

**ALL SAINTS' PARISH CHURCH**

**STREETLY**

**TRUSTEES ANNUAL REPORT  
AND ACCOUNTS**

**2023**

**Charity Number 1134127**

**ALL SAINTS' PARISH CHURCH, STREETLY****Trustees Annual Report for the year ended 31 December 2023****Reference and Administration Details**

All Saints' Streetly is situated in Foley Road East, Streetly, Sutton Coldfield, B74 3JL. It is part of the Diocese of Lichfield within the Church of England. It is registered with the Charity Commission under Charity Number 1134127.

**Members of the PCC\***

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM). PCC members who have served from 1 January 2023 until 31st December 2023 are:

<b>Incumbent :</b>	Revd Mandy Walker (Chairman)	
<b>Deputy Chair:</b>	Pat Lawrence	
<b>Wardens:</b>	Chris Payne Pat Lawrence	
<b>Treasurer:</b>	Ann Fox	
<b>PCC Secretary</b>	Mike Payne	
<b>Elected PCC Members :</b>	Chris Payne Pat Lawrence Ann Fox Tish Jennings (To APCM May 2023) Alan Finch Anne Payne Roy Lawrence Craig Partridge Yvonne Calogirou Mike Payne Kathy Hughes Jeremy Smith (From APCM May 2023) Steve Wallace (From APCM May 2023) Michelle Lucas (From APCM May 2023)	
<b>Representatives on the Deanery Synod :</b>	Tish Jennings	(To APCM May 2023)
	Alan Myatt	
	Roy Lawrence	(From APCM May 2023)
<b>Lay readers</b>	Alan Myatt Pam Simms Pam Rainsford	
<b>Co-opted Members :</b>	Neil Crabb (From July 2023) Jennie Handy (From July 2023) John Carter (To APCM May 2023)	
<b>Stewardship secretary</b>	John Carter (To APCM May 2023)	

\* All people listed are voting trustees

## **ALL SAINTS' PARISH CHURCH, STREETLY**

### **Trustees Annual Report for the year ended 31 December 2023 (continued)**

#### **Structure, governance and management**

The charity is constituted under the Church Representation Rules 2 January 1957.

It is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules 2 January 1957.

<b>Officers of the PCC :</b>	Mike Payne	(PCC Secretary)
	Ann Fox	(Treasurer)
	Chris Payne	(Warden)
	Pat Lawrence	(Warden)

<b>Bankers:</b>	Co-operative Bank
	Lloyds Bank

<b>Investment Manager</b>	Canaccord Genuity (Formerly Hargreave Hale)
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<b>Independent Examiner:</b>	Edwards Chartered Accountants
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The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

#### **Public Benefit Statement**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Streetly they help to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that doing so provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

#### **Responsibilities of the Parochial Church Council**

##### **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

##### **Financial position**

The Charities Act requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

## **ALL SAINTS' PARISH CHURCH, STREETLY**

### **Trustees Annual Report for the year ended 31 December 2023 (continued)**

#### ***Financial position (cont.)***

In preparing these financial statements, which give a true and fair view, the PCC should follow best practice, select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Parochial Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Charities Act 1993 and the Church Accounting Regulations 2006 and is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### ***Independent Examiner***

Edwards Chartered Accountants.

#### ***Chair of PCC - Annual Report***

#### ***Objectives and activities***

The PCC is committed to enabling as many of the community to know, love and worship God. The PCC maintains an overview of worship and has established a Worship Group which makes recommendations on our services and how we might welcome others who live within our parish. Our worship puts faith into practice through prayer, bible reading and teaching, music and receiving the sacraments.

We seek to follow Jesus' example, by loving, caring and welcoming all with whom we meet, responding to both the needs of those who attend church and the wider community.

#### ***Mission statement***

All Saints Church is called to be a loving, caring, welcoming community of faith following Jesus' example. To respond and be aware of all in the Church and wider community with encouragement, care, support, love and tolerance. To be involved in seeking to meet the needs of Streetly community.

#### ***Worship and Prayer***

All Saints' is an Anglican Parish Church, that is not a building but a body of people, who seek to follow Jesus Christ in their daily lives, learning, praying, worshiping, and serving the community of Streetly and the wider world.

In 2022 - 2023 the PCC offered opportunities to worship God daily online at Morning and Evening Prayer, one in church service on Sunday morning live streamed (including a monthly baptism) a mid-week in church Eucharist, plus two evening services a month. In addition, we offered two Messy Church services, a Pet service and additional festival services. Occasional offices of Baptism, Weddings and Funerals and services for specific groups in the community e.g. Mother's Union and Schools.

#### ***Church attendance***

There 176 parishioners on the electoral roll.

An average weekly attendance, coming in services is 62. A 100 people watch weekly online at Morning and Evening Prayer services, this is similar to last year. New people have continued to attend both online and in person services. The All Saints Facebook group membership is 530 people, with 1.1K members of the open Facebook page of All Saints Parish Church. All Saints online presence has increased in 2023.

## **ALL SAINTS' PARISH CHURCH, STREETLY**

### **Trustees Annual Report for the year ended 31 December 2023 (continued)**

#### ***Chair of PCC - Annual Report continued***

Significantly people attending church are actively growing in their faith, joining in opportunities to learn in Bible study groups and actively serve the community.

The full PCC met 7 times during the year. The Annual General Meeting was held in church on 22 May 2023.

We have a great deal to be thankful to God for in 2023. For the ministry of many who have worked as faithful witnesses in the community. We thank God for authorised leaders, employed staff and the laity. For Matthew Barker-Wood our Director of Music, for Sue Lloyd, Pre-School Worker, for Brian Yates, Caretaker and for Debbie Aggett, our Parish Administrator, who joined the staff in July 2023. For Lay Readers, Pam Rainsford, Pam Simms, and Alan Myatt.

Our young people serve in the sanctuary, operating the sound desk, playing in the music band and leading worship. Others are members of uniformed organisations and toddler groups. We thank God for them all. An average under 16 attendances in church is difficult to ascertain but we are confident that their engagement remains significantly higher than the national average of 5 per week. One young adult was Confirmed in November 2023. This year over thirty people engaged with Bible Study groups, others read discipleship material at home, many carried out acts of service within the community.

All Saints is a twice weekly collection point for the Glebe Centre and the Thomas Project Food Bank. The Christmas Tree Festival raised £4,800 which was split between the church and two nominated charities, the 1st Streetly All Saints Brownies and the 31 Scout Group. This initiative brought people together, reached a younger generation, raised publicity and built stronger relationships within the community. We maintained links with overseas charities, praying for and supporting financially Kathryn Mercy Home in India, The Holy Child project in Bethlehem and Christian Aid.

The Baptism team, our Pastoral team and Wedding Team continue to offer a warm welcome to families. We held 35 baptisms, 4 weddings, 36 funerals and 5 burial of ashes – each occasional office an opportunity to minister God's love and grace to others. Through these offices, people have returned to worship and play an active part in the church. We have succeeded in keeping the church building open on weekdays for private prayer from 10.00am to 12.00 noon, enabling the church to be a presence and resource for the community.

Matt Barker-Wood, Director of Music and choir members worked with the incumbent to lead worship. Brian Wilson led the Servers' Team.

Alan Finch leads the Sound Desk team whose role has increased with streaming services. Many lay members have cleaned and cared for the church, its grounds and continued to support the church financially.

Members of the PCC have contributed to the leadership of the mission of the church. Chris Payne and Pat Lawrence were elected as Church Wardens in May 2023.

## **ALL SAINTS' PARISH CHURCH, STREETLY**

### **Trustees Annual Report for the year ended 31 December 2023 (continued)**

#### ***Chair of PCC - Annual Report continued***

Ann Fox has led and developed the PCC Treasurers role and established a PCC sub-group, the finance review group. Stephen Wallace was Stewardship Secretary in 2023 and new initiatives were set up for fund raising, including a contactless machine.

Chris Payne has led a team of lay people to enable the hall to be available for hire in the community. The church has held a number of concerts throughout the year which have been very successful.

Duty Wardens have fulfilled the role of opening and closing church, welcoming, stewarding and tidying up after the use of the building. Lay members have intentionally kept in touch with members of the congregation, many of whom have at times during the year been unable to attend church. We have re-established our Home Communion Team, visiting people at home in pairs.

The PCC has continued to be challenged by an ageing regularly attending congregation with younger members attending, but less frequently. Accessing volunteers to open and close the church for public and private worship, utilising technology, managing staff, and maintaining pastoral support within the community.

There are signs of encouragement. Attendance, discipleship, a growing concern to listen and work within Streetly community. Income has increased again this year. Every member contributes their gifts to the community of All Saints. Over the coming year we pray that we will continue to journey together to share God's love within the community and participate in building God's kingdom in Streetly.

#### **Financial Summary**

The operating loss for 2023 was £17,668 (£5,326 in 2022). The increase in losses was driven by year on year reductions in income of £9,182 and increases in expenditure of £3,160. Day to day income has reduced to £123,614 (£132,796 in 2022) and expenditure has increased to £141,282, (£138,122 in 2022).

As in previous years, day to day losses would have been significantly higher without investment income of £19,009. We have also been fortunate to benefit from grants towards our heating of £10,360, which will be taken against gas bills across 2023 and 2024. We sold £15,000 in investments during the year to use for daily expenditure.

The total funds as at 31 December 2023 amounted to £548,687 (£538,626 in 2022). This represents an increase of £10,061 on 2022 values, and is driven by increases in investment value of £27,729 off-setting the overall loss described above.

The reduction in income in 2023 was largely as a result of reductions in one-off donations of £7k and legacies of £7.5k, compared to 2022.

There has however, been growth in both planned giving (£2.5k) and collections at services (£800)

There were increases in costs, and some reductions, in a number of areas, £3.1k in total. The key differences, as anticipated, were increased gas bills (£4k) and higher salary costs (£1.2k)

**ALL SAINTS' PARISH CHURCH, STREETLY****Trustees Annual Report for the year ended 31 December 2023 (continued)****Financial summary (continued)**

Our costs in 2023 were £141,282. The largest items were common fund payments to Lichfield diocese - £67,788, Salary costs - £28,333, gas £6,913, electricity £2,831, and church maintenance £5,515.

We are blessed to have the generous support of our regular givers, and a total of £43,393 was given via our Giving Direct scheme, online banking and envelopes in church. We also raised over £12,000 from loose plate collections, one off gift aid donations and other donations. Much of this is eligible for tax reclaim, and we received an additional £12,573 in that way.

Statutory fees, and optional payments for our occasional services (particularly weddings and funerals) raised over £7,000. Our hall is not only a benefit to our parishioners, and church groups, but is also an attractive facility for our community, and we received £8,527 in lettings in 2023. As with previous years, we continued our fund raising activities, raising £5,000 after costs through our concerts and the Christmas tree festival.

Our challenge in 2024 is to raise sufficient income and funding to enable us to further our work with young people. To enable that we now have a Finance Review Group in place to help manage our finances, and a Stewardship and fund raising group to drive income growth.

**Investment policy**

Our aim is to make the reserves of the Church work for the larger Vision and Strategy of the Parish and with Restricted Fund investments to protect the capital value, whilst generating a good return of income to reduce the pressure on the budget and help meet the Parish Share.

In making investments the PCC always follow the ethical guidance of the Church of England. To minimise risk, Investments are spread over different classes and include equities, property and cash, both in the UK and overseas. Day to day monitoring is undertaken by the Investment group, who rely upon Common Investment Funds and our Investment Manager to make individual investments.

**Reserves policy**

It is the policy of the PCC to maintain a balance on unrestricted general funds of an amount which equates to six months unrestricted payments (excluding parish share) to cover any emergency situation that may arise from time to time. This would amount to £32,108 (2022 £30,892). The actual unrestricted general reserve of £5,871 (2022 £2,020) did not meet this target. The PCC will attempt to budget to rebuild its reserves to meet this target. We need this level of unrestricted reserves to secure the effective ongoing delivery of our work and to invest in future developments.

Approved by the PCC on 15.07.24 and signed on their behalf by

PCC Chair: 

**ALL SAINTS' PARISH CHURCH, STREETLY  
INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2023.**

I report on the accounts of the Parochial Church Council for the year ended 31 December 2023 which are set out on pages 8 to 16.

**Respective responsibilities of trustees and examiner :**

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- \* examine the accounts (under section 145(3) of the 2011 Act)
- \* to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- \* to state whether particular matters have come to my attention.

**Basis of independent examiner's statement :**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement :**

In connection with my examination, no matter has come to my attention.

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements :
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and the regulations made thereunder have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : Edwards  
Name : Edwards Accountants  
Address: 34 High Street  
Aldridge  
WS9 8LZ

Date: 01/07/2024



**ALL SAINTS' PARISH CHURCH, STREETLY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023.**

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
	2(a)	Donations and legacies	£78,105	£200	£2,520	£80,825
	2(b)	activities	£15,013	-	-	£15,013
	2(c)	Other trading activities	£8,768	-	-	£8,768
	2(d)	Investments	£18,471	£538	-	£19,009
Total income		£120,356	£738	£2,520	£123,614	£132,796
Expenditure on:						
	3(a)	Raising funds	£3,389	£20	-	£3,409
	3(b)	Charitable activities	£129,584	£2,973	£5,316	£137,873
Total expenditure		£132,974	£2,993	£5,316	£141,282	£138,122
Net income/(expenditure) before transfer		-£12,617	-£2,255	-£2,796	-£17,668	-£5,326
Transfers:						
Gross transfers between funds - in		£74,437	£25,289	£52,011	£151,738	£87,940
Gross transfers between funds - out	9	-£57,967	-£56,759	-£37,011	-£151,738	-£87,940
Other recognised gains / losses	5(b)					
Gains/losses on investment assets		£8,033	-	£19,696	£27,729	-£84,760
Gains on revaluation, fixed assets, charity's use		-	-	-	-	-
Net movement in funds		£11,886	-£33,725	£31,900	£10,061	-£90,086
Reconciliation of funds						
Total funds brought forward		£89,687	£56,198	£392,741	£538,626	£628,712
Total funds carried forward		£101,573	£22,473	£424,641	£548,687	£538,626
Represented by						
Unrestricted						
	General Fund	£5,871	-	-	£5,871	£2,020
Designated						
	Designated	£95,702	-	-	£95,702	£87,668
Restricted						
	Audio Restricted	-	£3,791	-	£3,791	£3,645
	Choir Restricted	-	£879	-	£879	£1,164
	Flower Restricted	-	£441	-	£441	£644
	Friends Of All Saints	-	£709	-	£709	£2,003
	Restricted Fund	-	£728	-	£728	£701
	Piano Restricted Fund	-	£5,067	-	£5,067	£5,067
	Retreat Restricted	-	-	-	-	£177
	Sanctuary Restricted	-	£262	-	£262	£1,400
	Vicarage Refurbishment	-	£250	-	£250	£250
	Virtual Church Restricted	-	-	-	-	£31,147
	Youth Fund (2022)	-	£10,346	-	£10,346	£10,000
Endowment						
	Expendable Endowment	-	-	£92,828	£92,828	£110,029
	Permanent Endowment	-	-	£331,813	£331,813	£282,712
Total funds		£101,573	£22,473	£424,641	£548,687	£538,626

The notes on pages 10 to 16 form part of this account

**ALL SAINTS' PARISH CHURCH, STREETLY**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2023**

	Note	As at 31/12/2023	As at 31/12/2022
<b>Fixed assets</b>			
6410: Fixed Assets	5(a)	£2,288	£1,837
6430: CBF Inv Fund 2002S	5(b)	£76,316	£84,231
6435: CBF Property 2001P	5(b)	£56,905	£60,626
6440: CBF Global Equity 2001L	5(b)	£138,424	£120,468
6445: COIF Property 2001L	5(b)	£52,263	£55,742
6450: Canaccord Gen Fund	5(b)	£181,836	£171,948
6455: Westmill Solar Ord	5(b)	£175	£175
Total Fixed assets		£508,207	£495,027
<b>Current assets</b>			
6501: Coop Current 7880		£24,407	£18,920
6505: Lloyds Current 3484		£15,425	£17,686
6506: Equals Card		£700	£450
6510: CBF Deposit 2001D		£17,314	£16,776
Z05: Accounts Receivable	6	£4,793	£4,324
Total Current assets		£62,638	£58,156
<b>Liabilities</b>			
6699: Agency collections	7	£5,317	-
Z04: Accounts Payable	7	£16,841	£14,557
Total Liabilities		£22,158	£14,557
Net Asset surplus (deficit)	8	£548,687	£538,626
<b>Reserves</b>			
Excess/(deficit) to date		£-17,668	£-5,326
Z01: Starting balances		£538,626	£628,712
Z02: Gains/(losses) on investment assets		£27,729	£-84,760
Total Reserves		£548,687	£538,626

Represented by Funds 9

	Note	As at 31/12/2023	As at 31/12/2022
General (Unrestricted)		£5,871	£2,020
Designated		£95,702	£87,668
Restricted		£22,473	£56,198
Endowment		£424,641	£392,741
Total		£548,687	£538,626

Approved by the PCC on 15.07.24 and signed on their behalf by

PCC Chair: *St Walker*

The notes of pages 10 to 16 form part of these accounts

**ALL SAINTS' PARISH CHURCH, STREETLY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102, with the applicable accounting standard (FRS102) and with the Charities Act 2011.

The charity has taken advantage of the exemption in FRS102 from the requirements to produce a Cash Flow statement on the grounds that it is not a large charity. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Funds**

**Unrestricted funds**

- Unrestricted funds are general funds which can be used for PCC ordinary purposes

- Designated fund is a general fund which the PCC has designated for particular purposes. It is made up of two donations, a legacy left to the church by Pat Bowker, and a legacy from Anne Bache. The former is used primarily for the repair and upkeep of the church, the church hall and its furnishings. The latter is designated for the promotion of family work within the parish. Any surplus income may be applied to meet the day to day expenses of the church or for any other charitable objects. The capital to be used for expenditure on the church or church hall, or for the costs of a family worker.

**Restricted funds**

- Income funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

- Funds generated by organisations that are part of the Church for use by those groups are kept separate from income funds. Such amounts are shown as restricted funds and are itemised at Note 9.

- Permanent endowment is the fund which the Trustees are obliged to invest or retain and use the capital only for the purchase of land or buildings for Church use. There is no power to use capital as income, but the income from the investments can be used for day to day expenses of the church. (Lichfield Diocesan Trust 882)

- Expendable endowment is the fund which the Trustees have the power to convert the capital into expendable income, but without the positive duty on the part of the Trustees to so use the funds. The income arising on expendable endowment funds may be used as unrestricted income.

**ALL SAINTS' PARISH CHURCH, STREETLY**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**ACCOUNTING POLICIES (Continued)**

**Incoming Resources**

Where the PCC does not invest separately for each fund, interest is apportioned to individual funds based on the fund balances remaining at the end of year.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and specific funds raised are accounted for when the PCC spends the funds. Legacies and dividends are accounted for when receivable. All incoming resources are accounted for gross. Unless otherwise restricted, all legacies are deemed to be expendable endowments.

**Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is accounted for gross.

**Fixed Assets**

Consecrated and beneficed property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

Moveable church furnishings are held by the vicar and churchwardens in special trust for the PCC and those which require a faculty for disposal as inalienable property are listed in the church's inventory, which can be inspected during the hours that the church office is open. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over 4 years, with the exception of the organ which was written off over 20 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December 2023.

**ALL SAINTS' PARISH CHURCH, STREETLY**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023.**

						Total					
						General	Designated	Restricted	Endowment	This year	Last year
2	Income and endowments from:										
2(a)	Donations and legacies										
	0101 - Gift Aid - Bank	£35,730	-	-	-	£35,730	£33,439				
	0110 - Gift Aid - Envelopes	£6,678	-	-	-	£6,678	£7,209				
	0201 - Other planned giving	£985	-	-	-	£985	£285				
	0301 - Loose plate collections	£6,681	-	-	-	£6,681	£5,888				
	0410 - Giving through church boxes	£410	-	-	-	£410	£743				
	0501 - One-off Gift Aid gifts	£2,416	-	-	-	£2,416	£4,272				
	0550 - Donations appeals etc	£2,999	-	£200	£20	£3,219	£14,726				
	0601 - Tax recoverable on Gift Aid	£12,573	-	-	-	£12,573	£13,460				
	0701 - Legacies	-	-	-	£2,500	£2,500	£10,000				
	08A1 - Non-recurring one-off grants	£5,312	-	-	-	£5,312	-				
	0901 - Other funds generated	£4,322	-	-	-	£4,322	-				
	Donations and legacies Totals	£78,105	-	£200	£2,520	£80,825	£90,022				
2(b)	Income from charitable activities										
	1101 - Fees for weddings and funerals	£3,892	-	-	-	£3,892	£3,188				
	1210 - Bookstall sales to promote objectives	-	-	-	-	-	£37				
	1222 - Christmas Trees - Fund Raising	£7,176	-	-	-	£7,176	£6,358				
	1223 - Coffee Concerts - Fund Raising	£1,135	-	-	-	£1,135	£2,568				
	1230 - Church hall lettings - objectives	-	-	-	-	-	£2,602				
	1231 - Parent & Toddler (PATs) INCOME	£2,810	-	-	-	£2,810	-				
	Income from charitable activities Totals	£15,013	-	-	-	£15,013	£14,752				
2(c)	Other trading activities										
	0910 - Rummage sales etc	£241	-	-	-	£241	-				
	1240 - Church hall lettings - fund raising	£8,527	-	-	-	£8,527	£8,934				
	Other trading activities Totals	£8,768	-	-	-	£8,768	£8,934				
2(d)	Investments										
	1001 - Dividends	£18,471	-	-	-	£18,471	£18,870				
	1020 - Bank and building society interest	-	-	£538	-	£538	£218				
	Investments Totals	£18,471	-	£538	-	£19,009	£19,088				
Total Income and endowments		£120,356	-	£738	£2,520	£123,614	£132,796				

**ALL SAINTS' PARISH CHURCH, STREETLY**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023.**

					Total	
					General	Designated Restricted Endowment This year Last year
<b>3 Expenditure on:</b>						
<b>3(a) Raising funds</b>						
1731 - Costs of Other Events - Fund Raising	£270	-	£20	-	£290	£863
1732 - Costs of Christmas Tree Festival	£2,697	-	-	-	£2,697	£4,496
1733 - Costs of Concerts - Fund Raising	£423	-	-	-	£423	£1,103
Raising funds Totals	£3,389		£20	-	£3,409	£6,462
<b>3(b) Expenditure on charitable activities</b>						
1830 - Giving - relief and development agencies	-	-	-	-	-	£360
1850 - Home mission	£810	-	-	-	£810	-
1910 - Ministry parish share etc	£67,788	-	-	-	£67,788	£67,788
2001 - Assistant staff costs	£23,017	-	-	£5,316	£28,333	£27,094
2053 - Organist - 3rd Party	£1,180	-	-	-	£1,180	£1,066
2101 - Working expenses of incumbent	£4,990	-	£250	-	£5,240	£3,776
2102 - Ministry Clergy & Staff Expenses	£534	-	£18	-	£552	£816
2170 - Education	£48	-	-	-	£48	-
2201 - Parish training and mission	£406	-	-	-	£406	£408
2301 - Church running - insurance	£2,935	-	-	-	£2,935	£2,875
2310 - Church office - telephone	£1,247	-	-	-	£1,247	£1,094
2312 - Church Office - Photocopier	£2,070	-	-	-	£2,070	-
2313 - Church Office - stationery	£1,621	-	£75	-	£1,696	-
2320 - Organ / piano tuning	-	-	-	-	-	£354
2330 - Church maintenance	£4,417	-	£1,098	-	£5,515	£1,090
2331 - Cleaning	£981	-	-	-	£981	£2,662
2340 - Upkeep of services	£2,520	-	£1,531	-	£4,051	£4,329
2360 - Administration	£1,205	-	-	-	£1,205	£5,756
2370 - Visiting speakers / locums	£1,391	-	-	-	£1,391	£1,609
2401 - Church running - electric	£2,831	-	-	-	£2,831	£3,808
2410 - Church running - gas	£6,913	-	-	-	£6,913	£3,172
2420 - Church running - water	£111	-	-	-	£111	£132
2502 - PATS - Expenses	£168	-	-	-	£168	£151
2503 - Cafe Expenses	£1,002	-	-	-	£1,002	-
2601 - Governance costs examination/audit fee	£431	-	-	-	£431	£265
2841 - Depreciation - Audio	-	-	-	-	-	£2,441
2842 - Depreciation - Fixed Assets	£968	-	-	-	£968	£613
Expenditure on charitable activities Totals	£129,584	-	£2,973	£5,316	£137,873	£131,660
<b>Expenditure Grand totals</b>	<b>£132,974</b>	<b>-</b>	<b>£2,993</b>	<b>£5,316</b>	<b>£141,282</b>	<b>£138,122</b>

**ALL SAINTS' PARISH CHURCH, STREETLY**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>4(a) STAFF COSTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries	28,333	27,094
payroll Admin	220	-
	<u>28,553</u>	<u>27,094</u>

During the year the PCC employed an organist, youth leader, caretaker, cleaner and a parish administrator. Together these costs for employees equate to less than two full time employees. (2022 - two employees)

**4(b) PCC COSTS**

There were no other disclosable transactions in respect of the PCC members, persons closely connected to them or other related parties.

No member of the PCC has received any remuneration, benefit or reimbursement of travelling or subsistence, other than the Ministry Team in the normal course of their duties.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Working Expenses of Incumbent *	5,240	3,776
Other Trustee Personal Expenses**	552	816
	<u>5,792</u>	<u>4,592</u>

\*Includes Mileage, Gifts, Hospitality, Broadband, Mobile and Homeworking plus some church items

\*\*Includes Mileage, Gifts, hospitality and Homeworking

**5(a) TANGIBLE FIXED ASSETS**

**Church piano and contactless donation station**

<b>COST</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	At 1 January 2023	58,223	55,773
	Addition	1,419	2,450
	Disposal	-	-
	At 31 December 2023	<u>59,642</u>	<u>58,223</u>
<b>DEPRECIATION</b>	At 1 January 2023	56,386	53,332
	Charge for the year	968	3,054
	Depreciation on disposals	-	-
	At 31 December 2023	<u>57,354</u>	<u>56,386</u>
<b>NET BOOK VALUE</b>	At 31 December 2023	<u>2,288</u>	<u>1,837</u>

**ALL SAINTS' PARISH CHURCH, STREETLY**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5(b) INVESTMENTS**

	<b>Cost</b>		<b>Market Value</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Quoted investments				
CBF investment fund - 3,376 shares (see note below)	45,000	45,000	76,315	84,231
CBF property fund - 46,449 shares	60,000	60,000	56,905	60,626
CBF global equity fund- 45,745 shares	75,000	75,000	138,424	120,468
COIF property fund - 50,060 units	50,000	50,000	52,263	55,742
Edentree Amity fund - 34,723 units (sold 2020)	37,550	37,550	-	-
Canaccord Genuity share portfolio	149,342	149,342	181,836	171,948
	<u>416,892</u>	<u>416,892</u>	<u>505,743</u>	<u>493,015</u>
Social investment -Westmill Solar	175	175	175	175
CBF deposit funds	16,479	16,479	17,314	16,776
	<u>433,546</u>	<u>433,546</u>	<u>523,232</u>	<u>509,966</u>

Note : CBF investment fund (700.7 shares) £15,000 sold 20 June 2023

Movement on quoted securities

	<b>Restricted</b>	<b>Designated</b>	<b>Endowment</b>	<b>Permanent</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Market value 1 Jan 2023	56,023	44,251	110,029	282,712	493,015
Additions during year	-	-	-	-	-
Revaluation profit / (loss)	-	8,033	615	19,081	27,729
Sale of investments	-	-	(15,000)	-	(15,000)
Transfer between funds	(56,023)	31,338	(5,317)	30,000	(1)
Market value 31 Dec 2023	<u>-</u>	<u>83,622</u>	<u>90,327</u>	<u>331,794</u>	<u>505,743</u>

**6 DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income tax recoverable	3,183	2,800
Other debtors	1,610	1,524
	<u>4,793</u>	<u>4,324</u>

**7 LIABILITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due in one year</b>		
Accruals of utilities	1,890	-
Amounts received in advance	5,059	1,756
Other creditors	9,891	12,801
	<u>16,841</u>	<u>14,557</u>
<b>Amounts falling due after one year</b>	<u>-</u>	<u>-</u>



**ALL SAINTS' PARISH CHURCH, STREETLY**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8 ANALYSIS OF NET ASSETS**

	General unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL
	£	£	£	£	£
Tangible fixed assets	2,288	-	-	-	2,288
Investment fixed assets	-	83,622	-	422,122	505,744
Current assets	25,543	12,079	22,671	2,520	62,813
Current liabilities	(22,158)	-	-	-	(22,158)
	<u>5,673</u>	<u>95,701</u>	<u>22,671</u>	<u>424,642</u>	<u>548,687</u>

**9 FUNDS**

Restricted Funds - General	As at 1 Jan 2023	Incoming resources	Resources expended	Transfers	As at 31 Dec 2023
	£	£	£	£	£
Audio Fund	3,646	145	-	-	3,791
Virtual Church	31,147	-	-	(31,147)	-
Flower Fund	644	18	(221)	-	441
Retreat Fund	177	-	(250)	73	-
Sanctuary Fund	1,400	-	(1,136)	-	264
Garden of Rest Fund	701	26	-	-	727
Piano Fund	5,067	-	-	-	5,067
Vicarage Refurbishment	250	-	-	-	250
Choir Fund	1,163	-	(284)	-	879
Youth (2022)	10,000	346	-	-	10,346
Friends of All Saints	2,003	200	(1,494)	-	709
	<u>56,198</u>	<u>735</u>	<u>(3,385)</u>	<u>(31,074)</u>	<u>22,474</u>
 - Endowment funds	 As at 1 Jan 2023	 Incoming resources	 Resources expended	 Transfers	 As at 31 Dec 2023
	£	£	£	£	£
Permanent	282,712	17,954	-	31,147	331,813
Expendable	<u>110,029</u>	<u>3,115</u>	<u>(5,316)</u>	<u>(15,000)</u>	<u>92,828</u>
	<u>392,741</u>	<u>21,069</u>	<u>(5,316)</u>	<u>16,147</u>	<u>424,641</u>
 Unrestricted funds	 As at 1 Jan 2023	 Incoming resources	 Resources expended	 Transfers	 As at 31 Dec 2023
	£	£	£	£	£
Designated fund	87,667	8,034	-	-	95,701
General fund	<u>2,020</u>	<u>151,743</u>	<u>(162,819)</u>	<u>14,927</u>	<u>5,871</u>
	<u>89,687</u>	<u>159,777</u>	<u>(162,819)</u>	<u>14,927</u>	<u>101,572</u>
				-	<u>548,687</u>