



St Peter's Parochial Church Council, Prestbury

**Annual Report
and
Financial Statements**

Year Ended 31 December 2023

St Peter's Parochial Church Council, Prestbury

Financial Statements

Year Ended 31 December 2023

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St Peter's Parochial Church Council, Prestbury
Charity Reference and Administrative Details
Year Ended 31 December 2023

Charity registration number: 1134136

Trustees:	Rev Patrick Angier	Vicar (ex officio)
	Rev Avril Ravencroft	
	Rev Steve Murphy	
	Mrs Lynda Saunders	Churchwarden
	Mr Clive Hammond	Churchwarden
	Mrs Alison Syner	Churchwarden
	Mrs Susan Coley	Churchwarden
	Mrs Anne Stirling	Pastoral Worker
	Mr Arthur Bell	
	Mr Chris Sealy	
	Mrs Sheila Andrews	Chair
	Mrs Win Macdonald	
	Mr Stephen Saunders	Treasurer
	Miss Janet Gallagher	
	Mrs Jo-Ann Chambers	
	Mrs Alison Ratcliffe	
	Mr Mike Waters	
	Mrs Jeanette Jenkins	Secretary

Parish Office: St Peters Room
St Peters's Church
Macclesfield
Cheshire
SK10 4DG

Independent Examiner: Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Bankers: NatWest Bank
2 Chestergate
Macclesfield
Cheshire
SK11 6BS

**St Peter's Parochial Church, Prestbury
Trustees' Annual Report
Year Ended 31 December 2023**

Introduction

The Parochial Church Council (PCC) of the Parish of St Peter Prestbury presents its Annual Report and Accounts for the year ended 31 December 2023. The members of the PCC are the trustees of the charity.

Structure and Governance

The PCC is a body corporate established by the Church of England and operates under the Parochial Church Council Powers Measure, and is registered with the Charity Commission. The appointment of PCC members is governed and set out in the Church Representation Rules 2004.

The PCC meets monthly with a Lay Chair, Secretary, Treasurer and all 4 church wardens supporting the Incumbent and his Ministry Team. Where necessary, a Standing Committee composed of the Incumbent Lay Chair, Treasurer, Pastoral Worker and 2 church wardens will meet at various times during the year.

Objectives and Activities

The primary purpose of the PCC is to promote the Christian faith throughout the Parish and to provide effective spiritual guidance and pastoring to parishioners. The PCC has an established mission statement which reads "We seek to live out the love of God in all we do by making Jesus known, building Jesus' kingdom and bringing hope to a broken world".

Outline of Activities

In pursuance of the above objective, there is a comprehensive range of Sunday church services at St Peter's and St John's, together with a mid-week service at St Peter's, and a Pram service each fortnight at St Peter's. Supplementing these services is a wide variety of additional activities, some of which are:

- Young Church
- Breakfast Church
- Wild Church
- Bible Study
- Mother's Union
- Home Communion
- Lent Courses and Meetings
- School Worship

The Ministry Team, in addition to leading the above activities lead and co-ordinate Pastoral Care across the Parish. Communicating all of the above and other activity and church news falls to the Communications Hub, who maintain the website and engage widely across the Parish through the monthly newsletter, issued to anyone who registers with the Parish Office.

In March 2023, Steve Murphy was licenced as an Associate Minister at a service led by our Bishop, and is a valuable Ministry Team member performing duties across the Parish.

Significant work has also been undertaken by key individuals throughout 2023 in the gaining of Faculties and development of plans for St John's extension and upgrade of facilities. These works will be completed in the early part of 2024 and will represent a major enhancement to St John's.

Work has also begun on a Monastic Garden feature to the churchyard at St Peter's. This work will also complete in 2024, and be an enhancement for the village.

**St Peter's Parochial Church, Prestbury
Trustees' Annual Report
Year Ended 31 December 2023**

Outline of Activities (continued)

The PCC and Ministry Team are supported by a huge number of volunteers who contribute to the above and provide expertise, energy and enthusiasm through further activities, some of them being:

- Choir
- Worship Band
- St John's Coffee Shop
- Social Justice Hub
- Welcome Meals/Lunches for new congregation members
- Social events
- Holy Dusters
- Fabric and Building Team
- Community events, such as the Coronation Celebration and the Summer and Christmas Village Fairs.

St Peter's is also heavily involved in the leadership and resourcing of a food bank operation in the Upton estate of the Parish.

Review of Activities

The PCC and Ministry Team have been very successful in promoting the Christian faith through all of the above events and activities, and there were 8 candidates for confirmation into the Church of England, at a service led by our Bishop in November 2023.

The Food Pantry at Upton Priory regularly provides help to over 100 local families, and constant feedback from visitors at Upton, is that the help received in providing some of the basic necessities of life is particularly welcome and in some cases a lifeline.

Church attendance at services has suffered as a consequence of covid, but a further measure of success is that congregation numbers at St John's and St Peter's are now increasing again, from an average of 117 with 12 children in October 2022 to 128 with 17 children in October 2023. Also, through the streaming of services, parishioners who are no longer able to attend church can enjoy services and receive spiritual guidance at home.

Financial Review

The PCC is now able to report a very healthy financial position with in excess of 3 years expenditure covered by free reserves. This is due to the receipt of a legacy totalling £613165.18 in June 2023, which meant that an operating surplus of £533,651 was achieved.

The financial situation has therefore been transformed, and the PCC has taken a cautious approach to the investment of the legacy, all of which is held in an extremely low risk investment held with CCLA in the Church of England Deposit Fund. The use of the legacy going forward will be under the full governance of the PCC.

The PCC also receives the benefit of income from a number of trusts held with CCLA within COIF Managed Trusts, however the PCC does not exercise any management function, nor does it have access to the capital of these trusts and therefore has no investment policy to declare in relation to these trusts.

**Approved by the PCC on 29th February 2024 and signed on their behalf by Rev Patrick Angier,
Chair of the PCC.**

**Independent Examiner's Report to
St Peter's Parochial Church, Prestbury
Year Ended 31 December 2023**

I report on the accounts for the year ended 31 December 2023 which are set out on pages 8 to 19.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Kennington FCA
Bright Partnership Limited
Chartered Accountants

29 February 2024

1 Park Street
Macclesfield
Cheshire
SK11 6SR

St Peter's Parochial Church, Prestbury
Statement of Financial Activities
Year Ended 31 December 2023

				TOTAL
		Unrestricted Funds	Restricted Funds	31 December 2023
	Note	£	£	£
Income from:				
Donations and legacies	2	753,451	-	753,451
Charitable activities	3	41,191	-	41,191
Other trading activities	4	2,586	-	2,586
Investments	5	12,819	673	13,492
Total income		810,047	673	810,720
Expenditure on:				
Charitable activities	6	248,129	-	248,129
Church Development Fund	7	1,300	27,640	28,940
Total expenditure		249,429	27,640	277,069
Net income/(expenditure)		560,618	(26,967)	533,651
Net movement in funds		560,618	(26,967)	533,651
Reconciliation of funds:				
Total funds brought forward at 1 January 2023		78,490	40,060	118,550
Total funds carried forward at 31 December 2023		639,108	13,093	652,201

The notes on pages 9 to 13 form part of these accounts

FUNDS

31 December
2022

£

135,704

53,255

3,871

1,580

194,410

216,799

450

217,249

(22,839)

(22,839)

95,711

118,550

St Peter's Parochial Church, Prestbury
Balance Sheet
Year Ended 31 December 2023

	Note	TOTAL FUNDS			
		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Fixed assets					
Tangible assets	10	5,239	-	5,239	34,794
		<u>5,239</u>	<u>-</u>	<u>5,239</u>	<u>34,794</u>
Current assets					
Stock		150	-	150	150
Prepayments and accrued income	12	12,550	-	12,550	-
Cash at bank and in hand		633,570	13,093	646,663	83,606
		<u>646,270</u>	<u>13,093</u>	<u>659,363</u>	<u>83,756</u>
Creditors: amounts falling due within one year		(12,401)	-	(12,401)	-
Net current assets		<u>633,869</u>	<u>13,093</u>	<u>646,962</u>	<u>83,756</u>
Net assets		<u>639,108</u>	<u>13,093</u>	<u>652,201</u>	<u>118,550</u>
Charity Funds					
Restricted	14	-	13,093	13,093	40,060
Unrestricted	14	639,108	-	639,108	78,490
Total charity funds		<u>639,108</u>	<u>13,093</u>	<u>652,201</u>	<u>118,550</u>

The financial statements were approved and authorised for issue by the PCC on 29 February 2024

Signed on behalf of the board of trustees:

The notes on pages 11 to 19 form part of these accounts

St Peters Parochial Church Council, Prestbury

**Notes to the financial Statements
for the year ended 31 December 2023**

1. Accounting Policies

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Restricted funds represent donations and legacies received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income has been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which neither: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the distribution executors to the Trust that a distribution will be made, or when a distribution is received from the estate.

Dividends and interest on funds held on deposit are included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

All incoming resources are accounted for gross.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity heading:

Expenditure on charitable activities - which comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them, and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011. Other property is included in the accounts at cost.

Other assets are depreciated on a straight line basis over a 4 year period with no depreciation in the year of acquisition and a full year's depreciation in the year of disposal.

Basis of Preparation

The St Peter's Parochial Church Council has overall responsibility for both the Parish Church of St Peter Prestbury and St John's Church Adlington. Financial Statements are prepared on a consolidated basis.

St Peters Parochial Church Council, Prestbury

Notes to the Financial Statements (cont.)
Year Ended 31 December 2023

	Unrestricted £	Restricted £	2023 £	2022 £
2. Income from donations and legacies				
Planned giving	88,982	-	88,982	88,106
Cash on plate	15,213	-	15,213	13,438
Tax reclaims on donations and gifts	24,090	-	24,090	19,956
Legacies and donations	623,366	-	623,366	7,004
Church of Resurrection contribution	1,800	-	1,800	7,200
	<u>753,451</u>	<u>-</u>	<u>753,451</u>	<u>135,704</u>
3. Income from charitable activities				
Wedding and funeral fees	29,528	-	29,528	46,900
Coffee shop and refreshments	4,693	-	4,693	4,910
Social events	990	-	990	1,445
3rd party collections	5,980	-	5,980	-
	<u>41,191</u>	<u>-</u>	<u>41,191</u>	<u>53,255</u>
4. Income from other trading activities				
Rental and other income	2,586	-	2,586	3,871
	<u>2,586</u>	<u>-</u>	<u>2,586</u>	<u>3,871</u>
5. Income from investments				
Interest	11,647	673	12,320	342
Dividends	1,172	-	1,172	1,238
	<u>12,819</u>	<u>673</u>	<u>13,492</u>	<u>1,580</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Michael and All Angels' Church, Macclesfield
Notes to the Financial Statements (cont.)
Year Ended 31 December 2023**

	Unrestricted £	Restricted £	2023 £	2022 £
6. Charitable activities				
<i>a Ministry</i>				
Diocesan quota	78,591	-	78,591	76,302
Other ministry costs	12,165	-	12,165	16,170
Wages and salaries	28,631	-	28,631	35,911
Choirs and bellringers	3,212	-	3,212	9,732
<i>St Peters</i>				
Maintenance	3,010	-	3,010	976
Running costs	27,720	-	27,720	23,017
Services and other expenses	1,856	-	1,856	1,270
Churchyard Upkeep	8,810	-	8,810	13,396
Depreciation	29,555	-	29,555	-
<i>St Johns Adlington</i>				
Maintenance	11,958	-	11,958	418
Running costs	1,557	-	1,557	1,412
Fixtures and Fittings	1,325	-	1,325	7,401
Services and other expenses	2,439	-	2,439	1,005
<i>Church of the Resurrection</i>				
Running costs	-	-	-	164
Charitable giving	5,878	-	5,878	1,750
3rd party collections	5,980	-	5,980	5,493
	222,687	-	222,687	194,417
<i>b Premises</i>				
Vicarage Running Costs	5,381	-	5,381	5,859
Upton Priory Running Costs	-	-	-	2,128
	5,381	-	5,381	7,987
<i>c Administration and support</i>				
Administration	6,559	-	6,559	7,034
Governance	2,910	-	2,910	750
Legal and Consultancy fees	5,961	-	5,961	1,848
Fundraising costs	64	-	64	600
Printing & Stationery	1,035	-	1,035	772
Office Equipment and IT	2,616	-	2,616	2,530
Other	916	-	916	861
	20,061	-	20,061	14,395
Total charitable activities	248,129	-	248,129	216,799
7. Expenditure on Church Development Project				
Monastic Garden	-	25,290	25,290	450
Hearse House Repairs	-	2,350	2,350	-
Gate	1,300	-	1,300	-
	1,300	27,640	28,940	450

St Peters Parochial Church Council, Prestbury

Notes to the Financial Statements (cont.)
Year Ended 31 December 2023**8. Trustee information**

No trustees receive expenses for their role as a trustee. However, all verifiable expenditure, paid on behalf of St Peters Prestbury, is reimbursed to those individuals.

9. Staff information

There are two part-time members of staff (2022 - three). The total remuneration, including employer contributions, amounted to £28,631 (2022 - £35,911).

In August 2016 the PCC adopted the NEST auto-enrolment defined contribution pension scheme. Employee contributions are recorded in the SoFA and have been remitted in accordance with the

10. Fixed Assets

	Church Development	Equipment	2023
	£	£	£
Cost as at 1 January 2023	25,088	22,000	47,088
Additions during the year	-	-	-
Cost as at 31 December 2023	<u>25,088</u>	<u>22,000</u>	<u>47,088</u>
Depreciation as at 1 January 2023	-	12,294	12,294
Depreciation for the year	25,088	4,467	29,555
Depreciation as at 31 December 2023	<u>25,088</u>	<u>16,761</u>	<u>41,849</u>
NBV as at 31 December 2023	<u>-</u>	<u>5,239</u>	<u>5,239</u>

by individuals

over pension

Employer and
regulations.

2022
£
34,794
-
<u>34,794</u>
12,294
-
<u>12,294</u>
<u>34,794</u>

St Peters Parochial Church Council, Prestbury

Notes to the Financial Statements (cont.)
Year Ended 31 December 2023

11. Investments

The PCC enjoys the benefit of income from 13 Trusts managed by COIF Charities Ethical Investment Fund Inc. The PCC does not exercise any management function over those Trusts nor of the Fund and does not have access to the investment units, nor powers to dispose of. Therefore these units are not recorded in the balance sheet.

12. Prepayments and accrued income

	Unrestricted £	Restricted £	2023 £	2022 £
Interest receivable	7,681	-	7,681	-
Insurance	4,869	-	4,869	-
	12,550	-	12,550	-

13. Creditors: amounts falling due within one year

Wedding deposits for 2024	1,110	-	1,110	-
Assigned fees	542	-	542	-
St Peters Running costs	1,958	-	1,958	-
Printing and stationery	137	-	137	-
Donation - Charitable Giving	3,994	-	3,994	-
Vicarage Running Costs	2,560	-	2,560	-
Governance costs	2,100	-	2,100	-
Creditors and accruals	12,401	-	12,401	-

14 Fund details

	January		December	
	2023 £	Income £	Expenditure £	2023 £
Restricted Funds				
John Swallow Legacy	37,267	673	(27,640)	10,300
Walter Morley Legacy	2,793	-	-	2,793
Total Restricted Funds	40,060	673	(27,640)	13,093
Unrestricted Funds				
St Peter's - General Fund	73,680	804,615	(249,429)	628,866
St Peter's - Development Fund	4,810	5,432	-	10,242
Total Unrestricted Funds	78,490	810,047	(249,429)	639,108
Total Funds	118,550	810,720	(277,069)	652,201