Wages</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
	<u>21,909</u>	<u>20,316</u>

During the year the PCC employed Parish Administrators and various cleaners, organists and vergers.

**5. Payments to Members of the Parochial Church Council**

No member of the Parochial Church Council or person with a family or business connection with a member of the PCC received any remuneration directly or indirectly from the PCC.

**6. Fixed Assets for use by the PCC**

<b>Tangible Fixed Assets</b>	<b>Freehold Land &amp; Buildings £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Gross Book Value</b>			
As At 01 January 2022	-	103,942	103,942
Additions	-	21,568	21,568
As At 31 December 2022	<u>-</u>	<u>125,510</u>	<u>125,510</u>
<b>Depreciation</b>			
As At 01 January 2022	-	33,474	33,474
Charge for the year	-	3,382	3,382
As At 31 December 2022	<u>-</u>	<u>36,856</u>	<u>36,856</u>
<b>Net Book Value</b>			
As At 31 December 2022	<u>-</u>	<u>88,654</u>	<u>88,654</u>
As At 31 December 2021	<u>-</u>	<u>70,468</u>	<u>70,468</u>

**Cockermouth Area Team Parochial Church Council**

**Notes forming part of the accounts for the year ended 31 December 2022 (continued)**

**7. Fixed Asset Investment**

	<b>2022</b>
	<b>£</b>
Market Value at 01 January 2022	21,433
Net gains/losses on revaluation	(643)
Market Value at 31 December 2022	<u>20,790</u>

**8. Analysis of Net Assets by type of fund**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Assets	84,495	4,158	0	0	88,653
Investment Assets	0	0	6,413	14,377	20,790
Current Assets	100,311	82,315	189,181	1,700	373,507
Current Liabilities	(2,531)	0	722	0	(1,809)
Long term Liabilities	0	0	0	0	0
Total as at 31 December 2022	<u>182,275</u>	<u>86,473</u>	<u>196,316</u>	<u>16,077</u>	<u>481,141</u>

Cockermouth Area Team Parochial Church Council

Notes forming part of the accounts for the year ended 31 December 2022 (continued)

9. Analysis of Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<b>Unrestricted general funds</b>					
All Saints	(11,597)	42,531	(54,344)	56,333	32,923
Christ Church Cockermouth	104,151	103,209	(101,082)	(721)	105,557
Christ Church Great Broughton	31,309	31,736	(23,603)	(3,101)	36,341
PCC	(10,931)	12,011	(4,866)		(3,786)
St Bridgets	9,905	31,456	(30,121)		11,240
<b>Total General Funds</b>	<b>122,836</b>	<b>220,943</b>	<b>(214,016)</b>	<b>52,511</b>	<b>182,274</b>
<b>Unrestricted Designated funds</b>					
All Saints	0	0	0	0	0
Christ Church Cockermouth	6,613	967	(946)	0	6,634
Christ Church Great Broughton	1,920	0	(153)	153	1,920
PCC	811	0	0	0	811
St Bridgets	80,948	247	(4,086)	0	77,109
<b>Total Designated Funds</b>	<b>90,292</b>	<b>1,214</b>	<b>(5,185)</b>	<b>153</b>	<b>86,474</b>
<b>Total Unrestricted funds</b>	<b>213,128</b>	<b>222,157</b>	<b>(219,201)</b>	<b>52,664</b>	<b>268,748</b>
<b>Restricted funds</b>					
All Saints	198,591	14,861	(8,891)	(56,333)	148,228
Christ Church Cockermouth	2,112	588	(1,369)	721	2,052
Christ Church Great Broughton	22,902	917	(1,326)	2,948	25,441
PCC	7,756	1,827	(816)	0	8,767
St Bridgets	13,239	4,893	(6,305)	0	11,827
<b>Total restricted funds</b>	<b>244,601</b>	<b>23,086</b>	<b>(18,707)</b>	<b>(52,664)</b>	<b>196,316</b>
<b>Permanent Endowment</b>					
All Saints	1,491	0	0	0	1,491
Christ Church Cockermouth	0	0	0	0	0
Christ Church Great Broughton	0	0	0	0	0
PCC	0	0	0	0	0
St Bridgets	14,586	0	0	0	14,586
<b>Total Permanent Endowment funds</b>	<b>16,077</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,077</b>
<b>Total funds</b>	<b>473,806</b>	<b>245,243</b>	<b>(237,908)</b>	<b>0</b>	<b>481,141</b>