

CANNON STREET MEMORIAL BAPTIST CHURCH

England & Wales · Charity number 1134123

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-02-05
Register	View on the Charity Commission register

Contact

Address	300 Soho Road Handsworth Birmingham B21 9NA
Phone	01215515260
Email	csmbc@btconnect.com
Website	www.csmbc.co.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: We are a warm, caring and friendly fellowship. Worship styles are a mixture of traditional and modern. We are a black majority inner-city Church, a lively charismatic-evangelical fellowship. We minister in a multi-racial, multi-faith community, which has a luncheon club that serves the community. People enjoy our lively worship, bible based preaching and our friendly welcome.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD
- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Sutton
- Walsall
- Warwickshire
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£281,650	£294,643	-	-
2024-03-31	£304,943	£313,099	-	-
2023-03-31	£251,432	£254,860	-	-
2022-03-31	£229,671	£178,693	-	-
2021-03-31	£184,000	£161,000	-	-

Trustees

Name	Role	Appointed
Audrey Jackson		2022-03-01
DURRANT ATKINSON		2013-01-30
Donald Campbell		2022-02-28
INEZ HAYLES		2015-10-19
JOSEPHINE MOLYNEUX		2015-10-19
PATSY MAIR		2017-10-23
Pastor Bryan Scott		2010-01-30
SHARON SMITH		2017-10-23

CANNON STREET MEMORIAL BAPTIST CHURCH

England & Wales - Charity number 1134123

Accounts

Cannon Street Memorial Baptist Church

Report and Accounts
Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CANNON STREET MEMORIAL BAPTIST CHURCH

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Pastor Bryan Scott (minister and team leader) Durrant Atkinson Donald Campbell Sharon Geohagan-Smith Inez Hayles Audrey Jackson Patsy Mair Josephine Molyneux
Other Key Staff	Pastor Leone Martin (until February 2025)
Custodian Trustees	Heart of England Baptist Association 480 Chester Road Sutton Coldfield Birmingham B73 5BP
Governing Document	Constitution for a Trust adopted 1 September 2009
Charity Registration Number	1134123
Principal Address	300 Soho Road Handsworth Birmingham B21 9NA
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank 351-359 Soho Road Handsworth Birmingham B21 9SE

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CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Charity Trustees present their Annual Report and financial statements for the year ended 31 March 2025.

Objects of the charity

The charity is a charitable unincorporated association (namely a Trust) governed by a Constitution.

The principal purpose of the Church, as set out in the Constitution is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

We are a warm, caring and friendly fellowship. Worship styles are a mixture of traditional and modern. We are a black majority inner-city Church, a lively charismatic-evangelical fellowship striving to 'empower God's people'. As Bible believing Christians, we minister in a multi-racial, multi-faith community. We have a luncheon club that serves the community every Tuesday and a soup kitchen that serves every Saturday. People enjoy our lively worship, Bible-based preaching and our friendly welcome.

In planning activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Mission Statement

"Empowering God's People":

We seek to empower people in the following ways.

- By leading them to a personal knowledge of Jesus Christ, to whom all power has been given in heaven and earth.
- By praying for them to be filled with the Holy Spirit.
- By teaching from the Bible, to build up faith, give new hope and offer life-changing direction and guidance.
- By offering pastoral care and counselling, helping them to find their God-given potential.
- By assisting young people especially in spiritual and general education.
- By creating an atmosphere of fellowship, acceptance, and friendship in the Lord.
- By ministering to our community through funerals, weddings, dedications, Olive Branch community outreach and by supporting Community based issues such as health, race and community services.

Membership and Church Attendance

Attendance at our Sunday morning worship continues to improve and we have had several new attendees join us in the last 12 months. Our services are lived streamed via Facebook and YouTube. Our membership record stands at over 210 and we have c 5 new people due to come into membership. We continue to have only one in person service on a Sunday with our Sunday evening prayer meeting via Zoom.

There are six Deacons with a specific area of responsibility including Premises, Youth, Administration, Olive Branch, Sunday school and Mission.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025 continued

Staff

We currently have a full-time Minister, Team Leader Reverend Bryan Scott. The second Minister left in February 2025, following promotion. We also have a part-time caretaker and a part-time church administrator who commenced her duties in October 2024. In addition to three paid staff members, we have several volunteers in the office to help with any general office duties.

Administration

Currently our church administration is supported by a group of long standing volunteers including our administration deacon. The church office remains busy and is a vital touchpoint of the church with the wider community as well as church members. The administration workload has increased over the last two years as church activities have restarted after the pandemic.

Worship

Our morning worship is a mix of modern and traditional choruses and hymns using the Complete Mission Praise and Redemption hymn books and our audio visual screen. It is supported by our musicians and led by our choir and Praise and Worship Team.

Small Groups (Cell Groups)

There are now c6 groups that meet at least once a fortnight in homes or at another agreed location. There is also one group that meets on Zoom. In addition to cell groups there is also a bi-weekly Bible study that takes place once per fortnight on Zoom.

Sunday school

Our Sunday School vision is to plant the seeds of biblical truths of Christ and Him crucified - to bring His children/young people into an understanding of God's great love for us that was displayed at the cross. We have a vibrant and busy Sunday School that now meets three Sundays per month. There are approximately 36 children who attend our Sunday School.

Evangelism & Mission

Walk of Witness

We continue to take a lead role in organising the annual 'Walk of Witness', which takes place on Good Friday and have done so for over 20 years. The walk takes place on the Soho Road in the heart of Handsworth where thousands of Christians join together to witness and share the gospel.

Open Air Witness

Once per month, we host an Open-Air Witness where the gospel is shared along with singing, testifying and distributing leaflets. We are committed to sharing our faith with the community and praying for anyone who may request it.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025 continued

Prayer

We believe that prayer is foundational to all we do as a church, and we have a vibrant programme of prayer to support the work and life of this Christian community. We have three regular prayer meetings that are open to all our Sunday evening prayer meeting weekly at 7 pm via zoom, our weekly Wednesday morning prayer meeting at 10 am and our weekly Fresh Fire prayer meeting Friday's at 10 pm. We have also introduced two prayer meetings for leaders: a weekly Tuesday morning prayer meeting on Zoom for prayer leaders and prayer meeting for our deacons that takes place at least once per month on Zoom.

In January, we hosted our annual 21 days of prayer and fasting. The theme was Hope and it ended with a Prayer Breakfast celebration that was well attended. Up until April 2025, the focus of our prayers was Pray Again with Expectation and Hope.

Prayer is also a means of pastoral care. Together we have been able to support bereaved church members and their families with prayer meetings at church or in their homes. We also offer prayer support at our Sunday services through our altar ministry team.

Funerals and Baby Dedications

We host regular dedication and funeral services throughout the year, which have become a valuable opportunity to share the gospel and offer support to members of the community at both joyful and difficult times. For example, we were advised that several converts had their first encounter with God through their attendance at the church, when attending a funeral.

Social Action

Luncheon Club

We have a Luncheon Club that runs every Tuesday 11 am-2 pm. We also deliver meals to people in their homes and some meals to the local hospital as and when required or requested.

Soup Kitchen

The soup kitchen is becoming increasingly popular as more people learn about the service provided. The soup kitchen is open every Saturday from 12pm-2pm offering free soup and cake to those in need within the community. Each week we have approximately 70 guests who benefit from the soup kitchen. We thank God for all the provision and all the volunteers who give up their time to serve the needy in our community.

Christmas Dinner for the Homeless

The Church has provided and continues to provide a full Christmas dinner to the homeless, our seniors and those members of the community who would otherwise be on their own over Christmas. This is provided free of charge. We also provide hampers for those in need. A Christmas atmosphere is

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025 continued

provided. This is much appreciated, well attended and enjoyed immensely by those who attend. This service is provided entirely by volunteers from within the Church.

Premises

We have various rooms which include the main Church Hall (The Sanctuary), Church offices, School Room, Olive Branch, Kitchen, and Upper floor. Our premises are used for a variety of functions as well as our regular activities i.e. Baptism, private events, concerts, events for the voluntary and nonvoluntary sector.

While the building is well maintained several repairs have been necessary as the building is ageing. Additionally the Church Office was refurbished in August 2024.

There are several projects scheduled for the new financial year including further repairs to the roof, updating lighting in the sanctuary and updating the church alarm system.

Church Events

Annual events at Cannon Street consist of a Family Fun Day, Dads & Lads Away weekend and conferences.

Family Fun Day - This usually takes place on a Saturday in July with various activities such as sports, bouncy castles, face painting, stalls, exercise classes, music and food at the Laurel Road Community Centre.

Dads & Lads Away Weekend-It is an opportunity to work and fellowship with boys and young men aged 8 -18. They participate in outdoor adventures such as camping, paintballing, quad biking, bicycle riding, go-carting, barbeques, and various fun outdoor activities.

Conferences and Training - Various throughout the year.

Annual Retreat

Members, friends, and families attend. During this interactive weekend, there are normally guest speakers, seminars, and workshops. This is a time to seek the Lord, and it is usually held at a hotel in the countryside, where there are little or no distractions to take away from the purpose of the retreat.

Ecumenical Activities

Handsworth & District Christian Outreach (Hands Outstretched) is a group of approximately 12 Local Churches who meet to evangelise together e.g. Good Friday Walk of Witness and schools ministry.

The schools team meet together to prepare for schools outreach by going into schools to teach the gospel in a fun way and sometimes take school assemblies. We want to extend this ministry to enable us to go into more schools to spread the gospel.

Achievements and Performance

We give thanks to God for the many blessings he has bestowed on us at the end of another exciting and yet busy year. We have had several candidates who went through the waters of baptism during

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025 continued

Easter and November. They continue to develop in their faith supported by our Growing in Christ classes for new Christians.

The work we are doing among our youth and young adults has also grown through our young adults group The Upper Room. We have seen the young people aged between 16-23 years old grow in faith and confidence through this ministry that was launched in February 2023.

We continue to support the work of the local food bank we partner with through members who donate food and volunteer. This is proving to be a much-needed service in the community. We have also seen our ability to serve the community grow through our weekly soup kitchen and our grant making to the Olive Branch 2 CIC whose growing Ageless seniors group is providing a space where elders can build friendships, find support and learn new skills.

Volunteers

We would like to thank all the volunteers who continue to work tirelessly behind the scenes, from week to week. In particular: Church cleaners, communion preparers, gardeners, mini-bus drivers, Olive Branch Luncheon Club workers, PA & audio-visual operators, musicians, praise and worship team, property maintenance workers, stewards, caretaker, Sunday offering counters, youth and young adult workers, prayer leaders, Sunday school volunteers, evangelism team, soup kitchen workers and others.

Members

Our membership now stands at 211. Several long-standing members have died between April 2024 to March 2025. All will be sadly missed. We have approximately 60 members and attendees who are now housebound or in a care home.

Structure, governance and management

The appointment of Charity Trustees shall be undertaken by processes that are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. The process shall ensure that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees. These names shall be submitted (after they have indicated a willingness to be appointed) for decision to the Church Members with the intention of ensuring that those appointed have a sufficient level of support from them.

Nominations for the role of Charity Trustees other than a Minister shall be made to the Church Secretary (or equivalent) not later than three Sundays (or other regular weekly meeting time when the Church gathers together) before the Ordinary Church Members' Meeting at which the election is to be held. Nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate. No person may nominate more candidates than there are places vacant. Requests for nominations shall be made at all services on the two Sundays (or other regular weekly meeting time when the Church gathers together) immediately before that Sunday [alternative or day] when nominations must cease. In cases of unavoidable absence Church Members may exercise a postal vote where this is permitted under clause 13.4 provided that votes are returned before the commencement of the Church Members' Meeting at which the election is to be held.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025 continued

If there are more candidates than vacancies and if after the ballot, some vacancies remain unfilled because insufficient candidates have received votes from at least 50% of those members voting then, if that Church Members' Meeting agrees, the person chairing the Church Members' Meeting shall delete from the names of those who have not been elected those with the lowest number of votes so as to leave as many names as there now are vacancies (he or she may use his or her casting vote where there is a tie). These names shall be submitted to that or another Church Members' Meeting for balloting on the remaining places.

The Charity Trustees shall be responsible for the governance of the Church and the fulfilment of the purpose through its activities acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting in relation to the matters set out in clause 9.2 of the Church Constitution and Rules. Regularity of - The Charity Trustees convene meetings of the whole group See 17.2 of the constitution.

For matters requiring a decision the Charity Trustees shall, so far as possible, seek consensus on all matters considered at their meetings but where this is not possible a vote shall be taken and the outcome recorded as the resolution of the Charity Trustees. The Charity Trustees shall determine when and how frequently they shall meet provided that they shall convene meetings of the whole group not less than once every two months. Minutes shall be prepared of the proceedings at the meetings of the Charity Trustees including any appointments, the names of those present, the decisions taken, and where appropriate the reasons for the decisions and the Charity Trustees shall decide from time to time whether all or part of these minutes shall be treated as confidential.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Financial review

During the year income reduced by £23,293 to £281,650, and expenditure reduced by £18,456 to £294,643. As a result the deficit for the year was £12,993 (2024: £8,156) and the charity's net assets decreased by the same amount to £444,624. Net assets comprised tangible assets (mainly residential property and a minibus) of £300,412, cash of £134,577 and other net current assets of £9,636.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than three months of all expenditure plus a further three months staff costs to allow the church to adapt to any changes in the income or expenditure. This target for reserves amounts to approximately £100,000. At the year end the charity held unrestricted cash of £104,038 and the charity is complying with its reserves policy.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025 continued

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Bryan Scott

[Bryan Scott \(Jan 22, 2026 11:40:32 GMT\)](#)

Pastor Bryan Scott - minister and trustee

Jan 22, 2026

Date

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CANNON STREET MEMORIAL BAPTIST CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 10 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 12 and 13.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear ACCA
Association of Chartered Certified Accountants
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date:

CANNON STREET MEMORIAL BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	159,078	37,133	196,211	235,801
Charitable activities	4	20,417	51,142	71,559	54,828
Other trading activities	5	12,400	-	12,400	12,000
Investments: bank interest		1,481	-	1,481	1,315
Other income		-	-	-	1,000
Total income and endowments		<u>193,375</u>	<u>88,275</u>	<u>281,650</u>	<u>304,943</u>
EXPENDITURE ON:					
Charitable activities	6	208,951	85,692	294,643	313,099
Total expenditure		<u>208,951</u>	<u>85,692</u>	<u>294,643</u>	<u>313,099</u>
Net income/(expenditure)		<u>(15,576)</u>	<u>2,583</u>	<u>(12,993)</u>	<u>(8,156)</u>
Transfers between funds	13	-	-	-	-
Net movement in funds		<u>(15,576)</u>	<u>2,583</u>	<u>(12,993)</u>	<u>(8,156)</u>
Reconciliation of funds:					
Total funds brought forward		439,286	18,330	457,616	465,773
Total funds carried forward	13	<u>423,711</u>	<u>20,913</u>	<u>444,624</u>	<u>457,616</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 12 to 20 form part of these accounts.

CANNON STREET MEMORIAL BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Restated Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	300,412	-	300,412	304,558
		<u>300,412</u>	<u>-</u>	<u>300,412</u>	<u>304,558</u>
CURRENT ASSETS					
Debtors	9	26,812	-	26,812	32,846
Cash at bank and in hand	10	104,038	30,539	134,577	140,593
		130,849	30,539	161,388	173,439
CREDITORS: Amounts falling due within one year	11	(7,550)	(9,626)	(17,176)	(20,380)
		<u>123,300</u>	<u>20,913</u>	<u>144,212</u>	<u>153,058</u>
Net current assets / (liabilities)					
		<u>423,711</u>	<u>20,913</u>	<u>444,624</u>	<u>457,616</u>
TOTAL NET ASSETS					
		<u>423,711</u>	<u>20,913</u>	<u>444,624</u>	<u>457,616</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		123,300	-	123,300	134,729
Designated funds		300,412	-	300,412	304,558
		<u>423,711</u>	<u>-</u>	<u>423,711</u>	<u>439,287</u>
Restricted Funds		-	20,913	20,913	18,330
		<u>423,711</u>	<u>20,913</u>	<u>444,624</u>	<u>457,616</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Bryan Scott

Bryan Scott (Jan 22, 2026 11:40:32 GMT)

Pastor Bryan Scott - minister and trustee

Date: Jan 22, 2026

Charity number: 1134123

The notes on page 12 to 20 form part of these accounts.

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is Trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received; gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats, camps, and other church activities and events. It also includes income from activities that take place at the church's community centre and from dedications, weddings and funerals.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from letting residential property that, temporarily, is not being used in the charity's activities and from other commercial lettings.

Investment income represents income generated by the charity's assets and comprises bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold residential properties	Over 50 years after taking account of the building's residual value
Fixtures, fittings and equipment	Over 3 to 7 years
Motor vehicles	Over 10 years

The residual value of the charity's residential properties is believed to be very high and the cumulative provision for depreciation is not considered to be significant. Therefore no depreciation has been charged in respect of these properties in these financial statements.

The charity has the use of a church building owned by Cannon Street Trust. The charity does not have a lease for the use of this property and all expenditure incurred on the property is charged to the Statement of Financial Activities in the year in which it is incurred.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

Prior to 2012, pension provision was also made through a multi-employer defined benefit pension scheme. In accordance with FRS 102 Section 28, because it is not possible to identify the assets and liabilities of the Scheme which are attributable to the charity, the Scheme accounted for as a defined contribution scheme.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	151,721	163,565
Grants receivable for the provision of community facilities at Laurel Road	29,118	51,775
Gift aid recoverable	15,372	20,461
	<u>196,211</u>	<u>235,801</u>

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

4	Income from charitable activities		
		2025	2024
		£	£
	Church retreats, activities and events	42,775	28,670
	Activities at Olive Branch Community centre (principally income from sales of food)	9,524	9,368
	Dedications, weddings and funerals	19,050	15,980
	Letting of facilities for community benefit	210	810
		<u>71,559</u>	<u>54,828</u>
5	Income from other trading activities		
		2025	2024
		£	£
	Letting of residential property	12,400	12,000
		<u>12,400</u>	<u>12,000</u>
6	Charitable expenditure		
		2025	2024
		£	£
a	Costs incurred directly on specific activities		
	<u>Ministry expenses</u>		
	Staff costs (salaries, employer's national insurance and pension contributions)	82,593	79,423
	Church retreats, activities and events	62,713	43,571
	Dedications, weddings and funerals	8,751	7,310
	Visiting speakers and musician fees	4,590	4,284
	Training	2,172	2,614
	Motor and travel expenses	2,275	2,624
	Olive Branch Community Centre operating expenses	10,000	7,827
	Other church and minister's expenses	4,937	6,969
		<u>178,032</u>	<u>154,622</u>
	<u>Property expenses</u>		
	Light and heat	18,810	21,980
	Insurances	6,297	5,666
	Repairs and renewals	6,072	22,159
	Equipment and equipment leasing	399	-
	Depreciation	4,147	3,342
		<u>35,724</u>	<u>53,148</u>
	Grants payable (note 6c)	34,389	69,133
		<u>248,144</u>	<u>276,903</u>
b	Costs incurred on support & administration		
	Governance costs:		
	Independent examiner's fee for preparing and examining the accounts	3,090	3,840
	Staff costs (salaries, employer's national insurance and pension contributions)	22,802	13,728
	Telephone	3,887	3,793
	Printing, postage and stationary	4,454	5,597
	Software	2,304	1,640
	Other administrative expenses	9,654	7,284
	Professional fees including bookkeeping and accountancy	308	315
		<u>46,499</u>	<u>32,357</u>
	Total expenditure	<u>294,643</u>	<u>309,259</u>

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

6c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	12,000	-	12,000
Grants for the relief of poverty and other charitable purposes	21,889	500	22,389
	<u>33,889</u>	<u>500</u>	<u>34,389</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	14,306	-	14,306
Grants for the relief of poverty and other charitable purposes	54,727	100	54,827
	<u>69,033</u>	<u>100</u>	<u>69,133</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Baptist Union for Home Mission	6,000	6,000
Baptist Missionary Society for World Mission	6,000	6,500
Olive Branch 2 C.I.C. (which runs the Laurel Road Community Sports Centre)	19,492	51,775
Compassion	1,696	1,584
Christian Aid	-	1,368
Various other smaller grants	701	1,806
	<u>33,889</u>	<u>69,033</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025 £	2024 £
Gross wages and salaries	91,924	83,248
Social security	3,501	2,765
Pension costs	7,953	7,138
	<u>103,378</u>	<u>93,151</u>

The average monthly number of employees during the year was 3 (2024: 3). Most of the charity's activities are carried out by volunteers.

No staff (2024: none) received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and other key staff named on page 1 'Charity Information'. Total employment benefits payable to key management for the year were as follows:

	Wages, salaries and fees	Other employment benefits	Employer pension contributions	2025 £
Pastor Bryan Scott, who is a trustee	41,802	3,815	3,958	49,575
Other members of key management				35,582
				<u>85,157</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Pastor Bryan Scott, who is a trustee	38,691	1,731	3,698	44,119
Other members of key management				39,431
				<u>83,550</u>

Pastor Bryan served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

8 Tangible fixed assets

	Residential property £	Fixtures, fittings and equipment £	Motor vehicles £	Total 2025 £
Cost				
At 1 April 2024	271,490	54,882	31,995	358,367
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>271,490</u>	<u>54,882</u>	<u>31,995</u>	<u>358,367</u>
Accumulated depreciation				
At 1 April 2024	-	51,414	2,395	53,809
Charge for the year	-	947	3,200	4,147
Eliminated on disposal	-	-	-	-
At 31 March 2025	<u>-</u>	<u>52,361</u>	<u>5,595</u>	<u>57,956</u>
Net book value				
At 31 March 2025	<u>271,490</u>	<u>2,521</u>	<u>26,401</u>	<u>300,412</u>
At 31 March 2024	<u>271,490</u>	<u>3,468</u>	<u>29,600</u>	<u>304,558</u>

9 Debtors

	2025 £	2024 £
Gift aid recoverable	17,074	21,964
Prepayments and other debtors	9,738	10,882
	<u>26,812</u>	<u>32,846</u>

10 Cash at Bank and in Hand

	2025 £	2024 £
Church bank balances	120,787	125,134
Church organisations bank balances	12,961	15,104
Petty cash	828	355
	<u>134,577</u>	<u>140,593</u>

11 Creditors: liabilities falling due within one year

	2025 £	2024 £
Taxation and social security	1,575	3,839
Accruals and other creditors	5,975	7,854
Deferred income	9,626	8,687
	<u>17,176</u>	<u>20,380</u>

In 2025, deferred income comprises the deferral of grant income received in advance for 2025/26. In the prior year, deferred income is income received in advance for a church retreat that took place after the year end when the receipts were recognised as income.

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

12 Pension commitments

The Baptist Union Pension Scheme

The charity is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925 but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Fixed asset fund	304,558	-	(4,147)	-	-	300,412
<i>General Unrestricted Funds</i>	134,728	193,375	(204,804)	-	-	123,300
Total Unrestricted Funds	439,286	193,375	(208,951)	-	-	423,711
<i>Restricted Funds</i>						
Olive Branch Community Centre fund	8,775	9,524	(10,476)	-	-	7,822
Communion fund	441	729	(800)	-	-	370
Retreat fund	-	41,618	(40,205)	-	-	1,413
Turkey Earthquake Appeal fund	220	-	-	-	-	220
Laurel Road Community Sports Centre fund	500	19,492	(19,492)	-	-	500
Car parking fund	2,680	-	-	-	-	2,680
Soup Kitchen	1,682	5,179	(3,000)	-	-	3,861
Prayer fund	1,857	998	(1,010)	-	-	1,845
Maintenance fund	1,000	-	(1,000)	-	-	-
Dads and Lads	-	9,626	(9,351)	-	-	275
Other small funds	1,174	1,109	(357)	-	-	1,926
	18,330	88,275	(85,692)	-	-	20,913
Aggregate of funds	457,616	281,650	(294,643)	-	-	444,624

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			Restricted funds	2025 £
	General funds £	Designated funds £	Restricted funds £		
Tangible fixed assets	-	300,412	-	-	300,412
Debtors	26,812	-	-	-	26,812
Cash at bank and in hand	104,038	-	30,539	-	134,577
Creditors falling due within one year	(7,550)	-	(9,626)	-	(17,176)
	123,300	300,412	20,913	-	444,624

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated funds</i>						
Fixed asset fund	275,905	-	(3,342)	31,995	-	304,558
<i>General Unrestricted Funds</i>	177,025	204,502	(208,085)	(38,714)	-	134,728
Total Unrestricted Funds	452,930	204,502	(211,427)	(6,719)	-	439,286
<i>Restricted Funds</i>						
Olive Branch Community Centre fund	7,234	9,368	(7,827)	-	-	8,775
Communion fund	410	931	(900)	-	-	441
Retreat fund	1,935	28,929	(36,905)	6,041	-	-
Turkey Earthquake Appeal fund	20	1,568	(1,368)	-	-	220
Laurel Road Community Sports Centre fu	500	51,775	(51,775)	-	-	500
Car parking fund	2,680	-	-	-	-	2,680
Soup Kitchen	-	2,720	(1,716)	678	-	1,682
Prayer fund	-	3,039	(1,182)	-	-	1,857
Maintenance fund	-	1,000	-	-	-	1,000
Other small funds	64	1,110	-	-	-	1,174
	10,099	100,441	(101,673)	6,719	-	18,330
Aggregate of funds	463,028	304,943	(313,099)	-	-	457,616

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

13 Funds

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Tangible fixed assets	-	304,558	-	304,558
Debtors	32,846	-	-	32,846
Cash at bank and in hand	113,576	-	27,017	140,593
Creditors falling due within one year	(11,693)	-	(8,687)	(20,380)
	<u>134,729</u>	<u>304,558</u>	<u>18,330</u>	<u>457,616</u>

Designated funds

The designated **Fixed Asset** fund represents the net book value of the charity's fixed assets and represents resources that cannot be used to meet day to day operating expenses.

Restricted funds

The restricted **Olive Branch Community Centre** fund was created from income received to provide meals and activities for the local community.

The restricted **CYPC** fund was created from income received to help support the church's work among children and young people.

The restricted **Communion** fund was created from income received to help support those in need.

The restricted **Retreat** fund was created from income received to help run a weekend retreat for those who come to the church.

The restricted **Turkey Earthquake Appeal** fund was created from donations received to help relieve suffering caused by an earthquake in Turkey

The restricted **Laurel Road Community Sports Centre** fund was created from grants received to help support the operation of a community sports centre. The grants received have been used to make grants to Olive Branch 2 Community Interest Company ('C.I.C'), which runs the Community Centre. The grants made to the C.I.C. are only being used by the C.I.C. for activities that fall within the charity's charitable objects.

The restricted **Car parking** fund was created from a donation received in previous year to help provide car parking near the church building. This fund balance was omitted from the previous years accounts and a transfer has been made from the general unrestricted funds to restricted funds to rectify the omission.

The restricted **Soup Kitchen** fund was created from donations received to help run soup kitchen in the local community.

The restricted **Prayer** fund was created from donations received to help promote prayer.

The restricted **Maintenance** fund was created from donations received to help meet the cost of re-decorating the charity's offices.

Other small funds represents collections taken to support other charities and community projects.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £14,085 (2024: £15,166) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid grants totalling £19,492 (2024: £51,775) to Olive Branch 2 C.I.C.; Pastor Bryan Scott, who is a trustee of the charity, is also one of the C.I.C.'s three directors.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CANNON STREET MEMORIAL BAPTIST CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Restated Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	159,078	-	37,133	196,211	173,082	-	62,719	235,801
Charitable activities	4	20,417	-	51,142	71,559	17,149	-	37,678	54,828
Other trading activities	5	12,400	-	-	12,400	12,000	-	-	12,000
Investments: bank interest		1,481	-	-	1,481	1,271	-	44	1,315
Other income		-	-	-	-	1,000	-	-	1,000
Total income and endowments		193,375	-	88,275	281,650	204,502	-	100,441	304,943
EXPENDITURE ON:									
Charitable activities:	6	204,804	4,147	85,692	294,643	208,085	3,342	101,673	313,099
Total Expenditure		204,804	4,147	85,692	294,643	208,085	3,342	101,673	313,099
Net income/(expenditure)		(11,429)	(4,147)	2,583	(12,993)	(3,582)	(3,342)	(1,232)	(8,156)
Transfers between funds	13	-	-	-	-	(38,714)	31,995	6,719	-
Net movement in funds		(11,429)	(4,147)	2,583	(12,993)	(42,296)	28,653	5,487	(8,156)
Reconciliation of funds:									
Total funds brought forward		134,728	304,558	18,330	457,616	177,025	275,905	12,843	465,773
Total funds carried forward	13	123,300	300,412	20,913	444,624	134,728	304,558	18,330	457,616

CANNON STREET MEMORIAL BAPTIST CHURCH

England & Wales - Charity number 1134123

Accounts

Cannon Street Memorial Baptist Church

Report and Accounts
Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CANNON STREET MEMORIAL BAPTIST CHURCH

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Pastor Bryan Scott (minister and team leader) Durrant Atkinson Donald Campbell Sharon Geohagan-Smith Inez Hayles Audrey Jackson Patsy Mair Stephanie McConnell (resigned February 2024) Josephine Molyneux
Other Key Staff	Pastor Leone Martin
Custodian Trustees	Heart of England Baptist Association 480 Chester Road Sutton Coldfield Birmingham B73 5BP
Governing Document	Constitution for a Trust adopted 1 September 2009
Charity Registration Number	1134123
Principal Address	300 Soho Road Handsworth Birmingham B21 9NA
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank 351-359 Soho Road Handsworth Birmingham B21 9SE

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CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Charity Trustees present their Annual Report and financial statements for the year ended 31 March 2024.

Objects of the charity

The charity is a charitable unincorporated association (namely a Trust) governed by a Constitution.

The principal purpose of the Church, as set out in the Constitution is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

We are a warm, caring and friendly fellowship. Worship styles are a mixture of traditional and modern. We are a black majority inner-city Church, a lively charismatic-evangelical fellowship striving to 'empower God's people'. As Bible believing Christians, we minister in a multi-racial, multi-faith community. We have a thriving work amongst over 30 young people. We have a luncheon club that serves the community every Tuesday and a soup kitchen that serves every Saturday. People enjoy our lively worship, Bible-based preaching and our friendly welcome.

In planning activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Mission Statement

"Empowering God's People ":

We seek to empower people in the following ways.

- By leading them to a personal knowledge of Jesus Christ, to whom all power has been given in heaven and earth.
- By praying for them to be filled with the Holy Spirit.
- By teaching from the Bible, to build up faith, give new hope and offer life-changing direction and guidance.
- By offering pastoral care and counselling, helping them to find their God-given potential.
- By assisting young people especially in spiritual and general education.
- By creating an atmosphere of fellowship, acceptance, and friendship in the Lord.
- By ministering to our community through funerals, weddings, dedications, Olive Branch community outreach and by supporting Community based issues such as health, race and community services.

Membership and Church Attendance

Attendance at our Sunday morning worship continues to improve and we have had several new attendees join us in the last 12 months. Our services are lived streamed via Facebook and YouTube. Our membership record stands at over 220 and we have c 5 new people due to come into membership. We continue to have only one in person service on a Sunday with our Sunday evening prayer meeting via Zoom.

There are seven Deacons with a specific area of responsibility including Premises, Prayer, Youth, Administration, Olive Branch, Sunday school and Mission.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2024 continued

Staff

We currently have two full-time Ministers, Team Leader Reverend Bryan Scott and Reverend Leone Martin. We also have a part-time caretaker. In addition to three paid staff members, we have several volunteers in the office to help with any general office duties.

Administration

Currently our church administration is supported by a group of long standing volunteers including our administration deacon. The church office remains busy and is a vital touchpoint of the church with the wider community as well as church members. The administration workload has increased over the last two years as church activities have restarted after the pandemic. The church plans to recruit a part time church administrator to provide the required administrative support.

Worship

Our morning worship is a mix of modern and traditional choruses and hymns using the Complete Mission Praise and Redemption hymn books and our audio visual screen. It is supported by our musicians and led by our choir and Praise and Worship Team.

Small Groups (Cell Groups)

There are now c6 groups that meet at least once a fortnight in homes or at another agreed location. There is also one group that meets on Zoom. In addition to cell groups there is also a bi-weekly Bible study that takes place once per fortnight on Zoom.

Sunday school

Our Sunday School vision is to plant the seeds of biblical truths of Christ and Him crucified - to bring His children/young people into an understanding of God's great love for us that was displayed at the cross. We have a vibrant and busy Sunday School that now meets three Sundays per month. There are approximately 36 children who attend our Sunday School.

Evangelism & Mission

Walk of Witness

We continue to take a lead role in organising the annual 'Walk of Witness', which takes place on Good Friday and have done so for over 20 years. The walk takes place on the Soho Road in the heart of Handsworth where thousands of Christians join together to witness and share the gospel.

Open Air Witness

Once per month, we host an Open-Air Witness where the gospel is shared along with singing, testifying and distributing leaflets. We are committed to sharing our faith with the community and praying for anyone who may request it.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2024 continued

Prayer

We believe that prayer is foundational to all we do as a church, and we have a vibrant programme of prayer to support the work and life of this Christian community. We have three regular prayer meetings that are open to all our Sunday evening prayer meeting weekly at 7 pm via zoom, our weekly Wednesday morning prayer meeting at 10 am and our bi-weekly Fresh Fire prayer meeting Friday's at 10 pm. We have also introduced two prayer meetings for leaders: a weekly Tuesday morning prayer meeting on Zoom for prayer leaders and prayer meeting for our deacons that takes place at least once per month on Zoom.

In January, we hosted our annual 21 days of prayer and fasting. The theme was Pray Again and it ended with a Prayer Breakfast celebration that was well attended. Up until April 2024, the focus of our prayers was Pray Again with Expectation and Hope.

Prayer is also a means of pastoral care. Together we have been able to support bereaved church members and their families with prayer meetings at church or in their homes. We also offer prayer support at our Sunday services through our altar ministry team.

As a result of the work done through the prayer ministry, we are seeing people display new confidence, growth, and development that spills into other areas of church life.

Funerals and Baby Dedications

We host regular dedication and funeral services throughout the year, which have become a valuable opportunity to share the gospel and offer support to members of the community at both joyful and difficult times. For example, we were advised that several converts had their first encounter with God through their attendance at the church, when attending a funeral.

Social Action

Luncheon Club

We have a Luncheon Club that runs every Tuesday 11 am-2 pm. We also deliver meals to people in their homes and some meals to the local hospital as and when required or requested. Due to budget cuts at Birmingham City Council the Adult Social Care services no longer run a surgery at our luncheon club.

Soup Kitchen

The soup kitchen is becoming increasingly popular as more people learn about the service provided. The soup kitchen is open every Saturday from 12pm-2pm offering free soup and cake to those in need within the community. Each week we have approximately 70 guests who benefit from the soup kitchen. We thank God for all the provision and all the volunteers who give up their time to serve the needy in our community.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2024 continued

Christmas Dinner for the Homeless

The Church has provided and continues to provide a full Christmas dinner to the homeless, our seniors and those members of the community who would otherwise be on their own over Christmas. This is provided free of charge. We also provide hampers for those in need. A Christmas atmosphere is provided. This is much appreciated, well attended and enjoyed immensely by those who attend. This service is provided entirely by volunteers from within the Church.

Premises

We have various rooms which include the main Church Hall (The Sanctuary), Church offices, School Room, Olive Branch, Kitchen, and Upper floor. Our premises are used for a variety of functions as well as our regular activities i.e. Baptism, private events, concerts, events for the voluntary and nonvoluntary sector.

While the building is well maintained several repairs have been necessary as the building is ageing including work to the roof and repair to the underground water supply due to a leak. There are several projects scheduled for the new financial year including further repairs to the roof, updating lighting in the sanctuary and the refurbishment of the church office.

Church Events

Annual events at Cannon Street consist of a Family Fun Day, Dads & Lads Away weekend and conferences.

Family Fun Day – This usually takes place on a Saturday in July with various activities such as sports, bouncy castles, face painting, stalls, exercise classes, music and food at the Laurel Road Community Centre.

Dads & Lads Away Weekend—It is an opportunity to work and fellowship with boys and young men aged 8 -18. They participate in outdoor adventures such as camping, paintballing, quad biking, bicycle riding, go-carting, barbeques, and various fun outdoor activities.

Conferences and Training – Various throughout the year.

Annual Retreat

Members, friends, and families attend. During this interactive weekend, there are normally guest speakers, seminars, and workshops. This is a time to seek the Lord, and it is usually held at a hotel in the countryside, where there are little or no distractions to take away from the purpose of the retreat.

Ecumenical Activities

Handsworth & District Christian Outreach (Hands Outstretched) is a group of approximately 12 Local Churches who meet to evangelise together e.g. Good Friday Walk of Witness and schools ministry.

The schools team meet together to prepare for schools outreach by going into schools to teach the gospel in a fun way and sometimes take school assemblies. We want to extend this ministry to enable us to go into more schools to spread the gospel.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2024 continued

Achievements and Performance

We give thanks to God for the many blessings he has bestowed on us at the end of another exciting and yet busy year. We have had several candidates who went through the waters of baptism during Easter and November. They continue to develop in their faith supported by our Growing in Christ classes for new Christians.

The work we are doing among our youth and young adults has also grown through our young adults group The Upper Room. We have seen the young people aged between 16-23 years old grow in faith and confidence through this ministry that was launched in February 2023. Two young adults from this group have been baptised and another two plan to get baptised in the next 12 months.

We continue to support the work of the local food bank we partner with through members who donate food and volunteer. This is proving to be a much-needed service in the community. We have also seen our ability to serve the community grow through our weekly soup kitchen and our grant making to the Olive Branch 2 CIC whose growing Ageless seniors group is providing a space where elders can build friendships, find support and learn new skills.

Volunteers

We would like to thank all the volunteers who continue to work tirelessly behind the scenes, from week to week. In particular: Church cleaners, communion preparers, gardeners, mini-bus drivers, Olive Branch Luncheon Club workers, PA & audio-visual operators, musicians, praise and worship team, property maintenance workers, stewards, caretaker, Sunday offering counters, youth and young adult workers, prayer leaders, Sunday school volunteers, evangelism team, soup kitchen workers and others.

Members

Our membership now stands at 221 with c 5 people due to come into membership by the end of 2024. Several long-standing members have died between April 2023 to March 2024. All will be sadly missed. We have approximately 60 members and attendees who are now housebound or in a care home.

Structure, governance and management

The appointment of Charity Trustees shall be undertaken by processes that are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. The process shall ensure that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees. These names shall be submitted (after they have indicated a willingness to be appointed) for decision to the Church Members with the intention of ensuring that those appointed have a sufficient level of support from them.

Nominations for the role of Charity Trustees other than a Minister shall be made to the Church Secretary (or equivalent) not later than three Sundays (or other regular weekly meeting time when the Church gathers together) before the Ordinary Church Members' Meeting at which the election is to be held. Nominations must be submitted in writing with the supporting signature of two other Church

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2024 continued

Members and the consent of the candidate. No person may nominate more candidates than there are places vacant. Requests for nominations shall be made at all services on the two Sundays (or other regular weekly meeting time when the Church gathers together) immediately before that Sunday [alternative or day] when nominations must cease. In cases of unavoidable absence Church Members may exercise a postal vote where this is permitted under clause 13.4 provided that votes are returned before the commencement of the Church Members' Meeting at which the election is to be held.

If there are more candidates than vacancies and if after the ballot, some vacancies remain unfilled because insufficient candidates have received votes from at least 50% of those members voting then, if that Church Members' Meeting agrees, the person chairing the Church Members' Meeting shall delete from the names of those who have not been elected those with the lowest number of votes so as to leave as many names as there now are vacancies (he or she may use his or her casting vote where there is a tie). These names shall be submitted to that or another Church Members' Meeting for balloting on the remaining places.

The Charity Trustees shall be responsible for the governance of the Church and the fulfilment of the purpose through its activities acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting in relation to the matters set out in clause 9.2 of the Church Constitution and Rules. Regularity of - The Charity Trustees convene meetings of the whole group See 17.2 of the constitution.

For matters requiring a decision the Charity Trustees shall, so far as possible, seek consensus on all matters considered at their meetings but where this is not possible a vote shall be taken and the outcome recorded as the resolution of the Charity Trustees. The Charity Trustees shall determine when and how frequently they shall meet provided that they shall convene meetings of the whole group not less than once every two months. Minutes shall be prepared of the proceedings at the meetings of the Charity Trustees including any appointments, the names of those present, the decisions taken, and where appropriate the reasons for the decisions and the Charity Trustees shall decide from time to time whether all or part of these minutes shall be treated as confidential.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Financial review

During the year income increased by £54,000 to £305,000, and expenditure increased by £58,000 to £313,000. As a result the deficit for the year was £8,000 (2023: £4,000) and the charity's net assets decreased by £8,000 to £458,000. Net assets comprised tangible assets (mainly residential property and a minibus) of £305,000, cash of £141,000 and other net current assets of £12,000.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than three months of all expenditure plus a further three months staff costs to allow the church to adapt to any changes in the income or expenditure. This target for reserves amounts to approximately £100,000. At the year end the charity held unrestricted cash of £114,000 and the charity is complying with its reserves policy.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE’S REPORT FOR THE YEAR ENDED 31 MARCH 2024 continued

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Bryan Scott
Bryan Scott (Dec 8, 2024 16:33 GMT)
.....

Pastor Bryan Scott – minister and trustee

Dec 8, 2024
.....

Date

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CANNON STREET MEMORIAL BAPTIST CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024 on pages 10 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 12 and 13.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Ajay Rajani (Dec 11, 2024 11:46 GMT)

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 11, 2024

CANNON STREET MEMORIAL BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	173,082	62,719	235,801	203,590
Charitable activities	4	17,149	37,678	54,828	35,451
Other trading activities	5	12,000	-	12,000	12,000
Investments: bank interest		1,271	44	1,315	226
Other income		1,000	-	1,000	-
Total income and endowments		204,502	100,441	304,943	251,266
EXPENDITURE ON:					
Charitable activities	6	211,427	101,673	313,099	254,860
Total expenditure		211,427	101,673	313,099	254,860
Net income/(expenditure)		(6,924)	(1,232)	(8,156)	(3,594)
Transfers between funds	13	(6,719)	6,719	-	-
Net movement in funds		(13,643)	5,487	(8,156)	(3,594)
Reconciliation of funds:					
Total funds brought forward		452,930	12,843	465,773	469,201
Total funds carried forward	13	439,286	18,330	457,616	465,607

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 12 to 20 form part of these accounts.

CANNON STREET MEMORIAL BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Restated Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	304,558	-	304,558	275,905
		<u>304,558</u>	<u>-</u>	<u>304,558</u>	<u>275,905</u>
CURRENT ASSETS					
Debtors	9	32,846	-	32,846	42,814
Cash at bank and in hand	10	113,576	27,017	140,593	163,414
		146,422	27,017	173,439	206,227
CREDITORS: Amounts falling due within one year	11	(11,693)	(8,687)	(20,380)	(16,360)
		<u>134,729</u>	<u>18,330</u>	<u>153,058</u>	<u>189,868</u>
Net current assets / (liabilities)					
		<u>439,287</u>	<u>18,330</u>	<u>457,616</u>	<u>465,773</u>
TOTAL NET ASSETS					
		<u>439,287</u>	<u>18,330</u>	<u>457,616</u>	<u>465,773</u>
FUND BALANCES					
	13				
Unrestricted Funds					
General funds		134,729	-	134,729	177,025
Designated funds		304,558	-	304,558	275,905
		<u>439,287</u>	<u>-</u>	<u>439,287</u>	<u>452,930</u>
Restricted Funds		-	18,330	18,330	12,843
		<u>439,287</u>	<u>18,330</u>	<u>457,616</u>	<u>465,773</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Bryan Scott
Bryan Scott (Dec 8, 2024 16:33 GMT)

Pastor Bryan Scott - minister and trustee

Date: Dec 8, 2024

Charity number: 1134123

The notes on page 12 to 20 form part of these accounts.

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is Trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received; gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats, camps, and other church activities and events. It also includes income from activities that take place at the church's community centre and from dedications, weddings and funerals.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from letting residential property that, temporarily, is not being used in the charity's activities and from other commercial lettings.

Investment income represents income generated by the charity's assets and comprises bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold residential properties	Over 50 years after taking account of the building's residual value
Fixtures, fittings and equipment	Over 3 to 7 years
Motor vehicles	Over 10 years

The residual value of the charity's residential properties is believed to be very high and the cumulative provision for depreciation is not considered to be significant. Therefore no depreciation has been charged in respect of these properties in these financial statements.

The charity has the use of a church building owned by Cannon Street Trust. The charity does not have a lease for the use of this property and all expenditure incurred on the property is charged to the Statement of Financial Activities in the year in which it is incurred.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

Prior to 2012, pension provision was also made through a multi-employer defined benefit pension scheme. In accordance with FRS 102 Section 28, because it is not possible to identify the assets and liabilities of the Scheme which are attributable to the charity, the Scheme accounted for as a defined contribution scheme.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	163,565	156,648
Grants receivable for the provision of community facilities at Laurel Road	51,775	22,093
Gift aid recoverable	20,461	24,849
	<u>235,801</u>	<u>203,590</u>

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

4	Income from charitable activities	2024	2023
		£	£
	Church retreats, activities and events	28,670	17,174
	Activities at Olive Branch Community centre (principally income from sales of food)	9,368	6,687
	Dedications, weddings and funerals	15,980	11,590
	Letting of facilities for community benefit	810	-
		<u>54,828</u>	<u>35,451</u>
5	Income from other trading activities	2024	2023
		£	£
	Letting of residential property	12,000	12,000
		<u>12,000</u>	<u>12,000</u>
6	Charitable expenditure	2024	2023
		£	£
a	Costs incurred directly on specific activities		
	<u>Ministry expenses</u>		
	Staff costs (salaries, employer's national insurance and pension contributions)	79,423	77,528
	Church retreats, activities and events	43,571	40,136
	Dedications, weddings and funerals	7,310	5,404
	Visiting speakers and musician fees	4,284	6,960
	Training	2,614	2,242
	Motor and travel expenses	2,624	1,617
	Olive Branch Community Centre operating expenses	7,827	5,851
	Other church and minister's expenses	6,969	8,161
		<u>154,622</u>	<u>147,900</u>
	<u>Property expenses</u>		
	Light and heat	21,980	21,661
	Insurances	5,666	5,584
	Repairs and renewals	22,159	6,157
	Equipment and equipment leasing	-	5,574
	Depreciation	3,342	947
		<u>53,148</u>	<u>39,923</u>
	Grants payable (note 6c)	69,133	40,542
		<u>276,903</u>	<u>228,365</u>
b	Costs incurred on support & administration		
	Governance costs:		
	Independent examiner's fee for preparing and examining the accounts	3,840	2,820
	Staff costs (salaries, employer's national insurance and pension contributions)	13,728	11,856
	Telephone	3,793	1,745
	Printing, postage and stationary	5,597	4,191
	Software	1,640	1,463
	Other administrative expenses	7,284	5,060
	Professional fees including bookkeeping and accountancy	315	(640)
		<u>36,197</u>	<u>26,495</u>
	Total expenditure	<u>313,099</u>	<u>254,860</u>

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	14,306	-	14,306
Grants for the relief of poverty and other charitable purposes	54,727	100	54,827
	<u>69,033</u>	<u>100</u>	<u>69,133</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	12,985	2,750	15,735
Grants for the relief of poverty and other charitable purposes	23,427	1,380	24,807
	<u>36,412</u>	<u>4,130</u>	<u>40,542</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Baptist Union for Home Mission	6,000	5,815
Baptist Missionary Society for World Mission	6,500	5,500
Olive Branch 2 C.I.C. (which runs the Laurel Road Community Sports Centre)	51,775	21,593
Compassion	1,584	1,584
Christian Aid	1,368	-
Various other smaller grants	1,806	1,920
	<u>69,033</u>	<u>36,412</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024 £	2023 £
Gross wages and salaries	83,248	77,710
Social security	2,765	2,533
Pension costs	7,138	9,141
	<u>93,151</u>	<u>89,384</u>

The average monthly number of employees during the year was 3 (2023: 3). Most of the charity's activities are carried out by volunteers.

No staff (2023: none) received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and other key staff named on page 1 'Charity Information'. Total employment benefits payable to key management for the year were as follows:

	Wages, salaries and fees	Other employment benefits	Employer pension contributions	2024 £
Pastor Bryan Scott, who is a trustee	38,691	1,731	3,698	44,119
Other members of key management				39,431
				<u>83,550</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Pastor Bryan Scott, who is a trustee	35,686	5,601	3,399	44,686
Other members of key management				36,071
				<u>80,757</u>

Pastor Bryan served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

8 Tangible fixed assets

	Residential property £	Fixtures, fittings and equipment £	Motor vehicles £	Total 2024 £
Cost				
At 1 April 2023	271,490	54,882	25,000	351,372
Additions	-	-	31,995	31,995
Disposals	-	-	(25,000)	(25,000)
At 31 March 2024	<u>271,490</u>	<u>54,882</u>	<u>31,995</u>	<u>358,367</u>
Accumulated depreciation				
At 1 April 2023	-	50,467	25,000	75,467
Charge for the year	-	947	2,395	3,342
Eliminated on disposal	-	-	(25,000)	(25,000)
At 31 March 2024	<u>-</u>	<u>51,414</u>	<u>2,395</u>	<u>53,809</u>
Net book value				
At 31 March 2024	<u>271,490</u>	<u>3,468</u>	<u>29,600</u>	<u>304,558</u>
At 31 March 2023	<u>271,490</u>	<u>4,415</u>	<u>-</u>	<u>275,905</u>

9 Debtors

	2024 £	2023 £
Gift aid recoverable	21,964	24,999
Prepayments and other debtors	10,882	17,815
	<u>32,846</u>	<u>42,814</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Church bank balances	125,134	144,822
Church organisations bank balances	15,104	17,476
Petty cash	355	1,116
	<u>140,593</u>	<u>163,414</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Taxation and social security	3,839	2,718
Accruals and other creditors	7,854	4,320
Deferred income	8,687	9,322
	<u>20,380</u>	<u>16,360</u>

Deferred income comprises income received in advance for a church retreat that took place after the year end when the receipts were recognised as income.

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

12 Pension commitments

The Baptist Union Pension Scheme

The charity is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925 but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme’s assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The charity and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

<i>Type of financial assumption</i>	<i>% pa</i>
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the Minimum Pensionable Income increases (CPI plus 0.5%))	1.70
Deferred pension increases	3.20
- Pre April 2009	2.50
- Post April 2009	2.70
Pension increases (based on CPI with an annual floor of 0% and annual cap of 5%)	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the “CMI 2019” projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme commenced in 2023, which will reflect the position as at 31 December 2022.

Recovery plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer’s membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Actuaries, BPS Ltd, BUGB Trustees, and The Pensions Regulator have agreed that on the basis of a revised Statement of Contributions, which was produced in December 2023, it can be confirmed that the DB Pension Scheme is no longer in deficit.

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Fixed asset fund	275,905	-	(3,342)	31,995	-	304,558
<i>General Unrestricted Funds</i>	177,025	204,502	(208,085)	(38,714)	-	134,728
Total Unrestricted Funds	452,930	204,502	(211,427)	(6,719)	-	439,286
<i>Restricted Funds</i>						
Olive Branch Community Centre fund	7,234	9,368	(7,827)	-	-	8,775
Communion fund	410	931	(900)	-	-	441
Retreat fund	1,935	28,929	(36,905)	6,041	-	-
Turkey Earthquake Appeal fund	20	1,568	(1,368)	-	-	220
Laurel Road Community Sports Centre fund	500	51,775	(51,775)	-	-	500
Car parking fund	2,680	-	-	-	-	2,680
Soup Kitchen	-	2,720	(1,716)	678	-	1,682
Prayer fund	-	3,039	(1,182)	-	-	1,857
Maintenance fund	-	1,000	-	-	-	1,000
Other small funds	64	1,110	-	-	-	1,174
	12,843	100,441	(101,673)	6,719	-	18,330
Aggregate of funds	465,773	304,943	(313,099)	-	-	457,616

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			Restricted funds	2024
	General funds	Designated funds			
	£	£	£	£	£
Tangible fixed assets	-	304,558	-	-	304,558
Debtors	32,846	-	-	-	32,846
Cash at bank and in hand	113,576	-	27,017	-	140,593
Creditors falling due within one year	(11,693)	-	(8,687)	-	(20,380)
	134,729	304,558	18,330	18,330	457,616

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated funds</i>						
Fixed asset fund	276,852	-	(947)	-	-	275,905
<i>General Unrestricted Funds</i>	179,207	203,363	(202,208)	(3,338)	-	177,025
Total Unrestricted Funds	456,059	203,363	(203,155)	(3,338)	-	452,930
<i>Restricted Funds</i>						
Olive Branch Community Centre fund	6,398	6,687	(5,851)	-	-	7,234
CYPC fund	2	-	(2)	-	-	-
Communion fund	465	1,773	(1,828)	-	-	410
Retreat fund	6,277	16,011	(21,011)	658	-	1,935
Laurel Road Community Sports Centre fund	-	22,093	(21,593)	-	-	500
Car parking fund	-	-	-	2,680	-	2,680
	13,142	48,068	(51,705)	3,338	-	12,843
Aggregate of funds	469,201	251,432	(254,860)	-	-	465,773

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13 Funds

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Tangible fixed assets	-	275,905	-	275,905
Debtors	27,821		14,993	42,814
Cash at bank and in hand	156,242	-	7,172	163,414
Creditors falling due within one year	<u>(7,038)</u>	<u>-</u>	<u>(9,322)</u>	<u>(16,360)</u>
	<u>177,025</u>	<u>275,905</u>	<u>12,843</u>	<u>465,773</u>

Designated funds

The designated **Fixed Asset** fund represents the net book value of the charity's fixed assets and represents resources that cannot be used to meet day to day operating expenses.

Restricted funds

The restricted **Olive Branch Community Centre** fund was created from income received to provide meals and activities for the local community.

The restricted **CYPC** fund was created from income received to help support the church's work among children and young people.

The restricted **Communion** fund was created from income received to help support those in need.

The restricted **Retreat** fund was created from income received to help run a weekend retreat for those who come to the church.

The restricted **Turkey Earthquake Appeal** fund was created from donations received to help relieve suffering caused by an earthquake in Turkey

The restricted **Laurel Road Community Sports Centre** fund was created from grants received to help support the operation of a community sports centre. The grants received have been used to make grants to Olive Branch 2 Community Interest Company ('C.I.C'), which runs the Community Centre. The grants made to the C.I.C. are only being used by the C.I.C. for activities that fall within the charity's charitable objects.

The restricted **Car parking** fund was created from a donation received in previous year to help provide car parking near the church building. This fund balance was omitted from the previous years accounts and a transfer has been made from the general unrestricted funds to restricted funds to rectify the omission.

The restricted **Soup Kitchen** fund was created from donations received to help run soup kitchen in the local community.

The restricted **Prayer** fund was created from donations received to help promote prayer.

The restricted **Maintenance** fund was created from donations received to help meet the cost of re-decorating the charity's offices.

Other small funds represents collections taken to support other charities and community projects.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £15,166 (2023: £17,631) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid grants totalling £51,775 (2023: £21,593) to Olive Branch 2 C.I.C.; Pastor Bryan Scott, who is a trustee of the charity, is also one of the C.I.C.'s three directors.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CANNON STREET MEMORIAL BAPTIST CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Restated Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	173,082	-	62,719	235,801	178,220	-	25,370	203,590
Charitable activities	4	17,149	-	37,678	54,828	12,753	-	22,698	35,451
Other trading activities	5	12,000	-	-	12,000	12,000	-	-	12,000
Investments: bank interest		1,271	-	44	1,315	391	-	-	391
Other income		1,000	-	-	1,000	-	-	-	-
Total income and endowments		204,502	-	100,441	304,943	203,363	-	48,068	251,432
EXPENDITURE ON:									
Charitable activities:	6	208,085	3,342	101,673	313,099	202,208	947	51,705	254,860
Total Expenditure		208,085	3,342	101,673	313,099	202,208	947	51,705	254,860
Net income/(expenditure)		(3,582)	(3,342)	(1,232)	(8,156)	1,156	(947)	(3,637)	(3,428)
Transfers between funds	13	(38,714)	31,995	6,719	-	(3,338)	-	3,338	-
Net movement in funds		(42,296)	28,653	5,487	(8,156)	(2,182)	(947)	(299)	(3,428)
Reconciliation of funds:									
Total funds brought forward		177,025	275,905	12,843	465,773	179,207	276,852	13,142	469,201
Total funds carried forward	13	134,728	304,558	18,330	457,616	177,025	275,905	12,843	465,773

CANNON STREET MEMORIAL BAPTIST CHURCH

England & Wales - Charity number 1134123

Accounts

Cannon Street Memorial Baptist Church

Report and Accounts
Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CANNON STREET MEMORIAL BAPTIST CHURCH

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Pastor Bryan Scott (minister and team leader) Durrant Atkinson Donald Campbell Sharon Geohagan-Smith Eileen Harvey (resigned February 2023) Inez Hayles Audrey Jackson (appointed March 2023) Patsy Mair Stephanie McConnell Josephine Molyneux Janet Smith (resigned February 2023)
Other Key Staff	Pastor Leone Martin
Custodian Trustees	Heart of England Baptist Association 480 Chester Road Sutton Coldfield Birmingham B73 5BP
Governing Document	Constitution for a Trust adopted 1 September 2009
Charity Registration Number	1134123
Principal Address	300 Soho Road Handsworth Birmingham B21 9NA
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank 351-359 Soho Road Handsworth Birmingham B21 9SE

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CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Charity Trustees present their Annual Report and financial statements for the year ended 31 March 2023.

Objects of the charity

The charity is a charitable unincorporated association (namely a Trust) governed by a Constitution.

The principal purpose of the Church, as set out in the Constitution is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

We are a warm, caring and friendly fellowship. Worship styles are a mixture of traditional and modern. We are a black majority inner-city Church, a lively charismatic-evangelical fellowship striving to 'empower God's people'. As bible believing Christians, we minister in a multi-racial, multi-faith community. We have a thriving work amongst over 30 young people. We have a luncheon club that serves the community every Tuesday and a soup kitchen that serves every Saturday. People enjoy our lively worship, bible-based preaching and our friendly welcome.

In planning activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Mission Statement

"Empowering God's People ":

We seek to empower people in the following ways.

- By leading them to a personal knowledge of Jesus Christ, to whom all power has been given in heaven and earth.
- By praying for them to be filled with the Holy Spirit.
- By teaching from the Bible, to build up faith, give new hope and offer life-changing direction and guidance.
- By offering pastoral care and counselling, helping them to find their God-given potential.
- By assisting young people especially in spiritual and general education.
- By creating an atmosphere of fellowship, acceptance, and friendship in the Lord.
- By ministering to our community through funerals, weddings, dedications, Olive Branch community outreach and by supporting Community based issues such as health, race and community services.

Membership and Church Attendance

Attendance at our morning worship as picked up since the peak of the pandemic has passed. Our services are lived streamed via Facebook and YouTube. Our membership record stands at over 220

members. We no longer have an in-person evening service on a Sunday but we do have a Sunday evening prayer meeting via Zoom.

There are 8 Deacons with a specific area of responsibility at the moment. Premises, Prayer, Youth, Administration, Olive Branch, Sunday school, Mission and Praise and Worship.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023 continued

Staff

We currently have two full time Ministers, Team Leader Reverend Bryan Scott and Reverend Leone Martin. We also have a part time caretaker. In addition to three paid members of staff we also have several volunteers in the office to help with any general office duties.

Worship

Our morning worship is a mix of modern and traditional choruses and hymns using the Complete Mission Praise and Redemption hymn books and our audio visual screen. It is supported by our musicians and led by our choir and Praise and Worship Team.

Sunday school

Our Sunday school has resumed two Sundays per month post pandemic. Several new volunteers have been recruited to join the team.

Evangelism

We have, for over 20 years, taken part in a 'Walk of Witness' which takes place on Good Friday, walking in a procession, together with other Churches in the community, through the heart of Handsworth witnessing to everyone we encounter, neighbours or people just passing through the area, shopping or going about their general business.

We also promote other evangelistic events such as Open-Air Witness. The word of God is usually preached together with singing, testifying and distributing leaflets and also sharing our faith with the community and praying for anyone who may request prayers. This takes place once a month and is supported by a faithful outreach team.

Prayer

Our Wednesday morning prayer meeting continues to meet weekly in person. We also meet every Sunday evening via Zoom which commenced at the start of 2023. In the past few years we have had a church wide month of prayer and fasting including daily prayer meetings on Zoom in the month of January. We also had a week of prayer and fasting as a church in July. Both programmes are scheduled to take place again in 2024.

On a monthly basis we also host our Fresh Fire Service prayer service the second Friday of the month from the 10pm - 1am. After a couple of years on Zoom this has now returned to an in person meeting.

Funerals and Baby Dedications

We also host regular dedication and funeral services throughout the year which has turned out to be a very good opportunity for evangelism though funerals are sad occasions. For example, we were advised that several converts had their first encounter with God through their attendance at the church, when attending a funeral.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023 continued

Social Action

Luncheon Club

We have a Luncheon Club that runs every Tuesday 11am-2pm. We also deliver meals to people in their homes and even some meals to the local hospital as and when required or requested. The Birmingham City Council Adult Social Care services also run a surgery at our luncheon club that provides support and advice to the community.

Soup Kitchen

In 2023 we also launched our weekly soup kitchen every Saturday from 12pm-2pm offering free soup and cake to those in need within the community. Each week over 70 people benefit from this service.

Christmas Dinner for the Homeless

The Church has provided and continues to provide a full Christmas dinner to the homeless, our seniors and those members of the community who would otherwise be on their own over Christmas. This is provided free of charge. We also provide hampers for those in need. A Christmas atmosphere is provided. This is very much appreciated, well attended and enjoyed immensely by those who attend. This service is provided entirely by volunteers from within the Church.

Premises

We have various rooms which consists of, the main Church Hall (The Sanctuary), School Room, Olive Branch, Kitchen, and an extension to the Olive Branch Community Centre, Upper floor with a capacity for about 80 people. Our premises are used for a variety of functions i.e. Baptism, private events, concerts, events for the voluntary and nonvoluntary sector.

Church Events

Annual events at Cannon Street consists of a Family Fun Day, Dads & Lads Away weekend and conferences.

Family Fun Day – This usually takes place on a Saturday in July with various activities such as sports, bouncy castles, face painting, stalls, exercise classes, music and food at the Laurel Road Community Centre.

Dads & Lads Away Weekend – It is an opportunity to work and fellowship with boys and young men aged 8 -18yrs, they participate in outdoor adventures such as camping, paint balling, quad bike, bicycle riding and go-carting, barbeques and various fun outdoors activities.

Conferences and Training – Various throughout the year.

Annual Retreat

Members, friends and families attends, there are normally guest speakers with seminars and workshop throughout this interactive weekend. This is a time to seek the Lord and is usually held at a hotel in the countryside where there is little or no distractions to take away from purpose of retreat.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023 continued

Ecumenical Activities

Handsworth & District Christian Outreach (Hands Outstretched) is a group of approximately 12 Local Churches who meet to evangelise together e.g. Good Friday Walk of Witness and schools ministry.

The schools team meet together to prepare for schools outreach by going into schools to teach the gospel in a fun way and sometimes take school assemblies. We are looking to extend this ministry to enable us to go into more schools to spread the gospel.

House Groups (Cell Groups)

Cell groups were relaunched in January 2023. There are now c6 rooms that meet at least once a fortnight in homes or at another agreed location. There is also one group that meets on Zoom. In addition to cell groups there is also a biweekly Bible study that takes place once per fortnight on Zoom.

Achievements and Performance

As things being to gradually return to normal at the end of another exciting and yet busy year, we must give thanks to God for the many blessings he has bestowed on us.

In preparation for the Good Friday Walk of Witness we continue to have various zoom meetings. Which includes prayer meetings, a fund-raising concert and joint services at the different local Churches taking part.

We also had several candidates who went through the waters of baptism during Easter and November. The Food bank which was set up in conjunction with other local churches in the area continues to flourish. Food is donated by supermarkets and church members, so it's kept well stocked. The food bank is maned by volunteers from the churches and serves those in need within the community. This is proving to be a much-needed service in the community.

Volunteers

We would like to thank all the volunteers who continue to work tirelessly behind the scenes, from week to week. In particular: Church cleaners, communion preparers, gardeners, mini-bus drivers, Olive Branch Luncheon Club workers, PA & audio-visual operators, musicians, property maintenance workers, stewards, caretaker, Sunday offering counters, youth worker, Sunday school volunteers and others.

Members

A large number of long-standing members were called to glory during the period April 2022 to March 2023. All will be sadly missed.

New members were welcomed into membership, some were newly baptised others came as new members from other fellowship(s).

From our membership, a number are infirmed and there are others living in residential accommodation.

Our membership now stands at 230 paid up with HEBA.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023 continued

Structure, governance and management

The appointment of Charity Trustees shall be undertaken by processes that are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. The process shall ensure that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees. These names shall be submitted (after they have indicated a willingness to be appointed) for decision to the Church Members with the intention of ensuring that those appointed have a sufficient level of support from them.

Nominations for the role of Charity Trustees other than a Minister shall be made to the Church Secretary (or equivalent) not later than three Sundays (or other regular weekly meeting time when the Church gathers together) before the Ordinary Church Members' Meeting at which the election is to be held. Nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate. No person may nominate more candidates than there are places vacant. Requests for nominations shall be made at all services on the two Sundays (or other regular weekly meeting time when the Church gathers together) immediately before that Sunday [alternative or day] when nominations must cease. In cases of unavoidable absence Church Members may exercise a postal vote where this is permitted under clause 13.4 provided that votes are returned before the commencement of the Church Members' Meeting at which the election is to be held.

If there are more candidates than vacancies and if after the ballot, some vacancies remain unfilled because insufficient candidates have received votes from at least 50% of those members voting then, if that Church Members' Meeting agrees, the person chairing the Church Members' Meeting shall delete from the names of those who have not been elected those with the lowest number of votes so as to leave as many names as there now are vacancies (he or she may use his or her casting vote where there is a tie). These names shall be submitted to that or another Church Members' Meeting for balloting on the remaining places.

The Charity Trustees shall be responsible for the governance of the Church and the fulfilment of the purpose through its activities acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting in relation to the matters set out in clause 9.2 of the Church Constitution and Rules. Regularity of - The Charity Trustees convene meetings of the whole group See 17.2 of the constitution.

For matters requiring a decision the Charity Trustees shall, so far as possible, seek consensus on all matters considered at their meetings but where this is not possible a vote shall be taken and the outcome recorded as the resolution of the Charity Trustees. The Charity Trustees shall determine when and how frequently they shall meet provided that they shall convene meetings of the whole group not less than once every two months. Minutes shall be prepared of the proceedings at the meetings of the Charity Trustees including any appointments, the names of those present, the decisions taken, and where appropriate the reasons for the decisions and the Charity Trustees shall decide from time to time whether all or part of these minutes shall be treated as confidential.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

CANNON STREET MEMORIAL BAPTIST CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023 continued

Financial review

As explained in the accounts in note 2(a) 'Restatement of the results reported previously', during the preparation of the accounts it came to light that the amounts spent on improving the church building should not have been capitalised because the charity neither owns, nor has a lease for, the church building. In the previous year's accounts the church building had a carrying value of £1,351,568 and to correct the error (after taking advice from the Heart of England Baptist Association), the results reported previously have been re-stated. This has had the effect of reducing the charity's previously reported net assets by £1,352,000 (which was the carrying value of the church building in the previous year's accounts) to £469,201.

During the year income increased by £22,000 to £252,000, and expenditure increased by £17,000, to £255,000. As a result the deficit for the year was £3,000 (2022: £8,000) and the charity's net assets decreased by £3,000 to £466,000. Net assets comprised tangible assets (mainly residential property) of £276,000, cash of £163,000 and other net current assets of £27,000.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than three months of all expenditure plus a further three months staff costs to allow the church to adapt to any changes in the income or expenditure. This target for reserves amounts to approximately £85,000. At the year end the charity held unrestricted cash of £156,000 and the charity is complying with its reserves policy. It is anticipated that some of these reserves will be used over the coming year (e.g. to help purchase a new minibus).

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Bryan Scott

.....

Pastor Bryan Scott – minister and trustee

Date: 18 January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CANNON STREET MEMORIAL BAPTIST CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2023 on pages 10 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 12 and 14.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 19 January 2024

CANNON STREET MEMORIAL BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Restated Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	178,220	25,370	203,590	194,767
Charitable activities	4	12,753	22,698	35,451	24,263
Other trading activities	5	12,000	-	12,000	10,420
Investments: bank interest		391	-	391	226
Total income and endowments		203,363	48,068	251,432	229,676
EXPENDITURE ON:					
Charitable activities	6	203,155	51,705	254,860	237,308
Total expenditure		203,155	51,705	254,860	237,308
Net income/(expenditure)		209	(3,637)	(3,428)	(7,632)
Transfers between funds	13	(3,338)	3,338	-	-
Net movement in funds		(3,129)	(299)	(3,428)	(7,632)
Reconciliation of funds:					
Total funds brought forward		456,059	13,142	469,201	476,833
Total funds carried forward	13	452,930	12,843	465,773	469,201

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 12 to 20 form part of these accounts.

CANNON STREET MEMORIAL BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Restated Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	275,905	-	275,905	276,852
		<u>275,905</u>	<u>-</u>	<u>275,905</u>	<u>276,852</u>
CURRENT ASSETS					
Debtors	9	27,821	14,993	42,814	39,627
Cash at bank and in hand	10	156,242	7,172	163,414	173,670
		184,063	22,165	206,227	213,297
CREDITORS: Amounts falling due within one year	11	(7,038)	(9,322)	(16,360)	(20,948)
Net current assets / (liabilities)		<u>177,025</u>	<u>12,843</u>	<u>189,868</u>	<u>192,349</u>
TOTAL NET ASSETS		<u>452,930</u>	<u>12,843</u>	<u>465,773</u>	<u>469,201</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		177,025	-	177,025	179,207
Designated funds		275,905	-	275,905	276,852
		<u>452,930</u>	<u>-</u>	<u>452,930</u>	<u>456,059</u>
Restricted Funds		-	12,843	12,843	13,142
		<u>452,930</u>	<u>12,843</u>	<u>465,773</u>	<u>469,201</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Bryan Scott

Pastor Bryan Scott - trustee

Date: 18 January 2024

Charity number: 1134123

The notes on page 12 to 20 form part of these accounts.

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is Trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Restatement of the results reported previously

During the preparation of these accounts two material misstatements in the results reported previously came to light:

- i) in previous years the charity had incorrectly capitalised improvements to a church building that it does not own and for which it does not have a formal lease.
- ii) the restricted fund balances reported in the accounts prepared for previous years did not tally with the charity's own records because (a) the restricted fund balances presented in those accounts included unrestricted general funds that had been set aside by the trustees as a reserve (b) because of typographical errors.

To correct these errors the results reported previously have been restated as follows:

	General Funds £	Designated Funds £	Restricted funds £	At 31.03.22 £
Fund balances reported previously on 31 March 2022	89,366	1,628,420	102,983	1,820,769
a) Re-statement to exclude the church property	-	(1,351,568)	-	(1,351,568)
b) Re-statement to correct general funds previously included in restricted funds	94,850		(94,850)	-
c) Re-statement to correct typographical errors	(5,009)		5,009	-
Re-stated fund balances on 31 March	<u>179,207</u>	<u>276,852</u>	<u>13,142</u>	<u>469,201</u>

	General Funds £	Designated Funds £	Restricted funds £	At 31.03.21 £
Fund balances reported previously on 31 March 2021	96,051	1,629,367	102,983	1,828,401
a) Re-statement to exclude the church property	-	(1,351,568)	-	(1,351,568)
b) Re-statement to correct general funds previously included in restricted funds	94,850	-	(94,850)	-
Re-stated fund balances on 31 March	<u>190,901</u>	<u>277,799</u>	<u>8,133</u>	<u>476,833</u>

With respect to the excluded church property, a corresponding adjustment has been made to the carrying value of the charity's tangible fixed assets.

b) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting Policies continued

c) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received; gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats, camps, and other church activities and events. It also includes income from activities that take place at the church's community centre and from dedications, weddings and funerals.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from letting residential property that, temporarily, is not being used in the charity's activities and from other commercial lettings.

Investment income represents income generated by the charity's assets and comprises bank interest.

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold residential properties	Over 50 years after taking account of the building's residual value
Fixtures, fittings and equipment	Over 3 to 7 years
Motor vehicles	Over 4 years

The residual value of the charity's residential properties is believed to be very high and the cumulative provision for depreciation is not considered to be significant. Therefore no depreciation has been charged in respect of these properties in these financial statements.

The charity has the use of a church building owned by Cannon Street Trust. The charity does not have a lease for the use of this property and all expenditure incurred on the property is charged to the Statement of Financial Activities in the year in which it is incurred.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting Policies continued

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

Prior to 2012, pension provision was also made through a multi-employer defined benefit pension scheme. In accordance with FRS 102 Section 28, because it is not possible to identify the assets and liabilities of the Scheme which are attributable to the charity, the Scheme accounted for as a defined contribution scheme.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	156,648	153,624
Grants receivable for the provision of community facilities at Laurel Road	22,093	19,133
Income tax recoverable	24,849	22,010
	203,590	194,767

4 Income from charitable activities

	2023	2022
	£	£
Church retreats, activities and events	17,174	23,643
Activities at Olive Branch Community centre (principally income from sales of food)	6,687	620
Dedications, weddings and funerals	11,590	-
	35,451	24,263

5 Income from other trading activities

	2023	2022
	£	£
Letting of residential property	12,000	10,420
	12,000	10,420

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable expenditure

	2023	2022	
	£	£	
a Costs incurred directly on specific activities			
<u>Ministry expenses</u>			
Staff costs (salaries, employer's national insurance and pension contributions)	77,528	78,900	
Church retreats, activities and events	40,136	2,414	
Dedications, weddings and funerals	5,404	-	
Visiting speakers and musician fees	6,960	3,150	
Reachout Network charity	-	2,368	
Training	2,242	3,223	
Motor and travel expenses	1,617	2,559	
Baptist Union	-	2,682	
Olive Branch Community Centre operating expenses	5,851	577	
Other church and minister's expenses	8,161	6,609	
	<u>147,900</u>	<u>102,482</u>	
 <u>Property expenses</u>			
Light and heat	21,661	7,818	
Insurances	5,584	3,269	
Repairs and renewals	6,157	6,337	
Church roof repairs	-	20,987	
Equipment and equipment leasing	5,574	4,391	
Depreciation	947	947	
	<u>39,923</u>	<u>43,749</u>	
Grants payable (note 6c)	40,542	36,101	
	<u>228,365</u>	<u>182,332</u>	
b Costs incurred on support & administration			
Governance costs:			
Independent examiner's fee for preparing and examining the accounts	2,820	-	
Staff costs (salaries, employer's national insurance and pension contributions)	11,856	28,550	
Telephone	1,745	3,507	
Printing, postage and stationary	4,191	5,123	
Software	1,463	2,804	
Other administrative expenses	5,060	6,541	
Professional fees including bookkeeping and accountancy	(640)	8,451	
	<u>26,495</u>	<u>54,976</u>	
Total expenditure	<u>254,860</u>	<u>237,308</u>	
c Grants payable			
	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	12,985	2,750	15,735
Grants for the relief of poverty and other charitable purposes	23,427	1,380	24,807
	<u>36,412</u>	<u>4,130</u>	<u>40,542</u>
The charity's principal grants to institutions comprised:			
		2023	2022
		£	£
Baptist Union for Home Mission		5,815	5,500
Baptist Missionary Society for World Mission		5,500	5,500
Olive Branch 2 C.I.C. (which runs the Laurel Road Community Sports Centre)		21,593	19,133
Compassion		1,584	-
Various other smaller grants		1,920	5,968
		<u>36,412</u>	<u>36,101</u>

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023	2022
	£	£
Gross wages and salaries	77,710	87,894
Social security	2,533	7,009
Pension costs	9,141	12,453
	<u>89,384</u>	<u>107,356</u>

The average monthly number of employees during the year was 3 (2022: 4). Most of the charity's activities are carried out by volunteers.

No staff (2022: none) received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and other key staff named on page 1 'Charity Information'. Total employment benefits payable to key management for the year were as follows:

	Wages, salaries and fees	Other employment benefits	Employer pension contributions	2023 £
Pastor Bryan Scott, who is a trustee	35,686	5,601	3,399	44,686
Other members of key management				36,071
				<u>80,757</u>

Pastor Bryan served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Residential property £	Fixtures, fittings and equipment £	Motor vehicles £	Total 2023 £
Cost				
At 1 April 2022	271,490	54,882	25,000	351,372
Additions	-	-	-	-
At 31 March 2023	<u>271,490</u>	<u>54,882</u>	<u>25,000</u>	<u>351,372</u>
Accumulated depreciation				
At 1 April 2022	-	49,520	25,000	74,520
Charge for the year	-	947	-	947
At 31 March 2023	<u>-</u>	<u>50,467</u>	<u>25,000</u>	<u>75,467</u>
Net book value				
At 31 March 2023	<u>271,490</u>	<u>4,415</u>	<u>-</u>	<u>275,905</u>
At 31 March 2022	<u>271,490</u>	<u>5,362</u>	<u>-</u>	<u>276,852</u>

9 Debtors

	2023	2022
	£	£
Gift aid recoverable	24,999	38,574
Prepayments and other debtors	17,815	1,053
	<u>42,814</u>	<u>39,627</u>

10 Cash at Bank and in Hand

	2023	2022
	£	£
Church bank balances	144,822	160,528
Church organisations bank balances	17,476	13,142
Petty cash	1,116	-
	<u>163,414</u>	<u>173,670</u>

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	2,718	1,795
Other creditors	-	10,232
Accruals	4,320	8,921
Deferred income	9,322	-
	16,360	20,948

Deferred income comprises income received in advance for a church retreat that took after the year end when the receipts were recognised as income.

12 Pension commitments

The Baptist Union Pension Scheme

The charity is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925 but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The charity and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

<i>Type of financial assumption</i>	<i>% pa</i>
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases (based on CPI with an annual floor of 0% and annual cap of 5%)	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the position as at 31 December 2022.

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

12 Pension commitments continued

Recovery plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Accounting for the funding deficit

When a charity has an obligation to contribute towards a funding deficit, it should recognise a liability in the accounts for the expected value of future contributions towards the deficit. Following the agreement with Just, the expected value of future deficit contributions is not considered significant (being just £1 per month until the transfer to Just is complete) and so no liability has been included in these accounts. At 31 March 2022 (i.e. prior to the agreement with Just) the liability for expected future deficit contributions would have been significant. The trustees note that the 2021/22 accounts did not include this liability but, as the liability no longer exists, there would be nothing to be gained from trying to correct the omission in the 2021/22 accounts. During the year the charity paid contributions totalling £2,606 towards the funding deficit and these payments are included in this year's pension cost (see note 7 'Analysis of staff costs')

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Fixed asset fund	276,852	-	(947)	-	-	275,905
<i>General Unrestricted Funds</i>	179,207	203,363	(202,208)	(3,338)	-	177,025
Total Unrestricted Funds	456,059	203,363	(203,155)	(3,338)	-	452,930
<i>Restricted Funds</i>						
Olive Branch Community Centre fund	6,398	6,687	(5,851)	-	-	7,234
CYPC fund	2	-	(2)	-	-	-
Communion fund	465	1,773	(1,828)	-	-	410
Retreat fund	6,277	16,011	(21,011)	658	-	1,935
Special offerings	-	1,504	(1,420)	-	-	84
Laurel Road Community Sports Centre fund	-	22,093	(21,593)	-	-	500
Car parking fund	-	-	-	2,680	-	2,680
	13,142	48,068	(51,705)	3,338	-	12,843
Aggregate of funds	469,201	251,432	(254,860)	-	-	465,773

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			Restricted funds 2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	275,905	-	275,905
Debtors	27,821	-	14,993	42,814
Cash at bank and in hand	156,242	-	7,172	163,414
Creditors falling due within one year	(7,038)	-	(9,322)	(16,360)
	177,025	275,905	12,843	465,773

CANNON STREET MEMORIAL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

13 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated funds</i>						
Fixed asset fund	277,799	-	(947)	-	-	276,852
<i>General Unrestricted Funds</i>	190,901	222,994	(234,688)	-	-	179,207
Total Unrestricted Funds	468,700	222,994	(235,635)	-	-	456,059
<i>Restricted Funds</i>						
Olive Branch Community Centre fund	6,355	620	(577)	-	-	6,398
CYPC fund	2	-	-	-	-	2
Communion fund	65	400	-	-	-	465
Retreat fund	1,711	5,662	(1,096)	-	-	6,277
	8,133	6,682	(1,673)	-	-	13,142
Aggregate of funds	476,833	229,676	(237,308)	-	-	469,201

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	276,852		276,852
Debtors	39,627			39,627
Cash at bank and in hand	160,528	-	13,142	173,670
Creditors falling due within one year	(20,948)			(20,948)
	179,207	276,852	13,142	469,201

Designated funds

The designated **Fixed Asset** fund represents the net book value of the charity's fixed assets and represents resources that cannot be used to meet day to day operating expenses.

Restricted funds

The restricted **Olive Branch Community Centre** fund was created from income received to provide meals and activities for the local community.

The restricted **CYPC** fund was created from income received to help support the church's work among children and young people.

The restricted **Communion** fund was created from income received to help support those in need.

The restricted **Retreat** fund was created from income received to help run a weekend retreat for those who come to the church.

The restricted **Special offering** fund was created from donations received in response to various small appeals and will, or have, been used to make grants.

The restricted **Laurel Road Community Sports Centre** fund was created from grants received to help support the operation of a community sports centre. The grants received have been used to make grants to Olive Branch 2 Community Interest Company ('C.I.C'), which runs the Community Centre. The grants made to the C.I.C. are only being used by the C.I.C. for activities that fall within the charity's charitable objects.

The restricted **Car parking** fund was created from a donation received in previous year to help provide car parking near the church building. This fund balance was omitted from the previous years accounts and a transfer has been made from the general unrestricted funds to restricted funds to rectify the omission.

14 Transactions with related parties

During the year the charity:

- received donations totalling £17,631 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- paid grants totalling £18,893 to Olive Branch 2 C.I.C.; Pastor Bryan Scott, who is a trustee of the charity, is also one of the C.I.C.'s three directors.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CANNON STREET MEMORIAL BAPTIST CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Restated Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	178,220	-	25,370	203,590	194,367	-	400	194,767
Charitable activities	4	12,753	-	22,698	35,451	17,981	-	6,282	24,263
Other trading activities	5	12,000	-	-	12,000	10,420	-	-	10,420
Investments: bank interest		391	-	-	391	226	-	-	226
Total income and endowments		203,363	-	48,068	251,432	222,994	-	6,682	229,676
EXPENDITURE ON:									
Charitable activities:	6	202,208	947	51,705	254,860	234,688	947	1,673	237,308
Total Expenditure		202,208	947	51,705	254,860	234,688	947	1,673	237,308
Net income/(expenditure)		1,156	(947)	(3,637)	(3,428)	(11,694)	(947)	5,009	(7,632)
Transfers between funds	13	(3,338)	-	3,338	-	-	-	-	-
Net movement in funds		(2,182)	(947)	(299)	(3,428)	(11,694)	(947)	5,009	(7,632)
Reconciliation of funds:									
Total funds brought forward		179,207	276,852	13,142	469,201	190,901	277,799	8,133	476,833
Total funds carried forward	13	177,025	275,905	12,843	465,773	179,207	276,852	13,142	469,201

CANNON STREET MEMORIAL BAPTIST CHURCH

England & Wales - Charity number 1134123

Accounts

Cannon Street Memorial Baptist Church

Annual Report for the year ended 31st March 2022

Statutory Information

Charity Name Cannon Street Memorial Baptist Church

Registered Address 300 Soho Road, Handsworth,
Birmingham, B21 9NA

Charity Registration Number 1134123

Pastor Bryan Scott (Minister, Team Leader)

Pastor Leone

Inez Hayles (Admin)

Durrant Atkinson

Janet Smith

Josephine Molyneux

Eileen Harvey

Patsy Mair

Sharon Geohagon-Smith

Property Trustees Heart Of England Baptist Association
480 Chester Road
Sutton Coldfield
Birmingham, B73 5BP

Bankers Barclays Bank
351-359 Soho Road, Handsworth
Birmingham B21 9SE

Independent Examiner Keith Roger Moore
KLM Accounts
15 Shenstone Road
Great Barr
Birmingham
B43 5LW

Annual Report for 2021/22

The Charity Trustees present their Annual Report and financial statements for 2021/22.

Charitable Object

The Church means members of the charitable unincorporated association governed by this constitution and known as Cannon Street Memorial Baptist Church (or such other name as shall subsequently be adopted by decision of the Church Members' Meeting and with the consent of the Charity Commission).

Purpose

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

We are a warm, caring and friendly fellowship. Worship styles are a mixture of traditional and modern. We are a black majority inner-city Church, a lively charismatic-evangelical fellowship striving to 'empower God's people'. As bible believing Christians, we minister in a multi-racial, multi-faith community. We have a thriving work amongst over 80 young people. We have a luncheon club that serves the community. People enjoy our lively worship, bible based preaching and our friendly welcome.

Mission Statement:-

"Empowering God's People ":- We seek to empower people in the following ways.

- By leading them to a personal knowledge of Jesus Christ, to whom all power has been given in heaven and earth.
- By praying for them to be filled with the Holy Spirit.

- By teaching from the Bible, to build up faith, give new hope and offer life-changing direction and guidance.
- By offering pastoral care and counselling, helping them to find their God-given potential.
- By assisting young people especially in spiritual and general education.
- By creating an atmosphere of fellowship, acceptance and friendship in the Lord.
- By ministering to our Community through funerals, weddings, dedications, Olive Branch community outreach and by supporting Community based issues such as health, race and community services.

Membership and Church Attendance:-

Attendance at our morning worship as picked up since the pandemic and a vaccine became available. Our services are still on zoom or u tube. Our membership record stands at 250 members. We have not resumed evening services at the moment.

There are 7 Deacons with a specific area of responsibility at the moment. Cell Group, Prayer, Youth, Administration, Olive Branch Outreach, Sunday school, and Pastoral Care,

Staff:-

We currently have two full time Ministers, Team Leader Reverend Bryan Scott and Minister Leone Martin.. We also have several volunteers in the office to help with any general office duties.

Worship:-

Our morning worship is a mix of modern and traditional choruses and hymns using the Complete Mission Praise and Redemption hymn books and our audio visual screen. It is

supported by our musicians and led by our choir and Praise and Worship Team.

Sunday school:-

Our Sunday school as resumed two Sundays per month post pandemic.

Evangelism:-

We have, for the last 15 years, taken part in a 'Walk of Witness' which takes place on Good Friday, walking in a procession, together with other Churches in the Community, through the heart of Handsworth witnessing to everyone we encounter, neighbours or people just passing through the area, shopping or going about their general business.

We also promote other evangelistic events such as Open-Air Witness. The word of God is usually preached together with singing, testifying and distributing leaflets and also sharing our faith with the Community and praying for anyone who may request prayers. This takes place once a month and is usually very well attended not just by our church but other churches within the community.

Prayer Meetings

Our Wednesday morning prayer meeting as resumed in person post pandemic. We have also continued our on line prayer meeting.

Fresh Fire Service

This is a late night prayer meeting, which is held once per month on the second Friday of the month from the 10pm - 1am. We have continued to do this by zoom.

Funerals and Baby Dedication

We also host regular dedication and funeral services throughout the year which has turned out to be a very good opportunity for evangelism though funerals are sad occasions. For example, we were advised that a number of converts had their first encounter with God through their attendance at the church, when attending a funeral.

Social Caring

We have a Luncheon Club, which did run from Tuesday to Thursday pre Covid. This has just resumed on Tuesday only at the moment. We also deliver meals to people in their homes and even some meals to the local hospital as and when required or requested.

Premises

We have various rooms which consists of, the main Church Hall, (The Sanctuary), School Room, Olive Branch, Kitchen, and an extension to the Olive Branch Community Centre, Upper floor with a capacity for about 80 people. Our premises are used for a variety of functions i.e. Baptism, private parties, concerts, funeral receptions and events for the voluntary and non-voluntary sector.

Church Events:-

Annual events at Cannon Street consists of a Family Fun day, Dads & Lads Away weekend, Conferences.

Family Fun day - This usually takes place on a Saturday in July with various activities such as sports, bouncy castles, face painting, stalls, exercise classes, music and food at the Laurel Road Community Centre.

Dads & Lads Away Weekend - It is an opportunity to work and fellowship with boys and young men aged 8 -18yrs, they participate in outdoor adventures such as camping, paint balling, quad bike, bicycle riding and go-carting, barbeques and various fun outdoors activities.

Conferences and Training - Various throughout the year.

Annual Retreat

Members, friends and families attends, there are normally guest speakers with seminars and workshop throughout this interactive weekend. This is a time to seek the Lord and is usually held at a hotel in the countryside where there is little or no distractions to take away from purpose of retreat.

Christmas Dinner for the Homeless

The Church has provided and continues to provide a full Christmas dinner to the homeless, our seniors and those members of the community who would otherwise be on their own over Christmas. This is provided free of charge. We also provide hampers for those in need. A Christmas atmosphere is provided. This is very much appreciated, well attended and enjoyed immensely by those who attend. This service is provided entirely by volunteers from within the Church.

Ecumenical Activities:-

Handsworth & District Christian Outreach is a group of approximately 12 Local Churches who meet to evangelise together e.g.:- Good Friday Walk of Witness, Open Air ministry, and an annual United Service of Local Churches etc.

Hands Outstretched is a small group from approximately three Churches who meet together to prepare for schools outreach by going into Schools to teach the gospel in a fun way and sometime take assembly. We are looking to extend this ministry to enable us to go into more schools to spread the gospel.

Cannon Street is part of an Organisation known as the Council of Black Majority Churches which provides various educational and social needs for the Community.

House Groups

This would normally take place in the homes of members once every fortnight; but as been suspend since Covid we would normaaly take part in Bible studies and fellowship together. Our mid-week Bible study continues to be on line which is conducted every Thursday evening.

Structure, governance and management

The appointment of Charity Trustees shall be undertaken by processes that are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. The process shall ensure that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees. These names shall be submitted (after they have indicated a willingness to be appointed) for decision to the Church Members with the intention of ensuring that those appointed have a sufficient level of support from them.

Nominations for the role of Charity Trustees other than a Minister shall be made to the Church Secretary (or equivalent) not later than three Sundays (or other regular weekly meeting time when the Church gathers together) before the Ordinary Church Members' Meeting at which the election is to be held. Nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate. No person may nominate more candidates than there are places vacant. Requests for nominations shall be made at all services on the two Sundays (or other regular weekly meeting time when the Church gathers together) immediately before that Sunday [alternative **or** day] when nominations must cease.

In cases of unavoidable absence Church Members may exercise a postal vote where this is permitted under clause 13.4 provided that votes are returned before the commencement of the Church Members' Meeting at which the election is to be held.

If there are more candidates than vacancies and if after the ballot, some vacancies remain unfilled because insufficient candidates have received votes from at least 50% of those members voting then, if that Church Members' Meeting agrees, the person chairing the Church Members' Meeting shall delete from the names of those who have not been elected those with the lowest number of votes so as to leave as many names as there now are vacancies (he or she may use his or her casting vote where there is a tie). These names shall be submitted to that or another Church Members' Meeting for balloting on the remaining places.

The Charity Trustees shall be responsible for the governance of the Church and the fulfilment of the Purpose through its Activities acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting in relation to the matters set out in clause 9.2 of the Church Constitution and Rules.

Regularity of - The Charity Trustees convene meetings of the whole group See 17.2 of the constitution.

For matters requiring a decision the Charity Trustees shall, so far as possible, seek consensus on all matters considered at their meetings but where this is not possible a vote shall be taken and the outcome recorded as the resolution of the Charity Trustees.

The Charity Trustees shall determine when and how frequently they shall meet provided that they shall convene meetings of the whole group not less than once every two months.

Minutes shall be prepared of the proceedings at the meetings of the Charity Trustees including any appointments, the names of those present, the decisions taken, and where appropriate the reasons for the decisions and the Charity Trustees shall decide from time to time whether all or part of these minutes shall be treated as confidential.

Application of Income and Capital

The Charity Trustees must use the income and may use the capital where trusts permit it to be spent to promote the Purpose provided that the Charity Trustees may apply an appropriate reserves policy in accordance with the general law.

Achievements and Performance

As things being to gradually return to normal at the end of another exciting and yet busy year, we must give thanks to God for the many blessings he has bestowed on us.

In preparation for the Good Friday Walk of Witness we continue to have various zoom meetings. Which includes prayer meetings, a fund raising concert and joint services at the different local Churches taking part.

We also had a number of candidates who went through the waters of baptism during Easter and November.

The Food bank which was set up in conjunction with other local churches in the area continues to flourish. Food is donated by supermarkets and church members so it's kept well stocked. The food bank is maned by volunteers from the churches and serves those in need within the community. This is proving to be a much needed service in the community.

We again had an afternoon tea event by way of fundraising for our Convention in July. This was very well attended and a huge success. Various types of teas, cakes and sandwiches and other delicacies were served and enjoyed by those who attended. This was one of the best afternoon tea event to date, we were truly blessed and the funds raised went towards funding for the convention.

Anniversary

At our Church Anniversary in October, we had guest speaker as we normally do, who also preached at our morning service.

Volunteers

We would like to thank all the volunteers who continue to work tirelessly behind the scenes, from week to week. In particular:

Church Cleaners
Servers

Communion preparers &

Floral Contributors/arrangers

Gardener

Mini-Bus drivers
Workers

Olive Branch Luncheon Club

PA & Audio Visual Operators

Property Steward/Caretaker

Sunday Offering Counters

Painters, handymen/women

2021-22: Deceased Members:

A large number or long standing members were called to glory during the period April, 2021 to March 2022.

All will be sadly missed.

New members were welcomed into membership, some were newly baptised others came as new members from other fellowship(s).

From our membership, a number are infirmed and there are others living in residential accommodation.

Our membership now stands at **250** paid up with HEBA

Let us give thanks to the Lord for his many blessing.

Pastor Bryan Scott
Team Leader

Financial Review

Independent Examiner's Report

I report on the accounts of the charity for the period year ending 31st March 2022 which are set out on page 13 onwards.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the charities Acts

2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Acts,

- * to follow the procedures laid down in the general Directives given by the Charity Commission (under Section 145(5)(b) of the charities Act) and

- * to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

* to keep accounting records in accordance with section 130 of the Charities Act:

* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Keith Moore

Date: 30 June 2022

Keith Roger Moore
KLM Accounts
Independent Examiner
15 Shenstone Road
Great Barr
Birmingham
B43 5LW

Future Plans

The main aim remains the same of proclaiming the Christian gospel by works of practical Christianity. The principal purpose of Cannon St Memorial Baptist Church for the next 12 months will be the advancement of the Christian faith according to the Baptist denomination, and carry out other charitable purposes.

Our mission maintains the same as previous years and that is to provide appropriate facilities for use by the community of Handsworth and Birmingham.

To operate and facilitate projects that will improve and bring about community engagement, promote social responsibility, civil renewal, and a more cohesive neighbourhood.

This will be achieved by a number of services, events and activities which include a luncheon club which operates three days per week, family fun day, BB & GB, concert's and various other meetings that cover the full age range of the local community.

Approved by the Diaconate and signed on their behalf by:

Pastor Bryan Scott (Minister)

Durrant Atkinson (Senior Deacon)

Date: 30 July 2022

CANNON STREET MEMORIAL BAPTIST CHURCH
 Financial Statements for the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
STATEMENT OF FINANCIAL ACTIVITIES				
Receipts				
Voluntary Income	2	222,768		222,768
Investment Income	3	226		226
Organisations	15	6682		6,682
		<hr/>		<hr/>
		229,676	0	229,676
Payments				
Charitable activities	4	178,693		
	5			
Support costs	7	56,942		56,942
Organisations	15	1673		1,673
		<hr/>		<hr/>
		237,308	0	58,615
Excess of Payments over Income				
		-7,632		-7,632
Gross Transfers between funds				
		nil		
Net Payments over Receipts				
		-7,632		-7,632
Total Funds brought forward		1,725,418	102,983	1,828,401
Total funds carried forward				
		<hr/>	<hr/>	<hr/>
		1,717,786	102,983	1,820,769

Balance Sheet at 31st March 2022

	Note	2022 £
Fixed Assets		
Tangible fixed assets	10	1,628,420
		<hr/>
Current Assets		
Organisations	15	13,142
Debtors	11	39,627
Cash at bank and in hand	12	160,528
Fundraising Funds held		
		<hr/>
		213,297
		<hr/>
Current liabilities		
Amounts falling due within one year	13	20,948
Amounts falling due more than one year	14	nil
		<hr/>
		20,948
		<hr/>
Net Current Assets/(Liabilities)		192,349
		<hr/>
Net Assets	16	1,820,769
		<hr/>
Represented by:-		
Funds		
Restricted		102,983
Unrestricted		1,717,786
		<hr/>
		1,820,769
		<hr/>

These accounts were approved by the Church Meeting on 20th June 2022
Bryan Scott - Pastor, signed on their behalf

..... Bryan Scott

The attached notes form part of the Statutory Accounts
Page 5

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES

1 ACCOUNTING POLICIES

- 1a The accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 1993 and in line with the 2008 Regulations
- 1b Donations
Donations are accounted for gross when received
- 1c Investment Income
Investment Income is included in the accounts for the year in which it is receivable
- 1d Fund raising and publicity costs
The church does not make formal appeals for funds and expenditure on these items is therefore not material.
- 1e Church Gifts
The Church makes gifts to other organisations whose charitable objects complement work. They are accounted for in the year in which they are paid
- 1f Governance costs
This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service
- 1g Fixed Assets
The church premises are included in the Balance Sheet at insurance value because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts
- 1h Depreciation
Depreciation has not been charged on the Church house premises because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation on other fixed assets is calculated to write off the cost, over their expected useful life at the following rates:-

Furniture and Fittings	10% Reducing balance
Motor vehicle	25% Straight line

CANNON STREET MEMORIAL BAPTIST CHURCH

Notes continued

NOTE

2 Voluntary Income

Unrestricted Restricted 2022

Offerings (including Tax Refunds)		164,967		164,967
Sundry		17,981		17,981
Property income		10,420		10,420
Gifts to church		29,400		29,400
Totals		<u>222,768</u>		<u>222,768</u>
3 Investment Income		Unrestricted	Restricted	2022
Bank interest		226		226
4 Charitable Activities		Unrestricted	Restricted	2022
Ministry	Note 6	126,974	-	126,974
Mission	Note 6	1,318	-	1,318
Establishment	Note 6	50,401	-	50,401
Totals		<u>178,693</u>	<u>-</u>	<u>178,693</u>
5 Governance costs		Unrestricted	Restricted	2022
Independent examination report to the members				
Examination costs			-	0

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CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the accounts continued

Note

6 Ministry		Unrestricted	Restricted	2022
Salaries (including NIC and Pensions)		78,900		78,900

Preaching/Musician Fees	3,150		3,150
Pastoral Care	550		550
Tithes/Gifts	16,968	Note 8	16,968
Reachout charity	2,368		2,368
Training	3,223		3,223
Travel			0
Baptist Union	2682		2682
Olive Branch	19133		19133
Totals	126,974		126,974

6 Mission

Church events	1,318		1,318
Totals	1,318	-	1,318

6 Establishment

Light and heat	7,818		7,818
Insurances	3,269		3,269
Repairs and Renewals	6,337		6,337
Church Roof Repairs	20,987		20,987
Software	2,804		2,804
Bank charges	1,289		1,289
Motor vehicle expenses	2,559		2,559
Equipment lease	4,391		4,391
Depreciation			
Fixtures and Fittings	947		947
Interest on Loans			0
compassion			
Totals	50,401	-	50,401

CANNON STREET MEMORIAL BAPTIST CHURCH
Notes to the Accounts continued

Note

Unrestricted Restricted 2022

7 Support Costs

Salaries (including NIC

and Pensions)	28,550	28,550
Telephone and Fax	3,507	3,507
Printing Postage		
and Stationery	5,123	5,123
Sundry expenses	5,252	5,252
Professional Fees	8,451	8,451
Church expenses	6,059	6,059

Totals	56,942	-	56,942
--------	--------	---	--------

8 Tithes/Gifts	Unrestricted	Restricted	2022
BUGB Home Mission	5,500		5,500
BMS World Mission	5,500		5,500
Other	5,968		5,968
Totals	16,968		16,968

9 Staff costs and Trustee expenses

Salaries	Gross salary	87,894
Social Security costs		7,009
Pension costs	Pension contributions	12,453
Totals		107,356

The average number of employees during the year was 4

No employee received emoluments in excess of £60,000 during the year (2021 none)

No sums were reimbursed to the Trustees for their work as Trustees (2021 Nil)

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme.

CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the Accounts continued

Note

10 Tangible Fixed Assets

Cost	Church Premises	Motor Vehicle	Furniture & Fittings	Freehold House
------	-----------------	---------------	----------------------	----------------

1-Apr-21	1,351,568	25,000	54,882	271,490
Additions in year				
31-Mar-22	<u>1,351,568</u>	<u>25,000</u>	<u>54,882</u>	<u>271,490</u>
Depreciation				
1-Apr-21	-	25,000	48,573	-
Charge for the year	-		947	-
31-Mar-22		<u>25,000</u>	<u>49,520</u>	
Net Book Value				
31-Mar-22	<u>1,351,568</u>	<u>0</u>	<u>5,362</u>	<u>271,490</u>
31-Mar-21	<u>1,351,568</u>	<u>0</u>	<u>6,309</u>	<u>271,490</u>

All of the fixed assets are used for direct charitable purposes.

11 Debtors	2022
Accrued income	38,574
Prepayments and other debtors	1,053
	<u>39,627</u>

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CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the accounts continued

12 Bank and cash balances	2022
Barclays Bank and cash in hand	160,528
13 Creditors: amounts falling due within one year	
Other creditors	2022 12,027
Accruals	8,921
	<u>20,948</u>
14 Creditors: amounts falling due more than one year	

Manse Loan Reserve

nil

15 Restricted Funds

Name of Fund	4/1/2021	Incoming Resources	Resources Expended	Transfers
1. Olive Branch Comm Centre	6,355	620	-577	
2. CYPC	2			
3. Genesis Family School	0			
4. Communion Fund Business Reserve	65	400		
5. Retreat	1,711	5,662	-1,096	
	<u>8133</u>	<u>6,682</u>	<u>-1673</u>	<u>0</u>

Purpose of Funds

- 1 The Olive Branch Community Centre provides meals, children's activities social activities for the local community.
- 2 CYPC encompasses the work among children and young people in the life the Church
- 3 Genesis Family School is run by the Church to augment the education of c in the local community
- 4 Communion Fund is to support those in need
- 5 The purpose of the Retreat Fund is to finance a weekend away for membe Church

CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the Accounts continued

Note

16 Analysis of net assets

	Fixed Assets	Net Current Assets
Restricted Funds	-	13,142
Unrestricted Funds	1,628,402	179,225
	<u>1,628,402</u>	<u>192,367</u>

17 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme")

The scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers and some members of the church staff are eligible to join the Scheme, From January 2012, pension provision is being made through the Defined Contribution Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme Members in the event that they are unable to work due to long-term incapacity. This income protection policy has been introduced by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5.00%

The scheme is considered to be a multi-employer scheme as described in section 2B of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the scheme were a defined contribution scheme.

The Minister [and some members of the church staff] is/are eligible to join the Scheme

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 by a professional qualified using the Projected Unit Method. At the valuation date the market value of the DB Plan was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%) The Church and the participating employers in the DB Plan are collectively responsible for funding this deficit

Page 12

The key financial assumptions underlying the valuations were as follows:

Type of assumption

RPI price inflation assumption

CPI price inflation presumption

Minimum Pensionable Income increases (CPI)

Pre-retirement assumed investment returns (gilt yield plus 1.75%pa)

Post retirement assumed investment returns

(including benefits matched by the insurance policy)

(gilt yield plus plus 0.5% pa)

Minimum Pensionable Income increases (CPI plus 0.5%)

Deferred pension increases (based on RPI)

Pre April 2009

Post April 2009

Pension increases

Based on CPI with annual floor of 0% and annual cap of 5%

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-

of improvement of 1.75% p.a. For males and 1.5% p.a. For females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%

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CANNON STREET MEMORIAL BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

CHARITY NUMBER

1134123

PERIOD OF ACCOUNTS

1 APRIL 2020 to 31 MARCH 2021

SET OUT ON PAGES

1 to 13

Respective responsibilities of trustees and examiner

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It is my responsibility to:

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My examination was carried out in accordance with general directions given by the Charity Comr
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- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
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* to prepare accounts which accord with the accounting records and comply with the
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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.

Signed K R Moore

Date 20th June 2022

**Keith Roger Moore
KLM Accounts
Independent Examiner
15 Shenstone Road
Great Barr
Birmingham
B43 5LW**

Page 3

**CANNON STREET MEMORIAL BAPTIST CHURCH
300 SOHO ROAD, HANDSWORTH, BIRMINGHAM B21 9NA
ACCOUNTS
1 APRIL 2021 TO 31 MARCH 2022**

CANNON STREET MEMORIAL BAPTIST CHURCH

CONTENTS AND STATUTORY INFORMATION

31st MARCH 2021

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Independent examination report to the members	3
Statement of financial activities	4
Balance Sheet	5
Notes to the Accounts	6 to 13

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Reverend Leone Martin	Associate Minister
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Janet Smith	Prayer
Don Campbell	Mission
Josephine Molyneux	Olive Branch
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Sharon Geohaghon-Smith	Sunday School
Eleen Harvey	Pastoral
Vacant	Evangelism
Durant Atkinson	Premises
Stephanie McConnell	Praise/Worship
Delores Cameron	Acting Treasurer

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183,784
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184,017

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112,743
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49,055
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93,989

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1,702,940

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74,520

1,628,420

1,629,367

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3,537

36576 caf
10775 main
85454 reserve
27223 rent account
500 bibles

1795 paye
232 salaries
10000 donation
accruals ????

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3/31/2022

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CANNON STREET MEMORIAL BAPTIST CHURCH
 Financial Statements for the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
STATEMENT OF FINANCIAL ACTIVITIES				
Receipts				
Voluntary Income	2	222,768		222,768
Investment Income	3	226		226
Organisations	15	6682		6,682
		<hr/>		<hr/>
		229,676	0	229,676
Payments				
Charitable activities	4	178,693		
	5			
Support costs	7	56,942		56,942
Organisations	15	1673		1,673
		<hr/>		<hr/>
		237,308	0	58,615
Excess of Payments over Income				
		-7,632		-7,632
Gross Transfers between funds				
		nil		
Net Payments over Receipts				
		-7,632		-7,632
Total Funds brought forward		1,725,418	102,983	1,828,401
Total funds carried forward				
		<hr/>	<hr/>	<hr/>
		1,717,786	102,983	1,820,769

Balance Sheet at 31st March 2022

	Note	2022 £
Fixed Assets		
Tangible fixed assets	10	1,628,420
		<hr/>
Current Assets		
Organisations	15	13,142
Debtors	11	39,627
Cash at bank and in hand	12	160,528
Fundraising Funds held		
		<hr/>
		213,297
		<hr/>
Current liabilities		
Amounts falling due within one year	13	20,948
Amounts falling due more than one year	14	nil
		<hr/>
		20,948
		<hr/>
Net Current Assets/(Liabilities)		192,349
		<hr/>
Net Assets	16	1,820,769
		<hr/>
Represented by:-		
Funds		
Restricted		102,983
Unrestricted		1,717,786
		<hr/>
		1,820,769
		<hr/>

These accounts were approved by the Church Meeting on 20th June 2022
Bryan Scott - Pastor, signed on their behalf

..... Bryan Scott

The attached notes form part of the Statutory Accounts
Page 5

CANNON STREET MEMORIAL BAPTIST CHURCH

NOTES

1 ACCOUNTING POLICIES

- 1a The accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 1993 and in line with the 2008 Regulations
- 1b Donations
Donations are accounted for gross when received
- 1c Investment Income
Investment Income is included in the accounts for the year in which it is receivable
- 1d Fund raising and publicity costs
The church does not make formal appeals for funds and expenditure on these items is therefore not material.
- 1e Church Gifts
The Church makes gifts to other organisations whose charitable objects complement work. They are accounted for in the year in which they are paid
- 1f Governance costs
This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service
- 1g Fixed Assets
The church premises are included in the Balance Sheet at insurance value because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts
- 1h Depreciation
Depreciation has not been charged on the Church house premises because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation on other fixed assets is calculated to write off the cost, over their expected useful life at the following rates:-
- | | |
|------------------------|----------------------|
| Furniture and Fittings | 10% Reducing balance |
| Motor vehicle | 25% Straight line |

CANNON STREET MEMORIAL BAPTIST CHURCH

Notes continued

NOTE

2 Voluntary Income

Unrestricted Restricted 2022

Offerings (including Tax Refunds)		164,967		164,967
Sundry		17,981		17,981
Property income		10,420		10,420
Gifts to church		29,400		29,400
Totals		<u>222,768</u>		<u>222,768</u>
3 Investment Income		Unrestricted	Restricted	2022
Bank interest		226		226
4 Charitable Activities		Unrestricted	Restricted	2022
Ministry	Note 6	126,974	-	126,974
Mission	Note 6	1,318	-	1,318
Establishment	Note 6	50,401	-	50,401
Totals		<u>178,693</u>	<u>-</u>	<u>178,693</u>
5 Governance costs		Unrestricted	Restricted	2022
Independent examination report to the members				
Examination costs			-	0

Page 7

CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the accounts continued

Note

6 Ministry		Unrestricted	Restricted	2022
Salaries (including NIC and Pensions)		78,900		78,900

Preaching/Musician Fees	3,150		3,150
Pastoral Care	550		550
Tithes/Gifts	16,968	Note 8	16,968
Reachout charity	2,368		2,368
Training	3,223		3,223
Travel			0
Baptist Union	2682		2682
Olive Branch	19133		19133
Totals	126,974		126,974

6 Mission

Church events	1,318		1,318
Totals	1,318	-	1,318

6 Establishment

Light and heat	7,818		7,818
Insurances	3,269		3,269
Repairs and Renewals	6,337		6,337
Church Roof Repairs	20,987		20,987
Software	2,804		2,804
Bank charges	1,289		1,289
Motor vehicle expenses	2,559		2,559
Equipment lease	4,391		4,391
Depreciation			
Fixtures and Fittings	947		947
Interest on Loans			0
compassion			
Totals	50,401	-	50,401

CANNON STREET MEMORIAL BAPTIST CHURCH
Notes to the Accounts continued

Note

Unrestricted Restricted 2022

7 Support Costs

Salaries (including NIC

and Pensions)	28,550	28,550
Telephone and Fax	3,507	3,507
Printing Postage		
and Stationery	5,123	5,123
Sundry expenses	5,252	5,252
Professional Fees	8,451	8,451
Church expenses	6,059	6,059

Totals	56,942	-	56,942
--------	--------	---	--------

8 Tithes/Gifts	Unrestricted	Restricted	2022
BUGB Home Mission	5,500		5,500
BMS World Mission	5,500		5,500
Other	5,968		5,968
Totals	16,968		16,968

9 Staff costs and Trustee expenses

Salaries	Gross salary	87,894
Social Security costs		7,009
Pension costs	Pension contributions	12,453
Totals		107,356

The average number of employees during the year was 4

No employee received emoluments in excess of £60,000 during the year (2021 none)

No sums were reimbursed to the Trustees for their work as Trustees (2021 Nil)

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme.

CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the Accounts continued

Note

10 Tangible Fixed Assets

Cost	Church Premises	Motor Vehicle	Furniture & Fittings	Freehold House
------	-----------------	---------------	----------------------	----------------

1-Apr-21	1,351,568	25,000	54,882	271,490
Additions in year				
31-Mar-22	<u>1,351,568</u>	<u>25,000</u>	<u>54,882</u>	<u>271,490</u>
Depreciation				
1-Apr-21	-	25,000	48,573	-
Charge for the year	-		947	-
31-Mar-22		<u>25,000</u>	<u>49,520</u>	
Net Book Value				
31-Mar-22	<u>1,351,568</u>	<u>0</u>	<u>5,362</u>	<u>271,490</u>
31-Mar-21	<u>1,351,568</u>	<u>0</u>	<u>6,309</u>	<u>271,490</u>

All of the fixed assets are used for direct charitable purposes.

11 Debtors	2022
Accrued income	38,574
Prepayments and other debtors	1,053
	<u>39,627</u>

Page 10

CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the accounts continued

12 Bank and cash balances	2022
Barclays Bank and cash in hand	160,528
13 Creditors: amounts falling due within one year	
Other creditors	2022 12,027
Accruals	8,921
	<u>20,948</u>
14 Creditors: amounts falling due more than one year	

Manse Loan Reserve

nil

15 Restricted Funds

Name of Fund	4/1/2021	Incoming Resources	Resources Expended	Transfers
1. Olive Branch Comm Centre	6,355	620	-577	
2. CYPC	2			
3. Genesis Family School	0			
4. Communion Fund Business Reserve	65	400		
5. Retreat	1,711	5,662	-1,096	
	8133	6,682	-1673	0

Purpose of Funds

- 1 The Olive Branch Community Centre provides meals, children's activities social activities for the local community.
- 2 CYPC encompasses the work among children and young people in the life the Church
- 3 Genesis Family School is run by the Church to augment the education of c in the local community
- 4 Communion Fund is to support those in need
- 5 The purpose of the Retreat Fund is to finance a weekend away for membe Church

CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the Accounts continued

Note

16 Analysis of net assets

	Fixed Assets	Net Current Assets
Restricted Funds	-	13,142
Unrestricted Funds	1,628,402	179,225
	1,628,402	192,367

17 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme")

The scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers and some members of the church staff are eligible to join the Scheme, From January 2012, pension provision is being made through the Defined Contribution Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme Members in the event that they are unable to work due to long-term incapacity. This income protection policy has been entered into by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5.00%

The scheme is considered to be a multi-employer scheme as described in section 2B of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the scheme were a defined contribution scheme.

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Date 20th June 2022

**Keith Roger Moore
KLM Accounts
Independent Examiner
15 Shenstone Road
Great Barr
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**CANNON STREET MEMORIAL BAPTIST CHURCH
300 SOHO ROAD, HANDSWORTH, BIRMINGHAM B21 9NA
ACCOUNTS
1 APRIL 2021 TO 31 MARCH 2022**

CANNON STREET MEMORIAL BAPTIST CHURCH

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31st MARCH 2021

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CANNON STREET MEMORIAL BAPTIST CHURCH

England & Wales - Charity number 1134123

Accounts

Cannon Street Memorial Baptist Church

Annual Report for the year ended 31st March 2021

Statutory Information

Charity Name Cannon Street Memorial Baptist Church

Registered Address 300 Soho Road, Handsworth,
Birmingham, B21 9NA

Charity Registration Number 1134123

Pastor Bryan Scott (Minister, Team Leader)

Pastor Leone

Inez Hayles (Admin)

Durrant Atkinson

Janet Smith

Josephine Molyneux

Stewart Pebble

Eleen Harvey

Patsy Mair

Sharon Geohagon-Smith

Property Trustees Heart Of England Baptist Association
BMS International Centre
24 Weoley Park Road
Selly Oak
Birmingham, B29 6QX

Bankers Barclays Bank
351-359 Soho Road, Handsworth
Birmingham B21 9SE

Independent Examiner Keith Roger Moore
KLM Accounts
15 Shenstone Road
Great Barr
Birmingham
B43 5LW

Annual Report for 2020/21

The Charity Trustees present their Annual Report and financial statements for 2020/21.

Charitable Object

The Church means members of the charitable unincorporated association governed by this constitution and known as Cannon Street Memorial Baptist Church (or such other name as shall subsequently be adopted by decision of the Church Members' Meeting and with the consent of the Charity Commission).

Purpose

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

We are a warm, caring and friendly fellowship. Worship styles are a mixture of traditional and modern. We are a black majority inner-city Church, a lively charismatic-evangelical fellowship striving to 'empower God's people'. As bible

believing Christians, we minister in a multi-racial, multi-faith community. We have a thriving work amongst over 80 young people. We have a luncheon club that serves the community. People enjoy our lively worship, bible based preaching and our friendly welcome.

Mission Statement:-

“Empowering God’s People “:- We seek to empower people in the following ways.

- By leading them to a personal knowledge of Jesus Christ, to whom all power has been given in heaven and earth.
- By praying for them to be filled with the Holy Spirit.
- By teaching from the Bible, to build up faith, give new hope and offer life-changing direction and guidance.
- By offering pastoral care and counselling, helping them to find their God-given potential.
- By assisting young people especially in spiritual and general education.
- By creating an atmosphere of fellowship, acceptance and friendship in the Lord.
- By ministering to our Community through funerals, weddings, dedications, Olive Branch community outreach and by supporting Community based issues such as health, race and community services.

Membership and Church Attendance:-

Attendance at our morning worship as dropped dramatically due to the pandemic and owing to all our services now being on zoom or u tube. Our membership record stands at 275 members. Due to the pandemic we are not doing evening services at the moment.

There are 8 Deacons with a specific area of responsibility, which are: Cell Group, Prayer, Youth, Administration, Olive Branch Outreach, Sunday school, Mission and Pastoral. Our Praise and Worship, Evangelism Treasurer, and Premises deacons post are all vacate at the moment.

Staff:-

We currently have one full time Minister, Team Leader Reverend Bryan Scott and 1 Trainee Minister (currently at college) Miss Leone Martin. We also employ a full time Admin Assistant who provides all our secretarial needs. We also have several volunteers in the office to help with any general office duties.

Worship:-

Our morning worship is a mix of modern and traditional choruses and hymns using the Complete Mission Praise and Redemption hymn books and our audio visual screen. It is supported by our musicians and led by our choir and Praise and Worship Team.

Sunday school:-

Our Sunday school was well attended again before the pandemic set in.

Evangelism:-

We have, for the last 15 years, taken part in a 'Walk of Witness' which takes place on Good Friday, walking in a procession, together with other Churches in the Community, through the heart of Handsworth witnessing to everyone we encounter, neighbours or people just passing through the area, shopping or going about their general business.

We also promote other evangelistic events such as Open-Air Witness. The word of God is usually preached together with singing, testifying and distributing leaflets and also sharing our faith with the Community and praying for anyone who may request prayers. This takes places four times a year and is usually very well attended not just by our church but other churches within the community.

Prayer Meetings

Again we did have several prayer meetings each week until the pandemic set in.

Fresh Fire Service

This is a late night prayer meeting, which is held once per month on the second Friday from the 10pm - 1am. We now do this by zoom.

Funerals and Baby Dedication

We also host regular dedication and funeral services throughout the year which has turned out to be a very good opportunity for evangelism though funerals are sad occasions. For example, we were advised that a number of converts had their first encounter with God through their attendance at the church, when attending a funeral.

Social Caring

We have a Luncheon Club, which runs from Tuesday to Thursday. Members of the community come in and fellowship with us whilst eating a meal. We provide up to 15 meals a day serving a variety of Caribbean cuisine. We also now deliver food to people in their homes and even some meals to the local hospital as and when required or requested. Members volunteer their time to organise this venture.

Premises

We have various rooms which consists of, the main Church Hall, (The Sanctuary), School Room, Olive Branch, Kitchen, and an extension to the Olive Branch Community Centre, Upper floor with a capacity for about 80 people. Our premises are used for a variety of functions i.e. Baptism, private parties, concerts, funeral receptions and events for the voluntary and non-voluntary sector.

Church Events:-

Annual events at Cannon Street consists of a Family Fun day, Dads & Lads Away weekend, Conferences.

Family Fun day - This usually takes place on a Saturday in July with various activities such as sports, bouncy castles, face painting, stalls, exercise classes, music and food at the Laurel Road Community Centre.

Dads & Lads Away Weekend - It is an opportunity to work and fellowship with boys and young men aged 9-17yrs, they participate in outdoor adventures such as camping, paint balling, abseiling, bicycle riding and go-carting, barbeques and various fun outdoors activities.

Conferences and Training - Various throughout the year.

Annual Retreat

Members, friends and families attends, there are normally guest speakers with seminars and workshop throughout this interactive weekend. This is a time to seek the Lord and is usually held at a hotel in the countryside where there is little or no distractions to take away from purpose of retreat.

Christmas Dinner for the Homeless

The Church has provided and continues to provide a full Christmas dinner to the homeless, our seniors and those members of the community who would otherwise be on their own over Christmas. This is provided free of charge. We also provide hampers for those in need. A Christmas atmosphere is provided. This is very much appreciated, well attended and enjoyed immensely by those who attend. This service is provided entirely by volunteers from within the Church.

Ecumenical Activities:-

Handsworth & District Christian Outreach is a group of approximately 12 Local Churches who meet to evangelise together e.g.:- Good Friday Walk of Witness, Open Air ministry, and an annual United Service of Local Churches etc.

Hands Outstretched is a small group from approximately three Churches who meet together to prepare for schools outreach by going into Schools to teach the gospel in a fun way and sometime take assembly. We are looking to extend this ministry to enable us to go into more schools to spread the gospel.

Cannon Street is part of an Organisation known as the Council of Black Majority Churches which provides various educational and social needs for the Community.

House Groups

Takes place in the homes of members once every fortnight; we take part in Bible studies and fellowship together. This follows our mid-week Bible study in the church which is conducted on alternative Wednesday evenings.

Structure, governance and management

The appointment of Charity Trustees shall be undertaken by processes that are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. The process shall ensure that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees. These names shall be submitted (after they have indicated a willingness to be appointed) for decision to the Church Members with the intention of ensuring that those appointed have a sufficient level of support from them.

Nominations for the role of Charity Trustees other than a Minister shall be made to the Church Secretary (or equivalent) not later than three Sundays (or other regular weekly meeting time when the Church gathers together) before the Ordinary Church Members' Meeting at which the election is to be held. Nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate. No person may nominate more candidates than there are places vacant. Requests for nominations shall be made at all services on the two Sundays (or other regular weekly meeting time when the Church gathers together) immediately before that Sunday [alternative **or** day] when nominations must cease.

In cases of unavoidable absence Church Members may exercise a postal vote where this is permitted under clause 13.4 provided that votes are returned before the commencement of the Church Members' Meeting at which the election is to be held.

If there are more candidates than vacancies and if after the ballot, some vacancies remain unfilled because insufficient candidates have received votes from at least 50% of those members voting then, if that Church Members' Meeting agrees, the person chairing the Church Members' Meeting shall delete from the names of those who have not been elected those with the lowest number of votes so as to leave as many names as there now are vacancies (he or she may use his or her casting vote where there is a tie). These names shall be submitted to that or another Church Members' Meeting for balloting on the remaining places.

The Charity Trustees shall be responsible for the governance of the Church and the fulfilment of the Purpose through its Activities acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting in relation to the matters set out in clause 9.2 of the Church Constitution and Rules.

Regularity of - The Charity Trustees convene meetings of the whole group See 17.2 of the constitution.

For matters requiring a decision the Charity Trustees shall, so far as possible, seek consensus on all matters considered at their meetings but where this is not possible a vote shall be taken and the outcome recorded as the resolution of the Charity Trustees.

The Charity Trustees shall determine when and how frequently they shall meet provided that they shall convene meetings of the whole group not less than once every two months.

Minutes shall be prepared of the proceedings at the meetings of the Charity Trustees including any appointments, the names of those present, the decisions taken, and where appropriate the reasons for the decisions and the Charity Trustees shall decide from time to time whether all or part of these minutes shall be treated as confidential.

Application of Income and Capital

The Charity Trustees must use the income and may use the capital where trusts permit it to be spent to promote the Purpose provided that the Charity Trustees may apply an appropriate reserves policy in accordance with the general law.

Achievements and Performance

At the end of another exciting and yet busy year, we must give thanks to God for the many blessings he has bestowed on us.

In preparation for the Good Friday Walk of Witness we continue to have various meetings. Which includes prayer meetings, a fund raising concert and joint services at the different local Churches taking part.

We also had a number of candidates who went through the waters of baptism during Easter and November.

The Food bank which was set up in conjunction with other local churches in the area continues to flourish. Food is donated by supermarkets and church members so it's kept well stocked. The food bank is maned by volunteers from the churches and serves those in need within the community. This is proving to be a much needed service in the community.

We again had an afternoon tea event by way of fundraising for our Convention in July. This was very well attended and a huge success. Various types of teas, cakes and sandwiches and other delicacies were served and enjoyed by those who attended. This was one of the best afternoon tea event to date, we were truly blessed and the funds raised went towards funding for the convention.

Anniversary

At our Church Anniversary in October, we had guest speaker as we normally do, who preached at our morning service.

Volunteers

We would like to thank all the volunteers who continue to work tirelessly behind the scenes, from week to week. In particular:

Church Cleaners
Servers

Communion preparers &

Floral Contributors/arrangers Gardener

Mini-Bus drivers
Workers

Olive Branch Luncheon Club

PA & Audio Visual Operators

Property Steward/Caretaker

Sunday Offering Counters

Painters, handymen/women

2020-21: Deceased Members:

A large number or long standing members were called to glory during the period April, 2020 to March 2021.

All will be sadly missed.

New members were welcomed into membership, some were newly baptised others came as new members from other fellowship(s).

From our membership, a number are infirmed and there are others living in residential accommodation.

Our membership now stands at **319** paid up with HEBA

Let us give thanks to the Lord for his many blessing.

Pastor Bryan Scott
Team Leader

Financial Review

Independent Examiner's Report

I report on the accounts of the charity for the period year ending 31st March 2021 which are set out on page 13 onwards.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the charities Acts 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Acts,

- * to follow the procedures laid down in the general Directives given by the Charity Commission (under Section 145(5)(b) of the charities Act) and

- * to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity

and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- * to keep accounting records in accordance with section 130 of the Charities Act:

- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Keith Moore

Date: 10 Jan 2021

Keith Roger Moore
KLM Accounts
Independent Examiner
15 Shenstone Road
Great Barr
Birmingham
B43 5LW

Future Plans

The main aim remains the same of proclaiming the Christian gospel by works of practical Christianity. The principal purpose of Cannon St Memorial Baptist Church for the next 12 months will be the advancement of the Christian faith according to the Baptist denomination, and carry out other charitable purposes.

Our mission maintains the same as previous years and that is to provide appropriate facilities for use by the community of Handsworth and Birmingham.

To operate and facilitate projects that will improve and bring about community engagement, promote social responsibility, civil renewal, and a more cohesive neighbourhood.

This will be achieved by a number of services, events and activities which include a luncheon club which operates three days per week, family fun day, BB & GB, concert's and various other meetings that cover the full age range of the local community.

**Approved by the Diaconate and signed on their behalf
by:**

Pastor Bryan Scott (Minister)

Durrant Atkinson (Senior Deacon)

Date: 30 January 2021

CANNON STREET MEMORIAL BAPTIST CHURCH
 Financial Statements for the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
STATEMENT OF FINANCIAL ACTIVITIES				
Receipts				
Voluntary Income	2	183,784		183,784
Investment Income	3	233		233
Organisations	15			0
		<hr/>		<hr/>
		184,017	0	184,017
Payments				
Charitable activities	4	112,743		112,743
Governance costs	5			
Support costs	7	49,055		49,055
Organisations	15			0
		<hr/>		<hr/>
		161,798	0	161,798
Excess of Receipts over Payments				22,219
Gross Transfers between funds			nil	
Net Receipts over Payments				22,219
Total Funds brought forward		1,703,199	102,983	1,806,182
Total funds carried forward		<hr/>	<hr/>	<hr/>
		1,725,418	102,983	1,828,401

	Note	2021 £
Fixed Assets		
Tangible fixed assets	10	1,629,367
		<hr/>
Current Assets		
Organisations	15	8,132
Debtors	11	61,050
Cash at bank and in hand	12	112,687
Fundraising Funds held		21602
		-
		<hr/>
		203,471
		<hr/>
Current liabilities		
Amounts falling due within one year	13	4,437
Amounts falling due more than one year	14	nil
		<hr/>
		4,437
		<hr/>
Net Current Assets/(Liabilities)		199,034
		<hr/>
Net Assets	16	1,828,401
		<hr/>
Represented by:-		
Funds		
Restricted		102,983
Unrestricted		1,725,418
		<hr/>
		1,828,401
		<hr/>

These accounts were approved by the Church Meeting on 1st November 2021
Bryan Scott - Pastor, signed on their behalf

..... Bryan Scott

The attached notes form part of the Statutory Accounts
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NOTES

1 ACCOUNTING POLICIES

- 1a The accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 1993 and in line with the 2008 Regulations
- 1b Donations
Donations are accounted for gross when received
- 1c Investment Income
Investment Income is included in the accounts for the year in which it is receivable
- 1d Fund raising and publicity costs
The church does not make formal appeals for funds and expenditure on these items is therefore not material.
- 1e Church Gifts
The Church makes gifts to other organisations whose charitable objects complement work. They are accounted for in the year in which they are paid
- 1f Governance costs
This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service
- 1g Fixed Assets
The church premises are included in the Balance Sheet at insurance value because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts
- 1h Depreciation
Depreciation has not been charged on the Church house premises because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation on other fixed assets is calculated to write off the cost, over their expected useful life at the following rates:-
- | | |
|------------------------|----------------------|
| Furniture and Fittings | 10% Reducing balance |
| Motor vehicle | 25% Straight line |

CANNON STREET MEMORIAL BAPTIST CHURCH

Notes continued

NOTE

2 Voluntary Income

Unrestricted Restricted 2021

Offerings (including Tax Refunds)		172,747		172,747
Sundry		11,270		11,270
Totals		<u>184,017</u>		<u>184,017</u>
<hr/>				
3 Investment Income		Unrestricted	Restricted	2021
Bank interest		233		233
<hr/>				
4 Charitable Activities		Unrestricted	Restricted	2021
Ministry	Note 6	83,732	-	83,732
Mission	Note 6	-2,129	-	-2,129
Establishment	Note 6	31,140	-	31,140
Totals		<u>112,743</u>	<u>-</u>	<u>112,743</u>
<hr/>				
5 Governance costs		Unrestricted	Restricted	2021
Independent Examination costs			-	5,280
<hr/>				

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CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the accounts continued

Note

6 Ministry		Unrestricted	Restricted	2021
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Salaries (including NIC and Pensions)	65,626		65,626
Preaching/Musician Fees	890		890
Pastoral Care	720		720
Tithes/Gifts	13,050	Note 8	13,050
House costs			0
Training	3,446		3,446
Travel			0
Baptist Union			0
Totals	83,732		83,732

6 Mission

Church events	-2,129		-2,129
Totals	-2,129	-	-2,129

6 Establishment

Light and heat	8,899		8,899
Insurances	3,073		3,073
Repairs and Renewals	11,377		11,377
Software	1,239		1,239
Bank charges	965		965
Motor vehicle expenses	710		710
Equipment lease	2,434		2,434
Depreciation			
Fixtures and Fittings	900		900
Interest on Loans	-41		-41
compassion	1584	####	
Totals	31,140	-	29,556

CANNON STREET MEMORIAL BAPTIST CHURCH
Notes to the Accounts continued

Note

Unrestricted Restricted 2021

7 Support Costs

Salaries (including NIC and Pensions)	27,333		27,333
Telephone and Fax	3,210		3,210
Printing Postage and Stationery	5,139		5,139
Sundry expenses	7,711		7,711
Professional Fees	5,662		5,662
Totals	49,055	-	49,055

8 Tithes/Gifts	Unrestricted	Restricted	2021
BUGB Home Mission	6,000		6,000
BMS World Mission	6,000		6,000
Other	1,050		1,050
Totals	13,050		13,050

9 Staff costs and Trustee expenses

Salaries	Gross salary	77,913
Social Security costs		5,903
Pension costs	Pension contributions	10,173
Totals		93,989

The average number of employees during the year was 4

No employee received emoluments in excess of £60,000 during the year (2020 none)

No sums were reimbursed to the Trustees for their work as Trustees (2020 Nil)

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme.

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CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the Accounts continued

Note

10 Tangible Fixed Assets

Cost	Church Premises	Motor Vehicle	Furniture & Fittings	Freehold House
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1-Apr-20	1,351,568	25,000	54,882	271,490
Additions in year				
31-Mar-21	<u>1,351,568</u>	<u>25,000</u>	<u>54,882</u>	<u>271,490</u>
Depreciation				
1-Apr-20	-	25,000	47,673	-
Charge for the year	-		900	-
31-Mar-21	<u>-</u>	<u>25,000</u>	<u>48,573</u>	<u>-</u>
Net Book Value				
31-Mar-21	<u>1,351,568</u>	<u>0</u>	<u>6,309</u>	<u>271,490</u>
31-Mar-20	<u>1,351,568</u>	<u>0</u>	<u>7,209</u>	<u>271,490</u>

All of the fixed assets are used for direct charitable purposes.

11 Debtors	2021
Accrued income	60,000
Prepayments and other debtors	1,050
	<u>61,050</u>

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CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the accounts continued

12 Bank and cash balances	2021
Barclays Bank and cash in hand	112,687
13 Creditors: amounts falling due within one year	
Other creditors	2021
Accruals	1,516
	2,921
	<u>4,437</u>

14 Creditors: amounts falling due more than one year

2021

Manse Loan Reserve

nil

15 Restricted Funds

Name of Fund	4/1/2020	Incoming Resources	Resources Expended	Transfers
1. Olive Branch Comm Centre	6,855		-500	
2. CYPC	6,981		-6,980	
3. Genesis Family School	0			
4. Communion Fund Business Reserve	785		-720	
5. Retreat	2,521		-810	
	<u>17142</u>	<u>0</u>	<u>-9010</u>	<u>0</u>

Purpose of Funds

- 1 The Olive Branch Community Centre provides meals, children's activities social activities for the local community.
- 2 CYPC encompasses the work among children and young people in the life the Church
- 3 Genesis Family School is run by the Church to augment the education of c in the local community
- 4 Communion Fund is to support those in need
- 5 The purpose of the Retreat Fund is to finance a weekend away for membe Church

CANNON STREET MEMORIAL BAPTIST CHURCH

Notes to the Accounts continued

Note

16 Analysis of net assets

	Fixed Assets	Net Current Assets
Restricted Funds	-	8,132
Unrestricted Funds	1,629,367	190,907
	<u>1,629,367</u>	<u>199,039</u>

17 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme")

The scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers and some members of the church staff are eligible to join the Scheme,

From January 2012, pension provision is being made through the Defined Contribution Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme Members in the event that they are unable to work due to long-term incapacity. This income protection policy has been introduced by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a further 5.00%

The scheme is considered to be a multi-employer scheme as described in section 2B of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the scheme were a defined contribution scheme.

The Minister [and some members of the church staff] is/are eligible to join the Scheme

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 by a professional qualified using the Projected Unit Method. At the valuation date the market value of the DB Plan was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%) The Church and the participating employers in the DB Plan are collectively responsible for funding this deficit

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The key financial assumptions underlying the valuations were as follows:

Type of assumption

RPI price inflation assumption

CPI price inflation presumption

Minimum Pensionable Income increases (CPI)

Pre-retirement assumed investment returns (gilt yield plus 1.75%pa)

Post retirement assumed investment returns

(including benefits matched by the insurance policy)

(gilt yield plus plus 0.5% pa)

Minimum Pensionable Income increases (CPI plus 0.5%)

Deferred pension increases (based on RPI)

Pre April 2009

Post April 2009

Pension increases

Based on CPI with annual floor of 0% and annual cap of 5%

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%

The next actuarial variation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the Scheme reveals a deficit the Trustee and the Council agree to a rate of deficiency contribution to be paid by the churches and other employers involved in the DB Plan.

Under current Recovery Plan agreed in September 2020,, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's minimum pensionable income at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Note

Related Charities

- 18 The custodian Trustee of the Church is the Baptist Union Corporation Limited which is a charity number 249635 and which is controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain and the Heart of England Baptist Association.

OLIVE BRANCH 2 C.I.C.

The Church is in receipt of Loans from the Baptist Union Corporation as set out in note 19.

The Church made a donation to the Baptist Union Home Mission Scheme as set out in note 20.

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CANNON STREET MEMORIAL BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

CHARITY NUMBER

1134123

PERIOD OF ACCOUNTS

1 APRIL 2020 to 31 MARCH 2021

SET OUT ON PAGES

1 to 13

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees have agreed that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act) and

* to state whether particular matters have come to my attention

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the Charity Comr
An examination includes a review of the accounting records kept by the charity and a comparison
accounts presented with those records.It also includes consideration of any unusual items or disc
in the accounts, and seeking explanations from the trustees concerning any such matters. The
procedures undertaken do not provide all the evidence that would be required in an audit, and
consequently no opinion is given as to whether the accounts present a 'true and fair' view and th
is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed K R Moore

Date 1st November 2021

Keith Roger Moore
KLM Accounts
Independent Examiner
15 Shenstone Road
Great Barr
Birmingham
B43 5LW

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CANNON STREET MEMORIAL BAPTIST CHURCH
300 SOHO ROAD, HANDSWORTH, BIRMINGHAM B21 9NA
ACCOUNTS
1 APRIL 2020 TO 31 MARCH 2021

CANNON STREET MEMORIAL BAPTIST CHURCH

CONTENTS AND STATUTORY INFORMATION

31st MARCH 2021

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Church Officers

Reverend Bryan Scott	Minister/Team Leader
Reverend Leone Martin	Associate Minister
Durant Atkinson	Cell Group
Janet Smith	Prayer
Stewart Prebble	Mission
Josephine Molyneux	Olive Branch
Patsy Mair	Youth and Young People
Inez Hayles	Admin
Sharon Geohaghon-Smith	Sunday School
Eleen Harvey	Pastoral

Total
Funds
2020
£

219,184
1032
62,798

283,014

—
160,750
1920
41,044
71,179

274,893

—
8,121

—
8,121

17,980,861

1,798,061

2020
£

1,630,267

17,142
27,050
139,072
25753

209,017

15,573

17,529

33,102

175,915

1,806,182

102,983
1,703,199

1,806,182

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198,080
21104

— 219,184

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2020

1032

—
2020

97,446
12,850
50,454

— 160,750

—
2020

1,920

—

2020

66,525
11,468
0
14,308
-2,780
3,662
2,920
1,343

— 97,446

—

12,850

— 12,850

—

17,583
2,634
18,871

2,563
3,798
2,855

900
1,250

— 50,454

—

2020

26,898
3,061

4,439
6,264
2,302

— 42,964

—

2020

6,000
6,000
2,308

— 14,308

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56,676
4,248
11,678

— 72,602

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Total

1,702,940
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1,702,940

72,673
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2020

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2020

139,072

2020
3,170
12,403

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2020

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17529

3/31/2021

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CANNON STREET MEMORIAL BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT

CHARITY NUMBER 1134123
PERIOD OF ACCOUNTS 1 APRIL 2020 to 31 MARCH 2021
SET OUT ON PAGES 1 to 13

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act) and
- * to state whether particular matters have come to my attention

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- * to keep accounting records in accordance with section 130 of the Charities Act;
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed K R Moore

1st November

Date 2021

Keith Roger Moore

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300 SOHO ROAD, HANDSWORTH, BIRMINGHAM B21 9NA
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31st

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