



# **St Mary Redcliffe**

**Trustees Annual Report  
and  
Financial Statements**

**The Parochial Church Council  
of the Ecclesiastical Parish of  
St Mary Redcliffe**

**Charity No: 1134120**

**Year ending 31<sup>st</sup> December 2022**

## Contents

<b>Objectives and Activities</b>	<b>2</b>
<b>Achievements and performance</b>	<b>2 - 5</b>
<b>Financial Review</b>	<b>6 - 8</b>
<b>Plans for future periods</b>	<b>9</b>
<b>Structure, Governance and Management</b>	<b>10</b>
<b>Reference and Administration</b>	<b>10 - 12</b>
<b>Statement of Trustees' Responsibilities</b>	<b>13</b>
<b>Independent Examiner's Report</b>	<b>14</b>
<b>Statement of Financial Activity</b>	<b>15</b>
<b>Balance Sheet</b>	<b>16</b>
<b>Statement of Cash Flows</b>	<b>17</b>
<b>Notes to the Financial Statements</b>	<b>18 - 34</b>

## Objectives and Activities

The objective of the PCC is provided for in legislation: namely, “to cooperate with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical”. The PCC encapsulates this work with a vision statement and four key themes:

*Singing the song of faith and justice*

- *as a thriving, inclusive Christian community*
- *as a church that makes a difference in the parish and beyond*
- *as a recognised, welcoming heritage destination*
- *all animated by a progressive and sustainable organisation.*

## Achievements and performance

### Thriving, inclusive Christian community

Emerging from the pandemic we have continued to evaluate the role of live streaming. We stopped live streaming our midweek Communion service and Morning Prayer in the summer and have developed creative ways of bridging the divide between those at home and those in church for our Sunday services. All services live streamed now have a full order of service available on the website and we have three moments in the Eucharist which are deliberately designed to affirm that link: lighting candles at the start; sharing the peace; the dismissal.

The new pattern of services which started in October 2021 is fully embedded and works well. We remain one of the only parish churches in the country to provide Choral Mattins on a regular basis. For the first time since Covid-19 our annual Civic Service returned to its normal scale but being held in June, had fewer attendees than usual. That weekend coincided with the celebrations of Her Majesty’s Platinum Jubilee which we wove into our civic service particularly with a hymn written for the occasion by the Vicar. Then, a few months later, we put our well-rehearsed plans into operation on the announcement of the death of Her Majesty. We were delighted to welcome the Lord Lieutenant to the Commemorative service of Holy Communion we held to mark this significant moment in the life of our nation. We also welcomed Bishop Lee of Swindon who led the Deanery Confirmation Service here and it was lovely to see the church full again for our range of Christmas services.

Our Church Choir is back on track after the pandemic with 17 boys, 20 girls and 16 adults enrolled. The children have been recruited from 10 local state schools who sing alongside 7 university scholars (2 organ scholars and 5 choral scholars). A highlight of the year was Advent/Christmas with the girls front row singing Benjamin Britten’s Ceremony of Carols for the first time, accompanied by Julia Hammersley (Harp).

We have continued to create a range of opportunities for children and families to access and explore worship in ways that meet different needs. Alongside the more traditional Sunday Children’s Church, we have Earth Church (held outside), Toddler Church, Youth Church and online Junior Church. We have welcomed new members to all groups and now have more than 100 children and young people on our books. We continue to recruit new leaders for this work as well as saying ‘thank you and goodbye’ to others. We have journeyed with 7 candidates for Confirmation in the Autumn (five children and two adults) and welcomed children to baptism and communion in the summer. Becky James, our Children and Families Minister, has begun working alongside our Methodist friends on a new venture with alternative worship in the community, focusing on “Big Questions”.

As well as two ordinands spending time with us, we have also welcomed a work experience student exploring ministry and another student fulfilling an aspect of their Silver DofE award with us. We have thanked and farewelled Graham Marsh who stepped down from his role of Head Sidesman. The Church wardens have adopted the more gender neutral title of Warden's Assistants and appointed Helen Bancroft to work together with Jean Langley to lead that team. Chris Duncan was appointed Head Server and Liz Hewitt took over responsibility for flowers in church from Mildred Ford who stepped down after more than thirty years in bloom! There was a splendid lunch in church after the final service for Rev Kat Campion-Spall before her move to St Stephens and Hotwells, a delightful reception after the final service of Rev Aggy Palairret before her move to Coventry and the year ended with the resignation, after almost twenty years in the role, of Andrew Kirk as Director of Music.

### **A church that makes a difference in the parish and beyond**

Having taken on the shop-unit on Redcliffe Hill in 2021, our community engagement team continues to develop in a wonderful way. The short term appointment of our Youth Community Development Worker to Youth & Community Manager has been confirmed and the team currently provides 80 hours a week of professional community engagement work for children, young people and adults both in The Hub and in the community. There were over 1500 visits to The Hub over the year for activity groups on health, training, education, food support and advice services. We began "welcome space" in November extending our opening hours and offer a warm welcome, listening ear and connection for local people. We work alongside people to problem solve, make a cup of tea, offer access to the internet and somewhere to charge devices. We run a weekly community meal bringing people together over a warm meal and activities, such as a film or games. The Hub was even open on Christmas Day and throughout the Christmas period to offer warmth and connection to people. We reached over 300 people through our daily drop-in including, computer access, food support and advice on finances, housing, and benefits. We provided access to computers and other technology within our community hub for 87 residents including volunteer-led computer classes. Lunch club was restarted after the pandemic with nearly 30 older people coming to a monthly meal. We have also started a film club. We have provided free additional out-of-school one-to-one and small group tuition for 40 disadvantaged children and organised activities for local families during the school holidays including sports days at St Mary Redcliffe School, swimming trips and poetry sessions. Over 50 children came to our holiday club during the Christmas holidays and were provided with a hot meal and a range of activities. We offered 20 hours of provision through the holidays, nearly 20 children accessed all 20 hours. We host organisations such as the police, NHS, Community Learning and Gorum Homes as they seek to reach people locally that they usually struggle to engage with.

We worked closely with English Heritage (EH), supporting their bid for funds around Temple Church and Gardens. SMR had been identified by EH as the best option for hosting and managing the work and staff. We had hoped to be able to employ a Community Development Worker for the north part of Redcliffe to supplement the work we are currently doing to the south of the church. Sadly, the application was not successful, but we continue to actively pursue partnerships where they may be of benefit to those who live within the parish.

In church, our Children and Families minister hosted over 100 visitors for our annual animal day and has also been assisting with SMR Primary School delivering RE lessons and acts of collective worship. We celebrated Her Majesty's Platinum Jubilee with a cream tea in the south churchyard where we also shared the traditional sherry and madeira cake after the Rush Service. In the autumn we were approached by Bristol Soup Run Trust who were looking for a temporary location for the nightly food service due to the closure of their usual location for roadworks. They have found the home we have offered to be much better for them, and much



more appreciated by the women and men they serve, so much so that they have stayed with us. In the early part of 2023, the women and men they serve were delighted to be given special access to an installation in church! Working with Redcliffe & Temple Business Improvement District, wildflower meadows have been installed on the north lawn.

We worked with the John Ray Initiative in Lent and towards the end of the year we heard that we had been awarded the Silver award of the Arocha Eco-Church programme: one of only a dozen or so parish churches in the diocese to do so. TreeFest returned in person and was a great celebration of the diversity and creativity of this city. We were pleased to raise funds for Freewheelers and the Redcliffe Food Bank as well as welcome hundreds of visitors into the church.

### **Recognised, welcoming heritage destination**

As was reported last year, our café was closed as a result of the pandemic and sadly we haven't been able to get it open again yet. The Undercroft space continues to be used by various church and community groups, as well as for events hires and we are discussions with charities operating within the Parish to look at options around a working café again. The project around panels of the north transept window continues to develop. We ran an open competition for a new design and were delighted with the breadth and creativity of the entries. The five finalists were displayed in church and comments, numbering around 300, were made by members of the public. We also held engagement sessions for major stakeholders such as English Heritage, DAC and the Church Buildings Council. In the autumn the judges chose the design of Ealish Swift a local hospital doctor who was unable to attend the announcement as she was performing surgery at the time! The work required to satisfy the Chancellor has been extensive, including writing a comprehensive account of how Edward Colston amassed his fortune. The work was undertaken by a PCC Working Party chaired by Liz Hewitt to whom a huge debt of thanks is owed. At the end of the year we were waiting the Chancellor's decision. Alongside this we have been running an interpretation filming project which will provide fabulous footage for our website and for the website of one of our funding partners Canynoges Society which funded the work.

The Pipe Walk once again took place in the autumn with a large crowd keen to walk the length of the historic pipe. Work continues on the building with significant cleaning and preventative maintenance works to the roof, carpentry work on historic fabric in the Nave, maintenance of the spire and the Quinquennial inspection. We have been part of two film festivals, screening *Nosferatu* (with live orchestra accompaniment) and *The Bishop's Wife* as part of the Cary Grant Film Festival. Concerts are coming back to Redcliffe. Regular organ recitals have been attracting performers from across the UK and abroad as well as Vivaldi's *Four Seasons* and a Memorial Concert for Eric Weatherall. The "Redcliffe Talks" series has continued with talks by Mike Manson and Helen Lunnon. Projects around Chatterton this year have included an exhibition in St John's Chapel and an intergenerational workshop with SMR Sixth Form students, primary school children and older residents at Community Hub. We have also welcomed "Imploded, burned, turned to ash" a film which ran throughout refugee week; Parkers Adventure (Bristol Animal Rescue Centre Trail) throughout July & August; and An Evening with Maggie O'Farrell.

### **Being a progressive and sustainable organisation**

2022 was a year of significant change in the staff team. As reported last year, it started with the appointment of Maria Holcombe as Finance Officer and James Rodliff (from Stonehenge) as Operations Manager. They have both had immense impact on the organisational side of the church. Alongside them we appointed a highly qualified PCC Treasurer, Samuel Williams, who has added hugely to the finance team and Richard Dyton, a local solicitor, was elected Churchwarden following on from the indefatigable Richard Wallace, to whom much thanks are due, who helped steer SMR through the pandemic and continues to hold the valuable role of Fabric Officer. Thanks to a legacy we have been able to move forward with two fixed term contracts: Chris Whitwell joined us from Christ Church Clifton as Volunteer Coordinator to develop resources to support our various volunteer teams and we are planning the recruitment of Visitor Services and Commercial Manager for the new year. James Rodliff, supported by the Personnel Committee, has overseen a restructure of the staff team to bring in, for the first time, a clear banding of four responsibility and pay grades. Some staff were promoted and some received an increase in their wage, and none were downgraded or had their salary reduced.

As well as new arrivals, it's been a year of departures. Rev Kat Campion-Spall, Associate Vicar, was appointed Rector of the Harbourside parish in Bristol and moved on in September and Rev Aggy Palairat, Curate, was appointed Vicar of St Frances of Assisi in Coventry and left us just before Christmas. Although Aggy is unlikely to be replaced, we were able to move quickly on the appointment of Kat's successor and in October appointed Rev Laura Verrall-Kelly who will start in the new year.

Less visible, but no less significant, we started the year by clearing, cleaning, painting and shelving the basement of the parish office to provide much needed useable storage space; Sarra Dunn spent six months with us on a maternity cover post and did a stalwart job of going through years of papers that had accumulated in the basement; staff and volunteers underwent Mental Health First Aid training; PCC started meeting in person once again; and, it is almost impossible to believe how long this took, we had a new phone system installed in the parish office which links to MS Teams and means we are able to discontinue the emergency number we bought at the start of the pandemic.

Last year we reported on going almost cashless and using Dona donation points. The impact at Christmas was notable: total giving was down on 2019 (attendance figures were also down but not by as much) and the number of people who made donations on the contactless donation points was small but the amount given was well over £5 per person and for one service (collecting for the Salvation Army) was over £12 per person. We are keen to explore how to maximise contactless giving.

We continue to comply with health and safety, safeguarding and risk management obligations and employment practices and procedures. We have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and understand that our Public Benefit requirement is clearly met at least by reference to the headings 'advancement of religion', 'relief of poverty', and 'advancement of the arts, culture, heritage or science'.

## Financial Review

### Summary

*Income displays the sources of revenue, including donations and legacies, charitable activities, other trading activities, and investment income.* The total income for the year was £874,751, representing a significant increase from the previous year's total income of £789,498.

*The expenditure section itemises spending for the year, including fundraising and publicity costs, fundraising trading costs, and charitable activities.* The total expenditure for the year was £998,114, reflecting a considerable increase from the previous year's total expenditure of £711,696.

*Gains and losses on investments reveals the net gains or losses realised on investments during the year.* There were no realised gains or losses during the year, but unrealised losses amounted to £11,997. This indicates that the value of our investments decreased over the year.

*The net income/ (expenditure) section demonstrates the overall financial performance for the year.* SMRC had a net loss of £135,360, which is primarily attributable to two factors: 1) staffing costs and 2) church running costs. These costs were influenced in part by a change in accountancy practices regarding Church Lands Charity grant payments.

*The transfer between funds displays any amounts transferred between the charity's funds during the year.* SMRC transferred £21,172 between funds during the year.

*The reconciliation of funds illustrates the opening and closing balances of funds for the year.* The total funds carried forward at the end of the year were £1,148,266, lower than the previous year's total funds of £1,283,626.

It is essential to note that the balance sheet is healthy, with net assets decreasing from £1,283,626 in 2021 to £1,148,266 in 2022. However, this decrease is primarily due to changes in accountancy practices relating to grants from the Church Lands Charity and an increase in staff costs compared to the previous year.

St Mary Redcliffe's fixed asset base remains robust, with tangible assets totalling £710,635 in 2022, a slight increase from 2021 balance of £708,759. Although the Central Board of Finance investments decreased from £99,779 in 2021 to £87,782 in 2022, this was due to challenging market conditions.

Regarding current assets, we maintain appropriate levels of liquidity for both financial and policy purposes, with cash at bank and in hand totalling £218,507 in 2022 and short-term deposits amounting to £59,763.

### Unrestricted income

The unrestricted income from donations and legacies for the year ending 31st December 2022 amounted to £138,208, excluding the £59,600 grant received from the Temple Ecclesiastical Charity and grants totalling £448,570 received from the St Mary Redcliffe Church Lands Charity (SMRCLC). In contrast, the figures for the years 2020 and 2021 were £158,681 and £262,562, respectively. The significant increase in 2021 was primarily due to the receipt of a substantial bequest, with donations and legacies for 2022 returning to a more typical level.

Additionally, planned giving and associated gift aid decreased by £17,527, while unrestricted sundry, collections, and Prickett Stand donations increased by £10,633, resulting in a modest total decline of £6,894. It is worth noting that the giving patterns appear to reflect an increase in visitor numbers and events, while the rising cost of living is negatively affecting people's ability to maintain regular planned giving commitments.

### Reserves Policy

It is the policy of the PCC to hold in free reserves enough liquidity to cover staff salaries and on-costs at 21% for three months.

#### Information as of 31 December 2022

Annual salary costs (projected), including on-costs at 21%	£460,000	Free reserves (excluding those held as tangible fixed assets)	£187,048
Divided by 4	£115,000		
<b>Reserves required</b>	<b>£115,000</b>	<b>Reserves to hand</b>	<b>£187,048</b>

Reserves in hand as at 31 December 2022 were higher than the minimum required under our reserves policy significantly due to the Tiemens bequest in 2021. This bequest has been designated for 'development' and will be used over the next 1-2 years to fund new posts and improve our income-generating capability ensuring financial sustainability and growth.

### Investment policy and performance

The PCC's investment policy entails maintaining adequate funds in a bank current account, linked to a deposit account, to cater for daily expenses. Income from restricted funds not immediately expended will be held in a bank deposit account. Funds from restricted capital, endowments, and the portion of unrestricted reserves surplus to requirements for the linked accounts will be invested in Church of England Investment Fund income shares or a secure, short-term interest-bearing bond or deposit.

As at 31st December 2022, Permanent Endowment Funds amounted to £74,115, of which £65,592 was invested in Church of England Investment Fund income shares, and the remainder in the deposit bank account. Restricted Funds were £141,937, of which £15,171 was invested in COIF income units, while the balance was attributed to creditors and the current bank account. Unrestricted Funds were £224,218, of which £7,019 was invested in Church of England Investment funds, and the balance was made up of creditors and current assets, including the current bank account.

### **PCC Giving Policy**

The PCC updated its giving policy in 2020, which stipulates that a minimum of 5% of all gifts received through planned and parish giving, regular service collections, and associated Gift Aid will be donated to external charities with both local and wider reach. The PCC will also aim to raise matching funds through targeted fundraising for specific charities. These amounts will be calculated annually from 1st October of the previous year to 30th September and paid out by 31st December.

Exceeding this policy expectations, a total of £5,400 was donated to external charities from the PCC, and additional cash donations totalling £6,003 were given to charities and missions during the year. The contributions were distributed among several organisations, including the Sisters of the Church, Salvation Army, BYCA, Changes Bristol, Children's Society, The John Ray Initiative, Christian Aid East Africa Appeal, Bristol Masonic Society, Aid Box Community, and Welcome Churches.

### **Going concern status**

Given the COVID-19 crisis and the ongoing economic repercussions, the PCC has carefully considered whether it will have the ability to operate for the 12-month period following the approval of these accounts. Our finances continue to be strong, thanks to the generous legacy received in 2021 and the unwavering support of our major funding partners, including SMR Church Lands Charity, Canynoges Society, and Temple Ecclesiastical Charity. Additionally, we have plans for another stewardship campaign in 2023.

Therefore, based on these factors, we are confident in our ability to continue operating as a "going concern," and we have prepared these accounts accordingly.

## **Plans for future periods**

### **Thriving, inclusive Christian community**

2023 will be a period of consolidation following a significant number of staff changes. Rev Laura Verrall-Kelly has taken over from Rev Kat Campion-Spall as Associate Vicar and, at the time of writing, we are negotiating a contract for Andrew Kirk's successor as Director of Music. In June, Becky James will leave us to be ordained and to take up her post as curate of St Andrew Hartcliffe and Withywood and we are starting the process of appointing two people to succeed her: a Children and Families Minister working alongside a separate Youth Minister. We are looking forward to seeing how these new people will impact on our life together as a thriving, inclusive Christian community.

### **A church that makes a difference in the parish and beyond**

Our Community Engagement team continues to expand with the appointment of Katie Bignell as Youth Community Worker. Following a successful bid to the National Lottery Community Fund, we will begin a three year programme to deliver on the outputs defined in that application, including a focus not only on the 'on the ground' activities but also on the strategic development towards an independent organisation, such as a community trust. The vicar continues to sit on the board leading on the development of Redcliffe Way and is pursuing a conversation between that development, our own Project 450 aspirations and the major developments around Temple Meads. We will continue to attend consultation opportunities as we see significant development taking place in and around the Parish, particularly around Temple Quarter and Mead Street. We are working closely with our partners at Redcliffe and Temple Business Improvement District in their initiatives to increase events, safer streets and sustainability initiatives in the area: James Rodliff (Head of Operations) is a member of the BID led Public Realm/Green Infrastructure Working Group. Our Lent project has been in partnership with the Bristol Law Centre and, as is our tradition, TreeFest will celebrate the diversity of the city and celebrate two particular charities for whom funds will be raised.

### **Recognised, welcoming heritage destination**

We are planning a range of activities over the next year designed to implement incremental growth of visitor numbers and improved visitor experience. We are planning at least 3 different temporary exhibitions over the course of the year, the first of which will be focussed on Hogarth and one over the summer will tie in with the city wide Bristol 650 celebrations. We will also continue to build the number of events we host as one of the city's most iconic settings. We want to improve site presentation and maintain the best facilities we can and have plans to bring the café back online in a way that also benefits the community. We will be reviewing signs and interpretation around the site and continuing to implement items from the accessibility audit undertaken in 2022. We need to continue to build the profile of SMR both in the city, nationally and also internationally too, so we will seek out opportunities to do so.

### **Being a progressive and sustainable organisation**

We will be focussing on our sustainability by looking to increase donations, events, retail income and fundraising activity across the organisation. We are developing a staff-wide development plan ("The Redcliffe Plan") which will see us focussing on embedding values and developing reporting lines whilst not impacting on the maintaining of compliance and policies. We shall soon be benefitting from the work being undertaken by Chris Whitwell our Volunteer Coordinator and look forward to the impact of Ellie Bowes who will be starting as our Visitor Services and Commercial Manager in April.



## Structure, Governance and Management

The underlying structure and governance of the PCC is provided by legislation, namely the Parochial Church Council Measures and the Church Representation Rules. As well as lay representatives elected from members of the Electoral Roll at the Annual Parochial Church Meeting (APCM), PCC membership is drawn from all licensed clergy, both elected Wardens and lay representatives from this parish elected to either the Deanery Synod of South Bristol or Bristol Diocesan Synod.

Every year at the APCM one third of the lay representatives on the PCC are elected to serve for three years. At the first meeting of the new PCC, by way of an induction, all members are reminded of their responsibility, authority and accountability to the church, for our staff and our partnership with our major funding partners St Mary Redcliffe Church Lands Charity (211109), Canynge Society (242231) and Temple Ecclesiastical Charity (229907). We take great care to discuss how to handle conflicts of interest and make it a requirement for all trustees to be DBS checked and to sign a 'Fit and Proper person' form.

Work continues on our restructured PCC Committee system. On paper, the expectations in terms of responsibilities, accountabilities and reporting are clear; however, the lived experience needs refining so that decision-making and communication continue to improve. We have a Governance and Compliance sub-committee that is responsible for ensuring we adopt best practices in line with the Charity Governance Code for smaller charities.

## Reference and Administration

**Charity full name** The Parochial Church Council of the Ecclesiastical Parish of St Mary Redcliffe

**Charity number** 1134120

**Charity address** The Parish Office, 12 Colston Parade, Redcliffe, Bristol BS1 6RA

### Charity Trustees on the date the report was approved or who served during the reporting period:

Clergy (ex officio)	Vicar – PCC Chairman	The Revd Canon Daniel Tyndall
	Associate Vicar	The Revd Kathryn Campion-Spall (until September 2022) The Revd Laura Verrall-Kelly (from March 2023)
	Associate Minister	The Revd Anthony Everitt
	Curate	The Revd Agnes Palairat (until December 2022) The Revd Simon Goodman (until July 2022)
Wardens (ex officio)	Church Warden (Vice-Chair)	Mr Richard Wallace (until May 2022) Ms Belinda Phillipson (from May 2022)
	Junior Warden	Ms Belinda Phillipson (until May 2022) Mr Richard Dyton (from May 2022)

Diocesan Synod Members (ex officio) to August 2024	Ms Auriol Britton Mrs Eleanor Vousden
Deanery Synod Members (ex officio) to APCM 2023	Mr Richard Dyton Mrs Juliet Hagan Mrs Eleanor Vousden
Elected Lay Representatives	
to serve until 2022	Ms Roma Widger Mr John Viney Ms Alex Notay Ms Clare Satchwell Mr Paul Bassett
to serve until 2023	Ms Liz Hewitt Mrs Esther Keller Mr Adam Lloyd Mrs Eleanor Vousden Mr Richard Wallace
to serve until 2024	Ms Auriol Britton Mr Chris Duncan Mr Richard Dyton Mr Gerry Moorey Mr Samuel Williams
to serve until 2025	Ms Roma Widger Mrs Alex Notay Mr Paul Bassett <i>Vacancy</i> <i>Vacancy</i>

### **Names and addresses of officers and advisers**

Head of Operations	Mr James Rodliff (from May 2022)
Finance Manager	Mrs Maria Holcombe (from March 2022)
Honorary Clergy	The Revd Peter Dill The Revd Canon Stephen Spencer
Secretary to the PCC	Vicar's PA



Treasurer to the PCC	Mr Samuel Williams
Bankers	National Westminster Bank plc Ashton Branch Bristol
Independent Examiner	Mr Joshua Kingston BSc. ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton BS48 1UR
Architect	Mr Marcus Chantrey Benjamin & Beauchamp The Borough Studios The Borough Wedmore Somerset BS28 4EB

## Related Parties

Whilst the formal responsibility for the work of the PCC falls to a highly committed group of trustees, “promoting in the ecclesiastical parish the whole mission of the church” requires far more people to ensure that the mission of the church moves forward.

The PCC gladly record their thanks to all those who give of their time, energy and money to build the Kingdom of God in this part of the city of Bristol: whether volunteers or staff, trustees of sister charities or members of one of our groups of supporters. In particular we would pay tribute to the trustees of our related parties: the Canynge Society (Charity No 242231), whose annual Presidential appeal enables significant financial donations to be made towards the upkeep and improvement of the church; the Temple Ecclesiastical Charity (Charity No 229907), which offers us financial support every year; and St Mary Redcliffe Church Lands Charity (Charity No 211109), whose careful stewardship of historic financial assets enables the fabric of the building to be maintained to a very high standard and for a wide range of staff to be employed to further the work of the church, and again this year, has provided further financial support to the PCC to weather these difficult economic times.

## Statement of Trustees' Responsibilities

The trustees and members of the PCC are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

Signed and dated

*Dan Tyndall*

Canon Daniel Tyndall  
Vicar

15 May 2023

Signed and dated

*Belinda Phillipson*

Belinda Phillipson  
Church Warden

15 May 2023

## Independent examiner's report to the trustees of St Mary Redcliffe PCC

I report to the trustees on my examination of the accounts of St Mary Redcliffe PCC (the Charity) for the year ended 31 December 2022.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston, ACA  
Burton Sweet Limited Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

15 May 2023

Date: .....

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Income from:</b>						
Donations and legacies	2	646,378	165,555	-	811,933	752,823
Charitable activities	3	19,728	-	-	19,728	14,462
Other trading activities	4	39,665	-	-	39,665	18,618
Investment Income	5	3,425	-	-	3,425	3,595
<b>Total income</b>		<u>709,196</u>	<u>165,555</u>	<u>-</u>	<u>874,751</u>	<u>789,498</u>
<b>Expenditure on:</b>						
<i>Raising funds</i>						
Fundraising and publicity	6	9,287	7,650	-	16,937	4,560
Fundraising Trading: costs of goods sold and other costs	7	13,604	4,815	-	18,419	5,649
<i>Charitable activities</i>	8	788,460	174,298	-	962,758	701,487
<b>Total expenditure</b>		<u>811,351</u>	<u>186,763</u>	<u>-</u>	<u>998,114</u>	<u>711,696</u>
<b>Gains / (Losses) on investments</b>						
Realised	12	-	-	-	-	6,808
Unrealised	12	(990)	(2,187)	(8,820)	(11,997)	12,500
<b>Net income/(expenditure)</b>		<u>(103,145)</u>	<u>(23,395)</u>	<u>(8,820)</u>	<u>(135,360)</u>	<u>97,110</u>
Transfers between funds	15	21,172	(21,172)	-	-	-
<b>Total movement in funds</b>		<u>(81,973)</u>	<u>(44,567)</u>	<u>(8,820)</u>	<u>(135,360)</u>	<u>97,110</u>
<b>Reconciliation of funds:</b>						
Total funds at 1 January 2022	15	306,191	186,504	790,931	1,283,626	1,186,516
<b>Total funds carried forward</b>	15	<u>224,218</u>	<u>141,937</u>	<u>782,111</u>	<u>1,148,266</u>	<u>1,283,626</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

Prior year comparatives can be found in note 10

The notes on pages 18 to 34 form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible assets	<b>11</b>	710,635	708,759
Central Board of Finance investments	<b>12</b>	87,782	99,779
		<u>798,417</u>	<u>808,538</u>
<b>Current assets</b>			
Debtors	<b>13</b>	142,699	86,358
Short term deposits		59,763	57,309
Cash at bank and in hand		218,507	355,498
		<u>420,969</u>	<u>499,165</u>
<b>Creditors: Amounts falling due within one year</b>	<b>14</b>	(71,120)	(24,077)
<b>Net current assets</b>		<u>349,849</u>	<u>475,088</u>
<b>Net assets</b>		<u><b>1,148,266</b></u>	<u><b>1,283,626</b></u>
<b>Funds</b>			
Unrestricted –General funds	<b>16</b>	189,687	271,660
Unrestricted - Designated funds	<b>16</b>	34,531	34,531
		<u>224,218</u>	<u>306,191</u>
Restricted Funds	<b>16</b>	141,937	186,504
Endowment Funds	<b>16</b>	782,111	790,931
		<u><b>1,148,266</b></u>	<u><b>1,283,626</b></u>

These financial statements were approved by the Parochial Church Council on 15 May 2023  
on its behalf by:

and are signed

*Dan Tyudall*

Rev Daniel Tyndall

*Belinda Phillipson*

Ms Belinda Phillipson

The notes on pages 18 to 34 form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
STATEMENT OF CASH FLOWS  
YEAR ENDED 31 DECEMBER 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Net cash (used in) / provided by operating activities</b>		(132,192)	74,872
<b>Cash flows from investing activities</b>			
Purchase of fixed assets		(2,345)	-
Sale of investments		-	83,430
<b>Net cash (used in) / provided by investing activities</b>		(2,345)	83,430
<b>Change in cash and cash equivalents in the year</b>		(134,537)	158,302
Cash and cash equivalents at the beginning of the year		412,807	254,505
<b>Cash and cash equivalents carried forward</b>		<u>278,270</u>	<u>412,807</u>
<b>Reconciliation of net (expenditure) / income in funds to cash flow from operating activities</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Net (expenditure) / income		(135,360)	97,110
Depreciation of fixed assets		469	505
Gains / (Losses) on investments		11,997	(19,308)
(Increase) / Decrease in debtors		(56,341)	8,542
Increase / (Decrease) in creditors		47,043	(11,977)
<b>Net cash (used in) / provided by operating activities</b>		<u>(132,192)</u>	<u>74,872</u>
<b>Analysis of changes in net funds:</b>	<b>At 1 January 2022 £</b>	<b>Cash flows £</b>	<b>At 31 December 2022 £</b>
Short term deposits	57,309	2,454	59,763
Cash at bank and in hand	355,498	(136,991)	218,507
	<u>412,807</u>	<u>(134,537)</u>	<u>278,270</u>

The notes on pages 18 to 34 form part of these financial statement

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**1. Accounting policies**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

The charity is a public benefit entity.

**Basis of preparation of the accounts - going concern**

As outlined in the "Going concern status" disclosure in the Trustees' Annual Report, the Trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern in light of Covid-19 and the current cost of living crisis, due to continued support from our major funding partners.

**Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be legally binding on the Trustees. The purpose of any restricted funds is described in note 15.

Endowment funds are where the capital value must be maintained, but the income generated by these funds can be utilised according to the restrictions, if any, associated with each endowment. Grant funding for fixed assets for the PCC's continuing use is accounted for as an expendable endowment.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

**Income recognition**

*Voluntary income and capital sources*

- Collections are recognised when made.
- Income tax recoverable on covenanted or gift aid donations is recognised when due.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its entitlement and the likely amount due.
- Funds raised by events are accounted for gross.
- Sales of books and other goods from the church bookstall are accounted for gross.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**Accounting policies (*continued*)**

*Other ordinary income*

- Rental income from the letting of church premises is accounted for when earned.
- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

*Income from investments*

- Dividends and interest are accounted for when due. Tax recoverable on such income is accrued for on the same basis.

*Investments gains and losses*

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Expenditure recognition**

*Grants and donations*

Grants payable are accounted for when payable. The payment of restricted collections on behalf of other charities are accounted for in the same period the gifts are collected on the basis that there is a genuine expectation in the mind of the recipient that the payment will be received.

**Fixed Assets**

*Consecrated land and buildings and moveable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s10(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.

*Other land and buildings*

Other land and buildings held on behalf of the PCC for its own purposes is valued at the lower of cost and market value. No depreciation is charged against such properties but any expenditure on maintenance or improvement is written off as incurred. An annual impairment review is carried out by Trustees.

*Organ*

The costs of the organ restoration have been capitalised at cost. As permitted by the Charities SORP, the organ is not being depreciated on the grounds that the depreciation charge and the accumulated depreciation are not material because the asset has a very long useful life. An annual impairment review is carried out by Trustees.

*Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight-line basis over 5 years.

**Investments**

Investments are valued at market value at 31 December.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL**

**PARISH OF ST MARY REDCLIFFE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

**Accounting policies (*continued*)**

**Debtors**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

**Short Term Deposits**

Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

**Cash at bank and In hand**

Cash at bank and in hand includes cash and cash held on deposit at the bank with a short maturity.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

<b>2. Donations and legacies</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>
<b>Current year</b>	<b>£</b>	<b>£</b>	<b>£</b>
Planned Giving:			
Direct giving	80,019	-	80,019
Income tax recovered (gift aid)	19,731	-	19,731
Collections (open plate) at all services	7,860	-	7,860
Sundry donations	29,630	110	29,740
Prickett Stand	968	-	968
Organ Recitals	-	1,746	1,746
Mission and charities	-	4,465	4,465
Grant – Temple Ecclesiastical Charity	59,600	-	59,600
Staffing Grant – SMRCLC	237,562	-	237,562
Fabric and Operational Grants - SMRCLC	191,008	-	191,008
SMRCLC – contribution towards admin costs	9,000	-	9,000
SMRCLC – contribution for altar goods	5,000	-	5,000
SMRCLC – contribution towards publicity	6,000	-	6,000
Grant – Facilities Development project	-	62,272	62,272
Grants – Other	-	22,278	22,278
Choir - income	-	13,241	13,241
Choir - trip income	-	1,675	1,675
Redcliffe Care	-	44,122	44,122
Treefest	-	7,821	7,821
Night shelter	-	197	197
Youth worker	-	7,628	7,628
	<u>646,378</u>	<u>165,555</u>	<u>811,933</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

Donations and legacies (continued)		Unrestricted Funds	Restricted Funds	Total Funds
Prior year		£	£	2021 £
Planned Giving:				
Direct giving		107,222	-	107,222
Income tax recovered (gift aid)		10,055	-	10,055
Collections (open plate) at all services		1,837	-	1,837
Sundry donations		20,750	5,238	25,988
Legacies		5,000	-	5,000
Tiemens Bequest		117,698	-	117,698
Mission and charities		-	6,328	6,328
Grant – Temple Ecclesiastical Charity		81,100	-	81,100
Staffing Grant – SMRCLC		232,662	-	232,662
Fabric and Operational Grants - SMRCLC		86,598	-	86,598
SMRCLC – contribution towards admin costs		6,375	-	6,375
SMRCLC – contribution for altar goods		3,750	-	3,750
Grant – Facilities Development project		-	8,220	8,220
Grants – Other		-	9,515	9,515
Choir - income		-	7,339	7,339
Choir - trip income		-	1,300	1,300
Covid-19 Emergency		-	17,000	17,000
Redcliffe Care		-	17,460	17,460
Treefest		-	2,327	2,327
Night shelter		-	1,284	1,284
Youth worker		-	3,765	3,765
		<u>673,047</u>	<u>79,776</u>	<u>752,823</u>
3.	Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
				Total Funds 2021 £
	Fees for weddings, baptisms and funerals	17,842	-	17,842
	Community events	1,300	-	1,300
	Education events	586	-	586
		<u>19,728</u>	<u>-</u>	<u>19,728</u>
				<u>14,462</u>

In the prior year, all funds were unrestricted funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

<b>4. Other trading activities</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Shop sales	9,426	-	9,426	5,034
Special fund-raising events	12,238	-	12,238	2,605
Undercroft lettings and catering	2,115	-	2,115	-
Tours and search fees	1,109	-	1,109	292
Vodafone mast licence	14,777	-	14,777	10,687
	<u>39,665</u>	<u>-</u>	<u>39,665</u>	<u>18,618</u>
<b>5. Investment income</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Current year</b>				
Bank interest	495	-	495	26
Income on CBF investments / deposits	2,930	-	2,930	3,569
	<u>3,425</u>	<u>-</u>	<u>3,425</u>	<u>3,595</u>

In the prior year, all funds were unrestricted funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

<b>6. Fundraising and publicity</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2022</b>
<b>Current year</b>			<b>£</b>
Fundraising and publicity	8,032	7,650	15,682
Website development	1,255	-	1,255
	<u>9,287</u>	<u>7,650</u>	<u>16,937</u>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2021</b>
<b>Prior year</b>			<b>£</b>
Fundraising and publicity	4,476	-	4,476
Website development	-	84	84
	<u>4,476</u>	<u>84</u>	<u>4,560</u>
<b>7. Fundraising trading: cost of goods sold and other costs</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2022</b>
<b>Current year</b>			<b>£</b>
Special event costs	307	4,815	5,122
Shop purchases	12,805	-	12,805
Tour costs	492	-	492
	<u>13,604</u>	<u>4,815</u>	<u>18,419</u>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2021</b>
<b>Prior year</b>			<b>£</b>
Special event costs	-	1,350	1,350
Shop purchases	3,731	-	3,731
Undercroft	568	-	568
	<u>4,299</u>	<u>1,350</u>	<u>5,649</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL**  
**PARISH OF ST MARY REDCLIFFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

<b>8. Charitable activities</b>		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>
		<b>Funds</b>	<b>Funds</b>	<b>2022</b>
<b>Current year</b>	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	9	299,835	48,974	348,809
Home missions and grants to other charities		5,400	13,054	18,454
Development – Sunday school		-	1,252	1,252
Parish Christmas cards		518	-	518
Parish Share		123,000	-	123,000
Church Running costs		54,116	-	54,116
Fees for weddings, baptisms and funerals		8,833	-	8,833
Altar expenses and candles		3,799	-	3,799
Flowers		632	110	742
Vicar's discretionary fund		67	-	67
Sundries		6,532	-	6,532
Musicians		360	2,256	2,616
Health and safety		2,258	-	2,258
Vicar's expenses		2,386	-	2,386
Community Youth Development worker costs		-	5,464	5,464
Redcliffe Together		-	9,872	9,872
Facilities Project costs		68,321	67,076	135,397
Night shelter		-	379	379
Redcliffe Care		-	1,193	1,193
Choir expenses		-	7,685	7,685
Choir trip costs		-	3,438	3,438
Music scholarships		-	13,545	13,545
Organ & Piano maintenance		1,891	-	1,891
Office and IT expenses		23,209	-	23,209
Postage, printing and stationery		6,890	-	6,890
Telephone and internet		1,345	-	1,345
Parish office running expenses and cleaning		6,262	-	6,262
Repairs and Fabric works		132,462	-	132,462
Equipment repairs and new equipment		2,142	-	2,142
Accessibility costs		1,260	-	1,260
Copyright licence		709	-	709
Stewardship		1,153	-	1,153
Subscriptions and directories		1,308	-	1,308
Staff training and travel costs		1,252	-	1,252
Staff Recruitment		11,993	-	11,993
Depreciation		469	-	469
Bookkeeping and management accounts		9,728	-	9,728
Legal and professional fees		6,610	-	6,610
Database		2,628	-	2,628
Independent Examiner's fees		2,532	-	2,532
Statutory accounts preparation		(1,440)	-	(1,440)
		<u>788,460</u>	<u>174,298</u>	<u>962,758</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL**  
**PARISH OF ST MARY REDCLIFFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

<b>8. Charitable activities (continued)</b>		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>
	<b>Note</b>	<b>Funds</b>	<b>Funds</b>	<b>2021</b>
<b>Prior year</b>		<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	9	246,296	28,109	274,405
Home missions and grants to other charities		6,842	6,287	13,129
Development – Sunday school		-	525	525
Parish Christmas cards		49	-	49
Parish Share		120,000	-	120,000
Fees dispersed for weddings, baptisms and funerals		7,985	-	7,985
Altar expenses and candles		1,165	-	1,165
Vicar's discretionary fund		104	-	104
Sundries		3,322	-	3,322
Musicians		1,910	-	1,910
Health and safety		2,324	-	2,324
Vicar's expenses		7,474	-	7,474
Community Youth Development worker costs		-	7,671	7,671
Community Development worker costs		211	-	211
Redcliffe Together		-	25,248	25,248
Facilities Project costs		-	9,377	9,377
Night shelter		-	126	126
Redcliffe Care		-	220	220
Choir expenses		-	3,577	3,577
Choir trip costs		-	1,408	1,408
Music scholarships		-	9,350	9,350
Office and IT expenses		17,216	-	17,216
Postage, printing and stationery		6,815	-	6,815
Telephone and internet		451	-	451
Parish office running expenses and cleaning		24,816	-	24,816
Repairs and Fabric works		110,980	-	110,980
Equipment repairs and new equipment		1,994	-	1,994
Copyright licence		230	-	230
Stewardship		975	-	975
Subscriptions and directories		697	-	697
Staff training and travel costs		707	-	707
Depreciation		505	-	505
Bookkeeping and management accounts		30,138	-	30,138
Legal and professional fees		1,948	-	1,948
Database		2,549	-	2,549
Independent Examiner's fees		2,244	-	2,244
Statutory accounts preparation		9,642	-	9,642
		<b>609,589</b>	<b>91,898</b>	<b>701,487</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

<b>9. Staff costs, key management personnel &amp; transactions with Trustees</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>
<b>Current year</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gross wages and salaries	267,209	42,085	309,294
Social security costs	14,391	5,006	19,397
Pension contributions	17,520	1,883	19,403
Other staff costs	715	-	715
	<u>299,835</u>	<u>48,974</u>	<u>348,809</u>

No remuneration or expenses were paid to the members of the PCC (known as the charity Trustees) during the year (2021 - Nil). No significant expenses were waived.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>
<b>Prior year</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gross wages and salaries	212,192	28,109	240,301
Social security costs	14,083	-	14,083
Pension contributions	19,266	-	19,266
Other staff costs	755	-	755
	<u>246,296</u>	<u>28,109</u>	<u>274,405</u>

The average annual headcount of persons employed by the PCC is below:

	<b>2022 Number</b>	<b>2021 Number</b>
Vergers	3	3
Clerical and support staff	15	15
	<u>18</u>	<u>18</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022

10. Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
<b>Income from:</b>				
Donations and legacies	673,047	79,776	-	752,823
Charitable activities	14,462	-	-	14,462
Other trading activities	18,618	-	-	18,618
Investment Income	3,595	-	-	3,595
<b>Total income</b>	<u>709,722</u>	<u>79,776</u>	<u>-</u>	<u>789,498</u>
<b>Expenditure on:</b>				
<i>Raising funds</i>				
Fundraising and publicity	4,476	84	-	4,560
Fundraising Trading: costs of goods sold and other costs	4,299	1,350	-	5,649
<i>Charitable activities</i>	609,589	91,898	-	701,487
<b>Total expenditure</b>	<u>618,364</u>	<u>93,332</u>	<u>-</u>	<u>711,696</u>
<b>Gains on investments</b>				
Realised	-	-	6,808	6,808
Unrealised	1,060	2,112	9,328	12,500
<b>Net income/(expenditure)</b>	<u>92,418</u>	<u>(11,444)</u>	<u>16,136</u>	<u>97,110</u>
Transfers between funds	78,139	-	(78,139)	-
<b>Total movement in funds</b>	<u>170,557</u>	<u>(11,444)</u>	<u>(62,003)</u>	<u>97,110</u>
<b>Reconciliation of funds:</b>				
Total funds at 1 January 2021	135,634	197,948	852,934	1,186,516
<b>Total funds carried forward</b>	<u>306,191</u>	<u>186,504</u>	<u>790,931</u>	<u>1,283,626</u>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

<b>11. Tangible fixed assets</b>	<b>Organ £</b>	<b>Staging and Shop Fittings £</b>	<b>Office Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2022	707,996	16,351	34,871	759,218
Additions	-	-	2,345	2,345
	<u>707,996</u>	<u>16,351</u>	<u>37,216</u>	<u>761,563</u>
As 31 December 2022	707,996	16,351	37,216	761,563
<b>Depreciation</b>				
At 1 January 2022	-	16,351	34,108	50,459
Charge for the year	-	-	469	469
	<u>-</u>	<u>-</u>	<u>469</u>	<u>469</u>
At 31 December 2022	-	16,351	34,577	50,928
<b>Net Book Value</b>				
At 31 December 2022	707,996	-	2,639	710,635
	<u>707,996</u>	<u>-</u>	<u>2,639</u>	<u>710,635</u>
At 31 December 2021	707,996	-	763	708,759
	<u>707,996</u>	<u>-</u>	<u>763</u>	<u>708,759</u>
<b>12. Investments with Central Board of Finance</b>			<b>2022 £</b>	<b>2021 £</b>
3,177 shares in Church Funds Investment Fund (CFIF)				
340 units in Charities Investment fund				
Cost brought forward			22,620	46,942
Disposals in year			-	(24,322)
			<u>22,620</u>	<u>22,620</u>
Cost carried forward			22,620	22,620
			<u>22,620</u>	<u>22,620</u>
Market Value as at 1 January			99,779	163,901
Disposal Proceeds in year			-	(83,430)
Unrealised (loss) / gain on revaluation			(11,997)	12,500
Realised gain			-	6,808
			<u>87,782</u>	<u>99,779</u>
Market value as at 31 December			87,782	99,779
			<u>87,782</u>	<u>99,779</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022

<b>13. Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accrued debtors	136,018	84,387
Other debtors	6,681	1,971
	<u>142,699</u>	<u>86,358</u>
	<u><u>142,699</u></u>	<u><u>86,358</u></u>
 <b>14. Creditors: amounts falling due within one year</b>	 <b>2022</b>	 <b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,722	6,658
Payroll creditors	10,369	75
Deferred income	12,385	-
Other creditors	31,644	17,344
	<u>71,120</u>	<u>24,077</u>
	<u><u>71,120</u></u>	<u><u>24,077</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL

PARISH OF ST MARY REDCLIFFE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

15. Movement in funds	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) on Investments £	At 31 December 2022 £
<b>Current year</b>						
Unrestricted funds						
- General	271,660	709,196	(811,351)	21,172	(990)	189,687
- Designated – Churchwardens subscription	22,910	-	-	-	-	22,910
- Designated – Staff Accommodation	3,000	-	-	-	-	3,000
- Designated - Music	8,621	-	-	-	-	8,621
	<u>306,191</u>	<u>709,196</u>	<u>(811,351)</u>	<u>21,172</u>	<u>(990)</u>	<u>224,218</u>
Restricted funds						
- Redcliffe Care	36,866	44,122	(34,047)	10,850	-	57,791
- Guild of Servers fund	156	-	-	-	-	156
- Bedminster Churchlands	17,358	-	-	-	(2,187)	15,171
- Williams Bequest – Sunday school	4,319	-	(1,252)	-	-	3,067
- Flowers	-	110	(110)	-	-	-
- Sundry donations	21,172	-	-	(21,172)	-	-
- Choir & music	11,901	14,987	(23,486)	-	-	3,402
- Choir trip account	5,671	1,675	(3,438)	-	-	3,908
- Special appeals and collections for other organisations and charities	21,767	12,286	(13,054)	-	-	20,999
- Facilities Development project	4,804	62,272	(67,076)	-	-	-
- Night shelter	1,703	197	(379)	-	-	1,521
- Youth worker	4,960	7,628	(5,464)	-	-	7,124
- Faithspace	11,185	-	-	-	-	11,185
- COVID-19 Emergency	25,992	-	(25,992)	-	-	-
- Chatterton Anniversary Project	-	-	(4,815)	7,800	-	2,985
- Heating grant	-	14,628	-	-	-	14,628
- Architectural & Interpretative film project	-	7,650	(7,650)	-	-	-
- Other grants	18,650	-	-	(18,650)	-	-
	<u>186,504</u>	<u>165,555</u>	<u>(186,763)</u>	<u>(21,172)</u>	<u>(2,187)</u>	<u>141,937</u>
Endowment funds						
- Permanent endowment	82,935	-	-	-	(8,820)	74,115
- Expendable endowment	707,996	-	-	-	-	707,996
	<u>790,931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,820)</u>	<u>782,111</u>
<b>Total funds</b>	<u>1,283,626</u>	<u>874,751</u>	<u>(998,114)</u>	<u>-</u>	<u>(11,997)</u>	<u>1,148,266</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL**  
**PARISH OF ST MARY REDCLIFFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

<b>15. Movement in Funds (continued)</b>	<b>At 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Gains / (losses) on Investments £</b>	<b>At 31 December 2021 £</b>
<b>Prior year</b>						
Unrestricted funds						
- General	101,103	709,722	(618,364)	78,139	1,060	271,660
- Designated – Churchwardens subscriptions	22,910	-	-	-	-	22,910
- Designated – Staff Accommodation	3,000	-	-	-	-	3,000
- Designated – Music	8,621	-	-	-	-	8,621
	<u>135,634</u>	<u>709,722</u>	<u>(618,364)</u>	<u>78,139</u>	<u>1,060</u>	<u>306,191</u>
Restricted funds						
- Redcliffe Care	19,626	17,460	(220)	-	-	36,866
- Guild of Servers fund	156	-	-	-	-	156
- Bedminster Churchlands	15,246	-	-	-	2,112	17,358
- Williams Bequest – Sunday school	4,844	-	(525)	-	-	4,319
- Sundry donations	15,934	5,238	-	-	-	21,172
- Choir & music	17,489	7,339	(12,927)	-	-	11,901
- Choir trip account	5,779	1,300	(1,408)	-	-	5,671
- Special appeals and collections for other organisations and charities	20,833	8,655	(7,721)	-	-	21,767
- Facilities Development project	5,961	8,220	(9,377)	-	-	4,804
- Night shelter	545	1,284	(126)	-	-	1,703
- Youth worker	36,975	3,765	(35,780)	-	-	4,960
- Faithspace	11,185	-	-	-	-	11,185
- COVID-19 Emergency	34,240	17,000	(25,248)	-	-	25,992
- Other grants	9,135	9,515	-	-	-	18,650
	<u>197,948</u>	<u>79,776</u>	<u>(93,332)</u>	<u>-</u>	<u>2,112</u>	<u>186,504</u>
Endowment funds						
- Permanent endowment	144,938	-	-	(78,139)	16,136	82,935
- Expendable endowment	707,996	-	-	-	-	707,996
	<u>852,934</u>	<u>-</u>	<u>-</u>	<u>(78,139)</u>	<u>16,136</u>	<u>790,931</u>
<b>Total funds</b>	<u><u>1,186,516</u></u>	<u><u>789,498</u></u>	<u><u>(711,696)</u></u>	<u><u>-</u></u>	<u><u>19,308</u></u>	<u><u>1,283,626</u></u>

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL**

### **PARISH OF ST MARY REDCLIFFE**

#### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 DECEMBER 2022**

##### **Designated funds**

###### **Churchwardens Subscription**

Funds collected from general cash donations to the two static collection boxes in the Church building and held as designated funds to be spent at the discretion of the Vicar and the Churchwardens. In 2019, a one-off unrestricted donation of £50,000 was made to the PCC and was allocated to the Churchwardens Subscription Fund.

###### **Staff Accommodation**

Designated fund to cover expenditure on repair and decoration at properties leased to the PCC by the CLC and occupied by staff for the purpose of their employment.

###### **Music**

Grants towards the provision of choral and other music (including, without limitation, the continuing development of the singers and musicians) in the Church. The PCC sought permission from the donor to de-restrict the restricted funds previously held and hold as designated funds for which permission was granted.

##### **Restricted funds**

###### **Redcliffe Care**

Grants and donations received to fund the PCC's outreach programme, providing welfare and social activities in the parish.

###### **Guild of Servers fund**

This fund represents money raised by the Servers and is used to donate to charity and fund the servers dinner.

###### **Bedminster Churchlands**

This represents the PCC's share of income and investments held by the Bedminster Church Lands Charity, which derive from investments previously held by St Johns Bedminster Church (now closed) and some ground rents and is to be used for furthering the religious and other charitable work within the parishes of St Mary Redcliffe and St Michael and All Angels. The Bedminster Church Lands Charity is, by agreement with the PCC, not currently distributing income to its beneficiaries.

###### **Williams Bequest - Sunday school**

Income from the sale of investments previously held in the name of the Williams Bequest, to be used to defray the expenses of the Sunday School.

###### **Flowers**

Grants provided to the PCC for floral arrangements.

###### **Choir & Music**

Grants and Donations provided to the PCC for expenditure on the choir, and music scholarships.

###### **Choir trip account**

Choir Trip Account - Payments made to the PCC to fund choir trip and tours.

###### **Special appeals and collections for other organisations and charities**

During the year collections are made on behalf of other organisations and charities at concerts, Christmas carol concerts, lent appeal, organ recitals and other occasional services. These are then paid out to these organisations and charities plus gift aid where appropriate.

###### **Facilities Development project (formerly Architect's competition)**

Funds to support the planning, progression and delivery of a £11 million project to regenerate the area around the church and provide a visitor centre, improved parish office facilities, exhibition space, a café, shop, meeting hall and a community centre.

##### **Restricted funds (continued)**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**Night shelter**

The PCC is taking part in the Bristol Churches Winter Night Shelter project which is a partnership of churches providing shelter to an agreed number of homeless people per night. Income was raised to provide for the costs of providing food and shelter.

**Youth Worker**

Grants and donations paid in support of youth work carried out by the PCC in the parish.

**Faithspace**

This is the name given to the Anglican/Methodist Church Centre on Prewett Street. It provides a Christian presence at the heart of the community of South Redcliffe and a building that houses community and faith-based activities.

**COVID-19 Emergency**

Grants and donations received to fund the PCC's COVID-19 emergency outreach programme, providing welfare and social support to the parish. The principal funders were the National Lottery Community Fund, Bristol City Council and The Redcliffe Parish Charity.

**Chatterton Anniversary project**

Grants received from Bristol Cultural Development Partnership to fund the Chatterton Anniversary project across the next 5 years (originally planned for 2020 but postponed due to the pandemic).

**Heating grant**

Grant received from the Bristol Diocese to assist with the high level of heating costs currently being experienced.

**Architectural and Interpretative film project**

Grant to fund the creation of audio-visual content of the history of St Mary Redcliffe

**Other grants**

Grants received from Bristol Cultural Development Partnership to fund the Chatterton Anniversary project and grants received for Redcliffe care. The grants have been reallocated in 2022 to specific funds.

**Sundry donations**

Grant from the Canynoges Society to fund the installation in the church building of fixed cameras to support the livestreaming of services. This has been spent in a previous year from unrestricted funds and therefore the funds have been reallocated and closed in 2022.

**Endowment funds**

**Permanent endowment**

This fund represents investments in CBF Church of England Investment Fund which arose from the following trusts; the Horace Gummer Trust, the Jenkins Fund and St Mary Redcliffe with Temple and St Johns Bedminster. There are 3,086 units which are administered by the Diocese of Bristol and 91 units by the PCC itself. The income is to be used for general church purposes, choir expenses and helping the poor and sick of the local area originally covered by the parishes of St Mary Redcliffe, Temple and St Johns Bedminster.

A transfer of £78,139 from permanent endowments to unrestricted reserves was made in 2021, reclassifying funds in line with the funds original structure.

**Expendable endowment**

This fund represents the carrying value of the church organ which was restored following the receipt of capital gifts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MARY REDCLIFFE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

<b>16. Analysis of net assets between funds</b>	<b>Fixed Assets</b>	<b>Investments</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current year</b>					
Unrestricted funds - general	2,639	7,019	251,149	(71,120)	189,687
Unrestricted funds - designated	-	-	34,531	-	34,531
Restricted funds	-	15,171	126,766	-	141,937
Endowment funds	707,996	65,592	8,523	-	782,111
	<u>710,635</u>	<u>87,782</u>	<u>420,969</u>	<u>(71,120)</u>	<u>1,148,266</u>
	<b>Fixed Assets</b>	<b>Investments</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Prior year</b>					
Unrestricted funds - general	763	8,009	286,965	(24,077)	271,660
Unrestricted funds - designated	-	-	34,531	-	34,531
Restricted funds	-	17,358	169,146	-	186,504
Endowment funds	707,996	74,412	8,523	-	790,931
	<u>708,759</u>	<u>99,779</u>	<u>499,165</u>	<u>(24,077)</u>	<u>1,283,626</u>

**17. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year apart from those already disclosed in the accounts.