THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS STREETLY.

England & Wales · Charity number 1134127

Details

Other names	ALL SAINTS STREETLY PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-02-05
Register	View on the Charity Commission register

Contact

Address	All Saints Church Foley Road East Sutton Coldfield B74 3JL
Phone	01213535875
Email	allsaintstreetly@btinternet.com
Website	https://www.achurchnearyou.com/church/4526/

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: We promote in the Parish the whole mission of the Chuch of England, pastoral, evangelistic, social and ecumenical

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Staffordshire
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£89,892	£158,152	-	-
2023-12-31	£123,614	£141,282	-	-
2022-12-31	£132,796	£138,122	-	-
2021-12-31	£115,026	£123,312	-	-
2020-12-31	£97,562	£119,530	-	-

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Trustees

Name	Role	Appointed
REV MANDY WALKER	Chair	2012-09-29
ALAN MYATT		2016-04-17
Barry James Jordan		2025-05-27
CATHERINE ANNE PAYNE		2022-05-09
CLARE EMMA JONES		2024-04-28
Carol Dawson		2025-05-25
Christopher William Payne		2020-09-14
JENNIFER MAY HANDY		2024-04-24
JEREMY ANDREW SMITH		2023-05-22
JULIE SMITH		2024-04-29
KATHERINE MARIA HUGHES		2025-05-30
NEIL CRABB		2024-04-24
PAMELA SIMMS		2022-05-09
Patricia Ann Lawrence		2020-09-14
Roy Lawrence		2020-09-14
SONIA ANGELA ROBINSON		2024-04-24
STEPHEN VINCENT WALLACE		2023-05-22
YVONNE PAGE CALOGIROU		2022-05-09

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS STREETLY.

England & Wales - Charity number 1134127

Accounts

ALL SAINTS' PARISH CHURCH

STREETLY

TRUSTEES ANNUAL REPORT AND ACCOUNTS

2024

Charity Number 1134127

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2024

Reference and Administration Details

All Saints' Streetly is situated in Foley Road East, Streetly, Sutton Coldfield, B74 3JL. It is part of the Diocese of Lichfield within the Church of England. It is registered with the Charity Commission under Charity Number 1134127.

Members of the PCC

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM). All voting members are appointed as trustees. Members who have served from 1 January 2024 until the point this report was approved are:

Incumbent :	Revd Mandy Walker (Chairman)
Deputy Chair:	Pat Lawrence
Wardens:	Pat Lawrence Chris Payne (To APCM April 2024)
Deputy Wardens	Kathy Hughes (From APCM April 2024) Julie Smith (From APCM April 2024)
Treasurer:	Ann Fox (To APCM April 2024) Jeremy Smith (From APCM April 2024)
PCC Secretary : Non voting	Debbie Aggett (From APCM April 2024)
Stewardship secretary	Steve Wallace
Elected PCC Members :	Yvonne Calogirou Alan Finch Ann Fox (To 7th January 2025) Kathy Hughes Clare Jones (From APCM April 2024) Pat Lawrence Roy Lawrence Craig Partridge (To APCM April 2024) Anne Payne Jennie Handy Michelle Lucas (To 19th September 2024) Mike Payne Sonia Robinson (From APCM April 2024) Jeremy Smith Julie Smith (From APCM April 2024) Steve Wallace
Representatives on the Deanery Synod :	Roy Lawrence Alan Myatt Pam Simms
Co-opted Members :	Neil Crabb (From APCM April 2024) Chris Payne (From APCM April 2024)
Lay Readers: Non voting	Alan Myatt, Pam Simms, Pam Rainsford

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2024 (continued)

Structure, governance and management

The charity is constituted under the Church Representation Rules 2 January 1957.

It is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules 2 January 1957.

Officers of the PCC :	Debbie Aggett*	(PCC Secretary)
	Jeremy Smith	(Treasurer)
	Pat Lawrence	(Warden)

*non trustee

Bankers:	Co-operative Bank Lloyds Bank
Investment Manager	Canaccord Genuity (Formerly Hargreave Hale)
Independent Examiner:	Edwards Chartered Accountants

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Public Benefit Statement
The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Streetly they help to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that doing so provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Responsibilities of the Parochial Church Council

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial position

The Charities Act requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2024 (continued)

Financial position (cont.)
In preparing these financial statements, which give a true and fair view, the PCC should follow best practice, select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Parochial Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements are prepared in accordance with the Church Accounting Regulations 2006 and is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Edwards Chartered Accountants.

Chair of PCC - Annual Report

Objectives and activities

The PCC is committed to enabling as many of the community to know, love and worship God. The PCC maintains an overview of worship and has established a Worship Group which makes recommendations on our services and how we might welcome others who live within our parish. Our worship puts faith into practice through prayer, bible reading and teaching, music and receiving the sacraments.

We seek to follow Jesus' example, by loving, caring and welcoming all with whom we meet, responding to both the needs of those who attend church and the wider community.

Mission statement

All Saints Church is called to be a loving, caring, welcoming community of faith following Jesus' example. To respond and be aware of all in the Church and wider community with encouragement, care, support, love and tolerance. To be involved in seeking to meet the needs of Streetly community.

Worship and Prayer

All Saints' is an Anglican Parish Church, which is not a building but a body of people, who seek to follow Jesus Christ in their daily lives, learning, praying, worshiping, and serving the community of Streetly and the wider world.

In 2023 - 2024 the PCC offered opportunities to worship God daily online at Morning and Evening Prayer, in church services on Sunday morning live streamed (including monthly baptisms) a mid-week in church Eucharist, plus two evening services a month. In addition, we offered two Messy Church services, a Pet service and additional festival services, plus Occasional offices of Baptism, Weddings and Funerals and services for specific groups in the community e.g. Mother's Union and Schools.

There are 176 parishioners on the electoral roll.

An average weekly attendance, combining in church services is 66 adults and 6 children. 200 plus people watch weekly online at Morning and Evening Prayer services, this is similar to last year. New people have continued to attend both online and in person services. The All Saints Facebook group membership is 544, an increase of 24 from last year, with 1.1K members of the open Facebook page of All Saints Parish Church. All Saints online presence has increased in 2024.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2024 (continued)

Chair of PCC - Annual Report continued

Significantly people attending church are actively growing in their faith, joining in opportunities to learn in Bible study groups and actively serve the community.

The full PCC met 6 times during the year. The Annual General Meeting was held in church on 24 April 2024. At each meeting reports are received on health and safety, fabric, and safeguarding. 2 extraordinary meeting were held in 2024.
We have a great deal to be thankful to God for in 2024. For the ministry of many who have worked as faithful witnesses in the community. We thank God for authorised leaders, employed staff and the laity. For Matthew Barker-Wood our Director of Music, for Brian Yates, caretaker, for Debbie Aggett, our Parish Administrator, and for Louisa Patrick our cleaner. In 2024 Sue Lloyd our Pre-School Worker retired after many years of leading our toddler groups. Our Lay Reader Alan Myatt and Lay Readers with permission to officiate licenses Pam Rainsford and Pam Simms continue to minister among us for which we are thankful. Revd Mal Hawksworth with permission to Officiate License offers iinvaluable support, prayer, and cover for clergy absences.

Our young people are invited to serve in the sanctuary, operate the sound desk, play in the music band, and lead worship. Members of uniformed organisations and toddler groups contribute to the church family in many ways. We thank God for them all. An average under 16 attendances in church is difficult to ascertain but we are confident that their engagement remains significantly higher than the national average of 5 per week. 2 young under sixteens and three adults were confirmed in September 2024. This year over 30 people engaged with Bible Study groups, others read discipleship material at home, many conducted acts of service within the community.

All Saints is a twice weekly collection point for the Glebe Centre and the Thomas Project Food Bank. The Lent appeal saw donations to SIFA fireside, supporting the homeless in Birmingham. In June, a summer festival and dog show raised funds for All Saints. The Christmas Tree Festival raised funds both for All Saints and for distribution to groups supporting those living with dementia in the Streetly community. These initiatives brought people together, reached a younger generation, raised publicity, and built stronger relationships within the community. We maintained links with overseas charities, praying for and supporting financially Kathryn Mercy Home in India, The Holy Child Project in Bethlehem (via the charity Abraham's Children in Crisis) and Christian Aid.

The Baptism team, our Pastoral team and Wedding Team continue to offer a warm welcome to families. We have held 16 baptisms and have taken 3 weddings and 25 funerals. Through these offices, people have returned to worship and play an active part in the church. We have succeeded in keeping the church building open on weekdays for private prayer from 10.00am to 12.00 noon, enabling the church to be a presence and resource for the community.

Matt Barker-Wood, Director of Music and choir members worked with the incumbent to lead worship. Brian Wilson led the Servers' Team.

Alan Finch led the Sound Desk team until October, the team's role has increased with streaming services and requests for blue tooth and memory stick usage for occasional offices. Many members have cleaned and cared for the church, its grounds and continued to support the church financially.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2024 (continued)

Chair of PCC - Annual Report continued

Members of the PCC have contributed to the leadership of the mission of the church.

Pat Lawrence was elected as Church Warden in May 2024 and has been supported by Julie Smith and Kathy Hughes as Deputy Church Wardens. Jeremy Smith has developed the PCC Treasurer role with handover and support from Ann Fox. Stephen Wallace, Stewardship Secretary and the team have brought new initiatives for fund raising, including the 100 club, encouraging sign up to Easyfundraising, and establishing contactless giving as a regular income stream. Chris Newson is assisting with Gift Aid. Alan Myatt and Jennie Handy, Parish Safeguarding Officers have fulfilled a growing and demanding role to help the congregation see safeguarding as everyone's responsibility and to ensure we are trained and follow good practice.
Chris Payne has led Hall Hire with a team of lay people, enabling the hall to be available for the community. The church has held concerts throughout the year which have been successful.

Duty Wardens have fulfilled the role of opening and closing church, welcoming, stewarding and tidying up after the use of the building. Lay members offer pastoral visits and stay connected with members of the congregation unable to attend church. We have a Home Communion Team, taking the reserved sacrament to people at home or in nursing care homes, in pairs.

The PCC has continued to be challenged by an ageing congregation. Younger members attend but do so less frequently. Accessing volunteers to open and close the church for public and private worship, using technology, managing staff, and maintaining pastoral support within the community are challenges for the year ahead.

There are signs of encouragement. Attendance, discipleship, a growing concern to listen and work within Streetly community. Some income streams have increased this year

Every member contributes their gifts to the community of All Saints. Over the coming year we pray that we will continue to journey together to share God's love within the community and participate in building Gods kingdom in Streetly.

Reverend Mandy Walker April 2025

Financial Summary

Total Receipts reduced to £116,892 (£123,614 in 2023) and expenditure increased to £158,152, (£141,282 in 2023), giving a loss of £41,259 (£17,668 in 2023).

As in previous years, day to day losses would have been significantly higher without investment income of £19,107. We have also been fortunate to benefit from the remains of a £10,000 grant towards our heating, and have taken the final £5,059 in 2024.

To cover our losses and pay for our new boiler we have reduced the balances in our Lloyds bank account and our deposit account and have sold investments.
The total funds as at 31 December 2024 amounted to £515,529 (£548,687 in 2023). This represents a reduction of £33,158 on 2023 values, and is partly driven by lower growth in investment value (£8,101 vs £27,729 in 2023).

The £7k reduction in income, 2024 vs 2023, was primarily driven by a one-off change in tax reclaim timings (estimated impact £7.5k), and reduction in legacies (£2.5k), offset by increases in hall hire (£1.5k), donations and appeals (£1.2k) and smaller increases in other areas. The new contactless donations machine raised £1.4k in its first year, offsetting a reduction of £1k in loose plate collections.

The £17k increase in costs was primarily through increases in gas payments (£11.5k), depreciation on the new boiler (2.5k), and disbursement of 2023 tree festival in 2024 (2.5k).

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2024 (continued)

Financial summary (continued)

The largest items of expenditure in 2024 were common fund payments (69k), staff costs (£29k), and gas costs (£18.5k).

We are blessed to have the generous support of our regular givers, and a total of £44k was given via our Giving Direct scheme, online banking and envelopes in church. We also raised over £13k from loose plate collections, one off gift aid donations and other donations. Much of this is eligible for tax reclaim, and we will receive an estimated £12k in that way.

Statutory fees, and optional payments for our occasional services (particularly weddings and funerals) raised over £8k. Our hall is not only a benefit to our parishioners, and church groups, but is also an attractive facility for our community, and we raised over £10k in lettings in 2024. As with previous years, we continued our fundraising activities, raising £8k before costs for our church, through concerts, a dog show, the Christmas tree festival and other fundraising activities.

Our challenge in 2025 will be to increase income and funding and this will be the focus of the PCC, Finance Review Group, and Stewardship and Fund raising team.

Investment policy

Our aim is to make the reserves of the Church work for the larger Vision and Strategy of the Parish and with Restricted Fund investments to protect the capital value, whilst generating a good return of income to reduce the pressure on the budget and help meet the Parish Share.

In making investments the PCC always follow the ethical guidance of the Church of England. To minimise risk, Investments are spread over different classes and include equities, property and cash, both in the UK and overseas. Day to day monitoring is undertaken by the Investment group, who rely upon Common Investment Funds and our Investment Manager to make individual investments.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted general funds of an amount which equates to six months unrestricted payments (excluding parish share) to cover any emergency situation that may arise from time to time. This would amount to £41,997 (£32,108 in 2023). The actual unrestricted general reserve of £7,364 (£5,871 in 2023) does not meet this target. The PCC will attempt to budget to rebuild its reserves to meet this target. We need this level of unrestricted reserves to secure the effective ongoing delivery of our work and to invest in future developments.

Approved by the PCC on 12-05-25 and signed on their behalf by

PCC Chair: .....

ALL SAINTS' PARISH CHURCH, STREETLY
INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024.

I report on the accounts of the Parochial Church Council for the year ended 31 December 2024 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner :

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

* examine the accounts (under section 145(3) of the 2011 Act)
* to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
* to state whether particular matters have come to my attention.

Basis of independent examiner's statement :

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that, in any material respect, the requirements :
  (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and the regulations made thereunder have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : Edwards 02/06/2025
Name : Edwards Accountants
Address: 34 High Street
Aldridge
WS9 8LZ

ALL SAINTS' PARISH CHURCH, STREETLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024.

	Note		Unrestricted funds	Restricted funds	Endowment funds	Total funds This year	Total funds Last year
Receipts							
	2(a)	Donations and legacies	£68,323	£547	-	£68,870	£80,825
	2(b)	Income from charitable activities	£18,804	-	-	£18,804	£15,013
	2(c)	Other trading activities	£10,111	-	-	£10,111	£8,768
	2(d)	Investments	£18,188	£919	-	£19,107	£19,009
Total Receipts			**£115,427**	**£1,466**	**-**	**£116,892**	**£123,614**
Payments							
	3(a)	Raising funds	£5,012	-	-	£5,012	£3,409
	3(b)	Expenditure on charitable activities	£150,574	£2,566	-	£153,140	£137,873
Total Payments			**£155,586**	**£2,566**	**-**	**£158,152**	**£141,282**
Net receipts / payments before transfer			**-£40,159**	**-£1,100**	**-**	**-£41,259**	**-£17,668**
Transfers:							
Gross transfers between funds - in	9		£81,214	£18,936	£19,031	£119,182	£151,738
Gross transfers between funds - out	9		-£44,634	-£19,425	-£55,123	-£119,182	-£151,738
Other recognised gains / losses							
Gains/losses on investment assets	9		£5,720	-	£2,382	£8,101	£27,729
Gains on revaluation, fixed assets, charity's own use			-	-	-	-	-
Net movement in funds			**£2,141**	**-£1,589**	**-£33,710**	**-£33,158**	**£10,061**
Reconciliation of funds							
Total funds brought forward			**£101,573**	**£22,473**	**£424,641**	**£548,687**	**£538,626**
Total funds carried forward			**£103,714**	**£20,884**	**£390,931**	**£515,529**	**£548,687**
Represented by							
Unrestricted							
		General Fund	£7,364	-	-	£7,364	£5,871
Designated							
		Designated	£96,350	-	-	£96,350	£95,702
Restricted							
		Audio Restricted	-	£3,317	-	£3,317	£3,791
		Choir Restricted	-	£230	-	£230	£879
		Flower Restricted	-	£239	-	£239	£441
		Friends Of All Saints	-	-	-	-	£709
		Garden Of Rest Restricted Fund	-	£1,254	-	£1,254	£728
		Piano Restricted Fund	-	£5,067	-	£5,067	£5,067
		Retreat Restricted	-	£250	-	£250	-
		Sanctuary Restricted	-	-	-	-	£262
		Vicarage Refurbishment	-	£180	-	£180	£250
		Youth Fund (2022)	-	£10,346	-	£10,346	£10,346
Endowment							
		Expendable Endowment	-	-	£55,650	£55,650	£92,828
		Permanent Endowment	-	-	£335,281	£335,281	£331,813
Total funds			**£103,714**	**£20,884**	**£390,931**	**£515,529**	**£548,687**

The notes on pages 10 to 16 form part of this account

ALL SAINTS' PARISH CHURCH, STREETLY
BALANCE SHEET
AT 31 DECEMBER 2024

		Note	As at 31/12/2024	As at 31/12/2023
Fixed assets				
	6410: Fixed Assets	5(a)	£8,889	£2,288
	6430: CBF Inv Fund 2002S	5(b)	£78,062	£76,316
	6435: CBF Property 2001P	5(b)	£57,221	£56,905
	6440: CBF Global Equity 2001L	5(b)	£119,928	£138,424
	6445: COIF Property 2001L	5(b)	£52,513	£52,263
	6450: Canaccord Gen Fund	5(b)	£179,121	£181,836
	6455: Westmill Solar Ord	5(b)	£175	£175
	Total Fixed assets		**£495,909**	**£508,207**
Current assets				
	6501: Coop Current 7880		£20,670	£24,407
	6505: Lloyds Current 3484		£5,026	£15,425
	6506: Equals Card		£531	£700
	6510: CBF Deposit 2001D	5(b)	£3,233	£17,314
	6590: Cash in hand		-	-
	Z05: Accounts Receivable	6	-	£4,793
	Total Current assets		**£29,461**	**£62,638**
Liabilities				
	6699: Agency collections	7	£7,837	£5,317
	Z04: Accounts Payable	7	£2,004	£16,841
	Total Liabilities		**£9,841**	**£22,158**
	Net Asset surplus (deficit)		**£515,529**	**£548,687**
Reserves				
	Excess/(deficit) to date	9	-£41,259	-£17,668
	Z01: Starting balances		£548,687	£538,626
	Z02: Gains/(losses) on investment assets	5(b)	£8,101	£27,729
	Total Reserves		**£515,529**	**£548,687**

		As at 31/12/2024	As at 31/12/2023
Represented by Funds			
General (Unrestricted)	9	£7,364	£5,871
Designated	9	£96,350	£95,702
Restricted	9	£20,884	£22,473
Endowment	9	£390,931	£424,641
Total		**£515,529**	**£548,687**

Approved by the PCC on ...12-05-25..... and signed on their behalf by

PCC Chair: S Walker.....

The notes of pages 10 to 16 form part of these accounts

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102, with the applicable accounting standard (FRS102) and with the Charities Act 2011.

The charity has taken advantage of the exemption in FRS102 from the requirements to produce a Cash Flow statement on the grounds that it is not a large charity.
The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds
- Unrestricted funds are general funds which can be used for PCC ordinary purposes

- Designated fund is a general fund which the PCC has designated for particular purposes. It is made up of two donations, a legacy left to the church by Pat Bowker, and a legacy from Anne Bache. The former is used primarily for the repair and upkeep of the church, the church hall and its furnishings. The latter is designated for the promotion of family work within the parish. Any surplus income may be applied to meet the day to day expenses of the church or for any other charitable objects. The capital to be used for expenditure on the church or church hall, or for the costs of a family worker.

Restricted funds
- Income funds may only be expended on the specific object for which they were given Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

- Funds generated by organisations that are part of the Church for use by those groups are kept separate from income funds. Such amounts are shown as restricted funds and are itemised at Note 9.

- Permanent endowment is the fund which the Trustees are obliged to invest or retain and use the capital only for the purchase of land or buildings for Church use.
There is no power to use capital as income, but the income from the investments can be used for day to day expenses of the church.(Lichfield Diocesan Trust 882)

- Expendable endowment is the fund which the Trustees have the power to convert the capital into expendable income, but without the positive duty on the part of the Trustees to so use the funds. The income arising on expendable endowment funds may be used as unrestricted income.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES (Continued)

Incoming Resources

Where the PCC does not invest separately for each fund, interest is apportioned to PCC Designated and Expendable Endowment funds based on the fund balances remaining at the end of year.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and specific funds raised are accounted for when the PCC spends the funds. Legacies and dividends are accounted for when receivable. All incoming resources are accounted for gross. Unless otherwise restricted, all legacies are deemed to be expendable endowments.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with the Charities Act 2011.

Moveable church furnishings are held by the vicar and churchwardens in special trust for the PCC and those which require a faculty for disposal as inalienable property are listed in the church's inventory, which can be inspected during the hours that the church office is open. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over 4 years, with the exception of the organ which was written off over 20 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December 2024.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024.

					Total funds	
	General	Designated	Restricted	Endowment	This year	Last year
2 Receipts						
2(a) Donations and legacies						
0101 - Planned Giving - Bank	£36,806	-	-	-	£36,806	£35,730
0110 - Planned Giving - Envelopes	£7,294	-	-	-	£7,294	£6,678
0201 - Other planned giving	-	-	-	-	-	£985
0301 - Loose plate collections	£5,130	-	£477	-	£5,606	£6,681
0410 - Giving through church boxes	£314	-	-	-	£314	£410
0501 - One-off Gift Aid gifts	£2,893	-	£50	-	£2,943	£2,416
0550 - Donations appeals etc	£4,443	-	£20	-	£4,463	£3,219
0601 - Tax recoverable on Gift Aid	£4,994	-	-	-	£4,994	£12,573
0701 - Legacies	-	-	-	-	-	£2,500
08A1 - Non-recurring one-off grants	£5,059	-	-	-	£5,059	£5,312
0901 - Other funds generated	£1,392	-	-	-	£1,392	£4,322
Donations and legacies Totals	**£68,323**	**-**	**£547**	**-**	**£68,870**	**£80,825**
2(b) Income from charitable activities						
1101 - Statutory PCC Fees for weddings and funerals	£3,272	-	-	-	£3,272	£3,892
1105 - Local Fees For weddings and funerals	£4,879	-	-	-	£4,879	-
1221 - Income from other Fund Raising activities	£2,559	-	-	-	£2,559	-
1222 - Christmas Trees - Fund Raising	£4,589	-	-	-	£4,589	£7,176
1223 - Coffee Concerts - Fund Raising	£791	-	-	-	£791	£1,135
1231 - Toddlers income	£2,714	-	-	-	£2,714	£2,810
Income from charitable activities Totals	**£18,804**	**-**	**-**	**-**	**£18,804**	**£15,013**
2(c) Other trading activities						
0910 - Rummage sales etc	-	-	-	-	-	£241
1240 - Church hall lettings - fund raising	£10,111	-	-	-	£10,111	£8,527
Other trading activities Totals	**£10,111**	**-**	**-**	**-**	**£10,111**	**£8,768**
2(d) Investments						
1001 - Dividends	£18,188	-	-	-	£18,188	£18,471
1020 - Bank and building society interest	-	-	£919	-	£919	£538
Investments Totals	**£18,188**	**-**	**£919**	**-**	**£19,107**	**£19,009**
Receipts Grand totals	**£115,427**	**-**	**£1,466**	**-**	**£116,892**	**£123,614**

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024.

					Total funds	
	General	Designated	Restricted	Endowment	This year	Last year
3 Payments						
3(a) Raising funds						
1730 - Costs of fetes & other events	£2,448	-	-	-	£2,448	-
1731 - Costs of Other Events - Fund Raising	£470	-	-	-	£470	£290
1732 - Costs of Christmas Tree Festival	£1,698	-	-	-	£1,698	£2,697
1733 - Costs of Concerts - Fund Raising	£395	-	-	-	£395	£423
Raising funds Totals	**£5,012**				**£5,012**	**£3,409**
3(b) Expenditure on charitable activities						
1850 - Charitable Giving	£840	-	-	-	£840	£810
1910 - Ministry parish share etc	£69,144	-	-	-	£69,144	£67,788
2001 - Assistant staff costs	£28,796	-	-	-	£28,796	£28,333
2053 - Organist - 3rd Party	£1,046	-	-	-	£1,046	£1,180
2101 - Working expenses of incumbent	£4,741	-	£250	-	£4,991	£5,240
2102 - Trustee, Ministry, Staff & Volunteer Expenses	£4,087	-	£1,080	-	£5,167	£552
2103 - Equals Card Expenditure - Ministry	£2,166	-	-	-	£2,166	-
2104 - Equals Card Expenditure - Wardens	£1,030	-	-	-	£1,030	-
2170 - Education	-	-	-	-	-	£48
2201 - Parish training and mission	-	-	-	-	-	£406
2301 - Church running - insurance	£3,007	-	-	-	£3,007	£2,935
2310 - Church office - telephone	£1,353	-	-	-	£1,353	£1,247
2312 - Church Office - Photocopier	£1,652	-	-	-	£1,652	£2,070
2313 - Church Office - stationery	£508	-	-	-	£508	£1,696
2330 - Church maintenance	£1,668	-	£709	-	£2,377	£5,515
2331 - Cleaning	£680	-	-	-	£680	£981
2340 - Upkeep of services	£2,315	-	£527	-	£2,841	£4,051
2350 - Upkeep of churchyard	£350	-	-	-	£350	-
2360 - Administration	£613	-	-	-	£613	£1,205
2370 - Visiting speakers / locums	£1,819	-	-	-	£1,819	£1,391
2401 - Church running - electric	£2,192	-	-	-	£2,192	£2,831
2410 - Church running - gas	£18,520	-	-	-	£18,520	£6,913
2420 - Church running - water	£116	-	-	-	£116	£111
2502 - Toddlers - Expenses	-	-	-	-	-	£168
2503 - Cafe Expenses	-	-	-	-	-	£1,002
2601 - Governance costs examination/audit fee	£440	-	-	-	£440	£431
2842 - Depreciation - Fixed Assets	£3,491	-	-	-	£3,491	£968
Expenditure on charitable activities Totals	**£150,574**	**-**	**£2,566**		**£153,140**	**£137,873**
Payments Grand totals	**£155,586**		**£2,566**		**£158,152**	**£141,282**

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

4(a) STAFF COSTS

	2024	2023
	£	£
Salaries including payroll admin	28,796	28,553
	28,796	28,553

During the year the PCC employed an organist (hours reduced by 50%), youth leader (Jan - Aug), caretaker, cleaner and a parish administrator.
Together these costs for employees equate to less than two full time employees.

4(b) PCC COSTS

There were no other disclosable transactions in respect of the PCC members, persons closely connected to them or other related parties.

No member of the PCC has received any remuneration, benefit or reimbursement of travelling or subsistence, other than the Ministry Team in the normal course of their duties.

	2024	2023
	£	£
Working Expenses of Incumbent *	4,991	5,240
Other Trustee Personal Expenses**	3,431	552
	8,422	5,792

*2024 Includes Mileage, Gifts, Hospitality, Broadband, Mobile and Homeworking plus church items bought through personal cards.
**2024 Includes Mileage, Gifts, hospitality and Homeworking plus church items bought through personal cards

5(a) TANGIBLE FIXED ASSETS

		2024	2023
COST		£	£
	At 1 January 2024	59,642	58,223
	Additions - Boiler	10,091	1,419
	Disposal	-	-
	At 31 December 2024	69,733	59,642
DEPRECIATION	At 1 January 2024	57,354	56,386
	Charge for the year	3,490	968
	Depreciation on disposals	-	-
	At 31 December 2024	60,844	57,354
NET BOOK VALUE	At 31 December 2024	8,889	2,288

BOOK VALUE BY ASSET

Boiler	7,568	
Contactless Donations Station	710	1,064
Digital Piano	612	1,224

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

5(b) INVESTMENTS

	Cost		Market Value	
	2024	2023	2024	2023
Quoted investments	£	£	£	£
CBF investment fund	45,000	45,000	78,062	76,315
CBF property fund	60,000	60,000	57,220	56,905
CBF global equity fund (see note below)	75,000	75,000	119,928	138,424
COIF property fund	50,000	50,000	52,513	52,263
Edentree Amity fund - (sold 2020)	37,550	37,550	-	-
Canaccord Genuity share portfolio	149,342	149,342	179,121	181,836
	416,892	416,892	486,844	505,743
Social investment -Westmill Solar	175	175	175	175
CBF deposit funds (see note below)	16,479	16,479	3,233	17,314
	433,546	433,546	490,252	523,232

Note : CBF investment fund £27,000 sold in 2024
Note : CBF Deposit Fund £15,000 withdrawn in 2024

Movement on quoted securities

	Unrestricted	Designated	Restricted	Endowment	Permanent	Total
	£	£	£	£	£	£
Market value 1 Jan 2024	-	83,622		90,327	331,794	505,743
Additions during year	-	-		-	-	-
Revaluation profit / (loss)	3,520	2,199		2,382	-	8,101
Sale of investments	-	-		(27,000)	-	(27,000)
Transfer between funds	(1,208)	8,848		(11,106)	3,466	-
Market value 31 Dec 2024	2,312	94,669		54,603	335,260	486,844

6 DEBTORS

	2024	2023
	£	£
Income tax recoverable	-	3,183
Other debtors	-	1,610
	-	4,793

7 LIABILITIES

	2024	2023
Amounts falling due in one year	£	£
Accruals of utilities	-	1,890
Amounts received in advance	-	5,059
Agency Collections	7,837	
Other creditors	2,004	9,891
	9,841	16,841
Amounts falling due after one year	-	-

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 ANALYSIS OF NET ASSETS

	General	Designated	Restricted	Endowment	At 31/12/2024	At 31/12/2023
Fixed assets						
Tangible Assets	£8,889	-	-	-	£8,889	£2,288
Investments	£2,312	£94,669	£175	£389,864	£487,020	£505,919
	£11,201	£94,669	£175	£389,864	£495,909	£508,207
Current assets						
Debtors	-	-	-	-	-	£4,793
Cash At Bank And In Hand	£239	£1,680	£26,474	£1,067	£29,461	£57,845
	£239	£1,680	£26,474	£1,067	£29,461	£62,638
Liabilities						
Creditors: Amounts Falling Due In One Year	£4,076	-	£5,765	-	£9,841	£22,158
	£4,076	-	£5,765	-	£9,841	£22,158
Net current assets less current liabilities	-£3,837	£1,680	£20,709	£1,067	£19,620	£40,480
Total assets less current liabilities	£7,364	£96,350	£20,884	£390,931	£515,529	£548,687
Amounts falling due after one year	-	-	-	-	-	-
Total net assets less liabilities	£7,364	£96,350	£20,884	£390,931	£515,529	£548,687

9 FUND MOVEMENT SUMMARY

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Unrestricted							
General - General Fund	£5,871	£115,427	£155,586	£38,132	£3,520	-	£7,364
Sub-totals	£5,871	£115,427	£155,586	£38,132	£3,520	-	£7,364
Designated							
Designated - Designated	£95,702	-	-	-£1,551	£2,199	-	£96,350
Sub-totals	£95,702	-	-	-£1,551	£2,199	-	£96,350
Restricted							
Audio - Audio Restricted	£3,791	£188	£474	-£188	-	-	£3,317
Choir - Choir Restricted	£879	-	£649	-	-	-	£230
Flower - Flower Restricted	£441	£43	£222	-£23	-	-	£239
Friends - Friends Of All Saints	£709	-	£709	-	-	-	-
Garden of Rest - Garden Of Rest Restricted Fund	£728	£561	-	-£34	-	-	£1,254
Piano - Piano Restricted Fund	£5,067	£214	-	-£214	-	-	£5,067
Retreat - Retreat Restricted	-	-	£250	£500	-	-	£250
Sanctuary - Sanctuary Restricted	£262	£14	£262	-£14	-	-	-
Vicarage Refurbishment - Vicarage Refurbishment	£250	-	-	-£70	-	-	£180
Virtual Church - Virtual Church Restricted	-	-	-	-	-	-	-
Youth Fund (2022) - Youth Fund (2022)	£10,346	£445	-	-£445	-	-	£10,346
Sub-totals	£22,473	£1,466	£2,566	-£489	-	-	£20,884
Endowment							
Expendable - Expendable Endowment	£92,828	-	-	-£39,559	£2,382	-	£55,650
Permanent - Permanent Endowment	£331,813	-	-	£3,468	-	-	£335,281
Sub-totals	£424,641	-	-	-£36,092	£2,382	-	£390,931
Totals	£548,687	£116,892	£158,152	-	£8,101	-	£515,529

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS STREETLY.

England & Wales - Charity number 1134127

Accounts

ALL SAINTS' PARISH CHURCH

STREETLY

TRUSTEES ANNUAL REPORT AND ACCOUNTS

2023

Charity Number 1134127

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2023

Reference and Administration Details

All Saints' Streetly is situated in Foley Road East, Streetly, Sutton Coldfield, B74 3JL. It is part of the Diocese of Lichfield within the Church of England. It is registered with the Charity Commission under Charity Number 1134127.

Members of the PCC*

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM). PCC members who have served from 1 January 2023 until 31st December 2023 are:

Incumbent :	Revd Mandy Walker (Chairman)	
Deputy Chair:	Pat Lawrence	
Wardens:	Chris Payne	
	Pat Lawrence	
Treasurer:	Ann Fox	
PCC Secretary	Mike Payne	
Elected PCC Members :	Chris Payne	
	Pat Lawrence	
	Ann Fox	
	Tish Jennings	(To APCM May 2023)
	Alan Finch	
	Anne Payne	
	Roy Lawrence	
	Craig Partridge	
	Yvonne Calogirou	
	Mike Payne	
	Kathy Hughes	
	Jeremy Smith	(From APCM May 2023)
	Steve Wallace	(From APCM May 2023)
	Michelle Lucas	(From APCM May 2023)
Representatives on the Deanery Synod :	Tish Jennings	(To APCM May 2023)
	Alan Myatt	
	Roy Lawrence	(From APCM May 2023)
Lay readers	Alan Myatt	
	Pam Simms	
	Pam Rainsford	
Co-opted Members :		
	Neil Crabb	(From July 2023)
	Jennie Handy	(From July 2023)
Stewardship secretary	John Carter	(To APCM May 2023)

** All people listed are voting trustees*

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2023 (continued)

Structure, governance and management

The charity is constituted under the Church Representation Rules 2 January 1957.

It is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules 2 January 1957.

Officers of the PCC :	Mike Payne	(PCC Secretary)
	Ann Fox	(Treasurer)
	Chris Payne	(Warden)
	Pat Lawrence	(Warden)
Bankers:	Co-operative Bank Lloyds Bank	
Investment Manager	Canaccord Genuity (Formerly Hargreave Hale)	
Independent Examiner:	Edwards Chartered Accountants	

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Public Benefit Statement
The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Streetly they help to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that doing so provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Responsibilities of the Parochial Church Council

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial position

The Charities Act requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2023 (continued)

Financial position (cont.)
In preparing these financial statements, which give a true and fair view, the PCC should follow best practice, select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Parochial Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Charities Act 1993 and the Church Accounting Regulations 2006 and is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Edwards Chartered Accountants.

Chair of PCC - Annual Report

Objectives and activities

The PCC is committed to enabling as many of the community to know, love and worship God. The PCC maintains an overview of worship and has established a Worship Group which makes recommendations on our services and how we might welcome others who live within our parish. Our worship puts faith into practice through prayer, bible reading and teaching, music and receiving the sacraments.

We seek to follow Jesus' example, by loving, caring and welcoming all with whom we meet, responding to both the needs of those who attend church and the wider community.

Mission statement

All Saints Church is called to be a loving, caring, welcoming community of faith following Jesus' example. To respond and be aware of all in the Church and wider community with encouragement, care, support, love and tolerance. To be involved in seeking to meet the needs of Streetly community.

Worship and Prayer

All Saints' is an Anglican Parish Church, that is not a building but a body of people, who seek to follow Jesus Christ in their daily lives, learning, praying, worshiping, and serving the community of Streetly and the wider world.

In 2022 - 2023 the PCC offered opportunities to worship God daily online at Morning and Evening Prayer, one in church service on Sunday morning live streamed (including a monthly baptism) a mid-week in church Eucharist, plus two evening services a month. In addition, we offered two Messy Church services, a Pet service and additional festival services. Occasional offices of Baptism, Weddings and Funerals and services for specific groups in the community e.g. Mother's Union and Schools.

Church attendance
There 176 parishioners on the electoral roll.

An average weekly attendance, coming in services is 62. A 100 people watch weekly online at Morning and Evening Prayer services, this is similar to last year. New people have continued to attend both online and in person services. The All Saints Facebook group membership is 530 people, with 1.1K members of the open Facebook page of All Saints Parish Church. All Saints online presence has increased in 2023.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2023 (continued)

Chair of PCC - Annual Report continued

Significantly people attending church are actively growing in their faith, joining in opportunities to learn in Bible study groups and actively serve the community.

The full PCC met 7 times during the year. The Annual General Meeting was held in church on 22 May 2023.

We have a great deal to be thankful to God for in 2023. For the ministry of many who have worked as faithful witnesses in the community. We thank God for authorised leaders, employed staff and the laity. For Matthew Barker-Wood our Director of Music, for Sue Lloyd, Pre-School Worker, for Brian Yates, Caretaker and for Debbie Aggett, our Parish Administrator, who joined the staff in July 2023. For Lay Readers, Pam Rainsford, Pam Simms, and Alan Myatt.

Our young people serve in the sanctuary, operating the sound desk, playing in the music band and leading worship. Others are members of uniformed organisations and toddler groups. We thank God for them all. An average under 16 attendances in church is difficult to ascertain but we are confident that their engagement remains significantly higher than the national average of 5 per week. One young adult was Confirmed in November 2023. This year over thirty people engaged with Bible Study groups, others read discipleship material at home, many carried out acts of service within the community.

All Saints is a twice weekly collection point for the Glebe Centre and the Thomas Project Food Bank. The Christmas Tree Festival raised £4,800 which was split between the church and two nominated charities, the 1st Streetly All Saints Brownies and the 31 Scout Group. This initiative brought people together, reached a younger generation, raised publicity and built stronger relationships within the community. We maintained links with overseas charities, praying for and supporting financially Kathryn Mercy Home in India, The Holy Child project in Bethlehem and Christian Aid.

The Baptism team, our Pastoral team and Wedding Team continue to offer a warm welcome to families. We held 35 baptisms, 4 weddings, 36 funerals and 5 burial of ashes – each occasional office an opportunity to minster God's love and grace to others. Through these offices, people have returned to worship and play an active part in the church. We have succeeded in keeping the church building open on weekdays for private prayer from 10.00am to 12.00 noon, enabling the church to be a presence and resource for the community.

Matt Barker-Wood, Director of Music and choir members worked with the incumbent to lead worship. Brian Wilson led the Servers' Team.

Alan Finch leads the Sound Desk team whose role has increased with streaming services. Many lay members have cleaned and cared for the church, its grounds and continued to support the church financially.
Members of the PCC have contributed to the leadership of the mission of the church. Chris Payne and Pat Lawrence were elected as Church Wardens in May 2023.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2023 (continued)

Chair of PCC - Annual Report continued

Ann Fox has led and developed the PCC Treasurers role and established a PCC sub-group, the finance review group. Stephen Wallace was Stewardship Secretary in 2023 and new initiatives were set up for fund raising, including a contactless machine.

Chris Payne has led a team of lay people to enable the hall to be available for hire in the community. The church has held a number of concerts throughout the year which have been very successful.

Duty Wardens have fulfilled the role of opening and closing church, welcoming, stewarding and tidying up after the use of the building. Lay members have intentionally kept in touch with members of the congregation, many of whom have at times during the year been unable to attend church. We have re-established our Home Communion Team, visiting people at home in pairs.

The PCC has continued to be challenged by an ageing regularly attending congregation with younger members attending, but less frequently. Accessing volunteers to open and close the church for public and private worship, utilising technology, managing staff, and maintaining pastoral support within the community.

There are signs of encouragement. Attendance, discipleship, a growing concern to listen and work within Streetly community. Income has increased again this year.
Every member contributes their gifts to the community of All Saints. Over the coming year we pray that we will continue to journey together to share God's love within the community and participate in building God's kingdom in Streetly.

Financial Summary

The operating loss for 2023 was £17,668 (£5,326 in 2022). The increase in losses was driven by year on year reductions in income of £9,182 and increases in expenditure of £3,160. Day to day income has reduced to £123,614 (£132,796 in 2022) and expenditure has increased to £141,282, (£138,122 in 2022).

As in previous years, day to day losses would have been significantly higher without investment income of £19,009. We have also been fortunate to benefit from grants towards our heating of £10,360, which will be taken against gas bills across 2023 and 2024. We sold £15,000 in investments during the year to use for daily expenditure.

The total funds as at 31 December 2023 amounted to £548,687 (£538,626 in 2022).This represents an increase of £10,061 on 2022 values, and is driven by increases in investment value of £27,729 off-setting the overall loss described above.

The reduction in income in 2023 was largely as a result of reductions in one-off donations of £7k and legacies of £7.5k, compared to 2022.
There has however, been growth in both planned giving (£2.5k) and collections at services (£800)

There were increases in costs, and some reductions, in a number of areas, £3.1k in total.
The key differences, as anticipated, were increased gas bills(£4k) and higher salary costs (£1.2k)

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2023 (continued)

Financial summary (continued)

Our costs in 2023 were £141,282. The largest items were common fund payments to Lichfield diocese - £67,788, Salary costs - £28,333, gas £6,913, electricity £2,831, and church maintenance £5,515.

We are blessed to have the generous support of our regular givers, and a total of £43,393 was given via our Giving Direct scheme, online banking and envelopes in church. We also raised over £12,000 from loose plate collections, one off gift aid donations and other donations. Much of this is eligible for tax reclaim, and we received an additional £12,573 in that way.

Statutory fees, and optional payments for our occasional services (particularly weddings and funerals) raised over £7,000. Our hall is not only a benefit to our parishioners, and church groups, but is also an attractive facility for our community, and we received £8,527 in lettings in 2023. As with previous years, we continued our fund raising activities, raising £5,000 after costs through our concerts and the Christmas tree festival.

Our challenge in 2024 is to raise sufficient income and funding to enable us to further our work with young people. To enable that we now have a Finance Review Group in place to help manage our finances, and a Stewardship and fund raising group to drive income growth.

Investment policy

Our aim is to make the reserves of the Church work for the larger Vision and Strategy of the Parish and with Restricted Fund investments to protect the capital value, whilst generating a good return of income to reduce the pressure on the budget and help meet the Parish Share.

In making investments the PCC always follow the ethical guidance of the Church of England. To minimise risk, Investments are spread over different classes and include equities, property and cash, both in the UK and overseas. Day to day monitoring is undertaken by the Investment group, who rely upon Common Investment Funds and our Investment Manager to make individual investments.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted general funds of an amount which equates to six months unrestricted payments (excluding parish share) to cover any emergency situation that may arise from time to time. This would amount to £32,108 (2022 £30,892). The actual unrestricted general reserve of £5,871 (2022 £2,020) did not meet this target. The PCC will attempt to budget to rebuild its reserves to meet this target. We need this level of unrestricted reserves to secure the effective ongoing delivery of our work and to invest in future developments.

Approved by the PCC on 15.07.24 and signed on their behalf by

PCC Chair: S J Walker

ALL SAINTS' PARISH CHURCH, STREETLY
INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023.

I report on the accounts of the Parochial Church Council for the year ended 31 December 2023 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner :

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

* examine the accounts (under section 145(3) of the 2011 Act)
* to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
* to state whether particular matters have come to my attention.

Basis of independent examiner's statement :

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that, in any material respect, the requirements :
   (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and the regulations made thereunder have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : Edwards Date: 01/07/2024
Name : Edwards Accountants
Address: 34 High Street
Aldridge
WS9 8LZ

ALL SAINTS' PARISH CHURCH, STREETLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023.

	Note		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:							
	2(a)	Donations and legacies	£78,105	£200	£2,520	£80,825	£90,022
	2(b)	activities	£15,013	-	-	£15,013	£14,752
	2(c)	Other trading activities	£8,768	-	-	£8,768	£8,934
	2(d)	Investments	£18,471	£538	-	£19,009	£19,088
Total income			£120,356	£738	£2,520	£123,614	£132,796
Expenditure on:							
	3(a)	Raising funds	£3,389	£20	-	£3,409	£6,462
	3(b)	Charitable activities	£129,584	£2,973	£5,316	£137,873	£131,660
Total expenditure			£132,974	£2,993	£5,316	£141,282	£138,122
Net income/(expenditure) before transfer			-£12,617	-£2,255	-£2,796	-£17,668	-£5,326
Transfers:							
Gross transfers between funds - in			£74,437	£25,289	£52,011	£151,738	£87,940
Gross transfers between funds - out	9		-£57,967	-£56,759	-£37,011	-£151,738	-£87,940
Other recognised gains / losses	5(b)						
Gains/losses on investment assets			£8,033	-	£19,696	£27,729	-£84,760
Gains on revaluation, fixed assets, charity's use			-	-	-	-	-
Net movement in funds			£11,886	-£33,725	£31,900	£10,061	-£90,086
Reconciliation of funds							
Total funds brought forward			£89,687	£56,198	£392,741	£538,626	£628,712
Total funds carried forward			£101,573	£22,473	£424,641	£548,687	£538,626
Represented by							
Unrestricted							
		General Fund	£5,871	-	-	£5,871	£2,020
Designated							
		Designated	£95,702	-	-	£95,702	£87,668
Restricted							
		Audio Restricted	-	£3,791	-	£3,791	£3,645
		Choir Restricted	-	£879	-	£879	£1,164
		Flower Restricted	-	£441	-	£441	£644
		Friends Of All Saints	-	£709	-	£709	£2,003
		Restricted Fund	-	£728	-	£728	£701
		Piano Restricted Fund	-	£5,067	-	£5,067	£5,067
		Retreat Restricted	-	-	-	-	£177
		Sanctuary Restricted	-	£262	-	£262	£1,400
		Vicarage Refurbishment	-	£250	-	£250	£250
		Virtual Church Restricted	-	-	-	-	£31,147
		Youth Fund (2022)	-	£10,346	-	£10,346	£10,000
Endowment							
		Expendable Endowment	-	-	£92,828	£92,828	£110,029
		Permanent Endowment	-	-	£331,813	£331,813	£282,712
Total funds			£101,573	£22,473	£424,641	£548,687	£538,626

The notes on pages 10 to 16 form part of this account

ALL SAINTS' PARISH CHURCH, STREETLY
BALANCE SHEET
AT 31 DECEMBER 2023

		Note	As at 31/12/2023	As at 31/12/2022
Fixed assets				
	6410: Fixed Assets	5(a)	£2,288	£1,837
	6430: CBF Inv Fund 2002S	5(b)	£76,316	£84,231
	6435: CBF Property 2001P	5(b)	£56,905	£60,626
	6440: CBF Global Equity 2001L	5(b)	£138,424	£120,468
	6445: COIF Property 2001L	5(b)	£52,263	£55,742
	6450: Canaccord Gen Fund	5(b)	£181,836	£171,948
	6455: Westmill Solar Ord	5(b)	£175	£175
	Total Fixed assets		£508,207	£495,027
Current assets				
	6501: Coop Current 7880		£24,407	£18,920
	6505: Lloyds Current 3484		£15,425	£17,686
	6506: Equals Card		£700	£450
	6510: CBF Deposit 2001D		£17,314	£16,776
	Z05: Accounts Receivable	6	£4,793	£4,324
	Total Current assets		£62,638	£58,156
Liabilities				
	6699: Agency collections	7	£5,317	-
	Z04: Accounts Payable	7	£16,841	£14,557
	Total Liabilities		£22,158	£14,557
	Net Asset surplus (deficit)	8	£548,687	£538,626
Reserves				
	Excess/(deficit) to date		-£17,668	-£5,326
	Z01: Starting balances		£538,626	£628,712
	Z02: Gains/(losses) on investment assets		£27,729	-£84,760
	Total Reserves		£548,687	£538,626

Represented by Funds 9

	Note	As at 31/12/2023	As at 31/12/2022
General (Unrestricted)		£5,871	£2,020
Designated		£95,702	£87,668
Restricted		£22,473	£56,198
Endowment		£424,641	£392,741
Total		£548,687	£538,626

Approved by the PCC on ....15.07.24..... and signed on their behalf by

PCC Chair: S.H.Walker.....

The notes of pages 10 to 16 form part of these accounts

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102, with the applicable accounting standard (FRS102) and with the Charities Act 2011.

The charity has taken advantage of the exemption in FRS102 from the requirements to produce a Cash Flow statement on the grounds that it is not a large charity.
The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds
- Unrestricted funds are general funds which can be used for PCC ordinary purposes

- Designated fund is a general fund which the PCC has designated for particular purposes. It is made up of two donations, a legacy left to the church by Pat Bowker, and a legacy from Anne Bache. The former is used primarily for the repair and upkeep of the church, the church hall and its furnishings. The latter is designated for the promotion of family work within the parish. Any surplus income may be applied to meet the day to day expenses of the church or for any other charitable objects. The capital to be used for expenditure on the church or church hall, or for the costs of a family worker.

Restricted funds
- Income funds may only be expended on the specific object for which they were given Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

- Funds generated by organisations that are part of the Church for use by those groups are kept separate from income funds. Such amounts are shown as restricted funds and are itemised at Note 9.

- Permanent endowment is the fund which the Trustees are obliged to invest or retain and use the capital only for the purchase of land or buildings for Church use.
There is no power to use capital as income, but the income from the investments can be used for day to day expenses of the church.(Lichfield Diocesan Trust 882)

- Expendable endowment is the fund which the Trustees have the power to convert the capital into expendable income, but without the positive duty on the part of the Trustees to so use the funds. The income arising on expendable endowment funds may be used as unrestricted income.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES (Continued)

Incoming Resources

Where the PCC does not invest separately for each fund, interest is apportioned to individual funds based on the fund balances remaining at the end of year.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and specific funds raised are accounted for when the PCC spends the funds. Legacies and dividends are accounted for when receivable. All incoming resources are accounted for gross. Unless otherwise restricted, all legacies are deemed to be expendable endowments.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

Moveable church furnishings are held by the vicar and churchwardens in special trust for the PCC and those which require a faculty for disposal as inalienable property are listed in the church's inventory, which can be inspected during the hours that the church office is open. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over 4 years, with the exception of the organ which was written off over 20 years.
Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December 2023.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023.

		General	Designated	Restricted	Endowment	Total This year	Total Last year
2	**Income and endowments from:**						
2(a)	**Donations and legacies**						
	0101 - Gift Aid - Bank	£35,730	-	-	-	£35,730	£33,439
	0110 - Gift Aid - Envelopes	£6,678	-	-	-	£6,678	£7,209
	0201 - Other planned giving	£985	-	-	-	£985	£285
	0301 - Loose plate collections	£6,681	-	-	-	£6,681	£5,888
	0410 - Giving through church boxes	£410	-	-	-	£410	£743
	0501 - One-off Gift Aid gifts	£2,416	-	-	-	£2,416	£4,272
	0550 - Donations appeals etc	£2,999	-	£200	£20	£3,219	£14,726
	0601 - Tax recoverable on Gift Aid	£12,573	-	-	-	£12,573	£13,460
	0701 - Legacies	-	-	-	£2,500	£2,500	£10,000
	08A1 - Non-recurring one-off grants	£5,312	-	-	-	£5,312	-
	0901 - Other funds generated	£4,322	-	-	-	£4,322	-
	Donations and legacies Totals	£78,105	-	£200	£2,520	£80,825	£90,022
2(b)	**Income from charitable activities**						
	1101 - Fees for weddings and funerals	£3,892	-	-	-	£3,892	£3,188
	1210 - Bookstall sales to promote objectives	-	-	-	-	-	£37
	1222 - Christmas Trees - Fund Raising	£7,176	-	-	-	£7,176	£6,358
	1223 - Coffee Concerts - Fund Raising	£1,135	-	-	-	£1,135	£2,568
	1230 - Church hall lettings - objectives	-	-	-	-	-	£2,602
	1231 - Parent & Toddler (PATS) INCOME	£2,810	-	-	-	£2,810	-
	Income from charitable activities Totals	£15,013	-	-	-	£15,013	£14,752
2(c)	**Other trading activities**						
	0910 - Rummage sales etc	£241	-	-	-	£241	-
	1240 - Church hall lettings - fund raising	£8,527	-	-	-	£8,527	£8,934
	Other trading activities Totals	£8,768	-	-	-	£8,768	£8,934
2(d)	**Investments**						
	1001 - Dividends	£18,471	-	-	-	£18,471	£18,870
	1020 - Bank and building society interest	-	-	£538	-	£538	£218
	Investments Totals	£18,471	-	£538	-	£19,009	£19,088
	Total Income and endowments	**£120,356**	**-**	**£738**	**£2,520**	**£123,614**	**£132,796**

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023.

						Total	
		General	Designated	Restricted	Endowment	This year	Last year
3	**Expenditure on:**						
3(a)	**Raising funds**						
	1731 - Costs of Other Events - Fund Raising	£270	-	£20	-	£290	£863
	1732 - Costs of Christmas Tree Festival	£2,697	-	-	-	£2,697	£4,496
	1733 - Costs of Concerts - Fund Raising	£423	-	-	-	£423	£1,103
	Raising funds Totals	£3,389		£20	-	£3,409	£6,462
3(b)	**Expenditure on charitable activities**						
	1830 - Giving - relief and development agencies	-	-	-	-	-	£360
	1850 - Home mission	£810	-	-	-	£810	-
	1910 - Ministry parish share etc	£67,788	-	-	-	£67,788	£67,788
	2001 - Assistant staff costs	£23,017	-	-	£5,316	£28,333	£27,094
	2053 - Organist - 3rd Party	£1,180	-	-	-	£1,180	£1,066
	2101 - Working expenses of incumbent	£4,990	-	£250	-	£5,240	£3,776
	2102 - Ministry Clergey & Staff Expenses	£534	-	£18	-	£552	£816
	2170 - Education	£48	-	-	-	£48	-
	2201 - Parish training and mission	£406	-	-	-	£406	£408
	2301 - Church running - insurance	£2,935	-	-	-	£2,935	£2,875
	2310 - Church office - telephone	£1,247	-	-	-	£1,247	£1,094
	2312 - Church Office - Photocopier	£2,070	-	-	-	£2,070	-
	2313 - Church Office - stationery	£1,621	-	£75	-	£1,696	-
	2320 - Organ / piano tuning	-	-	-	-	-	£354
	2330 - Church maintenance	£4,417	-	£1,098	-	£5,515	£1,090
	2331 - Cleaning	£981	-	-	-	£981	£2,662
	2340 - Upkeep of services	£2,520	-	£1,531	-	£4,051	£4,329
	2360 - Administration	£1,205	-	-	-	£1,205	£5,756
	2370 - Visiting speakers / locums	£1,391	-	-	-	£1,391	£1,609
	2401 - Church running - electric	£2,831	-	-	-	£2,831	£3,808
	2410 - Church running - gas	£6,913	-	-	-	£6,913	£3,172
	2420 - Church running - water	£111	-	-	-	£111	£132
	2502 - PATS - Expenses	£168	-	-	-	£168	£151
	2503 - Cafe Expenses	£1,002	-	-	-	£1,002	-
	2601 - Governance costs examination/audit fee	£431	-	-	-	£431	£265
	2841 - Depreciation - Audio	-	-	-	-	-	£2,441
	2842 - Depreciation - Fixed Assets	£968	-	-	-	£968	£613
	Expenditure on charitable activities Totals	£129,584	-	£2,973	£5,316	£137,873	£131,660
	Expenditure Grand totals	£132,974	-	£2,993	£5,316	£141,282	£138,122

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

4(a) STAFF COSTS

	2023	2022
	£	£
Salaries	28,333	27,094
payroll Admin	220	-
	28,553	27,094

During the year the PCC employed an organist, youth leader, caretaker, cleaner and a parish administrator. Together these costs for employees equate to less than two full time employees. (2022 - two employees)

4(b) PCC COSTS

There were no other disclosable transactions in respect of the PCC members, persons closely connected to them or other related parties.

No member of the PCC has received any remuneration, benefit or reimbursement of travelling or subsistence, other than the Ministry Team in the normal course of their duties.

	2023	2022
	£	£
Working Expenses of Incumbent *	5,240	3,776
Other Trustee Personal Expenses**	552	816
	5,792	4,592

*Includes Mileage, Gifts, Hospitality, Broadband, Mobile and Homeworking plus some church items
**Includes Mileage, Gifts, hospitality and Homeworking

5(a) TANGIBLE FIXED ASSETS

Church piano and contactless donation station

		2023	2022
COST		£	£
	At 1 January 2023	58,223	55,773
	Addition	1,419	2,450
	Disposal	-	-
	At 31 December 2023	59,642	58,223
DEPRECIATION	At 1 January 2023	56,386	53,332
	Charge for the year	968	3,054
	Depreciation on disposals	-	-
	At 31 December 2023	57,354	56,386
NET BOOK VALUE	At 31 December 2023	2,288	1,837

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

5(b) INVESTMENTS

	Cost		Market Value	
	2023	2022	2023	2022
Quoted investments	£	£	£	£
CBF investment fund - 3,376 shares (see note below)	45,000	45,000	76,315	84,231
CBF property fund - 46,449 shares	60,000	60,000	56,905	60,626
CBF global equity fund- 45,745 shares	75,000	75,000	138,424	120,468
COIF property fund - 50,060 units	50,000	50,000	52,263	55,742
Edentree Amity fund - 34,723 units (sold 2020)	37,550	37,550	-	-
Canaccord Genuity share portfolio	149,342	149,342	181,836	171,948
	416,892	416,892	505,743	493,015
Social investment -Westmill Solar	175	175	175	175
CBF deposit funds	16,479	16,479	17,314	16,776
	433,546	433,546	523,232	509,966

Note : CBF investment fund (700.7 shares) £15,000 sold 20 June 2023

Movement on quoted securities

	Restricted	Designated	Endowment	Permanent	Total
		£	£	£	£
Market value 1 Jan 2023	56,023	44,251	110,029	282,712	493,015
Additions during year	-	-	-	-	-
Revaluation profit / (loss)	-	8,033	615	19,081	27,729
Sale of investments	-	-	(15,000)	-	(15,000)
Transfer between funds	(56,023)	31,338	(5,317)	30,000	(1)
Market value 31 Dec 2023	-	83,622	90,327	331,794	505,743

6 DEBTORS

	2023	2022
	£	£
Income tax recoverable	3,183	2,800
Other debtors	1,610	1,524
	4,793	4,324

7 LIABILITIES

	2023	2022
Amounts falling due in one year	£	£
Accruals of utilities	1,890	-
Amounts received in advance	5,059	1,756
Other creditors	9,891	12,801
	16,841	14,557
Amounts falling due after one year	-	-

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 ANALYSIS OF NET ASSETS

	General unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL
	£	£	£	£	£
Tangible fixed assets	2,288	-	-	-	2,288
Investment fixed assets	-	83,622	-	422,122	505,744
Current assets	25,543	12,079	22,671	2,520	62,813
Current liabilities	(22,158)	-	-	-	(22,158)
	5,673	95,701	22,671	424,642	548,687

9 FUNDS

Restricted Funds *- General*	As at 1 Jan 2023	Incoming resources	Resources expended	Transfers	As at 31 Dec 2023
	£	£	£	£	£
Audio Fund	3,646	145	-	-	3,791
Virtual Church	31,147	-	-	(31,147)	-
Flower Fund	644	18	(221)	-	441
Retreat Fund	177	-	(250)	73	-
Sanctuary Fund	1,400	-	(1,136)	-	264
Garden of Rest Fund	701	26	-	-	727
Piano Fund	5,067	-	-	-	5,067
Vicarage Refurbishment	250	-	-	-	250
Choir Fund	1,163	-	(284)	-	879
Youth (2022)	10,000	346	-	-	10,346
Friends of All Saints	2,003	200	(1,494)	-	709
	56,198	735	(3,385)	(31,074)	22,474

- Endowment funds	As at 1 Jan 2023	Incoming resources	Resources expended	Transfers	As at 31 Dec 2023
	£	£	£	£	£
Permanent	282,712	17,954	-	31,147	331,813
Expendable	110,029	3,115	(5,316)	(15,000)	92,828
	392,741	21,069	(5,316)	16,147	424,641

Unrestricted funds	As at 1 Jan 2023	Incoming resources	Resources expended	Transfers	As at 31 Dec 2023
	£	£	£	£	£
Designated fund	87,667	8,034	-	-	95,701
General fund	2,020	151,743	(162,819)	14,927	5,871
	89,687	159,777	(162,819)	14,927	101,572
				-	548,687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS STREETLY.

England & Wales - Charity number 1134127

Accounts

EDW

ALL SAINTS' PARISH CHURCH

STREETLY

TRUSTEES ANNUAL REPORT AND ACCOUNTS

2022

Charity Number 1134127

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2022

Reference and Administration Details

All Saints' Streetly is situated in Foley Road East, Streetly, Sutton Coldfield, B74 3JL. It is part of the Diocese of Lichfield within the Church of England. It is registered with the Charity Commission under Charity Number 1134127.

Members of the PCC*

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting. PCC members who have served from 1 January 2022 until the date this report was approved are:

Incumbent :	Revd Mandy Walker (Chairman)	
Deputy Chair:	Pat Lawrence	
Wardens:	Chris Payne	
	Pat Lawrence	
Treasurer:	Ann Fox	
PCC Secretary	Vacant	(To July 2022)
PCC Secretary	Mike Payne	(From July 2022)
Representative on the Deanery Synod :	Tish Jennings	
	Alan Myatt	
Elected PCC Members :	Judith Amass	(To APCM 2022)
	Naa Bruce-Mulberry	(To APCM 2022)
	Chris Payne	
	Pat Lawrence	
	Ann Fox	
	Tish Jennings	
	Alan Myatt	
	Alan Finch	
	Anne Payne	
	Roy Lawrence	
	Craig Partridge	
	Yvonne Calogirou	(From APCM 2022)
	Mike Payne	(From APCM 2022)
	Kathy Hughes	(From APCM 2022)
Lay readers	Pam Simms	(Voting From APCM 2022)
	Alan Myatt	(Voting From APCM 2022)
	Pam Rainsford	(Voting From APCM 2022)
Co-opted Members :	John Carter	(Stewardship Secretary)

** All members listed are voting trustees*

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2022 (continued)

Structure, governance and management

The charity is constituted under the Church Representation Rules 2 January 1957.

It is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules 2 January 1957.

Officers of the PCC :	Mike Payne	(PCC Secretary)
	Ann Fox	(Treasurer)
Bankers:	Co-operative Bank	
	Lloyds Bank	
Investment Manager	Canaccord Genuity (Formerly Hargreave Hale)	
Independent Examiner:	Edwards Chartered Accountants	

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Public Benefit Statement

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Streetly they help to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that doing so provide a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Responsibilities of the Parochial Church Council

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial position

The Charities Act requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2022 (continued)

Financial position (cont.)
In preparing these financial statements, which give a true and fair view, the PCC should follow best practice, select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Parochial Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Charities Act 1993 and the Church Accounting Regulations 2006 and is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Edwards Chartered Accountants.

Chair of PCC - Annual Report continued

Objectives and activities

The PCC is committed to enabling as many of the community to know, love and worship God. The PCC maintains an overview of worship and has established a Worship Group which makes recommendations on our services and how we might welcome others who live within our parish. Our worship puts faith into practice through prayer, bible reading and teaching, music and receiving the sacraments.

We seek to follow Jesus' example, by loving, caring and welcoming all with whom we meet, responding to both the needs of those who attend church and the wider community.

Mission statement

All Saints Church is called to be a loving, caring, welcoming community of faith following Jesus' example. To respond and be aware of all in the Church and wider community with encouragement, care, support, love and tolerance. To be involved in seeking to meet the needs of Streetly community.

Worship and Prayer

All Saints' is an Anglican Parish Church, that is not a building but a body of people, who seek to follow Jesus Christ in their daily lives, learning, praying, worshiping, and serving the community of Streetly and the wider world.

2021 - 2022 saw a mixed economy of worship. The PCC offered opportunities to worship God during the week: daily online Morning and Evening Prayer, one service on Sunday morning live streamed (including a monthly baptism), a mid-week Eucharist. Choral evensong re-commenced post Covid enabling the choir to return to singing without masks. We held three Messy Church services and Saints Alive, as well as Occasional offices of Baptism, Weddings and Funerals and services for specific groups in the community e.g., Mother's Union and Schools

Church attendance
There are 175 parishioners on the electoral roll, a decrease of 4 since end of 2021.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2022 (continued)

Chair of PCC - Annual Report continued

An average weekly attendance, in church on Sunday only, is 60 adults and 2 children. Weekly figures at Morning and Evening Prayer and Sundays online in October were an average of 100 per week. The church building has been open for public worship and private worship Monday to Friday 10.00am to 2.00pm in 2022.

New people have continued to attend both online and in person at services. Significantly people attending church are actively growing in their faith, joining in opportunities to learn in Bible study groups and actively serve the community.

The full PCC met 7 times during the year. The Annual General Meeting for 2021 was held in church in May 2022.

We have a great deal to be thankful to God for in 2022. For the ministry of many who have worked as faithful witnesses in the community during the year. We thank God for authorised leaders, employed staff and the laity. For Matthew Barker-Wood our Director of Music, for Sue Lloyd, Pre-School Worker, for Brian Yates, Caretaker and for Mari Kaler, our Parish Administrator. For Lay Readers, Pam Rainsford, Pam Simms, and Alan Myatt.

Our young people have returned to serve in the sanctuary, on sound desk, in the music band and leading worship. Others are members of uniformed organisations. We thank God for them all. At Easter 2022 28 under 16's attended worship, and for Christingle, Midnight and Christmas Day, 506.

We can be confident that their engagement remains significantly higher than the national average of 5 per week. Three teenagers and two adults were Confirmed in November 2022. This year over twenty-five people engaged with Bible Study groups, others read discipleship material at home, many took part in acts of service within the community.

All Saints is a collection point and has organised collections for the Glebe Centre, the Thomas Project Food Bank on a weekly basis. In February 2022, All Saints provided a place to collect items to be sent to Ukraine via the red cross and offered space for prayer. The Walking Christmas Tree Festival raised £3,800 which was split equally between the church and the nominated Birmingham charity, Sifa Fireside. This initiative brought people together, raised publicity and built stronger relationships within the community. We maintained links with overseas charities, praying for and supporting financially Kathryn Mercy Home in India, and Christian Aid.

The Baptism team, our Pastoral team and Wedding Team continue to offer a warm welcome to families. Despite the difficulties this year has presented, we have held 22 baptisms, and have taken 2 weddings and 40 funerals and 5 burial of ashes. Through these offices, people have returned to worship and play an active part in the church. We have succeeded in keeping the church building open on weekdays for private prayer from 10.00am to 2.00pm, enabling the church to be a presence and resource for the community. The church became a place of prayer for when her majesty Queen Elizabeth II died.

Matt Barker-Wood, Director of Music and choir members worked with the incumbent to lead worship. Brian Wilson led the Servers' Team. Alan Finch leads the Sound Desk team

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2022 (continued)

Chair of PCC - Annual Report continued

whose role has increased with streaming services. Many lay members have cleaned and cared for the church, its grounds and continued to support the church financially. Visiting priests and laity provided cover for services during Revd Mandy Walker's sabbatical from June to October 2022.

Members of the PCC have contributed to the leadership of the mission of the church. Ann Fox has led and developed the PCC Treasurers role. John Carter has continued as Stewardship Secretary. Chris Payne and Pat Lawrence were elected as Church Wardens in May 2022.

Chris Payne has led a team of lay people to enable the hall to be available for hire in the community. The church has held several concerts throughout the year and a very successful flower festival to celebrate Her Majesty Queen Elizabeth II Jubilee.

Pat Lawrence has taken on the role of Health and safety in church. Alan Myatt and Jennie Handy are our safeguarding officers.

Duty Wardens have fulfilled the role of opening and closing church, welcoming, stewarding and tidying up after services. Lay members keep in touch with members of the congregation, some of whom have not returned to church post covid. We have re-established the Home Communion Team, visiting people at home in pairs.

The PCC has been challenged this year with helping worshippers to regain confidence in coming together, learning to utilise technology to keep connected, managing staff, and maintaining pastoral support within the community. There are signs of encouragement as attendance increases, discipleship is explored and there is a growing concern to listen and work within Streetly community.

Every member contributes their gifts to the community of All Saints. Over the coming year we pray that we will continue to journey together to share God's love within the community and participate in building God's kingdom in Streetly.

Financial Summary

Church income increased in 2022 to £132,796 as the church recovers post-Covid, but still falls short of pre-Covid income (£154,893 in 2019). Expenditure in 2022 rose to £138,122 (£123,312 in 2021). The overall loss for 2022 was £5,326 (£8,286 in 2021) and would have been significantly higher without investment income of £19,088

The total funds as at 31 December 2022 amounted to £538,626 (£628,712 in 2021). This represents a reduction of £90,086 on 2021 values (Total funds increased by £71,050 in 2021). A large part of this was because Investments decreased in value by £84,760 (2021 saw increases of £79,336).

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2022 (continued)

Financial summary (continued)

The growth in income in 2022 was in part driven by restricted donations of £10k towards our youth work and £500+ to the Audio Visual project. Our post Covid return to large services has led to an increase of £2.5k in service collections towards our general funds, as well as enabling collection of £4.5k for other charities, through funerals and other services taken in church.
Church Hall lettings are now being proactively managed by our Hall Hire manager and team, and income increased by £5k over the year. We are now regularly holding concerts as well as other fund raising events including the Christmas tree festival and Jubilee flower festival, raising circa £4k, after costs, towards our general funds.

There have been increases in most cost areas, £11k in total, the key differences being increased utility bills, cover for both staff sickness/holidays, and incumbent extended study leave, higher salary costs (fully staffed, no furlough, no grants, annual payrise), and church running expenses.
Significant increases in utility bills are expected from 2023 onwards.

Investment policy

Our aim is to make the reserves of the Church work for the larger Vision and Strategy of the Parish and with Restricted Fund investments to protect the capital value, whilst generating a good return of income to reduce the pressure on the budget and help meet the Parish Share.

In making investments the PCC always follow the ethical guidance of the Church of England. To minimise risk, Investments are spread over different classes and include equities, property and cash, both in the UK and overseas. Day to day monitoring is undertaken by the Investment group, who rely upon Common Investment Funds and our Investment Manager to make individual investments.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted general funds of an amount which equates to six months unrestricted payments (excluding parish share) to cover any emergency situation that may arise from time to time. This would amount to £30,892 (2021 £24,434). The actual unrestricted general reserve of £2,020 (2021 £2,014) did not meet this target. The PCC will attempt to budget to rebuild its reserves to meet this target. We need this level of unrestricted reserves to secure the effective ongoing delivery of our work and to invest in future developments.

Approved by the PCC on 22 May 2022 and signed on their behalf by

.....
Revd Mandy Walker (PCC Chairman)

ALL SAINTS' PARISH CHURCH, STREETLY
INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022.

I report on the accounts of the Parochial Church Council for the year ended 31 December 2022 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner :

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subjet to audit under company law and is eligible for independent examination, it is my responsibility to:

* examine the accounts (under section 145(3) of the 2011 Act)
* to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
* to state whether particular matters have come to my attention.

Basis of independent examiner's statement :

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that, in any material respect, the requirements :
   (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and the regulations made thereunder have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : ..... Date: 05/06/2023
Name : D C P Webb FCA - Statutory auditor
Address: Edwards Chartered Accountants
34 High Street
Aldridge
Walsall
WS9 8LZ

ALL SAINTS' PARISH CHURCH, STREETLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022.

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	73,667	10,680	84,347	77,719
Charitable Activities	2(b)	16,336	-	16,336	11,540
Other Trading Activities	2(c)	13,025	-	13,025	7,795
Investment Income	2(d)	2,523	16,565	19,088	17,972
		105,551	27,245	132,796	115,026
RESOURCES EXPENDED					
Charitable Activities	3(a)	123,112	8,548	131,660	120,837
Raising Funds	3(b)	6,462	-	6,462	2,475
		129,574	8,548	138,122	123,312
NET INCOMING RESOURCES BEFORE TRANSFERS		(24,023)	18,697	(5,326)	(8,286)
Gross transfers between funds	9	24,030	(24,030)	-	-
Investment gains and losses	5(b)	(7,284)	(77,476)	(84,760)	79,336
NET MOVEMENT IN FUNDS		(7,277)	(82,809)	(90,086)	71,050
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022 (2021)		96,963	531,749	628,712	557,662
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022 (2021)		89,686	448,940	538,626	628,712

The notes on pages 10 to 18 form part of this account

The comparison figures for 2021 are analysed in the notes on pages 13 and 15

ALL SAINTS' PARISH CHURCH, STREETLY
BALANCE SHEET
AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible	5(a)	1,837	2,441
Investment	5(b)	509,965	594,508
		511,802	596,949
CURRENT ASSETS			
Debtors	6	4,324	4,673
Cash at bank and in hand		37,057	34,502
		41,381	39,175
LIABILITIES			
Creditors - amounts falling due in one year	7	(14,557)	(7,412)
Net current assets		26,824	31,763
TOTAL ASSETS LESS CURRENT LIABILITIES		538,626	628,712
Creditors - amounts falling due after one year	7	-	-
TOTAL NET ASSETS	8	538,626	628,712
PARISH FUNDS	9		
Unrestricted			
General		2,020	2,014
Designated		87,667	94,951
Restricted			
General		56,198	48,909
Permanent Endowment		282,712	342,516
Expendable Endowment		110,029	140,322
		538,626	628,712

behalf by :

.....

Revd Mandy Walker (PCC Chairman)

The notes of pages 10 to 18 form part of these accounts

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102, with the applicable accounting standard (FRS102) and with the Charities Act 2011.

The charity has taken advantage of the exemption in FRS102 from the requirements to produce a Cash Flow statement on the grounds that it is not a large charity.
The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds
- Unrestricted funds are general funds which can be used for PCC ordinary purposes

- Designated fund is a general fund which the PCC has designated for particular purposes. It is made up of two donations, a legacy left to the church by Pat Bowker, and a legacy from Anne Bache. The former is used primarily for the repair and upkeep of the church, the church hall and its furnishings. The later is designated for the promotion of family work within the parish. Any surplus income may be applied to meet the day to day expenses of the church or for any other charitable objects. The capital to be used for expenditure on the church or church hall, or for the costs of a family worker.

Restricted funds
- Income funds may only be expended on the specific object for which they were given Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

- Funds generated by organisations that are part of the Church for use by those groups are kept separate from income funds. Such amounts are shown as restricted funds and are itemised at Note 9.

- Permanent endowment is the fund which the Trustees are obliged to invest or retain and use the capital only for the purchase of land or buildings for Church use.
There is no power to use capital as income, but the income from the investments can be used for day to day expenses of the church.(Lichfield Diocesan Trust 882)

- Expendable endowment is the fund which the Trustees have the power to convert the capital into expendable income, but without the positive duty on the part of the Trustees to so use the funds. The income arising on expendable endowment funds may be used as unrestricted income.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES (Continued)

Incoming Resources

Where the PCC does not invest separately for each fund, interest is apportioned to individual funds on an average balance basis.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and specific funds raised are accounted for when the PCC spends the funds. Legacies and dividends are accounted for when receivable. All incoming resources are accounted for gross. Unless otherwise restricted, all legacies are deemed to be expendable endowments.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

Moveable church furnishings are held by the vicar and churchwardens in special trust for the PCC and those which require a faculty for disposal as inalienable property are listed in the church's inventory, which can be inspected during the hours that the church office is open. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over 4 years, with the exception of the organ which was written off over 20 years.
Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December 2022.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022.

2 INCOMING RESOURCES

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
2(a)	***Donations and Legacies***						
	Planned giving :						
	- Tax efficient donations	40,648	-	-	-	40,648	40,244
	- Other	285	-	-	-	285	531
	Other giving and appeals	13,386	-	680	-	14,066	12,177
	Collections at services	5,888	-	-	-	5,888	3,362
	Income tax recoverable	13,460	-	-	-	13,460	16,405
	Legacies	-	-	10,000	-	10,000	5,000
		73,667	-	10,680	-	84,347	77,719
2(b)	***Charitable Activities***						
	Statutory fees	3,188	-	-	-	3,188	2,975
	Fund raising events	10,547	-	-	-	10,547	7,312
	Church groups	2,601	-	-	-	2,601	1,253
		16,336	-	-	-	16,336	11,540
2(c)	***Other Trading Activities***						
	Use of church hall	8,934	-	-	-	8,934	3,628
	Other trading	4,091	-	-	-	4,091	4,167
		13,025	-	-	-	13,025	7,795
2(d)	***Investment Income***						
	Bank interest	-	-	-	218	218	9
	Dividends and interest	-	2,523	-	16,347	18,870	17,963
		-	2,523	-	16,565	19,088	17,972
Total incoming resources		103,028	2,523	10,680	16,565	132,796	115,026

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022
COMPARATIVES FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOMING RESOURCES

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
2(a)	***Donations and Legacies***						
	Planned giving :						
	- Tax efficient donations	40,244	-	-	-	40,244	40,627
	- Other	531	-	-	-	531	425
	Other giving and appeals	9,046	-	3,131	-	12,177	14,814
	Collections at services	3,362	-	-	-	3,362	2,327
	Income tax recoverable	16,405	-	-	-	16,405	12,253
	Legacies	5,000	-	-	-	5,000	-
		74,588	-	3,131	-	77,719	70,446
2(b)	***Charitable Activities***						
	Statutory fees	2,975	-	-	-	2,975	1,174
	Fund raising events	7,312	-	-	-	7,312	4,393
	Church groups	1,253	-	-	-	1,253	745
		11,540	-	-	-	11,540	6,312
2(c)	***Other Trading Activities***						
	Use of church hall	3,628	-	-	-	3,628	1,881
	Other trading	4,167	-	-	-	4,167	1,818
		7,795	-	-	-	7,795	3,699
2(d)	***Investment Income***						
	Bank interest	-	-	-	9	9	70
	Dividends and interest	-	2,444	-	15,519	17,963	17,035
		-	2,444	-	15,528	17,972	17,105
Total incoming resources		93,923	2,444	3,131	15,528	115,026	97,562

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022.

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
3(a) Charitable Activities						
Church activities						
Missionary & Charitable	360	-	-	-	360	2,251
Diocesan Parish Share	67,789	-	-	-	67,789	69,843
Salaries	23,253	-	-	4,907	28,160	23,330
Clergy and Staff Expenses	6,202	-	-	-	6,202	2,528
Church expenses						
Church running expenses	17,392	-	3,641	-	21,033	18,130
Mission and Evangelism	739	-	-	-	739	1,156
Church utility bills	7,112	-	-	-	7,112	3,827
Governance costs						
Independent examination	265	-	-	-	265	(228)
Major capital expenditure						
Major repairs to church	-	-	-	-	-	-
	123,112	-	3,641	4,907	131,660	120,837
3(b) Raising Funds						
Fund raising events	6,462	-	-	-	6,462	2,475
Stewardship costs	-	-	-	-	-	-
	6,462	-	-	-	6,462	2,475
	129,574	-	3,641	4,907	138,122	123,312

The analysis of resources expended for 2021 is shown on page 15.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022
COMPARATIVES FOR THE YEAR ENDED 31 DECEMBER 2021

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
3(a) Charitable Activities						
Church activities						
Missionary & Charitable	2,251	-	-	-	2,251	1,899
Diocesan Parish Share	69,843	-	-	-	69,843	66,670
Salaries	18,713	-	-	4,617	23,330	22,668
Clergy and Staff Expenses	2,528	-	-	-	2,528	2,314
Church expenses						
Church running expenses	15,441	-	2,689	-	18,130	18,519
Mission and Evangelism	733	-	423	-	1,156	1,681
Church utility bills	3,827	-	-	-	3,827	2,867
Governance costs						
Independent examination	(228)	-	-	-	(228)	720
Major capital expenditure						
Major repairs to church	-	-	-	-	-	-
	113,108	-	3,112	4,617	120,837	117,338
3(b Raising Funds						
Fund raising events	2,475	-	-	-	2,475	2,192
Stewardship costs	-	-	-	-	-	-
	2,475	-	-	-	2,475	2,192
	115,583	-	3,112	4,617	123,312	119,530

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022.

4(a) STAFF COSTS

	2022	2021
	£	£
Salaries	29,165	26,477
Furlough Claims & Back to Work Grant received	-	(3,148)
	29,165	23,329

During the year the PCC employed an organist, youth leader, caretaker, cleaner and a parish administrator. Social security costs were covered by the government employment grant. Together these employees equate to less than two full time employees. (2021 - two employees)

4(b) PCC COSTS

There were no other disclosable transactions in respect of the PCC members, persons closely connected to them or other related parties.

No member of the PCC has received any remuneration, benefit or reimbursement of travelling or subsistence, other than the Ministry Team in the normal course of their duties.

	2022	2021
	£	£
Clergy Expenses*	3,776	2,864
Other Trustee Personal Expenses*	707	47
	4,483	2,911

*Includes Mileage, Gifts, Hospitality, Broadband, Mobile and Homeworking

5(a) TANGIBLE FIXED ASSETS
Church organ, piano and office equipment

		2022	2021
COST		£	£
	At 1 January 2022	55,773	55,773
	Addition	2,450	-
	Disposal	-	-
	At 31 December 2022	58,223	55,773
DEPRECIATION	At 1 January 2022	53,332	50,893
	Charge for the year	3,054	2,439
	Depreciation on disposals	-	-
	At 31 December 2022	56,386	53,332
NET BOOK VALUE	At 31 December 2022	1,837	2,441

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

5(b) INVESTMENTS

	Cost		Market Value	
	2022	2021	2022	2021
Quoted investments	£	£	£	£
CBF investment fund - 4077 shares	45,000	45,000	84,231	95,341
CBF property fund - 46,449 shares	60,000	60,000	60,626	68,684
CBF global equity fund- 45,745 shares	75,000	75,000	120,468	140,124
COIF property fund - 50,060 units	50,000	50,000	55,742	63,276
Edentree Amity fund - 34,723 units	37,550	37,550	-	-
Canaccord Genuity share portfolio	149,342	149,342	171,948	210,349
	416,892	416,892	493,015	577,774
Social investment -Westmill Solar	175	175	175	175
CBF deposit funds	16,479	16,479	16,775	16,559
	433,546	433,546	509,965	594,508

Movement on quoted securities

	Restricted	Designated	Endowment	Permanent	Total
		£	£	£	£
Market value 1 Jan 2022	41,470	53,466	140,322	342,516	577,774
Additions during year	-	-	-	-	-
Revaln/Sale profit (loss)	-	(7,284)	(17,671)	(59,805)	(84,760)
Transfer between funds	14,553	(1,931)	(12,622)	1	1
Market value 31 Dec 2022	56,023	44,251	110,029	282,712	493,015

6 DEBTORS

	2022	2021
	£	£
Income tax recoverable	2,800	4,673
Prepayments	-	-
Other debtors	1,524	-
	4,324	4,673

7 LIABILITIES

	2022	2021
Amounts falling due in one year	£	£
Accruals of utilities	-	-
Amounts received in advance	1,756	4,953
Other creditors	12,801	2,459
	14,557	7,412
Amounts falling due after one year	-	-

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 ANALYSIS OF NET ASSETS

	General unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL
	£	£	£	£	£
Tangible fixed assets	1,837	-	-	-	1,837
Investment fixed assets	-	44,251	56,023	392,741	493,015
Current assets	14,740	43,416	175	-	58,331
Current liabilities	(14,557)	-	-	-	(14,557)
	2,020	87,667	56,198	392,741	538,626

9 FUNDS

Restricted Funds *- General*	As at 1 Jan 2022	Incoming resources	Resources expended	Transfers	As at 31 Dec 2022
	£	£	£	£	£
Audio Fund	5,561	525	(2,440)	-	3,646
Virtual Church	31,047	100	-	-	31,147
Flower Fund	1,101	55	(512)	-	644
Retreat Fund	177	-	-	-	177
Memorial Fund	-	-	-	-	-
Sanctuary Fund	1,400	-	-	-	1,400
Garden of Rest Fund	701	-	-	-	701
Organ Fund	-	-	-	-	-
Piano Fund	5,680	-	(613)	-	5,067
Vicarage Refurbishment	-	-	-	250	250
Choir Fund	1,239	-	(76)	-	1,163
Youth Fund (2022)	-	10,000	-	-	10,000
Friends of All Saints	2,003	-	-	-	2,003
	48,909	10,680	(3,641)	250	56,198

- Endowment funds	As at 1 Jan 2022	Incoming resources	Resources expended	Transfers	As at 31 Dec 2022
	£	£	£	£	£
Permanent	342,517	-	(59,805)	-	282,712
Expendable	140,322	16,565	(22,578)	(24,280)	110,029
	482,839	16,565	(82,383)	(24,280)	392,741

Unrestricted funds	As at 1 Jan 2022	Incoming resources	Resources expended	Transfers	As at 31 Dec 2022
	£	£	£	£	£
Designated fund	94,951	2,522	(7,284)	(2,522)	87,667
General fund	2,014	103,026	(129,573)	26,553	2,020
	96,965	105,548	(136,857)	24,031	89,687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS STREETLY.

England & Wales - Charity number 1134127

Accounts

ALL SAINTS' PARISH CHURCH

STREETLY

TRUSTEES ANNUAL REPORT AND ACCOUNTS

2021

Charity Number 1134127

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021

Reference and Administration Details

All Saints' Streetly is situated in Foley Road East, Streetly, Sutton Coldfield, B74 3JL. It is part of the Diocese of Lichfield within the Church of England. It is registered with the Charity Commission under Charity Number 1134127.

Members of the PCC

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting. PCC members who have served from 1 January 2021 until the date this report was approved are:

Incumbent :	Revd Mandy Walker (Chairman)	
Deputy Chair:	Pat Lawrence	(From APCM 2021)
Warden*:	Naa Bruce-Mulberry	
	Chris Payne	
Treasurer:	Ann Fox	
Representative on the Deanery Synod :	Tish Jennings	
	Alan Myatt	
Elected PCC Members :	Julia Adly	(To APCM 2021)
	Jenny Bashford	(To APCM 2021)
	Becky Butler	(To APCM 2021)
	Chris Payne	
	Anne Payne	
	Judith Amass	
	Ann Fox	
	Alan Finch	
	Alan Myatt	
	Naa Bruce-Mulberry	
	Pat Lawrence	
	Roy Lawrence	
	Tish Jennings	
	Craig Partridge	
Co-opted Members :	John Carter	(Stewardship Secretary)
Secretary	Lisa Wilkes	(To July 2021)
Secretary	Mari Kaler	(From July 2021)

*Amanda Wellington-Rogers was unable to take up her position as Church Warden during the year due to illness

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021 (continued)

Structure, governance and management

The charity is constituted under the Church Representation Rules 2 January 1957.

It is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules 2 January 1957.

Officers of the PCC :	Lisa Wilkes (To July 2021)	(Secretary)
	Mari Kaler (From July 2021)	(Secretary)
	Ann Fox	(Treasurer)
Bankers:	Co-operative Bank Lloyds Bank	
Investment Manager	Canaccord Genuity (Formerly Hargreave Hale)	
Independent Examiner:	Edwards Chartered Accountants	

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Public Benefit Statement

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Streetly they help to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that doing so provide a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Responsibilities of the Parochial Church Council

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial position

The Charities Act requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021 (continued)

In preparing these financial statements, which give a true and fair view, the PCC should follow best practice, select suitable accounting policies and apply them consistently. making judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Parochial Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Charities Act 1993 and the Church Accounting Regulations 2006 and is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Edwards Chartered Accountants.

Objectives and activities

The PCC is committed to enabling as many of the community to know, love and worship God. The PCC maintains an overview of worship and has established a Worship Group which makes recommendations on our services and how we might welcome others who live within our parish. Our worship puts faith into practice through prayer, bible reading and teaching, music and receiving the sacraments.

We seek to follow Jesus' example, by loving, caring and welcoming all with whom we meet, responding to both the needs of those who attend church and the wider community.

Mission statement

All Saints Church is called to be a loving, caring, welcoming community of faith following Jesus' example. To respond and be aware of all in the Church and wider community with encouragement, care, support, love and tolerance. To be involved in seeking to meet the needs of Streetly community.

Worship and Prayer

All Saints' is an Anglican Church, that is not a building but a body of people, who seek to follow Jesus Christ in their daily lives, learning, praying, worshiping, and serving the community of Streetly and the wider world.

2021 saw a mixed economy of worship. The PCC offered opportunities to worship God during the week: daily online Morning and Evening Prayer, one service on Sunday morning live streamed (including a monthly baptism) a mid-week Eucharist and from September we restarted monthly Messy Church and Saints Alive. Occasional offices of Baptism, Weddings and Funerals and services for specific groups in the community e.g. Mother's Union and Schools were held.

Church attendance

There are 179 parishioners on the electoral roll, a decrease of 10 since end of 2020.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021 (continued)

Review of the year and PCC report (continued)

In January the church was closed due to the coronavirus pandemic, worship moved online with an on online congregation on Sundays and for Morning and Evening Prayer. Services recommenced in church on Palm Sunday together with our mid-week Service. Following a risk assessment of the numbers and spread of the virus, for some major festivals, e.g. Remembrance Sunday and Christmas we offered a mixed economy of inside and outside services.

An average weekly attendance is difficult to assess. Weekly attendance at Morning and Evening Prayer has remained similar to last year. There was an average of 10 per week in church in 2019 to 100 people attending per week online. The church building was shut for public worship between 1 January and 28 March. Services were conducted by a small group of worship leaders and streamed online. When the church re-opened live streaming continued. Average Sunday attendance in church when open was 102 per week, with up to 27 attending weekly online.

When the church re-opened in March attendances at regular church services in person were higher than in 2020. New people have continued to attend online services. Significantly people attending church are actively growing in their faith, joining in opportunities to learn online, join Bible study groups and actively serve the community.

The full PCC met 7 times during the year. The Annual General Meeting was held in church and online in April 2021.

Achievements and performance

We have a great deal to be thankful to God for in 2021. For the ministry of many who have worked as faithful witnesses in the community during another difficult and challenging year. We thank God for authorised leaders, employed staff and the laity. For Mari Kaler, our Parish Administrator and PCC secretary. For Sue Lloyd Pre-School Worker, For Brian Yates, Caretaker. For Lay Readers, Pam Rainsford, Pam Simms and Alan Myatt. In 2021 Lisa Wilkes left the employ of the church to take up a new post. Some staff were furloughed for some of the year. All received their full salary.

Our young people have returned to serve in the sanctuary, on sound desk, in the music band and lead worship. Others are members of uniformed organisations or our Young Voices choir. We thank God for them all. An average under 16 attendance in church is difficult to ascertain but we can be confident that their engagement remains significantly higher than the national average of 5 per week. Four teenagers and three adults were Confirmed in April. This year over nineteen people engaged with Bible Study groups, others read discipleship material at home, many took part in acts of service within the community.

All Saints is a collection point and has organised collections for the Glebe Centre and the Thomas Project Food Bank on a weekly basis. The Walking Christmas Tree Festival raised £3,000 which was split equally between the church and the nominated charity, the Birmingham Crisis Centre. This initiative brought people together, raised publicity and built stronger relationships within the community. We maintained links with overseas charities, praying for and supporting financially Kathryn Mercy Home in India, and Christian Aid.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021 (continued)

The Baptism team, our Pastoral team and Wedding Team continue to offer a warm welcome to families. Despite the difficulties this year has presented, we have held 21 baptisms, and have taken 5 weddings and 30 funerals. Through these offices, people have returned to worship and play an active part in the church. We have succeeded in keeping the church building open on week days for private prayer from September 9.30am to 2.30pm, enabling the church to be a presence and resource for the community.

Despite restrictions on numbers being able to sing in church, Matt Barker-Wood, Director of Music and choir members worked with the incumbent to lead worship. Brian Wilson lead the Servers' Team back to church in November. Alan Finch leads the Sound Desk team whose role has increased with streaming services. Many lay members have cleaned and cared for the church, its grounds and continued to support the church financially.

Members of the PCC have contributed to the leadership of the mission of the church.

Ann Fox has led and developed the PCC Treasurers role. John Carter has continued as Stewardship Secretary. Naa Bruce- Mulberry and Chris Payne were elected as Church Wardens in April. Due to illness, it is with great sadness we report Amanda Wellington Rogers is unable to continue in the of Church Warden.

Chris Payne has led a team of lay people to re-open the hall and bring back the hall hire community.

Duty Wardens have fulfilled the role of opening and closing church, welcoming, stewarding and cleaning after the use of the building ensuring the building is COVID-19 secure. Lay members have intentionally kept in touch with members of the congregation, many of whom have at times during the year been unable to attend church.

The PCC has once again been challenged this year with church income slow to recover, opening and closing of church for public and private worship, learning to utilise technology to keep connected, managing staff, and maintaining pastoral support within the community. There are great signs of encouragement as attendance, discipleship, a growing concern to listen and work within Streetly community and income has picked up through the year.

Every member contributes their gifts to the community of All Saints. Over the coming year we pray that we will continue to journey together to share God's love within the community and participate in building Gods kingdom in Streetly.

Financial review

Incoming resources increased in 2021 to £115,026 (£97,562 in 2020) but continue to fall short of pre-Covid levels (£154,893 in 2019).

Resources expended in 2021 have risen to £123,312 (£119,530 in 2020).

Day to day expenditure was £26,258 higher than income excluding investment income. Income on investments of £17,972 reduced the overall loss to £8,286 (£21,968 in 2020)

The total funds as at 31 December 2021 amounted to £628,712 (2020 - £557,662). This represents an increase of £71,050 on 2020 values (Total funds reduced by £21,326 in 2020).

The unrestricted general fund in the 2021 final accounts shows a minor surplus of £3 (This was a £2 deficit in 2020)

Investments increased in value by £79,345 (2020 - decreased by £31,801).

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2021 (continued)

Financial review (continued)

Covid continued to have a significant impact throughout 2021. It is anticipated that the impact will continue, though to a lesser extent, now restrictions are lifted and parishioners, hall users and volunteers are able to return freely.

We are grateful for the generosity of all who have supported us in 2021, through planned giving, donations, collections and appeals (£72,719 excluding legacies);and to all those no longer with us but whose legacies continue to support our ongoing mission each year (£22,972 – investment income plus 2021 legacy).

The lifting of restrictions on the church and hall part way through 2021 led to growth of over £9000 in Charitable and Other Trading Activities Income, from hall hire and hall usage, fund raising events, and statutory and voluntary fees for occasional services. Further growth is expected in 2022.

Investment policy

Our aim is to make the reserves of the Church work for the larger Vision and Strategy of the Parish, with Restricted Fund investments to protect the capital value, whilst generating a good return of income to reduce the pressure on the budget and help meet the Parish Share.

In making investments the PCC always follow the ethical guidance of the Church of England. To minimise risk, Investments are spread over different classes and include equities, property and cash, both in the UK and overseas. Day to day monitoring is undertaken by the Investment group, who rely upon Common Investment Funds and our Investment Manager to make individual investments.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted general funds of an amount which equates to six months unrestricted payments (excluding parish share) to cover any emergency situation that may arise from time to time. This would amount to £24,343 (2020 £21,851). The actual unrestricted general reserve of £2,014 (2020 £2,011) did not meet this target. The PCC will attempt to budget to rebuild its reserves to meet this target. We need this level of unrestricted reserves to secure the effective ongoing delivery of our work and to invest in future developments.

Approved by the PCC on 9th May 2022 and signed on their behalf by

.....

Revd Mandy Walker (PCC Chairman)

ALL SAINTS' PARISH CHURCH, STREETLY
INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021.

I report on the accounts of the Parochial Church Council for the year ended 31 December 2021 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner :

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

* examine the accounts (under section 145(3) of the 2011 Act)
* to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
* to state whether particular matters have come to my attention.

Basis of independent examiner's statement :

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that, in any material respect, the requirements :
   (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and the regulations made thereunder have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : ..... Date: 27/04/2022
Name : D C P Webb FCA - Statutory auditor
Address: Edwards Chartered Accountants
34 High Street
Aldridge
Walsall
WS9 8LZ

ALL SAINTS' PARISH CHURCH, STREETLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021.

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	74,588	3,131	77,719	70,446
Charitable Activities	2(b)	11,540	-	11,540	6,312
Other Trading Activities	2(c)	7,795	-	7,795	3,699
Investment Income	2(d)	2,444	15,528	17,972	17,105
		96,367	18,659	115,026	97,562
RESOURCES EXPENDED					
Charitable Activities	3(a)	113,108	7,729	120,837	117,338
Raising Funds	3(b)	2,475	-	2,475	2,192
		115,583	7,729	123,312	119,530
NET INCOMING RESOURCES BEFORE TRANSFERS		(19,216)	10,930	(8,286)	(21,968)
Gross transfers between funds	9	19,217	(19,217)	-	-
Investment gains and losses	5(b)	7,750	71,586	79,336	642
NET MOVEMENT IN FUNDS		7,751	63,299	71,050	(21,326)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021 (2020)		89,212	468,450	557,662	578,988
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021 (2020)		96,963	531,749	628,712	557,662

The notes on pages 10 to 18 form part of this account

The comparison figures for 2020 are analysed in the notes on pages 13 and 15

ALL SAINTS' PARISH CHURCH, STREETLY
BALANCE SHEET
AT 31 DECEMBER 2021.

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible	5(a)	2,441	4,880
Investment	5(b)	594,508	515,163
		596,949	520,043
CURRENT ASSETS			
Debtors	6	4,673	4,494
Cash at bank and in hand		34,502	37,492
		39,175	41,986
LIABILITIES			
Creditors - amounts falling due in one year	7	(7,412)	(4,367)
Net current assets		31,763	37,619
TOTAL ASSETS LESS CURRENT LIABILITIES		628,712	557,662
Creditors - amounts falling due after one year	7	-	-
TOTAL NET ASSETS	8	628,712	557,662
PARISH FUNDS	9		
Unrestricted			
General		2,014	2,011
Designated		94,951	87,201
Restricted			
General		48,909	48,641
Permanent Endowment		342,516	289,319
Expendable Endowment		140,322	130,490
		628,712	557,662

Approved by the PCC on 9th May 2022 and signed on their behalf by

.....

Revd Mandy Walker (PCC Chairman)

The notes of pages 10 to 18 form part of these accounts

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021.

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102, with the applicable accounting standard (FRS102) and with the Charities Act 2011.

The charity has taken advantage of the exemption in FRS102 from the requirements to produce a Cash Flow statement on the grounds that it is not a large charity.
The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds
- Unrestricted funds are general funds which can be used for PCC ordinary purposes

- Designated fund is a general fund which the PCC has designated for particular purposes. It is made up primarily of a legacy left to the church by Pat Bowker, to be used for the repair and upkeep of the church, the church hall and its furnishings. Any surplus income may be applied to meet the day to day expenses of the church or for any other charitable objects. The capital to be used for expenditure on the church or church hall.

Restricted funds
- Income funds may only be expended on the specific object for which they were given Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

- Funds generated by organisations that are part of the Church for use by those groups are kept separate from income funds. Such amounts are shown as restricted funds and are itemised at Note 9.

- Permanent endowment is the fund which the Trustees are obliged to invest or retain and use the capital only for the purchase of land or buildings for Church use. There is no power to use capital as income, but the income from the investments can be used for day to day expenses of the church.(Lichfield Diocesan Trust 882)

- Expendable endowment is the fund which the Trustees have the power to convert the capital into expendable income, but without the positive duty on the part of the Trustees to so use the funds. The income arising on expendable endowment funds may be used as unrestricted income.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

ACCOUNTING POLICIES (Continued)

Incoming Resources

Where the PCC does not invest separately for each fund, interest is apportioned to individual funds on an average balance basis.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and specific funds raised are accounted for when the PCC spends the funds. Legacies and dividends are accounted for when receivable. All incoming resources are accounted for gross. Unless otherwise restricted, all legacies are deemed to be expendable endowments.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

Moveable church furnishings are held by the vicar and churchwardens in special trust for the PCC and those which require a faculty for disposal as inalienable property are listed in the church's inventory, which can be inspected during the hours that the church office is open. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over 4 years, with the exception of the organ which was written off over 20 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December 2021.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
2(a) *Donations and Legacies*						
Planned giving :						
- Tax efficient donations	40,244	-	-	-	40,244	40,627
- Other	531	-	-	-	531	425
Other giving and appeals	9,046	-	3,131	-	12,177	14,814
Collections at services	3,362	-	-	-	3,362	2,327
Income tax recoverable	16,405	-	-	-	16,405	12,253
Legacies	5,000	-	-	-	5,000	-
	74,588	-	3,131	-	77,719	70,446
2(b) *Charitable Activities*						
Statutory fees	2,975	-	-	-	2,975	1,174
Fund raising events	7,312	-	-	-	7,312	4,393
Church groups	1,253	-	-	-	1,253	745
	11,540	-	-	-	11,540	6,312
2(c) *Other Trading Activities*						
Use of church hall	3,628	-	-	-	3,628	1,881
Other trading	4,167	-	-	-	4,167	1,818
	7,795	-	-	-	7,795	3,699
2(d) *Investment Income*						
Bank interest	-	-	-	9	9	70
Dividends and interest	-	2,444	-	15,519	17,963	17,035
	-	2,444	-	15,528	17,972	17,105
Total incoming resources	93,923	2,444	3,131	15,528	115,026	97,562

The analysis of incoming resources for 2020 is shown on page 13.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.
COMPARATIVES FOR THE YEAR ENDED 31 DECEMBER 2020.

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
2(a) *Donations and Legacies*						
Planned giving :						
- Tax efficient donations	40,627	-	-	-	40,627	42,701
- Other	425	-	-	-	425	3,430
Other giving and appeals	13,830	-	984	-	14,814	19,925
Collections at services	2,009	-	318	-	2,327	13,113
Income tax recoverable	12,253	-	-	-	12,253	14,623
Legacies	-	-	-	-	-	6,617
	69,144	-	1,302	-	70,446	100,409
2(b) *Charitable Activities*						
Statutory fees	1,174	-	-	-	1,174	4,253
Fund raising events	4,393	-	-	-	4,393	9,802
Church groups	745	-	-	-	745	3,902
	6,312	-	-	-	6,312	17,957
2(c) *Other Trading Activities*						
Use of church hall	1,881	-	-	-	1,881	8,693
Other trading	1,818	-	-	-	1,818	6,507
	3,699	-	-	-	3,699	15,200
2(d) *Investment Income*						
Bank interest	-	-	-	70	70	249
Dividends and interest	1,006	-	-	16,029	17,035	21,078
	1,006	-	-	16,099	17,105	21,327
Total incoming resources	80,161	-	1,302	16,099	97,562	154,893

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
3(a) Charitable Activities						
Church activities						
Missionary & Charitable	2,251	-	-	-	2,251	1,899
Diocesan Parish Share	69,843	-	-	-	69,843	66,670
Salaries	18,713	-	-	4,617	23,330	22,668
Clergy and Staff Expenses	2,528	-	-	-	2,528	2,314
Church expenses						
Church running expenses	15,441	-	2,689	-	18,130	18,519
Mission and Evangelism	733	-	423	-	1,156	1,681
Church utility bills	3,827	-	-	-	3,827	2,867
Governance costs						
Independent examination	(228)	-	-	-	(228)	720
Major capital expenditure						
Major repairs to church	-	-	-	-	-	-
	113,108	-	3,112	4,617	120,837	117,338
3(b) Raising Funds						
Fund raising events	2,475	-	-	-	2,475	2,192
Stewardship costs	-	-	-	-	-	-
	2,475	-	-	-	2,475	2,192
	115,583	-	3,112	4,617	123,312	119,530

The analysis of resources expended for 2020 is shown on page 15.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.
COMPARATIVES FOR THE YEAR ENDED 31 DECEMBER 2020.

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
3(a) Charitable Activities						
Church activities						
Missionary & Charitable	1,360	-	539	-	1,899	8,286
Diocesan Parish Share	66,670	-	-	-	66,670	74,791
Salaries	18,737	-	-	3,931	22,668	21,282
Clergy and Staff Expenses	2,314	-	-	-	2,314	4,614
Church expenses						
Church running expenses	14,079	-	4,440	-	18,519	27,253
Mission and Evangelism	1,433	-	248	-	1,681	3,951
Church utility bills	2,867	-	-	-	2,867	5,375
Governance costs						
Independent examination	720	-	-	-	720	810
Major capital expenditure						
Major repairs to church	-	-	-	-	-	28,020
	108,180	-	5,227	3,931	117,338	174,382
3(b) Raising Funds						
Fund raising events	2,192	-	-	-	2,192	2,759
Stewardship costs	-	-	-	-	-	102
	2,192	-	-	-	2,192	2,861
	110,372	-	5,227	3,931	119,530	177,243

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

4(a) STAFF COSTS

	2021	2020
	£	£
Salaries	26,477	25,151
Furlough Claims & Back to Work Grant received	(3,148)	(2,451)
	23,329	22,700

During the year the PCC employed an organist, youth leader, caretaker and a parish administrator. Social security costs were covered by the government employment grant. Together these employees equate to less than two full time employees. (2020 - less than two employees)

4(b) PCC COSTS

There were no other disclosable transactions in respect of the PCC members, persons closely connected to them or other related parties.

No member of the PCC has received any remuneration, benefit or reimbursement of travelling or subsistence, other than the Ministry Team in the normal course of their duties.

	2021	2020
	£	£
Clergy Personal Expenses*	2,864	2,198
Clergy Purchase of Church Items**	4,136	
Trustee Expenses*	47	
Trustee Purchase of Church Items	1,601	1,755
	8,648	3,953

*Includes Mileage, Gifts, Hospitality, Broadband, Mobile and Homeworking
**not included in 2020 figures

5(a) TANGIBLE FIXED ASSETS
Church organ and office equipment

		2021	2020
		£	£
COST	At 1 January 2021	55,773	55,773
	Addition	-	-
	Disposal	-	-
	At 31 December 2021	55,773	55,773
DEPRECIATION	At 1 January 2021	50,893	48,453
	Charge for the year	2,439	2,440
	Depreciation on disposals	-	-
	At 31 December 2021	53,332	50,893
NET BOOK VALUE	At 31 December 2021	2,441	4,880

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

5(b) INVESTMENTS

	Cost		Market Value	
	2021	2020	2021	2020
Quoted investments	£	£	£	£
CBF investment fund - 4077 shares	45,000	45,000	95,341	83,520
CBF property fund - 46,449 shares	60,000	60,000	68,684	60,110
CBF global equity fund- 45,745 shares	75,000	75,000	140,124	120,614
COIF property fund - 50,060 units	50,000	50,000	63,276	55,244
Edentree Amity fund - 34,723 units	37,550	37,550	-	-
Canaccord Genuity share portfolio	149,342	149,342	210,349	178,950
	416,892	416,892	577,774	498,438
Social investment -Westmill Solar	175	175	175	175
CBF deposit funds	16,479	16,479	16,559	16,550
	433,546	433,546	594,508	515,163

Movement on quoted securities

	Restricted	Designated	Endowment	Permanent	Total
		£	£	£	£
Market value 1 Jan 2021	30,000	54,759	124,360	289,319	498,438
Additions during year	-	-	-	-	-
Revaln/Sale profit (loss)	-	7,750	18,389	53,197	79,336
Transfer between funds	11,470	(9,043)	(2,427)	-	-
Market value 31 Dec 2021	41,470	53,466	140,322	342,516	577,774

6 DEBTORS

	2021	2020
	£	£
Income tax recoverable	4,673	2,100
Prepayments	-	634
Other debtors	-	1,760
	4,673	4,494

7 LIABILITIES

	2021	2020
Amounts falling due in one year	£	£
Accruals of utilities	-	540
Amounts received in advance	4,953	1,326
Other creditors	2,459	2,501
	7,412	4,367
Amounts falling due after one year	-	-

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021.

8 ANALYSIS OF NET ASSETS

	General unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL
	£	£	£	£	£
Tangible fixed assets	2,441	-	-	-	2,441
Investment fixed assets	-	65,356	46,314	482,838	594,508
Current assets	6,985	29,595	2,595	-	39,175
Current liabilities	(7,412)	-	-	-	(7,412)
	2,014	94,951	48,909	482,838	628,712

9 FUNDS

Restricted Funds ***- General***	As at 1 Jan 2021	Incoming resources	Resources expended	Transfers	As at 31 Dec 2021
	£	£	£	£	£
Audio Fund	6,971	1,300	(2,711)	-	5,560
Virtual Church	30,657	543	(152)	-	31,048
Flower Fund	1,052	49	-	-	1,101
Retreat Fund	177	-	-	-	177
Memorial Fund	-	-	-	-	-
Sanctuary Fund	1,400	-	-	-	1,400
Garden of Rest Fund	701	-	-	-	701
Organ Fund	-	-	-	-	-
Piano Fund	5,680	-	-	-	5,680
Vicarage Refurbishment	-	-	(250)	250	-
Choir Fund	-	1,239	-	-	1,239
Friends of All Saints	2,003	-	-	-	2,003
	48,641	3,131	(3,113)	250	48,909

- Endowment funds	As at 1 Jan 2021	Incoming resources	Resources expended	Transfers	As at 31 Dec 2021
	£	£	£	£	£
Permanent	289,319	53,197	-	-	342,516
Expendable	130,490	34,119	(4,819)	(19,468)	140,322
	419,809	87,316	(4,819)	(19,468)	482,838

Unrestricted funds	As at 1 Jan 2021	Incoming resources	Resources expended	Transfers	As at 31 Dec 2021
	£	£	£	£	£
Designated fund	87,201	10,194	-	(2,444)	94,951
General fund	2,011	97,161	(118,819)	21,661	2,014
	89,212	107,355	(118,819)	19,217	96,965
					628,712

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS STREETLY.

England & Wales - Charity number 1134127

Accounts

ALL SAINTS' PARISH CHURCH

STREETLY

TRUSTEES ANNUAL REPORT AND ACCOUNTS

2020

Charity Number 1134127

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2020

Reference and Administration Details

All Saints' Streetly is situated in Foley Road East, Streetly, Sutton Coldfield, B74 3JL. It is part of the Diocese of Lichfield within the Church of England. It is registered with the Charity Commission under Charity Number 1134127.

Members of the PCC

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting. PCC members who have served from 1 January 2020 until the date this report was approved are:

Incumbent :	Revd Mandy Walker (Chairman)	
Warden:	Naa Bruce-Mulberry	(From APCM 2020)
	Amanda Wellington-Rogers	(From APCM 2020)
Acting Treasurer:	Peter Gravestock	(To APCM 2020)
Treasurer:	Ann Fox	(From APCM 2020)
Secretary:	Lisa Wilkes	(From APCM 2020)
Representative on the Deanery Synod :	Tish Jennings	
	Alan Myatt	
Elected Members :	Julia Adly	
	Judith Amass	
	Jenny Bashford	
	Becky Butler	
	Yvonne Calogirou	(To APCM 2020)
	Neil Crabb	(To APCM 2020)
	Alan Finch	
	Ann Fox	
	Tish Jennings	
	Pat Lawrence	(From APCM 2020)
	Roy Lawrence	(From APCM 2020)
	Alan Myatt	
	Craig Partridge	
	Barbara Taylor	(To APCM 2020)
	Glynn Walker	(To APCM 2020)
Co-opted Members :	John Carter	(Stewardship Secretary)
	Chris Payne	(From APCM 2020)
	Anne Payne	(From APCM 2020)

*Amanda Wellington-Rogers was unable to take up her position as Church Warden during the year due to illness

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2020 (continued)

Structure, governance and management

The charity is constituted under the Church Representation Rules 2 January 1957.

It is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules 2 January 1957.

Officers of the PCC :	Lisa Wilkes	(Secretary)
	Ann Fox	(Treasurer)
Bankers:	Co-operative Bank Lloyds Bank	
Investment Manager	Canaccord Genuity (Formerly Hargreave Hale)	
Independent Examiner:	Edwards Chartered Accountants	

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Public Benefit Statement

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Streetly they help to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that doing so provide a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Responsibilities of the Parochial Church Council

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial position

The Charities Act requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2020 (continued)

In preparing these financial statements, which give a true and fair view, the PCC should follow best practice, select suitable accounting policies and apply them consistently. making judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Parochial Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Charities Act 1993 and the Church Accounting Regulations 2006 and is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Edwards Chartered Accountants.

Objectives and activities

The PCC is committed to enabling as many of the community to know, love and worship God. The PCC maintains an overview of worship and has established a Worship Group which makes recommendations on our services and how we might welcome others who live within our parish. Our worship puts faith into practice through prayer, bible reading and teaching, music and receiving the sacraments.

We seek to follow Jesus' example, by loving, caring and welcoming all with whom we meet, responding to both the needs of those who attend church and the wider community.

Mission statement

All Saints Church is called to be a loving, caring, welcoming community of faith following Jesus' example. To respond and be aware of all in the Church and wider community with encouragement, care, support, love and tolerance. To be involved in seeking to meet the needs of Streetly community.

Worship and Prayer

All Saints' is an Anglican Church, that is not a building but a body of people, who seek to follow Jesus Christ in their daily lives, learning, praying, worshiping, and serving the community of Streetly and the wider world.

Between January and March, the PCC offered opportunities to worship God during the week: daily Morning prayer, three services on Sundays (plus a monthly baptism) a mid-week Eucharist and monthly Messy Church and Youth Café. Occasional offices of Baptism, Weddings and Funerals and services for specific groups in the community e.g. Mother's Union, Schools, Uniformed Organisations (Scouts and Guides) and Ladies Fellowship were held.

Church attendance

There are 189 parishioners on the electoral roll, an increase of 2 from 2020.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2020 (continued)

Review of the year and PCC report (continued)

In March the church was closed due to the coronavirus pandemic, worship moved online with an increase in attendance on online services both on Sundays, during the week and for festivals i.e. Mothering Sunday, Harvest Festival, All Saints Day, Remembrance Day, Walking Christmas Tree Festival, Christingle, Midnight Mass and Christmas Day.

An average weekly attendance is difficult to assess for all services. Weekly attendance at Morning and Evening Prayer has grown from an average of 10 per week in church to up to 490 people attending per week online.

The church building was shut for public worship between March 23 and June 7. When the church re-opened live streaming continued. Average Sunday attendance in church when open was 35 per week, with up to 210 attending weekly online. The church streamed Messy Church, Story time for pre-school children and Youth Café.

Attendances at regular church services in person were lower than in 2019, however many new people attended online services. Significantly people attending church are actively growing in their faith, joining in opportunities to learn online and join Bible study groups and actively serve the community.

PCC

The full PCC met eleven times during the year (three in person, eight online). The Annual General Meeting was held in church and online in September 2020.

Achievements and performance

We have a great deal to be thankful to God for in 2020. For the ministry of many who have worked as faithful witnesses in the community during an exceedingly difficult and challenging year. We thank God for authorised leaders, employed staff and the laity. For Lisa Wilkes, our Parish Administrator and PCC secretary. For Sue Lloyd Pre-School Worker, For Brian Yates, Caretaker. For Lay Readers, Pam Rainsford, Pam Simms and Alan Myatt. In 2020 Kelly Smith left the employ of the church to take up a new post. Some staff were furloughed during the year. All received their full salary.

Our Fresh Expressions of church, Messy Church and Youth Café (offering fellowship and discipleship for 14-17 year-olds) flourished in the first three months before lockdown and subsequently have met and kept in touch online. Several of our young people have served in the sanctuary, on sound desk, in the music band and have lead worship, others are members of uniformed organisations or our Young Voices choir. We thank God for them all. An average under 16 attendance in church is difficult to ascertain but we can be confident that their engagement remains significantly higher than the national average of 5 per week. Four teenagers and three adults were prepared for confirmation which has been postponed twice due to COVID-19 restrictions. This year over twenty-five people engaged with Bible Study groups, others read discipleship material at home, many took part in acts of service within the community.

All Saints is a collection point, organising collections for the Glebe Centre and the Thomas Project Food Bank on a weekly basis. The Walking Christmas Tree Festival raised £1,000 for Streetly Pre-school playgroup. This initiative brought people together, raised publicity and built stronger relationships within the community. We maintained links with overseas charities, praying for and supporting financially Kathryn Mercy Home in India, and Christian Aid.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2020 (continued)

The Baptism team, our Pastoral team and Wedding Team continue to offer a warm welcome to families. Despite the difficulties this year has presented, we have baptised 7 children and 2 adults, have taken two weddings and 26 funerals. Through these offices, people return to worship and play an active part in church. Keeping the church building open twice a week for private prayer between June and January enabled the church to be a presence and resource for the community.

Matt MacDonald- Wood, Director of Music and Sylvia Porter, Choir Secretary, lead two choirs and work with the incumbent to lead worship. Ian Rowney and Brain Wilson lead the Servers' Team. Alan Finch leads the Sound Desk team whose role has increased with streaming services. Many lay members have cleaned and cared for the church, its grounds and continued to support the church financially.

Members of the PCC have contributed to the leadership of the mission of the church.
Peter Gravestock retired as Treasurer and Ann Fox became PCC Treasurer. John Carter has continued as Stewardship Secretary. During the lockdown in March Naa Bruce- Mulberry, Yvonne Calogirou, Ann Fox, Sue Lloyd, Lisa Wilkes and Brian Yates assisted in the closure of the building and helped to re-open, maintain the buildings and ensure safety of those using it.

Duty Wardens have fulfilled the role of opening and closing church, welcoming, stewarding and cleaning after the use of the building ensuring the building is COVID-19 secure. A group of eighteen lay members have intentionally kept in touch with members of the congregation, many of whom have been unable to attend church.
In September 2020 we appointed two Church Wardens, Naa Bruce-Mulberry and Amanda Wellington Rogers.

The PCC has been challenged this year with decrease in church income, the opening and closing of church for public and private worship, learning to utilise technology to keep connected, manage staff on furlough, and maintain pastoral support within the community.
Every member contributes their gifts to the community of All Saints. Over the coming year we pray that we will minster together to share God's love within the community and participate in building Gods kingdom in Streetly.

Financial review

The results for 2020 show a minor deficit of -£2 (2019 £1,965 surplus) on the unrestricted fund.

The total funds as at 31 December 2020 amounted to £557,662 (2019 - £578,988).
The investments decreased in value by £31,730 (2019 - increased by £67,012).

This was primarily due to the sale of the Edentree Amity fund to help finance the income reduction due to the Covid 19 pandemic. The remaining investment funds showed a small increase in market value during the year.

Total funds reduced by £21,326 in 2020 (2019 - £22,350).

The Covid pandemic combined with the pre-existing trend for day to day expenditure to exceed income has led to exceptional losses of £30k+ in 2020. These were offset by the acceptance of a credit note of £9.5k reduction in Parish Share payable to Lichfield.

ALL SAINTS' PARISH CHURCH, STREETLY

Trustees Annual Report for the year ended 31 December 2020 (continued)

Financial review (continued)

Covid had a significant impact for 10 months of 2020 and it is anticipated that the impact will continue throughout 2021, until the church and church hall are fully open and staff, volunteers, parishioners and hall users are safe to return and are confident and happy enough to do so. It is anticipated that this, together with the underlying trend for day to day losses, and the expectation that the 2021 Parish Share of £76,193 will be paid in full mean that we should expect further significant losses in 2021.

Investment policy

Our aim is to make the reserves of the Church work for the larger Vision and Strategy of the Parish and with Restricted Fund investments to protect the capital value, whilst generating a good return of income to reduce the pressure on the budget and help meet the Parish Share.

In making investments the PCC always follow the ethical guidance of the Church of England. To minimise risk, Investments are spread over different classes and include equities, property and cash, both in the UK and overseas. Day to day monitoring is undertaken by the Investment group, who rely upon Common Investment Funds and our Investment Manager to make individual investments.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted general funds of an amount which equates to six months unrestricted payments (excluding parish share) to cover any emergency situation that may arise from time to time. This would amount to £21,851 (2019 £30,225). The actual unrestricted reserve of £2,011 (2019 £2,013) did not meet this target. The PCC will attempt to budget to rebuild its reserves to meet this target. We need this level of unrestricted reserves to secure the effective ongoing delivery of our work and to invest in future developments.

Approved by the PCC on 19th April 2021 and signed on their behalf by

X ..... M Walker .....

Revd Mandy Walker (PCC Chairman)

ALL SAINTS' PARISH CHURCH, STREETLY
INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020.

I report on the accounts of the Parochial Church Council for the year ended 31 December 2020 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner :

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subjet to audit under company law and is eligible for independent examination, it is my responsibility to:

* examine the accounts (under section 145(3) of the 2011 Act)
* to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
* to state whether particular matters have come to my attention.

Basis of independent examiner's statement :

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that, in any material respect, the requirements :

(a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and the regulations made thereunder have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : ..... Date: 26th May 2021

Name : D.C. Pugh

Address:

EDWARDS
Chartered Accountants
Harmony House 34 High Street
Aldridge Walsall WS9 8LZ

ALL SAINTS' PARISH CHURCH, STREETLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020.

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	69,144	1,302	70,446	100,409
Charitable Activities	2(b)	6,312	-	6,312	17,957
Other Trading Activities	2(c)	3,699	-	3,699	15,200
Investment Income	2(d)	1,006	16,099	17,105	21,327
		80,161	17,401	97,562	154,893
RESOURCES EXPENDED					
Charitable Activities	3(a)	108,180	9,158	117,338	174,382
Raising Funds	3(b)	2,192	-	2,192	2,861
		110,372	9,158	119,530	177,243
NET INCOMING RESOURCES BEFORE TRANSFERS		(30,211)	8,243	(21,968)	(22,350)
Gross transfers between funds	9	30,209	(30,209)	-	-
Investment gains and losses	5(b)	(3,757)	4,399	642	67,012
NET MOVEMENT IN FUNDS		(3,759)	(17,567)	(21,326)	44,662
BALANCES BROUGHT FORWARD AT 1 JANUARY 2020 (2019)		92,971	486,017	578,988	534,326
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020 (2019)		89,212	468,450	557,662	578,988

The notes on pages 10 to 18 form part of this account

The comparison figures for 2019 are analysed in the notes on pages 13 and 15

ALL SAINTS' PARISH CHURCH, STREETLY
BALANCE SHEET
AT 31 DECEMBER 2020.

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible	5(a)	4,880	7,320
Investment	5(b)	515,163	546,893
		520,043	554,213
CURRENT ASSETS			
Debtors	6	4,494	8,828
Cash at bank and in hand		37,492	22,407
		41,986	31,235
LIABILITIES			
Creditors - amounts falling due in one year	7	(4,367)	(6,460)
Net current assets		37,619	24,775
TOTAL ASSETS LESS CURRENT LIABILITIES		557,662	578,988
Creditors - amounts falling due after one year	7	-	-
TOTAL NET ASSETS	8	557,662	578,988
PARISH FUNDS	9		
Unrestricted			
General		2,011	2,013
Designated		87,201	90,958
Restricted			
General		48,641	22,316
Permanent Endowment		289,319	319,301
Expendable Endowment		130,490	144,400
		557,662	578,988

Approved by the Parochial Church Council on 19th April 2021 and signed on its behalf by :

x .....

Revd Mandy Walker (PCC Chairman)

The notes of pages 10 to 18 form part of these accounts

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020.

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102, with the applicable accounting standard (FRS102) and with the Charities Act 2011.

The charity has taken advantage of the exemption in FRS102 from the requirements to produce a Cash Flow statement on the grounds that it is not a large charity.
The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds
- Unrestricted funds are general funds which can be used for PCC ordinary purposes

- Designated fund is a general fund which the PCC has designated for particular purposes. It is made up of two donations, *a* legacy left to the church by Pat Bowker, and a legacy from Anne Bache. The former is used primarily for the repair and upkeep of the church, the church hall and its furnishings. The later is designated for the promotion of family work within the parish. Any surplus income may be applied to meet the day to day expenses of the church or for any other charitable objects. The capital to be used for expenditure on the church or church hall, or for the costs of a family worker.

Restricted funds
- Income funds may only be expended on the specific object for which they were given Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

- Funds generated by organisations that are part of the Church for use by those groups are kept separate from income funds. Such amounts are shown as restricted funds and are itemised at Note 9.

- Permanent endowment is the fund which the Trustees are obliged to invest or retain and use the capital only for the purchase of land or buildings for Church use.
There is no power to use capital as income, but the income from the investments can be used for day to day expenses of the church.(Lichfield Diocesan Trust 882)

- Expendable endowment is the fund which the Trustees have the power to convert the capital into expendable income, but without the positive duty on the part of the Trustees to so use the funds. The income arising on expendable endowment funds may be used as unrestricted income.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.

ACCOUNTING POLICIES (Continued)

Incoming Resources

Where the PCC does not invest separately for each fund, interest is apportioned to individual funds on an average balance basis.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and specific funds raised are accounted for when the PCC spends the funds. Legacies and dividends are accounted for when receivable. All incoming resources are accounted for gross. Unless otherwise restricted, all legacies are deemed to be expendable endowments.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

Moveable church furnishings are held by the vicar and churchwardens in special trust for the PCC and those which require a faculty for disposal as inalienable property are listed in the church's inventory, which can be inspected during the hours that the church office is open. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over 4 years, with the exception of the organ which was written off over 20 years.
Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December 2020.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.

2 INCOMING RESOURCES

		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£	£
2(a)	***Donations and Legacies***						
	Planned giving :						
	- Tax efficient donations	40,627	-	-	-	40,627	42,701
	- Other	425	-	-	-	425	3,430
	Other giving and appeals	13,830	-	984	-	14,814	19,925
	Collections at services	2,009	-	318	-	2,327	13,113
	Income tax recoverable	12,253	-	-	-	12,253	14,623
	Legacies	-	-	-	-	-	6,617
		69,144	-	1,302	-	70,446	100,409
2(b)	***Charitable Activities***						
	Statutory fees	1,174	-	-	-	1,174	4,253
	Fund raising events	4,393	-	-	-	4,393	9,802
	Church groups	745	-	-	-	745	3,902
		6,312	-	-	-	6,312	17,957
2(c)	***Other Trading Activities***						
	Use of church hall	1,881	-	-	-	1,881	8,693
	Other trading	1,818	-	-	-	1,818	6,507
		3,699	-	-	-	3,699	15,200
2(d)	***Investment Income***						
	Bank interest	-	-	-	70	70	249
	Dividends and interest	1,006	-	-	16,029	17,035	21,078
		1,006	-	-	16,099	17,105	21,327
Total incoming resources		80,161	-	1,302	16,099	97,562	154,893

The analysis of incoming resources for 2019 is shown on page 13.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.
COMPARATIVES FOR THE YEAR ENDED 31 DECEMBER 2019.

2 INCOMING RESOURCES

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	2018 £
2(a)	***Donations and Legacies***						
	Planned giving :						
	- Tax efficient donations	42,671	-	30	-	42,701	40,606
	- Other	3,400	-	30	-	3,430	5,629
	Other giving and appeals	11,423	-	2,502	6,000	19,925	23,657
	Collections at services	10,037	-	3,076	-	13,113	12,380
	Income tax recoverable	14,497	-	126	-	14,623	14,362
	Grants	-	-	-	-	-	10,308
	Special appeals	-	-	-	-	-	838
	Legacies	-	-	-	6,617	6,617	-
		82,028	-	5,764	12,617	100,409	107,780
2(b)	***Charitable Activities***						
	Statutory fees	4,253	-	-	-	4,253	4,676
	Fund raising events	7,849	-	1,953	-	9,802	7,746
	Church groups	3,902	-	-	-	3,902	5,410
		16,004	-	1,953	-	17,957	17,832
2(c)	***Other Trading Activities***						
	Use of church hall	8,693	-	-	-	8,693	7,654
	Other trading	6,507	-	-	-	6,507	5,818
		15,200	-	-	-	15,200	13,472
2(d)	***Investment Income***						
	Bank interest	-	-	163	86	249	190
	Dividends and interest	-	4,320	-	16,758	21,078	20,064
		-	4,320	163	16,844	21,327	20,254
Total incoming resources		113,232	4,320	7,880	29,461	154,893	159,338

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
3(a) Charitable Activities						
Church activities						
Missionary & Charitable	1,360	-	539	-	1,899	8,286
Diocesan Parish Share	66,670	-	-	-	66,670	74,791
Salaries	18,737	-	-	3,931	22,668	21,282
Clergy and Staff Expenses	2,314	-	-	-	2,314	4,614
Church expenses						
Church running expenses	14,079	-	4,440	-	18,519	27,253
Mission and Evangelism	1,433	-	248	-	1,681	3,951
Church utility bills	2,867	-	-	-	2,867	5,375
Governance costs						
Independent examination	720	-	-	-	720	810
Major capital expenditure						
Major repairs to church	-	-	-	-	-	28,020
	108,180	-	5,227	3,931	117,338	174,382
3(b) Raising Funds						
Fund raising events	2,192	-	-	-	2,192	2,759
Stewardship costs	-	-	-	-	-	102
	2,192	-	-	-	2,192	2,861
	110,372	-	5,227	3,931	119,530	177,243

The analysis of resources expended for 2019 is shown on page 15.

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.
COMPARATIVES FOR THE YEAR ENDED 31 DECEMBER 2019.

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	2018 £
3(a) Charitable Activities						
Church activities						
Missionary & Charitable	4,386	-	3,900	-	8,286	7,541
Diocesan Parish Share	74,791	-	-	-	74,791	73,414
Salaries	18,908	-	2,374	-	21,282	23,377
Clergy and Staff Expenses	4,614	-	-	-	4,614	6,590
Church expenses						
Church running expenses	22,345	-	4,908	-	27,253	25,355
Mission and Evangelism	1,252	-	2,699	-	3,951	7,232
Church utility bills	5,375	-	-	-	5,375	4,275
Governance costs						
Independent examination	810	-	-	-	810	780
Major capital expenditure						
Major repairs to church	-	28,020	-	-	28,020	-
	132,481	28,020	13,881	-	174,382	148,564
3(b) Raising Funds						
Fund raising events	2,659	-	100	-	2,759	3,566
Stewardship costs	102	-	-	-	102	100
	2,761	-	100	-	2,861	3,666
	135,242	28,020	13,981	-	177,243	152,230

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.

4(a) STAFF COSTS

	2020	2019
	£	£
Salaries	25,151	21,282
Furlough claims received	(2,451)	-
	22,700	21,282

During the year the PCC employed an organist, youth leader, caretaker and a parish administrator. Social security costs were covered by the government employment grant. Together these employees equate to less than two full time employees. (2019 - two employees)

4(b) PCC COSTS

There were no other disclosable transactions in respect of the PCC members, persons closely connected to them or other related parties.

No member of the PCC has received any remuneration, benefit or reimbursement of travelling or subsistence, other than the Ministry Team in the normal course of their duties.

	2020	2019
	£	£
Clergy	2,198	4,614
Lay Workers	1,755	-
	3,953	4,614

These amounts include expenditure incurred on behalf of the church in the performance of their duties as well as travel and related costs.

5(a) TANGIBLE FIXED ASSETS

Church organ and office equipment

		2020	2019
COST		£	£
	At 1 January 2020	55,773	57,149
	Addition	-	9,760
	Disposal	-	(11,136)
	At 31 December 2020	55,773	55,773
DEPRECIATION	At 1 January 2020	48,453	54,396
	Charge for the year	2,440	5,193
	Depreciation on disposals	-	(11,136)
	At 31 December 2020	50,893	48,453
NET BOOK VALUE	At 31 December 2020	4,880	7,320

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.

5(b) INVESTMENTS

	Cost		Market Value	
	2020	2019	2020	2019
Quoted investments	£	£	£	£
CBF investment fund - 4077 shares	45,000	45,000	83,520	78,147
CBF property fund - 46,449 shares	60,000	60,000	60,110	63,255
CBF global equity fund- 45,745 shares	75,000	75,000	120,614	101,324
COIF property fund - 50,060 units	50,000	50,000	55,244	58,330
Edentree Amity fund - 34,723 units	37,550	37,550	-	39,723
Canaccord Genuity share portfolio	149,342	149,342	178,950	189,460
	416,892	416,892	498,438	530,239
Social investment -Westmill Solar	175	175	175	175
CBF deposit funds	16,479	16,479	16,550	16,479
	433,546	433,546	515,163	546,893

Movement on quoted securities

	Restricted	Designated	Endowment	Permanent	Total
		£	£	£	£
Market value 1 Jan 2020	-	90,959	119,979	319,301	530,239
Additions during year	-	-	-	-	-
Revaln/Sale profit (loss)	-	(36,200)	4,381	18	(31,801)
Transfer between funds	30,000	-	-	(30,000)	-
Market value 31 Dec 2020	30,000	54,759	124,360	289,319	498,438

6 DEBTORS

	2020	2019
	£	£
Income tax recoverable	2,100	979
Prepayments	634	875
Other debtors	1,760	6,974
	4,494	8,828

7 LIABILITIES

	2020	2019
Amounts falling due in one year	£	£
Accruals of utilities	540	500
Amounts received in advance	1,326	976
Other creditors	2,501	4,984
	4,367	6,460
Amounts falling due after one year	-	-

ALL SAINTS' PARISH CHURCH, STREETLY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020.

8 ANALYSIS OF NET ASSETS

	General unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL
	£	£	£	£	£
Tangible fixed assets	4,880	-	-	-	4,880
Investment fixed assets	-	66,647	30,000	418,516	515,163
Current assets	1,498	21,847	18,641	-	41,986
Current liabilities	(4,367)	-	-	-	(4,367)
	2,011	88,494	48,641	418,516	557,662

9 FUNDS

Restricted Funds - *General*	As at 1 Jan 2020	Incoming resources	Resources expended	Transfers	As at 31 Dec 2020
	£	£	£	£	£
Audio Fund	9,553	20	(2,602)	-	6,971
Virtual Church	-	743	(86)	30,000	30,657
Flower Fund	1,052	-	-	-	1,052
Retreat Fund	177	-	-	-	177
Memorial Fund	-	-	-	-	-
Sanctuary Fund	1,400	-	-	-	1,400
Garden of Rest Fund	701	-	-	-	701
Organ Fund	-	-	-	-	-
Piano Fund	5,680	-	-	-	5,680
Charities	-	539	(539)	-	-
Vicarage Refurbishmen	1,750	-	(2,000)	250	-
Friends of All Saints	2,003	-	-	-	2,003
	22,316	1,302	(5,227)	30,250	48,641

- Endowment funds	As at 1 Jan 2020	Incoming resources	Resources expended	Transfers	As at 31 Dec 2020
	£	£	£	£	£
Permanent	319,301	10,826	-	(40,808)	289,319
Expendable	144,400	9,672	(3,931)	(19,651)	130,490
	463,701	20,498	(3,931)	(60,459)	419,809

Unrestricted funds	As at 1 Jan 2020	Incoming resources	Resources expended	Transfers	As at 31 Dec 2020
	£	£	£	£	£
Designated fund	90,958	1,006	(3,757)	(1,006)	87,201
General fund	2,013	79,154	(110,371)	31,215	2,011
	92,971	80,160	(114,128)	30,209	89,212