

Charity registration number: 1134138

**The Parish of the Cockermouth Area Team
Parochial Church Council**

**Annual Accounts
For the year ended 31 December 2021**

Gibbons Chartered Accountants
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

The Parish of the Cockermouth Area Team Parochial Church Council

For the year ended 31 December 2021

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The Parish of the Cockermouth Area Team Parochial Church Council
Trustees' Report for the accounts for the year ended 31 December 2021

2021 Report and Accounts for the Parochial Church Council of The Cockermouth Area Team ("CAT")

As at 31 December 2021 the Parish of the CAT comprised All Saints' Church, Cockermouth, Christ Church, Cockermouth, St Bridget's Church, Bridekirk and Christ Church, Great Broughton.

Aim and purposes

The Cockermouth Area Team Parochial Church Council (PCC) has the responsibility of cooperating with the Team Rector and the Team Vicar in promoting within the parish the mission of the Church, pastoral, evangelistic, social and ecumenical. Under the direction of the PCC, the DCCs of All Saints', Christ Church, Cockermouth, Christ Church, Great Broughton and St. Bridget's, Bridekirk are responsible for the maintenance of their churches and church rooms.

Activities

The PCC endeavours to make worship accessible to the community through a wide variety of services from the traditional to the less formal, such as Messy Church. Regular prayer meetings are held, and several house groups meet regularly for Bible study, prayer and fellowship.

During the year the Grasmoor Mission Community became increasingly integrated with the existing infrastructure of the CAT, and a growing shared ministry (both clergy and lay) continues to develop. The Mission Community includes 14 churches (11 Anglican, 2 Methodist and 1 URC) which have come together to support one another in mission, working in unity and sharing resources, but with each church retaining its existing and individual character and identity.

Pastoral Care

Pastoral care is key to our work, and private prayer is provided in the churches for those who wish to receive it. Each church has a programme of pastoral care – some on a more formal basis, some informally through friendship links.

Mission, Evangelism and Community

Team churches support various outreach projects on an ongoing basis or through one-off donations.

We have close links with local schools, and continue to develop and maintain contact with those involved in baptisms, weddings and funerals. We reach out to the community in various ways including "Linking Lives" which provides support to the lonely and housebound, and the monthly Oasis services at All Saints.

Ecumenical Relationships

Team churches participate in Churches Together in the Cockermouth Area and in joint church events.

Regular meetings of the Leadership Group are held between the Anglican, URC and Methodist clergy and lay representatives of the Grasmoor Mission Community,

Volunteers and Generosity

We thank all the volunteers who give their time helping to keep our churches as faithful and worshipping communities.

We also owe a great debt of gratitude to our members for their generous financial support that allows the work of the CAT to continue. In particular we note the invaluable legacies that have been left to the churches within the parish over the years.

The Parish of the Cockermouth Area Team Parochial Church Council
Trustees' Report for the accounts for the year ended 31 December 2021

Structure, governance and management

The method of appointment of PCC membership is set out in the Team Instrument made under the terms of the Pastoral Scheme dated 3rd March 1977 and confirmed on 11th March 1977 establishing the Parish and amended to bring in the parishes of St. Bridget's, Bridekirk on 6th October 2005, and of Christ Church, Great Broughton on 22 March 2017.

All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC or DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the central funds of the PCC are to be spent.

The DCC of each church deals with the worship, mission and outreach, and fabric and finance of their particular church and are all responsible to the PCC and report back to it regularly, especially in relation to fabric works which may require a faculty.

The Parish of the Cockermouth Area Team Parochial Church Council
Trustees' Report for the accounts for the year ended 31 December 2021

Principal Correspondent	PCC Treasurer - Stuart Hoddinott The Old Vicarage, Embleton, Cockermouth CA13 9XL The PCC is registered with the Charity Commission as The Parochial Church Council of the Ecclesiastical Parish of the Cockermouth Area Team. Reg No. 1134138 on 5 th February 2010.
Chair	Revd Canon Jane Charman
Secretary	Kris Longshaw
Treasurer	Stuart Hoddinott
Churchwardens	All Saints': Stuart Hoddinott, Joan Ingrams, Kris Longshaw, Mary Todd Christ Church, Cockermouth: Richard Cooke, Roger Pritchett Christ Church, Great Broughton: Peta Leigh, Norman Marshall St. Bridget's, Bridekirk: Richard Green, Sheila Martin
DCC Representatives	All Saints': Deborah Hoddinott Christ Church, Cockermouth: Gareth Browning, Julie Hastings, Bill Soulsby Christ Church, Great Broughton: Sue Cole, Rachel Dufton, Jane McDonald St. Bridget's, Bridekirk: Rod Coy
District Churches	All Saints' DCC, Cockermouth Christ Church DCC, Cockermouth Christ Church DCC, Great Broughton St. Bridget's DCC, Bridekirk
Advisors: Bank	National Westminster Bank Plc 31 Pow Street, Workington CA14 3WY
Independent Examiner:	Gibbons, Chartered Accountants, 2 Europe Way, Cockermouth, Cumbria, CA13 0RJ

Signed on behalf of the PCC:

Rev Canon Jane Charman (PCC Chairman)

Dated: 17/5/22

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Cockermouth Area Team Parochial Church Council

**Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Income and Endowments from:						
Donations and legacies	2a	187,759	20,941	0	208,700	173,931
Other trading activities	2b	12,310	0	0	12,310	8,351
Investment income	2c	1,205	240	0	1,445	3,158
Income from Charitable activities	2	11,838	40	0	11,878	12,178
Other income	2e	17,717	14,060	0	31,777	43,161
Total Income		230,829	35,281	0	266,110	240,779
Expenditure on:						
Church activities	3a	203,939	23,334	0	227,273	250,376
Raising funds	3b	743	0	0	743	0
Other Expenditure	3c	9,833	5	0	9,838	7,257
Governance costs	3d	2,458	0	0	2,458	0
Total Expenditure		216,973	23,339	0	240,312	257,633
Net gains/(losses) on Investments / Assets		0	1,053	0	1,053	2,189
Net income/(expenditure)		13,856	12,995	0	26,851	(14,665)
Gross transfers between funds		(7,837)	7,837	0	0	0
Other recognised gains and losses		0	0	0	0	0
Net movement in funds		6,020	20,831	0	26,851	(14,665)
Reconciliation of funds						
Total funds brought forward		207,109	223,769	16,077	446,955	461,620
Funds transferred from CCGB		0	0	0	0	0
Total funds carried forward		213,129	244,600	16,077	473,806	446,955

All of the Charity's activities derive from continuing operations during the above two periods.

Cookermouth Area Team Parochial Church Council

**(Registration number: 1134138)
Balance Sheet as at 31 December 2021**

	Note	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Fixed assets						
Tangible assets	6.	30,403	40,064	0	70,468	34,770
Investment assets	7.	0	7,056	14,377	21,433	20,380
		30,403	47,120	14,377	91,900	55,150
Current assets						
Stocks		0	0	0	0	0
Debtors		14,193	2,570	0	16,763	10,655
Cash at bank and in hand		185,991	195,498	1,700	383,188	403,388
		200,184	198,068	1,700	399,952	414,043
Creditors: Amounts falling due within one year		(6,152)	(588)	0	(6,740)	(8,981)
Net current assets		194,031	197,480	1,700	393,211	405,062
Creditors: Amounts falling due in more than one year		11,306	0	0	11,306	(13,257)
Net assets		235,741	244,600	16,077	496,418	446,955
Funds of the Charity:	8.					
Restricted Income Funds		0	244,600	0	244,600	223,769
Unrestricted Income Funds						
General Fund		122,835	0	0	122,835	104,220
Designated Funds		90,293	0	0	90,293	102,889
		213,129	0	0	213,129	207,109
Permanent Endowment Funds		0	0	16,077	16,077	16,077
Total funds		213,129	244,600	16,077	473,806	446,955

The financial statements on pages 4 to 11 were approved by the trustees, and authorised for issue on the 17/5/22 and signed on their behalf by:


Kris Longshaw, Trustee and Secretary to the FCC *

The Parish of the Cokermouth Area Team Parochial Church Council

Notes to the Accounts for the year ended 31 December 2021

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC are responsible in law. They do not include accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting

Endowment Funds are funds the capital of which must be retained either permanently or at the PCC's discretion. The income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Incoming resources

Offerings and donations are recognised when received. Income tax recoverable on Gift Aid income is recognised when the gift is received. Dividends and interest are recognised when details are provided.

Grants and legacies are accounted for as soon as the PCC is notified of its entitlement and the amount due. Rent of buildings or the letting of rooms for purposes within the objects of the church is recognised as charitable trading income when the sum is due. Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains and losses are accounted for on revaluation at 31 December.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish offering expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated benefice property is not included in the accounts in accordance with section 10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on such property is shown in the accounts as expenditure incurred within the year.

No value is placed on the movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on moveable church furnishings is shown as expenditure incurred within the year.

Other fixtures, fittings and equipment purchased for the functional use of the PCC where the original cost or the aggregate original cost of a group of items of the same type of asset exceeds £1,000 is treated as a fixed asset. Depreciation is calculated at 20 per cent of the original value of all such items.

Current assets and liabilities

Any pre-payments included in the accounts and any amounts due to the PCC at 31 December in respect of fees, rents and other income are shown in the accounts as debtors.

Amounts relating to the year which have not been paid by 31 December such as trade invoices and ministry expenses are brought into the accounts as a liability.

Cockermouth Area Team Parochial Church Council

Notes forming part of the accounts for the year ended 31 December 2021 (continued)

2. Income and Endowments from:

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Endowment Funds £	2021 Total Funds £	2020 Total Funds £
2a Donations and Legacies					
Planned giving:					
Gift Aid donations	106,396	11,301	-	117,697	107,412
Tax recoverable	25,031	3,060	-	28,091	38,852
Other	10,421	2,516	-	12,937	4,621
Collections (open plate)	10,021	-	-	10,021	5,765
Gift days (inc tax)	3,353	-	-	3,353	3,466
Donations, appeals etc (Incl Tax)	5,630	3,065	-	8,695	13,005
Legacies	13,348	1,000	-	14,348	-
Other	13,557	-	-	13,557	45
Linking Lives Donations	-	-	-	-	765
	<u>187,759</u>	<u>20,941</u>	<u>-</u>	<u>208,700</u>	<u>173,931</u>
2b Other Trading Activities					
General fundraising	1,773	-	-	1,773	1,896
Church and Rooms lettings	10,517	-	-	10,517	6,405
Other (incl. Fees for disbursement)	20	-	-	20	50
	<u>12,310</u>	<u>-</u>	<u>-</u>	<u>12,310</u>	<u>8,351</u>
2c Investment Income					
Dividends and interest	1,205	240	-	1,445	3,158
	<u>1,205</u>	<u>240</u>	<u>-</u>	<u>1,445</u>	<u>3,158</u>
2d Income from church activities					
Wedding and funeral fees	11,800	40	-	11,840	9,087
Books and courses	-	-	-	-	-
Other	38	-	-	38	3,091
	<u>11,838</u>	<u>40</u>	<u>-</u>	<u>11,878</u>	<u>12,178</u>
2e Other income					
Insurance claims	-	-	-	-	5,434
Grants	-	11,000	-	11,000	12,662
Refund of VAT	414	-	-	414	5,140
Other	-	-	-	-	15,125
Grasmoor Mission Community	-	-	-	-	-
Coronavirus Grant Support	17,303	-	-	17,303	-
Linking Lives Grants	-	3,060	-	3,060	4,800
	<u>17,717</u>	<u>14,060</u>	<u>-</u>	<u>31,777</u>	<u>43,161</u>
Total incoming resources	<u>230,829</u>	<u>35,281</u>	<u>-</u>	<u>266,110</u>	<u>240,779</u>

Cockermouth Area Team Parochial Church Council

Notes forming part of the accounts for the year ended 31 December 2021 (continued)

3. Expenditure on:

	2021	2021	2021	2021	2020
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£	£
3a Church activities					
Missionary and charitable giving					
Church overseas:					
Missionary Societies	2,820	-	-	2,820	400
Relief & development agencies	4,695	2,000	-	6,695	1,825
Home missions/other church	200	720	-	920	8,400
Secular societies	950	-	-	950	-
	<u>8,665</u>	<u>2,720</u>	<u>-</u>	<u>11,385</u>	<u>10,625</u>
Ministry: Parish Offer	109,932	-	-	109,932	107,322
Clergy expenses	5,872	-	-	5,872	4,386
Church running expenses	20,314	610	-	20,924	23,626
Church maintenance / equipment	7,963	-	-	7,963	10,100
Upkeep of services	6,562	425	-	6,987	4,137
Youth Work	1,001	515	-	1,516	2,486
Upkeep of churchyard	651	651	-	1,301	1,082
Outreach	1,391	125	-	1,516	1,343
Major repairs / installations	3,552	-	-	3,552	36,892
Support Service: Books, Training supplies	58	-	-	58	3,950
Church Rooms running costs	3,476	-	-	3,476	3,561
Rooms maintenance	8,169	8,193	-	16,362	1,857
Church Rooms repairs	-	-	-	-	-
Equipment depreciation	2,280	521	-	2,802	4,582
Management / Administration	-	-	-	-	-
Interest on Diocesan Loan	364	-	-	364	432
Fees paid	4,739	-	-	4,739	496
Administration	15,115	9,104	-	24,219	3,920
Photocopying	89	-	-	89	703
Planning fees	-	-	-	-	-
Stock items	-	-	-	-	-
Other	-	471	-	471	4,913
Parish Office running costs	3,746	-	-	3,746	14,969
Mission Community	-	-	-	-	-
Independent Examination	-	-	-	-	2,340
Linking Lives Admin	-	-	-	-	6,654
	<u>203,939</u>	<u>23,334</u>	<u>-</u>	<u>227,273</u>	<u>250,376</u>
3b Raising funds					
Expenses	636	-	-	636	-
Cost of applying for grants	-	-	-	-	-
Magazine costs	107	-	-	107	-
	<u>743</u>	<u>-</u>	<u>-</u>	<u>743</u>	<u>-</u>
3c Other expenditure					
Photocopying	-	-	-	-	-
Other	9,833	5	-	9,838	7,257
	<u>9,833</u>	<u>5</u>	<u>-</u>	<u>9,838</u>	<u>7,257</u>
3d Governance Costs					
Legal Fees	2,458	-	-	2,458	-
	<u>2,458</u>	<u>-</u>	<u>-</u>	<u>2,458</u>	<u>-</u>
Total expenditure	<u>216,973</u>	<u>23,339</u>	<u>-</u>	<u>240,312</u>	<u>257,633</u>

Cockermouth Area Team Parochial Church Council

Notes to the Accounts

Accounting Policies

Note Consolidated Notes to the Accounts

4.	Salaries and Wages	2021	2020
		£	£
		20,316	19,966

During the year the PCC employed a Parish Administrator, a Youth Worker and various cleaners, organists and vergers.

5. **Payments to Members of the Parochial Church Council**

No member of the Parochial Church Council or person with a family or business connection with a member of the PCC received any remuneration directly or indirectly from the PCC, with the exception of the Treasurer and Secretary who invoiced for some installation and repair work through their company. remuneration directly or indirectly from the PCC, with the exception of the Treasurer and Secretary who invoiced for some supply, installation and repair work through their company.

6. **Fixed Assets for use by the PCC**

Tangible Fixed Assets	Freehold Land & Buildings £	Equipment £	Total £
Gross Book Value			
As At 01 January 2021	-	65,442	65,442
Additions	-	38,500	38,500
Disposals	-	-	-
Revaluation	-	-	-
As At 31 December 2021	-	103,942	103,942
Depreciation			
As At 01 January 2021	-	30,672	30,672
Charge for the year	-	2,802	2,802
Disposals	-	-	-
As At 31 December 2021	-	33,474	33,474
Net Book Value			
As At 31 December 2021	-	70,468	70,468
As At 31 December 2020	-	34,770	34,770

7. Fixed Asset Investment

	2021 £
Gross Book Value	
Market Value at 01 January 2021	20,380
Net gains/losses on revaluation	1,053
Market Value at 31 December 2021	<u>21,433</u>

8. Analysis of Net Assets by type of fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Tangible Assets	24,859	5,544	40,064	0	70,468
Investment Assets	0	0	7,056	14,377	21,433
Current Assets	115,435	84,749	198,068	1,700	399,952
Current Liabilities	(6,152)	0	(588)	0	(6,740)
Long term Liabilities	(11,306)	0	0	0	(11,306)
Total as at 31 December 2021	<u>122,836</u>	<u>90,293</u>	<u>244,600</u>	<u>16,077</u>	<u>473,806</u>

9. Analysis of Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
Unrestricted general funds					
PCC	9,741	11,434	(32,106)	0	(10,931)
All Saints	(14,957)	57,460	(54,190)	90	(11,597)
Christ Church Cockermouth	82,567	99,648	(78,026)	(38)	104,151
Christ Church Great Broughton	24,729	28,458	(21,878)	0	31,309
St Bridgets	2,140	31,562	(25,294)	1,496	9,905
Total General Funds	104,220	228,563	(211,495)	1,548	122,836
Unrestricted Designated funds					
PCC	0	0	(58)	869	811
All Saints	2,980	0	0	(2,980)	0
Christ Church Cockermouth	6,647	571	(604)	0	6,613
Christ Church Great Broughton	1,920	0	0	0	1,920
St Bridgets	91,342	1,695	(4,816)	(7,273)	80,948
Total Designated Funds	102,889	2,266	(5,478)	(9,385)	90,292
Total Unrestricted funds	207,109	230,829	(216,973)	(7,837)	213,128
Restricted funds					
PCC	6,743	2,404	(522)	(869)	7,756
All Saints	181,476	24,012	(9,787)	2,890	198,591
Christ Church Cockermouth	4,227	6,805	(8,958)	38	2,112
Christ Church Great Broughton	22,004	1,078	(180)	0	22,902
St Bridgets	9,319	2,035	(3,892)	5,777	13,239
Total restricted funds	223,769	36,334	(23,339)	7,837	244,601
Permanent Endowment					
PCC	0	0	0	0	0
All Saints	1,491	0	0	0	1,491
Christ Church Cockermouth	0	0	0	0	0
Christ Church Great Broughton	0	0	0	0	0
St Bridgets	14,586	0	0	0	14,586
Total Permanent Endowment funds	16,077	0	0	0	16,077
Total funds	446,955	267,163	(240,312)	(0)	473,806

The Parish of the Cockermouth Area Team Parochial Church Council

Independent Examiner's Report to The Parish of the Cockermouth Area Team Parochial Church Council

I report to the trustees on my examination of the financial statements of The Parish of the Cockermouth Area Team Parochial Church Council for the year ended 31 December 2021, which are set out on pages 4 to 11.

Respective Responsibilities of PCC and Independent Examiner

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 act)

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



Mr T Hindmoor BFP FCA

Gibbons Chartered Accountants
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

13 July 2022