

ALL SAINTS' PARISH CHURCH

STREETLY

**TRUSTEES ANNUAL REPORT
AND ACCOUNTS**

2024

Charity Number 1134127

ALL SAINTS' PARISH CHURCH, STREETLY**Trustees Annual Report for the year ended 31 December 2024****Reference and Administration Details**

All Saints' Streetly is situated in Foley Road East, Streetly, Sutton Coldfield, B74 3JL. It is part of the Diocese of Lichfield within the Church of England. It is registered with the Charity Commission under Charity Number 1134127.

Members of the PCC

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM). All voting members are appointed as trustees. Members who have served from 1 January 2024 until the point this report was approved are:

Incumbent :	Revd Mandy Walker (Chairman)
Deputy Chair:	Pat Lawrence
Wardens:	Pat Lawrence Chris Payne (To APCM April 2024)
Deputy Wardens	Kathy Hughes (From APCM April 2024) Julie Smith (From APCM April 2024)
Treasurer:	Ann Fox (To APCM April 2024) Jeremy Smith (From APCM April 2024)
PCC Secretary : Non voting	Debbie Aggett (From APCM April 2024)
Stewardship secretary	Steve Wallace
Elected PCC Members :	Yvonne Calogirou Alan Finch Ann Fox (To 7th January 2025) Kathy Hughes Clare Jones (From APCM April 2024) Pat Lawrence Roy Lawrence Craig Partridge (To APCM April 2024) Anne Payne Jennie Handy Michelle Lucas (To 19th September 2024) Mike Payne Sonia Robinson (From APCM April 2024) Jeremy Smith Julie Smith (From APCM April 2024) Steve Wallace
Representatives on the Deanery Synod :	Roy Lawrence Alan Myatt Pam Simms
Co-opted Members :	Neil Crabb (From APCM April 2024) Chris Payne (From APCM April 2024)
Lay Readers: Non voting	Alan Myatt, Pam Simms, Pam Rainsford

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2024 (continued)

Structure, governance and management

The charity is constituted under the Church Representation Rules 2 January 1957.

It is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules 2 January 1957.

Officers of the PCC :	Debbie Aggett*	(PCC Secretary)
	Jeremy Smith	(Treasurer)
	Pat Lawrence	(Warden)

*non trustee

Bankers:	Co-operative Bank Lloyds Bank
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Investment Manager	Canaccord Genuity (Formerly Hargreave Hale)
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Independent Examiner:	Edwards Chartered Accountants
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The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Public Benefit Statement

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Streetly they help to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that doing so provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Responsibilities of the Parochial Church Council

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial position

The Charities Act requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2024 (continued)

Financial position (cont.)

In preparing these financial statements, which give a true and fair view, the PCC should follow best practice, select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Parochial Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements are prepared in accordance with the Church Accounting Regulations 2006 and is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Edwards Chartered Accountants.

Chair of PCC - Annual Report

Objectives and activities

The PCC is committed to enabling as many of the community to know, love and worship God. The PCC maintains an overview of worship and has established a Worship Group which makes recommendations on our services and how we might welcome others who live within our parish. Our worship puts faith into practice through prayer, bible reading and teaching, music and receiving the sacraments.

We seek to follow Jesus' example, by loving, caring and welcoming all with whom we meet, responding to both the needs of those who attend church and the wider community.

Mission statement

All Saints Church is called to be a loving, caring, welcoming community of faith following Jesus' example. To respond and be aware of all in the Church and wider community with encouragement, care, support, love and tolerance. To be involved in seeking to meet the needs of Streetly community.

Worship and Prayer

All Saints' is an Anglican Parish Church, which is not a building but a body of people, who seek to follow Jesus Christ in their daily lives, learning, praying, worshiping, and serving the community of Streetly and the wider world.

In 2023 - 2024 the PCC offered opportunities to worship God daily online at Morning and Evening Prayer, in church services on Sunday morning live streamed (including monthly baptisms) a mid-week in church Eucharist, plus two evening services a month. In addition, we offered two Messy Church services, a Pet service and additional festival services, plus Occasional offices of Baptism, Weddings and Funerals and services for specific groups in the community e.g. Mother's Union and Schools.

There are 176 parishioners on the electoral roll.

An average weekly attendance, combining in church services is 66 adults and 6 children. 200 plus people watch weekly online at Morning and Evening Prayer services, this is similar to last year. New people have continued to attend both online and in person services. The All Saints Facebook group membership is 544, an increase of 24 from last year, with 1.1K members of the open Facebook page of All Saints Parish Church. All Saints online presence has increased in 2024.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2024 (continued)

Chair of PCC - Annual Report continued

Significantly people attending church are actively growing in their faith, joining in opportunities to learn in Bible study groups and actively serve the community.

The full PCC met 6 times during the year. The Annual General Meeting was held in church on 24 April 2024. At each meeting reports are received on health and safety, fabric, and safeguarding. 2 extraordinary meeting were held in 2024.

We have a great deal to be thankful to God for in 2024. For the ministry of many who have worked as faithful witnesses in the community. We thank God for authorised leaders, employed staff and the laity. For Matthew Barker-Wood our Director of Music, for Brian Yates, caretaker, for Debbie Aggett, our Parish Administrator, and for Louisa Patrick our cleaner. In 2024 Sue Lloyd our Pre-School Worker retired after many years of leading our toddler groups. Our Lay Reader Alan Myatt and Lay Readers with permission to officiate licenses Pam Rainsford and Pam Simms continue to minister among us for which we are thankful. Revd Mal Hawksworth with permission to Officiate License offers invaluable support, prayer, and cover for clergy absences.

Our young people are invited to serve in the sanctuary, operate the sound desk, play in the music band, and lead worship. Members of uniformed organisations and toddler groups contribute to the church family in many ways. We thank God for them all. An average under 16 attendances in church is difficult to ascertain but we are confident that their engagement remains significantly higher than the national average of 5 per week. 2 young under sixteens and three adults were confirmed in September 2024. This year over 30 people engaged with Bible Study groups, others read discipleship material at home, many conducted acts of service within the community.

All Saints is a twice weekly collection point for the Glebe Centre and the Thomas Project Food Bank. The Lent appeal saw donations to SIFA fireside, supporting the homeless in Birmingham. In June, a summer festival and dog show raised funds for All Saints. The Christmas Tree Festival raised funds both for All Saints and for distribution to groups supporting those living with dementia in the Streetly community. These initiatives brought people together, reached a younger generation, raised publicity, and built stronger relationships within the community. We maintained links with overseas charities, praying for and supporting financially Kathryn Mercy Home in India, The Holy Child Project in Bethlehem (via the charity Abraham's Children in Crisis) and Christian Aid.

The Baptism team, our Pastoral team and Wedding Team continue to offer a warm welcome to families. We have held 16 baptisms and have taken 3 weddings and 25 funerals. Through these offices, people have returned to worship and play an active part in the church. We have succeeded in keeping the church building open on weekdays for private prayer from 10.00am to 12.00 noon, enabling the church to be a presence and resource for the community.

Matt Barker-Wood, Director of Music and choir members worked with the incumbent to lead worship. Brian Wilson led the Servers' Team.

Alan Finch led the Sound Desk team until October, the team's role has increased with streaming services and requests for blue tooth and memory stick usage for occasional offices. Many members have cleaned and cared for the church, its grounds and continued to support the church financially.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2024 (continued)

Chair of PCC - Annual Report continued

Members of the PCC have contributed to the leadership of the mission of the church.

Pat Lawrence was elected as Church Warden in May 2024 and has been supported by Julie Smith and Kathy Hughes as Deputy Church Wardens. Jeremy Smith has developed the PCC Treasurer role with handover and support from Ann Fox. Stephen Wallace, Stewardship Secretary and the team have brought new initiatives for fund raising, including the 100 club, encouraging sign up to Easyfundraising, and establishing contactless giving as a regular income stream. Chris Newson is assisting with Gift Aid. Alan Myatt and Jennie Handy, Parish Safeguarding Officers have fulfilled a growing and demanding role to help the congregation see safeguarding as everyone's responsibility and to ensure we are trained and follow good practice.

Chris Payne has led Hall Hire with a team of lay people, enabling the hall to be available for the community. The church has held concerts throughout the year which have been successful.

Duty Wardens have fulfilled the role of opening and closing church, welcoming, stewarding and tidying up after the use of the building. Lay members offer pastoral visits and stay connected with members of the congregation unable to attend church. We have a Home Communion Team, taking the reserved sacrament to people at home or in nursing care homes, in pairs.

The PCC has continued to be challenged by an ageing congregation. Younger members attend but do so less frequently. Accessing volunteers to open and close the church for public and private worship, using technology, managing staff, and maintaining pastoral support within the community are challenges for the year ahead.

There are signs of encouragement. Attendance, discipleship, a growing concern to listen and work within Streetly community. Some income streams have increased this year

Every member contributes their gifts to the community of All Saints. Over the coming year we pray that we will continue to journey together to share God's love within the community and participate in building God's kingdom in Streetly.

Reverend Mandy Walker April 2025

Financial Summary

Total Receipts reduced to £116,892 (£123,614 in 2023) and expenditure increased to £158,152, (£141,282 in 2023), giving a loss of £41,259 (£17,668 in 2023).

As in previous years, day to day losses would have been significantly higher without investment income of £19,107. We have also been fortunate to benefit from the remains of a £10,000 grant towards our heating, and have taken the final £5,059 in 2024.

To cover our losses and pay for our new boiler we have reduced the balances in our Lloyds bank account and our deposit account and have sold investments.

The total funds as at 31 December 2024 amounted to £515,529 (£548,687 in 2023). This represents a reduction of £33,158 on 2023 values, and is partly driven by lower growth in investment value (£8,101 vs £27,729 in 2023).

The £7k reduction in income, 2024 vs 2023, was primarily driven by a one-off change in tax reclaim timings (estimated impact £7.5k), and reduction in legacies (£2.5k), offset by increases in hall hire (£1.5k), donations and appeals (£1.2k) and smaller increases in other areas. The new contactless donations machine raised £1.4k in its first year, offsetting a reduction of £1k in loose plate collections.

The £17k increase in costs was primarily through increases in gas payments (£11.5k), depreciation on the new boiler (2.5k), and disbursement of 2023 tree festival in 2024 (2.5k).

ALL SAINTS' PARISH CHURCH, STREETLY**Trustees Annual Report for the year ended 31 December 2024 (continued)****Financial summary (continued)**

The largest items of expenditure in 2024 were common fund payments (69k), staff costs (£29k), and gas costs (£18.5k).

We are blessed to have the generous support of our regular givers, and a total of £44k was given via our Giving Direct scheme, online banking and envelopes in church. We also raised over £13k from loose plate collections, one off gift aid donations and other donations. Much of this is eligible for tax reclaim, and we will receive an estimated £12k in that way.

Statutory fees, and optional payments for our occasional services (particularly weddings and funerals) raised over £8k. Our hall is not only a benefit to our parishioners, and church groups, but is also an attractive facility for our community, and we raised over £10k in lettings in 2024. As with previous years, we continued our fundraising activities, raising £8k before costs for our church, through concerts, a dog show, the Christmas tree festival and other fundraising activities.

Our challenge in 2025 will be to increase income and funding and this will be the focus of the PCC, Finance Review Group, and Stewardship and Fund raising team.

Investment policy

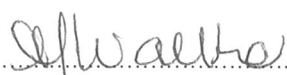
Our aim is to make the reserves of the Church work for the larger Vision and Strategy of the Parish and with Restricted Fund investments to protect the capital value, whilst generating a good return of income to reduce the pressure on the budget and help meet the Parish Share.

In making investments the PCC always follow the ethical guidance of the Church of England. To minimise risk, Investments are spread over different classes and include equities, property and cash, both in the UK and overseas. Day to day monitoring is undertaken by the Investment group, who rely upon Common Investment Funds and our Investment Manager to make individual investments.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted general funds of an amount which equates to six months unrestricted payments (excluding parish share) to cover any emergency situation that may arise from time to time. This would amount to £41,997 (£32,108 in 2023). The actual unrestricted general reserve of £7,364 (£5,871 in 2023) does not meet this target. The PCC will attempt to budget to rebuild its reserves to meet this target. We need this level of unrestricted reserves to secure the effective ongoing delivery of our work and to invest in future developments.

Approved by the PCC on 12-05-25 and signed on their behalf by

PCC Chair: 

**ALL SAINTS' PARISH CHURCH, STREETLY
INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024.**

I report on the accounts of the Parochial Church Council for the year ended 31 December 2024 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner :

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts (under section 145(3) of the 2011 Act)
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement :

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention.

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements :
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and the regulations made thereunder have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : *Edwards*
Name : Edwards Accountants
Address: 34 High Street
Aldridge
WS9 8LZ

02/06/2025

ALL SAINTS' PARISH CHURCH, STREETLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024.

Note		Unrestricted	Restricted	Endowment	Total funds		
		funds	funds	funds	This year	Last year	
Receipts							
	2(a)	Donations and legacies	£68,323	£547	-	£68,870	£80,825
	2(b)	Income from charitable activities	£18,804	-	-	£18,804	£15,013
	2(c)	Other trading activities	£10,111	-	-	£10,111	£8,768
	2(d)	Investments	£18,188	£919	-	£19,107	£19,009
Total Receipts			£115,427	£1,466	-	£116,892	£123,614
Payments							
	3(a)	Raising funds	£5,012	-	-	£5,012	£3,409
	3(b)	Expenditure on charitable activities	£150,574	£2,566	-	£153,140	£137,873
Total Payments			£155,586	£2,566	-	£158,152	£141,282
Net receipts / payments before transfer			-£40,159	-£1,100	-	-£41,259	-£17,668
Transfers:							
Gross transfers between funds - in	9		£81,214	£18,936	£19,031	£119,182	£151,738
Gross transfers between funds - out	9		-£44,634	-£19,425	-£55,123	-£119,182	-£151,738
Other recognised gains / losses							
Gains/losses on investment assets	9		£5,720	-	£2,382	£8,101	£27,729
Gains on revaluation, fixed assets, charity's own use			-	-	-	-	-
Net movement in funds			£2,141	-£1,589	-£33,710	-£33,158	£10,061
Reconciliation of funds							
Total funds brought forward			£101,573	£22,473	£424,641	£548,687	£538,626
Total funds carried forward			£103,714	£20,884	£390,931	£515,529	£548,687
Represented by							
Unrestricted							
		General Fund	£7,364	-	-	£7,364	£5,871
Designated							
		Designated	£96,350	-	-	£96,350	£95,702
Restricted							
		Audio Restricted	-	£3,317	-	£3,317	£3,791
		Choir Restricted	-	£230	-	£230	£879
		Flower Restricted	-	£239	-	£239	£441
		Friends Of All Saints	-	-	-	-	£709
		Garden Of Rest Restricted Fund	-	£1,254	-	£1,254	£728
		Piano Restricted Fund	-	£5,067	-	£5,067	£5,067
		Retreat Restricted	-	£250	-	£250	-
		Sanctuary Restricted	-	-	-	-	£262
		Vicarage Refurbishment	-	£180	-	£180	£250
		Youth Fund (2022)	-	£10,346	-	£10,346	£10,346
Endowment							
		Expendable Endowment	-	-	£55,650	£55,650	£92,828
		Permanent Endowment	-	-	£335,281	£335,281	£331,813
Total funds			£103,714	£20,884	£390,931	£515,529	£548,687

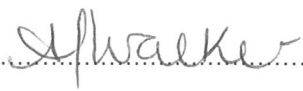
The notes on pages 10 to 16 form part of this account

ALL SAINTS' PARISH CHURCH, STREETLY
BALANCE SHEET
AT 31 DECEMBER 2024

	Note	As at 31/12/2024	As at 31/12/2023
Fixed assets			
6410: Fixed Assets	5(a)	£8,889	£2,288
6430: CBF Inv Fund 2002S	5(b)	£78,062	£76,316
6435: CBF Property 2001P	5(b)	£57,221	£56,905
6440: CBF Global Equity 2001L	5(b)	£119,928	£138,424
6445: COIF Property 2001L	5(b)	£52,513	£52,263
6450: Canaccord Gen Fund	5(b)	£179,121	£181,836
6455: Westmill Solar Ord	5(b)	£175	£175
Total Fixed assets		£495,909	£508,207
Current assets			
6501: Coop Current 7880		£20,670	£24,407
6505: Lloyds Current 3484		£5,026	£15,425
6506: Equals Card		£531	£700
6510: CBF Deposit 2001D	5(b)	£3,233	£17,314
6590: Cash in hand		-	-
Z05: Accounts Receivable	6	-	£4,793
Total Current assets		£29,461	£62,638
Liabilities			
6699: Agency collections	7	£7,837	£5,317
Z04: Accounts Payable	7	£2,004	£16,841
Total Liabilities		£9,841	£22,158
Net Asset surplus (deficit)		£515,529	£548,687
Reserves			
Excess/(deficit) to date	9	-£41,259	-£17,668
Z01: Starting balances		£548,687	£538,626
Z02: Gains/(losses) on investment assets	5(b)	£8,101	£27,729
Total Reserves		£515,529	£548,687

		As at 31/12/2024	As at 31/12/2023
Represented by Funds			
General (Unrestricted)	9	£7,364	£5,871
Designated	9	£96,350	£95,702
Restricted	9	£20,884	£22,473
Endowment	9	£390,931	£424,641
Total		£515,529	£548,687

Approved by the PCC on 12-05-25 and signed on their behalf by

PCC Chair: 

The notes of pages 10 to 16 form part of these accounts

**ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102, with the applicable accounting standard (FRS102) and with the Charities Act 2011.

The charity has taken advantage of the exemption in FRS102 from the requirements to produce a Cash Flow statement on the grounds that it is not a large charity. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds

- Unrestricted funds are general funds which can be used for PCC ordinary purposes
- Designated fund is a general fund which the PCC has designated for particular purposes. It is made up of two donations, a legacy left to the church by Pat Bowker, and a legacy from Anne Bache. The former is used primarily for the repair and upkeep of the church, the church hall and its furnishings. The latter is designated for the promotion of family work within the parish. Any surplus income may be applied to meet the day to day expenses of the church or for any other charitable objects. The capital to be used for expenditure on the church or church hall, or for the costs of a family worker.

Restricted funds

- Income funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.
- Funds generated by organisations that are part of the Church for use by those groups are kept separate from income funds. Such amounts are shown as restricted funds and are itemised at Note 9.
- Permanent endowment is the fund which the Trustees are obliged to invest or retain and use the capital only for the purchase of land or buildings for Church use. There is no power to use capital as income, but the income from the investments can be used for day to day expenses of the church. (Lichfield Diocesan Trust 882)
- Expendable endowment is the fund which the Trustees have the power to convert the capital into expendable income, but without the positive duty on the part of the Trustees to so use the funds. The income arising on expendable endowment funds may be used as unrestricted income.

**ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACCOUNTING POLICIES (Continued)

Incoming Resources

Where the PCC does not invest separately for each fund, interest is apportioned to PCC Designated and Expendable Endowment funds based on the fund balances remaining at the end of year.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and specific funds raised are accounted for when the PCC spends the funds. Legacies and dividends are accounted for when receivable. All incoming resources are accounted for gross. Unless otherwise restricted, all legacies are deemed to be expendable endowments.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with the Charities Act 2011.

Moveable church furnishings are held by the vicar and churchwardens in special trust for the PCC and those which require a faculty for disposal as inalienable property are listed in the church's inventory, which can be inspected during the hours that the church office is open. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over 4 years, with the exception of the organ which was written off over 20 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December 2024.

					Total funds	
	General	Designated	Restricted	Endowment	This year	Last year
2 Receipts						
2(a) Donations and legacies						
0101 - Planned Giving - Bank	£36,806	-	-	-	£36,806	£35,730
0110 - Planned Giving - Envelopes	£7,294	-	-	-	£7,294	£6,678
0201 - Other planned giving	-	-	-	-	-	£985
0301 - Loose plate collections	£5,130	-	£477	-	£5,606	£6,681
0410 - Giving through church boxes	£314	-	-	-	£314	£410
0501 - One-off Gift Aid gifts	£2,893	-	£50	-	£2,943	£2,416
0550 - Donations appeals etc	£4,443	-	£20	-	£4,463	£3,219
0601 - Tax recoverable on Gift Aid	£4,994	-	-	-	£4,994	£12,573
0701 - Legacies	-	-	-	-	-	£2,500
08A1 - Non-recurring one-off grants	£5,059	-	-	-	£5,059	£5,312
0901 - Other funds generated	£1,392	-	-	-	£1,392	£4,322
Donations and legacies Totals	£68,323	-	£547	-	£68,870	£80,825
2(b) Income from charitable activities						
1101 - Statutory PCC Fees for weddings and funerals	£3,272	-	-	-	£3,272	£3,892
1105 - Local Fees For weddings and funerals	£4,879	-	-	-	£4,879	-
1221 - Income from other Fund Raising activities	£2,559	-	-	-	£2,559	-
1222 - Christmas Trees - Fund Raising	£4,589	-	-	-	£4,589	£7,176
1223 - Coffee Concerts - Fund Raising	£791	-	-	-	£791	£1,135
1231 - Toddlers income	£2,714	-	-	-	£2,714	£2,810
Income from charitable activities Totals	£18,804	-	-	-	£18,804	£15,013
2(c) Other trading activities						
0910 - Rummage sales etc	-	-	-	-	-	£241
1240 - Church hall lettings - fund raising	£10,111	-	-	-	£10,111	£8,527
Other trading activities Totals	£10,111	-	-	-	£10,111	£8,768
2(d) Investments						
1001 - Dividends	£18,188	-	-	-	£18,188	£18,471
1020 - Bank and building society interest	-	-	£919	-	£919	£538
Investments Totals	£18,188	-	£919	-	£19,107	£19,009
Receipts Grand totals	£115,427	-	£1,466	-	£116,892	£123,614

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024.

					Total funds		
					This year	Last year	
					General Designated	Restricted Endowment	
3	Payments						
3(a)	Raising funds						
	1730 - Costs of fetes & other events	£2,448	-	-	-	£2,448	-
	1731 - Costs of Other Events - Fund Raising	£470	-	-	-	£470	£290
	1732 - Costs of Christmas Tree Festival	£1,698	-	-	-	£1,698	£2,697
	1733 - Costs of Concerts - Fund Raising	£395	-	-	-	£395	£423
	Raising funds Totals	£5,012				£5,012	£3,409
3(b)	Expenditure on charitable activities						
	1850 - Charitable Giving	£840	-	-	-	£840	£810
	1910 - Ministry parish share etc	£69,144	-	-	-	£69,144	£67,788
	2001 - Assistant staff costs	£28,796	-	-	-	£28,796	£28,333
	2053 - Organist - 3rd Party	£1,046	-	-	-	£1,046	£1,180
	2101 - Working expenses of incumbent	£4,741	-	£250	-	£4,991	£5,240
	2102 - Trustee, Ministry, Staff & Volunteer Expenses	£4,087	-	£1,080	-	£5,167	£552
	2103 - Equals Card Expenditure - Ministry	£2,166	-	-	-	£2,166	-
	2104 - Equals Card Expenditure - Wardens	£1,030	-	-	-	£1,030	-
	2170 - Education	-	-	-	-	-	£48
	2201 - Parish training and mission	-	-	-	-	-	£406
	2301 - Church running - insurance	£3,007	-	-	-	£3,007	£2,935
	2310 - Church office - telephone	£1,353	-	-	-	£1,353	£1,247
	2312 - Church Office - Photocopier	£1,652	-	-	-	£1,652	£2,070
	2313 - Church Office - stationery	£508	-	-	-	£508	£1,696
	2330 - Church maintenance	£1,668	-	£709	-	£2,377	£5,515
	2331 - Cleaning	£680	-	-	-	£680	£981
	2340 - Upkeep of services	£2,315	-	£527	-	£2,841	£4,051
	2350 - Upkeep of churchyard	£350	-	-	-	£350	-
	2360 - Administration	£613	-	-	-	£613	£1,205
	2370 - Visiting speakers / locums	£1,819	-	-	-	£1,819	£1,391
	2401 - Church running - electric	£2,192	-	-	-	£2,192	£2,831
	2410 - Church running - gas	£18,520	-	-	-	£18,520	£6,913
	2420 - Church running - water	£116	-	-	-	£116	£111
	2502 - Toddlers - Expenses	-	-	-	-	-	£168
	2503 - Cafe Expenses	-	-	-	-	-	£1,002
	2601 - Governance costs examination/audit fee	£440	-	-	-	£440	£431
	2842 - Depreciation - Fixed Assets	£3,491	-	-	-	£3,491	£968
	Expenditure on charitable activities Totals	£150,574	-	£2,566		£153,140	£137,873
	Payments Grand totals	£155,586		£2,566		£158,152	£141,282

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

4(a) STAFF COSTS	2024	2023
	£	£
Salaries including payroll admin	28,796	28,553
	<u>28,796</u>	<u>28,553</u>

During the year the PCC employed an organist (hours reduced by 50%), youth leader (Jan - Aug), caretaker, cleaner and a parish administrator.

Together these costs for employees equate to less than two full time employees.

4(b) PCC COSTS

There were no other disclosable transactions in respect of the PCC members, persons closely connected to them or other related parties.

No member of the PCC has received any remuneration, benefit or reimbursement of travelling or subsistence, other than the Ministry Team in the normal course of their duties.

	2024	2023
	£	£
Working Expenses of Incumbent *	4,991	5,240
Other Trustee Personal Expenses**	3,431	552
	<u>8,422</u>	<u>5,792</u>

*2024 Includes Mileage, Gifts, Hospitality, Broadband, Mobile and Homeworking plus church items bought through personal cards.

**2024 Includes Mileage, Gifts, hospitality and Homeworking plus church items bought through personal cards

5(a) TANGIBLE FIXED ASSETS

COST		2024	2023
		£	£
	At 1 January 2024	59,642	58,223
	Additions - Boiler	10,091	1,419
	Disposal	-	-
	At 31 December 2024	<u>69,733</u>	<u>59,642</u>
DEPRECIATION	At 1 January 2024	57,354	56,386
	Charge for the year	3,490	968
	Depreciation on disposals	-	-
	At 31 December 2024	<u>60,844</u>	<u>57,354</u>
NET BOOK VALUE	At 31 December 2024	<u>8,889</u>	<u>2,288</u>
BOOK VALUE BY ASSET			
	Boiler	7,568	
	Contactless Donations Station	710	1,064
	Digital Piano	612	1,224

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

5(b) INVESTMENTS	Cost		Market Value	
	2024	2023	2024	2023
	£	£	£	£
Quoted investments				
CBF investment fund	45,000	45,000	78,062	76,315
CBF property fund	60,000	60,000	57,220	56,905
CBF global equity fund (see note below)	75,000	75,000	119,928	138,424
COIF property fund	50,000	50,000	52,513	52,263
Edentree Amity fund - (sold 2020)	37,550	37,550	-	-
Canaccord Genuity share portfolio	149,342	149,342	179,121	181,836
	<u>416,892</u>	<u>416,892</u>	<u>486,844</u>	<u>505,743</u>
Social investment -Westmill Solar	175	175	175	175
CBF deposit funds (see note below)	16,479	16,479	3,233	17,314
	<u>433,546</u>	<u>433,546</u>	<u>490,252</u>	<u>523,232</u>

Note : CBF investment fund £27,000 sold in 2024

Note : CBF Deposit Fund £15,000 withdrawn in 2024

Movement on quoted securities

	Unrestricted	Designated	Restricted	Endowment	Permanent	Total
	£	£	£	£	£	£
Market value 1 Jan 2024	-	83,622		90,327	331,794	505,743
Additions during year	-	-		-	-	-
Revaluation profit / (loss)	3,520	2,199		2,382	-	8,101
Sale of investments	-	-		(27,000)	-	(27,000)
Transfer between funds	(1,208)	8,848		(11,106)	3,466	-
Market value 31 Dec 2024	<u>2,312</u>	<u>94,669</u>		<u>54,603</u>	<u>335,260</u>	<u>486,844</u>

6 DEBTORS		
	2024	2023
	£	£
Income tax recoverable	-	3,183
Other debtors	-	1,610
	<u>-</u>	<u>4,793</u>

7 LIABILITIES		
	2024	2023
	£	£
Amounts falling due in one year		
Accruals of utilities	-	1,890
Amounts received in advance	-	5,059
Agency Collections	7,837	
Other creditors	2,004	9,891
	<u>9,841</u>	<u>16,841</u>
Amounts falling due after one year	<u>-</u>	<u>-</u>

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 ANALYSIS OF NET ASSETS

	General	Designated	Restricted	Endowment	At 31/12/2024	At 31/12/2023
Fixed assets						
Tangible Assets	£8,889 -	-	-		£8,889	£2,288
Investments	£2,312	£94,669	£175	£389,864	£487,020	£505,919
	£11,201	£94,669	£175	£389,864	£495,909	£508,207
Current assets						
Debtors	-	-	-	-	-	£4,793
Cash At Bank And In Hand	£239	£1,680	£26,474	£1,067	£29,461	£57,845
	£239	£1,680	£26,474	£1,067	£29,461	£62,638
Liabilities						
Creditors: Amounts Falling Due In One Year	£4,076 -		£5,765 -		£9,841	£22,158
	£4,076 -		£5,765 -		£9,841	£22,158
Net current assets less current liabilities	-£3,837	£1,680	£20,709	£1,067	£19,620	£40,480
Total assets less current liabilities	£7,364	£96,350	£20,884	£390,931	£515,529	£548,687
Amounts falling due after one year	-	-	-	-	-	-
Total net assets less liabilities	£7,364	£96,350	£20,884	£390,931	£515,529	£548,687

9 FUND MOVEMENT SUMMARY

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Unrestricted							
General - General Fund	£5,871	£115,427	£155,586	£38,132	£3,520 -		£7,364
Sub-totals	£5,871	£115,427	£155,586	£38,132	£3,520 -		£7,364
Designated							
Designated - Designated	£95,702 -	-		-£1,551	£2,199 -		£96,350
Sub-totals	£95,702 -	-		-£1,551	£2,199 -		£96,350
Restricted							
Audio - Audio Restricted	£3,791	£188	£474	-£188 -	-		£3,317
Choir - Choir Restricted	£879	-	£649 -	-	-		£230
Flower - Flower Restricted	£441	£43	£222	-£23 -	-		£239
Friends - Friends Of All Saints	£709 -		£709 -	-	-		-
Garden of Rest - Garden Of Rest Restricted Fund	£728	£561 -		-£34 -	-		£1,254
Piano - Piano Restricted Fund	£5,067	£214 -		-£214 -	-		£5,067
Retreat - Retreat Restricted	-	-	£250	£500 -	-		£250
Sanctuary - Sanctuary Restricted	£262	£14	£262	-£14 -	-		-
Vicarage Refurbishment - Vicarage Refurbishment	£250 -	-		-£70 -	-		£180
Virtual Church - Virtual Church Restricted	-	-	-	-	-		-
Youth Fund (2022) - Youth Fund (2022)	£10,346	£445 -		-£445 -	-		£10,346
Sub-totals	£22,473	£1,466	£2,566	-£489 -	-		£20,884
Endowment							
Expendable - Expendable Endowment	£92,828 -	-		-£39,559	£2,382 -		£55,650
Permanent - Permanent Endowment	£331,813 -	-		£3,468 -	-		£335,281
Sub-totals	£424,641 -	-		-£36,092	£2,382 -		£390,931
Totals	£548,687	£116,892	£158,152 -		£8,101 -		£515,529