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ALL SAINTS' PARISH CHURCH

STREETLY

**TRUSTEES ANNUAL REPORT
AND ACCOUNTS**

2022

Charity Number 1134127

ALL SAINTS' PARISH CHURCH, STREETLY**Trustees Annual Report for the year ended 31 December 2022****Reference and Administration Details**

All Saints' Streetly is situated in Foley Road East, Streetly, Sutton Coldfield, B74 3JL. It is part of the Diocese of Lichfield within the Church of England. It is registered with the Charity Commission under Charity Number 1134127.

Members of the PCC*

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting. PCC members who have served from 1 January 2022 until the date this report was approved are:

Incumbent :	Revd Mandy Walker (Chairman)	
Deputy Chair:	Pat Lawrence	
Wardens:	Chris Payne Pat Lawrence	
Treasurer:	Ann Fox	
PCC Secretary	Vacant	(To July 2022)
PCC Secretary	Mike Payne	(From July 2022)
Representative on the Deanery Synod :	Tish Jennings Alan Myatt	
Elected PCC Members :	Judith Amass (To APCM 2022) Naa Bruce-Mulberry (To APCM 2022) Chris Payne Pat Lawrence Ann Fox Tish Jennings Alan Myatt Alan Finch Anne Payne Roy Lawrence Craig Partridge Yvonne Calogirou (From APCM 2022) Mike Payne (From APCM 2022) Kathy Hughes (From APCM 2022)	
Lay readers	Pam Simms (Voting From APCM 2022) Alan Myatt (Voting From APCM 2022) Pam Rainsford (Voting From APCM 2022)	
Co-opted Members :	John Carter (Stewardship Secretary)	

* All members listed are voting trustees

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2022 (continued)

Structure, governance and management

The charity is constituted under the Church Representation Rules 2 January 1957.

It is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules 2 January 1957.

Officers of the PCC :	Mike Payne	(PCC Secretary)
	Ann Fox	(Treasurer)

Bankers:	Co-operative Bank
	Lloyds Bank

Investment Manager	Canaccord Genuity (Formerly Hargreave Hale)
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Independent Examiner:	Edwards Chartered Accountants
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The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Public Benefit Statement

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Streetly they help to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that doing so provide a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Responsibilities of the Parochial Church Council

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial position

The Charities Act requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2022 (continued)

Financial position (cont.)

In preparing these financial statements, which give a true and fair view, the PCC should follow best practice, select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Parochial Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Charities Act 1993 and the Church Accounting Regulations 2006 and is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Edwards Chartered Accountants.

Chair of PCC - Annual Report continued

Objectives and activities

The PCC is committed to enabling as many of the community to know, love and worship God. The PCC maintains an overview of worship and has established a Worship Group which makes recommendations on our services and how we might welcome others who live within our parish. Our worship puts faith into practice through prayer, bible reading and teaching, music and receiving the sacraments.

We seek to follow Jesus' example, by loving, caring and welcoming all with whom we meet, responding to both the needs of those who attend church and the wider community.

Mission statement

All Saints Church is called to be a loving, caring, welcoming community of faith following Jesus' example. To respond and be aware of all in the Church and wider community with encouragement, care, support, love and tolerance. To be involved in seeking to meet the needs of Streetly community.

Worship and Prayer

All Saints' is an Anglican Parish Church, that is not a building but a body of people, who seek to follow Jesus Christ in their daily lives, learning, praying, worshiping, and serving the community of Streetly and the wider world.

2021 - 2022 saw a mixed economy of worship. The PCC offered opportunities to worship God during the week: daily online Morning and Evening Prayer, one service on Sunday morning live streamed (including a monthly baptism), a mid-week Eucharist. Choral evensong re-commenced post Covid enabling the choir to return to singing without masks. We held three Messy Church services and Saints Alive, as well as Occasional offices of Baptism, Weddings and Funerals and services for specific groups in the community e.g., Mother's Union and Schools

Church attendance

There are 175 parishioners on the electoral roll, a decrease of 4 since end of 2021.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2022 (continued)

Chair of PCC - Annual Report continued

An average weekly attendance, in church on Sunday only, is 60 adults and 2 children. Weekly figures at Morning and Evening Prayer and Sundays online in October were an average of 100 per week. The church building has been open for public worship and private worship Monday to Friday 10.00am to 2.00pm in 2022.

New people have continued to attend both online and in person at services. Significantly people attending church are actively growing in their faith, joining in opportunities to learn in Bible study groups and actively serve the community.

The full PCC met 7 times during the year. The Annual General Meeting for 2021 was held in church in May 2022.

We have a great deal to be thankful to God for in 2022. For the ministry of many who have worked as faithful witnesses in the community during the year. We thank God for authorised leaders, employed staff and the laity. For Matthew Barker-Wood our Director of Music, for Sue Lloyd, Pre-School Worker, for Brian Yates, Caretaker and for Mari Kaler, our Parish Administrator. For Lay Readers, Pam Rainsford, Pam Simms, and Alan Myatt.

Our young people have returned to serve in the sanctuary, on sound desk, in the music band and leading worship. Others are members of uniformed organisations. We thank God for them all. At Easter 2022 28 under 16's attended worship, and for Christingle, Midnight and Christmas Day, 506.

We can be confident that their engagement remains significantly higher than the national average of 5 per week. Three teenagers and two adults were Confirmed in November 2022. This year over twenty-five people engaged with Bible Study groups; others read discipleship material at home, many took part in acts of service within the community.

All Saints is a collection point and has organised collections for the Glebe Centre, the Thomas Project Food Bank on a weekly basis. In February 2022, All Saints provided a place to collect items to be sent to Ukraine via the red cross and offered space for prayer. The Walking Christmas Tree Festival raised £3,800 which was split equally between the church and the nominated Birmingham charity, Sifa Fireside. This initiative brought people together, raised publicity and built stronger relationships within the community. We maintained links with overseas charities, praying for and supporting financially Kathryn Mercy Home in India, and Christian Aid.

The Baptism team, our Pastoral team and Wedding Team continue to offer a warm welcome to families. Despite the difficulties this year has presented, we have held 22 baptisms, and have taken 2 weddings and 40 funerals and 5 burial of ashes. Through these offices, people have returned to worship and play an active part in the church. We have succeeded in keeping the church building open on weekdays for private prayer from 10.00am to 2.00pm, enabling the church to be a presence and resource for the community. The church became a place of prayer for when her majesty Queen Elizabeth II died.

Matt Barker-Wood, Director of Music and choir members worked with the incumbent to lead worship. Brian Wilson led the Servers' Team. Alan Finch leads the Sound Desk team

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2022 (continued)

Chair of PCC - Annual Report continued

whose role has increased with streaming services. Many lay members have cleaned and cared for the church, its grounds and continued to support the church financially. Visiting priests and laity provided cover for services during Revd Mandy Walker's sabbatical from June to October 2022.

Members of the PCC have contributed to the leadership of the mission of the church. Ann Fox has led and developed the PCC Treasurers role. John Carter has continued as Stewardship Secretary. Chris Payne and Pat Lawrence were elected as Church Wardens in May 2022.

Chris Payne has led a team of lay people to enable the hall to be available for hire in the community. The church has held several concerts throughout the year and a very successful flower festival to celebrate Her Majesty Queen Elizabeth II Jubilee.

Pat Lawrence has taken on the role of Health and safety in church. Alan Myatt and Jennie Handy are our safeguarding officers.

Duty Wardens have fulfilled the role of opening and closing church, welcoming, stewarding and tidying up after services. Lay members keep in touch with members of the congregation, some of whom have not returned to church post covid. We have re-established the Home Communion Team, visiting people at home in pairs.

The PCC has been challenged this year with helping worshippers to regain confidence in coming together, learning to utilise technology to keep connected, managing staff, and maintaining pastoral support within the community. There are signs of encouragement as attendance increases, discipleship is explored and there is a growing concern to listen and work within Streetly community.

Every member contributes their gifts to the community of All Saints. Over the coming year we pray that we will continue to journey together to share God's love within the community and participate in building God's kingdom in Streetly.

Financial Summary

Church income increased in 2022 to £132,796 as the church recovers post-Covid, but still falls short of pre-Covid income (£154,893 in 2019). Expenditure in 2022 rose to £138,122 (£123,312 in 2021). The overall loss for 2022 was £5,326 (£8,286 in 2021) and would have been significantly higher without investment income of £19,088

The total funds as at 31 December 2022 amounted to £538,626 (£628,712 in 2021). This represents a reduction of £90,086 on 2021 values (Total funds increased by £71,050 in 2021). A large part of this was because Investments decreased in value by £84,760 (2021 saw increases of £79,336).

ALL SAINTS' PARISH CHURCH, STREETLY**Trustees Annual Report for the year ended 31 December 2022 (continued)****Financial summary (continued)**

The growth in income in 2022 was in part driven by restricted donations of £10k towards our youth work and £500+ to the Audio Visual project. Our post Covid return to large services has led to an increase of £2.5k in service collections towards our general funds, as well as enabling collection of £4.5k for other charities, through funerals and other services taken in church. Church Hall lettings are now being proactively managed by our Hall Hire manager and team, and income increased by £5k over the year. We are now regularly holding concerts as well as other fund raising events including the Christmas tree festival and Jubilee flower festival, raising circa £4k, after costs, towards our general funds.

There have been increases in most cost areas, £11k in total, the key differences being increased utility bills, cover for both staff sickness/holidays, and incumbent extended study leave, higher salary costs (fully staffed, no furlough, no grants, annual payrise), and church running expenses. Significant increases in utility bills are expected from 2023 onwards.

Investment policy

Our aim is to make the reserves of the Church work for the larger Vision and Strategy of the Parish and with Restricted Fund investments to protect the capital value, whilst generating a good return of income to reduce the pressure on the budget and help meet the Parish Share.

In making investments the PCC always follow the ethical guidance of the Church of England. To minimise risk, Investments are spread over different classes and include equities, property and cash, both in the UK and overseas. Day to day monitoring is undertaken by the Investment group, who rely upon Common Investment Funds and our Investment Manager to make individual investments.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted general funds of an amount which equates to six months unrestricted payments (excluding parish share) to cover any emergency situation that may arise from time to time. This would amount to £30,892 (2021 £24,434). The actual unrestricted general reserve of £2,020 (2021 £2,014) did not meet this target. The PCC will attempt to budget to rebuild its reserves to meet this target. We need this level of unrestricted reserves to secure the effective ongoing delivery of our work and to invest in future developments.

Approved by the PCC on 22 May 2022 and signed on their behalf by



 Revd Mandy Walker (PCC Chairman)

**ALL SAINTS' PARISH CHURCH, STREETLY
INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022.**

I report on the accounts of the Parochial Church Council for the year ended 31 December 2022 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner :

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts (under section 145(3) of the 2011 Act)
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement :

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

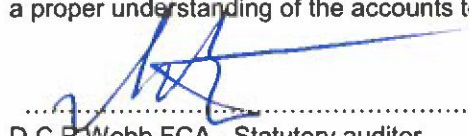
In connection with my examination, no matter has come to my attention.

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements :
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and the regulations made thereunder have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :

Name :

Address:


D C P Webb FCA - Statutory auditor
Edwards Chartered Accountants
34 High Street
Aldridge
Walsall
WS9 8LZ

Date: 05/06/2023

ALL SAINTS' PARISH CHURCH, STREETLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022.

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	73,667	10,680	84,347	77,719
Charitable Activities	2(b)	16,336	-	16,336	11,540
Other Trading Activities	2(c)	13,025	-	13,025	7,795
Investment Income	2(d)	2,523	16,565	19,088	17,972
		<u>105,551</u>	<u>27,245</u>	<u>132,796</u>	<u>115,026</u>
RESOURCES EXPENDED					
Charitable Activities	3(a)	123,112	8,548	131,660	120,837
Raising Funds	3(b)	6,462	-	6,462	2,475
		<u>129,574</u>	<u>8,548</u>	<u>138,122</u>	<u>123,312</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		(24,023)	18,697	(5,326)	(8,286)
Gross transfers between funds	9	24,030	(24,030)	-	-
Investment gains and losses	5(b)	(7,284)	(77,476)	(84,760)	79,336
		<u></u>	<u></u>	<u></u>	<u></u>
NET MOVEMENT IN FUNDS		(7,277)	(82,809)	(90,086)	71,050
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022 (2021)		96,963	531,749	628,712	557,662
		<u></u>	<u></u>	<u></u>	<u></u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022 (2021)		<u>89,686</u>	<u>448,940</u>	<u>538,626</u>	<u>628,712</u>

The notes on pages 10 to 18 form part of this account

The comparison figures for 2021 are analysed in the notes on pages 13 and 15

**ALL SAINTS' PARISH CHURCH, STREETLY
BALANCE SHEET
AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible	5(a)	1,837	2,441
Investment	5(b)	509,965	594,508
		<u>511,802</u>	<u>596,949</u>
CURRENT ASSETS			
Debtors	6	4,324	4,673
Cash at bank and in hand		37,057	34,502
		<u>41,381</u>	<u>39,175</u>
LIABILITIES			
Creditors - amounts falling due in one year	7	(14,557)	(7,412)
		<u>26,824</u>	<u>31,763</u>
Net current assets			
		538,626	628,712
TOTAL ASSETS LESS CURRENT LIABILITIES			
Creditors - amounts falling due after one year	7	-	-
		<u>538,626</u>	<u>628,712</u>
TOTAL NET ASSETS			
	8	<u>538,626</u>	<u>628,712</u>
PARISH FUNDS			
	9		
Unrestricted			
General		2,020	2,014
Designated		87,667	94,951
Restricted			
General		56,198	48,909
Permanent Endowment		282,712	342,516
Expendable Endowment		110,029	140,322
		<u>538,626</u>	<u>628,712</u>

behalf by :


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Revd Mandy Walker (PCC Chairman)

The notes of pages 10 to 18 form part of these accounts

**ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102, with the applicable accounting standard (FRS102) and with the Charities Act 2011.

The charity has taken advantage of the exemption in FRS102 from the requirements to produce a Cash Flow statement on the grounds that it is not a large charity. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds

- Unrestricted funds are general funds which can be used for PCC ordinary purposes
- Designated fund is a general fund which the PCC has designated for particular purposes. It is made up of two donations, a legacy left to the church by Pat Bowker, and a legacy from Anne Bache. The former is used primarily for the repair and upkeep of the church, the church hall and its furnishings. The later is designated for the promotion of family work within the parish. Any surplus income may be applied to meet the day to day expenses of the church or for any other charitable objects. The capital to be used for expenditure on the church or church hall, or for the costs of a family worker.

Restricted funds

- Income funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.
- Funds generated by organisations that are part of the Church for use by those groups are kept separate from income funds. Such amounts are shown as restricted funds and are itemised at Note 9.
- Permanent endowment is the fund which the Trustees are obliged to invest or retain and use the capital only for the purchase of land or buildings for Church use. There is no power to use capital as income, but the income from the investments can be used for day to day expenses of the church. (Lichfield Diocesan Trust 882)
- Expendable endowment is the fund which the Trustees have the power to convert the capital into expendable income, but without the positive duty on the part of the Trustees to so use the funds. The income arising on expendable endowment funds may be used as unrestricted income.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES (Continued)

Incoming Resources

Where the PCC does not invest separately for each fund, interest is apportioned to individual funds on an average balance basis.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and specific funds raised are accounted for when the PCC spends the funds. Legacies and dividends are accounted for when receivable. All incoming resources are accounted for gross. Unless otherwise restricted, all legacies are deemed to be expendable endowments.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

Moveable church furnishings are held by the vicar and churchwardens in special trust for the PCC and those which require a faculty for disposal as inalienable property are listed in the church's inventory, which can be inspected during the hours that the church office is open. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over 4 years, with the exception of the organ which was written off over 20 years.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December 2022.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022.

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2022 £	2021 £
2(a) Donations and Legacies						
Planned giving :						
- Tax efficient donations	40,648	-	-	-	40,648	40,244
- Other	285	-	-	-	285	531
Other giving and appeals	13,386	-	680	-	14,066	12,177
Collections at services	5,888	-	-	-	5,888	3,362
Income tax recoverable	13,460	-	-	-	13,460	16,405
Legacies	-	-	10,000	-	10,000	5,000
	<u>73,667</u>	<u>-</u>	<u>10,680</u>	<u>-</u>	<u>84,347</u>	<u>77,719</u>
2(b) Charitable Activities						
Statutory fees	3,188	-	-	-	3,188	2,975
Fund raising events	10,547	-	-	-	10,547	7,312
Church groups	2,601	-	-	-	2,601	1,253
	<u>16,336</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,336</u>	<u>11,540</u>
2(c) Other Trading Activities						
Use of church hall	8,934	-	-	-	8,934	3,628
Other trading	4,091	-	-	-	4,091	4,167
	<u>13,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,025</u>	<u>7,795</u>
2(d) Investment Income						
Bank interest	-	-	-	218	218	9
Dividends and interest	-	2,523	-	16,347	18,870	17,963
	<u>-</u>	<u>2,523</u>	<u>-</u>	<u>16,565</u>	<u>19,088</u>	<u>17,972</u>
Total incoming resources	<u>103,028</u>	<u>2,523</u>	<u>10,680</u>	<u>16,565</u>	<u>132,796</u>	<u>115,026</u>

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022
COMPARATIVES FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2021 £	2020 £
2(a) Donations and Legacies						
Planned giving :						
- Tax efficient donations	40,244	-	-	-	40,244	40,627
- Other	531	-	-	-	531	425
Other giving and appeals	9,046	-	3,131	-	12,177	14,814
Collections at services	3,362	-	-	-	3,362	2,327
Income tax recoverable	16,405	-	-	-	16,405	12,253
Legacies	5,000	-	-	-	5,000	-
	<u>74,588</u>	<u>-</u>	<u>3,131</u>	<u>-</u>	<u>77,719</u>	<u>70,446</u>
2(b) Charitable Activities						
Statutory fees	2,975	-	-	-	2,975	1,174
Fund raising events	7,312	-	-	-	7,312	4,393
Church groups	1,253	-	-	-	1,253	745
	<u>11,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,540</u>	<u>6,312</u>
2(c) Other Trading Activities						
Use of church hall	3,628	-	-	-	3,628	1,881
Other trading	4,167	-	-	-	4,167	1,818
	<u>7,795</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,795</u>	<u>3,699</u>
2(d) Investment Income						
Bank interest	-	-	-	9	9	70
Dividends and interest	-	2,444	-	15,519	17,963	17,035
	<u>-</u>	<u>2,444</u>	<u>-</u>	<u>15,528</u>	<u>17,972</u>	<u>17,105</u>
Total incoming resources	<u>93,923</u>	<u>2,444</u>	<u>3,131</u>	<u>15,528</u>	<u>115,026</u>	<u>97,562</u>

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022.

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2022 £	2021 £
3(a) Charitable Activities						
<i>Church activities</i>						
Missionary & Charitable	360	-	-	-	360	2,251
Diocesan Parish Share	67,789	-	-	-	67,789	69,843
Salaries	23,253	-	-	4,907	28,160	23,330
Clergy and Staff Expenses	6,202	-	-	-	6,202	2,528
<i>Church expenses</i>						
Church running expenses	17,392	-	3,641	-	21,033	18,130
Mission and Evangelism	739	-	-	-	739	1,156
Church utility bills	7,112	-	-	-	7,112	3,827
<i>Governance costs</i>						
Independent examination	265	-	-	-	265	(228)
<i>Major capital expenditure</i>						
Major repairs to church	-	-	-	-	-	-
	123,112	-	3,641	4,907	131,660	120,837
3(b) Raising Funds						
Fund raising events	6,462	-	-	-	6,462	2,475
Stewardship costs	-	-	-	-	-	-
	6,462	-	-	-	6,462	2,475
	129,574	-	3,641	4,907	138,122	123,312

The analysis of resources expended for 2021 is shown on page 15.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022
COMPARATIVES FOR THE YEAR ENDED 31 DECEMBER 2021

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 2020 £ £	
3(a) Charitable Activities						
<i>Church activities</i>						
Missionary & Charitable	2,251	-	-	-	2,251	1,899
Diocesan Parish Share	69,843	-	-	-	69,843	66,670
Salaries	18,713	-	-	4,617	23,330	22,668
Clergy and Staff Expenses	2,528	-	-	-	2,528	2,314
<i>Church expenses</i>						
Church running expenses	15,441	-	2,689	-	18,130	18,519
Mission and Evangelism	733	-	423	-	1,156	1,681
Church utility bills	3,827	-	-	-	3,827	2,867
<i>Governance costs</i>						
Independent examination	(228)	-	-	-	(228)	720
<i>Major capital expenditure</i>						
Major repairs to church	-	-	-	-	-	-
	113,108	-	3,112	4,617	120,837	117,338
3(b) Raising Funds						
Fund raising events	2,475	-	-	-	2,475	2,192
Stewardship costs	-	-	-	-	-	-
	2,475	-	-	-	2,475	2,192
	115,583	-	3,112	4,617	123,312	119,530

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022.

4(a) STAFF COSTS

	2022	2021
	£	£
Salaries	29,165	26,477
Furlough Claims & Back to Work Grant received	-	(3,148)
	<u>29,165</u>	<u>23,329</u>

During the year the PCC employed an organist, youth leader, caretaker, cleaner and a parish administrator. Social security costs were covered by the government employment grant. Together these employees equate to less than two full time employees. (2021 - two employees)

4(b) PCC COSTS

There were no other disclosable transactions in respect of the PCC members, persons closely connected to them or other related parties.

No member of the PCC has received any remuneration, benefit or reimbursement of travelling or subsistence, other than the Ministry Team in the normal course of their duties.

	2022	2021
	£	£
Clergy Expenses*	3,776	2,864
Other Trustee Personal Expenses*	707	47
	<u>4,483</u>	<u>2,911</u>

*Includes Mileage, Gifts, Hospitality, Broadband, Mobile and Homeworking

5(a) TANGIBLE FIXED ASSETS

Church organ, piano and office equipment

COST		2022	2021
		£	£
At 1 January 2022		55,773	55,773
Addition		2,450	-
Disposal		-	-
At 31 December 2022		<u>58,223</u>	<u>55,773</u>
DEPRECIATION			
At 1 January 2022		53,332	50,893
Charge for the year		3,054	2,439
Depreciation on disposals		-	-
At 31 December 2022		<u>56,386</u>	<u>53,332</u>
NET BOOK VALUE	At 31 December 2022	<u>1,837</u>	<u>2,441</u>

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

5(b) INVESTMENTS

	Cost		Market Value	
	2022	2021	2022	2021
	£	£	£	£
Quoted investments				
CBF investment fund - 4077 shares	45,000	45,000	84,231	95,341
CBF property fund - 46,449 shares	60,000	60,000	60,626	68,684
CBF global equity fund- 45,745 shares	75,000	75,000	120,468	140,124
COIF property fund - 50,060 units	50,000	50,000	55,742	63,276
Edentree Amity fund - 34,723 units	37,550	37,550	-	-
Canaccord Genuity share portfolio	149,342	149,342	171,948	210,349
	<u>416,892</u>	<u>416,892</u>	<u>493,015</u>	<u>577,774</u>
Social investment -Westmill Solar	175	175	175	175
CBF deposit funds	16,479	16,479	16,775	16,559
	<u>433,546</u>	<u>433,546</u>	<u>509,965</u>	<u>594,508</u>

Movement on quoted securities

	Restricted	Designated	Endowment	Permanent	Total
		£	£	£	£
Market value 1 Jan 2022	41,470	53,466	140,322	342,516	577,774
Additions during year	-	-	-	-	-
Revaln/Sale profit (loss)	-	(7,284)	(17,671)	(59,805)	(84,760)
Transfer between funds	14,553	(1,931)	(12,622)	1	1
Market value 31 Dec 2022	<u>56,023</u>	<u>44,251</u>	<u>110,029</u>	<u>282,712</u>	<u>493,015</u>

6 DEBTORS

	2022	2021
	£	£
Income tax recoverable	2,800	4,673
Prepayments	-	-
Other debtors	1,524	-
	<u>4,324</u>	<u>4,673</u>

7 LIABILITIES

	2022	2021
	£	£
Amounts falling due in one year		
Accruals of utilities	-	-
Amounts received in advance	1,756	4,953
Other creditors	12,801	2,459
	<u>14,557</u>	<u>7,412</u>

Amounts falling due after one year

	<u>-</u>	<u>-</u>
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ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 ANALYSIS OF NET ASSETS

	General unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL
	£	£	£	£	£
Tangible fixed assets	1,837	-	-	-	1,837
Investment fixed assets	-	44,251	56,023	392,741	493,015
Current assets	14,740	43,416	175	-	58,331
Current liabilities	(14,557)	-	-	-	(14,557)
	<u>2,020</u>	<u>87,667</u>	<u>56,198</u>	<u>392,741</u>	<u>538,626</u>

9 FUNDS

Restricted Funds - General	As at 1 Jan 2022	Incoming resources	Resources expended	Transfers	As at 31 Dec 2022
	£	£	£	£	£
Audio Fund	5,561	525	(2,440)	-	3,646
Virtual Church	31,047	100	-	-	31,147
Flower Fund	1,101	55	(512)	-	644
Retreat Fund	177	-	-	-	177
Memorial Fund	-	-	-	-	-
Sanctuary Fund	1,400	-	-	-	1,400
Garden of Rest Fund	701	-	-	-	701
Organ Fund	-	-	-	-	-
Piano Fund	5,680	-	(613)	-	5,067
Vicarage Refurbishment	-	-	-	250	250
Choir Fund	1,239	-	(76)	-	1,163
Youth Fund (2022)	-	10,000	-	-	10,000
Friends of All Saints	2,003	-	-	-	2,003
	<u>48,909</u>	<u>10,680</u>	<u>(3,641)</u>	<u>250</u>	<u>56,198</u>
- Endowment funds	As at 1 Jan 2022	Incoming resources	Resources expended	Transfers	As at 31 Dec 2022
	£	£	£	£	£
Permanent	342,517	-	(59,805)	-	282,712
Expendable	<u>140,322</u>	<u>16,565</u>	<u>(22,578)</u>	<u>(24,280)</u>	<u>110,029</u>
	<u>482,839</u>	<u>16,565</u>	<u>(82,383)</u>	<u>(24,280)</u>	<u>392,741</u>
Unrestricted funds	As at 1 Jan 2022	Incoming resources	Resources expended	Transfers	As at 31 Dec 2022
	£	£	£	£	£
Designated fund	94,951	2,522	(7,284)	(2,522)	87,667
General fund	<u>2,014</u>	<u>103,026</u>	<u>(129,573)</u>	<u>26,553</u>	<u>2,020</u>
	<u>96,965</u>	<u>105,548</u>	<u>(136,857)</u>	<u>24,031</u>	<u>89,687</u>