

St Peter's Church, Petersham

The Annual Report and Financial Statements of the Parochial Church Council For the year ended 31st December 2021

Vicar until May: The Revd Canon Tim Marwood

Bankers: Barclays Bank, Richmond

Independent Examiner: Richard Holman

Note: this report is usually produced by the priest of St Peter's but this year the responsibility fell to the Churchwardens who asked a number of members of the congregation (listed at the end) to contribute. We take responsibility for any errors or omissions.

Background

St Peter's PCC co-operates with the Vicar in promoting the pastoral mission of the Church of England in Petersham. It is responsible for the maintenance of St Peter's Church and the churchyard. By virtue of a scheme made by the Charity Commission on 18 June 1992 the PCC is managing trustee of the charity registered as The Parochial Church Council of The Ecclesiastical Parish of St Peter's Petersham.

Membership of the PCC

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules.

During the year the following served as members:

Vicar: The Revd Canon Tim Marwood (until May)

Churchwardens: Brian Willman, Rob Sandford

Deputy Churchwardens: Gloria Osei (until November 2021)
Louise Tumchewics

Deanery Synod Representatives: Keith Walter (elected 2020 until 2023)

Elected members: Jean Allsopp (elected 2021 until 2024)

Christopher Oliver (Churchyard Secretary)
(elected until 2022)

Paula Plaza (elected 2019 until 2022)

Lisa Rees (elected 2020 until 2023)

Lin Sherwood-Page (elected 2020 until 2023)

Radomir Tylecote (elected 2018 until 2021)

James Viner (elected 2019 until 2022)

Co-opted: Susan Oliver (PCC Hon. Secretary)

Richard Robinson (Treasurer from January to May)

Radomir Tylecote (Treasurer from May to November)

Michael Davies (Treasurer from November)

Assistant Priest: The Revd Frances Forward

The PCC met three times with Susan Oliver as Secretary. Lisa Rees as Vice Chair took over the chair following Canon Marwood's departure. The Treasurer's position was taken by Radomir Tylecote but, with a young baby and a demanding job, he found he could not give the post the attention that he felt it deserved. We are grateful to Michael Davies who took over the role in November. Richard Robinson remained in his role of co-ordinating with CCLA.

The Standing and Finance Committee met five times. The Committee "has the power to transact the business of the PCC between the meetings subject to any directions given by the Council". The Standing and Finance Committee manages the investments, proposes policy on charitable giving, monitors income and expenditure and assists the Treasurer as needed. The Standing and Finance Committee comprises the Vicar, the Churchwardens, the Treasurer, one other member of the PCC (Lisa Rees) and one co-opted member (Michael Bundock). The Standing and Finance Committee reports to the PCC.

The Parish

The Parish of St Peter has about 2,000 inhabitants. There are currently 67 people on the electoral roll while in 2021 it was 71: 3 have died, 4 moved away, 2 stopped coming and there are 5 new members. The Electoral Roll Officer is Kate Stapleton.

After two years of disruption, it is very difficult to provide figures for the worshipping community but in 2021, the adult figure was roughly stable at around 80 adults who attended St. Peter's at least once a month. The number of younger people (under 16) who attended fell to a very low level for a number of reasons and this will be given attention in 2022. The 9.30am Parish Communion service is the principal gathering for worship on Sundays in the parish and the average attendance at this service in 2021 was about 35 adults and a small number of children. In addition, there is one 8.00 am Holy Communion (BCP) service on the first Sunday each month though, due to lack of interest, this did not take place from October. On the first Sunday of every month the Parish Communion service is shortened and includes a talk for children.

St Peter's is linked with St Richard's in The Ham and Petersham Group Ministry and is a member also of the Ham and Petersham Churches Together, an ecumenical partnership of seven local churches. In 2021 (2020 figures in brackets), there were 0 (2) weddings, 1 (0) wedding blessing, 8 (5) funerals, 6 (2) baptisms 7 (0) adult confirmations conducted by the clergy. Sadly, the funerals in 2021 included these long time and regular members of the congregation: Bill Crossley, Jim Kimbell, Suszie Vignoles, Jackie Webb and Anne Abercrombie. There was also a funeral for Charlie Archer who had served as Chair of Petersham United Charities for many years.

Mission Action Planning -

In 2010 the PCC agreed a Parish Vision Statement: "To use the resources of the Parish of Petersham to:

1. Maintain St. Peter's as an inclusive church that has high quality and varied public worship with a strong musical tradition.
2. Advance the Mission of the Church in the community and work in partnership with St. Richard's, the Deanery, the Diocese and other local churches."

The PCC adopted a revised Mission Action Plan (MAP) in May 2018 for the period 2018 to 2021.

Rachel Ferguson continued as Mission Pastoral Assistant throughout 2021, her role was to support the objectives of the current MAP.

Events of 2021

Following a difficult 2020, 2021 was an equally challenging year for St Peter's with lower than usual attendance at services and other activities held less frequently. Financially we experienced a small deficit. However, compared to other churches we are in a very good place: our finances remain strong, the church fabric is in excellent condition and we have a loyal and active congregation containing a variety of age groups. This report contains information about the activities that went on despite the challenges and the year ended with cautious optimism that 2022 would be a much better year. We look forward to working with our new priest, Rev Kate Daymond.

The churchwardens would like to thank everyone at St Peter's for their loyalty and patience and we are grateful to all those who take on responsibility for jobs, big or small, as they help to keep our community alive. Two members of the congregation in particular deserve special mention. Kate Stapleton, our Parish Administrator, has done an amazing job under great pressure organising all the elements that combine to ensure that the church building and services operate efficiently. The weekly Enews that she sends out continued throughout the year and played a vital role in keeping people informed and engaged. Ben Driver, the Director of Music, has worked tirelessly to ensure that music remains a central part of St Peter's spiritual life. He has provided a full report of music at St Peter's below.

The Covid 19 disruption we had experienced in 2020 continued and measures to ensure safety including social distancing and mask wearing continued throughout most of the year. The parish events that were held followed the official guidelines and numbers attending major events were restricted. In addition, the Parish was in an interregnum from May following the retirement of Canon Tim Marwood. The farewell service held on 16th May was a joyous event that celebrated the immense contribution that Tim and Jane had made to the Parish and among other gifts, they were presented with a book, expertly prepared by John Asbridge, containing photographs and messages from the congregation.

We are immensely grateful to the clergy who helped us through the interregnum. Rev Elisabeth Morse became our regular priest and her work was much appreciated by the congregation. Our loyal Assistant Priest, Rev Frances Forward, conducted the third Sunday service and helped us on many other occasions including several baptisms.

We are grateful to Rev Stuart Affleck who conducted the 8am service on the first Sunday from June until September.

Special events

An adult confirmation took place on 2nd May with 7 adults confirmed by Bishop Richard.

The annual Vancouver Commemoration took place on 9th May.

St Peter's hosted a Konfirmation Service for the local Lutheran congregation on 26th June.

Area Dean Alex Barrow conducted a service on 4th July. Sadly the Parish Picnic scheduled for the same day was rained off.

The Harvest Festival was held on 3rd October with a large amount of produce donated to the Vineyard Centre.

All Souls service was held on 7th November.

Remembrance Sunday on 14th November was attended by about 100 people including local councillors and the largest turnout of Petersham and Ham Sea Scouts that the congregation can remember. John Asbridge had created a wonderful poppy mobile which hung over the central aisle.

On 5th December, we held the annual Messiah Concert. Even with covid restrictions, 75 people attended and £1000 was raised for the Vineyard Centre. There are more details in Ben Driver's report below.

A Christmas service was held for the Russell School on 14th December with Rev Alice Pettit present. Strathmore School held its celebration on 15th.

The Sea Scouts had their Celebration of Scouting on 3rd December led by Rev Simon Coupland.

As with last year, we had to restrict numbers for our Christmas services, operating a "book-a-pew" system but attendances were up compared to 2020 and there was a wonderful atmosphere at both events. About 50 people attended the 3pm Crib Service where there was the usual children in costume and a lot of mayhem while over 100 attended the 5pm Candlelit Carol Service with beautiful carols, readings and an inspired John Asbridge poem "The Ham House Mouse". On St. Stephen's Day, St Richard's hosted a joint service for all three local churches which 30 people attended including 5 from St. Peter's.

Music at St Peter's 2021: a report by Ben Driver

1. Services. Live services continued in 2021, though the various strictures of lockdown meant that services were shortened and congregations did not sing hymns until August. Throughout Lent 2021, leading right up to Easter Sunday, we welcomed a succession of visiting singers and instrumental players (some had travelled a considerable distance) who had contributed to recordings over the previous twelve months, returning to St Peter's to assist the home choir in leading the live Sunday morning worship with hymns, psalms and anthems. Further musicians were keen to volunteer their services in the following Sundays to mark special occasions such as a group Confirmation, the Vancouver ceremony, a presentation to the church architect and finally Canon Tim Marwood's final service. Autumn 2021 saw the welcome return of congregational singing, and there were the usual services for All Souls Remembering Service and Remembrance Sunday which had been disrupted the previous year. The Petersham Consort sang at a special Choral Evensong in October, and returned for a Sequence of music for Advent on Advent Sunday. The Advent season once again gave us further songs, choral items and instrumental music performed by various home and visiting musicians, the return of the Russell and Strathmore schools for their Christmas concerts, and the ever-popular Christmas Eve Carols by Candlelight once again featured the Petersham Consort, albeit in somewhat depleted form following the unwelcome and sudden arrival of Omicron B.

2. St Peter's YouTube channel. Links to music and service recordings were issued fortnightly in 2021 from January until May, as part of the weekly Enews emailed to the congregation. They usually contained a service of Holy Communion, a hymn and some music, enabling not only our congregation to continue to worship but provided also an opportunity for the participation of people who would not normally be able to attend St Peter's. Music was recorded increasingly over this period at the church, rather than remotely by isolating singers and players. The recordings, which often featured short films from in and around the church building (for example one featuring an exploration of the Creation Window in the relatively new Parish Room), as well as the celebrant and performers, were viewed widely and we had some lovely feedback. After May, further new music was uploaded regularly over the summer, and since then, as we slowly returned to live performance, musical items have been published occasionally for special occasions and seasons.

Our YouTube channel, created in March 2020, currently lists 18491 views and 67 subscribers. The channel contains 235 recordings, nearly all made at St Peter's in 2020 & 2021. 149 of these (music only) remain publicly available, and the others (mostly recorded services) are now archived. The video quality and editing of the videos we made were of a basic standard; many of the original hymn recordings were recorded by individual singers in isolation, using an organ accompaniment played at the church, then edited together in a pretty rough and ready way. 57 of the music videos have been viewed over 100 times each, and two over 1000 times (the most popular recording - with 1368 views - is of the Hymn 'Lord of all hopefulness'. Of the top ten, six are hymns, two organ pieces and two accompanied solo songs).

3. **Concerts.** Concerts attract people who may not otherwise visit St Peter's, and can also raise substantial sums for charity. Unfortunately, because of the pandemic, and despite much planning and re-planning, in the end we again could not have any concerts in 2021, save right at the end, when the Elysian Singers returned to break the silence with their 10th Messiah Concert on 5th December. A successful occasion, thanks to the hard work of Brian Willman as well as Miranda Johnson (who has led the organisation and planning of the event since it started in 2011), it raised over £1000 for the Vineyard Project. Not bad for a socially distanced concert!

4. **Piano.** After much research and discussion, compounded in the later stages by considerable delay due to Brexit and Covid, a Roland LX706, funded by a single donor, finally arrived in March 2021. It now lives in the Parish Room and is available for concerts and services in the church – it was used several times in 2021. It is a good and flexible instrument and was a forward-thinking purchase. I am very confident that musically it fits the bill and will enhance all forms of music and worship at the church for years to come. Importantly, it will have next to no ongoing or maintenance costs.

5. **Organ.** There have been a couple of minor issues with pipes and tuning, but overall the instrument has stood up well over the last twelve months and continues to be regularly maintained by Harrison & Harrison.

6. **Thank you.** I would like to thank the many visiting singers and players who have so willingly given their time and skills to enhance the music at St Peter's over the last two years, as well as the home choir singers who have kept things going over this particularly difficult period. With both Covid and the interregnum to deal with in 2021, such wonderful endeavours would have been nothing without the hard work and constant support of the churchwardens, ably supported by members of the congregation, and I thank them especially.

Ben Driver

The life of the church

Chris Oliver continued to give invaluable service in the post of Churchyard Secretary. Work included a tree condition survey and repairs to a stone cross. We continued to receive many positive comments throughout the year about the high quality of the maintenance of the churchyard.

Julia-Caroline Rizos led the team of Sacristans formed of Angie Willman, Miriam Klinke and two new members Paula Plaza and Janie Denham. Tom Lee acted as Chief Server carrying out the important role of preparing the communion table with Nigel Shipman also helping. Lay leadership of intercessory prayers at the Parish Communion Service continued thanks to the organising of Kate Bundock. Margaret Coldham and Angie Willman coordinated refreshments after services and Sarah Freeman took over organising the flower rota.

Jean Allsop continued her diligent work as Open Church Co-ordinator. In July, the annual briefing session for her team of visitor guides was held and they were told about the proposed exhibition pew. They voted against opening the church for the

remaining summer because of concerns about Covid. In September as part of Petersham Open Gardens, the guides offered tours of the churchyard with a supporting historical exhibition set up in the forecourt and some 112 visitors were welcomed. In November, 19 residents of the Hickey Almshouses visited the church; their visit had been instigated by the donation made to Hickey's at the funeral of Suszie Vignoles.

In her role as Mission Pastoral Assistant, Rachel Ferguson continued her work supporting the mission priorities of St Peter's throughout 2021, making adaptations as the need arose. As health restrictions eased, the Thursday morning café for older members of the congregation restarted in 2021, as did "Wholly Cookery".

Anne-Marie Lewis led online Bible study and prayer from January (when they went through the gospel of Mark) to July. Anne-Marie, aided by Harley, also organised two excellent online quizzes which boosted morale and exposed the fierce competitiveness of some congregation members.

Fiona Sandford continued in the role of Parish Safeguarding Officer. Safeguarding is a standing item at every PCC Meeting. Information leaflets and notices on safeguarding in September were made available in the Church and the Parish Room. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, having due regard to the House of Bishops guidance on safeguarding children and vulnerable adults.

We are most grateful to Anna Kaluza, our cleaner, who continued to play a key role in the safety and cleanliness of the building.

Work with young people

Compared to previous years, our work with younger people was not at the same level but despite the difficult circumstances, there were many achievements. Our Youth Workers, Hannah Jones and Rachel Ferguson still managed to organise regular Sunday Club meetings when church restarted, assisted by Anne-Marie Lewis, Paula Plaza and Esme Medley. They used Zoom to have contact with older members of their group. In October, they initiated a Sunday Club dinner for parents, kindly hosted by the Von Schuberts. Both decided that their time at St Peter's had come to a natural end at the close of the year, Hannah to complete her medical studies and Rachel to return to Belfast. Their final service run by the young people they have been working with was a wonderful reminder of the great work they had done and they will be missed. Katharine Von Schubert, Lisa Rees and Kate Stapleton organised an ice skating trip to Hampton Court in December which proved to be very popular. They also purchased and distributed Traidcraft fair trade chocolate Advent Calendars (at least one per family) to Sunday club members and some of their friends.

Appointment of our new vicar

A major task for the PCC this year was the appointment of a new priest following Canon Marwood's retirement. The churchwardens took the lead on this working

closely with the Acting Area Dean Greg Prior, the Area Dean Alex Barrow and the Archdeacon John Kiddle. The first advertisement produced two possible candidates, one of whom took another post before the interview, and the other was not appointed. This provided us with valuable experience. The second advertisement produced a bigger response and four candidates were interviewed by the panel of the Archdeacon, the Churchwardens and Kate Bundock. We were delighted when Rev Kate Daymond from St Albans accepted the offer to be our new Assistant Priest with Rev Simon Coupland from St Richard's agreeing to become the Priest in Charge.

Deanery Synod Report

Keith Walter continued as our trusted Synod representative. The Synod met twice on Zoom in January and June and there was one face to face meeting in April. Marian Mollett was lay chair at the beginning of the year and Charles Stiller was elected to take over at the July meeting. Alex Barrow continued to provide leadership as Area Dean.

Sacred Space

Led by Katharine Von Schubert in her role as Lay Pioneer plus Rev Alice Pettit and Jenny Metherell from St Andrew's and based in St Andrew's Church on Sunday evenings, Sacred Space was launched in September as a new initiative with the aim of connecting 'church' to people who normally don't frequent it.

Meeting monthly, Sacred Space is an hour of live music, craft, conversation, company, tea and cake – all running in parallel - based on a universal theme such as Fire, Peace or Belonging. It is intentionally informal, designed to be accessible to those in our community of any faith or none, a place to celebrate togetherness, start a conversation, and find healing, inspiration or rest in company, the music, art or text. It is always experimental and responsive to who is around and so far has including partnership with local musicians, teachers and schools. Numbers attending grew steadily. St Peter's helped to publicise it and members of our congregation who attended found it a most rewarding experience.

The Fabric of St Peter's Church

There has been no major work to the fabric of the church. Kate Stapleton has continued to be responsible for the church buildings and for taking action on routine matters for which we are most grateful.

Friends of St Peter's

The Friends of St Peter's, chaired by Felix Von Schubert, formally closed on 21st April when the charity was removed from the Central Register of Charities. £95 was left in the accounts and this had been transferred to St Peter's at the end of 2020. The Friends had been in existence for many years and had funded many important projects including the replacement of the church roof and the redecoration of the interior of the church.

Financial Management

A record of the financial affairs of St Peter's and associated accounts is given in the Statement of Accounts which will be considered at the APCM. Nadia Galindo Slim, our part-time Parish Financial Administrator, continued to ably maintain our financial records in another busy year. Keith Walter continued throughout the year to record the collections and Gift Aided contributions, an important role for which many thanks are due. Richard Robinson assisted Radomir Tylecote to take over the role of Treasurer but sadly Radomir found he could not devote the attention to the role that he wanted to. We are very fortunate to have Richard Holman as the Examiner of the Accounts.

In Conclusion

Members of the congregation have pulled together and worked tirelessly to keep activity as normal as possible. Our church has shown resilience and displayed agility when responding to the many challenges of 2021. We have lost very few of our congregants and there are new faces. We enter 2022 in good shape with a new Priest in Charge, Rev Simon Coupland, and new Assistant Priest, Rev Kate Daymond. On behalf of the whole congregation, we would like to thank our deputy churchwarden Louise Tumchewics, the members of the PCC and all the many other members of the congregation who have volunteered to support the worship and work of St. Peter's Church in 2021.

**Brian Willman, Rob Sandford - Churchwardens on behalf of the PCC
with the help of Katharine Von Schubert, Felix Von Schubert, Anne-Marie
Lewis, Jean Allsop, Chris Oliver, Ben Driver, Keith Walter**

7th March 2022

PAROCHIAL CHURCH COUNCIL OF ST.PETER'S PETERSHAM
Registered Charity Number 1134417
STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	TOTAL 2021 £	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	TOTAL 2020 £
INCOME from											
Donations	2a	42,087	-	5,219	-	47,306	41,059	33,328	700	-	75,087
Charitable activities	2b	-	-	-	-	-	-	-	-	-	-
Legacies	2a	-	-	-	-	0	-	17,754	-	-	17,754
Investments	2c	-	-	-	77,971	77,971	-	-	-	75,842	75,842
Church activities	2d	4,128	-	-	4,128	4,128	3,603	-	-	-	3,603
Insurance claim		0	-	-	-	0	4,916	-	-	-	4,916
Coronavirus Job Retention Scheme		0	0	-	-	0	2,477	3,810	-	-	6,287
TOTAL		46,215	0	5,219	77,971	129,405	52,055.03	54,892	700	75,842	183,489
EXPENDITURE on											
Church activities	3a, 3b	144,084	15,943	2,219	-	162,246	143,535	7,433	775	-	151,742
TOTAL		144,084	15,943	2,219	-	162,246	143,535	7,433	775	-	151,742
NET INCOME/(EXPENDITURE		(97,869)	(15,943)	3,000	77,971	(32,841)	(91,480)	47,459	(75)	75,842	31,747
EXCEPTIONAL EXPENDITURE											
Church Extension:											
Expenditure in year			0			0		23,081			23,081
Cumulative costs to 31.12.18			0			0		174,714			174,714
Church Roof repairs		0	0	-	-	0	0	197,795	-	-	197,795
NET GAIN/(LOSSES) ON INVESTMENTS	7a,7b	(97,869)	(15,943)	3,000	77,971	(32,841)	(91,480)	(150,336)	(75)	75,842	(166,048)
Realised gains / (losses) on investments		-	-	-	-	-	-	-	-	171,320	171,320
Unrealised gains / (losses) on investments		-	-	-	380,901	380,901	-	-	-	171,320	171,320
Net increase / (decrease) in resources		(97,869)	(15,943)	3,000	458,871	348,059	(91,480)	(150,336)	(75)	247,162	5,272
TRANSFER BETWEEN FUNDS	8a	(343)	343	-	-	-	(7,660)	7,660	-	-	-
NET MOVEMENT IN FUNDS		(98,212)	(15,600)	3,000	458,871	348,059	(99,140)	(142,676)	(75)	247,162	5,272
TOTAL FUNDS BROUGHT FORWARD	9a	614,218	565,958	925	1,835,014	3,016,115	713,358	708,634	1,000	1,587,852	3,010,844
TOTAL FUNDS CARRIED FORWARD	10a,b,c	516,006	550,358	3,925	2,293,885	3,364,174	614,218	565,958	925	1,835,014	3,016,115

PAROCHIAL CHURCH COUNCIL OF ST.PETER'S PETERSHAM
Registered Charity Number 1134117

BALANCE SHEET

BALANCE SHEET AT 31 DECEMBER 2021

		2021	2020
		£	£
FIXED ASSETS			
Tangible	4a	274,504	281,799
Investments	4b	3,043,527	2,662,626
		3,318,031	2,944,426
CURRENT ASSETS			
Debtors and prepayments	5a,5b,5c	25,134	23,530
Cash at bank and in hand	5d	24,877	53,851
		50,011	77,381
LIABILITIES			
Creditors - amounts falling due within one year	6a,6b,6c 6d, 6e	3,867	5,691
		46,144	71,689
NET CURRENT ASSETS /(LIABILITIES)			
		3,364,174	3,016,115
TOTAL NET ASSETS			
		3,364,174	3,016,115
FUNDS			
Unrestricted	10	516,006	614,218
Restricted	10	550,358	565,958
Designated	10	3,925	925
Endowment	10	2,293,885	1,835,014
		3,364,174	3,016,115

Approved by the Parochial Church Council on and signed on its behalf
 by the Reverend _____

ACCOUNTING POLICIES

For the year ending 31 December 2021
Basis of accounting

Note 1

The accounts have been prepared under the historical cost convention and in accordance with the Charities (Accounts and Reports) Regulations 2008, Accounting and Reporting by Charities: Statement of Recommended Practice(SORP) applicable to accounting periods beginning on or after 1 January 2015 (2015 - FRSSE 2015) and the Financial Reporting Standard 102.

The accounts have been prepared in accordance with the requirements of the Charities Act 2011.

The Church has taken advantage of the concession made in FRS102 Bulletin One for charities with income lower than £500,000 allowing them not to produce a cash flow statement.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resource and when the PCC is virtually certain that the parish will receive the resource and the monetary value can be measured with sufficient reliability.

Investment income, which was previously credited to the Church Hall (now Church Buildings) Fund has, following the completion of the church extension, been credited to the general Endowment Fund.

Expenditure

Expenditure is recognised when a liability is incurred.

Resources expended are included in the SOFA on an accruals basis inclusive of value added tax.

Where value added tax is recoverable under the Listed Places of Worship Scheme it is deducted from the expenditure to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. Replacement of existing assets is treated as repairs expenditure.

The major extension to the church (known as the Parish Room) was completed during 2019 at a cumulative cost of £804,060. Since it is an integral part of the historic church building which, as a heritage asset, has never been shown on the Balance Sheet and also because the work has been financed from a restricted fund (the Church Buildings Fund), the cost has been set against that Fund and therefore the Parish Room does not appear as a tangible asset on the 2020 Balance Sheet.

Depreciation

Depreciation is charged at 10% (straight line basis) on the Church equipment.

The organ is being depreciated over 75 years, all maintenance costs being charged to the SOFA.

Reserves

It is the aim of the PCC to maintain reserves equivalent to a minimum of three months' operating expenditure.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

INCOME	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	TOTAL £	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	TOTAL £
Donations										
2a Giving	29,330		780		30,110	29,735	4,800			34,535
Gift aid donations	7,864				7,864	7,593	1,200			8,793
Tax recoverable	1,953	-			1,953	1,217	-			1,217
Collections	2,941		4,439		7,380	2,515	27,328	700		30,543
Other donations	-	-			-	-	17,754			17,754
Legacies										
	42,087	-	5,219	-	47,306	41,059	51,082	700	-	92,841
Charitable activities										
2b Concerts	-	-	-	-	-	-	-	-	-	-
Investment income										
2c Dividends on Investments	-	-	-	77,966	77,966	-	-	-	75,692	75,692
Bank & other interest	-	-	-	5	5	-	-	-	150	150
	-	-	-	77,971	77,971	-	-	-	75,842	75,842
Income from church activities										
2d Fees for weddings and funerals	1,972	-	-	-	1,972	2,796	-	-	-	2,796
Fees for graves and monuments	2,156	-	-	-	2,156	807	-	-	-	807
	4,128	-	-	-	4,128	3,603	-	-	-	3,603
Other income										
HMRC Job Retention Scheme	-	-	-	-	-	2,477	3,810	-	-	6,287
	-	-	-	-	-	2,477	3,810	-	-	6,287
Total income	46,215	-	5,219	77,971	129,405	47,139	54,892	700	75,842	178,573

PAROCHIAL CHURCH COUNCIL OF ST.PETER'S PETERSHAM
Registered Charity Number 1134117

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

EXPENDITURE	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL
	£	£	£	£	£	£	£	£
Church activities								
3a Diocesan Parish Support Fund	64,661			64,661	63,393			63,393
Other ministry costs (Vicar expenses)	2,747			2,747	2,378			2,378
Diocesan wedding & Funeral fees (SCLF)	1,145			1,145	1,150			1,150
Church routine maintenance & Premises expenses	3,175		780	3,955	3,761	680		4,441
Major repairs:				-				
Chancel Repairs		2,030		2,030		316		316
Roof repairs				-		174,714		174,714
Church Sign		1,516		1,516				-
Fire Door	5,218			5,218				-
Redecoration		1,147		1,147	7,414			7,414
Parish Extension	1,208		500	1,708				-
Maintenance of Vicarage and Vicarage gardens	2,401			2,401	1,567			1,567
General Cleaning Supplies	91			91	81			81
Churchyard upkeep	10,092			10,092	5,904			5,904
Premises Insurance	2,166			2,166	2,120			2,120
Electricity	5,138			5,138	3,937			3,937
Petersham Newspaper Article	183			183	213			213
Church supplies	1,031			1,031	1,687			1,687
Church Office stationery, photocopying & books/publications	1,085			1,085	1,201			1,201
Relief organists	275			275	1,265		575	1,840
Organ costs and other music expenses	2,345		750	3,095	1,764	2,836		4,601
Sunday School expenses	823		189	1,012	593			593
Rental of Hall & Parish event expenses				-				-
Wages (Incl NIC and pension contributions)	29,248	11,250		40,498	35,549	3,600		39,149
Administrative expenses + Misc (Inc Advertisement new vicar)	3,001			3,001	1,700			1,700
Refreshments and catering supplies	5			5	121			121
Coach hire (Fr Bentley funeral)	-			-	-			-
Church Outreach Expenses and Charity	750			750	442		200	642
Depreciation organ	4,860			4,860	4,860			4,860
Depreciation church equipment	2,436			2,436	2,436			2,436
TOTAL RESOURCES EXPENDED	144,084	15,943	2,219	162,246	143,535	182,147	775	326,457

PAROCHIAL CHURCH COUNCIL OF ST.PETER'S PETERSHAM
Registered Charity Number 1134117

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

3b The support costs have been allocated in their entirety to the unrestricted expenditure of the Church, being church running and maintenance.

	2021	2020
	£	£
a Staff costs	40,283	39,097
Office stationery and photocopying	890	896
Telephone, broadband and other ministry expenses	2,393	2,378
Other ministry costs (books)	194	305
Advertising for new Vicar	941	618
Subscriptions/licences	1,704	596
Administrative expenses	2,060	1,082
	48,466	44,972

- a) In 2021: £11,250 was funded of staff costs towards MPA (Minister for Pastoral Assistance) by restricted grants.
In 2020: £4560 was funded of staff costs towards MPA by restricted grants.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

FIXED ASSETS	4a	Tangible	Church Extension £	Church Organ £	Church Equipment £	Total £
		At 1st January 2021	-	330,000	26,087	356,087
		Additions at cost (Church extension)	-	-	-	-
		Offset against Restricted Fund	-	-	-	-
			-	330,000	26,087	356,087
		Depreciation as 1st January 2021	-	58,240	16,047	74,287
		Charge for the year	-	4,860	2,436	7,296
			-	63,100	18,483	81,583
		Net asset value 31st December 2021	-	266,900	7,604	274,504
		Net asset value 31st December 2020	-	271,760	10,040	281,799
Investments	4b		CCLA Church of England Investment Fund			
		Market value at 1st January 2021	2,662,626			
		Unrealised gains	380,901			
		Market value at 31st December 2021	3,043,527			
		Gains / (Losses) in the year:				
		Realised	0			
		Unrealised	380,901			
			380,901			

PAROCHIAL CHURCH COUNCIL OF ST.PETER'S PETERSHAM
Registered Charity Number 1134117

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

CURRENT ASSETS		2021	2020
Debtors		£	£
5a	Other debtors : gift aid and VAT recoverable	5,276	4,399
5b	Other debtors : dividends	19,859	19,131
5c	Other debtors : donations	-	-
		25,134	23,530
Cash at Bank and in hand		24,877	53,851
CURRENT LIABILITIES (amounts falling due in one year)			
6a	Trade creditors (Electricity & Gas)	904	-
6b	PAYE, NI and pension contributions	959	48
6c	Gardening Church & Vicarage	2,004	-
6d	Retention for building and repair works:		
	Redecoration		5,643
	Chancel	-	-
	Church extension	-	-
		3,867	5,691

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2021

STAFF COSTS

	2021	2020
Wages and Salaries	£ 40,498	£ 39,149

All Employer's National Insurance contributions were offset by the Employment Allowance.

Employer's pension contributions amounted to £215

In 2021: £11,250 was funded of staff costs towards MPA (Minister for Pastoral Assistance) by designated grants.

In 2020: £4560 was funded of staff costs towards MPA by designated grants.

PAYMENTS TO PCC MEMBERS

The only payments made to members of the PCC, or persons closely connected to them or related parties, were in respect of working expenses approved by the Treasurer.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

RESERVES	Unrestricted	Restricted			Designated	Endowment	Total
		Church Buildings Note 2	Ministry Development Note 3	Other Note 4			
9a Balance 1 January 2021	Note 1 £	£	£	£	Note 5 £	Note 6 £	£
2a,2b,2c,2d Incoming Resources	614,218	4,350	530,000	31,608	925	1,835,014	3,016,115
3a,3b Resources Expended	46,215	-	-	-	5,219	77,971	129,405
Transfers between funds	144,084	4,693	-	11,250	2,219	-	162,246
7a Investment gains	343	343	-	-	-	-	-
10a,10b,10c	-	-	-	-	-	380,901	380,901
	516,006	0	530,000	20,358	3,925	2,293,885	3,364,174
SUMMARY OF ASSETS BY FUND							
Tangible Fixed Assets	274,504	-	-	-	-	-	274,504
Investments	219,642	0	530,000	-	3,925	2,293,885	3,043,527
Current Assets	25,728	-	-	20,358	-	-	50,011
Current Liabilities	3,868	-	-	-	-	-	3,868
	516,006	0	530,000	20,358	3,925	2,293,885	3,364,174

NOTES

- The Unrestricted fund can be used entirely at the discretion of the Parochial Church Council.
- The Church Buildings Fund was derived from the sale of Parish property and was used for major building works.
- The Ministry Development Fund is derived from the sale of Parish property and can be used for any purposes related to the church's ministry within the Parish.
- The Other Restricted reserve relates to small grants and donations received for specified purposes.
- Designated Funds are set aside by the PCC for specific purposes but can revert to being unrestricted if the PCC so decides.
- The Endowment Fund consists of the proceeds of sale of another Parish property. The Fund may be applied to expenditure within the Parish of Petersham, regardless of whether it is regarded as being capital or revenue in nature.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST PETER'S PETERSHAM

On accounts for the year
ended

31st December 2021

Charity no
(if any)

1134117

Set out on pages

1 to 9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Parish") for the year ended 31st December 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Richard Holman

Date:

08 March 2022

Name:

Richard Holman

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address:

11 Genoa Avenue, Putney, London SW15 6DY