

ALL SAINTS' PARISH CHURCH

STREETLY

**TRUSTEES ANNUAL REPORT
AND ACCOUNTS**

2021

Charity Number 1134127

ALL SAINTS' PARISH CHURCH, STREETLY**Trustees Annual Report for the year ended 31 December 2021****Reference and Administration Details**

All Saints' Streetly is situated in Foley Road East, Streetly, Sutton Coldfield, B74 3JL. It is part of the Diocese of Lichfield within the Church of England. It is registered with the Charity Commission under Charity Number 1134127.

Members of the PCC

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting. PCC members who have served from 1 January 2021 until the date this report was approved are:

Incumbent :	Revd Mandy Walker (Chairman)	
Deputy Chair:	Pat Lawrence	(From APCM 2021)
Warden*:	Naa Bruce-Mulberry	
	Chris Payne	
Treasurer:	Ann Fox	
Representative on the Deanery Synod :	Tish Jennings	
	Alan Myatt	
Elected PCC Members :	Julia Adly	(To APCM 2021)
	Jenny Bashford	(To APCM 2021)
	Becky Butler	(To APCM 2021)
	Chris Payne	
	Anne Payne	
	Judith Amass	
	Ann Fox	
	Alan Finch	
	Alan Myatt	
	Naa Bruce-Mulberry	
	Pat Lawrence	
	Roy Lawrence	
	Tish Jennings	
	Craig Partridge	
Co-opted Members :	John Carter	(Stewardship Secretary)
Secretary	Lisa Wilkes	(To July 2021)
Secretary	Mari Kaler	(From July 2021)

*Amanda Wellington-Rogers was unable to take up her position as Church Warden during the year due to illness

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021 (continued)

Structure, governance and management

The charity is constituted under the Church Representation Rules 2 January 1957.

It is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules 2 January 1957.

Officers of the PCC :	Lisa Wilkes (To July 2021)	(Secretary)
	Mari Kaler (From July 2021)	(Secretary)
	Ann Fox	(Treasurer)

Bankers:	Co-operative Bank
	Lloyds Bank

Investment Manager	Canaccord Genuity (Formerly Hargreave Hale)
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Independent Examiner:	Edwards Chartered Accountants
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The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Public Benefit Statement

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Streetly they help to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that doing so provide a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Responsibilities of the Parochial Church Council

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial position

The Charities Act requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021 (continued)

In preparing these financial statements, which give a true and fair view, the PCC should follow best practice, select suitable accounting policies and apply them consistently. making judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Parochial Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Charities Act 1993 and the Church Accounting Regulations 2006 and is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Edwards Chartered Accountants.

Objectives and activities

The PCC is committed to enabling as many of the community to know, love and worship God. The PCC maintains an overview of worship and has established a Worship Group which makes recommendations on our services and how we might welcome others who live within our parish. Our worship puts faith into practice through prayer, bible reading and teaching, music and receiving the sacraments.

We seek to follow Jesus' example, by loving, caring and welcoming all with whom we meet, responding to both the needs of those who attend church and the wider community.

Mission statement

All Saints Church is called to be a loving, caring, welcoming community of faith following Jesus' example. To respond and be aware of all in the Church and wider community with encouragement, care, support, love and tolerance. To be involved in seeking to meet the needs of Streetly community.

Worship and Prayer

All Saints' is an Anglican Church, that is not a building but a body of people, who seek to follow Jesus Christ in their daily lives, learning, praying, worshipping, and serving the community of Streetly and the wider world.

2021 saw a mixed economy of worship. The PCC offered opportunities to worship God during the week: daily online Morning and Evening Prayer, one service on Sunday morning live streamed (including a monthly baptism) a mid-week Eucharist and from September we restarted monthly Messy Church and Saints Alive. Occasional offices of Baptism, Weddings and Funerals and services for specific groups in the community e.g. Mother's Union and Schools were held.

Church attendance

There are 179 parishioners on the electoral roll, a decrease of 10 since end of 2020.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021 (continued)

Review of the year and PCC report (continued)

In January the church was closed due to the coronavirus pandemic, worship moved online with an on online congregation on Sundays and for Morning and Evening Prayer. Services recommenced in church on Palm Sunday together with our mid-week Service. Following a risk assessment of the numbers and spread of the virus, for some major festivals, e.g. Remembrance Sunday and Christmas we offered a mixed economy of inside and outside services.

An average weekly attendance is difficult to assess. Weekly attendance at Morning and Evening Prayer has remained similar to last year. There was an average of 10 per week in church in 2019 to 100 people attending per week online. The church building was shut for public worship between 1 January and 28 March. Services were conducted by a small group of worship leaders and streamed online. When the church re-opened live streaming continued. Average Sunday attendance in church when open was 102 per week, with up to 27 attending weekly online.

When the church re-opened in March attendances at regular church services in person were higher than in 2020. New people have continued to attend online services. Significantly people attending church are actively growing in their faith, joining in opportunities to learn online, join Bible study groups and actively serve the community.

The full PCC met 7 times during the year. The Annual General Meeting was held in church and online in April 2021.

Achievements and performance

We have a great deal to be thankful to God for in 2021. For the ministry of many who have worked as faithful witnesses in the community during another difficult and challenging year. We thank God for authorised leaders, employed staff and the laity. For Mari Kaler, our Parish Administrator and PCC secretary. For Sue Lloyd Pre-School Worker, For Brian Yates, Caretaker. For Lay Readers, Pam Rainsford, Pam Simms and Alan Myatt. In 2021 Lisa Wilkes left the employ of the church to take up a new post. Some staff were furloughed for some of the year. All received their full salary.

Our young people have returned to serve in the sanctuary, on sound desk, in the music band and lead worship. Others are members of uniformed organisations or our Young Voices choir. We thank God for them all. An average under 16 attendance in church is difficult to ascertain but we can be confident that their engagement remains significantly higher than the national average of 5 per week. Four teenagers and three adults were Confirmed in April. This year over nineteen people engaged with Bible Study groups, others read discipleship material at home, many took part in acts of service within the community.

All Saints is a collection point and has organised collections for the Glebe Centre and the Thomas Project Food Bank on a weekly basis. The Walking Christmas Tree Festival raised £3,000 which was split equally between the church and the nominated charity, the Birmingham Crisis Centre. This initiative brought people together, raised publicity and built stronger relationships within the community. We maintained links with overseas charities, praying for and supporting financially Kathryn Mercy Home in India, and Christian Aid.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021 (continued)

The Baptism team, our Pastoral team and Wedding Team continue to offer a warm welcome to families. Despite the difficulties this year has presented, we have held 21 baptisms, and have taken 5 weddings and 30 funerals. Through these offices, people have returned to worship and play an active part in the church. We have succeeded in keeping the church building open on week days for private prayer from September 9.30am to 2.30pm, enabling the church to be a presence and resource for the community.

Despite restrictions on numbers being able to sing in church, Matt Barker-Wood, Director of Music and choir members worked with the incumbent to lead worship. Brian Wilson lead the Servers' Team back to church in November. Alan Finch leads the Sound Desk team whose role has increased with streaming services. Many lay members have cleaned and cared for the church, its grounds and continued to support the church financially.

Members of the PCC have contributed to the leadership of the mission of the church.

Ann Fox has led and developed the PCC Treasurers role. John Carter has continued as Stewardship Secretary. Naa Bruce- Mulberry and Chris Payne were elected as Church Wardens in April. Due to illness, it is with great sadness we report Amanda Wellington Rogers is unable to continue in the of Church Warden.

Chris Payne has led a team of lay people to re-open the hall and bring back the hall hire community.

Duty Wardens have fulfilled the role of opening and closing church, welcoming, stewarding and cleaning after the use of the building ensuring the building is COVID-19 secure. Lay members have intentionally kept in touch with members of the congregation, many of whom have at times during the year been unable to attend church.

The PCC has once again been challenged this year with church income slow to recover, opening and closing of church for public and private worship, learning to utilise technology to keep connected, managing staff, and maintaining pastoral support within the community. There are great signs of encouragement as attendance, discipleship, a growing concern to listen and work within Streetly community and income has picked up through the year.

Every member contributes their gifts to the community of All Saints. Over the coming year we pray that we will continue to journey together to share God's love within the community and participate in building Gods kingdom in Streetly.

Financial review

Incoming resources increased in 2021 to £115,026 (£97,562 in 2020) but continue to fall short of pre-Covid levels (£154,893 in 2019).

Resources expended in 2021 have risen to £123,312 (£119,530 in 2020).

Day to day expenditure was £26,258 higher than income excluding investment income. Income on investments of £17,972 reduced the overall loss to £8,286 (£21,968 in 2020)

The total funds as at 31 December 2021 amounted to £628,712 (2020 - £557,662). This represents an increase of £71,050 on 2020 values (Total funds reduced by £21,326 in 2020).

The unrestricted general fund in the 2021 final accounts shows a minor surplus of £3 (This was a £2 deficit in 2020)

Investments increased in value by £79,345 (2020 - decreased by £31,801).

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021 (continued)

Financial review (continued)

Covid continued to have a significant impact throughout 2021. It is anticipated that the impact will continue, though to a lesser extent, now restrictions are lifted and parishioners, hall users and volunteers are able to return freely.

We are grateful for the generosity of all who have supported us in 2021, through planned giving, donations, collections and appeals (£72,719 excluding legacies); and to all those no longer with us but whose legacies continue to support our ongoing mission each year (£22,972 – investment income plus 2021 legacy).

The lifting of restrictions on the church and hall part way through 2021 led to growth of over £9000 in Charitable and Other Trading Activities Income, from hall hire and hall usage, fund raising events, and statutory and voluntary fees for occasional services. Further growth is expected in 2022.

Investment policy

Our aim is to make the reserves of the Church work for the larger Vision and Strategy of the Parish, with Restricted Fund investments to protect the capital value, whilst generating a good return of income to reduce the pressure on the budget and help meet the Parish Share.

In making investments the PCC always follow the ethical guidance of the Church of England. To minimise risk, Investments are spread over different classes and include equities, property and cash, both in the UK and overseas. Day to day monitoring is undertaken by the Investment group, who rely upon Common Investment Funds and our Investment Manager to make individual investments.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted general funds of an amount which equates to six months unrestricted payments (excluding parish share) to cover any emergency situation that may arise from time to time. This would amount to £24,343 (2020 £21,851). The actual unrestricted general reserve of £2,014 (2020 £2,011) did not meet this target. The PCC will attempt to budget to rebuild its reserves to meet this target. We need this level of unrestricted reserves to secure the effective ongoing delivery of our work and to invest in future developments.

Approved by the PCC on 9th May 2022 and signed on their behalf by



Revd Mandy Walker (PCC Chairman)

**ALL SAINTS' PARISH CHURCH, STREETLY
INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021.**

I report on the accounts of the Parochial Church Council for the year ended 31 December 2021 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner :

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts (under section 145(3) of the 2011 Act)
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement :

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

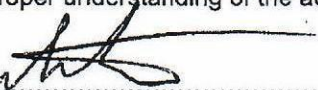
In connection with my examination, no matter has come to my attention.

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements :
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and the regulations made thereunder have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :

Name :

Address:


D C P Webb FCA - Statutory auditor
Edwards Chartered Accountants
34 High Street
Aldridge
Walsall
WS9 8LZ

Date: 27/04/2022

ALL SAINTS' PARISH CHURCH, STREETLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021.

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2021 £	2020 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	74,588	3,131	77,719	70,446
Charitable Activities	2(b)	11,540	-	11,540	6,312
Other Trading Activities	2(c)	7,795	-	7,795	3,699
Investment Income	2(d)	2,444	15,528	17,972	17,105
		<u>96,367</u>	<u>18,659</u>	<u>115,026</u>	<u>97,562</u>
RESOURCES EXPENDED					
Charitable Activities	3(a)	113,108	7,729	120,837	117,338
Raising Funds	3(b)	2,475	-	2,475	2,192
		<u>115,583</u>	<u>7,729</u>	<u>123,312</u>	<u>119,530</u>
NET INCOMING RESOURCES BEFORE TRANSFERS					
		(19,216)	10,930	(8,286)	(21,968)
Gross transfers between funds	9	19,217	(19,217)	-	-
Investment gains and losses	5(b)	7,750	71,586	79,336	642
		<u></u>	<u></u>	<u></u>	<u></u>
NET MOVEMENT IN FUNDS					
		7,751	63,299	71,050	(21,326)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021 (2020)					
		89,212	468,450	557,662	578,988
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021 (2020)					
		<u>96,963</u>	<u>531,749</u>	<u>628,712</u>	<u>557,662</u>

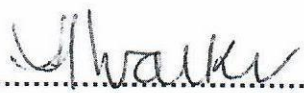
The notes on pages 10 to 18 form part of this account

The comparison figures for 2020 are analysed in the notes on pages 13 and 15

**ALL SAINTS' PARISH CHURCH, STREETLY
BALANCE SHEET
AT 31 DECEMBER 2021.**

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible	5(a)	2,441	4,880
Investment	5(b)	594,508	515,163
		<u>596,949</u>	<u>520,043</u>
CURRENT ASSETS			
Debtors	6	4,673	4,494
Cash at bank and in hand		34,502	37,492
		<u>39,175</u>	<u>41,986</u>
LIABILITIES			
Creditors - amounts falling due in one year	7	(7,412)	(4,367)
Net current assets		<u>31,763</u>	<u>37,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		628,712	557,662
Creditors - amounts falling due after one year	7	-	-
TOTAL NET ASSETS	8	<u>628,712</u>	<u>557,662</u>
PARISH FUNDS			
Unrestricted	9		
General		2,014	2,011
Designated		94,951	87,201
Restricted			
General		48,909	48,641
Permanent Endowment		342,516	289,319
Expendable Endowment		140,322	130,490
		<u>628,712</u>	<u>557,662</u>

Approved by the PCC on 9th May 2022 and signed on their behalf by


.....
Revd Mandy Walker (PCC Chairman)

The notes of pages 10 to 18 form part of these accounts

**ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021.**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102, with the applicable accounting standard (FRS102) and with the Charities Act 2011.

The charity has taken advantage of the exemption in FRS102 from the requirements to produce a Cash Flow statement on the grounds that it is not a large charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds

- Unrestricted funds are general funds which can be used for PCC ordinary purposes

- Designated fund is a general fund which the PCC has designated for particular purposes. It is made up primarily of a legacy left to the church by Pat Bowker, to be used for the repair and upkeep of the church, the church hall and its furnishings. Any surplus income may be applied to meet the day to day expenses of the church or for any other charitable objects. The capital to be used for expenditure on the church or church hall.

Restricted funds

- Income funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

- Funds generated by organisations that are part of the Church for use by those groups are kept separate from income funds. Such amounts are shown as restricted funds and are itemised at Note 9.

- Permanent endowment is the fund which the Trustees are obliged to invest or retain and use the capital only for the purchase of land or buildings for Church use. There is no power to use capital as income, but the income from the investments can be used for day to day expenses of the church. (Lichfield Diocesan Trust 882)

- Expendable endowment is the fund which the Trustees have the power to convert the capital into expendable income, but without the positive duty on the part of the Trustees to so use the funds. The income arising on expendable endowment funds may be used as unrestricted income.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

ACCOUNTING POLICIES (Continued)

Incoming Resources

Where the PCC does not invest separately for each fund, interest is apportioned to individual funds on an average balance basis.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and specific funds raised are accounted for when the PCC spends the funds. Legacies and dividends are accounted for when receivable. All incoming resources are accounted for gross. Unless otherwise restricted, all legacies are deemed to be expendable endowments.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

Moveable church furnishings are held by the vicar and churchwardens in special trust for the PCC and those which require a faculty for disposal as inalienable property are listed in the church's inventory, which can be inspected during the hours that the church office is open. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over 4 years, with the exception of the organ which was written off over 20 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December 2021.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2021 £	2020 £
2(a) Donations and Legacies						
Planned giving :						
- Tax efficient donations	40,244	-	-	-	40,244	40,627
- Other	531	-	-	-	531	425
Other giving and appeals	9,046	-	3,131	-	12,177	14,814
Collections at services	3,362	-	-	-	3,362	2,327
Income tax recoverable	16,405	-	-	-	16,405	12,253
Legacies	5,000	-	-	-	5,000	-
	<u>74,588</u>	<u>-</u>	<u>3,131</u>	<u>-</u>	<u>77,719</u>	<u>70,446</u>
2(b) Charitable Activities						
Statutory fees	2,975	-	-	-	2,975	1,174
Fund raising events	7,312	-	-	-	7,312	4,393
Church groups	1,253	-	-	-	1,253	745
	<u>11,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,540</u>	<u>6,312</u>
2(c) Other Trading Activities						
Use of church hall	3,628	-	-	-	3,628	1,881
Other trading	4,167	-	-	-	4,167	1,818
	<u>7,795</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,795</u>	<u>3,699</u>
2(d) Investment Income						
Bank interest	-	-	-	9	9	70
Dividends and interest	-	2,444	-	15,519	17,963	17,035
	<u>-</u>	<u>2,444</u>	<u>-</u>	<u>15,528</u>	<u>17,972</u>	<u>17,105</u>
Total incoming resources	<u>93,923</u>	<u>2,444</u>	<u>3,131</u>	<u>15,528</u>	<u>115,026</u>	<u>97,562</u>

The analysis of incoming resources for 2020 is shown on page 13.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.
COMPARATIVES FOR THE YEAR ENDED 31 DECEMBER 2020.

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2020 £	2019 £
2(a) Donations and Legacies						
Planned giving :						
- Tax efficient donations	40,627	-	-	-	40,627	42,701
- Other	425	-	-	-	425	3,430
Other giving and appeals	13,830	-	984	-	14,814	19,925
Collections at services	2,009	-	318	-	2,327	13,113
Income tax recoverable	12,253	-	-	-	12,253	14,623
Legacies	-	-	-	-	-	6,617
	<u>69,144</u>	<u>-</u>	<u>1,302</u>	<u>-</u>	<u>70,446</u>	<u>100,409</u>
2(b) Charitable Activities						
Statutory fees	1,174	-	-	-	1,174	4,253
Fund raising events	4,393	-	-	-	4,393	9,802
Church groups	745	-	-	-	745	3,902
	<u>6,312</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,312</u>	<u>17,957</u>
2(c) Other Trading Activities						
Use of church hall	1,881	-	-	-	1,881	8,693
Other trading	1,818	-	-	-	1,818	6,507
	<u>3,699</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,699</u>	<u>15,200</u>
2(d) Investment Income						
Bank interest	-	-	-	70	70	249
Dividends and interest	1,006	-	-	16,029	17,035	21,078
	<u>1,006</u>	<u>-</u>	<u>-</u>	<u>16,099</u>	<u>17,105</u>	<u>21,327</u>
Total incoming resources	<u>80,161</u>	<u>-</u>	<u>1,302</u>	<u>16,099</u>	<u>97,562</u>	<u>154,893</u>

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2021 £	2020 £
3(a) Charitable Activities						
<i>Church activities</i>						
Missionary & Charitable	2,251	-	-	-	2,251	1,899
Diocesan Parish Share	69,843	-	-	-	69,843	66,670
Salaries	18,713	-	-	4,617	23,330	22,668
Clergy and Staff Expenses	2,528	-	-	-	2,528	2,314
<i>Church expenses</i>						
Church running expenses	15,441	-	2,689	-	18,130	18,519
Mission and Evangelism	733	-	423	-	1,156	1,681
Church utility bills	3,827	-	-	-	3,827	2,867
<i>Governance costs</i>						
Independent examination	(228)	-	-	-	(228)	720
<i>Major capital expenditure</i>						
Major repairs to church	-	-	-	-	-	-
	<u>113,108</u>	<u>-</u>	<u>3,112</u>	<u>4,617</u>	<u>120,837</u>	<u>117,338</u>
3(b) Raising Funds						
Fund raising events	2,475	-	-	-	2,475	2,192
Stewardship costs	-	-	-	-	-	-
	<u>2,475</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,475</u>	<u>2,192</u>
	<u>115,583</u>	<u>-</u>	<u>3,112</u>	<u>4,617</u>	<u>123,312</u>	<u>119,530</u>

The analysis of resources expended for 2020 is shown on page 15.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.
COMPARATIVES FOR THE YEAR ENDED 31 DECEMBER 2020.

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2020 £	2019 £
3(a) Charitable Activities						
<i>Church activities</i>						
Missionary & Charitable	1,360	-	539	-	1,899	8,286
Diocesan Parish Share	66,670	-	-	-	66,670	74,791
Salaries	18,737	-	-	3,931	22,668	21,282
Clergy and Staff Expenses	2,314	-	-	-	2,314	4,614
<i>Church expenses</i>						
Church running expenses	14,079	-	4,440	-	18,519	27,253
Mission and Evangelism	1,433	-	248	-	1,681	3,951
Church utility bills	2,867	-	-	-	2,867	5,375
<i>Governance costs</i>						
Independent examination	720	-	-	-	720	810
<i>Major capital expenditure</i>						
Major repairs to church	-	-	-	-	-	28,020
	<u>108,180</u>	<u>-</u>	<u>5,227</u>	<u>3,931</u>	<u>117,338</u>	<u>174,382</u>
3(b) Raising Funds						
Fund raising events	2,192	-	-	-	2,192	2,759
Stewardship costs	-	-	-	-	-	102
	<u>2,192</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,192</u>	<u>2,861</u>
	<u>110,372</u>	<u>-</u>	<u>5,227</u>	<u>3,931</u>	<u>119,530</u>	<u>177,243</u>

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

4(a) STAFF COSTS

	2021	2020
	£	£
Salaries	26,477	25,151
Furlough Claims & Back to Work Grant received	(3,148)	(2,451)
	<u>23,329</u>	<u>22,700</u>

During the year the PCC employed an organist, youth leader, caretaker and a parish administrator. Social security costs were covered by the government employment grant. Together these employees equate to less than two full time employees. (2020 - less than two employees)

4(b) PCC COSTS

There were no other disclosable transactions in respect of the PCC members, persons closely connected to them or other related parties.

No member of the PCC has received any remuneration, benefit or reimbursement of travelling or subsistence, other than the Ministry Team in the normal course of their duties.

	2021	2020
	£	£
Clergy Personal Expenses*	2,864	2,198
Clergy Purchase of Church Items**	4,136	
Trustee Expenses*	47	
Trustee Purchase of Church Items	1,601	1,755
	<u>8,648</u>	<u>3,953</u>

*Includes Mileage, Gifts, Hospitality, Broadband, Mobile and Homeworking

**not included in 2020 figures

5(a) TANGIBLE FIXED ASSETS

Church organ and office equipment

COST		2021	2020
		£	£
	At 1 January 2021	55,773	55,773
	Addition	-	-
	Disposal	-	-
	At 31 December 2021	<u>55,773</u>	<u>55,773</u>
DEPRECIATION			
	At 1 January 2021	50,893	48,453
	Charge for the year	2,439	2,440
	Depreciation on disposals	-	-
	At 31 December 2021	<u>53,332</u>	<u>50,893</u>
NET BOOK VALUE	At 31 December 2021	<u>2,441</u>	<u>4,880</u>

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

5(b) INVESTMENTS

	Cost		Market Value	
	2021	2020	2021	2020
	£	£	£	£
Quoted investments				
CBF investment fund - 4077 shares	45,000	45,000	95,341	83,520
CBF property fund - 46,449 shares	60,000	60,000	68,684	60,110
CBF global equity fund- 45,745 shares	75,000	75,000	140,124	120,614
COIF property fund - 50,060 units	50,000	50,000	63,276	55,244
Edentree Amity fund - 34,723 units	37,550	37,550	-	-
Canaccord Genuity share portfolio	149,342	149,342	210,349	178,950
	<u>416,892</u>	<u>416,892</u>	<u>577,774</u>	<u>498,438</u>
Social investment -Westmill Solar	175	175	175	175
CBF deposit funds	16,479	16,479	16,559	16,550
	<u>433,546</u>	<u>433,546</u>	<u>594,508</u>	<u>515,163</u>

Movement on quoted securities

	Restricted	Designated	Endowment	Permanent	Total
		£	£	£	£
Market value 1 Jan 2021	30,000	54,759	124,360	289,319	498,438
Additions during year	-	-	-	-	-
Revaln/Sale profit (loss)	-	7,750	18,389	53,197	79,336
Transfer between funds	11,470	(9,043)	(2,427)	-	-
Market value 31 Dec 2021	<u>41,470</u>	<u>53,466</u>	<u>140,322</u>	<u>342,516</u>	<u>577,774</u>

6 DEBTORS

	2021	2020
	£	£
Income tax recoverable	4,673	2,100
Prepayments	-	634
Other debtors	-	1,760
	<u>4,673</u>	<u>4,494</u>

7 LIABILITIES

	2021	2020
	£	£
Amounts falling due in one year		
Accruals of utilities	-	540
Amounts received in advance	4,953	1,326
Other creditors	2,459	2,501
	<u>7,412</u>	<u>4,367</u>
Amounts falling due after one year	<u>-</u>	<u>-</u>

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

8 ANALYSIS OF NET ASSETS

	General unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL
	£	£	£	£	£
Tangible fixed assets	2,441	-	-	-	2,441
Investment fixed assets	-	65,356	46,314	482,838	594,508
Current assets	6,985	29,595	2,595	-	39,175
Current liabilities	(7,412)	-	-	-	(7,412)
	<u>2,014</u>	<u>94,951</u>	<u>48,909</u>	<u>482,838</u>	<u>628,712</u>

9 FUNDS

Restricted Funds - General	As at 1 Jan 2021	Incoming resources	Resources expended	Transfers	As at 31 Dec 2021
	£	£	£	£	£
Audio Fund	6,971	1,300	(2,711)	-	5,560
Virtual Church	30,657	543	(152)	-	31,048
Flower Fund	1,052	49	-	-	1,101
Retreat Fund	177	-	-	-	177
Memorial Fund	-	-	-	-	-
Sanctuary Fund	1,400	-	-	-	1,400
Garden of Rest Fund	701	-	-	-	701
Organ Fund	-	-	-	-	-
Piano Fund	5,680	-	-	-	5,680
Vicarage Refurbishment	-	-	(250)	250	-
Choir Fund	-	1,239	-	-	1,239
Friends of All Saints	<u>2,003</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,003</u>
	<u>48,641</u>	<u>3,131</u>	<u>(3,113)</u>	<u>250</u>	<u>48,909</u>
 - Endowment funds	 As at 1 Jan 2021	 Incoming resources	 Resources expended	 Transfers	 As at 31 Dec 2021
	£	£	£	£	£
Permanent	289,319	53,197	-	-	342,516
Expendable	<u>130,490</u>	<u>34,119</u>	<u>(4,819)</u>	<u>(19,468)</u>	<u>140,322</u>
	<u>419,809</u>	<u>87,316</u>	<u>(4,819)</u>	<u>(19,468)</u>	<u>482,838</u>
 Unrestricted funds	 As at 1 Jan 2021	 Incoming resources	 Resources expended	 Transfers	 As at 31 Dec 2021
	£	£	£	£	£
Designated fund	87,201	10,194	-	(2,444)	94,951
General fund	<u>2,011</u>	<u>97,161</u>	<u>(118,819)</u>	<u>21,661</u>	<u>2,014</u>
	<u>89,212</u>	<u>107,355</u>	<u>(118,819)</u>	<u>19,217</u>	<u>96,965</u>
					<u><u>628,712</u></u>