

# **Cannon Street Memorial Baptist Church**

## **Annual Report for the year ended 31<sup>st</sup> March 2022**

### **Statutory Information**

Charity Name                      Cannon Street Memorial Baptist Church

Registered Address              300 Soho Road, Handsworth,  
Birmingham, B21 9NA

Charity Registration Number    1134123

Pastor Bryan Scott (Minister, Team Leader)

Pastor Leone

Inez Hayles (Admin)

Durrant Atkinson

Janet Smith

Josephine Molyneux

Eileen Harvey

Patsy Mair

Sharon Geohagon-Smith

Property Trustees              Heart Of England Baptist Association  
480 Chester Road  
Sutton Coldfield  
Birmingham, B73 5BP

Bankers                              Barclays Bank  
351-359 Soho Road, Handsworth  
Birmingham B21 9SE

Independent Examiner              Keith Roger Moore  
KLM Accounts  
15 Shenstone Road  
Great Barr  
Birmingham  
B43 5LW

## **Annual Report for 2021/22**

The Charity Trustees present their Annual Report and financial statements for 2021/22.

### **Charitable Object**

The Church means members of the charitable unincorporated association governed by this constitution and known as Cannon Street Memorial Baptist Church (or such other name as shall subsequently be adopted by decision of the Church Members' Meeting and with the consent of the Charity Commission).

### **Purpose**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

We are a warm, caring and friendly fellowship. Worship styles are a mixture of traditional and modern. We are a black majority inner-city Church, a lively charismatic-evangelical fellowship striving to 'empower God's people'. As bible believing Christians, we minister in a multi-racial, multi-faith community. We have a thriving work amongst over 80 young people. We have a luncheon club that serves the community. People enjoy our lively worship, bible based preaching and our friendly welcome.

### **Mission Statement:-**

"Empowering God's People ":- We seek to empower people in the following ways.

- By leading them to a personal knowledge of Jesus Christ, to whom all power has been given in heaven and earth.
- By praying for them to be filled with the Holy Spirit.

- By teaching from the Bible, to build up faith, give new hope and offer life-changing direction and guidance.
- By offering pastoral care and counselling, helping them to find their God-given potential.
- By assisting young people especially in spiritual and general education.
- By creating an atmosphere of fellowship, acceptance and friendship in the Lord.
- By ministering to our Community through funerals, weddings, dedications, Olive Branch community outreach and by supporting Community based issues such as health, race and community services.

### **Membership and Church Attendance:-**

Attendance at our morning worship as picked up since the pandemic and a vaccine became available. Our services are still on zoom or u tube. Our membership record stands at 250 members. We have not resumed evening services at the moment.

There are 7 Deacons with a specific area of responsibility at the moment. Cell Group, Prayer, Youth, Administration, Olive Branch Outreach, Sunday school, and Pastoral Care,

### **Staff:-**

We currently have two full time Ministers, Team Leader Reverend Bryan Scott and Minister Leone Martin.. We also have several volunteers in the office to help with any general office duties.

### **Worship:-**

Our morning worship is a mix of modern and traditional choruses and hymns using the Complete Mission Praise and Redemption hymn books and our audio visual screen. It is

supported by our musicians and led by our choir and Praise and Worship Team.

### **Sunday school:-**

Our Sunday school as resumed two Sundays per month post pandemic.

### **Evangelism:-**

We have, for the last 15 years, taken part in a 'Walk of Witness' which takes place on Good Friday, walking in a procession, together with other Churches in the Community, through the heart of Handsworth witnessing to everyone we encounter, neighbours or people just passing through the area, shopping or going about their general business.

We also promote other evangelistic events such as Open-Air Witness. The word of God is usually preached together with singing, testifying and distributing leaflets and also sharing our faith with the Community and praying for anyone who may request prayers. This takes place once a month and is usually very well attended not just by our church but other churches within the community.

### **Prayer Meetings**

Our Wednesday morning prayer meeting as resumed in person post pandemic. We have also continued our on line prayer meeting.

### **Fresh Fire Service**

This is a late night prayer meeting, which is held once per month on the second Friday of the month from the 10pm - 1am. We have continued to do this by zoom.

## **Funerals and Baby Dedication**

We also host regular dedication and funeral services throughout the year which has turned out to be a very good opportunity for evangelism though funerals are sad occasions. For example, we were advised that a number of converts had their first encounter with God through their attendance at the church, when attending a funeral.

## **Social Caring**

We have a Luncheon Club, which did run from Tuesday to Thursday pre Covid. This as just resumed on Tuesday only at the moment. We also deliver meals to people in their homes and even some meals to the local hospital as and when required or requested.

## **Premises**

We have various rooms which consists of, the main Church Hall, (The Sanctuary), School Room, Olive Branch, Kitchen, and an extension to the Olive Branch Community Centre, Upper floor with a capacity for about 80 people. Our premises are used for a variety of functions i.e. Baptism, private parties, concerts, funeral receptions and events for the voluntary and non-voluntary sector.

## **Church Events:-**

Annual events at Cannon Street consists of a Family Fun day, Dads & Lads Away weekend, Conferences.

**Family Fun day** - This usually takes place on a Saturday in July with various activities such as sports, bouncy castles, face painting, stalls, exercise classes, music and food at the Laurel Road Community Centre.

**Dads & Lads Away Weekend** - It is an opportunity to work and fellowship with boys and young men aged 8 -18yrs, they participate in outdoor adventures such as camping, paint balling, quad bike, bicycle riding and go-carting, barbeques and various fun outdoors activities.

**Conferences and Training** - Various throughout the year.

## **Annual Retreat**

Members, friends and families attends, there are normally guest speakers with seminars and workshop throughout this interactive weekend. This is a time to seek the Lord and is usually held at a hotel in the countryside where there is little or no distractions to take away from purpose of retreat.

## **Christmas Dinner for the Homeless**

The Church has provided and continues to provide a full Christmas dinner to the homeless, our seniors and those members of the community who would otherwise be on their own over Christmas. This is provided free of charge. We also provide hampers for those in need. A Christmas atmosphere is provided. This is very much appreciated, well attended and enjoyed immensely by those who attend. This service is provided entirely by volunteers from within the Church.

## **Ecumenical Activities:-**

Handsworth & District Christian Outreach is a group of approximately 12 Local Churches who meet to evangelise together e.g.:- Good Friday Walk of Witness, Open Air ministry, and an annual United Service of Local Churches etc.

Hands Outstretched is a small group from approximately three Churches who meet together to prepare for schools outreach by going into Schools to teach the gospel in a fun way and sometime take assembly. We are looking to extend this ministry to enable us to go into more schools to spread the gospel.

Cannon Street is part of an Organisation known as the Council of Black Majority Churches which provides various educational and social needs for the Community.

### **House Groups**

This would normally take place in the homes of members once every fortnight; but as been suspend since Covid we would normaaly take part in Bible studies and fellowship together. Our mid-week Bible study continues to be on line which is conducted every Thursday evening.

### **Structure, governance and management**

The appointment of Charity Trustees shall be undertaken by processes that are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. The process shall ensure that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees. These names shall be submitted (after they have indicated a willingness to be appointed) for decision to the Church Members with the intention of ensuring that those appointed have a sufficient level of support from them.

Nominations for the role of Charity Trustees other than a Minister shall be made to the Church Secretary (or equivalent) not later than three Sundays (or other regular weekly meeting time when the Church gathers together) before the Ordinary Church Members' Meeting at which the election is to be held. Nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate. No person may nominate more candidates than there are places vacant. Requests for nominations shall be made at all services on the two Sundays (or other regular weekly meeting time when the Church gathers together) immediately before that Sunday [alternative **or** day] when nominations must cease.

In cases of unavoidable absence Church Members may exercise a postal vote where this is permitted under clause 13.4 provided that votes are returned before the commencement of the Church Members' Meeting at which the election is to be held.

If there are more candidates than vacancies and if after the ballot, some vacancies remain unfilled because insufficient candidates have received votes from at least 50% of those members voting then, if that Church Members' Meeting agrees, the person chairing the Church Members' Meeting shall delete from the names of those who have not been elected those with the lowest number of votes so as to leave as many names as there now are vacancies (he or she may use his or her casting vote where there is a tie). These names shall be submitted to that or another Church Members' Meeting for balloting on the remaining places.

The Charity Trustees shall be responsible for the governance of the Church and the fulfilment of the Purpose through its Activities acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting in relation to the matters set out in clause 9.2 of the Church Constitution and Rules.

Regularity of - The Charity Trustees convene meetings of the whole group ..... See 17.2 of the constitution.



For matters requiring a decision the Charity Trustees shall, so far as possible, seek consensus on all matters considered at their meetings but where this is not possible a vote shall be taken and the outcome recorded as the resolution of the Charity Trustees.

The Charity Trustees shall determine when and how frequently they shall meet provided that they shall convene meetings of the whole group not less than once every two months.

Minutes shall be prepared of the proceedings at the meetings of the Charity Trustees including any appointments, the names of those present, the decisions taken, and where appropriate the reasons for the decisions and the Charity Trustees shall decide from time to time whether all or part of these minutes shall be treated as confidential.

### **Application of Income and Capital**

The Charity Trustees must use the income and may use the capital where trusts permit it to be spent to promote the Purpose provided that the Charity Trustees may apply an appropriate reserves policy in accordance with the general law.

### **Achievements and Performance**

As things being to gradually return to normal at the end of another exciting and yet busy year, we must give thanks to God for the many blessings he has bestowed on us.

In preparation for the Good Friday Walk of Witness we continue to have various zoom meetings. Which includes prayer meetings, a fund raising concert and joint services at the different local Churches taking part.

We also had a number of candidates who went through the waters of baptism during Easter and November.

The Food bank which was set up in conjunction with other local churches in the area continues to flourish. Food is donated by supermarkets and church members so it's kept well stocked. The food bank is maned by volunteers from the churches and serves those in need within the community. This is proving to be a much needed service in the community.

We again had an afternoon tea event by way of fundraising for our Convention in July. This was very well attended and a huge success. Various types of teas, cakes and sandwiches and other delicacies were served and enjoyed by those who attended. This was one of the best afternoon tea event to date, we were truly blessed and the funds raised went towards funding for the convention.

## **Anniversary**

At our Church Anniversary in October, we had guest speaker as we normally do, who also preached at our morning service.

## **Volunteers**

We would like to thank all the volunteers who continue to work tirelessly behind the scenes, from week to week. In particular:

Church Cleaners  
Servers

Communion preparers &

Floral Contributors/arrangers

Gardener

Mini-Bus drivers  
Workers

Olive Branch Luncheon Club

PA & Audio Visual Operators

Property Steward/Caretaker

Sunday Offering Counters

Painters, handymen/women

## **2021-22: Deceased Members:**

A large number of long standing members were called to glory during the period April, 2021 to March 2022.

All will be sadly missed.

New members were welcomed into membership, some were newly baptised others came as new members from other fellowship(s).

From our membership, a number are infirmed and there are others living in residential accommodation.

Our membership now stands at **250** paid up with HEBA

Let us give thanks to the Lord for his many blessing.

**Pastor Bryan Scott**  
**Team Leader**

## **Financial Review**

### **Independent Examiner's Report**

I report on the accounts of the charity for the period year ending 31st March 2022 which are set out on page 13 onwards.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the charities Acts

2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Acts,
- \* to follow the procedures laid down in the general Directives given by the Charity Commission (under Section 145(5)(b) of the charities Act) and
- \* to state whether particular matters have come to my attention.

### **Basis of independent examiners statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

\* to keep accounting records in accordance with section 130 of the Charities Act:

\* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Keith Moore

Date: 30 June 2022

Keith Roger Moore  
KLM Accounts  
Independent Examiner  
15 Shenstone Road  
Great Barr  
Birmingham  
B43 5LW

## **Future Plans**

The main aim remains the same of proclaiming the Christian gospel by works of practical Christianity. The principal purpose of Cannon St Memorial Baptist Church for the next 12 months will be the advancement of the Christian faith according to the Baptist denomination, and carry out other charitable purposes.

Our mission maintains the same as previous years and that is to provide appropriate facilities for use by the community of Handsworth and Birmingham.

To operate and facilitate projects that will improve and bring about community engagement, promote social responsibility, civil renewal, and a more cohesive neighbourhood.

This will be achieved by a number of services, events and activities which include a luncheon club which operates three days per week, family fun day, BB & GB, concert's and various other meetings that cover the full age range of the local community.

**Approved by the Diaconate and signed on their behalf by:**

**Pastor Bryan Scott      (Minister)**

**Durrant Atkinson (Senior Deacon)**

**Date:** 30 July 2022

**CANNON STREET MEMORIAL BAPTIST CHURCH**Financial Statements for the year ended 31<sup>st</sup> March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>STATEMENT OF FINANCIAL ACTIVITIES</b>				
<b>Receipts</b>				
Voluntary Income	2	222,768		222,768
Investment Income	3	226		226
Organisations	15	6682		6,682
		<hr/>		
		229,676	0	229,676
<b>Payments</b>				
Charitable activities	4	178,693		
	5			
Support costs	7	56,942		56,942
Organisations	15	1673		1,673
		<hr/>		
		237,308	0	58,615
<b>Excess of Payments over Income</b>				
		<hr/>		
		-7,632		-7,632
<b>Gross Transfers between funds</b>				
		nil		
<b>Net Payments over Receipts</b>				
		<hr/>		
		-7,632		-7,632
Total Funds brought forward		1,725,418	102,983	1,828,401
		<hr/>		
<b>Total funds carried forward</b>		1,717,786	102,983	1,820,769
		<hr/>		

**Balance Sheet at 31<sup>st</sup> March 2022**

	Note	2022 £
<b>Fixed Assets</b>		
Tangible fixed assets	10	1,628,420
		<hr/>
<b>Current Assets</b>		
Organisations	15	13,142
Debtors	11	39,627
Cash at bank and in hand	12	160,528
Fundraising Funds held		
		<hr/>
		213,297
		<hr/>
<b>Current liabilities</b>		
Amounts falling due within one year	13	20,948
Amounts falling due more than one year	14	nil
		<hr/>
		20,948
		<hr/>
<b>Net Current Assets/(Liabilities)</b>		192,349
		<hr/>
<b>Net Assets</b>	16	1,820,769
		<hr/>
Represented by:-		
<b>Funds</b>		
Restricted		102,983
Unrestricted		1,717,786
		<hr/>
		1,820,769
		<hr/>

These accounts were approved by the Church Meeting on 20<sup>th</sup> June 2022  
Bryan Scott – Pastor, signed on their behalf

..... Bryan Scott

The attached notes form part of the Statutory Accounts  
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**CANNON STREET MEMORIAL BAPTIST CHURCH**



**NOTES**

**1 ACCOUNTING POLICIES**

- 1a The accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 1993 and in line with the 2008 Regulations
- 1b Donations  
Donations are accounted for gross when received
- 1c Investment Income  
Investment Income is included in the accounts for the year in which it is receivable
- 1d Fund raising and publicity costs  
The church does not make formal appeals for funds and expenditure on these items is therefore not material.
- 1e Church Gifts  
The Church makes gifts to other organisations whose charitable objects complement work. They are accounted for in the year in which they are paid
- 1f Governance costs  
This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service
- 1g Fixed Assets  
The church premises are included in the Balance Sheet at insurance value because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts
- 1h Depreciation  
Depreciation has not been charged on the Church house premises because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation on other fixed assets is calculated to write off the cost, over their expected useful life at the following rates:-  

Furniture and Fittings	10% Reducing balance
Motor vehicle	25% Straight line

**CANNON STREET MEMORIAL BAPTIST CHURCH**

Notes continued

**NOTE**

2 Voluntary Income

Unrestricted    Restricted    2022

Offerings ( including Tax Refunds)	164,967		164,967	
Sundry	17,981		17,981	
Property income	10,420		10,420	
Gifts to church	29,400		29,400	
Totals	222,768		222,768	
3 Investment Income	Unrestricted	Restricted	2022	
Bank interest	226		226	
4 Charitable Activities	Unrestricted	Restricted	2022	
Ministry	Note 6	126,974	-	126,974
Mission	Note 6	1,318	-	1,318
Establishment	Note 6	50,401	-	50,401
Totals	178,693	-		178,693
5 Governance costs	Unrestricted	Restricted		2022
Independent examination report to the members				
Examination costs		-		0

## CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the accounts continued

### Note

6 Ministry	Unrestricted	Restricted	2022
Salaries (including NIC and Pensions)	78,900		78,900

Preaching/Musician Fees	3,150		3,150
Pastoral Care	550		550
Tithes/Gifts	16,968	Note 8	16,968
Reachout charity	2,368		2,368
Training	3,223		3,223
Travel			0
Baptist Union	2682		2682
Olive Branch	19133		19133
Totals	126,974		126,974

#### 6 Mission

Church events	1,318		1,318
Totals	1,318	-	1,318

#### 6 Establishment

Light and heat	7,818		7,818
Insurances	3,269		3,269
Repairs and Renewals	6,337		6,337
Church Roof Repairs	20,987		20,987
Software	2,804		2,804
Bank charges	1,289		1,289
Motor vehicle expenses	2,559		2,559
Equipment lease	4,391		4,391
Depreciation			
Fixtures and Fittings	947		947
Interest on Loans			0
compassion			
Totals	50,401	-	50,401

### **CANNON STREET MEMORIAL BAPTIST CHURCH**

Notes to the Accounts continued

#### **Note**

Unrestricted    Restricted    2022

#### 7 Support Costs

Salaries (including NIC

and Pensions)	28,550	28,550
Telephone and Fax	3,507	3,507
Printing Postage		
and Stationery	5,123	5,123
Sundry expenses	5,252	5,252
Professional Fees	8,451	8,451
Church expenses	6,059	6,059

Totals	56,942	-	56,942
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8 Tithes/Gifts	Unrestricted	Restricted	2022
BUGB Home Mission	5,500		5,500
BMS World Mission	5,500		5,500
Other	5,968		5,968
Totals	16,968		16,968

#### 9 Staff costs and Trustee expenses

Salaries	Gross salary	87,894
Social Security costs		7,009
Pension costs	Pension contributions	12,453
Totals		107,356

The average number of employees during the year was 4

No employee received emoluments in excess of £60,000 during the year (2021 none)

No sums were reimbursed to the Trustees for their work as Trustees (2021 Nil)

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme.

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## CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the Accounts continued

### Note

#### 10 Tangible Fixed Assets

	Church Premises	Motor Vehicle	Furniture & Fittings	Freehold House
Cost				

1-Apr-21	1,351,568	25,000	54,882	271,490
Additions in year				
31-Mar-22	1,351,568	25,000	54,882	271,490
Depreciation				
1-Apr-21	-	25,000	48,573	-
Charge for the year	-		947	-
31-Mar-22		25,000	49,520	
Net Book Value				
31-Mar-22	1,351,568	0	5,362	271,490
31-Mar-21	1,351,568	0	6,309	271,490

All of the fixed assets are used for direct charitable purposes.

11 Debtors	2022
Accrued income	38,574
Prepayments and other debtors	1,053
	<u>39,627</u>

# **CANNON STREET MEMORIAL BAPTIST CHURCH**

Notes to the accounts continued

12 Bank and cash balances	2022
Barclays Bank and cash in hand	160,528
13 Creditors: amounts falling due within one year	
Other creditors	2022
Accruals	12,027
	8,921
	<u>20,948</u>
14 Creditors: amounts falling due more than one year	

Manse Loan Reserve

nil

## 15 Restricted Funds

Name of Fund	4/1/2021	Incoming Resources	Resources Expended	Transfers
1. Olive Branch Comm Centre	6,355	620	-577	
2. CYPC	2			
3. Genesis Family School	0			
4. Communion Fund	65	400		
Business Reserve	0			
5. Retreat	1,711	5,662	-1,096	
	8133	6,682	-1673	0

## Purpose of Funds

- 1 The Olive Branch Community Centre provides meals, children's activities social activities for the local community.
- 2 CYPC encompasses the work among children and young people in the life the Church
- 3 Genesis Family School is run by the Church to augment the education of c in the local community
- 4 Communion Fund is to support those in need
- 5 The purpose of the Retreat Fund is to finance a weekend away for membe Church

**CANNON STREET MEMORIAL BAPTIST CHURCH**

Notes to the Accounts continued

**Note**

## 16 Analysis of net assets

	Fixed Assets	Net Current Assets
Restricted Funds	-	13,142
Unrestricted Funds	1,628,402	179,225
	1,628,402	192,367

## 17 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme")

The scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers and some members of the church staff are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme Members in the event that they are unable to work due to long-term incapacity. This income protection policy has been introduced by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5.00%

The scheme is considered to be a multi-employer scheme as described in section 2B of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the scheme were a defined contribution scheme.

The Minister [and some members of the church staff] is/are eligible to join the Scheme

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 by a professional qualified using the Projected Unit Method. At the valuation date the market value of the DB Plan was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the participating employers in the DB Plan are collectively responsible for funding this deficit.

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The key financial assumptions underlying the valuations were as follows:

Type of assumption

RPI price inflation assumption

CPI price inflation presumption

Minimum Pensionable Income increases (CPI)

Pre-retirement assumed investment returns (gilt yield plus 1.75%pa)

Post retirement assumed investment returns

(including benefits matched by the insurance policy)

(gilt yield plus 0.5% pa)

Minimum Pensionable Income increases (CPI plus 0.5%)

Deferred pension increases (based on RPI)

Pre April 2009

Post April 2009

Pension increases

Based on CPI with annual floor of 0% and annual cap of 5%

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-

of improvement of 1.75% p.a. For males and 1.5% p.a. For females with the core smoothing parameter and with additional initial mortality improvement factor  $A=0.5\%$

The next actuarial variation of the DB Plan within the Scheme is due to take place not than as at 31 December 2022

#### Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the reveals a deficit the Trustee and the Council agree to a rate of deficiency contribution churches and other employers involved in the DB Plan.

Under current Recovery Plan agreed in September 2020,, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's me At 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

#### Related Charities

- 18 The custodian Trustee of the Church is the Baptist Union Corporation Limited which is charity number 249635 and which is controlled by the Baptist Union Council. The Chu is also a member of the Baptist Union of Great Britain and the Heart of England Bapti: Association.

#### **OLIVE BRANCH 2 C.I.C.**

The Church is in receipt of Loans from the Baptist Union Corporation as set out in not

The Church made a donation to the Baptist Union Home Mission Scheme as set out in

#### **Note**

Normally an actual valuation happens every three years> The next is due the end of However, this will be unlikely to happen as a 'buyout' is almost imminent. Will know n the next month.Churches need to ensure that they keep paying their deficit payment: and do not default causing a cessation.

### **CANNON STREET MEMORIAL BAPTIST CHURCH**

#### **INDEPENDENT EXAMINER'S REPORT**

#### **CHARITY NUMBER**

**1134123**

#### **PERIOD OF ACCOUNTS**

**1 APRIL 2020 to 31 MARCH 2021**

#### **SET OUT ON PAGES**

**1 to 13**

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees that an audit is not required for this year under section 144 of the Charities Act 2011 (the Chariti and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act,
- \* to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act) and



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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding  
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**Signed** K R Moore

**Date** 20<sup>th</sup> June 2022

**Keith Roger Moore  
KLM Accounts  
Independent Examiner  
15 Shenstone Road  
Great Barr  
Birmingham  
B43 5LW**

Page 3

**CANNON STREET MEMORIAL BAPTIST CHURCH  
300 SOHO ROAD, HANDSWORTH, BIRMINGHAM B21 9NA  
ACCOUNTS  
1 APRIL 2021 TO 31 MARCH 2022**

**CANNON STREET MEMORIAL BAPTIST CHURCH**

**CONTENTS AND STATUTORY INFORMATION**

**31<sup>st</sup> MARCH 2021**

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Independent examination report to the members	3
Statement of financial activities	4
Balance Sheet	5
Notes to the Accounts	6 to 13

### Church Officers

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Vacant	Evangelism
Durant Atkinson	Premises
Stephanie McConnell	Praise/Worship
Delores Cameron	Acting Treasurer

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**CANNON STREET MEMORIAL BAPTIST CHURCH**Financial Statements for the year ended 31<sup>st</sup> March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>STATEMENT OF FINANCIAL ACTIVITIES</b>				
<b>Receipts</b>				
Voluntary Income	2	222,768		222,768
Investment Income	3	226		226
Organisations	15	6682		6,682
		<hr/>		
		229,676	0	229,676
<b>Payments</b>				
Charitable activities	4	178,693		
	5			
Support costs	7	56,942		56,942
Organisations	15	1673		1,673
		<hr/>		
		237,308	0	58,615
<b>Excess of Payments over Income</b>				
		-7,632		-7,632
<b>Gross Transfers between funds</b>				
		nil		
<b>Net Payments over Receipts</b>				
		-7,632		-7,632
Total Funds brought forward		1,725,418	102,983	1,828,401
<b>Total funds carried forward</b>				
		<hr/>		
		1,717,786	102,983	1,820,769

## Balance Sheet at 31<sup>st</sup> March 2022

	Note	2022 £
<b>Fixed Assets</b>		
Tangible fixed assets	10	1,628,420
		<hr/>
<b>Current Assets</b>		
Organisations	15	13,142
Debtors	11	39,627
Cash at bank and in hand	12	160,528
Fundraising Funds held		
		<hr/>
		213,297
		<hr/>
<b>Current liabilities</b>		
Amounts falling due within one year	13	20,948
Amounts falling due more than one year	14	nil
		<hr/>
		20,948
		<hr/>
<b>Net Current Assets/(Liabilities)</b>		192,349
		<hr/>
<b>Net Assets</b>	16	1,820,769
		<hr/>
Represented by:-		
<b>Funds</b>		
Restricted		102,983
Unrestricted		1,717,786
		<hr/>
		1,820,769
		<hr/>

These accounts were approved by the Church Meeting on 20<sup>th</sup> June 2022  
Bryan Scott – Pastor, signed on their behalf

..... Bryan Scott

The attached notes form part of the Statutory Accounts  
Page 5

**CANNON STREET MEMORIAL BAPTIST CHURCH**



**NOTES**

**1 ACCOUNTING POLICIES**

- 1a The accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 1993 and in line with the 2008 Regulations
- 1b Donations  
Donations are accounted for gross when received
- 1c Investment Income  
Investment Income is included in the accounts for the year in which it is receivable
- 1d Fund raising and publicity costs  
The church does not make formal appeals for funds and expenditure on these items is therefore not material.
- 1e Church Gifts  
The Church makes gifts to other organisations whose charitable objects complement work. They are accounted for in the year in which they are paid
- 1f Governance costs  
This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service
- 1g Fixed Assets  
The church premises are included in the Balance Sheet at insurance value because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts
- 1h Depreciation  
Depreciation has not been charged on the Church house premises because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation on other fixed assets is calculated to write off the cost, over their expected useful life at the following rates:-  

Furniture and Fittings	10% Reducing balance
Motor vehicle	25% Straight line

**CANNON STREET MEMORIAL BAPTIST CHURCH**

Notes continued

**NOTE**

2 Voluntary Income

Unrestricted    Restricted    2022

Offerings ( including Tax Refunds)	164,967		164,967	
Sundry	17,981		17,981	
Property income	10,420		10,420	
Gifts to church	29,400		29,400	
Totals	222,768		222,768	
3 Investment Income	Unrestricted	Restricted	2022	
Bank interest	226		226	
4 Charitable Activities	Unrestricted	Restricted	2022	
Ministry	Note 6	126,974	-	126,974
Mission	Note 6	1,318	-	1,318
Establishment	Note 6	50,401	-	50,401
Totals	178,693	-		178,693
5 Governance costs	Unrestricted	Restricted		2022
Independent examination report to the members				
Examination costs		-		0

## CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the accounts continued

### Note

6 Ministry	Unrestricted	Restricted	2022
Salaries (including NIC and Pensions)	78,900		78,900

Preaching/Musician Fees	3,150		3,150
Pastoral Care	550		550
Tithes/Gifts	16,968	Note 8	16,968
Reachout charity	2,368		2,368
Training	3,223		3,223
Travel			0
Baptist Union	2682		2682
Olive Branch	19133		19133
Totals	126,974		126,974

#### 6 Mission

Church events	1,318		1,318
Totals	1,318	-	1,318

#### 6 Establishment

Light and heat	7,818		7,818
Insurances	3,269		3,269
Repairs and Renewals	6,337		6,337
Church Roof Repairs	20,987		20,987
Software	2,804		2,804
Bank charges	1,289		1,289
Motor vehicle expenses	2,559		2,559
Equipment lease	4,391		4,391
Depreciation			
Fixtures and Fittings	947		947
Interest on Loans			0
compassion			
Totals	50,401	-	50,401

### **CANNON STREET MEMORIAL BAPTIST CHURCH** Notes to the Accounts continued

#### **Note**

Unrestricted    Restricted    2022

#### 7 Support Costs

Salaries (including NIC

and Pensions)	28,550	28,550
Telephone and Fax	3,507	3,507
Printing Postage		
and Stationery	5,123	5,123
Sundry expenses	5,252	5,252
Professional Fees	8,451	8,451
Church expenses	6,059	6,059

Totals	56,942	-	56,942
--------	--------	---	--------

8 Tithes/Gifts	Unrestricted	Restricted	2022
BUGB Home Mission	5,500		5,500
BMS World Mission	5,500		5,500
Other	5,968		5,968
Totals	16,968		16,968

#### 9 Staff costs and Trustee expenses

Salaries	Gross salary	87,894
Social Security costs		7,009
Pension costs	Pension contributions	12,453
Totals		107,356

The average number of employees during the year was	4
---	---

No employee received emoluments in excess of £60,000 during the year (2021 none)

No sums were reimbursed to the Trustees for their work as Trustees (2021 Nil)

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme.

Page 9

## CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the Accounts continued

### Note

#### 10 Tangible Fixed Assets

	Church Premises	Motor Vehicle	Furniture & Fittings	Freehold House
Cost				

1-Apr-21	1,351,568	25,000	54,882	271,490
Additions in year				
31-Mar-22	1,351,568	25,000	54,882	271,490
Depreciation				
1-Apr-21	-	25,000	48,573	-
Charge for the year	-		947	-
31-Mar-22		25,000	49,520	
Net Book Value				
31-Mar-22	1,351,568	0	5,362	271,490
31-Mar-21	1,351,568	0	6,309	271,490

All of the fixed assets are used for direct charitable purposes.

11 Debtors	2022
Accrued income	38,574
Prepayments and other debtors	1,053
	<u>39,627</u>

Page 10

# **CANNON STREET MEMORIAL BAPTIST CHURCH**

Notes to the accounts continued

12 Bank and cash balances	2022
Barclays Bank and cash in hand	160,528
13 Creditors: amounts falling due within one year	
	2022
Other creditors	12,027
Accruals	8,921
	<u>20,948</u>
14 Creditors: amounts falling due more than one year	

Manse Loan Reserve

nil

## 15 Restricted Funds

Name of Fund	4/1/2021	Incoming Resources	Resources Expended	Transfers
1. Olive Branch Comm Centre	6,355	620	-577	
2. CYPC	2			
3. Genesis Family School	0			
4. Communion Fund	65	400		
Business Reserve	0			
5. Retreat	1,711	5,662	-1,096	
	8133	6,682	-1673	0

## Purpose of Funds

- 1 The Olive Branch Community Centre provides meals, children's activities social activities for the local community.
- 2 CYPC encompasses the work among children and young people in the life the Church
- 3 Genesis Family School is run by the Church to augment the education of c in the local community
- 4 Communion Fund is to support those in need
- 5 The purpose of the Retreat Fund is to finance a weekend away for membe Church

**CANNON STREET MEMORIAL BAPTIST CHURCH**

Notes to the Accounts continued

**Note**

## 16 Analysis of net assets

	Fixed Assets	Net Current Assets
Restricted Funds	-	13,142
Unrestricted Funds	1,628,402	179,225
	1,628,402	192,367

## 17 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme")

The scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers and some members of the church staff are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme Members in the event that they are unable to work due to long-term incapacity. This income protection policy has been introduced by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5.00%

The scheme is considered to be a multi-employer scheme as described in section 2B of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the scheme were a defined contribution scheme.

The Minister [and some members of the church staff] is/are eligible to join the Scheme

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 by a professional qualified using the Projected Unit Method. At the valuation date the market value of the DB Plan was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the participating employers in the DB Plan are collectively responsible for funding this deficit.

Page 12

The key financial assumptions underlying the valuations were as follows:

Type of assumption

RPI price inflation assumption

CPI price inflation presumption

Minimum Pensionable Income increases (CPI)

Pre-retirement assumed investment returns (gilt yield plus 1.75%pa)

Post retirement assumed investment returns

(including benefits matched by the insurance policy)

(gilt yield plus 0.5% pa)

Minimum Pensionable Income increases (CPI plus 0.5%)

Deferred pension increases (based on RPI)

Pre April 2009

Post April 2009

Pension increases

Based on CPI with annual floor of 0% and annual cap of 5%

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-

of improvement of 1.75% p.a. For males and 1.5% p.a. For females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%

The next actuarial variation of the DB Plan within the Scheme is due to take place not than as at 31 December 2022

#### Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the reveals a deficit the Trustee and the Council agree to a rate of deficiency contribution churches and other employers involved in the DB Plan.

Under current Recovery Plan agreed in September 2020,, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's me At 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

#### Related Charities

- 18 The custodian Trustee of the Church is the Baptist Union Corporation Limited which is charity number 249635 and which is controlled by the Baptist Union Council. The Chu is also a member of the Baptist Union of Great Britain and the Heart of England Bapti: Association.

#### **OLIVE BRANCH 2 C.I.C.**

The Church is in receipt of Loans from the Baptist Union Corporation as set out in not

The Church made a donation to the Baptist Union Home Mission Scheme as set out in

#### **Note**

Normally an actual valuation happens every three years> The next is due the end of However, this will be unlikely to happen as a 'buyout' is almost imminent. Will know n the next month.Churches need to ensure that they keep paying their deficit payment: and do not default causing a cessation.

### **CANNON STREET MEMORIAL BAPTIST CHURCH**

#### **INDEPENDENT EXAMINER'S REPORT**

#### **CHARITY NUMBER**

**1134123**

#### **PERIOD OF ACCOUNTS**

**1 APRIL 2020 to 31 MARCH 2021**

#### **SET OUT ON PAGES**

**1 to 13**

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees that an audit is not required for this year under section 144 of the Charities Act 2011 (the Chariti and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act,
- \* to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act) and



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**Signed** K R Moore

**Date** 20<sup>th</sup> June 2022

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**15 Shenstone Road**  
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**CANNON STREET MEMORIAL BAPTIST CHURCH**  
**300 SOHO ROAD, HANDSWORTH, BIRMINGHAM B21 9NA**  
**ACCOUNTS**  
**1 APRIL 2021 TO 31 MARCH 2022**

**CANNON STREET MEMORIAL BAPTIST CHURCH**

**CONTENTS AND STATUTORY INFORMATION**

**31<sup>st</sup> MARCH 2021**

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